

## Summary table of CPMI-IOSCO Level 2 assessment principle ratings by jurisdiction and FMI type

| CC                 | FMI type                | P1 | P2 | P3 | P4 | P5 | P6 | P7 | P8 | P9 | P10 | P11 | P12 | P13 | P14 | P15 | P16 | P17 | P18 | P19 | P20 | P21 | P22 | P23 | P24 |
|--------------------|-------------------------|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| <a href="#">AU</a> | PS                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CSD/SSS                 |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CCP                     |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">BR</a> | PS                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CSD/SSS                 |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CCP                     |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">CA</a> | PS                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CSD/SSS                 |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CCP                     |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">CH</a> | PS                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CSD/SSS                 |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CCP                     |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">EU</a> | <a href="#">PS</a>      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | <a href="#">CSD/SSS</a> |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | <a href="#">CCP</a>     |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | <a href="#">IR</a>      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">HK</a> | PS                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CSD/SSS                 |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CCP                     |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">JP</a> | CCP                     |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">SE</a> | PS                      |    |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |

| CC                 | FMI type                | P1   | P2 | P3 | P4 | P5 | P6 | P7 | P8 | P9 | P10 | P11 | P12 | P13 | P14 | P15 | P16 | P17 | P18 | P19 | P20 | P21 | P22 | P23 | P24 |
|--------------------|-------------------------|------|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| <a href="#">SG</a> | PS                      |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CSD/SSS                 |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CCP                     |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">TR</a> | PS                      |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CSD                     |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | SSS                     |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | CCP                     |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | TR                      |      |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <a href="#">US</a> | <a href="#">PS</a>      | FRB  |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | <a href="#">CSD/SSS</a> | SEC  |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    |                         | FRB  |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | <a href="#">CCP</a>     | CFTC |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    |                         | SEC  |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    |                         | FRB  |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    | <a href="#">TR</a>      | CFTC |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|                    |                         | SEC  |    |    |    |    |    |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |

**Country codes (CC):** AU = Australia; BR = Brazil; CA = Canada; CH = Switzerland; EU = European Union; HK = Hong Kong SAR; JP = Japan; SE = Sweden; SG = Singapore; CH=Switzerland; TR = Turkey; US = United States.

**FMI types:** PS = payment system; CSD = central securities depository; SSS = securities settlement system; CCP = central counterparty; TR = trade repository.

**Principles:** P1: Legal basis; P2: Governance; P3: Framework for the comprehensive management of risks; P4: Credit risk; P5: Collateral; P6: Margin; P7: Liquidity risk; P8: Settlement finality; P9: Money settlements; P10: Physical deliveries; P11: Central securities depositories; P12: Exchange-of-value settlement systems; P13: Participant default rules and procedures; P14: Segregation and portability; P15: General business risk; P16: Custody and investment risks; P17: Operational risk; P18: Access and participation requirements; P19: Tiered participation arrangements; P20: FMI links; P21: Efficiency and effectiveness; P22: Communication procedures and standards; P23: Disclosure of rules, key procedures and market data; P24: Disclosure of market data by trade depositories.

**Principle ratings:**

|  |                                |
|--|--------------------------------|
|  | Consistent                     |
|  | Broadly consistent             |
|  | Partly consistent              |
|  | Not consistent                 |
|  | Not applicable to jurisdiction |
|  | Not applicable to FMI type     |