

Summary table of jurisdictional responses

Turkey Fourth update to Level 1 assessment report – July 2017

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Turkey	Principles	CCPs	4	Capital Markets Board (CMB) published a new policy statement on 23 March 2016. The measure came into force on the same date.	Decision of the Board of CMB Turkey dated 23.02.2016 no.10/328 http://www.spk.gov.tr/duyurugoster.aspx?aid=20160323&subid=0&ct=c&submenuheader=null (in Turkish) http://www.cmb.gov.tr/duyurugoster.aspx?aid=2016415&subid=0&ct=c&yanmenuid=1 (in English)
		CSDs and SSSs	4	CBRT published a policy statement on 1 October 2014. The measure came into force on the same date. CBRT published a summary of PFMI in the Financial Stability Report, in May 2012	CBRT – “Objectives and Policies Regarding Payment and Securities Settlement Systems” http://www.tcmb.gov.tr/wps/wcm/connect/TCMB+EN/TCMB+EN/Main+Menu/PAYMENT+SYSTEMS/Objectives+and+Policies CBRT – Financial Stability Report (May 2012), Title V.9 http://www.tcmb.gov.tr/wps/wcm/connect/904227ea-7b43-410f-bcc5-9332f1577aab/fulltext14.pdf?MOD=AJPERES&CACHEID=904227ea-7b43-410f-bcc5-9332f1577aab
			4	CMB published a new policy statement on 23 March 2016. The measure came into force on the same date.	Decision of the Board of CMB Turkey dated 23.02.2016 no.10/328 [see above for link]
	TRs		4	CMB published a new policy statement on 23 March 2016. The measure came into force on the same date.	Decision of the Board of CMB Turkey dated 23.02.2016 no.10/328 [see above for link]

Turkey Third update to Level 1 assessment report – June 2016

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Turkey	Principles	CCPs	1	Capital Markets Board (CMB) drafting new policy statement.	
		CSDs and SSSs	4	Central Bank of the Republic of Turkey (CBRT) published policy statement on 1 October 2014. The measure came into force on the same date.	CBRT – “Objectives and Policies Regarding Payment and Securities Settlement Systems” http://www.tcmb.gov.tr/wps/wcm/connect/TCMB+EN/TCMB+EN/Main+Menu/PAYMENT+SYSTEMS/Objectives+and+Policies
				CBRT published a summary of PFMI in the Financial Stability Report, in May 2012	CBRT – Financial Stability Report (May 2012), Title V.9 http://www.tcmb.gov.tr/wps/wcm/connect/904227ea-7b43-410f-bcc5-9332f1577aab/fulltext14.pdf?MOD=AJPERES&CACHEID=904227ea-7b43-410f-bcc5-9332f1577aab
			1	CMB drafting new policy statement	
		TRs	1	CMB drafting new policy statement.	

Turkey Second update to Level 1 assessment report – June 2015

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Turkey	Principles	CCPs	1	Capital Markets Board (CMB) drafting new policy statement.	
		PSs	4	Central Bank of the Republic of Turkey (CBRT) published policy statement on 1 October 2014. The measure came into force on the same date. CBRT published a summary of PFMI in the Financial Stability Report, in May 2012.	CBRT – “Objectives and Policies Regarding Payment and Securities Settlement Systems” http://www.tcmb.gov.tr/wps/wcm/connect/TCMB+EN/TCMB+EN/Main+Menu/PAYMENT+SYSTEMS/Objectives+and+Policies CBRT – Financial Stability Report (May 2012), Title V.9 http://www.tcmb.gov.tr/wps/wcm/connect/904227ea-7b43-410f-bcc5-9332f1577aab/fulltext14.pdf?MOD=AJPERES&CACHEID=904227ea-7b43-410f-bcc5-9332f1577aab
		CSDs and SSSs	4	CBRT published policy statement on 1 October 2014. The measure came into force on the same date. CBRT published a summary of PFMI in the Financial Stability Report, in May 2012	CBRT – “Objectives and Policies Regarding Payment and Securities Settlement Systems” [see above for link] CBRT – Financial Stability Report (May 2012), Title V.9 [see above for link]
			1	CMB drafting new policy statement	
		TRs	1	CMB drafting new policy statement.	
		Responsibilities	CCPs	4	CMB has a legal capacity to implement the Responsibilities.
	PSs		4	CBRT has a legal capacity to implement the Responsibilities.	CBRT – Law (No.1211) http://www.tcmb.gov.tr/wps/wcm/connect/94d352d1-0d45-45a9-99c7-b64eab088e09/law.pdf?MOD=AJPERES&CACHEID=94d352d1-0d45-45a9-99c7-b64eab088e09 CBRT – Act on Payment and Securities Settlement Systems, Payment Services and E-Money Institutions (No.6493) http://www.tcmb.gov.tr/wps/wcm/connect/TCMB+EN/TCMB+EN/Bottom+Menu/About+The+Bank/Regulations/The+Payment+Systems+Law

	CSDs and SSSs	4	CMB and CBRT have a legal capacity to implement the Responsibilities.	<p>CMB – The Capital Markets Law (No.6362), article 77 [see above for link]</p> <p>CBRT – Law (No.1211) [see above for link]</p> <p>CBRT – Act on Payment and Securities Settlement Systems, Payment Services and E-Money Institutions (No.6493) [see above for link]</p>
	TRs	4	CMB has a legal capacity to implement the Responsibilities.	CMB – The Capital Markets Law (No.6362) [see above for link]
Comments:				

Turkey First update to Level 1 assessment report – May 2014

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures	
Turkey	Principles	CCPs	1	Capital Markets Board (CMB) drafting new policy statement.		
		PSs	1	Central Bank of the Republic of Turkey (CBRT) drafting changed policy statement. CBRT published a summary of PFMI in the Financial Stability Report, in May 2012.	CBRT – Financial Stability Report (May 2012), Title V.9 http://www.tcmb.gov.tr/yeni/evds/yayin/finist/sectionV-14.pdf	
		CSDs and SSSs	1	CBRT drafting changed policy statement. CBRT published a summary of PFMI in the Financial Stability Report, in May 2012	CBRT – Financial Stability Report (May 2012), Title V.9 [see above for link]	
		TRs	1	CMB drafting new policy statement.		
	Responsibilities	CCPs	4	CMB has a legal capacity to implement the Responsibilities.	CMB – The Capital Markets Law (No.6362) http://www.cmb.gov.tr/indexcont.aspx?action=showpage&menuid=1&pid=1&submenuheader=-1	
		PSs	4	CBRT has a legal capacity to implement the Responsibilities.	CBRT – Law (No.1211) http://www.tcmb.gov.tr/yeni/banka/law.pdf	
		CSDs and SSSs	4	CMB and CBRT have a legal capacity to implement the Responsibilities.	CMB – The Capital Markets Law (No.6362), article 77 [see above for link] CBRT – Law (No.1211) [see above for link]	
		TRs	4	CMB has a legal capacity to implement the Responsibilities.	CMB – The Capital Markets Law (No.6362) [see above for link]	
	Comments:					

Turkey Level 1 assessment report – August 2013

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures	
Turkey	Principles	CCPs	1	Capital Markets Board (CMB) drafting new policy statement.		
		PSs	1	Central Bank of the Republic of Turkey (CBRT) drafting changed policy statement. CBRT published a summary of PFMI in the Financial Stability Report, in May 2012.	CBRT - Financial Stability Report (May 2012), Title V.9 http://www.tcmb.gov.tr/yeni/evds/yayin/finist/sectionV-14.pdf	
		CSDs and SSSs	1	CBRT drafting changed policy statement. CBRT published a summary of PFMI in the Financial Stability Report, in May 2012	CBRT - Financial Stability Report (May 2012), Title V.9 [see above for link]	
		TRs	1	CMB drafting new policy statement.		
	Responsibilities	CCPs	4	CMB has a legal capacity to implement the Responsibilities.	CMB - The Capital Markets Law (No.6362) http://www.cmb.gov.tr/indexcont.aspx?action=showpage&menuid=1&pid=1&submenuheader=-1	
		PSs	4	CBRT has a legal capacity to implement the Responsibilities.	CBRT - Law (No.1211) http://www.tcmb.gov.tr/yeni/banka/law.pdf	
		CSDs and SSSs	4	CMB and CBRT have a legal capacity to implement the Responsibilities.	CMB - The Capital Markets Law (No.6362), article 77 [see above for link] CBRT - Law (No.1211) [see above for link]	
		TRs	4	CMB has a legal capacity to implement the Responsibilities.	CMB - The Capital Markets Law (No.6362) [see above for link]	
	Comments:					