

Table 1
Basic statistical data

	2003	2004	2005	2006	2007
Population (thousands) ¹	62,042	62,445	62,818	63,195	63,573
GDP (EUR billions)	1,594.8	1,660.2	1,726.1	1,807.5	1,892.1
GDP per capita (EUR)	25,705	26,586	27,477	28,601	29,763
Consumer price inflation (%) ¹	2.2	2.3	1.9	1.9	1.6
Exchange rate (EUR/USD):					
<i>end of year</i>	<i>0.7918</i>	<i>0.7342</i>	<i>0.8477</i>	<i>0.7593</i>	<i>0.6793</i>
<i>average</i>	<i>0.8858</i>	<i>0.8049</i>	<i>0.8051</i>	<i>0.7972</i>	<i>0.7308</i>

¹ Yearly average.

Table 2
Settlement media used by non-banks
(EUR billions, end of year)

	2003	2004	2005	2006	2007
Notes and coin in circulation outside banks ¹	nap	nap	nap	nap	nap
Value of transferable deposits ²	351.17	364.71	405.22	432.59	457.86
Narrow money supply (M1) ¹	nap	nap	nap	nap	nap
<i>Memo:</i>					
Transferable deposits in foreign currencies	11.74	10.58	13.47	14.59	14.28
Outstanding value on e-money storages	0.02	0.02	0.02	0.03	0.03
<i>on card-based products</i>	<i>0.02</i>	<i>0.02</i>	<i>0.02</i>	<i>0.03</i>	<i>0.03</i>
<i>on software- or network-based products</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

¹ From 2002, due to banknote migration, data are available only at an aggregated euro area level (see Euro area, Table 2).

² Includes deposits in French overseas territories.

Table 3
Settlement media used by banks
(EUR billions, average of last reserve maintenance period)

	2003	2004	2005	2006	2007
Transferable balances held at the central bank	23.67	25.51	28.50	33.70	37.80
<i>required reserves</i>	<i>nav</i>	<i>nav</i>	<i>28.40</i>	<i>33.60</i>	<i>37.70</i>
<i>free reserves</i>	<i>nav</i>	<i>nav</i>	<i>0.10</i>	<i>0.10</i>	<i>0.10</i>
Transferable balances held at other banks ¹	211.32	234.24	228.29	247.63	300.76
<i>Memo:</i>					
Credit extended by the central bank:					
<i>intraday</i>	<i>26.08</i>	<i>33.46</i>	<i>35.43</i>	<i>40.63</i>	<i>51.54</i>
<i>overnight</i> ²	<i>0.04</i>	<i>0.00</i>	<i>0.01</i>	<i>0.00</i>	<i>0.01</i>
<i>longer-term refinancing operations</i> ³	<i>9.69</i>	<i>15.73</i>	<i>22.06</i>	<i>14.54</i>	<i>60.61</i>

¹ Value for the fourth quarter of the period. ² Marginal lending facility and fine-tuning operations. ³ Main refinancing operations and longer-term refinancing operations.

Table 4
Banknotes and coin¹

¹ Following the introduction of the euro on 1 January 1999, these figures are provided solely at an aggregated euro area level (see Euro area, Table 4).

Table 5
Institutions offering payment services to non-banks
(end of year)

	2003	2004	2005	2006	2007
Central bank					
Number of branches or offices	211	178	140	104	104
Number of accounts (thousands)	66	30	32	31	31
Value of accounts (EUR billions) ¹	1.03	0.66	1.09	1.00	0.98
<i>Memo:</i>					
Number of accounts, banks (thousands)	nav	1	1	1	1
Banks²					
Number of institutions	939	897	854	829	808
Number of branches or offices	39,351	39,825	40,412	39,782	39,321
Number of accounts (thousands)	68,754	69,719	70,784	72,091	73,127
<i>of which: number of internet/PC-linked accounts</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Value of accounts (EUR billions)	349.41	363.28	404.13	431.56	456.54
Credit institutions legally incorporated in the reporting country					
Number of institutions	870	827	790	769	753
Number of branches or offices	39,351	39,825	40,412	39,782	39,321
Value of accounts (EUR billions)	349.41	363.28	404.13	431.56	456.54
Branches of euro area-based credit institutions					
Number of institutions	33	39	38	40	37
Number of branches or offices	nav	nav	nav	nav	nav
Value of accounts	nav	nav	nav	nav	nav
Branches of EEA-based credit institutions (outside the euro area)					
Number of institutions	19	16	14	11	11
Number of branches or offices	nav	nav	nav	nav	nav
Value of accounts	nav	nav	nav	nav	nav
Branches of non-EEA based banks					
Number of institutions	17	15	12	9	7
Number of branches or offices	nav	nav	nav	nav	nav
Value of accounts	nav	nav	nav	nav	nav
Other institutions offering payment services to non-banks³					
Number of institutions	1	1	1	1	1
Number of branches or offices	nav	nav	nav	nav	nav
Number of accounts (thousands)	nav	nav	nav	nav	nav
Value of accounts (EUR billions)	36.05	44.90	52.11	53.56	53.97
Institutions offering payment services to non-banks (total)					
Number of institutions	941	899	856	831	810
Number of branches or offices	39,562	40,003	40,552	39,886	39,425
Number of accounts held by non-banks (thousands)	68,820	69,749	70,816	72,122	73,158
<i>of which: number of internet/PC-linked accounts</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Value of accounts held by non-banks (EUR billions)	386.49	408.84	457.33	486.13	511.49
<i>Memo:</i>					
Electronic money institutions					
Number of institutions ⁴	2	2	2	2	2
Outstanding value on e-money storages issued by e-money institutions	nav	nav	nav	nav	nav

¹ Includes the overnight deposits of the central public administrations. ² Excludes investment firms. ³ Since 2003, the Treasury only; the Post Office has been integrated into the category of credit institutions. ⁴ Includes credit institutions.

Table 6

Payment card functions and accepting devices

(thousands, end of year)

	2003	2004	2005	2006	2007
Cards issued in the country					
Cards with a cash function ¹	47,646	49,112	81,912	85,652	91,755
Cards with a payment function	44,383	45,985	78,832	77,085	82,432
Cards with a debit function	nav	nav	38,911	56,354	64,392
Cards with a delayed debit function	nav	nav	10,839	25,278	27,557
Cards with a credit function	nav	nav	31,159	28,897	32,720
Cards with an e-money function	1,272	1,160	22,340	21,974	26,730
<i>of which: cards with an e-money function which have been loaded at least once</i>	<i>nav</i>	<i>nav</i>	<i>923</i>	<i>895</i>	<i>1,071</i>
Total number of cards (irrespective of the number of functions on the card) ¹	47,646	49,112	95,101	94,046	99,512
<i>of which: cards with a combined debit, cash and e-money function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>21,578</i>	<i>26,311</i>
Memo:					
Retailer cards	nav	nav	nav	nav	nav
Terminals located in the country					
ATMs	42.0	43.7	47.8	47.8	52.2
<i>ATMs with a cash withdrawal function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>ATMs with a credit transfer function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS terminals	1,000.0	1,060.0	1,095.0	1,142.0	1,242.6
<i>of which: EFTPOS terminals²</i>	<i>nav</i>	<i>nav</i>	<i>1,095.0</i>	<i>1,142.0</i>	<i>1,242.6</i>
E-money card terminals	nav	nav	83.7	82.0	147.6
<i>e-money card loading/unloading terminals</i>	<i>23.1</i>	<i>23.0</i>	<i>21.6</i>	<i>44.2</i>	<i>122.2</i>
<i>e-money card payment terminals</i>	<i>105.8</i>	<i>77.8</i>	<i>62.0</i>	<i>82.0</i>	<i>147.6</i>

¹ Prior to 2005, "interbank" cards only; from 2005, also includes "three party" cards. ² Manual imprinters are no longer used.

Table 7

Indicators of the use of payment instruments and terminals by non-banks: volume of transactions

(millions, total for the year)

	2003	2004	2005	2006	2007
Transactions per type of payment instrument					
Credit transfers ^{1,2}	2,587.5	2,599.2	2,408.4	2,617.1	2,615.1
<i>paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>non-paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Direct debits ¹	2,353.2	2,542.7	2,512.8	2,736.8	2,909.8
Card payments with cards issued in the country ³	4,341.5	4,650.0	5,243.8	5,615.4	6,144.7
<i>payments by cards with a debit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>payments by cards with a delayed debit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>payments by cards with a credit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money payment transactions	18.1	16.0	17.0	20.1	26.4
<i>by cards with an e-money function</i>	<i>18.1</i>	<i>16.0</i>	<i>17.0</i>	<i>20.1</i>	<i>26.4</i>
<i>through other e-money storages</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Cheques	4,261.5	4,133.8	3,916.3	3,827.0	3,650.4
Other payment instruments ^{1,4}	129.9	129.2	125.7	120.0	114.3
Total number of transactions with payment instruments ^{1,3}					
	13,691.8	14,071.0	14,224.0	14,936.3	15,460.7
of which: cross-border transactions sent ⁵	<i>nav</i>	<i>nav</i>	<i>141.5</i>	<i>169.5</i>	<i>204.2</i>
Memo:					
Cross-border transactions received ⁵	<i>nav</i>	<i>nav</i>	<i>200.0</i>	<i>200.4</i>	<i>209.7</i>
Transactions per type of terminal					
Total transactions at terminals in the country					
Cash transactions	1,244.9	1,260.0	1,458.6	1,487.1	1,561.5
<i>ATM cash withdrawals³</i>	<i>1,244.9</i>	<i>1,260.0</i>	<i>1,458.6</i>	<i>1,487.1</i>	<i>1,561.5</i>
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	4,341.5	4,650.0	5,259.8	5,651.0	6,169.8
E-money card loading/unloading transactions	2.8	2.0	2.1	2.1	2.9
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
a) Transactions at terminals in the country by cards issued in the country					
Cash transactions	1,244.9	1,260.0	1,431.9	1,458.7	1,531.2
<i>ATM cash withdrawals³</i>	<i>1,244.9</i>	<i>1,260.0</i>	<i>1,431.9</i>	<i>1,458.7</i>	<i>1,531.2</i>
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	4,341.5	4,650.0	5,114.4	5,466.3	5,978.7
E-money card loading/unloading transactions	2.8	2.0	2.1	2.1	2.9
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	<i>nav</i>	<i>nav</i>	26.7	28.4	30.3
<i>ATM cash withdrawals³</i>	<i>nav</i>	<i>nav</i>	26.7	28.4	30.3
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	<i>nav</i>	<i>nav</i>	145.5	184.7	191.1
E-money card loading/unloading transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions	<i>nav</i>	<i>nav</i>	30.6	33.5	39.1
<i>ATM cash withdrawals³</i>	<i>nav</i>	<i>nav</i>	30.6	33.5	39.1
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	<i>nav</i>	<i>nav</i>	129.5	149.0	166.0
E-money card loading/unloading transactions	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

¹ From 2005, in addition to transactions processed in the clearing settlement mechanism (CSM), all payment transactions processed outside the CSM are included. ² Prior to 2005, client and interbank transactions; from 2005, client (ie non-MFI) transactions only. ³ Prior to 2005, "interbank" cards only; from 2005, also includes "three party" cards. ⁴ Usually bills of exchange. ⁵ From 2006, includes transactions processed in high-value payment systems.

Table 8

Indicators of the use of payment instruments and terminals: value of transactions

(EUR billions, total for the year)

	2003	2004	2005	2006	2007
Transactions per type of payment instrument					
Credit transfers ^{1,2}	98,095.6	107,554.3	13,462.3	17,717.6	20,964.4
<i>paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>non-paper-based</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Direct debits ¹	755.6	782.5	906.7	980.7	1,020.7
Card payments with cards issued in the country ³	204.0	219.6	260.2	282.9	310.6
<i>payments by cards with a debit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>payments by cards with a delayed debit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>payments by cards with a credit function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money payment transactions	0.07	0.05	0.04	0.04	0.05
<i>by cards with an e-money function</i>	<i>0.07</i>	<i>0.05</i>	<i>0.04</i>	<i>0.04</i>	<i>0.05</i>
<i>through other e-money storages</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Cheques	2,433.6	2,084.2	2,175.7	2,207.7	2,174.3
Other payment instruments ^{1,4}	526.4	509.8	475.2	493.8	478.6
Total value of transactions with payment instruments ^{1,3}	102,015.2	111,150.4	17,280.1	21,682.7	24,948.6
of which: cross-border transactions sent ⁵	<i>nav</i>	<i>nav</i>	3,202.4	4,997.6	6,498.3
Memo:					
Cross-border transactions received ⁵	<i>nav</i>	<i>nav</i>	3,266.9	5,160.9	5,335.7
Transactions per type of terminal					
Total transactions at terminals in the country					
Cash transactions	81.0	85.2	102.5	105.1	112.2
<i>ATM cash withdrawals³</i>	<i>81.0</i>	<i>85.2</i>	<i>102.5</i>	<i>105.1</i>	<i>112.2</i>
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	204.0	219.6	265.1	288.7	316.4
E-money card loading/unloading transactions	0.08	0.00	0.05	0.05	0.06
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
a) Transactions at terminals in the country by cards issued in the country					
Cash transactions	81.0	85.2	98.2	100.3	106.8
<i>ATM cash withdrawals³</i>	<i>81.0</i>	<i>85.2</i>	<i>98.2</i>	<i>100.3</i>	<i>106.8</i>
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	204.0	219.6	249.8	271.0	296.7
E-money card loading/unloading transactions	0.08	0.00	0.05	0.05	0.06
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	<i>nav</i>	<i>nav</i>	4.3	4.8	5.4
<i>ATM cash withdrawals³</i>	<i>nav</i>	<i>nav</i>	4.3	4.8	5.4
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	<i>nav</i>	<i>nav</i>	15.4	17.7	19.7
E-money card loading/unloading transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions	<i>nav</i>	<i>nav</i>	3.5	3.9	4.7
<i>ATM cash withdrawals³</i>	<i>nav</i>	<i>nav</i>	3.5	3.9	4.7
<i>ATM cash deposits</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
POS payment transactions ³	<i>nav</i>	<i>nav</i>	10.5	11.9	13.9
E-money card loading/unloading transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money card payment transactions	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

¹ From 2005, in addition to transactions processed in the clearing settlement mechanism (CSM), all payment transactions processed outside the CSM are included. ² Prior to 2005, client and interbank transactions; from 2005, client (ie non-MFI) transactions only. ³ Prior to 2005, "interbank" cards only; from 2005, also includes "three party" cards. ⁴ Usually bills of exchange. ⁵ From 2006, includes transactions processed in high-value payment systems.

Table 9
Participation in selected interbank funds transfer systems
(end of year)

	2003	2004	2005	2006	2007
Large-value payment systems					
TBF (TARGET component)					
Number of participants	173	171	167	160	118
Direct participants	156	151	144	130	88
Banks	140	139	133	123	81
Central bank	1	1	1	1	1
Other direct participants	15	11	10	6	6
<i>Postal institution</i>	1	1	1	1	1
<i>Clearing and settlement organisations</i>	1	1	1	1	1
<i>Other financial institutions</i>	13	9	8	4	4
Indirect participants ¹	17	20	23	30	30
PNS					
Number of participants	42	42	45	50	50
Direct participants	20	18	17	16	16
Banks	19	17	16	15	15
Central bank	0	0	0	0	0
Other direct participants	1	1	1	1	1
<i>Postal institution</i>	1	1	1	1	1
Indirect participants ¹	22	24	28	34	34
Retail payment systems					
SIT²					
Number of participants	641	626	595	579	564
Direct participants	15	14	13	13	12
Banks	12	11	10	10	9
Central bank	1	1	1	1	1
Other direct participants	2	2	2	2	2
<i>Postal institution</i>	1	1	1	1	1
<i>Other financial institutions</i>	1	1	1	1	1
Indirect participants ¹	626	612	582	566	552

¹ Based on 2004 figures. Credit institutions (Settlement Finality Directive definition); investment firms are therefore excluded from the statistics. ² *Système Interbancaire de Télécompensation*.

Table 10

Payments processed by selected interbank funds transfer systems: volume of transactions

(millions, total for the year)

	2003	2004	2005	2006	2007
Large-value payment systems					
TBF (TARGET component)					
Credit transfers sent	3.863	4.002	4.324	4.578	4.882
<i>credit transfers sent within TBF¹</i>	2.128	2.090	2.173	2.122	2.142
<i>credit transfers sent to another TARGET component</i>	1.735	1.912	2.151	2.456	2.740
<i>Memo:</i>					
Credit transfers received from another TARGET component	1.818	1.988	2.083	2.210	2.300
Concentration ratio in terms of volume (%) ²	46.2	47.1	46.2	44.4	47.0
PNS					
Credit transfers sent	7.353	7.007	6.836	6.614	6.429
<i>national credit transfers</i>	7.353	7.007	6.836	6.614	6.429
Concentration ratio in terms of volume (%) ²	63.7	62.8	62.3	65.6	66.2
Retail payment systems					
SIT³					
Total transactions sent	11,298.21	11,614.86	11,860.71	12,181.53	12,303.25
<i>credit transfers⁴</i>	1,682.93	1,736.52	1,780.74	1,846.01	1,872.64
<i>direct debits⁵</i>	1,726.77	1,842.32	1,949.68	2,077.28	2,131.73
<i>card payments</i>	3,660.46	3,926.28	4,166.52	4,421.53	4,627.30
<i>ATM transactions</i>	654.05	633.55	628.96	636.63	629.16
<i>e-money transactions</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>cheques⁶</i>	3,467.24	3,370.40	3,233.43	3,100.67	2,947.96
<i>other payment instruments⁷</i>	106.76	105.80	101.38	99.41	94.46
Concentration ratio in terms of volume (%)	57.5	60.4	60.5	62.1	68.3

¹ Includes transactions sent by branches of foreign banks which are considered as domestic participants in TBF. ² From 2005, technical participants are excluded from the calculation. ³ Système Interbancaire de Télécompensation. ⁴ Figures prior to 2005 include electronic payment orders; from 2005, electronic payment orders are included in direct debits. ⁵ Figures prior to 2005 include interbank payment orders; from 2005, electronic payment orders are also included. ⁶ Figures prior to 2005 include administrative orders; from 2005, this category of operation is excluded. ⁷ Promissory notes.

Table 11

Payments processed by selected interbank funds transfer systems: value of transactions

(EUR billions, total for the year)

	2003	2004	2005	2006	2007
Large-value payment systems					
TBF (TARGET component)					
Credit transfers sent	96,326.3	108,411.4	121,913.7	135,189.1	145,074.2
<i>credit transfers sent within TBF¹</i>	77,080.8	87,514.4	97,757.9	107,991.9	114,122.2
<i>credit transfers sent to another TARGET component</i>	19,245.5	20,897.0	24,155.8	27,197.1	30,952.0
<i>Memo:</i>					
Credit transfers received from another TARGET component	19,244.3	20,886.9	24,152.5	27,196.3	30,935.3
Concentration ratio in terms of value (%) ²	48.1	52.0	51.2	56.2	58.2
PNS					
Credit transfers sent	17,980.4	17,480.6	15,644.5	14,862.0	16,265.0
<i>national credit transfers</i>	17,980.4	17,480.6	15,644.5	14,862.0	16,265.0
Concentration ratio in terms of value (%) ²	61.1	59.0	62.0	69.6	68.9
Retail payment systems					
SIT³					
Total transactions sent	4,671.3	4,567.2	4,755.4	5,030.5	5,176.6
<i>credit transfers⁴</i>	1,571.7	1,722.6	1,708.4	1,872.1	2,015.6
<i>direct debits⁵</i>	412.7	429.4	614.4	688.9	730.1
<i>card payments</i>	169.4	182.5	202.6	208.9	220.2
<i>ATM transactions</i>	34.9	34.5	34.6	35.5	35.6
<i>e-money transactions</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>	<i>nap</i>
<i>cheques⁶</i>	2,059.1	1,770.4	1,785.4	1,818.7	1,778.5
<i>other payment instruments⁷</i>	423.6	427.8	410.0	406.3	396.6
Concentration ratio in terms of value (%)	50.7	60.5	59.3	60.3	64.8

¹ Includes transactions sent by branches of foreign banks which are considered as domestic participants in TBF. ² From 2005, technical participants are excluded from the calculation. ³ Système Interbancaire de Télécompensation. ⁴ Figures prior to 2005 include electronic payment orders; from 2005, electronic payment orders are included in direct debits. ⁵ Figures prior to 2005 include interbank payment orders; from 2005, electronic payment orders are also included. ⁶ Figures prior to 2005 include administrative orders; from 2005, this category of operation is excluded. ⁷ Promissory notes.

Table 12**Participation in SWIFT by domestic institutions***(end of year)*

	2003	2004	2005	2006	2007
Members	59	53	50	46	46
<i>of which: live</i>	59	53	50	46	46
Sub-members	122	125	125	139	134
<i>of which: live</i>	122	124	125	136	131
Participants	65	69	73	80	86
<i>of which: live</i>	63	69	70	74	73
Total users	246	247	248	265	266
<i>of which: live</i>	244	246	245	256	250
<i>Memo:</i>					
Total SWIFT users	7,654	7,813	8,049	8,105	8,332
<i>members</i>	2,327	2,292	2,238	2,288	2,276
<i>sub-members</i>	3,083	3,058	3,108	3,120	3,212
<i>participants</i>	2,244	2,463	2,703	2,697	2,844

Source: SWIFT.

Table 13**SWIFT message flows to/from domestic users***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Total messages sent	129,249	137,818	141,987	150,007	165,690
<i>of which:</i>					
<i>category I</i>	27,914	28,735	29,953	31,016	33,191
<i>category II</i>	13,209	13,137	13,350	14,045	14,948
Total messages received	116,305	121,495	130,551	143,496	170,217
<i>of which:</i>					
<i>category I</i>	29,702	29,719	30,455	31,523	33,008
<i>category II</i>	11,959	11,592	11,649	12,181	12,683
Domestic traffic	26,148	26,598	28,025	29,651	34,861
<i>Memo:</i>					
Global SWIFT traffic	2,047,564	2,299,074	2,518,285	2,864,537	3,501,163

Source: SWIFT.

Table 14**Number of participants in exchanges and trading systems***(end of year)*

	2003	2004	2005	2006	2007
Euronext Paris					
Total number of participants	121	125	145	142	135
<i>central bank</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of domestic participants	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
Number of foreign participants	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>

Table 15**Number of listed securities***(end of year)*

	2003	2004	2005	2006	2007
Euronext Paris					
Total number of listed securities	6,133	7,424	7,576	8,191	10,729
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	1,495	1,277
<i>short-term paper</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>bonds</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i> ¹	817	787	749	730	707
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	5,966	8,745

¹ Number of companies with listed shares.**Table 16****Market capitalisation of listed companies***(EUR billions, end of year)*

	2003	2004	2005	2006	2007
Euronext Paris					
Total market capitalisation/equity	1,075.0	1,147.0	1,490.9	1,841.6	1,874.4

Table 17**Number of executed trades***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Euronext Paris¹					
Total number of executed securities trades	nav	nav	nav	74,847	106,914
<i>debt securities</i>	nav	nav	nav	586	539
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i>	nav	nav	nav	71,783	102,736
<i>other</i>	nav	nav	nav	2,478	3,639
Total number of executed derivatives trades	nav	nav	nav	86,016	90,866
<i>financial futures</i>	nav	nav	nav	33,433	45,139
<i>financial options</i>	nav	nav	nav	51,795	44,027
<i>commodity futures</i>	nav	nav	nav	718	1,515
<i>commodity options</i>	nav	nav	nav	70	185

¹ Single-counted transactions.**Table 18****Value of executed trades***(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
Euronext Paris					
Total value of executed securities trades	nav	nav	nav	2,266.3	2,656.7
<i>debt securities</i>	nav	nav	nav	238.4	71.6
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i>	nav	nav	nav	1,986.5	2,494.6
<i>other</i>	nav	nav	nav	41.5	90.5
Total value of executed derivatives trades	nav	nav	nav	2,140.3	3,274.4
<i>financial futures</i>	nav	nav	nav	1,701.3	2,573.6
<i>financial options</i>	nav	nav	nav	432.8	682.6
<i>commodity futures</i>	nav	nav	nav	6.3	18.1
<i>commodity options</i>	nav	nav	nav	0.0	0.1

Table 19**Number of clearing members***(end of year)*

	2003	2004	2005	2006	2007
LCH.Clearnet SA					
Total number of clearing members	113	116	118	115	111
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	1	1
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	71	72
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	43	38
Number of domestic clearing members ¹	<i>nav</i>	<i>nav</i>	<i>nav</i>	78	72
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	50	49
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	28	23
Number of foreign clearing members	<i>nav</i>	<i>nav</i>	<i>nav</i>	37	39
<i>central counterparties (CCPs)</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	1	1
<i>banks</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	21	23
<i>other</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	15	15

¹ France, Belgium, Netherlands and Portugal.**Table 20****Number of contracts and transactions cleared***(millions, total for the year)*

	2003	2004	2005	2006	2007
LCH.Clearnet SA					
Total number of contracts and transactions cleared	<i>nav</i>	<i>nav</i>	<i>nav</i>	321.21	394.60
Number of securities transactions cleared ¹	<i>nav</i>	<i>nav</i>	<i>nav</i>	149.17	212.90
<i>debt securities</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	0.04	0.05
<i>short-term paper</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>bonds</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>equity</i> ²	<i>nav</i>	<i>nav</i>	<i>nav</i>	149.13	212.85
<i>of which: number of repurchase transactions cleared</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nap</i>	<i>nap</i>
Number of exchange-traded derivatives contracts cleared ³	<i>nav</i>	<i>nav</i>	<i>nav</i>	172.04	181.70
<i>financial futures</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	68.30	93.30
<i>financial options</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	103.74	88.40
Number of OTC derivatives contracts cleared	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nap</i>	<i>nap</i>

¹ Cash transactions. ² Contains all activities for Euronext cash markets (including bonds, shares and warrants). ³ Valuation at the trading price; includes commodity products.

Table 21

Value of contracts and transactions cleared*(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
LCH.Clearnet SA					
Total value of contracts and transactions cleared	nav	nav	nav	7,095.3	9,890.0
Value of securities transactions cleared ¹	nav	nav	nav	3,666.0	4,678.1
<i>debt securities</i>	nav	nav	nav	346.3	389.7
<i>short-term paper</i>	nav	nav	nav	nav	nav
<i>bonds</i>	nav	nav	nav	nav	nav
<i>equity</i> ²	nav	nav	nav	3,319.7	4,288.4
<i>of which: value of repurchase transactions cleared</i>	nav	nav	nav	nap	nap
Value of exchange-traded derivatives contracts cleared ³	nav	nav	nav	3,429.3	5,211.9
<i>financial futures</i>	nav	nav	nav	3,413.4	5,185.0
<i>financial options</i>	nav	nav	nav	15.9	26.9
Value of OTC derivatives contracts cleared	nav	nav	nav	nap	nap

¹ Cash transactions. ² Contains all activities for Euronext cash markets (including bonds, shares and warrants). ³ Valuation at the trading price; includes commodity products.

Table 22**Number of direct participants in CSDs***(end of year)*

	2003	2004	2005	2006	2007
Euroclear France					
Total number of participants	nav	207	198	161	143
<i>central bank</i>	nav	1	1	1	1
<i>central counterparties (CCPs)</i>	nav	1	1	1	1
<i>central securities depositories</i>	nav	13	13	14	13
<i>banks</i>	nav	143	136	112	96
<i>other</i>	nav	49	47	33	32
Number of domestic participants	nav	161	149	122	105
<i>central bank</i>	nav	1	1	1	1
<i>central counterparties (CCPs)</i>	nav	1	1	1	1
<i>banks</i>	nav	127	118	97	82
<i>other</i>	nav	32	29	23	21
Number of foreign participants	nav	46	49	39	38
<i>central securities depositories</i>	nav	13	13	14	13
<i>banks</i>	nav	16	18	15	14
<i>other</i>	nav	17	18	10	11

Table 23**Number of securities held on accounts at CSDs***(end of year)*

	2003	2004	2005	2006	2007
Euroclear France¹					
Total number of securities held	nav	26,558	28,797	31,697	38,832
<i>debt securities</i>	nav	11,562	12,693	13,331	15,976
<i>short-term paper</i>	nav	7,927	8,254	8,328	9,805
<i>bonds</i>	nav	3,635	4,439	5,003	6,171
<i>equity</i>	nav	1,390	1,480	1,593	1,630
<i>other</i>	nav	13,606	14,624	16,773	21,226

¹ Includes all types of financial instruments (French and foreign financial instruments, eurobonds and other international financial instruments).

Table 24**Value of securities held on accounts at CSDs***(EUR billions, end of year)*

	2003	2004	2005	2006	2007
Euroclear France¹					
Total value of securities held	3,510.7	3,776.0	4,424.6	5,018.3	5,312.1
<i>debt securities</i>	nav	1,776.7	1,878.3	1,949.4	2,157.5
<i>short-term paper</i>	nav	594.8	615.6	666.3	777.4
<i>bonds</i>	nav	1,181.9	1,262.7	1,283.1	1,380.1
<i>equity</i>	1,095.1	1,151.8	1,539.6	1,885.3	1,949.5
<i>other</i>	nav	847.6	1,006.7	1,183.6	1,205.1

¹ Includes all types of financial instruments (French and foreign financial instruments, eurobonds and other international financial instruments).

Table 25**Number of delivery instructions processed***(thousands, total for the year)*

	2003	2004	2005	2006	2007
Euroclear France					
Total number of delivery instructions ¹	nav	25,890	30,510	32,756	32,479
<i>DVP</i> ²	nav	24,062	28,768	30,994	30,497
<i>debt securities</i>	nav	4,620	5,125	5,209	5,125
<i>short-term paper</i>	nav	1,655	1,723	1,581	1,582
<i>bonds</i>	nav	2,965	3,402	3,628	3,543
<i>equity</i>	nav	16,185	19,924	21,254	20,314
<i>other</i>	nav	3,257	3,719	4,531	5,058
<i>free of payment</i>	nav	1,828	1,742	1,762	1,982
<i>debt securities</i>	nav	262	275	268	284
<i>short-term paper</i>	nav	36	46	45	50
<i>bonds</i>	nav	226	229	223	234
<i>equity</i>	nav	952	900	1,024	1,282
<i>other</i>	nav	614	567	470	416

¹ Excludes movements on corporate actions, deposits and withdrawals on physical securities, technical movements inside Euroclear France, rebalancing movements, issuance and redemption movements on commercial paper and cash movements and money transfers. ² Includes securities movements related to repurchase agreements.

Table 26**Value of delivery instructions processed***(EUR billions, total for the year)*

	2003	2004	2005	2006	2007
Euroclear France					
Total value of delivery instructions ¹	nav	114,143.3	128,472.7	123,966.9	130,591.3
<i>DVP</i> ²	nav	109,436.6	122,346.5	116,762.1	121,275.8
<i>debt securities</i>	nav	105,010.8	117,380.9	110,839.0	113,895.1
<i>short-term paper</i>	nav	55,398.0	57,434.2	50,615.0	52,285.1
<i>bonds</i>	nav	49,612.8	59,946.7	60,224.0	61,610.0
<i>equity</i>	nav	2,824.3	3,101.1	4,081.6	5,281.8
<i>other</i>	nav	1,601.4	1,864.6	1,841.5	2,098.8
<i>free of payment</i>	nav	4,706.7	6,126.2	7,204.8	9,315.5
<i>debt securities</i>	nav	3,126.0	4,275.7	4,730.7	5,620.2
<i>short-term paper</i>	nav	999.0	1,361.2	1,487.4	1,846.8
<i>bonds</i>	nav	2,127.0	2,914.5	3,243.3	3,773.4
<i>equity</i>	nav	1,004.3	1,286.5	1,964.5	3,254.5
<i>other</i>	nav	576.5	564.0	509.7	440.8

¹ Excludes movements on corporate actions, deposits and withdrawals on physical securities, technical movements inside Euroclear France, rebalancing movements, issuance and redemption movements on commercial paper and cash movements and money transfers. ² Includes securities movements related to repurchase agreements.