

## Summary table of CPMI-IOSCO Level 2 assessment principle ratings by jurisdiction and FMI type

CC	FMI type	P1	P2	P3	P4	P5	P6	P7	P8	P9	P10	P11	P12	P13	P14	P15	P16	P17	P18	P19	P20	P21	P22	P23	P24
<b>AU</b>	PS																								
	CSD/SSS																								
	CCP																								
	TR																								
<b>BR</b>	PS																								
	CSD/SSS																								
	CCP																								
	TR																								
<b>CA</b>	PS																								
	CSD/SSS																								
	CCP																								
	TR																								
<b>CH</b>	PS																								
	CSD/SSS																								
	CCP																								
	TR																								
<b>EU</b>	PS																								
	CSD/SSS																								
	CCP	EU and NA Select NCBs																							
	TR																								
<b>HK</b>	PS																								
	CSD/SSS																								
	CCP																								
	TR																								
<b>JP</b>	CCP																								
	TR																								
<b>SE</b>	PS																								

CC	FMI type	P1	P2	P3	P4	P5	P6	P7	P8	P9	P10	P11	P12	P13	P14	P15	P16	P17	P18	P19	P20	P21	P22	P23	P24
SG	PS																								
	CSD/SSS																								
	CCP																								
	TR																								Orange
TR	PS																								
	CSD	Yellow	Yellow	Orange																					
	SSS																								
	CCP		Yellow	Yellow	Yellow			Yellow		Orange															
	TR			Orange																				Yellow	Green
US	PS	FRB																							
	CSD/SSS	SEC																							
	FRB																								
	CCP	CFTC						Yellow							Orange										
	SEC		Yellow	Yellow				Yellow	Orange							Yellow									
	FRB																								
TR	CFTC																								
	SEC	Orange	Orange	Orange																	Red	Orange	Red	Yellow	Green

**Country codes (CC):** AU = Australia; BR = Brazil; CA = Canada; CH = Switzerland; EU = European Union; HK = Hong Kong SAR; JP = Japan; SE = Sweden; SG = Singapore; CH=Switzerland; TR = Turkey; US = United States.

**FMI types:** PS = payment system; CSD = central securities depository; SSS = securities settlement system; CCP = central counterparty; TR = trade repository.

**Principles:** P1: Legal basis; P2: Governance; P3: Framework for the comprehensive management of risks; P4: Credit risk; P5: Collateral; P6: Margin; P7: Liquidity risk; P8: Settlement finality; P9: Money settlements; P10: Physical deliveries; P11: Central securities depositories; P12: Exchange-of-value settlement systems; P13: Participant default rules and procedures; P14: Segregation and portability; P15: General business risk; P16: Custody and investment risks; P17: Operational risk; P18: Access and participation requirements; P19: Tiered participation arrangements; P20: FMI links; P21: Efficiency and effectiveness; P22: Communication procedures and standards; P23: Disclosure of rules, key procedures and market data; P24: Disclosure of market data by trade depositories.

**Principle ratings:**

Green	Consistent
Yellow	Broadly consistent
Orange	Partly consistent
Red	Not consistent
Grey	Not applicable to jurisdiction
Grey	Not applicable to FMI type