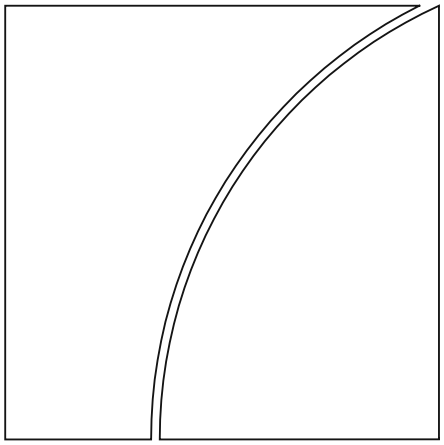
Basel Committee
on Banking Supervision



Instructions for Basel III monitoring

February 2018

BANK FOR INTERNATIONAL SETTLEMENTS

This publication is available on the BIS website (www.bis.org/bcbs/qis/).

Grey underlined text in this publication shows where hyperlinks are available in the electronic version.

ISSN 92-9197- 870-1 (print)

ISSN 92-9131- 870-1 (online)

Contents

Quantitative Impact Study Working Group of the Basel Committee on Banking Supervision

Chairman	Mr Martin Birn, Secretariat of the Basel Committee on Banking Supervision, Bank for International Settlements, Basel	
Argentina	Ms Verónica Balzarotti	Central Bank of Argentina
Australia	Ms Crystal Pun	Australian Prudential Regulation Authority
Belgium	Ms Carmen Boschmans	National Bank of Belgium
Brazil	Mr Joao Resende	Central Bank of Brazil
Canada	Mr Sungchul Shin	Office of the Superintendent of Financial Institutions
China	Ms Jiao Yan	China Banking Regulatory Commission
France	Ms Fleur de Saussure	French Prudential Supervisory Authority
Germany	Ms Dorothee Holl	Deutsche Bundesbank
India	Mr Santosh Pandey	Reserve Bank of India
Indonesia	Mr Boyke W Suadi	Indonesia FSA (OJK)
Italy	Ms Anna Maria Rinaldi	Bank of Italy
Japan	Ms Kana Yanai	Bank of Japan
	Mr Noboru Tomita	Financial Services Agency
Korea	Mr KyungHwan Sohn	Financial Supervisory Service
Luxembourg	Ms Natalia Katilova	Surveillance Commission for the Financial Sector
Mexico	Mr Juan Cardenas	Bank of Mexico
Netherlands	Mr Evert Koning	Netherlands Bank
Russia	Mr Alexey Novikov	Central Bank of the Russian Federation
Saudi Arabia	Mr Nawaf Alshamali	Saudi Arabian Monetary Agency
Singapore	Ms Sandy Ho	Monetary Authority of Singapore
South Africa	Ms Nomgqibelo Bogatsu	South African Reserve Bank
Spain	Ms Elva Garcia	Bank of Spain
Sweden	Mr Andreas Borneus	Finansinspektionen
Switzerland	Mr Uwe Steinhauser	Swiss Financial Market Supervisory Authority FINMA
Turkey	Ms Aydan Aydin Inan	Banking Regulation and Supervision Agency
United Kingdom	Ms Rosemary Foster	Prudential Regulation Authority
United States	Mr Anlon Panzarella	Board of Governors of the Federal Reserve System
	Ms Diego Aragon	Federal Reserve Bank of New York
	Ms Andrea Plante	Federal Deposit Insurance Corporation
	Mr Benjamin Pegg	Office of the Comptroller of the Currency
European Central Bank	Mr Renzo Corrias	ECB
	Mr Frédéric Lardo	ECB Single Supervisory Mechanism

Observers	Mr Lampros Kalyvas	European Banking Authority
	Mr Gintaras Griksas	European Commission
Secretariat	Mr S'Thembiso Chonco	Bank for International Settlements
	Mr Ethan Goh	
	Mr Scott Nagel	
	Ms Soeun Park	
	Mr Noel Reynolds	
	Mr Carlos Sosa	
	Mr Otakar Cejnar	
	Ms Luisa Mazzotta	
	Mr Lovrenc Orazem	
	Mr Roberto Ottolini	
	Ms Verena Seidl	
	Ms Vasileia Xezonaki	
	Mr Markus Zoss	
	Mr Christopher Zuin	

Instructions for Basel III monitoring

1. Introduction

The Basel Committee on Banking Supervision ("the Committee") is monitoring the impact of *Basel III: A global regulatory framework for more resilient banks and banking systems* ("the Basel III standards"), the Basel III leverage ratio framework and disclosure requirements ("the Basel III leverage ratio framework") and *Basel III: The Net Stable Funding Ratio* ("Basel III NSFR standards") [1] on participating banks. Furthermore, the Committee is monitoring the overall impact of Total Loss Absorbing Capacity (TLAC)[2] and banks' holdings of TLAC instruments,[3] of the revised securitisation framework,[4] the treatment of sovereign exposures, the revised minimum capital requirements for market risk[5] as well as the Committee's finalisation of post-crisis reforms.[6] For market risk, the Committee is also collecting data on backtesting and profit and loss (P&L) accounts related to the revised internal models-based approach (IMA) for calculating minimum capital requirements for market risk more specifically. The exercise will be repeated semi-annually with end-December and end-June reporting dates.

The Committee will treat all individual bank data collected in this exercise as strictly confidential and will not attribute them to individual banks.

The descriptions of data items in these instructions intend to facilitate the completion of the monitoring questionnaire and are not to be construed as an official interpretation of other documents published by the Committee.

This version of the instructions refers to versions 3.7.0 or later of the reporting template which should be used for the end-December 2017 reporting date. Changes compared to the previous version of the reporting template are highlighted in the Annex.

The remainder of this document is organised as follows. Sections 2 and 3 discuss general issues such as the scope of the exercise, the process and the overall structure of the quantitative questionnaire. Section 4 discusses the worksheets for data collection on the definition of capital (including of TLAC and banks' holdings of TLAC instruments) and capital requirements. Sections 5 and 6 discuss the Basel III leverage ratio and liquidity, respectively. Section 7 describes the worksheets for the collection of data relevant to the Committee's monitoring work on the credit risk framework whereas Section 8 introduces the worksheet for operational risk. Sections 9 and 10 introduce the worksheets to collect data on the

[1] Basel Committee on Banking Supervision, *Basel III: A global regulatory framework for more resilient banks and banking systems (revised June 2011)*, June 2011, www.bis.org/publ/bcbs189.htm; Basel Committee on Banking Supervision, *Basel III leverage ratio framework and disclosure requirements*, January 2014, www.bis.org/publ/bcbs270.htm; Basel Committee on Banking Supervision, *Basel III: The Net Stable Funding Ratio, October* 2014, www.bis.org/bcbs/publ/d295.htm.

[2] See Financial Stability Board, *Total Loss-Absorbing Capacity (TLAC): Principles and Term Sheet*, 9 November 2015, www.fsb.org/2015/11/total-loss-absorbing-capacity-tlac-principles-and-term-sheet.

[3] Basel Committee on Banking Supervision, *TLAC holdings standard*, October 2016, www.bis.org/bcbs/publ/d387.htm.

[4] Basel Committee on Banking Supervision, *Revisions to the securitisation framework, amended to include the alternative capital treatment for "simple, transparent and comparable" securitisations*, July 2016, www.bis.org/bcbs/publ/d374.htm; Basel Committee on Banking Supervision and Board of the International Organization of Securities Commissions, *Criteria for identifying simple, transparent and comparable securitisations*, July 2015, www.bis.org/bcbs/publ/d332.htm.

[5] Basel Committee on Banking Supervision, *Minimum capital requirements for market risk*, January 2016, www.bis.org/bcbs/publ/d352.htm.

[6] Basel Committee on Banking Supervision, *Basel III: Finalising post-crisis reforms*, December 2017, www.bis.org/bcbs/publ/d424.htm.

revised minimum capital requirements for market risk and CVA, respectively. Finally, Section 11 provides instructions on the data collection on sovereign exposures while Section 12 discusses the "Survey" worksheet.

2. General

2.1 Scope of the exercise

Participation in the monitoring exercise is voluntary. The Committee expects both large internationally active banks and smaller institutions to participate in the study, as all of them will be materially affected by some or all of the revisions of the various standards. Where applicable and unless noted otherwise, data should be reported for consolidated[7] groups.

The monitoring exercise is targeted at banks under the Basel II/III frameworks.[8] However, as outlined in the remainder of these instructions some parts of the questionnaire are only relevant to banks applying a particular approach. **Unless stated otherwise,** banks should calculate capital requirements based on the **national implementation** of the Basel II[9] and Basel III frameworks, referred to as "Basel II" or "Basel III" in this document. **Unless stated otherwise**, the changes to the risk-weighted asset (RWA) calculation of the Basel II framework introduced in 2009 which are collectively referred to as "Basel 2.5" (*Revisions to the Basel II market risk framework*[10] ("the Revisions") and *Enhancements to the Basel II framework*[11] ("the Enhancements")) and through the Basel III framework should be reflected to the extent they are part of the applicable regulatory framework at the reporting date.

When providing data on Basel III, banks should also take into account the frequently asked questions on capital, counterparty credit risk (CCR), the Basel III leverage ratio and the net stable funding ratio (NSFR) published by the Committee.[12]

This data collection exercise should be completed on a best-efforts basis. Ideally, banks should include all their consolidated assets in this exercise. However, due to data limitations, inclusion of some assets (for example the portfolio of a minor subsidiary) may turn out to be an unsurpassable hurdle. In these cases, banks should consult their relevant national supervisor to determine how to proceed.

7 This refers to the consolidation for regulatory rather than accounting purposes.

8 If Basel I figures are used, they should be calculated based on the national implementation, referred to as "Basel I" in this document. In some countries supervisors may have implemented additional rules beyond the 1988 Accord or may have made modifications to the Accord in their national implementation, and these should be considered in the calculation of "Basel I" capital requirements for the purposes of this exercise. See Basel Committee on Banking Supervision, *International convergence of capital measurement and capital standards (updated to April 1998)*, 1998, www.bis.org/publ/bcbsc111.htm.

9 Basel Committee on Banking Supervision, *Basel II: International convergence of capital measurement and capital standards: a revised framework - comprehensive version*, June 2006, www.bis.org/publ/bcbs128.htm.

10 Basel Committee on Banking Supervision, *Revisions to the Basel II market risk framework - updated as of 31 December 2010*, February 2011, www.bis.org/publ/bcbs193.htm.

11 Basel Committee on Banking Supervision, *Enhancements to the Basel II framework*, July 2009, www.bis.org/publ/bcbs157.htm.

12 Basel Committee on Banking Supervision, *Basel III definition of capital – Frequently asked questions*, December 2011, www.bis.org/publ/bcbs211.htm; Basel Committee on Banking Supervision, *Basel III counterparty credit risk – Frequently asked questions*, December 2012, www.bis.org/publ/bcbs237.htm; Basel Committee on Banking Supervision, *Basel III: The standardised approach for measuring counterparty credit risk: frequently asked questions*, August 2015, www.bis.org/bcbs/publ/d333.htm; Basel Committee on Banking Supervision, *Frequently asked questions on the Basel III leverage ratio framework*, April 2016, www.bis.org/bcbs/publ/d364.htm; Basel Committee on Banking Supervision, *Basel III – The Net Stable Funding Ratio: frequently asked questions*, July 2016, www.bis.org/bcbs/publ/d375.htm; Basel Committee on Banking Supervision, *Frequently asked questions on market risk capital requirements*, January 2017, www.bis.org/bcbs/publ/d395.htm.

2.2 Filling in the data

The Basel III monitoring workbook available for download on the Committee's website is for information purposes only. While the structure of the workbooks used for the Basel III monitoring exercise is the same in all participating countries, **it is important that banks only use the workbook obtained from their respective national supervisory agency to submit their returns**. Only these workbooks are adjusted to reflect the particularities of the regulatory frameworks in participating countries. National supervisory agencies may also provide additional instructions if deemed necessary.

Data should only be entered in the yellow and green shaded cells. There are also some pink cells which will be completed by the relevant national supervisory agency. It is important to note that any modification to the worksheets might render the workbook unusable both for the validation of the final results and the subsequent aggregation process.

Cell colours used in the Basel III monitoring reporting template

Colour	Worksheet(s)	Content
Yellow	All	Mandatory input cell.
OpGreen	Requirements	To be completed if requested by the national supervisor or in order to calculate the capital ratios in panel C.
	DefCap, TLAC	To be filled in if necessary based on the national implementation of the definition of capital or TLAC.
	DefCap-Provisioning	Additional information to be completed on a best efforts basis.
	DefCap-MI	Worksheet is optional, can be used by banks to generate inputs for the "DefCap" worksheet.
	Leverage Ratio	Additional information needed to monitor the Basel III leverage ratio and its components during the transition period, in accordance with the Basel III leverage ratio framework published in January 2014. Banks are encouraged to fill in green cells on a best-efforts basis as well.
	NSFR	To be completed if requested by the national supervisor in light of national discretion choices.
	Credit risk (all banks), Credit risk (IRB banks)	Additional information to be completed on a best efforts basis.
	Securitisation	Additional information needed to monitor the revised securitisation framework (for EU only).
	CVA	Additional information to be completed on a best efforts basis.
	OpRisk	Additional information to be provided **at the request of the national supervisor.**
	Other	Additional information to be completed on a best efforts basis.
Pink	All	To be completed by the supervisor.
White, orange	All	Calculation result or consistency check. Must not be changed.
Grey	All	Empty cell.
Grey pattern	All	Check which cannot yet be evaluated due to missing input data.

Where information is not available, the corresponding cell should be left empty. No text such as "na" should be entered in these cells. Also, banks must not fill in any arbitrary numbers to

avoid error messages or warnings which may be provided by their supervisors. However, leaving a cell empty could trigger exclusion from some or all of the analyses if the respective item is required, ie it should be aimed at providing data for all **yellow** cells. The automated calculations in the workbook indicate whether or not a certain item can be calculated using the data provided. The national supervisor will provide guidance on which of the **green** cells should be filled in by a particular bank.

Data can be reported in the most convenient currency. The currency which has been used should be recorded in the "General Info" worksheet (see Section 3.1). Supervisors will provide the relevant exchange rate for converting the reporting currency to euros. If 1,000 or 1,000,000 currency units are used for reporting, this should also be indicated in this worksheet. When choosing the reporting unit, it should be considered that the worksheet shows all amounts as integers. **The same currency and unit should be used for all amounts throughout the workbook**, irrespective of the currency of the underlying exposures.

Percentages should be reported as decimals and will be converted to percentages automatically. For example, 1% should be entered as 0.01.[13]

Banks using the Basel II internal ratings-based (IRB) approaches should, where applicable, report RWA after applying the scaling factor of 1.06 to credit RWA.

The reporting template includes checks in several of the worksheets. If one of these checks shows "No", "Warning" or "Fail", please refer to the explanatory text and the formula in the check cell and correct the input data to which the check refers. An overview of the results of all checks is provided on the "Checks" worksheet.

The Committee is aware that some banks might not yet have implemented some of the models and processes required for the calculations. In such cases banks may provide quantitative data on a "best-efforts" basis. In case of doubt, they should discuss with the relevant national supervisor how to proceed. Where the approach used for the Basel III monitoring differs materially from the final implementation, this should be explained in a separate note.

Unless noted otherwise, banks should only report data for the approach they are currently using or are intending to use. Cells provided for various approaches are in general intended to facilitate partial use and do **not** require banks to conduct alternative calculations for the same set of exposures.

2.3 Process

The Basel Committee or its Secretariat will not collect any data directly from banks. Therefore, banks in participating countries should contact their supervisory agency to discuss how the completed workbooks should be submitted. National supervisors will forward the relevant data to the Secretariat of the Basel Committee where individual bank data will be treated as strictly confidential and will not be attributed to individual banks.

Similarly, banks should direct all questions related to this study, the related rules, standards and consultative documents to their national supervisory agencies. Where necessary, they will coordinate their responses through the Secretariat of the Basel Committee to provide responses that are consistent across countries. A document with responses to frequently asked questions will be maintained on the Basel Committee's website.[14]

Banks should specify any instance where they had to deviate from the instructions provided in an additional document.

[13] Depending on the regional options of the operating system used, it might be necessary to use a different decimal symbol. It might also be necessary to switch off the option "Enable automatic percent entry" in the Tools/Options/Edit dialog of Excel if percentages cannot be entered correctly.

[14] www.bis.org/bcbs/qis/.

2.4 Reporting date

If possible, and unless the national supervisor has provided different guidance, generally all data should be reported as of end-December or end-June, as applicable. If data availability does not allow a bank to use these reporting dates or if the financial year differs from the calendar year, suitable alternatives should be discussed with the relevant national supervisor.

2.5 Structure of the Excel questionnaire

The Excel workbook consists of 20 worksheets. All banks participating in the impact study should generally complete the input worksheets among them. Some banks may be directed by their supervisor to complete only certain parts of the workbook. Finally, the "Checks" worksheet provides an overview of all the checks included on the other worksheets. The worksheets requiring data input are the following:

- The **"Supervisory information"** worksheet captures general information regarding the bank which will be completed by the relevant supervisory authority.
- The "**General Info**" worksheet is intended to capture **general information** regarding the bank, approaches used, eligible capital and deductions as well as capital distribution data. This worksheet should be completed by all banks.
- The **"Requirements"** worksheet captures overall capital requirements and actual capital ratios. This worksheet should be completed by all banks.
- The **"DefCap"** worksheet is related to the **definition of capital**. It captures more detailed information on the Basel III definition of capital and its impact on risk-weighted assets. The **"DefCap-MI"** worksheet helps banks with the calculation of regulatory adjustments for minority interest which is an input required on the "DefCap" worksheet; providing data on this worksheet is optional. The **"TLAC holdings"** worksheet captures information on regulatory adjustments for holdings of other TLAC liabilities, which complete inputs required on the "DefCap" worksheet. The **"DefCap-Provisioning"** worksheet captures additional data regarding provisions and other regulatory adjustments.
- The **"TLAC"** worksheet captures data on instruments that are not eligible for regulatory capital but that are eligible to meet minimum TLAC requirements.
- The **"Leverage Ratio"** worksheet captures data necessary for the calculation of the changes to the Basel III leverage ratio framework which are part of the final Basel III framework published in December 2017.
- The **"NSFR"** worksheet is intended to capture key data regarding the net stable funding ratio measures.
- The **"TB"** worksheet collects data to calculate the overall impact of the revised **minimum capital requirements for market risk**. The **"TB SA Current"** and **"TB SA FRTB"** worksheets collect additional data on the standardised approach for market risk under the current and the revised minimum capital requirements for market risk respectively; providing data on these two worksheets is optional at the discretion of the national supervisor.
- The **"TB risk class"** worksheet collects granular data on specific components of the standardised and internal models approaches for market risk under the revised minimum capital requirements for market risk.
- The **"TB IMA Backtesting-P&L"** worksheet collects data on backtesting and P&L related to the revised **internal models-based approach in the trading book**. **This worksheet is only relevant for banks which use internal models for their trading book.**

- The "**Securitisation**" worksheet collects data on the revised securitisation framework including the capital treatment for simple, transparent and comparable (STC) securitisation structures.
- The **"Sovereign exposures"** worksheet is intended to capture data regarding the banks' exposures to sovereigns.
- The **"Survey"** worksheet includes an additional survey to support the work of the Committee's Research Task Force (RTF). All information regarding the survey is included in the reporting template itself; however, background information and a small glossary have been added to the current instructions.

3. General information

The "General Info" worksheet gathers basic information that is needed to process and interpret the survey results. Banks only providing data for liquidity are only required to fill in panels A and B.

3.1 General bank data (panel A)

Panel A of the "General Info" worksheet deals with bank and reporting data conventions.

Row	Column	Heading	Description
1)	**Reporting data**		
4	C	Reporting date (yyyy-mm-dd)	Date as of which all data are reported in worksheets.
5	C	Reporting currency **for this survey** (ISO code)	**Three-character** ISO code of the currency in which all data are reported (eg USD, EUR).
6	C	Reporting currency **used in the bank's financial statements** (ISO code)	**Three-character** ISO code of the currency in which the bank prepares its financial statements (eg USD, EUR). In some instances this may be different from the currency used for reporting the data in the monitoring exercise.
7	C	Unit (1, 1000, 1000000)	Units (single currency units, thousands, millions) in which results are reported.
8	C	Accounting standard	Indicate the accounting standard used.
2)	**Approaches to credit risk**		
a)	**General**		
Banks using more than one approach to calculate risk-weighted assets for credit risk should select **all** those approaches in rows 11 to 14. However, if a bank uses the foundation IRB approach for all non-retail asset classes subject to the IRB approach for the retail asset class, "foundation IRB" should be selected as the only IRB approach (and additionally Basel I or the standardised approach if applicable). If an IRB bank has only retail exposures and no other exposures subject to an IRB approach, then "advanced IRB" should be selected as the only IRB approach (and additionally Basel I or the standardised approach if applicable).			
11	C	Basel II/III standardised approach	Indicate whether the standardised approach of Basel II or III is used to calculate capital requirements for a portion of the exposures reported in this study.
12	C	Basel II/III FIRB approach	Indicate whether the foundation IRB approach of Basel II or III is used to calculate capital requirements for a portion of the exposures reported in this study.
13	C	Basel II/III AIRB approach	Indicate whether the advanced IRB approach of Basel II or III is used to calculate capital requirements for a portion of the exposures reported in this study.

Row	Column	Heading	Description
14	C	Supervisory slotting criteria approach for specialised lending exposures	Indicate whether the supervisory slotting approach is used to calculate capital requirements for a portion of the specialised lending exposures reported in this study.
b)	**Counterparty credit risk**		
16	C	Current Exposure Method	Indicate whether the Current Exposure Method (CEM) as set out in paragraphs 91 to 96(v) of Annex 4 of the Basel II framework.is used to calculate the counterparty credit risk (CCR) exposure amounts associated with derivative contracts for a portion of the exposures reported in this study.
17	C	Standardised Method	Indicate whether the Standardised Method (SM) as set out in paragraphs 69 to 90 of Annex 4 of the Basel II framework.is used to calculate the CCR exposure amounts associated with derivative contracts for a portion of the exposures reported in this study.
18	C	Internal Model Method	Indicate whether the Internal Model Method (IMM) as set out in paragraphs 25 to 68 of Annex 4 of the Basel II framework is used to calculate the CCR exposure amounts associated with derivative contracts and/or securities financing transactions (SFTs) for a portion of the exposures reported in this study.
19	C	SA-CCR	Indicate whether the SA-CCR is used to calculate the CCR exposure amounts associated with derivative contracts and/or securities financing transactions (SFTs) for a portion of the exposures reported in this study.
20	C	Approach to CCR for non-centrally cleared OTC derivatives	Indicate whether the Current Exposure Method, the Standardised Method, the Internal Model Method or SA-CCR has been used to calculate CCR for non-centrally cleared OTC derivatives in the context of the exercise on the standardised approach to credit risk in the banking book.
21	C	Use of cross-product netting	Indicate whether the bank makes use of the cross-product netting as set out in paragraphs 10 to 19 of Annex 4 of the Basel II framework (under IMM only).
c)	**Credit risk mitigation**		
23	C	Simple approach for financial collateral	Indicate whether the simple approach for financial collateral as set out in paragraphs 182 to 187 of the Basel II framework is used to calculate capital requirements for a portion of the exposures reported in this study.
24	C	Comprehensive approach for financial collateral	Indicate whether the comprehensive approach for financial collateral (paragraphs 130 to 138 and 147 to 181(i) of the Basel II framework) is used to calculate capital requirements for a portion of the exposures reported in this study.
25	C	if yes: own estimates of haircuts	If the comprehensive approach for financial collateral is used, indicate whether own estimates of haircuts (paragraphs 154 to 165 of the Basel II framework) are used to calculate capital requirements for a portion of the exposures reported in this study.
26	C	if yes: repo VaR	If the comprehensive approach for financial collateral is used, indicate whether repo VaR (paragraphs 138 and 178 to 181(i) of the Basel II framework) is used to calculate capital requirements for a portion of the exposures reported in this study.

Row	Column	Heading	Description
27	C	if yes: carve-out for repo style transactions	If the comprehensive approach for financial collateral is used, indicate whether the carve-out for repo style transactions (paragraphs 170 to 172 of the Basel II framework) is used to calculate capital requirements for a portion of the exposures reported in this study.
3)	**Approaches to market risk**		
30	C	Revised market risk framework definition of TB-BB boundary	Indicate whether the revised market risk framework definition of the trading book banking book boundary has been used for reporting data on the "TB" and "TB IMA Backtesting-P&L" worksheets.
31	C	Standardised measurement method, current framework	Indicate whether the standardised measurement method is used under the **revised** framework to calculate capital requirements for a portion of the market risk positions reported in this study.
31	D	Standardised measurement method, revised framework	Indicate whether the standardised measurement method is used under the **current** framework to calculate capital requirements for a portion of the market risk positions reported in this study.
32	C	Internal models approach, current framework	Indicate whether the internal models approach is used under the **current** framework to calculate capital requirements for a portion of the market risk positions reported in this study.
32	D	Internal models approach, revised framework	Indicate whether the internal models approach is used under the **revised** framework to calculate capital requirements for a portion of the market risk positions reported in this study.
33	C	Effective regulatory multiplier for VaR	Please provide the current effective regulatory multiplier for VaR applicable as of the reporting date if you are using the internal models approach. Banks not using the internal models approach for market risk should leave this cell blank.
34	C	Effective regulatory multiplier for stressed VaR	Please provide the current effective regulatory multiplier for stressed VaR applicable as of the reporting date if you are using the internal models approach. Banks not using the internal models approach for market risk should leave this cell blank.
4)	**Accounting information**		
36	C	Accounting total assets	Total assets following the relevant accounting balance sheet (considering the regulatory consolidation).

3.2 Current capital (panel B)

Panel B of the "General Info" worksheet deals with information on eligible capital and deductions. While the relevant amounts under the fully phased-in Basel III standards and under the fully phased-in national implementation of these standards are calculated automatically based on input on the "DefCap" worksheet, banks should enter the capital amounts eligible at the reporting date in column C according to the national implementation of the Basel standards. This calculation should be conducted in the same way as the calculation of eligible capital for solvency reporting to the national supervisory agency at the reporting date.

The regulatory adjustments should be assigned to the tier of capital **from which they are actually taken**. For example, if a bank has not enough additional Tier 2 capital to make all those regulatory adjustments which can be made to Tier 2 capital, the adjustment should be reported as an adjustment to the relevant higher tier of capital.

Row	Column	Heading	Description
Total Common Equity Tier 1 capital For reporting dates on which the bank is not yet subject to Basel III, those elements of Tier 1 capital which are **not** subject to a limit under the national implementation of Basel I or Basel II should be reported in column C of these rows.			
43	C	Prior to regulatory adjustments, national rules as at reporting date	Amount of gross Common Equity Tier 1 capital. This line should not include any regulatory adjustments.
44	C	Regulatory adjustments, national rules as at reporting date	Enter all regulatory adjustments to Common Equity Tier 1 capital elements. Banks should generally **not** report regulatory adjustments in this row that are applied to total Tier 1 capital as these should generally be reported in row 47. The only exception to this is in cases where the deductions in row 47 would otherwise exceed the Additional Tier 1 instruments reported in row 46.
Additional Tier 1 capital For reporting dates on which the bank is not yet subject to Basel III, those elements of Tier 1 capital which are subject to a limit under the national implementation of Basel I or Basel II (eg hybrid capital) should be reported in column C of these rows.			
46	C	Prior to regulatory adjustments, national rules as at reporting date	Enter the amount of gross Additional Tier 1 capital. This line should not include any regulatory adjustments.
47	C	Regulatory adjustments, national rules as at reporting date	Enter all regulatory adjustments to Additional Tier 1 capital elements. If the sum of the regulatory adjustments exceeds the amount reported in row 46 the excess should be reported in row 44 (ie the regulatory adjustments reported in row 47 must not exceed the capital reported in this row).
Tier 2 capital			
51	C	Prior to regulatory adjustments, national rules as at reporting date	Enter the amount of gross Tier 2 capital. This line should not include any regulatory adjustments.
52	C	Regulatory adjustments, national rules as at reporting date	Enter all regulatory adjustments to Tier 2 capital elements and to total capital elements. If the sum of the regulatory adjustments exceeds the amount reported in row 51 the excess should be reported in row 47 (ie the regulatory adjustments reported in this row must not exceed the capital reported in row 51).
Tier 3 capital			
54	C	Tier 3 capital	Enter the amount of Tier 3 capital. For banks which are subject to Basel III at the reporting date, this cell should be 0.

3.3 Capital distribution data (panel C)

Panel C of the "General Info" worksheet deals with data on banks' income, capital distributions and capital raised. **All data should be provided for the six-month period ending on the reporting date**. Distributions should be reported in the period in which they are recognised on the balance sheet.

Row	Column	Heading	Description
Income			
59	C	Profit after tax	Enter the total amount of profit (loss) after tax. This should include profits attributable to minority shareholders.

Row	Column	Heading	Description
60	C	Profit after tax prior to the deduction of relevant (ie expensed) distributions below	Enter the total amount of profit (loss) after tax including profits attributable to minority shareholders, but prior to the relevant distributions listed in the section below. The **relevant** distributions are only those which were included in the income statement in such a way as to reduce profit after tax as set out in row 60 (ie items that were expensed), and thus the relevant distributions are not necessarily the sum of the items listed below. The line seeks to collect the profit after tax which would have been reported had none of the distributions listed below been paid. As such any tax impact of making such payments should also be reversed in this line.
Distributions			
62	C	Common share dividends	Enter the total common share dividend payments. The amount entered should be the amount paid in cash, not stock.
63	C	Other coupon/dividend payments on Tier 1 instruments	Enter the total coupon/dividend payments paid to other Tier 1 instruments. The amount entered should be the amount paid in cash, not stock. It should include both amounts which were reported in the income statement as an interest expense and amounts which were reported as a distribution of profits.
64	C	Common stock share buybacks	Enter the total common stock share buybacks (effective amounts).
65	C	Other Tier 1 buyback or repayment (gross)	Enter the total gross buyback or repayment of other Tier 1 instruments (effective amounts).
66	C	Discretionary staff compensation/bonuses	Enter the total amount of discretionary staff bonuses and other discretionary staff compensation. These amounts should be included if and when they result in a reduction of Tier 1 capital. For purposes of the Basel III monitoring exercise, discretionary staff bonuses and other discretionary compensation include all variable compensation to staff that the bank is not contractually obliged to make. Banks should only include such amounts if they result in a reduction in Tier 1 capital or would have resulted in an increase in Tier 1 capital if they had not been made. For example, under US GAAP, a bank is required to classify as a liability certain shares that give employees the right to require their employer to repurchase shares in exchange for cash equal to the fair value of the shares. As such discretionary compensation results in a reduction in GAAP equity and consequently Tier 1 capital, it would be included in this row. Similarly, discretionary compensation made out of retained net income would have resulted in an increase in Tier 1 capital if it had not been made and therefore should also be included in this row. By contrast, compensation to employees in the form of newly issued shares may in certain circumstances result in an increase in the number of outstanding shares with no change in GAAP equity and consequently no reduction in Tier 1 capital. These amounts should not be included in this row.
67	C	Tier 2 buyback or repayment (gross)	Enter the total gross buyback or repayment of Tier 2 instruments (effective amounts).

Row	Column	Heading	Description
Capital raised (gross) Since these are cells to report newly issued capital amounts, the amounts of capital raised must always be positive or zero. Banks should apply the Basel III definition of capital in all reporting periods. **Even if Basel III is not yet in force in a jurisdiction at the reporting date, all amounts in rows 69 to 71 should be reported based on Basel III definitions, including the 13 January 2011 press release on loss absorbency at the point of non-viability.** **Profit retention should not be included in the amounts of capital raised reported in this panel.**			
69	C	CET1	Enter the total gross Common Equity Tier 1 capital issued.
70	C	Additional Tier 1	Enter the total gross Additional Tier 1 capital issued.
71	C	Tier 2	Enter the total gross Tier 2 capital issued.

4. Risk-weighted assets, exposures and fully phased-in eligible capital

4.1 Overall capital requirements and actual capital ratios (worksheet "Requirements")

The "Requirements" worksheet deals with overall capital requirements and actual capital ratios. Most of the data are pulled from the various worksheets and provide a summary of the information reported by banks. Banks are encouraged to check the consistency of data provided and reconcile them with data provided in supervisory reporting where possible. Furthermore, a limited number of data items should be entered in rows 96 to 115

Panel A reports data on all exposures subject to credit risk. Panel A1 shows the totals, panel A2 exposures which are and remain subject to the standardised approach for credit risk, panel A3 exposures which are and remain subject to the IRB approaches for credit risk while panel A4 shows exposures which are currently subject to the IRB approaches for credit risk but will become subject to the standardised approach after implementation of the final Basel III framework. In particular,

- In columns C to J, exposures, RWA and EL amounts (for IRB exposures) under the current national rules, the revised framework to credit risk and the output floor (fully phased-in) are automatically reported;
- In columns L to S, a set of indicators is calculated. These indicators measure the percentage changes of exposures, RWA and EL amounts (if relevant) between the current and the revised frameworks as well as between the current framework and the output floor;
- In columns U to AA, checks are reported. These checks are based on the indicator values and may report an error or a warning message in case the absolute value of indicators is considered high or relevant.

Banks should pay attention to the check results as they aim at helping banks in ensuring the consistency of data provided. Accordingly, a limited number of errors and warning messages is expected.

The remaining input cells are described below.

Row	Column	Heading	Description
B)	**All risk types**		
96	D	Current, Settlement risk	Risk-weighted assets for settlement risk calculated applying current national rules at the reporting date. The capital charge **should** be converted to risk-weighted assets.

Row	Column	Heading	Description
96	G	Revised, Settlement risk	Risk-weighted assets for settlement risk calculated applying standards according to the final Basel III framework. The capital charge **should** be converted to risk-weighted assets.
96	J	Non-modelling approaches, Settlement risk	Risk-weighted assets for settlement risk calculated applying standards according to the final Basel III framework, limited to non-modelling approaches. The capital charge **should** be converted to risk-weighted assets.
97	D	Current, Other Pillar 1 requirements	Risk-weighted assets for other **Pillar 1** capital requirements according to national discretion, calculated applying current national rules at the reporting date. The capital charge **should** be converted to risk-weighted assets. If no such requirements exist, 0 should be entered.
97	G	Revised, Other Pillar 1 requirements	Risk-weighted assets for other **Pillar 1** capital requirements according to national discretion, assuming any changes following on the implementation of the final Basel III framework. The capital charge **should** be converted to risk-weighted assets. If no such requirements exist, 0 should be entered.
97	J	Non-modelling approaches, Other Pillar 1 requirements	Risk-weighted assets for other **Pillar 1** capital requirements according to national discretion, assuming any changes following on the implementation of the final Basel III framework, limited to non-modelling approaches. The capital charge **should** be converted to risk-weighted assets. If no such requirements exist, 0 should be entered.
C)	**RWA effects from Basel III definition of capital and other national phase-in arrangements**		
104	D	RWA impact of applying future definition of capital rules	RWA impact of applying fully the phased-in national implementation of the Basel III definition of capital. If items which will be deducted in the fully phased-in treatment are currently risk-weighted (eg, other TLAC liabilities reported in the "TLAC holdings" worksheet), this amount should be reported as a **negative** number.
106	D	RWA impact of national phase-in arrangements for CVA if any	Incremental RWA impact of full implementation of the national CVA capital requirements. If the CVA capital requirements have already been fully phased-in, banks should report 0.
107	D	RWA impact of any other national phase-in arrangements	Incremental RWA impact of full implementation of the national implementation of Basel III capital requirements. If the capital requirements have already been fully phased-in or no phase-in agreements exist, banks should report 0.
115	D	Total risk-weighted assets after application of the transitional floors (national implementation)	Total risk-weighted assets after application of the transitional floors under the fully phased-in national implementation of the Basel III framework

4.2 Definition of capital

The "DefCap" worksheet collects the data necessary to calculate the definition of capital under the fully phased-in nationally implemented rules ("2022 national implementation", column D) and according to the fully phased-in Basel III standards ("2022 Basel III pure", column E).

The column headers in row 3 inform participating banks which of the columns they have to fill in depending on their jurisdiction. If one of the cells shows "No", then both the green and the yellow cells in that column can be left empty.

All data should be provided in the yellow and, where relevant, green cells and the **data provided should reflect the application of the final Basel III standards or fully phased-in national rules and not the transitional arrangements (eg those set out in paragraphs 94 to 96 of the Basel III framework).**

To be reported in the Basel III pure column of this worksheet instruments must comply with both the relevant entry criteria set out in the December 2010 Basel III standards and the 13 January 2011 press release on loss absorbency at the point of non-viability.

While some additional guidance on completing the worksheets is set out below, the worksheets themselves include detailed descriptions of each item to be provided and references to the relevant paragraphs of the Basel III standards. The instructions for completing the worksheets are therefore the combination of the Basel III standards, national rules, the descriptions included in the worksheets themselves and the additional guidance below.

4.2.1 Panel A: Provisions and expected losses

The data collected in panel A are the provisions and expected losses for exposures in the IRB portfolios, for exposures subject to the standardised approach and for exposures subject to the Basel I approach to credit risk, respectively. The "2022 national implementation" column provides two additional cells which should only be filled in by IRB banks in countries where a separate calculation is conducted for defaulted and non-defaulted assets according to national rules. As with all other sections, banks should contact their national supervisory agency if they are unclear as to how to complete this panel.

4.2.2 Panels B1, C1 and D1: Positive elements of capital

Panels B1, C1 and D1 collect the positive elements of capital (eg issued instruments and related reserves) that meet the criteria set out in the national rules and the Basel III standards, respectively, for inclusion in Common Equity Tier 1 (CET1), Additional Tier 1 (AT1) and Tier 2 capital.

Amounts are to be reported gross of all regulatory adjustments and follow the measurement approach that applies under the relevant accounting standards (ie reported amounts should equal the amounts reported on the balance sheet in respect of each item). This means that retained earnings and other reserves should include interim/final profits and losses to the extent that they are permitted or required to be included on the balance sheet under the prevailing accounting standards (eg if a bank reports its capital position for 30 June, this should be based on its balance sheet on 30 June, which will reflect profits earned and losses incurred up to and including 30 June). Similarly retained earnings and other reserves should exclude dividends only to the extent that these are required to be excluded from the relevant balance sheet under the prevailing accounting standards.

Banks must report data on shares and capital instruments issued by the parent of the consolidated group separately from data on shares and capital instruments issued by subsidiaries of the consolidated group. Shares and capital instruments issued by the parent of the consolidated group should be reported in rows 28, 69 and 87. These rows should not include any capital that has been issued out of subsidiaries of the group irrespective of whether the capital represents equity-accounted instruments that appear in the consolidated accounts as minority interest or liability-accounted instruments that appear as liabilities. The only exception to this rule is where capital has been raised by the parent of the consolidated group through an SPV that meets the criteria set out in paragraph 65 of the Basel III standards. Such amounts may be included in rows 69 and 87 as appropriate.

Shares and capital instruments issued by subsidiaries[15] of the consolidated group that are held by third parties should be reported in rows 32, 70 and 88. The amount to be included in each cell should exclude amounts in accordance with the procedure set out in paragraphs 62 to 65 of the Basel III standards.

[15] Subsidiaries includes all consolidated subsidiaries of the group, irrespective of whether they are fully owned or partially owned.

4.2.3 Panels B2, C2 and D2: Regulatory adjustments

Panels B2, C2 and D2 collect the data necessary to calculate the various regulatory adjustments required by paragraphs 66 to 89 of the Basel III standards[16] and the related national rules. Set out below is some additional guidance on certain of the regulatory adjustments to supplement the information provided in the relevant section of the Basel III standards, the related national rules and the description provided in the "DefCap" worksheet.

In addition to the regulatory adjustments under the fully phased-in national rules (column D) and the fully phased-in Basel III framework (column E), banks should also enter the marginal impact on risk-weighted assets if they would apply Basel III pure rather than the national implementation. For example, if a country is risk weighting a certain item while Basel III requires deduction, the relevant cell in column F should include the risk-weighted asset amount under the national rules as a **negative** number. Alternatively, if the national rules for a line item are exactly equivalent to the Basel III standard, banks should enter zero in the relevant cell of column F.

Rows 53, 76 and 97 should be calculated taking into account any deduction of other TLAC liabilities as well as deductions relating to CET1, T1 and Tier 2 holdings.

Cells D47 to D50 and D61 are only mandatory for banks in the EU and capture optional deductions for certain items which are subject to a 1,250% risk weighting treatment under the Basel III standards. For these items, the risk-weighted asset impact in column F is calculated automatically.

Furthermore, column D of rows 51, 62, 78 and 102 captures deductions according to national rules which are not based on the Basel III standards. The risk-weighted asset amount applicable under the Basel III framework if these items were not deducted should be entered in the relevant cell of column F (as a **positive** number).

4.2.4 Panel E: Investments in the capital or other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and below the threshold for deduction

For investments in the capital or other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and below the threshold for deduction, banks should report both the amount and the related risk-weighted asset amount in panel E. The risk-weighted asset amount should **also** be included in the relevant item on the "Requirements" worksheet.

4.2.5 Capital issued out of subsidiaries to third parties (paragraphs 62 to 65)

The "DefCap-MI" worksheet can be used to calculate the amount of each subsidiary's capital that will be permitted to be included in the consolidated capital of the group and the amount that will be excluded due to the application of paragraphs 62 to 65 of the Basel III standards. Annex 4 of the Basel III standards sets out an illustrative example of the treatment of capital issued out of subsidiaries.

The amounts reported in respect of each consolidated subsidiary that has issued capital instruments to third parties should reflect the application of the final standards set out in paragraphs 49 to 90 of the Basel III standards to that subsidiary and not the transitional arrangements set out in paragraphs 94 to 96.

For each subsidiary that has issued capital to third parties, the relevant data can be included in the green cells in the "DefCap-MI" worksheet. A separate column can be completed for each subsidiary. The aggregated amount to be included in consolidated capital in respect of all consolidated subsidiaries of the group is calculated automatically in cells D29, D30 and D31. These amounts should be reported in

[16] As amended by the TLAC holdings standard, see Basel Committee on Banking Supervision, *TLAC holdings standard*, October 2016, www.bis.org/bcbs/publ/d387.htm.

the "DefCap" worksheet in cells E32, E70 and E88 respectively. Alternatively, banks can also calculate the relevant numbers outside the reporting template without filling in the "DefCap-MI" worksheet.

4.3 Information on TLAC holdings

In order to calculate regulatory capital correctly in the "DefCap" worksheet, **the "TLAC holdings" worksheet should be completed by all banks**. The paragraph references correspond to the Basel III standard as amended by the TLAC holdings standard, published in October 2016.[17]

The amounts in rows 5 and 6 should reflect only the amount deducted after applying the thresholds, not the full amounts of the holdings. Amounts not deducted are reported in panel E of the "DefCap" worksheet. The deductions in row 6 are measured on a gross long basis. The deductions in other rows are measured on a net long basis (ie the gross long position net of short positions in the same underlying exposure where the maturity of the short position either matches the maturity of the long position or has a residual maturity of at least one year).

4.4 Additional information on TLAC

In order to analyse the impact of total loss absorbing capacity (TLAC) requirements on participating banks, **the "TLAC" worksheet should be completed by all participating G-SIBs as well as all other banks which have been asked to do so by their national supervisory authority**. Data should be provided for the entire banking group at the consolidated level, ie the TLAC resources should include all TLAC qualifying resources across all resolution groups within the G-SIB (after the application of the applicable deductions for inter-resolution group holdings).

The worksheet collects the data necessary to calculate non-regulatory-capital TLAC under the nationally implemented rules ("National implementation", column C) and according to the Financial Stability Board's TLAC Term Sheet ("Pure", column D). The instructions below describe how to complete the "Pure" column (with the exception of row 20). Banks should consult national rules, where they differ from the TLAC Term Sheet, to complete column C.

Row	Column	Heading	Description
A)	**Adjustments to regulatory capital for TLAC calculation purposes**		
4	D	Amortised portion of Tier 2 instruments where remaining maturity > 1 year	This row recognises that as long as the remaining maturity of a Tier 2 instrument is above the one-year residual maturity requirement of the TLAC term sheet,[18] the full amount may be included in TLAC, even if the instrument is partially derecognised in regulatory capital via the requirement to amortise the instrument in the five years before maturity. Only the amount not recognised in regulatory capital but meeting all TLAC eligibility criteria should be reported in this row.
6	D	Additional Tier 1 instruments issued out of subsidiaries to third parties	Additional Tier 1 instruments issued out of subsidiaries to third parties that are ineligible as TLAC. According to Section 8c of the TLAC term sheet such instruments could be recognised to meet minimum TLAC until 31 December 2021.

[17] Basel Committee on Banking Supervision, *TLAC holdings standard*, October 2016, www.bis.org/bcbs/publ/d387.htm.

[18] See Financial Stability Board, *Total Loss-Absorbing Capacity (TLAC): Principles and Term Sheet*, 9 November 2015, www.fsb.org/2015/11/total-loss-absorbing-capacity-tlac-principles-and-term-sheet.

Row	Column	Heading	Description
7	D	Tier 2 instruments issued out of subsidiaries to third parties	Tier 2 instruments issued out of subsidiaries to third parties that are ineligible as TLAC. According to Section 8c of the TLAC term sheet such instruments could be recognised to meet minimum TLAC until 31 December 2021.
8	D	all other	All elements of regulatory capital, other than reported in rows 6 and 7 above that are ineligible as TLAC. For example, some jurisdictions recognise an element of Tier 2 capital in the final year before maturity, but such amounts are ineligible as TLAC. Another example is regulatory capital instruments issued by funding vehicles issued on or after 1 January 2022 as set out in Section 8 of the TLAC term sheet.
B)	**Non-regulatory capital elements of TLAC and adjustments**		
13	D	External TLAC instruments issued directly by the G-SIB that meet the subordination requirement in Section 11 of the TLAC term sheet	External TLAC instruments issued directly by the G-SIB or resolution entity (as the case may be) and subordinated to Excluded Liabilities. To be reported here instruments must meet the subordination requirements set out in points (a) to (c) of Section 11 of the TLAC term sheet, or be exempt from this requirement by meeting the conditions set out in points (i) to (iv) of the same section. The latter conditions provide a limited subordination exemption in relation to a de minimis amount of non-TLAC liabilities meeting certain requirements. External TLAC instruments that rank pari passu or junior to such a de minimis amount of non-TLAC liabilities should be considered to be subordinated for this monitoring exercise and hence should be reported in this row.
14	D	External TLAC instruments issued directly by the G-SIB which are not subordinated to Excluded Liabilities but meet all other TLAC term sheet requirements prior to the application of the caps described in the penultimate paragraph of Section 11 of the TLAC term sheet	External TLAC instruments issued directly by the G-SIB or resolution entity (as the case may be), that are not subordinated to Excluded Liabilities and that do not satisfy the conditions relating to the de minimis exemption in points (i) to (iv) of Section 11 of the TLAC term sheet, but meet the other TLAC term sheet requirements. The amount reported here should be subject to recognition as a result of the application of the penultimate and antepenultimate paragraphs of Section 11 of the TLAC term sheet. The full amounts should be reported in this row, ie without applying the 2.5% and 3.5% caps set out the penultimate paragraph.
15	D	of which: amount eligible as TLAC after application of the caps in the penultimate paragraph of Section 11	The amount reported in row 14 above after the application of the 2.5% and 3.5% caps set out in the penultimate paragraph of Section 11 of the TLAC term sheet. If the external TLAC instruments are eligible for recognition under the antepenultimate paragraph of Section 11 (rather than under the capped exemption in the penultimate paragraph), then the amount reported in this row will be the same as in row 14.
17	D	External TLAC instruments issued by funding vehicles prior to 1 January 2022	External TLAC instrument issued by a funding vehicle prior to 1 January 2022.
18	D	Eligible ex ante commitments to recapitalise a G-SIB in resolution	Eligible ex ante commitments that meet the conditions set out in the second paragraph of Section 7 of the TLAC term sheet.

Row	Column	Heading	Description
19	D	Deduction for investments in own other TLAC liabilities (excluding amounts already derecognised under the relevant accounting standards)	Paragraph 78 of the Basel III framework as amended by the TLAC holdings standard (October 2016) requires G-SIB resolution entities to deduct holdings of their own other TLAC liabilities when calculating TLAC resources. "Other TLAC liabilities" is defined in paragraphs 66b and 66c. The amount reported in this row should be entered as a positive number.
20	C	Other TLAC adjustments	Adjustments according to national rules which are not based on the TLAC term sheet.
D)	**TLAC raised in the six month period ending on the reporting date**		
29	C, D	Issued up to three months before the reporting date	The amounts reported should be gross of any exchanges or redemptions. Since these are cells to report newly issued non-regulatory-capital TLAC amounts, the amounts must always be positive or zero.
30	C, D	Issued more than three but less than six months before the end of the reporting date	The amounts reported should be gross of any exchanges or redemptions. Since these are cells to report newly issued non-regulatory-capital TLAC amounts, the amounts must always be positive or zero.

4.5 Additional information on provisions

The "DefCap Provisioning" worksheet collects additional data related to provisions and deferred tax assets (DTAs). Unless specified otherwise below, the instructions for filling in this worksheet should be read in conjunction with the instructions provided for the DefCap worksheet above.

4.5.1 Panel A: Breakdown of provisions for IRB/standardised approach

The data collected in panel A include (a) total eligible provisions for defaulted and non-defaulted exposures in the IRB portfolios; and (b) general and specific provisions on exposures subject to the standardised approach. Note that these specific provisions, as per Basel III paragraph 60, are also deducted from exposures for purposes of credit RWA calculations. **Information reported in this panel is based on the banks' applicable accounting framework. Input cells are conditional on the accounting standard entered on the General Info worksheet; therefore, this should be completed first.**

Row	Column	Heading	Description
A)	**Breakdown of provisions for IRB/standardised approach**		
For IRB portfolios (rows 7 to 11):			
7	D	Total gross provisions eligible for inclusion in the adjustment to capital in respect of the difference between expected loss and provisions (combined, all banks)	Cell D7 should be completed only for portfolios following IRB. Please report total gross provisions (see paragraph 380 of Basel II framework) eligible for inclusion in the adjustment in capital in respect to the difference between expected loss and provisions. **Values should include both defaulted and non-defaulted assets**. Values reported in cell D7 would include the amount reported in cell D9, D10 and D11, where relevant, of the "DefCap" worksheet.
9	D	Of which, general provisions (eg country risk provisions, hidden reserves etc)	Please report general provisions included in cell D7 (see paragraph 380 of the Basel II framework). To note that not publicly disclosed (hidden) reserves which are not allocated to an identified deterioration in any asset or group or subset of assets should be reported here. **Any provisions related to defaulted assets should be reported in row 10.**

Row	Column	Heading	Description
10	D	Of which, specific provisions related to defaulted assets	Please report provisions included in cell D7 (paragraph 380 of Basel II framework) related to defaulted exposures as defined in paragraphs 452 to 457 of Basel II.
11	D	Of which, specific provisions related to non-defaulted assets	Please report provisions included in cell D7 that are related to non-defaulted assets. **To note that the amount of hidden reserves should be populated in cell D9**.
For standardised approach portfolios (rows 14 to 21):			
14	D	Total general provisions eligible for inclusion in Tier 2 capital	Total general provisions eligible for inclusion in Tier 2 capital should be reported here. **This data should be the same as cell D16 of the "DefCap" worksheet**. Please fill in this cell even though a bank has not been asked to fill in column D of the "DefCap" worksheet by the national supervisor. To note that in rows 14 to 21 only provisions related to standardised portfolios should be reported.
15	D	Of which, not linked to individual exposures or groups of exposures	Please report general provisions included in cell D14 not linked to individual exposures or group of exposures. This includes not publicly disclosed (hidden) reserves which are not allocated to an identified deterioration in any asset or group or subset of assets.
16	D	Of which, related to defaulted exposures and past-due loans for more than 90 days	For banks in jurisdictions allowing general provisions linked to specific exposures, please report here general provisions included in cell D14 that are related to defaulted exposures and past-due loans for more than 90 days as defined in paragraph 75 of the Basel II framework.
17	D	Of which, related to exposures other than defaulted exposures and past-due loans for more than 90 days	For banks in jurisdictions allowing general provisions linked to specific exposures, please report all general provisions included in cell D14 above that are related to exposures other than defaults and past-due loans for more than 90 days.
19	D	Total specific provisions (including partial write-offs) to be deducted from exposure for credit RWA purposes	Please report the value of all specific (ie non-general) provisions/ loan-loss reserves for banks using the Standardised Approach for credit risk. Specific provisions (per paragraph 60 of the Basel III standards), are "ascribed to any identified deterioration of particular assets or known liabilities, whether individual or grouped", and do not qualify for inclusion in Tier 2 capital.
20	D	Of which, are related to defaulted exposures	Please report all specific provisions included in cell D19 above that are related to any related to defaulted exposures and past-due loans for more than 90 days (paragraph 75 Basel II).
21	D	Of which, are related to non-defaulted exposures	Please report all specific provisions included in cell D19 that are related to exposures other than defaulted exposures and past-due loans for more than 90 days.

4.5.2 Panel B: Regulatory adjustments other than panel A of the "DefCap" worksheet

Panel B of the "DefCap Provisioning" worksheet collects additional data on certain threshold deductions related to regulatory adjustments in panel B2 of the "DefCap" worksheet. Specifically, panels B1, B2 and B3 of the "DefCap Provisioning" worksheet collect additional data for threshold deductions related to DTAs, significant investments and Mortgages Servicing rights (MSRs), respectively.

While descriptions are being provided on the "DefCap Provisioning" worksheet, these additional data items should be filled out in accordance with:

1. Paragraphs 69, 84 to 86 and 87 of the Basel III standards and the related national rules; and

2. The guidance in Section 4.2.3 of this document on panel B2 of the "DefCap" worksheet.

Row	Column	Heading	Description
B)	**Regulatory adjustments other than panel A of the "DefCap" worksheet**		
1)	**Deferred tax assets**		
28	D	Total value of deferred tax assets arising from temporary differences (gross amount)	Gross DTAs relating to temporary differences (eg arising from allowance for credit losses) are to be reported here.
29	D	Associated deferred tax liabilities (DLTs)	This includes gross DTLs allocated on a pro rata basis to gross DTAs arising from temporary differences (to be included in row 28). To note that amounts that have been netted against the deduction of goodwill, intangibles and defined benefit pension assets should be excluded. For further information please refer to paragraph 69 of the Basel III framework.
30 and 31	D to F	Amount subject to: • the threshold deduction treatment (net of pro rata share of any DTLs) or • to the full deduction treatment from Common Equity Tier 1 capital (net of pro rata share of any DTLs)	Rows 30 and 31 in the "DefCap-provisioning" worksheet report the amount of DTAs subject to the threshold/full deduction, respectively. In particular, banks in jurisdictions requiring the threshold deduction treatment are expected to fill in row 30 while banks in jurisdictions requiring the full deductions are expected to fill in row 31. This includes net DTAs (net of pro rata share of any DTLs but gross of deduction, ie before the threshold/full deduction treatment) relating to temporary differences subject to the threshold deduction. For • column D, please report the amount subject to the threshold (row 30) or full (row 31) deduction according to the national implementation in place at the reporting date. • columns E and F, please report the amount subject to the threshold (row 30) or full (row 31) deduction according to the fully phased-in nationally implemented rules and the fully phased-in the Basel III standard respectively.

Row	Column	Heading	Description
2) Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (ie where the bank owns more than 10% of the issued common share capital or where the entity is an affiliate), excluding amounts held for underwriting purposes only if held for five working days or less			
35	D	Holdings of common stock net of short positions	This includes the data necessary to calculate the deductions of significant investments in the capital of other financial entities set out in paragraphs 84 to 89 of the Basel III standards. Please report the amount net of underwriting positions held for five working days or less. In this panel "outside of the scope of regulatory consolidation" has the meaning set out in footnote 29 of the Basel III standards, ie it refers to investments in entities which have not been consolidated at all or have not been consolidated in such a way as to result in their assets being included in the calculation of consolidated risk-weighted assets of the group. It therefore includes holdings of entities which have been consolidated according to the equity method. Regarding the definition of "indirect holdings" applicable in these panels, the following examples provide an illustration of its application: • Example 1: If a bank has a holding in an index fund and the fund has holdings in the bank's own shares, a proportion of the bank's holding in the index fund will lose value equal to the loss in the value of a direct holding. Similarly, if a bank has holdings in an index fund and the fund has holdings of the common stock of financials, a proportion of the bank's holding in the index fund will lose value equal to the loss in value of a direct holding. In both these cases the proportion of the index invested in either the bank's own stock or the common stock of financial institutions should be considered an indirect holding. For example, if a bank's investment in an index is $100, and the bank's own stock accounts for 10% of the index's holdings, the bank should deduct $10. • Example 2: If a bank enters into a guarantee or total return swap of a third party's holding of the common stock of a financial institution, the bank is considered to have an indirect holding as the bank will suffer the loss if the third party's direct holding loses its value.
3) Mortgage servicing rights			
38	D	Mortgage servicing rights classified as intangible net of related tax liability	This includes the data necessary to calculate the deductions of mortgage servicing rights (MSRs) set out in paragraph 87 of the Basel III standards. Please report the amount net of associated deferred tax liabilities which would be extinguished if the MSRs become impaired or derecognised under the bank's applicable accounting framework.

4.5.3 Panel C: Impact of expected credit loss provisions

Panels C1, C2 and C3 of the "DefCap-Provisioning" worksheet collects additional data on estimation about changes in accounting provisions caused by the move from a current applicable accounting framework (eg IAS 39) to an ECL accounting framework (eg IFRS 9 and US CECL). The objective of these panels is to understand the impact of the change in the amount of provisions due to IFRS 9, US CECL and other ECL frameworks.

In addition, banks applying the IFRS 9 are expected to fill in panel C4 to provide information on provisions recognised against the accumulated other comprehensive income (OCI).

Specifically, each column in these panels collects additional data for accounting provisions as follows:

- For column D: the amounts of accounting provisions under the national rules at the reporting date;
- For columns E: the estimated amounts of accounting provisions under the IFRS 9, US CECL and other ECL frameworks on a fully loaded basis ie without any transitional measures, respectively;
- For columns F and G, where relevant, further breakdown between general and specific provisions is requested.

IFRS banks are asked to provide the breakdown of the accounting provisions into stages 1 to 3 (cells E47 to E49). These additional data items should be filled out in accordance with (1) applicable accounting ECL frameworks; and (2) the Basel Committee's Guidance issued in December 2015: "Guidance on credit risk and accounting for expected credit losses". Information should be provided on a fully loaded basis ie without any transitional measures reflected in the reported amounts.

Input cells are conditional on the accounting standard entered in cell C8 of the "General Info" worksheet; therefore, this should be completed first.

In addition, all banks should provide the total amount of provisions under the current national rules (column D) and the ECL framework (column E) split between the different asset classes of the credit risk.

Row	Column	Heading	Description
C1) SA portfolio For rows 47 to 64 the items related to the exposures under the standardised approach (SA). It should be noted that if any accounting provisions cannot be identified separately between SA and IRB portfolios (eg provisions (if any) on collective assessment basis), these provisions are allocated based on the appropriate risk drivers unless otherwise specified in each current national implementation rule. This should be the amount of accounting provisions under the current framework (IFRS, US GAAP or others)			
47	E	IFRS 9 Stage 1	**For IAS 39 applicants only.** Please include the amount of accounting provisions under the ECL framework related to exposures that would be classified in Stage 1 under IFRS 9 (if IFRS 9 was applied at that reference date, instead of IAS 39). **To note that the sum of the amounts reported in cells E47, E48 and E49 should correspond to the total amount of provisions for the exposures under the standardised approach and reported from rows 52 to 63.**
48	E	IFRS 9 Stage 2	**For IAS 39 applicants only.** Please include the amount of accounting provisions under the ECL framework related to exposures that would be classified in Stage 2 under IFRS 9 (if IFRS 9 was applied at that reference date, instead of IAS 39).
49	E	IFRS 9 Stage 3	**For IAS 39 applicants only**. Please include the amount of accounting provisions under the ECL framework related to exposures that would be classified in Stage 3 under IFRS 9 i(f IFRS 9 was applied at that reference date, instead of IAS 39).
50	E	Total amount (non-IFRS banks)	**For non-IAS 39 applicants only**. Please include the amount of accounting provisions under the relevant ECL framework.

Row	Column	Heading	Description
51	D, F, G	Total amount	These cells should report the total amount of accounting provisions for SA exposures under the national rules (column D) and the ECL framework (column E). In column D the total amount of accounting provisions for SA exposures under the national rules should be reported. In addition, banks should provide the breakdown between general and specific provisions under the ECL frameworks in columns F and G, respectively.
51 to 63	D–G		Banks should provide the breakdown of the accounting provisions reported in row 51 under the national rules (column D) and the relevant ECL framework (column E) for the asset classes defined under the standardised approach for the credit risk. In particular, accounting provisions for exposures to: (i) sovereigns are reported in row 52 (Basel II paragraphs 53 to 56); (ii) non-central government public sector entities (PSEs) in row 53 (Basel II paragraphs 57, 58); (iii) multilateral development banks (MDBs) in row 54 (Basel II paragraph 59); (iv) banks in row 55 (Basel II paragraphs 60 t0 64); (v) securities firms and other financial institutions in row 56 (Basel II paragraph 65); (vi) corporates in row 57 (Basel II paragraphs 66 to 68); (vii) subordinated debt, equity and other capital instruments in row 58[19]; (viii) retail exposures in row 59 (Basel II paragraph 69 to 71); (ix) residential property in row 60 (Basel II paragraphs 72 and 73); (x) commercial real estate in row 61 (Basel II paragraph 74); (xi) other assets in row 62; (xii) defaulted exposures/90 days past due in row 63 (Basel II paragraph 75 to 78). Similarly to row 51, banks have the possibility to report the general and specific provisions under the ECL framework in columns F and G.
C2) For IRB portfolio: In rows 68 to 95, items related to the IRB portfolios are to be reported. It should be noted that if any accounting provisions cannot be identified separately between SA and IRB portfolios (eg provisions (if any) on collective assessment basis), these provisions are allocated based on the appropriate risk drivers unless otherwise specified in each current national implementation rule. This should be the amount of accounting provisions under the current framework (IFRS, US GAAP or others).			
68	D	IRB regulatory EL	The regulatory expected loss (Basel III paragraph 73), for the exposures under the IRB approach should be reported here.
69	D	Of which: for defaulted exposures	Banks in jurisdictions where a separate calculation is conducted for defaulted and non-defaulted assets according to national rules are expected to provide the expected loss for defaulted exposures (paragraphs 452 to 457 of Basel II) in this row.
70	E	IFRS 9 Stage 1	**For IAS 39 applicants only.** Please include the amount of accounting provisions under the ECL framework related to exposures that would be classified in Stage 1 under IFRS 9 (if IFRS 9 was applied at that reference date, instead of IAS 39). **To note that the sum of the amounts reported in cells E70, E71 and E72 should correspond to the total amount of provisions for the exposures under the IRB approach and reported from rows 75 to 94.**

[19] This asset class includes equity exposures under the standardised approach (including Basel II grandfathering), subordinated debt and capital instruments other than equity should be reported here. Any other TLAC liabilities not deducted from Tier 2 capital under the TLAC holdings standard should also be included here.

Row	Column	Heading	Description
71	E	IFRS 9 Stage 2	**For IAS 39 applicants only.** Please include the amount of accounting provisions under the ECL framework related to exposures that would be classified in Stage 2 under IFRS 9 (if IFRS 9 was applied at that reference date, instead of IAS 39).
72	E	IFRS 9 Stage 3	**For IAS 39 applicants only.** Please include the amount of accounting provisions under the ECL framework related to exposures that would be classified in Stage 3 under IFRS 9 (if IFRS 9 was applied at that reference date, instead of IAS 39).
75	E	Total amount (non-IFRS banks), ECL frameworks	This cell should report the total amount of accounting provisions for the IRB exposures under the ECL framework.
74	D	Total amount, national rules as at the reporting date	This cell should report the total amount of accounting provisions for the IRB exposures under the national rules.
75 to 94	D, E		Banks should provide the breakdown of the accounting provisions reported in row 74 under the national rules (column D) and the relevant ECL framework (column E) for the asset classes defined under the IRB approach for the credit risk. In particular, accounting provisions for exposures to: (i) sovereigns (Basel II paragraph 229) should be reported in rows 75 and 76; (ii) banks (Basel II paragraph 230) in rows 77 and 78; (iii) corporates (Basel II paragraphs 65, 66, 217 to 228 and 273, 274) from rows 79 to 83[20]; (iv) retail from rows 84 to 90[21]; (v) equity (paragraphs 235 to 238 of the Basel II framework) in rows 91 and 92 [22]; and (vi) other exposures in rows 93 and 94. **To note that for each asset classes banks are requested to report provisions for defaulted exposures separately**.
C3) Breakdown The capital amount should be reported as at the reporting date, assuming the bank had increased their provisions at that date. Transitional arrangements related to provisioning should **not** be considered. However, the capital amounts should reflect any tax effects resulting from the P&L impact of the change in provisioning.			
98	D, E	Common Equity Tier 1 capital net of regulatory adjustment	In column D the CET1 net of regulatory adjustment under the national rules is automatically reported (cell C41 of the "General Info" worksheet). In column E banks should report the **CET1 net of regulatory adjustment deriving from the implementation of the relevant ECL framework**[23].

[20] A further breakdown for specialised lending is provided in rows 80 and 81. All exposures that are currently within the Basel II IRB definition of specialised lending (ie Project Finance, Object Finance, Commodities Finance, Income-Producing Real Estate and High-Volatility Commercial Real Estate) should be reported here. All the other exposures to corporates – **including SMEs treated as corporates (paragraphs 273 and 274 of Basel II) and financial institutions treated as corporates (paragraphs 65 and 66 of Basel II)** – should be reported in rows 82 and 83.

[21] Retail exposures are spit between: (i) residential mortgages (paragraphs 231, 233 and 328 of Basel II) in rows 85 and 86; (ii) qualifying revolving retail (Basel II paragraphs 234 and 329) in rows 87 and 88, other retail exposures (Basel II paragraph 234 and 329) in rows 89 and 90. **SME exposures that meet the conditions set in paragraph 232 of Basel II (and not included in the corporates asset class) should be included here.**

[22] Including equity exposures subject to the Basel II grandfathering.

[23] As per Basel Committee on Banking Supervision, *Regulatory treatment of accounting provisions - interim approach and transitional arrangements*, March 2017**,** www.bis.org/bcbs/publ/d401.htm.

Row	Column	Heading	Description
99	D, E	Total regulatory capital	Similarly to row 98, the total regulatory capital under the national rules reported in columns D is automatically linked to the cell C40 of the "General Info" worksheet. In column E banks should report the total regulatory capital **net of regulatory adjustment deriving from the implementation of the relevant ECL framework**.
100	D, E	Credit risk-weighted assets	In column D banks are expected to report the credit RWA under the national rules while in column E the RWA adjusted for taking into account the implementation of the relevant ECL framework in the credit risk.
101	D, E	Standardised approach	Banks should report the credit risk-weighted asset of the exposures evaluated under the standardised approach. In column D the data should refer to the current national rules while in column E the adjustments (in terms of delta) deriving from the ECL framework should be reported. **To note that the adjustments in the risk weighted assets should reflect the changes: (i) in exposures/partial write off deriving from the new level of provisions under the ECL framework and (ii) where relevant, in the risk weights applied to past due loans[24].**
102 to 113	D, E		Banks should provide the breakdown of the risk-weighted assets reported in row 104 under the national rules (column D) and the relevant ECL framework (column E) for the asset classes defined under the standardised approach for credit risk. In particular, risk-weighted assets for exposures to: (i) sovereigns are reported in row 102; (ii) non-central government public sector entities (PSEs) in row 103; (iii) multilateral development banks (MDBs) in row 104; (iv) banks in row 105; (v) securities firms and other financial institutions in row 106; (vi) corporates in row 107; (vii) subordinated debt, equity and other capital instruments in row 108; (viii) retail exposures in row 109, ix) residential property in row 110; (x) commercial real estate in row 111, (xi) other assets in row 112; (xii) defaulted exposures/90 days past due in row 113. For further details on please refer to the instructions for rows 52 to 63. **As per row 101, please note that the adjustments in the risk weighted assets should reflect the changes in exposures/partial write off and/or risk weights deriving from the new level of provisions under the ECL framework.**
C4) Additional breakdown for IFRS banks only			
118	D to G	Total	Total amount of accounting provisions under the ECL framework split between SA and IRB portfolios are reported here. Banks are not expected to fill in these cells given that they are automatically linked to the relevant panels C1 (SA portfolio, in cells E118, F118, and G118) and C2 (IRB portfolio in cell D118).

[24] As per Basel II:

- paragraph 52, exposures under the standardised approach are net of specific provisions;
- paragraph 75 the risk weights applied to unsecured portion of past due loans (net of specific provisions) for more than 90 days may change based on the level of specific provisions. For more details please refer to the Basel framework and the national rules applied in the relevant jurisdiction.

Row	Column	Heading	Description
119	D to G	Of which recognised against OCI under IFRS 9	The amount of accounting provisions under the ECL recognised against the accumulated other comprehensive income (OCI) should be reported here. Banks are expected to report in cell D119 the amount referred to credit exposures under the IRB while in cell E119 the amount referred to credit exposures under the SA. In addition, in cells F119 and G119 the breakdown between the general and specific provisions for exposures under the SA is provided. To note that the sum between F119 and G119 should correspond to E119.

5. Leverage ratio

The "Leverage Ratio" worksheet collects data on the exposure measure of the Basel III leverage ratio (the denominator of the ratio) as defined by the January 2014 Basel III leverage ratio framework,[25] the *Frequently asked questions on the Basel III leverage ratio framework*[26] and the December 2017 Basel III leverage ratio framework.[27]

As for other parts of the reporting template, exposures are to be reported in the worksheet on a group-wide consolidated basis for all entities which are consolidated by the bank for *risk-based regulatory purposes*.

When filling the worksheets the following rules should be applied:

- "0" means no exposure.
- A cell left "blank" means that there are exposures but the bank is unable to provide them. Where a cell is left blank, the bank has to provide information about the materiality and the reasons why the information cannot be completed in a separate document.

Yellow cells are fundamental to the calculation of the Basel III leverage ratio per the January 2014 framework or the December 2017 framework.

The green cells collect additional information necessary to monitor the Basel III leverage ratio and its components.

Data on the capital measure of the Basel III leverage ratio (the numerator of the ratio) are collected in the "General Info" and "DefCap" worksheets.

5.1 On-balance sheet items (panel A)

5.1.1 Accounting values as reported in the banks' financial statements

Column H requires data as reported in the banks' financial statements prepared in accordance with the applicable accounting standards. Data in this column should correspond to figures as reported in the

[25] Basel Committee on Banking Supervision, *Basel III leverage ratio framework and disclosure requirements*, January 2014, www.bis.org/publ/bcbs270.htm.

[26] Basel Committee on Banking Supervision, *Frequently asked questions on the Basel III leverage ratio framework*, April 2016, www.bis.org/bcbs/publ/d364.htm.

[27] Basel Committee on Banking Supervision, *Basel III: Finalising post-crisis reforms*, December 2017, www.bis.org/bcbs/publ/d424.htm.

financial statements (considering the regulatory scope of consolidation). These data should be net of specific provisions and valuation adjustments and include the effects of balance sheet offsetting as a result of netting agreements and credit risk mitigation only when permitted under the applicable accounting standards.

5.1.2 Gross values

Column I requires data to be entered using the sum of accounting values (net of specific provisions and valuation adjustments), assuming no accounting netting or credit risk mitigation effects (ie gross values).[28] Items that are not eligible for accounting netting or subject to credit risk mitigation should be the same as those reported in column H.

5.1.3 Counterparty credit risk exposure after applying the regulatory netting standards

Column K requires reporting of derivative exposure replacement costs according to the modified version of the standardised approach to counterparty credit risk (SA-CCR) (hereafter "modified SA-CCR") as specified in the December 2017 leverage ratio framework.

Paragraph 187 of the SA-CCR standard states that where a single margin agreement applies to several netting sets, the PFE add-on must be calculated according to the unmargined methodology. Accordingly, paragraph 187 of the SA-CCR standard applies in the event collateral exchanged on a net basis as a consequence of a global netting agreement (ie a legally-enforceble netting agreement that enables a bank to net and margin client positions across products and across the bank's legal entities) is insufficient to cover exposures arising from associated derivative transactions.

5.1.4 Description of the data

The following table provides a description of the data to be entered in each row.

Row	Column	Heading	Description
6	K	Exempted leg of derivatives for which the bank provides clearing services within a multi-level client structure: replacement cost (RC)	Amount of replacement cost per modified SA-CCR with the legs of derivative exposures which may be excluded per paragraph 41 of the December 2017 leverage ratio framework. The alpha factor of 1.4 must not be applied by the bank.
7	K	Exempted leg of derivatives for which the bank provides clearing services within a multi-level client structure: replacement cost (RC); Of which Associated with entities affiliated with the bank outside the scope of regulatory consolidation for which the bank acts as a clearing member	Amount of replacement cost per modified SA-CCR for the legs of derivative exposures which may be excluded per paragraph 43 of the December 2017 leverage ratio framework that are associated with entities affiliated with the bank but that are outside the scope of regulatory consolidation and for which the bank acts as a clearing member per paragraph 43 of the December 2017 leverage ratio framework. The alpha factor of 1.4 must not be applied by the bank.
8	K	Check: total ≥ amounts associated with affiliated entities	Non-data entry row. Provides a check that the amount reported in row 6 is greater than or equal to the amount reported in row 7.
9	H, I	Securities financing transactions	Non entry cells: Items in rows 10 and 11 provide a breakdown of SFTs and should sum to total SFTs.

[28] For example, if a bank is permitted to net cash collateral against the net derivatives exposure amount under the applicable accounting standards (as reported in column H), then the bank must take that cash collateral out (ie gross up its exposure amount) for purposes of column I.

Row	Column	Heading	Description
10	H, I, J	SFT agent transactions eligible for the exceptional treatment	Only SFT agent transactions where the bank acting as agent provides an indemnity or guarantee to a customer or counterparty that is limited to the difference between the value of the security or cash the customer has lent and the value of collateral the borrower has provided are eligible for this exceptional treatment, see paragraphs 36 and 37 of the January 2014 leverage ratio framework. Column H must be reported net of specific provisions and valuation adjustments and include the effects of netting agreements and credit risk mitigation only as per the relevant accounting standards. Column I must be reported with no recognition of accounting netting of (cash) payables against (cash) receivables as permitted under relevant accounting standards. SFT traded OTC, on an exchange and through a CCP should all be included. Column J provides a check that the amount reported in column I is greater than or equal to the amount reported in column H.
11	H, I, J	Other SFTs	SFTs other than SFT agent transactions reported in row 10. Column H must be reported net of specific provisions and valuation adjustments and include the effects of netting agreements and credit risk mitigation only as per the relevant accounting standards. Column I must be reported with no recognition of accounting netting of (cash) payables against (cash) receivables as permitted under relevant accounting standards. SFT traded OTC, on an exchange and through a CCP should all be included. Column J provides a check that the amount reported in column I is greater than or equal to the amount reported in column H.
12		Other assets	Non-data entry row.
13	I	Deduction of eligible general provisions and general loan loss reserves from on-balance sheet exposures	Eligible general provisions and general loan loss reserves that may be deducted from the exposure measure according to paragraph 29 of the December 2017 leverage ratio framework.
14	I	Deduction of eligible prudential valuation adjustments (PVAs)	Eligible PVAs or exposures to less liquid positions (other than those related to liabilities) that are deduced from Tier 1 capital and may be deducted from the exposure measure according to paragraph 22 of the December 2017 leverage ratio framework.
15	I	Trade date accounting: amount of gross cash receivables less offsetting	For banks that utilise trade date accounting, the amount of gross cash receivables taking into account offsetting only per the criteria in paragraph 30 of the December 2017 leverage ratio framework (ie not the offsetting that may be permitted under the bank's accounting framework).
16	H, I, J	Cash pooling transactions	Amounts for all cash pooling transactions exposure value (ie those that meet and those that do not meet the criteria of paragraph 31 of the December 2017 leverage ratio framework).

Row	Column	Heading	Description
17	H, I, J	Of which: cash pooling transactions that meet the criteria of paragraph 31	Cash pooling amounts that meet the conditions of paragraph 31 of the December 2017 leverage ratio framework.
18	H, I	Check: total ≥ of which amount	Non-data entry row. Provides a check that amounts reported in row 16 are greater than or equal to amounts reported in row 17
19	I	Check: gross ≥ exposure value ≥ net value	Non-data entry row. Provides a check the exposure values of cash pooling transactions as reported on rows 155 and 156 is less than or equal to the gross amounts reported on row 16 and is greater than or equal to the net amount reported on row 17
20	I	Check: consistent reporting in rows 16, 17, 155 and 156	Non-data entry row. Provides a check that amounts in panel A and panel J are reported consistently.
21	I	Total central bank reserves	Amount of reserves the bank maintains at central banks.
22	I	Central bank reserves eligible for deduction from revised LR exposure measure	Amount of central bank reserves that the bank's supervisor has exempted from the exposure measure on a temporary basis according to paragraph 26 of the December 2017 leverage ratio framework.
23	I	Check: total ≥ of which amount	Non-data entry row. Provides a check that the amount of central bank reserves exempted from the exposure measure is less than or equal to total central bank reserves maintained by the bank.

5.2 Derivatives and off-balance sheet items (panel B)

The following table provides a description of the data to be entered in each row associated with the potential future exposure, notional amount or modified SA-CCR measurement for derivative exposures and off-balance sheet items.

Row	Column	Heading	Description
Derivatives			
28	I, J	Exempted CCP leg of client-cleared trade exposures (potential future exposure)	Potential future exposure using the current exposure method and assuming no netting or CRM associated with exempted CCP leg of client-cleared trade exposures (potential future exposure fulfilling the exemption criteria laid down in paragraph 27 of the January 2014 leverage ratio framework).
29	K	Potential future exposure: with maturity factor unchanged and without collateral	Potential future exposure of all derivative transactions (margined and unmargined) calculated according to Annex paragraph 3 of the December 2017 leverage ratio framework. The alpha factor of 1.4 must not be applied by the bank.
30	K	Potential future exposure: with maturity factor unchanged and without collateral, of which PFE of centrally cleared trades	Amount included in row 29 associated with centrally cleared client trades, where the bank acts as clearing member. The alpha factor of 1.4 must not be applied by the bank.
31	K	Check: total ≥ of which amount	Non-data entry row. Provides a check that the amount reported in row 29 is greater than or equal to the amount reported in row 30.

Row	Column	Heading	Description
32	K	Exempted leg of derivatives for which the bank provides clearing services within a multi-level client structure: potential future exposure (PFE)	Amount of PFE per modified SA-CCR associated with the legs of derivative exposures which may be excluded per paragraph 41 of the December 2017 leverage ratio framework. The alpha factor of 1.4 must not be applied by the bank.
33	K	Exempted leg of derivatives for which the bank provides clearing services within a multi-level client structure: potential future exposure (PFE); of which associated with entities affiliated with the bank outside the scope of regulatory consolidation for which the bank acts as a clearing member	Amount of PFE per modified SA-CCR associated with the legs of derivative exposures which may be excluded per paragraph 41 of the December 2017 leverage ratio framework that are associated with entities affiliated with the bank but that are outside the scope of regulatory consolidation and for which the bank acts as a clearing member per paragraph 43 of the December 2017 leverage ratio framework. The alpha factor of 1.4 must not be applied by the bank.
34	K	Check: total ≥ of which amount	Non-data entry row. Provides a check that the amount reported in row 32 is greater than or equal to the amount reported in row 33.
Off-balance sheet items under the 2014 leverage ratio **framework**			
37	J	Off-balance sheet items with a 0% CCF in the RSA; of which unconditionally cancellable credit cards commitments; Notional amount	Credit cards commitments that are unconditionally cancellable at any time by the bank without prior notice (UCC) that would receive a 0% CCF under the standardised approach to credit risk. Credit card commitments that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness but that are not UCC should not be included in this row.
38	J	Off-balance sheet items with a 0% CCF in the RSA; of which other unconditionally cancellable commitments; Notional amount	Other commitments that are unconditionally cancellable at any time by the bank without prior notice that would receive a 0% CCF under the standardised approach to credit risk. Commitments that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness but that are not UCC should not be included in this row.
Off-balance sheet items under the revised leverage ratio **framework**			
40	J	Off-balance sheet items with a 10% CCF	Off-balance sheet items that would be assigned a 10% credit conversion factor as specified in Annex paragraph 14 of the December 2017 leverage ratio framework
41	J	Off-balance sheet items with a 20% CCF	Off-balance sheet items that would be assigned a 20% credit conversion factor as specified in Annex paragraph 13 of the December 2017 leverage ratio framework
42	J	Off-balance sheet items with a 40% CCF	Off-balance sheet items that would be assigned a 40% credit conversion factor as specified in Annex paragraph 12 of the December 2017 leverage ratio framework
43	J	Off-balance sheet items with a 50% CCF	Off-balance sheet items that would be assigned a 50% credit conversion factor as specified in Annex paragraphs 10 and 11 of the December 2017 leverage ratio framework
44	J	Off-balance sheet items with a 100%	Off-balance sheet items that would be assigned a 100% credit conversion factor as specified in Annex paragraph 9 of the December 2017 leverage ratio framework

Row	Column	Heading	Description
45	J	Off-balance sheet securitisation exposures	Off-balance sheet securitisation exposures as specified in paragraph 16 of the December 2017 leverage ratio framework
46	J	Deduction of eligible specific and general provisions from off-balance sheet items	Amounts of specific and general provisions set aside against off-balance sheet exposures that have decreased Tier 1 capital that may be deduced from credit exposure equivalent amounts as specified in paragraph 59 of the December 2017 leverage ratio framework.
47	J	Banks using settlement date accounting: amount of gross commitments to pay for unsettled purchases less cash to be received for unsettled trades	For banks that use settlement date accounting, the exposure amount associated with unsettled financial asset purchases less cash to be received for unsettled trades that meet the criteria of Annex paragraph 9 of the December 2017 leverage ratio framework.
48	J	Check: sum of OBS items ≥ deduction of eligible specific and general provisions in row 46	This is a non-data entry row. It checks that amount of off-balance sheet items reported in rows 40 through 45 is greater than or equal to amounts eligible specific and general provisions to be deducted from off-balance sheet items

5.3 On- and off-balance sheet items – additional breakdown of exposures under the 2014 leverage ratio framework (panel C)

Panel C provides an additional breakdown for on- and off-balance sheet exposures belonging to the banking book, according to the risk weights applied under the January 2014 Basel II framework.[29]

Banks adopting the standardised approach for credit risk should report each exposure according to the regulatory risk weight as provided by the Basel II framework (under the standardised approach or the securitisation framework).[30,31] For banks adopting the internal ratings-based approach, for exposure (other than those for which specific regulatory risk weights are provided for – eg specialised lending exposures under the supervisory slotting criteria approach, securitisations exposures with an external credit assessment, equity exposures under the simple risk weight method, etc) belonging to each borrower grade, the risk weight should be derived by dividing the risk weighted exposure obtained from the risk-weight formula or the supervisory formula (for credit risk or securitisations exposures, respectively) by the EAD after recognition of eligible credit risk mitigation techniques. Under the internal ratings-based approach, exposures classified as in default should be excluded from the rows 53 to 60 and included in row 68.

[29] Transactions subject to the treatment for counterparty credit risk (see Annex 4 of the Basel II framework) should be included irrespective of whether they are classified in the banking or in the trading book.

[30] For exposures supported by credit risk mitigation techniques implying the substitution of the risk weighting of the counterparty with the risk weighting of the guarantee (eg financial collateral under the simple approach), banks should refer to the risk weight after the substitution effect.

[31] Banks currently adopting the Basel I framework should refer to the risk weights currently applied for the calculation of the credit risk capital requirement; for reporting purposes, the exposures should be mapped to the risk weights buckets as provided in this panel.

Exposures deducted from the regulatory capital should be considered as being applied a 1250% risk weight.[32]

The exposure value of on-balance sheet items (column J) should correspond to the solvency-based value under the Basel II framework,[33] after recognition of eligible credit risk mitigation techniques (eg EAD for the internal ratings-based approach). Off-balance sheet items (column K) should be reported as for their notional value multiplied by the regulatory CCF[34] under the Basel II framework.

Derivative transactions should only be included in column J "On-balance sheet exposuresL EAD/solvency-based value."

The following table provides a description of the data to be entered in each row.

Row	Column	Heading	Description
52	J, K	Total on- and off-balance sheet exposures belonging to the banking book (breakdown according to the effective risk weight):	This is a non-data entry row.
53	J, K	= 0%	Exposures with effective risk weight of 0%.
54	J, K	> 0 and ≤ 12%	Exposures with effective risk weights exceeding 0% but not more than 12%.
55	J, K	> 12 and ≤ 20%	Exposures with effective risk weights exceeding 12% but not more than 20%.
56	J, K	> 20 and ≤ 50%	Exposures with effective risk weights exceeding 20% but not more than 50%.
57	J, K	> 50 and ≤ 75%	Exposures with effective risk weights exceeding 50% but not more than 75%.
58	J, K	> 75 and ≤ 100%	Exposures with effective risk weights exceeding 75 but not more than 100%.
59	J, K	> 100 and ≤ 425%	Exposures with effective risk weights exceeding 100% but not more than 425%.
60	J, K	> 425 and ≤ 1250%	Exposures with effective risk weights exceeding 425% but not more than 1250%.
61	J, K	Defaulted exposures under the IRB approach	Exposures classified as in default under the internal ratings-based approach.

5.4 Reconciliation (following relevant accounting standards) under the 2014 leverage ratio framework (panel D)

Panel D collects data to reconcile between total accounting balance sheet exposures and total exposures after the effects of accounting netting (and other credit risk mitigation effects), or the effects of derivatives treated off-balance sheet under the applicable accounting standards and recognised with their gross

[32] Deductions from the capital base under Annex 1a part C of the Basel II framework as well as regulatory adjustments under paragraphs 66 to 88 of the Basel III standards should not be included in panel C. Exposures for which the Basel II framework allows the option of being deducted or risk weighted (eg certain securitisation exposures) should be included in panel C with a 1250% risk weight even if they are deducted from the capital base.

[33] Or under the Basel I framework, if currently applied by a bank, in which case the bank should correspondingly apply the Basel I standards for netting.

[34] The applicable CCF should be based on the approach to credit risk used by the bank (eg standardised approach or internal ratings-based approach).

values have been eliminated. The adjusted non-netted values provide for measurement of exposures across accounting standards.

The following table provides a description of the data to be entered in each row.

Row	Column	Heading	Description
65	K	Accounting total assets	This is a non-data entry row. Total assets following the relevant accounting balance sheet (considering the regulatory consolidation) should be entered in cell C36 of the "General Info" worksheet.
66	K	Reverse out on-balance sheet netting	Enter the amount of on-balance sheet netting (ie netting of loans against deposits) following the relevant accounting standards.
67	K	Reverse out derivatives netting and other derivatives adjustments	Enter the amount of derivatives netting and the gross value of derivatives that are treated off-balance sheet and therefore included in column K, where applicable, following the relevant accounting standards. This amount should only include (i) the amount resulting from netting, with the effects of collateral to be included in cell K69; and (ii) the gross value of derivatives that are treated off-balance sheet, where applicable following the bank's relevant accounting framework.
68	K	Reverse out SFT netting	Enter the amount of netting related to SFT following the relevant accounting standards. This figure should equal the difference between the gross (column I and the netted figures (column H) in panel A row 9 for SFT.
69	K	Reverse out other netting and other adjustments	Adjustment to the accounting other assets for the purpose of the January 2014 leverage ratio framework.
70	K	Totals	This is a non-data entry row. Sum of rows 65 through 69.

5.5 Adjusted notional exposures for written credit derivatives (panel E)

Panel E collects information on the impact of the additional criteria specified in paragraphs 44 through 49 of the December 2017 leverage ratio framework regarding the eligibility of credit protection purchased through credit derivatives to reduce the effective notional amount of written credit derivatives in the leverage ratio exposure measure.

Regarding the scope of instruments to be reported in this panel, banks must apply the proposed definition for written credit derivatives as set out in paragraphs 45 and 46 of the December 2017 leverage ratio framework.

Row	Column	Heading	Description
75	I	Credit derivatives (protection sold); Capped notional amount; Total	Capped notional of written credit derivatives as set out in paragraph 45 of the December 2017 leverage ratio framework to excluding any exempted legs associated with client-cleared trades or the provision of clearing services in a multi-level client services structure.
76	I	Credit derivatives (protection sold); Capped notional amount; Of which: exempted legs associated with client-cleared trades or the provision of clearing services in a multi-level client services structure	Capped notional of written credit derivatives that meet the conditions of paragraph 45 of the December 2017 leverage ratio framework to be excluded from the calculation of the exposure measure as exempted legs associated with client-cleared trades or the provision of clearing services in a multi-level client services structure.
77	I	Credit derivatives (protection bought); Capped notional amount; Total	Capped notional of credit protection purchased through credit derivatives.
77	J	Credit derivatives (protection bought); Capped notional amount; same reference name (non-exempted)	Capped notional of credit protection purchased through credit derivatives that feature the same reference name as written credit derivatives and which are not excluded according to paragraph 45 of the December 2017 leverage ratio framework.
77	K	Credit derivatives (protection bought); Capped notional amount (meeting all criteria of para 45 of the revised LR framework, non-exempted)	Capped notional of credit protection purchased through credit derivatives that meet all criteria of paragraphs 45 and 46 of the December 2017 leverage ratio framework to serve as offset for written credit derivatives and which are not excluded according to paragraph 45.
78	J	Credit derivatives (protection sold less protection bought); Capped notional amount (same reference name; non-exempted)	Non-data entry cell. Calculates the difference between written and purchased credit protection on the same underlying names, regardless of the other criteria of paragraph 45 of the December 2017 leverage ratio framework.
78	K	Credit derivatives (protection sold less protection bought); Capped notional amount (meeting all criteria of para 45 of the revised LR framework, non-exempted))	Non-data entry cell. Calculates the difference between written and purchased credit protection on the same underlying names, based upon all criteria of paragraph 45 and 46 of the December 2017 leverage ratio framework.
79	I, J, K	Check: credit derivatives are consistently filled-in	This is a non-data entry row. Provide checks that the notional amounts of credit derivatives as described above are consistently filled-in per reporting instructions.

5.6 Alternative methods for derivative exposures (panel F)

Panel F requests for additional data on alternative methods for calculating the Basel III leverage ratio exposure value for derivative transactions. The information is crucial to perform required analyses.[35] The methods are represented by the *Standardised approach for measuring counterparty credit risk exposures* as published by the Committee in March 2014 (hereafter referred to as "SA-CCR without modification" and

[35] In case banks are **not able** to report the data requested, cells shall be left blank.

the "SA-CCR document"),[36] and a modified version of the SA-CCR according to the criteria set out in the December 2017 leverage ratio framework.

The scope of derivatives transactions for the calculations in panel F is the same as the one used for the calculation of the Basel III leverage ratio exposure measure (ie *excluding* the CCP-leg of clearing members' client-cleared trade exposures to a QCCP as set out in paragraph 41 of the December 2017 leverage ratio framework).

Row	Column	Heading	Description
83	K	Replacement cost (RC)	RC of derivative transactions calculated according to paragraphs 130 to 145 of the SA-CCR document. The alpha factor of 1.4 must not be applied by the bank.
84	K	Potential future exposure:	Potential future exposure of derivative transactions calculated according to paragraphs 146 to 187 of the SA-CCR document without modification. The alpha factor of 1.4 must not be applied by the bank.
85	K	Of which: PFE of centrally cleared client trades	This is an "of which" item of row 84 and intends to capture PFE on centrally cleared client trades, where the bank acts as clearing member. The alpha factor of 1.4 must not be applied by the bank.
86	K	Check: of which: PFE of centrally cleared client trades should not be greater than potential future exposure	This is a non-data entry row. It checks that the PFE of centrally cleared client trades is not greater than the PFE of all derivative transactions.

5.7 Memo items related to initial margin for centrally cleared derivative transactions under the 2014 leverage ratio framework (panel G)

Panel G requests additional data *on initial margin* that a **clearing member** (CM) bank collects from its clients for centrally cleared derivative transactions. **By construction, a bank that is not a CM or a bank that is a CM but does not engage in clearing of client derivative transactions should report zero amounts in all the cells of panel G**.[37]

The following table provides a description of the data to be entered in each row.

Row	Column	Heading	Description
90	K	Initial margin in the form of securities that a bank receives from clients for centrally cleared derivative transactions	These cells include initial margin in the form of securities that a bank receives from clients for centrally cleared transactions.
91	K	a. Amount of the cash initial margin that the bank passes on to an account in the name of the CCP	Report the amount of the cash initial margin that the bank passes on to a QCCP (eg deposits into a QCCP account). Provide additional details of this amount in rows 92 and 93.
92	K	i. Amount of the cash initial margin that remains on the bank's balance sheet	Report the amount of the cash initial margin that the bank passes on to a QCCP, but which continues to remain on the bank's balance sheet.

[36] Basel Committee on Banking Supervision, *The standardised approach for measuring counterparty credit risk exposures*, March 2014, www.bis.org/publ/bcbs279.htm.

[37] In case banks are **not able** to report the data requested, cells shall be left blank.

Row	Column	Heading	Description
93	K	ii. Amount of the cash initial margin that is off the bank's balance sheet but continues to create an off-balance sheet exposure of the bank	Report the amount of the cash initial margin that the bank passes on to a QCCP and which is off the bank's balance sheet, but continues to create an off-balance sheet exposure of the bank. For example, this may be the case if a bank provides a guarantee to the client with regard to the value of the initial margin that is passed on to the QCCP.
94	K	b. Amount of the cash initial margin that is segregated from the bank's other assets	Report the amount of the cash initial margin (that the bank does not pass on to a QCCP) that is segregated from the bank's other assets. That is, the contractual provisions relating to this segregated cash initial margin mean that it may not be used, pledged or re-hypothecated by the bank for its own business purposes. However, such segregated margin may be used in accordance with the applicable customer protection rules, subject to the prior agreement with the clearing client. For the purpose of the QIS, an asset (eg cash initial margin) is considered 'segregated' if it is segregated from the clearing member bank's other assets, ie it may nto be used pledged or re-hypothecated by the clearing member for its own business purposes.
95	K	c. Amount of the cash initial margin that is not segregated from the bank's other assets	Report the portion of the cash initial margin (that the bank does not pass on to a QCCP) that is not segregated from the bank's other assets, as described in row 94. For the purpose of the QIS, an asset (eg cash initial margin) is considered 'segregated' if it is segregated from the clearing member bank's other assets, ie it may nto be used pledged or re-hypothecated by the clearing member for its own business purposes.
96	K	Initial margin in the form of cash that a bank receives from clients for centrally cleared derivative transactions	This is a non-data entry row. It calculates the full amount of initial margin in the form of cash that a bank receives from clients for centrally cleared transactions, regardless whether such initial margin is included on the bank's balance sheet. The breakout of this amount is included in rows 91, 94 and 95 above.
97	K	a. Initial margin in the form of securities that a bank includes in its total Basel III leverage ratio exposure measure	Report the amount of client initial margin in the form of securities associated with centrally cleared client derivative transactions that a bank includes in its total Basel III leverage ratio exposure measure. Do not include amounts of initial margin for derivative transactions that are not centrally cleared client derivative transactions.
98	K	b. Initial margin in the form of cash that a bank includes in its total Basel III leverage ratio exposure measure	Report the amount of client initial margin in the form of cash associated with centrally cleared client derivative transactions that a bank includes in its total Basel III leverage ratio exposure measure. Do not include amounts of initial margin for derivative transactions that are not centrally cleared client derivative transactions.
99	K	Initial margin that a bank includes in its total Basel III leverage ratio exposure measure	This is a non-data entry row. It calculates the amount of the initial margin received from the bank's clients for centrally cleared transactions (in the form of cash or securities) that the bank includes in its total Basel III leverage ratio exposure measure. The breakout of this amount is included rows 97 and 98 above.

5.8 Business model categorisation under the 2014 leverage ratio framework (panel H)

Panel H provides additional data for the purposes of the categorisation of business models. The definitions for the line items correspond as far as possible with those provided in the Basel II framework (cross references as provided below).

The following table provides a description of the data to be entered in each row. All values are to correspond to the amounts included in the January 2014 leverage ratio framework.

Row	Column	Heading	Description
103	K	Total exposures; of which:	This is a non-data entry row. Rows 104, 108 and 135 provide a breakdown of total exposures.
104	K	Total trading book exposures; of which:	This is a non-data entry row. Items in rows 105 to 107 provide a breakdown of the Basel III leverage ratio exposure amount for exposures that meet the definition in paragraphs 685 to 689(iii) of the Basel II framework.
105	K	Derivatives	Basel III leverage ratio exposure amount for derivatives that belong to the trading book according to paragraphs 685 to 689(iii) of the Basel II framework.
106	K	SFTs	Basel III leverage ratio exposure amount for SFTs that belong to the trading book according to paragraphs 685 to 689(iii) of the Basel II framework.
107	K	Other trading book exposures	Basel III leverage ratio exposure amount for instruments that belong to the trading book according to paragraphs 685 to 689(iii) of the Basel II framework other than derivatives and SFT.
108	K	Total banking book exposures; of which:	This is a non-data entry row. Items in rows 109 to 112 provide a breakdown of the Basel III leverage ratio exposure amount for all exposures that do not meet the definition in paragraphs 685 to 689(iii) of the Basel II framework.
109	K	Derivatives	Basel III leverage ratio exposure amount for derivatives.
110	K	SFTs	Basel III leverage ratio exposure amount for SFTs.
111	K	Investments in covered bonds	Basel III leverage ratio exposure amount for covered bonds.
112	K	Other banking book exposures; of which:	This is a non-data entry row. Items in rows 113, 120, 121, 126 and 132 provide a breakdown of the Basel III leverage exposure amount of banking book exposures other than derivatives, SFT and covered bonds.
113	K	Sovereigns; of which:	This is a non-data entry row. Basel III leverage ratio exposure amount for exposures which meet the definition in paragraph 229 of the Basel II framework, as well as Basel III leverage ratio exposures that meet the definition of claims on domestic PSEs and of exposures to MDBs in paragraph 230 of the Basel II framework. Items in rows 114, 118 and 119 provide a breakdown of the sovereign exposures.
114	K	Public sector entities (PSEs); of which:	Basel III leverage ratio exposure amount for exposures to PSEs referred to in paragraphs 229 and 230 of the Basel II framework.
115	K	PSE guaranteed by central government	Basel III leverage ratio exposure amount for PSE exposures guaranteed by central government (of which item, also to be included in row 153).

Row	Column	Heading	Description
116	K	PSEs not guaranteed by central government but treated as a sovereign under paragraph 229 of the Basel II framework	Basel III leverage ratio exposure amount for PSEs not guaranteed by central government but treated as a sovereign under paragraph 229 of the Basel II framework (of which item, also to be included in row 153).
117	K	Check row	This is a non-data entry row. It checks that the sum of the exposure amounts in rows 115 and 116 is smaller than or equal the amount of total PSE exposures in row 114.
118	K	MDBs	Basel III leverage ratio exposure amount for exposures to MDBs referred to in paragraphs 229 and 230 of the Basel II framework.
119	K	Other sovereign exposures	Basel III leverage ratio exposure amount for sovereigns exposures, excluding exposures to PSEs and MDBs.
120	K	Banks	Basel III leverage ratio exposure amount for exposures which meet the definition in paragraph 230 of the Basel II framework, excluding exposures to PSEs and MDBs.
121	K	Retail exposures; of which:	This is a non-data entry row. Items in rows 122 to 125 provide a breakdown of Basel III leverage ratio exposure amount for exposures which meet the definition in paragraphs 231 to 234 of the Basel II framework.
122	K	Residential real estate exposures	Basel III leverage ratio exposure amount for exposures which meet the definition in the second bullet of paragraph 231 of the Basel II framework.
123	K	SME exposures	Basel III leverage ratio exposure amount for exposures which meet the definition in the third bullet of paragraph 231 and in paragraph 232 of the Basel II framework.
124	K	Qualifying revolving retail exposures	Basel III leverage ratio exposure amount for exposures which meet the definition in paragraph 234 of the Basel II framework.
125	K	Other retail exposures	Basel III leverage ratio exposure amount for retail exposures other than residential real estate, SME and qualifying revolving retail exposures.
126	K	Corporate ; of which:	This is a non-data entry row. Items in rows 127 and 128 provide a breakdown of Basel III leverage ratio exposure amount for exposures which meet the definition in paragraphs 218 to 228 of the Basel II framework.
127	K	Financial	Basel III leverage ratio exposure amount for corporate exposures which meet the definition in paragraph 102 of the Basel III framework, excluding exposures to banks.
128	K	Non-financial; of which:	This is a non-data entry row. Items in rows 129 to 131 provide a breakdown of non-financial exposures.
129	K	SME exposures	Basel III leverage ratio exposure amount for exposures which meet the definition in paragraph 273 of the Basel II framework excluding exposures that meet the definition in paragraphs 231, third bullet, and 232.
130	K	Commercial real estate	Basel III leverage ratio exposure amount for commercial real estate exposures which meet the definition in paragraphs 219 to 228 of the Basel II framework.
131	K	Other corporate non-financial	Basel III leverage ratio exposure amount for non-financial corporate exposures which meet the definition in paragraphs 219 to 228 of the Basel II framework, other than SME and commercial real estate exposures.

Row	Column	Heading	Description
132	K	Other exposures (eg equity and other non-credit obligation assets); of which:	Basel III leverage ratio exposure amount for banking book exposures other than sovereigns, banks, retail and corporate exposures.
133	K	Securitisation exposures	Basel III leverage ratio exposure amount for securitisation exposures (of which item, also to be included in row 173).
134	K	Check row	This is a non-data entry row. It checks that the exposure amount for securitisation exposures reported in row 133 is smaller than or equal the amount of total other exposures reported in row 132.
135	K	Exposure amounts resulting from the additional treatment for credit derivatives	Basel III leverage ratio exposure amount for capped notional amounts for credit derivatives (panel E).
137	K	Memo item: Trade finance exposures	Basel III leverage ratio exposure amount for issued and confirmed import and export letters of credit which are short-term and self-liquidating, and similar transactions. Trade finance exposures should also be included in one of the rows 104 to 135.
138	K	Memo item: Client clearing derivative exposures	Basel III leverage ratio exposure amount for the client leg of centrally cleared derivative exposures. These exposures should also be included in one of the rows 104 to 135.
139	K	Memo item: Client clearing SFT exposures	Basel III leverage ratio exposure amount for the client leg of centrally cleared SFT exposures. These exposures should also be included in one of the rows 104 to 135.

5.9 Trade vs settlement date accounting (panel I)

Panel I requests additional data on regular way sales or purchases of securities that have not been settled yet at the reporting date. All amounts should be reported regardless of whether the exposures are included in the bank's trading book or its banking book. In particular, banks are required to specify whether they apply the trade or the settlement date accounting and, in the former case, whether they are allowed to unconditionally net cash receivables for securities sold against cash payables for securities purchased. Banks are also required to provide quantitative data to assess the impact of different accounting practices on their Basel III leverage ratio exposure measure.[38] For banks that apply netting of cash receivables for securities sold against cash payables for securities purchased under trade date accounting, the only netting that should be reported is the unconditional netting allowed for broker-dealers under US GAAP and Japanese GAAP. Other options for conditional netting (eg as provided by IAS 32) are not to be reported.

The following table provides a description of the data to be entered in each row.

Row	Column	Heading	Description
144	I	Application of the settlement or trade date accounting, the latter with or w/o netting of cash receivables (for securities sold) and cash payables (for securities purchased) according to the applicable accounting standard	Banks are requested to select the applicable accounting treatment from one of the options provided in the drop-down list: • Trade date accounting without netting; • Trade date accounting with netting; • Settlement date accounting.

[38] In case banks are not able to report the data requested, cells shall be left blank.

Row	Column	Heading	Description
145	J, K	Trade date accounting w/o netting: amount of cash receivables and payables that are reported on the balance sheet	For banks adopting trade date accounting **without netting** of cash receivables associated with securities sold against cash payables associated with securities purchased, report the amount of cash receivables and payables associated with securities sold and purchased that are reported on the balance sheet. Banks should provide the amount of receivables in column J, and payables in columns K. This row is not relevant to banks applying settlement date accounting and should therefore be filled with zero.
146	J	Trade date accounting with netting: amount of the net cash receivables reported on the balance sheet	For banks adopting trade date accounting **with netting** of cash receivables associated with securities sold against cash payables associated with securities purchased, report the amount of net cash receivables that are reported on the balance sheet. This cell is not relevant for banks with a balance sheet position of net cash payables. This row is not relevant to banks applying settlement date accounting and should therefore be filled with zero.
147	K	Trade date accounting with netting: amount of the cash payables that has been used to net the cash receivables on the balance sheet	For banks adopting trade date accounting **with netting** of cash receivables associated with securities sold against cash payables associated with securities purchased, report the amount of cash payables that has been used to net the cash receivables on the balance sheet. This row is not relevant to banks applying settlement date accounting and should therefore be filled with zero.
148	K	Trade date accounting with netting: amount of the cash payables in excess of cash receivables that has been reported on the balance sheet	For banks adopting trade date accounting **with netting** of cash receivables associated with securities sold against cash payables associated with securities purchased, report the amount of cash payables in excess of cash receivables. This amount should be the net cash payables reported on the balance sheet. This row is not relevant to banks applying settlement date accounting and should therefore be filled with zero.
149	J, K	Settlement date accounting: amount of cash associated with securities sold or purchased to be received or paid on the settlement date	For banks adopting settlement date accounting, report the amount of cash associated with securities sold or purchased due to be received or paid on the settlement date. Banks should provide the amount of receivables in column J, and payables in column K. This row is not relevant to banks applying trade date accounting, with or without netting and should therefore be filled with zero.

5.10 Additional information (panel J)

Panel J requests additional data for on- and off-balance sheet exposures as well as regulatory adjustments. The following tables provide a description of the data to be entered in each row.

Panel J1: On-balance sheet exposure

Row	Column	Heading	Description
154	G	On-balance sheet specific provisions and valuation adjustments under the 2014 LR framework	Gross amounts for on-balance sheet specific provisions and valuation adjustments according to paragraph 12 of the January 2014 leverage ratio framework.
155	H	Cash pooling transactions	Amounts for all cash pooling transactions exposure value (ie those that meet and those that do not meet the criteria of paragraph 31 of the December 2017 leverage ratio framework).
156	H	Of which: cash pooling transactions that meet the criteria of para 31	Cash pooling amounts that meet the conditions of paragraph 31 of the December 2017 leverage ratio framework.
157	H	Check: total ≥ of which amount	Non-data entry row. Provides a check that the amount reported in row 155 is greater than or equal to the amount in row 156.
158	G	Securitised assets meeting SRT criteria	Gross amounts for securitised assets meeting operational requirements for the recognition of risk transference (SRT criteria) according to paragraph 24 of the securitisation framework.[39]

Panel J2: Off-balance sheet exposure

Row	Column	Heading	Description
160	I	Off-balance sheet securitisation exposures under the 2014 LR framework	Notional amounts for off-balance sheet securitisation exposures that meet the criteria of Annex paragraph 22 of the January 2014 leverage ratio framework.
161	I	Reported unsettled financial asset purchases as OBS items with 100%CCF under the 2014 LR framework?	Drop down menu. Select 'yes' if a positive amount of unsettled financial asset purchases were reported as OBS items with a 100% CCF for purposes of the January 2014 leverage ratio framework. Otherwise, select 'No'. Select 'No' if the associated amouts are zero.

Panel J3: Regulatory adjustments related to the asset side

Row	Column	Heading	Description
163	J	Cash flow hedge reserve to be deducted from (or added to if negative) Common Equity Tier 1 capital related to the asset side	The amount of cash flow hedge reserve to be deducted from (or added to if negative) Common Equity Tier 1 according to Basel III paragraphs 71 and 72, but related to the asset side only (2022 national implementation).
163	K	Cash flow hedge reserve to be deducted from (or added to if negative) Common Equity Tier 1 capital related to the asset side	The amount of cash flow hedge reserve to be deducted from (or added to if negative) Common Equity Tier 1 according to Basel III paragraphs 71 and 72, but related to the asset side only (2022 Basel III pure).
164	J	Deductions for prudent valuation related to the asset side	The amount of deductions for prudent valuation associated with paragraph 718cxii of the Basel III framework, but related to the asset side only (2022 national implementation).

[39] Basel Committee on Banking Supervision, *Revisions to the securitisation framework*, December 2014 (rev. July 2016), www.bis.org/bcbs/publ/d374.htm.

Row	Column	Heading	Description
164	K	Deductions for prudent valuation related to the asset side	The amount of deductions for prudent valuation associated with paragraph 718cxii of the Basel III framework, but related to the asset side only (2022 Basel III pure).

5.11 Calculation of averaged leverage ratio exposures (panel L)

Panel K requests additional data on the leverage ratio exposure measure as measured over the course of the quarter that corresponds to the reporting date used throughout the worksheet. The rows of this panel are associated with the total leverage ratio exposure measure and primary components and sub-components as determined per the January 2014 Basel III leverage ratio framework.

Panel L: Calculation of averaged leverage ratio exposures

Rows	Column	Heading	Description
175–180	D	Average	Report the average amount of exposure over the reporting quarter. The associated frequency used in this calculation will be reported in column J.
175–180	E	Median	Report the median amount of exposure over the reporting quarter.
175–180	F	Max	Report the maximum amount of exposure over the reporting quarter.
175–180	G	Min	Report the minimum amount of exposure over the reporting quarter.
175–180	H	Standard deviation	Report the standard deviation of the exposure over the reporting quarter.
175–180	I	Specify the averaging frequency used in reporting averages in column D	Select response from drop down menu.
175–180	J	Does the bank use averages to calculate the values reported elsewhere on the template associated with these exposures?	Select response from drop down menu.
175–180	L	Please specify where you selected 'other frequency' in column J	Free text entry. If 'other frequency' is selected in column J, describe the frequency used for determining average values. If another option is selected in column J, please insert "NA".
175–180	N	Is disclosure on an average basis operationally feasible within the next 12 months?	Select response from drop down menu.
175–180	P	Please specify where you selected 'other frequency' in column N	Free text entry. If 'other frequency' is selected in column N, describe the frequency used for determining average values used for disclosure. If another option is selected in column N, please insert "NA".
175–180	R	Specify the key challenges and any impediments to the implementation of an averaging methodology	Free text entry. Specify key challenges or impediments the bank would face to operationalise regular reporting of average values of the exposure measure/exposure component. In case you already implemented regular reporting of average values of the exposure measure/exposure component and you did not face any challenges or impediments, please insert "no challenges".

5.12 Additional data on the Basel III leverage ratio and risk-weighted capital requirements for derivatives counterparties (panel M)

Panel M (and its subpanels M1 through M4) need only be completed by banks that provide central clearing services on behalf of clients. **Banks that provide central clearing services on behalf of clients should report subpanels M1 and M2 (and cells of subpanel M4 that pertain to subpanels M1 and M2) to reflect the client leg of derivative transactions cleared through a QCCP and should report subpanel M3 (and cells of subpanel M4 that pertain to subpanel M3) to reflect OTC derivative transactions the bank engages in on a bilateral basis (ie transactions that are not a component of the bank's provision of clearing services on behalf of a client).** Banks that provide indirect clearing services (ie banks that are not clearing members themselves, but provide clearing services to clients via another clearing member bank) should polulate all subpanels of panel M.

Subpanels M1 to M3 collect additional data on net income, initial margin (IM), the Basel III leverage exposure measure and risk-based capital requirements for specified sample of derivative counterparties as well as the portfolio totals and subtotals by counterparty type. Subpanel M4 captures qualitative information on the methods used for calculating risk-based capital requirements reported in subpanels M1 to M3. **Subpanels M1 and M2 and the cells of subpanel M4 referring to the client cleared panels concern only banks engaging in client derivative clearing business as clearing member (CM).**

For subpanels M1 to M3 the sample consists of top five derivative counterparties by IM received (before any haircuts are applied) and the median counterparty by IM received (before any haircuts are applied) for eight counterparty types (ie bank, insurance, corporate, investment fund (including, but not limited to, hedge funds), pension fund, asset manager, retail, and sovereign), as defined for risk-based capital ratio purposes. In the case of funds, the counterparty type should be provided in relation to the immediate counterparty with whom the CM interacts. In the case of counterparties which pledge their deposits of securities, IM received should be considered as the sum of all pledged cash and non-cash.

Data are collected for three portfolio categories: exchange traded (ETD), over-the-counter (OTC) and bilateral derivatives (which includes trades with non-qualifying central counterparties). For convenience, this panel is split into three subpanels M1 (ETD trades), M2 (OTC trades) and M3 (bilateral trades with non-CCP counterparties).

In the case of bilateral trades, if the bank has fewer than five counterparties from which IM is received, remaining rows should be completed for top counterparties as determined by their associated Basel III leverage ratio exposure measure as calculated per the January 2014 leverage ratio framework. For those remaining rows, the bank should complete column D and columns I through T.

Rows 242, 309 and 372 capture the total amounts for ETD, OTC and bilateral portfolios across all counterparties for the entire portfolio respectively, not just limited to the counterparties captured in the template. There are also rows capturing subtotal amounts for each type, which should cover all counterparties of the given type, for each portfolio.

In case of ETD and OTC derivatives cleared through a qualifying central counterparty (QCCP), the template covers **only the client leg**. In this case, the client is the intended counterparty. This includes trades under the agency model where a client enters directly into a trade with a QCCP and the CM bank guarantees the client's performance to the QCCP (as set out in paragraph 42 of the December 2017 leverage ratio framework). Thus panels M1 and M2 are not relevant to a bank that is not a CM. In the case of multi-level client structures, the intended counterparty is the client (which may contain a group of sub-accounts of the client) to which the CM bank has a direct exposure.

Note that the minimum capital requirements arising from default fund (DF) contributions are **not** covered in this panel. Similarly, minimum capital requirements for market risk are not captured in this panel.

Column D captures data on **annual** net income from a portfolio of derivatives trades with a counterparty. Banks are to report this annualised net income by counterparty on a best efforts basis. If a bank was not operating its client clearing business at full scale during the period for which data is to be reported, the bank should report its estimates for net income associated with each counterparty as if the business has been running at full scale. Columns E to H capture data on initial margin, columns I to K capture the Basel III leverage ratio exposure measure using three different methods and columns L to N capture types of risk-based capital requirements. Risk-based capital requirements are to be reported according to the method used by the bank. Column O captures qualitative information on enforceability of netting and collateral agreements. Column P captures qualitative information on the services provided to the counterparty, specifically whether clearing is the only service provided or if it is part of a wider product package. Column Q captures qualitative information on the pricing of the trades. Column R captures the notional position outstanding with the counterparty and column S captures the number of trades that were cleared over the quarter before the reporting date. Finally, column T captures the number of counterparties with outstanding positions for each type.

Columns E to N and R are to be reported as of the reporting date. Column D (net income) should be total net income over the year before the reporting date (or annualised quarterly net income). Given the difficulties in measuring net income, particularly for bilateral trades, this column could be completed on a best efforts basis. Finally, column S should be total trades cleared over the quarter before the reporting date.

Note that all client data is to be reported on an **anonymous basis** (ie the generic counterparty categories in column C are not to be replaced with specific counterparty names).

Subpanel M4 captures qualitative information on the method used for calculating capital requirements for each portfolio reported in subpanels M1 to M3.

The following table provides a description of the data to be entered in each row and column of subpanels M1 to M3.

Row	Column	Heading	Description
186–241, 253–308, 316–371	D	Annualised net income from derivatives trades with this counterparty / all counterparties of this type	The measure of income, net of operating costs, and post-tax in the year to the reporting date. This should include revenues arising from clearing fees charged to counterparty, ancillary revenues from associated financing and execution, and costs such as fees charged by the CCP to the clearing member for their client trades. This measure should exclude any fees charged to counterparties that are solely for the DF contribution.
186–241, 253–308, 316–371	E	Initial margin required by bank from this counterparty / all counterparties of this type	Initial margin required by the bank. This is the net independent collateral amount, or NICA set out for SA-CCR (the Standardised Approach to Counterparty Credit Risk, paragraphs 142 and 143) in the risk-based framework.
186–241, 253–308, 316–371	F	Initial margin received by bank from this counterparty / all counterparties of this type, of which cash	The cash initial margin received by the bank. This is net of any unsegregated cash initial margin posted to the counterparty in the context of bilateral trades.
186–241, 253–308, 316–371	G	Initial margin received by bank from this counterparty / all counterparties of this type, of which non-cash before haircut	The non-cash initial margin by the bank before applying any haircut specified in relevant derivatives contracts. This is net of any unsegregated non-cash initial margin posted to the counterparty in the context of bilateral trades.

Row	Column	Heading	Description
186–241, 253–308, 316–371	H	Initial margin received by bank from this counterparty / all counterparties of this type, of which non-cash after haircut	The amount of cash initial margin that would be an acceptable substitute for the non-cash initial margin received. This amount is net of any unsegregated initial margin posted to the counterparty in the context of bilateral trades, similarly reported as after haircut specified in relevant derivatives contracts
186–241, 253–308, 316–371	I	Leverage exposure measure (including exposures captured under paragraph 28) using CEM	The replacement cost and potential future exposure of derivatives set out in paragraphs 19 to 28 and the Annex of the January 2014 leverage ratio framework. The replacement cost is after recognition of eligible cash variation margin offset. Note that the resulting replacement cost is floored at zero.
186–241, 253–308, 316–371	J	Leverage exposure measure (including exposures captured under paragraph 28) using SA-CCR without an IM offset to PFE	**1.4 times** the sum of replacement cost and potential future exposure of derivatives, calculated according to Annex paragraphs 1 through 3 of the December 2017 leverage ratio framework. No FX haircuts associated with cash variation margin received or provided should be applied.
186–241, 253–308, 316–371	K	Leverage exposure measure (including exposures captured under paragraph 28) using SA-CCR with an IM offset to PFE	**1.4 times** the sum of replacement cost and potential future exposure of derivatives, calculated according to Annex paragraphs 1 through 3 of the December 2017 LR but the multiplier is **not** fixed at 1. No FX haircuts associated with cash variation margin received or provided should be applied.
186–241, 253–308, 316–371	L	Risk-weighted capital requirements: Counterparty credit risk	The risk-weighted **capital requirements** arising from counterparty credit risk, as calculated by the CM for the risk-weighted framework. Do not report the RWA amount (if RWA are available, report RWA/12.5).
186–241, 253–308, 316–371	M	Risk-weighted capital requirements: Credit valuation adjustments (CVA) under the current framework	The risk-weighted **capital requirements** arising from CVA risk, calculated per the Basel III CVA risk charge in the risk-weighted framework, as applied for risk-weighting purposes. In panel L4 coulmn F, please indicate the approach by which these CVA risk capital requirements were determined. For the purpose of reporting CVA risk capital requirements attributable to a particular counterparty, banks should calculate CVA at the portfolio level (for all relevant counterparties) and allocate CVA to each counterparty on a best-efforts basis.
186–241, 253–308, 316–371	N	Risk-weighted capital requirements: Counterparty credit risk using SA-CCR	The risk-weighted capital requirements arising from counterparty credit risk as calculated under SA-CCR (the Standardised Approach to Counterparty Credit Risk). Please do not report the RWA amount (if RWA are available, report RWA/12.5). SA-CCR capital requirements attributable to a particular counterparty should be allocated on a best-efforts basis.
186–241, 253–308, 316–371	O	Enforceability of netting and collateral agreements	Please select an option from the drop-down list: 1. Netting 2. Collateral 3. Both 4. Neither Do not insert anything manually nor fill in zeros. Please leave cells empty in case you are not able to report the information requested.

Row	Column	Heading	Description
186–241, 253–308	P	Services	Please select an option from the drop-down list to indicate whether the counterparty receives: 1. Clearing services only 2. Clearing services and other services/products Do not insert anything manually nor fill in zeros. Please leave cells empty in case you are not able to report the information requested.
186–241, 253–308	Q	Pricing	If Option 2 "Clearing services and other services/products" was selected in column P, please select an option from the drop-down list to indicate if clearing services are priced: 1. Independent of other products/services 2. Part of a package Do not insert anything manually nor fill in zeros. Please leave cells empty in case you are not able to report the information requested or if "Clearing services only" was selected in Column P.
186–241, 253–308, 316–371	R	Positions outstanding with this counterparty / all counterparties of this type	Report the total notional amount of derivatives outstanding for the counterparty / for all counterparties of the given type at the reporting date.
186–241, 253–308	S	Number of trades cleared over the quarter	Report the total number of trades cleared over the quarter to the reporting date for the counterparty / for all counterparties of the given type.
186–241, 253–308, 316–371	T	Number of counterparties with outstanding positions	For each type total, report the number of counterparties with outstanding positions at the reporting date.
242	D–N, R–T	ETD derivatives portfolio total across all counterparties (client leg only)	This row captures total amounts (as described in columns D to N and R to T above) for the **client leg of ETD** derivatives portfolio across all clients.
309	D–N, R–T	OTC derivatives portfolio total across all counterparties (client leg only)	This row captures total amounts (as described in columns D to N and R to T above) for the **client leg of OTC** derivatives portfolio across all clients.
372	D–N, R, T	Bilateral derivatives portfolio total across all counterparties	This row captures total amounts (as described in columns D to N, R and T above) for the bilateral derivatives portfolio across all derivatives counterparties.

The following table provides a description of the data to be entered in each row and column of subpanel M4.

Row	Column	Heading	Description
378–380	D	Counterparty credit risk – exposure	Please select an option from the drop-down list to indicate the method used for calculating the counterparty credit risk exposure in each portfolio (ETD, OTC, Bilateral): 1. Standardised 2. Internal model/advanced Banks using internal models for only part of their portfolio (ie partial use) should select "Internal model/advanced". Do not insert anything manually nor fill in zeros. Please leave cells empty in case you are not able to report the information requested.

Row	Column	Heading	Description
378–380	E	Counterparty credit risk – risk-weight	Please select an option from the drop-down list to indicate the method used for calculating counterparty risk-weights in each portfolio (ETD, OTC, Bilateral): 1. Standardised 2. Internal model/advanced Banks using internal models for only part of their portfolio (ie partial use) should select "Internal model/advanced". Do not insert anything manually nor fill in zeros. Please leave cells empty in case you are not able to report the information requested.
378–380	F	CVA	Please select an option from the drop-down list to indicate the method used for calculating CVA capital requirements in each portfolio (ETD, OTC, Bilateral): 1. Standardised 2. Internal model/advanced Banks using internal models for only part of their portfolio (ie partial use) should select "Internal model/advanced". Do not insert anything manually nor fill in zeros. Please leave cells empty in case you are not able to report the information requested.

6. Liquidity: the Net Stable Funding Ratio

6.1 Introduction

This chapter of the Instructions regards the NSFR as specified in *Basel III: The Net Stable Funding Ratio*, published by the Committee in October 2014. This document is referred to in the remainder of this chapter as the "Basel III NSFR standards". Purpose of this exercise is to collect information that enables the Committee to monitor banks' migration towards compliance with the NSFR as specified in the Basel III NSFR standards.

All specifications and criteria specified in the Basel III LCR standards and the Basel III NSFR standards apply. The instructions indicate which paragraph of these documents the data requested refer to. If the instruction contradicts these documents, the standards overrule the instructions. Where the instructions provide further specification on the requested data beyond the standards, however, these instructions should be followed.

The worksheets should be filled in on a consolidated basis following the existing scope of application set out in Part I (Scope of Application) of the Basel II framework (Basel III LCR standards paragraph 164). Consistent with all other worksheets, data for the "NSFR" worksheet should be reported in the most convenient currency. The currency which has been used should be recorded in the "General Info" worksheet (see Section 2.2).

The Net Stable Funding Ratio has been developed to ensure a stable funding profile in relation to the characteristics of the composition of an institution's assets and off-balance sheet activities. A sustainable funding structure is intended to reduce the likelihood that disruptions to a bank's regular sources of funding will erode its liquidity position in a way that would increase the risk of its failure and potentially lead to broader systemic stress. This metric establishes a minimum level of stable funding based on the liquidity characteristics of an institution's on- and off-balance sheet items over a one year horizon.

The NSFR is defined as the ratio of the amount of available stable funding to the amount of required stable funding. *Available* stable funding is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The amount of such funding *required* of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its off-balance sheet exposures.

Banks should report their NSFR using the same scope of application as for the Liquidity Coverage Ratio. All references to LCR definitions in the NSFR refer to the definitions in the LCR standard published by the Basel Committee (the "Basel III LCR standards"). [40] Supervisors who have chosen to implement a more stringent definition in their domestic LCR rules than those set out in the Basel Committee LCR standard have discretion over whether to apply this stricter definition for the purposes of implementing the NSFR requirements in their jurisdiction.

The template asks banks to allocate their liabilities and capital as reported on their balance sheet to the specific Available Stable Funding (ASF) categories outlined below. Banks should allocate the assets reported on their balance sheet to specific Required Stable Funding (RSF) categories according to:

(i) their remaining maturity;

(ii) whether they are unencumbered or encumbered; and,

(iii) if they are encumbered, the duration of the encumbrance.

6.1.1 Treatment of securities financing transactions

Use of balance sheet and accounting treatments should generally result in banks **excluding,** from their assets, securities which they have borrowed in securities financing transactions (such as reverse repos and collateral swaps) where they do not have beneficial ownership. In contrast, banks should **include** securities they have lent in securities financing transactions (such as repos or collateral swaps) where they retain beneficial ownership.

Banks should also exclude any securities they have received through collateral swaps if these securities do not appear on their balance sheets.

Where banks have encumbered securities in repos or other securities financing transactions, but have retained beneficial ownership and those assets remain on the bank's balance sheet, the bank should allocate such securities to the appropriate RSF category.

Securities financing transactions with a single counterparty may be measured net when calculating the NSFR, provided that the netting conditions set out in Paragraph 33(i) of the Basel III Leverage ratio framework are met. Amounts receivables and payable under these securities financing transactions should generally be reported on a gross basis, meaning that the gross amount of such receivables and payables should be reported on the RSF side and ASF side, respectively. The only exception, as per paragraph 33 in the NSFR standard, is that "securities financing transactions with a single counterparty may be measured net when calculating the NSFR, provided that the netting conditions set out in Paragraph 33(i) of the Basel III leverage ratio framework and disclosure requirements document are met".

6.1.2 Treatment of encumbrance

In accordance with the principle that a bank cannot derive liquidity benefit from assets that they have encumbered, banks are required to identify whether specific assets have been encumbered and for what duration. For each category of assets, banks should report in separate lines the balances of encumbered

[40] Basel Committee on Banking Supervision, *Basel III: The Liquidity Coverage Ratio and liquidity risk monitoring tools*, January 2013, www.bis.org/publ/bcbs238.htm.

and unencumbered assets in the appropriate column, depending on the residual maturity of the asset. Assets encumbered for exceptional central bank liquidity operations[41] where national supervisors and central banks have agreed to a reduced RSF factor (not lower than the RSF factor applied to the equivalent asset that is unencumbered) should report such values separately as described below.

Further details of how encumbrance is to be reported are included at the start of Section 6.3.

6.1.3 Treatment of derivatives payables and derivatives receivables

A bank will usually have both derivatives liabilities (ie payables) and derivative assets (ie receivables) on its balance sheet. Derivative liabilities are calculated first based on the replacement cost for derivative contracts (obtained by marking to market) where the contract has a negative value. When an eligible bilateral netting contract is in place that meets the conditions as specified in paragraphs 8 and 9 of the annex of the Basel III leverage ratio framework, the replacement cost for the set of derivative exposures covered by the contract will be the net replacement cost. In calculating NSFR derivative liabilities, collateral posted in the form of variation margin in connection with derivatives contracts, regardless of the asset type, must be deducted from the negative replacement cost amount.[42,43]

Derivative assets are calculated first based on the replacement cost for derivative contracts (obtained by marking to market) where the contract has a positive value. When an eligible bilateral netting contract is in place that meets the conditions as specified in paragraphs 8 and 9 of the annex of the Basel III leverage ratio framework, the replacement cost for the set of derivative exposures covered by the contract will be the net replacement cost.

In calculating NSFR derivatives assets, collateral received in connection with derivatives contracts may not offset the positive replacement cost amount, regardless of whether or not netting is permitted under the bank's operative accounting or risk-based framework, unless it is received in the form of cash variation margin and meets the conditions as specified in paragraph 25 of the Basel III Leverage ratio framework or further specified in any related FAQ.[44] Any remaining balance sheet liability associated with (a) variation margin received that does not meet the criteria above or (b) initial margin received may not offset derivative assets and should be assigned a 0% ASF factor.

Some central bank operations may involve the use of derivative transactions such as foreign exchange swaps. A limited national discretion allows derivative transactions with central banks arising from the latter's short-term monetary policy and liquidity operations to be excluded from the reporting bank's NSFR computation and to offset unrealised capital gains and losses related to these derivative transactions from ASF. These transactions include foreign exchange derivatives such as foreign exchange swaps, and should have a maturity of less than six months at inception. As such, the bank's NSFR would not change due to entering a short-term derivative transaction with its central bank for the purpose of short-term monetary policy and liquidity operations.

[41] In general, exceptional central bank liquidity operations are considered to be non-standard, temporary operations conducted by the central bank in order to achieve its mandate in a period of market-wide financial stress and/or exceptional macroeconomic challenges.

[42] NSFR derivative liabilities = (derivative liabilities) – (total collateral posted as variation margin on derivative liabilities)

[43] To the extent the bank's accounting framework reflects on balance sheet, in connection with a derivatives contract, an asset associated with collateral posted as variation margin that is deducted from the replacement cost amount for purposes of the NSFR, that asset should not be included in the calculation of a bank's RSF to avoid any double counting.

[44] NSFR derivative assets = (derivative assets) – (cash collateral received as variation margin on derivative assets)

6.2 Available stable funding (panel A)

The available amount of stable funding is calculated by first assigning the **carrying value** of an institution's capital and liabilities to the categories below, which are also listed in Table 1, page 6 of the Basel III NSFR standards.[45] Carrying value represents the amount at which a liability or equity instrument is recorded before the application of any regulatory deductions, filters or other adjustments and is the amount prior to the application of any ASF factors.

Some amendments have been made to the definitions in the Basel III NSFR standards to take into account the collection of data in maturity buckets.

- Institutions should report all capital and liabilities to the appropriate columns based on maturity.
- When determining the maturity of an instrument, investors are assumed to redeem a call option at the earliest possible date. For funding with options exercisable at the bank's discretion supervisors should take into account reputational factors that may limit a bank's ability not to exercise the option.[46] In particular, where the market expects certain liabilities to be redeemed before their legal final maturity date, banks and supervisors should assume such behaviour for the purpose of the NSFR and include these liabilities in the corresponding ASF category. For long-dated liabilities, only the portion of cash flows falling at or beyond the six-month and one-year time horizons should be treated as having an effective residual maturity of six months or more and one year or more, respectively. In line with the treatment for the LCR, but with a different relevant horizon, deposits maturing below one year, or which can be withdrawn early without a significant penalty, that are classified as retail term deposits in the LCR should, for purposes of the NSFR, be classified according to their characteristics (eg insured, held in transactional account etc) as stable or less stable. Retail term deposits maturing over one year and which cannot be withdrawn early without significant penalty are subject to a 100% ASF.
- For retail and small business customers the same methodology for determining maturity should be followed in the NSFR as in the LCR.
- Deposits with a fixed term should be allocated to the appropriate maturity bucket; non-maturity (demand) deposits should be reported in the column for less than six months.

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
6	Tier 1 and 2 capital (Basel III 2022), before the application of capital deductions and excluding the proportion of Tier 2 instruments with residual maturity of less than one year	The total amount of regulatory capital, before the application of capital deductions, as defined in paragraph 49 of the Basel III capital standards, excluding the proportion of Tier 2 instruments with residual maturity of less than one year. Amounts reported here should only include amounts after transitional arrangements have expired under fully implemented Basel III standards (ie as in 2022). Standards governing Tier 1 and Tier 2 capital are described in the Basel III capital standards.	21(a)

[45] www.bis.org/bcbs/publ/d295.htm.

[46] This could reflect a case where a bank may imply that it would be subject to funding risk if it did not exercise an option on its own funding.

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
8	Capital instruments not included above with an effective residual maturity of one year or more	The total amount of any capital instrument not included in line 6 that has an effective residual maturity of one year or more but excluding any instruments with explicit or embedded options that, if exercised, would reduce the expected maturity to less than one year.	21(b)
9	"Stable" (as defined in the LCR) demand and/or term deposits from retail and small business customers	"Stable" non-maturity (demand) deposits and/or term deposits (as defined in the LCR in paragraphs 75 to 78) provided by retail customers and small business customers. Term deposits, regardless of the residual contractual maturity, which may be withdrawn early without entailing a withdrawal penalty significantly greater than the loss of interest should be reported in the <6 months column. In line with the treatment for the LCR, but with a different relevant horizon, deposits maturing below one year, or which can be withdrawn early without a significant penalty, that are classified as retail term deposits in the LCR should, for purposes of the NSFR, be classified according to their characteristics (eg insured, held in transactional account etc) as stable or less stable. Retail term deposits maturing over one year and which cannot be withdrawn early without significant penalty are subject to a 100% ASF.	21(c), 22, FAQ #22
11	"Less stable" (as defined in the LCR) demand and/or term deposits from retail and small business customers	"Less stable" (as defined in the LCR in paragraphs 79 to 81) non-maturity (demand) deposits and/or term deposits provided by retail and small business customers. Term deposits, regardless of the residual contractual maturity, which may be withdrawn early without entailing a withdrawal penalty significantly greater than the loss of interest should be reported in the <6 months column. In line with the treatment for the LCR, but with a different relevant horizon, deposits maturing below one year, or which can be withdrawn early without a significant penalty, that are classified as retail term deposits in the LCR should, for purposes of the NSFR, be classified according to their characteristics (eg insured, held in transactional account etc) as stable or less stable. Retail term deposits maturing over one year and which cannot be withdrawn early without significant penalty are subject to a 100% ASF.	21(c), 23, FAQ #22
13	Unsecured funding from non-financial corporates	Unsecured funding, non-maturity deposits and/or term deposits provided by non-financial corporates (excluding small business customers).	21(c), 24(a)
14	Of which is an operational deposit (as defined in the LCR)	Banks should report the portion of unsecured deposits provided by non-financial corporates with operational relationships, as defined in the LCR.	93–104 (Basel III LCR standards)
15	Of which is a non-operational deposit (as defined in the LCR)	Banks should report the portion of unsecured deposits provided by non-financial corporates without operational relationships, as defined in the LCR.	107–108 (Basel III LCR standards)
16	Of which is non-deposit unsecured funding	Banks should report any non-deposit unsecured funding provided by non-financial corporates.	
20	Unsecured funding from central banks	Unsecured funding, non-maturity deposits and/or term deposits provided by central banks.	21(c), 24(b), 24(d), 25(a)

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
21	Of which is an operational deposit (as defined in the LCR)	Banks should report the portion of unsecured deposits provided by central banks with operational relationships, as defined in the LCR.	93–104 (Basel III LCR standards)
22	Of which is a non-operational deposit (as defined in the LCR)	Banks should report the portion of unsecured deposits provided by central banks without operational relationships, as defined in the LCR.	107–108 (Basel III LCR standards)
23	Of which is non-deposit unsecured funding	Banks should report any non-deposit unsecured funding provided by central banks.	
25	Unsecured funding from sovereigns, PSEs, MDBs and NDBs	Unsecured funding, non-maturity deposits and/or term deposits provided by sovereigns, public sector entities (PSEs), multilateral development banks (MDBs) and national development banks (NDBs). Banks should include in this line unsecured funding received from the Bank for International Settlements, the International Monetary Fund and the European Commission. Banks should refer to guidance from their supervisors to determine if any NDBs in their jurisdictions or abroad can qualify for the treatment under paragraph 24 of the NSFR standard. These entities would likely include banks that provide financing for development projects. Contrary to multilateral development banks, whose membership and operation involve several countries, national development banks typically belong to or are controlled by the state in which they are incorporated.	21(c), 24(c), FAQ #3
26	Of which is an operational deposit (as defined in the LCR)	Banks should report the portion of unsecured deposits provided by sovereigns, PSEs, MDBs and NDBs with operational relationships, as defined in the LCR.	93–104 (Basel III LCR standards)
27	Of which is a non-operational deposit (as defined in the LCR)	Banks should report the portion of unsecured deposits provided by sovereigns, PSEs, MDBs and NDBs without operational relationships, as defined in the LCR.	107–108 (Basel III LCR standards)
28	Of which is non-deposit unsecured funding	Banks should report any non-deposit unsecured funding provided by sovereigns, PSEs, MDBs and NDBs.	
32	Unsecured funding from other legal entities (including financial corporates and financial institutions)	The total amount of unsecured borrowings and liabilities (including term deposits) not reported in rows 13 to 28, comprising funding from other legal entities (including financial corporates and financial institutions (other than banks that are members of the same cooperative network of banks). Consistent with paragraph 131(d) and (e) of the LCR standard and paragraph 16 of the NSFR standard, banks, securities firms, insurance companies, fiduciaries (defined in this context as a legal entity that is authorised to manage assets on behalf of a third party, including asset management entities such as pension funds and other collective investment vehicles), and beneficiaries (defined in this context as a legal entity that receives, or may become eligible to receive, benefits under a will, insurance policy, retirement plan, annuity, trust, or other contract) are considered as financial institutions for the application of the NSFR standard.	21(c), 24(b), 24(d), 25(a), FAQ #2

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
33	Of which is an operational deposit (as defined in the LCR)	Banks should report the total amount of unsecured deposits provided by other legal entities with operational relationships, as defined in the LCR.	93–104 (Basel III LCR standards)
34	Of which is a non-operational deposit (as defined in the LCR)	Banks should report the total amount of unsecured deposits provided by other legal entities without operational relationships, as defined in the LCR.	109 (Basel III LCR standards)
35	Of which is non-deposit unsecured funding	Banks should report any non-deposit unsecured funding provided by other legal entities (including financial corporates and financial institutions). Banks should report here any non-deposit unsecured funding for which a counterparty cannot be determined (and is thus not reported in lines 16, 23 and/or 28) such as unsecured debt issuance.	
39	Deposits from members of the same cooperative network of banks subject to national discretion as defined in FN 10	In accordance with footnote 10 of the Basel III NSFR standards, this section should only be used to report deposits that exist between banks within the same cooperative network, provided they are either (a) required by law in some jurisdictions to be placed at the central organisation and are legally constrained within the cooperative bank network as minimum deposit requirements, or (b) in the context of common task sharing and legal, statutory or contractual arrangements, so long as the bank that has received the monies and the bank that has deposited participate in the same institutional network's mutual protection scheme against illiquidity and insolvency of its members. If deposits are placed in the context of (a) above, then banks should allocate the total amount of deposits received from members of their institutional network of cooperative banks according to underlying funding source in panel D (lines 277 to 294 below), and the total balance reported in those lines should equal the balance reported here. If deposits are placed in the context of (b) above, then banks should report balances in this row but **do not** need to report balances in panel D (lines 277 to 294 below). Any deposits that are operational deposits according to paragraphs 93 to 104 of the Basel III LCR standards or other deposits from members of their institutional networks of cooperative networks would be reported in line 41.	105(a) (Basel III LCR standards), footnote 10, 21(c)
41	Other deposits from members of a cooperative network of banks	Banks should report any deposits from banks that are members of the same cooperative network of banks that are operational deposits according to paragraphs 93 to 104 of the Basel III LCR standards or other deposits from members of their cooperative networks that are not included in line 39.	
42	Secured borrowings and liabilities (including secured term deposits): of which are from:	The total amount of secured borrowings and liabilities (including term deposits). Secured funding is defined as those liabilities and general obligations that are collateralised by legal rights to specifically designated assets owned by the borrowing institution in the case of bankruptcy, insolvency, liquidation or resolution.	21(c), 24, 25(a), FAQ #2, FAQ #3

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
43	Retail and small business customers	The amount of secured borrowings and liabilities (including term deposits) from retail and small business customers.	
44	Non-financial corporates	The amount of secured borrowings and liabilities (including term deposits) from non-financial corporates.	
45	Central banks	The amount of secured borrowings and liabilities (including term deposits) from central banks.	
46	Sovereigns/PSEs/MDBs/NDBs	The amount of secured borrowings and liabilities (including term deposits) from sovereigns/PSEs and multilateral and national development banks. Banks should refer to guidance from their supervisors to determine if any NDBs in their jurisdictions or abroad can qualify for the treatment under paragraph 24 of the NSFR standard. These entities would likely include banks that provide financing for development projects. Contrary to multilateral development banks, whose membership and operation involve several countries, national development banks typically belong to or are controlled by the state in which they are incorporated.	
47	Other legal entities (including financial corporates and financial institutions)	The amount of secured borrowings and liabilities (including term deposits) from other legal entities (including financial corporates and financial institutions). Consistent with paragraph 131(d) and (e) of the LCR standard and paragraph 16 of the NSFR standard, banks, securities firms, insurance companies, fiduciaries (defined in this context as a legal entity that is authorised to manage assets on behalf of a third party, including asset management entities such as pension funds and other collective investment vehicles), and beneficiaries (defined in this context as a legal entity that receives, or may become eligible to receive, benefits under a will, insurance policy, retirement plan, annuity, trust, or other contract) are considered as financial institutions for the application of the NSFR standard.	

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
49	Derivative Liabilities, gross of variation margin posted	Report derivative liabilities based on the replacement cost for derivative contracts (obtained by marking to market) where the contract has a negative value. When an eligible bilateral netting contract is in place that meets the conditions as specified in paragraphs 8 and 9 of the annex of the Basel III leverage ratio framework, the replacement cost for the set of derivative exposures covered by the contract will be the net replacement cost. The value reported here should be gross of variation margin posted. That is, it should represent derivative liabilities prior to the deduction of variation margin posted. Some central bank operations may involve the use of derivative transactions such as foreign exchange swaps. A limited national discretion allows derivative transactions with central banks arising from the latter's short-term monetary policy and liquidity operations to be excluded from the reporting bank's NSFR computation and to offset unrealised capital gains and losses related to these derivative transactions from ASF. These transactions include foreign exchange derivatives such as foreign exchange swaps, and should have a maturity of less than six months at inception. To the extent central bank operations in your jurisdiction involve the use of short-term derivative transactions for the purpose of short-term monetary policy and liquidity operations (such as foreign exchange swaps), please refer to the instructions from your supervisor for the reporting specification of this item.	19, FAQ #33
50	Of which are derivative liabilities where the counterparty is exempt from BCBS-IOSCO margin requirements; of which:	Report derivative liabilities (as described above), gross of variation margin posted, where the counterparty is exempt from BCBS-IOSCO margin requirements, as laid out in paragraph 2(c) of the *BCBS-IOSCO margin requirements for non-centrally cleared derivatives*.[47]	
51	Non-financial entities that are not systemically important	Derivative liabilities with non-financial entities that are not systemically important and are exempt from BCBS-IOSCO margin requirements.	
52	Sovereigns/Central Banks/MDBs/BIS	Derivative liabilities with sovereign/Central Bank/MDB/BIS counterparties exempt from BCBS-IOSCO margin requirements.	
54	Total variation margin posted	All collateral posted in the form of variation margin in connection with derivative contracts, regardless of asset type. To the extent the bank's accounting framework reflects on balance sheet, in connection with a derivatives contract, an asset associated with collateral posted as variation margin that is deducted from the replacement cost amount for purposes of the NSFR, that asset should not be included in RSF items below to avoid any double counting.	

[47] Basel Committee on Banking Supervision and Board of the International Organization of Securities Commissions, *Margin requirements for non-centrally cleared derivatives*, September 2013, www.bis.org/publ/bcbs261.htm.

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
55	Of which is posted to counterparties exempted from BCBS-IOSCO margin requirements; of which:	All collateral posted in the form of variation margin in row 54 above that is posted to counterparties exempt from BCBS-IOSCO margin rules, as laid out in paragraph 2(c) of the BCBS-IOSCO Margin requirements for non-centrally cleared derivatives.	
56	Non-financial entities that are not systemically important	Variation margin posted to non-financial entities that are not systemically important and are exempt from BCBS-IOSCO margin requirements.	
57	Sovereigns/Central Banks/MDBs/BIS	Variation margin posted to sovereign/Central Bank/MDB/BIS counterparties exempt from BCBS-IOSCO margin requirements.	
59	NSFR derivative liabilities (derivative liabilities less total collateral posted as variation margin on derivative liabilities)	Non-entry field. In calculating NSFR derivative liabilities, collateral posted in the form of variation margin in connection with derivatives contracts, regardless of the asset type, is deducted from the negative replacement cost amount or the negative net replacement cost where applicable.[48]	19, 20, FN 6
60	Total initial margin received	All cash, securities or other assets received as initial margin for all derivative contracts (eg, including any independent amount received in relation to OTC contracts).	
61	Of which, initial margin received in the form of cash	Cash received as initial margin for derivative contracts	
62	Of which, initial margin received in the form of Level 1 securities	Initial margin received, in the form of Level 1 securities for derivative contracts	
63	Of which, initial margin received in the form of all other collateral	Initial margin received, in the form of collateral other than cash or Level 1 securities included above in rows 61 to 62.	
65	Total initial margin received, in the form of any collateral type, according to residual maturity of associated derivative contract(s)	All cash, securities or other assets received as initial margin for derivative contracts. Report initial margin balances in this category according to the residual maturity of the derivative contract(s) directly associated with the initial margin. In the case of pooled collateral, report the maturity of initial margin balances according to the maturity of the derivative contract with the longest term in the applicable netting set that contributes to an initial margin requirement. Contracts that are fully offsetting (ie long and short positions in identical contracts) and do not contribute to an initial margin requirement may be excluded from the determination of maturity. The sum of this category should equal total initial margin received in row 60 above.	
67	Initial margin received, in the form of any collateral type, from counterparties exempt from BCBS-IOSCO margin requirements; of which:	Cash, securities or other assets received as initial margin for derivative contracts from counterparties exempt from BCBS-IOSCO margin requirements for non-centrally cleared derivatives.	

[48] NSFR derivative liabilities = (derivative liabilities) – (total collateral posted as variation margin on derivative liabilities).

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
68	Non-financial entities that are not systemically important	Cash, securities or other assets received as initial margin for derivative contracts from non-financial entities that are not systemically important and are exempt from BCBS-IOSCO margin requirements.	
69	Sovereigns/Central Banks/MDBs/BIS	Cash, securities or other assets received as initial margin for derivative contracts from sovereign/Central Bank/MDB/BIS counterparties exempt from BCBS-IOSCO margin requirements.	
72	Deferred tax liabilities (DTLs)	The amount of deferred tax liabilities, reported according to the nearest possible date in which such liabilities could be realised.	25(b)
73	Minority interest	The amount of minority interest, reported according to the term of the instrument, usually in perpetuity.	25(b)
74	Trade date payables	The amount of payables arising from purchases of financial instruments, foreign currencies and commodities that (i) are expected to settle within the standard settlement cycle or period that is customary for the relevant exchange or type of transaction, or (ii) have failed to, but are still expected to, settle.	25(d)
75	Interdependent liabilities	National supervisors have discretion in limited circumstances to determine interdependent assets and liabilities in accordance with paragraph 45 of Basel III NSFR standards. Report here liability items which, on the basis of contractual arrangements, are interdependent on corresponding assets report in line 249 below such that: the liability cannot fall due while the asset remains on the balance sheet, the principal payment flows from the asset cannot be used for something other than repaying the liability, and the liability cannot be used to fund other assets. For interdependent items, supervisors may adjust RSF and ASF factors so that they are both 0%, subject to the following criteria: • The individual interdependent asset and liability items must be clearly identifiable. • The maturity and principal amount of both the liability and its interdependent asset should be the same. • The bank is acting solely as a pass-through unit to channel the funding received (the interdependent liability) into the corresponding interdependent asset. • The counterparties for each pair of interdependent liabilities and assets should not be the same. Consistent with FAQ #9, interdependent assets and liabilities are not intended to be applied to derivative transactions, since it is rarely the case that derivatives would meet all conditions in paragraph 45.	45, FAQ #9

Row	Heading	Description	Basel III NSFR standards reference (unless otherwise noted)
76	All other liability and equity categories not included above	All other liabilities of the institution (not otherwise reported in above categories) should be accounted for in this row at their carrying value. The value of short positions and open maturity positions should be reported in the < 6 month column. Note: deductions from capital should not be included in the amount reported in this line item, and should instead be reported according to the instructions in line 247 below.	21(c), 24(d), 25(a), 25(b)

6.3 Required stable funding (panel B)

The amount of required stable funding (RSF) is measured using assumptions on the broad characteristics of the liquidity risk profile of an institution's assets and off-balance sheet exposures. The amount of required stable funding is calculated by first assigning the **carrying value** of an institution's assets to the categories below, which are also listed in Table 2, page 11 of the Basel III NSFR standards. The amount assigned to each category is then multiplied by an RSF factor and the total RSF is the sum of the weighted amounts added to the amount of off-balance sheet activity (or potential liquidity exposure) multiplied by its associated RSF factor.

The RSF factor applied to the reported values of each asset or off-balance sheet exposure is intended to approximate the amount of a particular asset that would have to be funded, either because it will be rolled over or because it could not be monetised through sale or used as collateral in a secured borrowing transaction over the course of one year without significant expense. Under the standard, such amounts are expected to be supported by stable funding.

In completing this section of the template banks should allocate the assets recorded on their balance sheet to the appropriate RSF category. For purposes of determining its required stable funding, an institution should (i) include financial instruments, foreign currencies and commodities for which a purchase order has been executed, and (ii) exclude financial instruments, foreign currencies and commodities for which a sales order has been executed, even if such transactions have not been reflected in the balance sheet under a settlement-date accounting model, provided that (i) such transactions are not reflected as derivatives or secured financing transactions in the institution's balance sheet, and (ii) the effects of such transactions will be reflected in the institution's balance sheet when settled.

Assets that are owned by banks, but segregated to satisfy statutory requirements for the protection of customer equity in margined trading accounts, should be reported (consistent with FAQ #23) in accordance with the underlying exposure, whether or not the segregation requirement is separately classified on a bank's balance sheet. However, those assets should also be treated according to paragraph 31 of the NSFR standard. That is, they could be subject to a higher RSF depending on (the term of) encumbrance. The (term of) encumbrance should be determined by authorities, taking into account whether the institution can freely dispose or exchange such assets and the term of the liability to the bank's customer(s) that generates the segregation requirement.

6.3.1 Treatment of encumbrance

Where indicated, banks should report assets according to:

(i) whether they are encumbered or unencumbered; and,

(ii) if they are encumbered, according to the period of encumbrance.

(iii) In determining encumbrance where it is not tied to specific assets, eg the encumbrance is allocated against a pool of assets that includes different RSF categories, the bank should assume that the highest RSF factor assets are encumbered first.

Where a bank has rehypothecated assets in which it has both positions it owns outright and borrowed positions, a bank should assume it has encumbered the borrowed securities first, unless it has an internal process for making this allocation, or it has applied a different methodology for determining the encumbrance of positions in the LCR. For example, if for the LCR the bank assumes positions held outright are encumbered before borrowed positions in order to recognise inflows from maturing borrowed positions, then the bank must use an equivalent approach for these transactions in the NSFR. For their encumbered assets, banks should first report their value in the appropriate column **according to residual maturity** at the carrying value on the balance sheet, and not the value assigned to it for the purposes of the encumbrance transaction. If the bank is required to over-collateralise transactions, for example due to the application of haircuts, or to achieve a desired credit-rating on a funding instrument, then these excess assets should be reported as encumbered.

The bank should then report that same value **according to the remaining period of encumbrance** in the same column of the appropriate row beneath. Banks should consider whether specific assets have a remaining term of encumbrance period (or residual encumbrance period) that is longer than the maturity of the asset, eg where in practice there is a requirement to encumber additional assets at the contracted maturity date of the currently encumbered asset. For example, if debt is secured on loans of a shorter maturity and the bank will be required to pledge additional collateral to maintain appropriate collateralisation levels, as may be the case with mortgage-backed securities.

Consistent with FAQ #16, to the extent that the bank's accounting framework reflects on balance sheet, in connection with a derivative contract, an asset associated with collateral posted as initial margin for purposes of the NSFR, that asset should not be counted as an encumbered asset in the calculation of a bank's RSF to avoid any double-counting.

Collateral should be considered encumbered for the term of the repo or secured transaction, even if the actual maturity of the collateral is shorter than that of the repo or secured transaction. This follows because the collateral would have to be replaced once it matures. Thus, collateral with a remaining maturity of less than one year that is pledged under a transaction maturing beyond one year should be subject to a RSF factor of 100%.

Where loans are only partially secured and are therefore separated into secured and unsecured portions, the specific characteristics of these portions of loans should be taken into account for the calculation of the NSFR: the secured and unsecured portions of a loan should each be treated according to its characteristics and assigned the corresponding RSF factor. If it is not possible to draw the distinction between the secured and unsecured part of the loan, the higher RSF factor should apply to the whole loan.

For example, if a bank had a non-financial corporate loan that had a value of 50 with a residual maturity of 10 months, 25 of which were encumbered for a remaining period of two months, and 25 of which were encumbered for a remaining period of for seven months, it would complete the template as follows:

	Amount		
	< 6 months	**≥ 6 months to < 1 year**	**≥1 year**
Loans to non-financial corporate clients with residual maturities less than one year			
Unencumbered			
Encumbered, of which:			
Remaining period of encumbrance < 6 months		25	
Remaining period of encumbrance ≥ 6 months to < 1 year		25	
Remaining period of encumbrance ≥ 1 year			

Assets encumbered for exceptional central bank liquidity operations[49] where national supervisors and central banks have agreed to a reduced RSF factor (not lower than the RSF factor applied to the equivalent asset that is unencumbered) should report such values separately in panel E of the NSFR template. Values reported in panel E should not be included in Required Stable Funding section in panel B to avoid double counting.

Row	Heading	Description	Basel III NSFR standards reference
B)	**Required stable funding**		

The required amount of stable funding is calculated by first assigning the **carrying value** of an institution's assets to the categories below, which are also listed in Table 2, page 11 of the Basel III NSFR standards. The amount assigned to each category is to be multiplied by an RSF factor and the total RSF is the sum of the weighted amounts. The carrying value of an asset item should generally be recorded by following its accounting value, ie net of specific provisions, in line with paragraph 52 of the Basel II Standardised Approach and paragraph 12 of the Basel III leverage ratio framework and disclosure requirements.

Of note, definitions in the NSFR mirror those in the LCR, unless otherwise specified. In addition, for purposes of calculating the NSFR, HQLA is defined as all HQLA (defined in LCR paragraphs 24 to 68) without regard to LCR operational requirements (defined in LCR paragraphs 28 to 43) and LCR caps on Level 2 and Level 2B assets that may limit the ability of some HQLA to be included as eligible HQLA in the calculation of the LCR.

Assets that are deducted from capital should be reported in the relevant asset categories below.

Treatment of maturity

- Institutions should allocate all assets to the appropriate columns based on their residual maturity or liquidity value.
- When determining the maturity of an instrument, investors are assumed to exercise any option to extend maturity.
- For assets with options exercisable at the bank's discretion, supervisors should take into account reputational factors that may limit a bank's ability not to exercise the option.[50] In particular, where the market expects certain assets to be extended in their maturity, banks and supervisors should assume such behaviour for the purpose of the NSFR and include these assets in the corresponding RSF category.
- If there is a contractual provision with a review date to determine whether a given facility or loan is renewed or not, supervisors may authorise, on a case by case basis, banks to use the next review date as the maturity date. In doing so, supervisors must consider the incentives created and the actual likelihood that such facilities/loans will not be renewed. In particular, options by a bank not to renew a given facility should generally be assumed not to be exercised when there may be reputational concerns.
- For amortising loans, the portion that comes due within the one-year horizon can be treated in the less than one year residual maturity categories. Note that the portion of any loan or claim that comes due in a given time bucket has to be assigned to the corresponding maturity and is subject to the corresponding RSF factor.

[49] In general, exceptional central bank liquidity operations are considered to be non-standard, temporary operations conducted by the central bank in order to achieve its mandate in a period of market-wide financial stress and/or exceptional macroeconomic challenges.

[50] This could reflect a case where a bank may imply that it would be subject to funding risk if it did not exercise an option to extend the maturity of its own assets.

Row	Heading	Description	Basel III NSFR standards reference
B1)	**On-balance sheet items**		
84	Coins and banknotes	Coins and banknotes currently held and immediately available to meet obligations. Banks should not report loans to counterparties in this row.	36(a)
85	Total central bank reserves	Total amount held in central bank reserves (including required and excess reserves) including banks' overnight deposits with the central bank and term deposits with the central bank.	36(b)
86	Of which are required central bank reserves	Total amount held in central bank reserves related to minimum deposit requirements. Supervisors may agree with the relevant central bank on the RSF factor to be assigned to required reserves, based in particular on consideration of whether or not the reserve requirement must be satisfied at all times and thus the extent to which reserve requirements in that jurisdiction exist on a longer-term horizon and therefore require associated stable funding. **Please refer to the instructions from your supervisor for the specification of this item.**	FN17
88	Securities held where the institution has an offsetting reverse repurchase transaction when the security on each transaction has the same unique identifier (eg ISIN number or CUSIP) and such securities are reported on the balance sheet of the reporting institution	This category is only applicable for jurisdictions whereby accounting standards would require both the reverse repo transaction and the collateral to be reported on-balance sheet. Where this is the case, banks should report in this category, any securities reported on their balance sheet that are borrowed in reverse repurchase transactions. Reverse repo transactions that appear on their balance sheets as secured cash loans and deposits placed should not be reported in this category, rather should be reported with loans to financial institutions in rows 102 to 120. Securities in default should not be reported in this category, rather these should be reported in line 211.	
89	Unencumbered	Banks should report in this row all such **unencumbered** securities in the appropriate column according to their residual maturity.	
90	Encumbered, of which:	Banks should report in these rows all such **encumbered** securities, regardless of counterparty, in the appropriate column according to their residual maturity.	
91	Remaining period of encumbrance < 6 months	For each cell containing securities that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
92	Remaining period of encumbrance ≥ 6 months to < 1 year		
93	Remaining period of encumbrance ≥ 1 year		

Row	Heading	Description	Basel III NSFR standards reference
94	Deposits held at other banks which are members of the same cooperative network of banks and which are subject to national discretion according to FN 10	In accordance with footnote 10 of the Basel III NSFR standards, this section should only be used to report deposits that exist between banks within the same cooperative network, provided they are received in the context of common task sharing and legal, statutory or contractual arrangements, and so long as the bank that has received the monies and the bank that has deposited participate in the same institutional network's mutual protection scheme against illiquidity and insolvency of its members. Such deposits can be assigned an ASF up to the RSF factor assigned by regulation for the same deposits to the depositing bank, not to exceed 85%. Deposits reported in this category should not be reported in any other RSF category. This category **does not** apply to banks in jurisdictions where deposits are required by law to be placed at the central organisation and are legally constrained within the cooperative bank network as minimum deposit requirements. Accordingly, banks that complete panel D below, as specified in the instructions for row 39 above, **should not** report balances here.	FN 10, 43(c)
96	Other deposits at other banks which are members of the same cooperative network of banks; of which:	In accordance with footnote 10 of the Basel III NSFR standards, this section should only be used to report other deposits that exist between banks within the same cooperative network, provided they are received in the context of common task sharing and legal, statutory or contractual arrangements, which do not satisfy the conditions set forth in line 95 above. Deposits reported in this category should not be reported in any other RSF category. This category **does not** apply to banks in jurisdictions where deposits are required by law to be placed at the central organisation and are legally constrained within the cooperative bank network as minimum deposit requirements. Banks that complete panel D below, as specified in the instructions for row 39 above, **should not** report balances here.	
97	Unencumbered	Banks should report in this row all such **unencumbered** deposits in the appropriate column according to their residual maturity.	
98	Encumbered, of which:	Banks should report in these rows all such **encumbered** deposits, regardless of counterparty, in the appropriate column according to their residual maturity.	
99	Remaining period of encumbrance < 6 months	For each cell containing deposits that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
100	Remaining period of encumbrance ≥ 6 months to < 1 year		
101	Remaining period of encumbrance ≥ 1 year		

Row	Heading	Description	Basel III NSFR standards reference
102	Loans to financial institutions, of which:	Loans to all financial institutions. Consistent with paragraph 131(d) and (e) of the LCR standard and paragraph 16 of the NSFR standard, banks, securities firms, insurance companies, fiduciaries (defined in this context as a legal entity that is authorised to manage assets on behalf of a third party, including asset management entities such as pension funds and other collective investment vehicles), and beneficiaries (defined in this context as a legal entity that receives, or may become eligible to receive, benefits under a will, insurance policy, retirement plan, annuity, trust, or other contract) are considered as financial institutions for the application of the NSFR standard. In the case of a non-maturity reverse repo, balances should generally be reported as having a remaining maturity greater than one year, unless banks can demonstrate to supervisors that the non-maturity reverse repo would effectively mature in a different period. Non-performing loans should not be included in this category, rather these should be reported in line 211. Deposits held at financial institutions for operational purposes should not be reported here and should instead be reported in line 139.	31, 38, 39(b), 40(c), 43(a), 43(c), FAQ #2, FAQ #7
103	Loans to financial institutions secured by Level 1 collateral and where the bank has the ability to freely rehypothecate the received collateral for the life of the loan, of which:	All loans to financial institutions where the loan is secured against Level 1 assets, as defined in LCR paragraph 50, **and** where the bank has the ability to freely rehypothecate the received collateral for the life of the loan. Report loans to financial institutions secured by Level 1 assets where the bank **does not** have the ability to freely rehypothecate the received collateral for the life of the loan in line 109 below.	31, 38, 40(c), 43(a), 43(c)
104	Unencumbered	Banks should report in this row all such **unencumbered** loans in the appropriate column according to their residual maturity.	
105	Encumbered, of which:	Banks should report in these rows all such **encumbered** securities, regardless of counterparty, in the appropriate column according to their residual maturity.	
106	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
107	Remaining period of encumbrance ≥ 6 months to < 1 year		
108	Remaining period of encumbrance ≥ 1 year		
109	All other secured loans to financial institutions, of which:	All other secured loans to financial institutions, including both loans secured against collateral other than Level 1 assets **and** loans secured by Level 1 assets where the bank **does not** have the ability to freely rehypothecate the received collateral for the life of the loan.	31, 39(b), 40(c), 43(a), 43(c)
110	Unencumbered	Banks should report in this row all such **unencumbered** loans in the appropriate column according to their residual maturity. This includes both unencumbered loans secured against collateral other than Level 1 assets **and** unencumbered loans secured by Level 1 assets where the bank **does not** have the ability to freely rehypothecate the received collateral for the life of the loan.	

Row	Heading	Description	Basel III NSFR standards reference
111	Encumbered, of which:	Banks should report in these rows all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity. This includes both encumbered loans secured against collateral other than Level 1 assets **and** encumbered loans secured by Level 1 assets where the bank **does not** have the ability to freely rehypothecate the received collateral for the life of the loan.	
112	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
113	Remaining period of encumbrance ≥ 6 months to < 1 year		
114	Remaining period of encumbrance ≥ 1 year		
115	Unsecured loans to financial institutions, of which:	All loans to financial institutions that are unsecured.	31, 39(b), 40(c), 43(a), 43(c)
116	Unencumbered	Banks should report in these rows all such **unencumbered** loans in the appropriate column according to their residual maturity.	
117	Encumbered, of which:	Banks should report in all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity.	
118	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
119	Remaining period of encumbrance ≥ 6 months to < 1 year		
120	Remaining period of encumbrance ≥ 1 year		
121	Securities eligible as Level 1 HQLA for the LCR, of which:	Securities that, if unencumbered, would qualify as Level 1 liquid assets according to paragraph 50 of the Basel III LCR standards. Consistent with FAQ #26, sovereign bonds issued in foreign currencies that are excluded from HQLA according to LCR standard paragraph 50(e) (applying to those sovereign or central bank debt securities issued in foreign currencies which are not computable given that their amount exceeds the bank's stressed net cash outflows in that currency and country) can be treated as Level 1 for the NSFR. Securities that would otherwise qualify according to that paragraph, but are excluded for operational or other reasons, are reported in this category. Coins and banknotes, and central bank reserves should be reported in lines 84, 85 and 86 respectively and not in this category. Securities in default should not be included in this category; rather these should be reported in line 211.	31, 37, 40(b), 43(a)), FAQ #26
122	Unencumbered	Banks should report in this row all such **unencumbered** securities in the appropriate column according to their residual maturity.	

Row	Heading	Description	Basel III NSFR standards reference
123	Encumbered, of which:	Banks should report in these rows all such **encumbered** securities, regardless of counterparty, in the appropriate column according to their residual maturity.	
124	Remaining period of encumbrance < 6 months	For each cell containing securities that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
125	Remaining period of encumbrance ≥ 6 months to < 1 year		
126	Remaining period of encumbrance ≥ 1 year		
127	Securities eligible for Level 2A HQLA for the LCR, of which:	Securities that, if unencumbered, would qualify as Level 2A liquid assets, according to paragraph 52 of the Basel III LCR standards. Securities that would otherwise qualify according to that paragraph, but are excluded for exceeding the 40% cap, or for operational or other reasons, are reported in this category. Securities in default should not be included in this category; rather these should be reported in line 211.	31, 39(a), 40(b), 43(a)
128	Unencumbered	Banks should report in this row all such **unencumbered** securities in the appropriate column according to their residual maturity.	
129	Encumbered, of which:	Banks should report in these rows all such **encumbered** securities, regardless of counterparty, in the appropriate column according to their residual maturity.	
130	Remaining period of encumbrance < 6 months	For each cell containing securities that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
131	Remaining period of encumbrance ≥ 6 months to < 1 year		
132	Remaining period of encumbrance ≥ 1 year		
133	Securities eligible for Level 2B HQLA for the LCR, of which:	Securities that, if unencumbered, would qualify as Level 2B liquid assets, according to paragraph 54 of the Basel III LCR standards. Securities that would otherwise qualify according to that paragraph, but are excluded for exceeding the 15% or 40% caps, or for operational or other reasons, are reported in this category. Securities in default should not be included in this category; rather these should be reported in line 211.	31, 40(a), 40(b), 43(a)
134	Unencumbered	Banks should report in this row all such **unencumbered** securities in the appropriate column according to their residual maturity.	
135	Encumbered, of which:	Banks should report in these rows all such **encumbered** securities, regardless of counterparty, in the appropriate column according to their residual maturity.	

Row	Heading	Description	Basel III NSFR standards reference
136	Remaining period of encumbrance < 6 months	For each cell containing securities that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
137	Remaining period of encumbrance ≥ 6 months to < 1 year		
138	Remaining period of encumbrance ≥ 1 year		
139	Deposits held at financial institutions for operational purposes, of which:	Deposits held at financial institutions, including banks subject to prudential supervision, for operational purposes, as defined in LCR paragraphs 93 to 104. Non-operational deposits held at other financial institutions should be included with loans to financial institutions (line 103 above), taking into account the term of the operation. That is, demand deposits and term deposits with residual maturities of less than six months are assigned a 15% RSF factor; and term deposits with residual maturity of between six months and less than one year have a 50% RSF factor or 100% if the maturity is beyond one year.	31, 40(d), 43(a), FAQ #32
140	Unencumbered	Banks should report in this row all such **unencumbered** deposits in the appropriate column according to their residual maturity.	
141	Encumbered, of which:	Banks should report these rows all such **encumbered** deposits, regardless of counterparty, in the appropriate column according to their residual maturity.	
142	Remaining period of encumbrance < 6 months	For each cell containing deposits that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
143	Remaining period of encumbrance ≥ 6 months to < 1 year		
144	Remaining period of encumbrance ≥ 1 year		
145	Loans to non-financial corporate clients with a residual maturity of less than one year; of which:	Loans to non-financial corporate clients having a residual maturity of less than one year. Non-performing loans should not be included in this category, rather these should be reported in line 211. Performing loans to non-financial corporate clients with a residual maturity of less than one year and with a greater than 35% risk weight under the Basel II standardised approach for credit risk should be reported in this category and not in line 181. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due.	31, 40(e), 43(a)
146	Unencumbered	Banks should report in this row all such **unencumbered** loans in the appropriate column according to their residual maturity.	
147	Encumbered, of which:	Banks should report in these rows all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity.	

Row	Heading	Description	Basel III NSFR standards reference
148	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
149	Remaining period of encumbrance ≥ 6 months to < 1 year		
150	Remaining period of encumbrance ≥ 1 year		
151	Loans to central banks with a residual maturity of less than one year; of which:	Loans to central banks having a residual maturity of less than one year that do not qualify to meet local reserve requirements. Balances (including term placements) that qualify toward reserve requirements should be considered as "total central bank reserves" and reported in row 85, even if these balances are in excess of the required level of reserves. Non-performing loans should not be included in this category, rather these should be reported in line 211. Performing loans to central banks with a residual maturity of less than one year and a greater than 35% risk weight under the Basel II standardised approach for credit risk should be reported in this category and not in line 181. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due. Consistent with paragraph 36(c) and FAQ #1, all claims on central banks with residual maturities of less than six months receives a 0% RSF factor. For balances reported in this row with residual maturities less than six months, note that the term "claims" is broader than loans. The term "claims" in paragraph 36(c) also includes central bank bills and the asset account created on banks' balance sheets by entering into repo transactions with central banks.	31, 36(c), 40(c), 43(a), FAQ #1
152	Unencumbered	Banks should report in this row all such **unencumbered** loans in the appropriate column according to their residual maturity.	
153	Encumbered, of which:	Banks should report in these rows all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity.	
154	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
155	Remaining period of encumbrance ≥ 6 months to < 1 year		
156	Remaining period of encumbrance ≥ 1 year		

Row	Heading	Description	Basel III NSFR standards reference
157	Loans to sovereigns, PSEs, MDBs and NDBs with a residual maturity of less than one year; of which:	Loans to sovereigns, PSEs, MDBs and NDBs having a residual maturity of less than one year. Loans to the Bank for International Settlements, the International Monetary Fund and the European Commission should also be reported in this category. Non-performing loans should not be included in this category; rather these should be reported in line 211. Performing loans to sovereigns, PSEs, MDBs and NDBs with a residual maturity of less than one year and a greater than 35% risk weight under the Basel II standardised approach for credit risk should be reported in this category and not in line 181. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due.	31, 40(e), 41, 43(a)
158	Unencumbered	Banks should report in this row all such **unencumbered** loans in the appropriate column according to their residual maturity.	
159	Encumbered, of which:	Banks should report in these rows all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity.	
160	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
161	Remaining period of encumbrance ≥ 6 months to < 1 year		
162	Remaining period of encumbrance ≥ 1 year		
163	Residential mortgages of any maturity that would qualify for the 35% or lower risk weight under the Basel II standardised approach for credit risk, of which:	Residential mortgages of any maturity that would qualify for the 35% or lower risk weight under the Basel II standardised approach for credit risk. According to paragraph 29 of the NSFR standard, "investors should be assumed to exercise any option to extend maturity". As such, include balances for floating rate loans without a stated final maturity where the borrower may repay the loan in full and without penalty charges at the next rate reset date as having an effective residual maturity of greater than one year. Only the Basel II Standardised Approach risk weights may be used to determine the NSFR treatment. Non-performing residential mortgages should not be reported in this category; rather these should be reported in line 211. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due.	31, 40(e), 41(a), 43(a), FAQ #18, FAQ #28
164	Unencumbered	Banks should report in this row all such **unencumbered** mortgages in the appropriate column according to their residual maturity.	
165	Encumbered, of which:	Banks should report in these rows all such **encumbered** mortgages, regardless of counterparty, in the appropriate column according to their residual maturity.	

Row	Heading	Description	Basel III NSFR standards reference
166	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
167	Remaining period of encumbrance ≥ 6 months to < 1 year		
168	Remaining period of encumbrance ≥ 1 year		
169	Other loans, excluding loans to financial institutions, with a residual maturity of one year or greater, that would qualify for the 35% or lower risk weight under the Basel II standardised approach for credit risk, of which:	Include balances of all other loans, excluding loans to financial institutions, with a residual maturity of one year or more, that would qualify for the 35% or lower risk weight under the Basel II standardised approach for credit risk. According to paragraph 29 of the NSFR standard, "investors should be assumed to exercise any option to extend maturity". As such, include balances for floating rate loans without a stated final maturity where the borrower may repay the loan in full and without penalty charges at the next rate reset date as having an effective residual maturity of greater than one year. Only the Basel II Standardised Approach risk weights may be used to determine the NSFR treatment. Non-performing loans should not be reported in this category; rather these should be reported in line 211. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due.	31, 41(b), 43(a) FAQ #18, FAQ #28
170	Unencumbered	Banks should report in t all such **unencumbered** loans in the appropriate column according to their residual maturity.	
171	Encumbered, of which:	Banks should report in these rows all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity.	
172	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
173	Remaining period of encumbrance ≥ 6 months to < 1 year		
174	Remaining period of encumbrance ≥ 1 year		
175	Loans to retail and small business customers (excluding residential mortgages reported above) with a residual maturity of less than one year; of which:	Loans to retail (eg natural persons) and small business customers (as defined in the LCR) having a residual maturity of less than one year. Non-performing loans should not be reported in this category, rather these should be reported in line 211. Performing loans to retail and small business customers with a residual maturity of less than one year with a greater than 35% risk weight under the Basel II standardised approach for credit risk should also be reported in this category and not in line 181. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due.	31, 40(e), 43(a)

Row	Heading	Description	Basel III NSFR standards reference
176	Unencumbered	Banks should report in this row all such **unencumbered** loans in the appropriate column according to their residual maturity.	
177	Encumbered, of which:	Banks should report in these rows all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity.	
178	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
179	Remaining period of encumbrance ≥ 6 months to < 1 year		
180	Remaining period of encumbrance ≥ 1 year		
181	Performing loans (except loans to financial institutions and loans reported in above categories) with risk weights greater than 35% under the Basel II standardised approach for credit risk; of which:	Performing loans, not captured by one of the above categories, with a greater than 35% risk weight under the Basel II standardised approach for credit risk, excluding loans to financial institutions. According to paragraph 29 of the NSFR standard, "investors should be assumed to exercise any option to extend maturity". As such, include balances for floating rate loans without a stated final maturity where the borrower may repay the loan in full and without penalty charges at the next rate reset date as having an effective residual maturity of greater than one year. Only the Basel II Standardised Approach risk weights may be used to determine the NSFR treatment. Non-performing loans should not be reported in this category, rather these should be reported in line 211. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due.	31, 40(e), 42(b), 43(a), FN19, FAQ #18, FAQ #28
182	Unencumbered	Banks should report in this row all such **unencumbered** loans in the appropriate column according to their residual maturity.	
183	Encumbered, of which:	Banks should report in these rows all such **encumbered** loans, regardless of counterparty, in the appropriate column according to their residual maturity.	
184	Remaining period of encumbrance < 6 months	For each cell containing loans that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
185	Remaining period of encumbrance ≥ 6 months to < 1 year		
186	Remaining period of encumbrance ≥ 1 year		
187	Non-HQLA exchange traded equities, of which:	Exchange traded equities that do not qualify as Level 2B assets. This includes exchange traded FI equities as well as exchange traded non-FI equities that do not meet all of the requirements outlined in paragraph 54(c) of the Basel III LCR standards. Amounts related to non-HQLA exchange traded equities that are deducted from capital should not be reported here, rather these should be reported in the ≥ 1 year column in row 247.	31, 42(c), 43(a)
188	Unencumbered	Banks should report in this row all such **unencumbered** equities in the appropriate column according to their residual maturity.	

Row	Heading	Description	Basel III NSFR standards reference
189	Encumbered, of which:	Banks should report in these rows all such **encumbered** equities, regardless of counterparty, in the appropriate column according to their residual maturity.	
190	Remaining period of encumbrance < 6 months	For each cell containing equities that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
191	Remaining period of encumbrance ≥ 6 months to < 1 year		
192	Remaining period of encumbrance ≥ 1 year		
193	Non-HQLA securities not in default, of which:	Securities that are not eligible for HQLA treatment as defined by Basel III LCR standards, other than non-HQLA exchange traded equities, which should be reported in line 187, and which are not in default. Securities in default should not be reported in this category; rather these should be reported in line 211.	31, 40(e), 42(c), 43(a)
194	Unencumbered	Banks should report in this row all such **unencumbered** securities in the appropriate column according to their residual maturity.	
195	Encumbered, of which:	Banks should report in these rows all such **encumbered** securities, regardless of counterparty, in the appropriate column according to their residual maturity.	
196	Remaining period of encumbrance < 6 months	For each cell containing securities that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
197	Remaining period of encumbrance ≥ 6 months to < 1 year		
198	Remaining period of encumbrance ≥ 1 year		
199	Physical traded commodities including gold, of which:	Total balance of physical traded commodities including gold should be reported in the ≥ 1 year maturity column.	31, 42(d), 43(a)
200	Unencumbered	Banks should report in this row all such **unencumbered** physical traded commodities including gold.	
201	Encumbered, of which:	Banks should report in these rows all such **encumbered** physical traded commodities including gold, regardless of counterparty.	
202	Remaining period of encumbrance < 6 months	For each cell containing physical traded commodities including gold that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
203	Remaining period of encumbrance ≥ 6 months to < 1 year		
204	Remaining period of encumbrance ≥ 1 year		

Row	Heading	Description	Basel III NSFR standards reference
205	Other short-term unsecured instruments and transactions with a residual maturity of less than one year, of which are:	Banks should report the balances of other short-term unsecured instruments with outstanding maturities of less than one year. Such instruments include but are not limited to: short-term government and corporate bills, notes, and obligations; commercial paper; negotiable CDs; bankers' acceptances; money market mutual funds. **Banks should not report in this row any central bank reserves, Level 1, Level 2A and Level 2B assets, unsecured interbank and other money market placements (eg federal funds or euro currencies sold) or instruments in default. These are reported elsewhere on the template.**	31, 40(e), 43(a)
206	Unencumbered	Banks should report in this row all such **unencumbered** instruments and transactions in the appropriate column according to their residual maturity.	
207	Encumbered, of which:	Banks should report in these rows all such **encumbered** instruments and transactions, regardless of counterparty, in the appropriate column according to their residual maturity.	
208	Remaining period of encumbrance < 6 months	For each cell containing instruments that have been encumbered, banks should **in addition** allocate them to a cell in one of the three rows directly below **according to the remaining period of encumbrance**. Attention is drawn to the worked example at the start of this section.	
209	Remaining period of encumbrance ≥ 6 months to < 1 year		
210	Remaining period of encumbrance ≥ 1 year		
211	Defaulted securities and non-performing loans	All defaulted securities and non-performing loans should be reported in this line and **not** in one of the above categories. Performing loans are considered to be those that are not past due for more than 90 days in accordance with paragraph 75 of the Basel II framework. Conversely, non-performing loans are considered to be loans that are more than 90 days past due.	43(c), FN19

Row	Heading	Description	Basel III NSFR standards reference
213	Derivative assets, gross of variation margin received	Report derivative assets based on the replacement cost for derivative contracts (obtained by marking to market) where the contract has a positive value. When an eligible bilateral netting contract is in place that meets the conditions as specified in paragraphs 8 and 9 of the annex of the Basel III Leverage ratio framework, the replacement cost for the set of derivative exposures covered by the contract will be the net replacement cost. The value reported here should be gross of variation margin received. That is, it should represent derivative assets prior to the deduction of variation margin received. Some central bank operations may involve the use of derivative transactions such as foreign exchange swaps. A limited national discretion allows derivative transactions with central banks arising from the latter's short-term monetary policy and liquidity operations to be excluded from the reporting bank's NSFR computation and to offset unrealised capital gains and losses related to these derivative transactions from ASF. These transactions include foreign exchange derivatives such as foreign exchange swaps, and should have a maturity of less than six months at inception. To the extent central bank operations in your jurisdiction involve the use of short-term derivative transactions for the purpose of short-term monetary policy and liquidity operations (such as foreign exchange swaps), please refer to the instructions from your supervisor for the reporting specification of this item.	FAQ #33
214	Of which are derivative assets where the counterparty is exempt from BCBS-IOSCO margin requirements; of which:	Derivative assets (as described above), gross of variation margin received, where the counterparty is exempt from BCBS-IOSCO margin requirements, as laid out in paragraph 2(c) of the *BCBS-IOSCO Margin requirements for non-centrally cleared derivatives*[51].	
215	Non-financial entities that are not systemically important	Derivative assets with non-financial entities that are not systemically important and are exempt from BCBS-IOSCO margin requirements.	
216	Sovereigns/Central Banks/MDBs/BIS	Derivative assets with sovereign/Central Bank/MDB/BIS counterparties exempt from BCBS-IOSCO margin requirements.	
218	Variation margin received, of which:	Collateral received in the form of variation margin in connection with derivatives contracts.	

[51] Basel Committee on Banking Supervision and Board of the International Organization of Securities Commissions, *Margin requirements for non-centrally cleared derivatives*, September 2013, www.bis.org/publ/bcbs261.htm.

Row	Heading	Description	Basel III NSFR standards reference
219	Cash variation margin received, meeting conditions as specified in paragraph 25 of the Basel III Leverage Ratio Framework and Disclosure Requirements	Collateral received in the form of cash variation margin in connection with derivatives contracts meeting the conditions as specified in paragraph 25 of the *Basel III Leverage Ratio Framework and Disclosure Requirements* or further specified in any related FAQ. Note that, consistent with FAQ #11, the existence of minimum thresholds of transfer amounts for exchange of collateral in derivative contracts does not automatically preclude such contracts from being considered for the condition of paragraph 35 of the NSFR standard to allow an offsetting of collateral received (in particular regarding the daily calculation and exchange of variation margins). Paragraph 35 of the NSFR standard refers to paragraph 25 in the Basel III Leverage Ratio which states in subsection (iv) that "variation margin exchanged is the full amount that would be necessary to fully extinguish the mark-to-market exposure of the derivative subject to the threshold and minimum transfer amounts applicable to the counterparty". The requirement on frequency of calculation and exchange of margins is stipulated in paragraph 25(ii), which states "Variation margin is calculated and exchanged on a daily basis based on mark-to-market valuation of derivatives positions".	
221	Of which is received from counterparties exempted from BCBS-IOSCO margining requirements; of which:	Cash variation margin meeting the conditions as specified in paragraph 25 of the *Basel III Leverage Ratio Framework and Disclosure Requirements* or further specified in any related FAQ that is received from counterparties exempt from BCBS-IOSCO margin requirements, as laid out in paragraph 2(c) of the BCBS-IOSCO margining requirements for non-centrally cleared derivatives.	
222	Non-financial entities that are not systemically important	Cash variation margin received from non-financial entities that are not systemically important and are exempt from BCBS-IOSCO margin requirements.	
223	Sovereigns/Central Banks/MDBs/BIS	Cash variation margin received from sovereign/Central Bank/MDB/BIS counterparties exempt from BCBS-IOSCO margin requirements.	
225	Other variation margin received	All other collateral received in the form of variation margin in connection with derivatives contracts that is not reported in line 219 above.	
226	Of which is received from counterparties exempted from BCBS-IOSCO margining requirements	Other collateral not included in line 219 above that is received as variation margin from counterparties exempt from BCBS-IOSCO margining rules, as laid out in paragraph 2(c) of the BCBS-IOSCO margining requirements for non-centrally cleared derivatives.	
227	Non-financial entities that are not systemically important	Other variation margin received from non-financial entities that are not systemically important and are exempt from BCBS-IOSCO margin requirements.	
228	Sovereigns/Central Banks/MDBs/BIS	Other variation margin received from sovereign/Central Bank/MDB/BIS counterparties exempt from BCBS-IOSCO margin requirements.	

Row	Heading	Description	Basel III NSFR standards reference
230	NSFR derivative assets (derivative assets less cash collateral received as variation margin on derivative assets)	Non-entry field. In calculating NSFR derivatives assets, collateral received in connection with derivatives contracts may not offset the positive replacement cost amount, regardless of whether or not netting is permitted under the bank's operative accounting or risk-based framework, unless it is received in the form of cash variation margin and meets the conditions as specified in paragraph 25 of the *Basel III Leverage Ratio Framework and Disclosure Requirements* or further specified in any related FAQ.[52] Note that, consistent with FAQ #11, the existence of minimum thresholds of transfer amounts for exchange of collateral in derivative contracts does not automatically preclude such contracts from being considered for the condition of paragraph 35 of the NSFR standard to allow an offsetting of collateral received (in particular regarding the daily calculation and exchange of variation margins).	35, FN 16, FAQ #11
231	Required stable funding associated with derivative liabilities	Non-entry field. In accordance with paragraph 43(d), the value here equals 20% of derivative liabilities (ie negative replacement cost amounts or negative net replacement cost where applicable) before deducting variation margin posted.	43(d)
232	Total initial margin posted	All cash, securities or other assets posted as initial margin for derivative contracts (eg, including any independent amount received in relation to OTC contracts). Consistent with FAQ #15, this includes cash, securities or other assets posted as initial margin for derivative contracts, regardless of whether those assets are on- or off-balance sheet (eg securities received as collateral). To the extent that the bank's accounting framework reflects on balance sheet, in connection with a derivative contract, an asset associated with collateral posted as initial margin for purposes of the NSFR, that asset should not be counted as an encumbered asset in the calculation of a bank's RSF to avoid any double-counting. For OTC transactions, any fixed independent amount a bank was contractually required to post at the inception of the derivatives transaction should be considered as initial margin, regardless of whether any of this margin was returned to the bank in the form of variation margin payments. If the initial margin is formulaically defined at a portfolio level, the amount considered as initial margin should reflect this calculated amount as of the NSFR measurement date, even if, for example, the total amount of margin physically posted to the bank's counterparty is lower because of VM payments received. For centrally cleared transactions, the amount of initial margin should reflect the total amount of margin posted (IM and VM) less any mark-to-market losses on the applicable portfolio of cleared transactions.	FAQ #13, FAQ #15, FAQ #16

[52] NSFR derivative assets = (derivative assets) – (cash collateral received as variation margin on derivative assets).

Row	Heading	Description	Basel III NSFR standards reference
233	Of which, is initial margin posted on bank's own behalf, of which:	All cash, securities or other assets posted as initial margin for derivative contracts taken on the bank's own behalf. This would not include initial margin posted on behalf of a customer, which should be reported in line 237 below. Where securities or other assets posted as initial margin for derivative contracts would otherwise be included in a category receiving a higher RSF factor, they should be reported within that category and not here. Do not include here cash or other assets provided to contribute to the default fund of a CCP, which should be reported in line 245 below.	42(a)
234	Initial margin posted in the form of cash	Cash posted as initial margin for derivative contracts taken on the bank's own behalf. This would not include initial margin posted on derivative contracts taken on behalf of a customer, which should be reported in line 237 below.	
235	Initial margin posted in the form of Level 1 securities	Initial margin posted in the form of Level 1 securities for derivative contracts taken on the bank's own behalf. This would not include initial margin posted on derivative contracts taken on behalf of a customer, which should be reported in line 237 below.	
236	Initial margin posted in the form of all other collateral	Initial margin posted in the form of collateral other than cash or Level 1 securities taken on the bank's own behalf and included in above in rows 234 to 235. This would not include initial margin posted on derivative contracts taken on behalf of a customer, which should be reported in line 237 below.	
237	Of which, is initial margin posted on behalf of a customer	Cash, securities or other assets posted as initial margin posted on behalf of a customer, where the bank does not guarantee performance of the third party. For example, cases in which the bank provides a customer access to a third party (eg a CCP) for the purpose of clearing derivatives, where the transactions are executed in the name of the customer, and the bank does not guarantee the performance of this third party. Balances reported here should not be included in lines 234 to 236 above.	FN 18, FAQ #10
239	Initial margin posted on bank's own behalf, in the form of any collateral type, according to residual maturity of associated derivative contract(s)	All cash, securities or other assets posted as initial margin for derivative contracts taken on the bank's own behalf. Report initial margin balances in this category according to the residual maturity of the derivative contract(s) directly associated with the initial margin. In the case of pooled collateral, report the maturity of initial margin balances according to the maturity of the derivative contract with the longest term in the applicable netting set that contributes to an initial margin requirement. Contracts that are fully offsetting (ie long and short positions in identical contracts) and do not contribute to an initial margin requirement may be excluded from the determination of maturity. This category would not include initial margin posted on derivative contracts taken on behalf of a customer. The sum of this category should be equal to the sum of rows 234 to 236 above.	

Row	Heading	Description	Basel III NSFR standards reference
241	Initial margin posted on bank's own behalf, in the form of any collateral type, to counterparties exempt from BCBS-IOSCO margin requirements; of which:	Cash, securities or other assets posted as initial margin for derivative contracts taken on bank's own behalf to counterparties exempt from BCBS-IOSCO margin requirements for non-centrally cleared derivatives. This category would not include initial margin posted on derivative contracts taken on behalf of a customer.	
242	Non-financial entities that are not systemically important	Cash, securities or other assets posted as initial margin for derivative contracts to non-financial entities that are not systemically important and are exempt from BCBS-IOSCO margin requirements.	
243	Sovereigns/Central Banks/MDBs/BIS	Cash, securities or other assets posted as initial margin for derivative contracts to sovereign/Central Bank/MDB/BIS counterparties exempt from BCBS-IOSCO margin requirements.	
245	Cash or other assets provided to contribute to the default fund of a CCP	Cash or other assets provided to contribute to the default fund of a CCP. Do not include here cash, securities or other assets posted as initial margin for derivative contracts, which should be included in categories above.	42(a)
246	Required stable funding associated with initial margin posted and cash or other assets provided to contribute to the default fund of a CCP	Non-entry field. In accordance with paragraph 42(a), required stable funding associated with initial margin posted and cash or other assets provided to contribute to the default fund of a CCP.	42(a)
247	Items deducted from regulatory capital	Includes all items deducted from Basel III regulatory capital.	43(c)
248	Trade date receivables	The amount of receivables arising from sales of financial instruments, foreign currencies and commodities that (i) are expected to settle within the standard settlement cycle or period that is customary for the relevant exchange or type of transaction, or (ii) have failed to, but are still expected to, settle.	36(d)

Row	Heading	Description	Basel III NSFR standards reference
249	Interdependent assets	National supervisors have discretion in limited circumstances to determine interdependent assets and liabilities in accordance with paragraph 45 of Basel III NSFR standards. Report here asset items which, on the basis of contractual arrangements, are interdependent on corresponding liabilities report above in line 75 such that: the liability cannot fall due while the asset remains on the balance sheet, the principal payment flows from the asset cannot be used for something other than repaying the liability, and the liability cannot be used to fund other assets. For interdependent items, supervisors may adjust RSF and ASF factors so that they are both 0%, subject to the following criteria: • The individual interdependent asset and liability items must be clearly identifiable. • The maturity and principal amount of both the liability and its interdependent asset should be the same. • The bank is acting solely as a pass-through unit to channel the funding received (the interdependent liability) into the corresponding interdependent asset. • The counterparties for each pair of interdependent liabilities and assets should not be the same. Consistent with FAQ #9, interdependent assets and liabilities are not intended to be applied to derivative transactions, since it is rarely the case that derivatives would meet all conditions in paragraph 45.	45
251	All other assets not included in above categories that qualify for 100% treatment	Include the carrying value of all other assets not included in the above categories.	43(c)
B2)	**Off-balance sheet items**		
255	Irrevocable and conditionally revocable liquidity facilities	Balances of undrawn committed liquidity facilities extended by the bank that are either irrevocable or conditionally revocable.	47
256	Irrevocable and conditionally revocable credit facilities	Balances of undrawn committed credit facilities extended by the bank that are either irrevocable or conditionally revocable.	47
257	Unconditionally revocable liquidity facilities	Balances of undrawn liquidity facilities where the bank has the right to unconditionally revoke the undrawn portion of these facilities.	47
258	Unconditionally revocable credit facilities	Balances of undrawn credit facilities where the bank has the right to unconditionally revoke the undrawn portion of these facilities.	47
259	Trade finance-related obligations (including guarantees and letters of credit)	Balances of trade finance-related obligations (including guarantees and letters of credit)	47
260	Guarantees and letters of credit unrelated to trade finance obligations	Balances of guarantees and letters of credit unrelated to trade finance obligations.	47
261	Non-contractual obligations, such as:		

Row	Heading	Description	Basel III NSFR standards reference
262	Debt-buy back requests (incl related conduits)	Potential requests for debt repurchases of the bank's own debt or that of related conduits, securities investment vehicles and other such financing facilities.	47
263	Structured products	Structured products where customers anticipate ready marketability, such as adjustable rate notes and variable rate demand notes (VRDNs).	47
264	Managed funds	Managed funds that are marketed with the objective of maintaining a stable value such as money market mutual funds or other types of stable value collective investment fund, etc.	47
265	Other non-contractual obligations	Other non-contractual obligations not entered above.	47
266	All other off balance-sheet obligations not included in the above categories	All other off balance-sheet obligations not reported in lines 255 to 265 above. **Please refer to the instructions from your supervisor for the specification of this item.**	47

6.4 Cooperative networks (panel D)

Panel D is only intended for banks in jurisdictions where deposits between banks within the same cooperative network are required by law to be placed at the central organisation and are legally constrained within the cooperative bank network as minimum deposit requirements, and where such banks are applying the treatment in footnote 10 of the Basel III NSFR standards.

- The reporting institution must be the centralised institution of a cooperative network which has supervisory approval to use this treatment. **All other banks should leave this section blank.**
- This section should only be used to report deposits that exist between banks within the same cooperative network, provided they are required by law to be placed at the central organisation and are legally constrained within the cooperative bank network as minimum deposit requirements.
- The total amount of funding reported in this section should be equal to that reported in line 39 above.

  This section **should not** be used by banks within the same cooperative network where deposits are placed in the context of common task sharing and legal, statutory or contractual arrangements.

Row	Heading	Description	Basel III NSFR standards reference
277–294	Categories are identical to those reported in panel A	Category definitions are identical to rows 6 to 76 with the exception of rows 42 to 47 where all secured borrowings and liabilities may be reported and, unlike the first panel, there is no qualification on the type of assets used as collateral.	FN 10

6.5 Assets encumbered for exceptional central bank liquidity operations (panel E)

Panel E collects data on assets that are encumbered for exceptional central bank liquidity operations. **In accordance with paragraph 31 and footnote 15 of the Basel III NSFR standards, this section should only include those balances where the supervisor and central bank have agreed to a reduced RSF**

factor. All other banks should leave this section blank. Values reported in this section should not be reported in panel B1 above to avoid double counting.

Row	Heading	Description	Basel III NSFR standards reference
302–378	Categories are identical to those reported in panel B	Category definitions are identical to rows 88 to 205.	31, FN 15

7. Monitoring credit risk reforms

7.1 Overview

This section aims to monitor the compound impact of the credit risk reforms including: (i) the revised standardised approach (SA) and the internal ratings-based (IRB) approaches; (ii) the replacement of the Basel I-based floor by the output floor fully based on non-modelling approaches as set out in the final Basel III framework;[53] (iii) the standardised approach for measuring counterparty credit risk (SA-CCR);[54] (iv) the final standard on the capital treatment of bank exposures to central counterparties (CCPs);[55] and (iv) the new framework for securitisation exposures, including the alternative capital treatment for "simple, transparent and comparable" (STC) securitisations.[56]

Credit risk exposures in the respective worksheets refer to **all exposures in the banking book and to counterparty credit risk (CCR) exposures in the trading book**. All worksheets under this section should be completed **before** considering any output floors (eg Basel I-based floor) but **after** considering any parameter (eg PD, LGD) floors the bank is currently subject to in its jurisdiction. Unless stated otherwise, all exposures should be reported taking into account the effect of unfunded credit protections (ie guarantees and credit derivatives), and should hence be reported after substitution of the original obligor by the protection provider. For exposures under the standardised approach for credit risk, exposures should also be reported after substitution of the original obligor by the issuer of the collateral in case the bank uses the simple approach for collateralised transactions.

Panels in the worksheets collect data under the current national rules as well as the final Basel III framework and require information for calculating output floors. The following provides a brief overview for the ongoing monitoring of the credit risk reforms:

- **Credit risk (all banks)**. This worksheet collects information on the current credit risk exposures under the SA subject to the current national rules and the revised framework. In addition, this worksheet contains a breakdown of CCR exposures including bank exposures to CCPs.
- **Credit risk (IRB)**. This worksheet exclusively collects data on IRB exposures. Given that SA-CCR has not yet been implemented in some jurisdictions, banks are allowed to calculate CCR

[53] Basel Committee on Banking Supervision, *High-level summary of Basel III reforms*, December 2017, www.bis.org/bcbs/publ/d424_hlsummary.pdf; Basel Committee on Banking Supervision, *Basel III: Finalising post-crisis reforms*, December 2017, www.bis.org/bcbs/publ/d424.htm.

[54] Basel Committee on Banking Supervision, *The standardised approach for measuring counterparty credit risk exposures*, April 2014, www.bis.org/publ/bcbs279.htm.

[55] Basel Committee on Banking Supervision, *Capital requirements for bank exposures to central counterparties*, April 2014, www.bis.org/publ/bcbs282.htm.

[56] Basel Committee on Banking Supervision, *Revisions to the securitisation framework, amended to include the alternative capital treatment for "simple, transparent and comparable" securitisations*, July 2016, www.bis.org/bcbs/publ/d374.htm.

exposures for derivatives according to current methods in use until they are able to apply the SA-CCR. Specific instructions are provided for ensuring the consistency of data collected between different reporting dates.

- **Securitisation**. This worksheet collects information on the securitisation exposures subject to the current national rules and the revised securitisation framework, including STC securitisation exposures.

All banks, whether only using the SA or whether also using the IRB approach, have to complete the "Credit risk (all banks)" worksheet. Where a bank has no SA exposures, it must nevertheless fill in the corresponding cells with zeros. On the other hand, *only* banks using the IRB approach (as indicated in cells C63 and C64 of the "General Info" worksheet) need to complete the "Credit risk (IRB)" worksheet.

Required data are conditional on the approaches to credit risk entered in panel A2 of the "General Info" worksheet; therefore, this should be completed first.

The "Requirements" worksheet provides a summary of the information provided in the worksheets described below. It includes indicators and checks on changes between the current and revised capital frameworks for credit risk.

7.2 Worksheet "Credit risk (all banks)"

All banks are expected to fill in this worksheet. Panel A1 and panel A2 collect information on current credit risk exposures (with the exception of securitisation exposures) **in the banking book and on CCR exposures in the trading book under the SA** subject to the current national rules in place at the reporting date. Banks are also expected to report figures for the revised SA and the full non-modelling approaches where applicable, **whereas exposures to CCP should be reported in panel B2**. Panel A2 and panel B1 are memo items: panel A2 collects further data on equity exposures under the SA; while panel B1 requests further information on CCR (all approaches are included).

To note that banks in jurisdictions requiring parallel calculations of RWA under the IRB and SA are expected to provide in panel A1 exposures for which internal models have currently not been adopted. Exposures subject to adopted IRB models should be reported in panel A1 of the "Credit risk (IRB)" worksheet.

7.2.1 Panel A1: Standardised approach

Panel A1 requires the reporting of information on exposures under the SA under the current national rules and the final Basel III framework following the **definition of asset classes under the final Basel III framework**.

Row	Heading	Description
18–22	Sovereigns, PSEs, MDBs	These rows report all exposures to sovereigns, MDBs and PSEs (see paragraphs 7 to 15 of the final Basel III framework).
23–49	Banks (excluding covered bonds)	For jurisdictions allowing the use of external ratings for the calculation of RWA, rated bank exposures (other than in the form of covered bonds) are to be reported from rows 25 to 37 applying the classification of the External Credit Risk Assessment Approach (ECRA) while unrated banks exposures should be reported in rows 38 to 49 according to the relevant grade under the Standardised Credit Risk Assessment Approach (SCRA). For jurisdictions where external ratings are not allowed, exposures are to be reported in rows 38 to 47 following the SCRA classification, and rows 26 to 37 can be left empty. Claims on banks which belong to the same institutional protection scheme and treated according to footnote 14 of the final Basel III framework should be reported in row 24.

Row	Heading	Description
50–64	Covered bonds	Exposures to covered bonds with an external credit assessments/ratings are to be reported from rows 50 to 64, while unrated exposures are to be reported from rows 58 to 64. For jurisdictions where external ratings are not allowed, rows 52 to 56 can be left empty.
65–76	Corporates (excluding SMEs)	Corporate exposures (excluding small and medium-sized enterprises – SMEs) in jurisdictions allowing the use of external credit assessments/ratings for the calculation of RWA are to be reported from rows 67 to 73. Banks in other jurisdictions can leave those rows empty. For jurisdictions where external ratings are not allowed exposures are to be reported in rows 74 to 76. Banks in other jurisdictions can leave those rows empty.
77	Corporate SME exposures	Exposures to SMEs treated as corporates are to be reported here.
78–85	Specialised lending	Banks are expected to report specialised lending exposures as follows: **(i)** row 79 for exposures with an *issue-specific* external rating in jurisdictions that allow the use of external ratings for regulatory purposes; **(ii)** rows 80 to 83 for exposures to project finance transactions; **(iii)** row 84 for exposures to object finance transactions; **(iv)** row 85 for exposures to commodity finance transactions. Please note that project finance exposures are to be reported separately for the "pre-operational", "operational phase" and "operational phase (high quality)" cases. For further details refer the paragraphs 47 and 48 of the final Basel III framework.
86–89	Equity exposures	Banks are expected to report exposures to equities (excluding equity investments in funds) split into: **(i)** speculative unlisted equity (row 87); **(ii)** equity exposures to certain legislative programs (row 88); **(iii)** other equity exposures (row 89). Please refer to paragraphs 49 to 52 of the final Basel III framework for further details on the treatment for equity exposures. Equity exposures currently subject to the IRB approach which will move to the standardised approach should **not** be reported here.
90	Subordinated debt and capital instrument other than equity	Subordinated debt and capital instruments other than equity should be reported here. Any other asset qqualifying as TLAC liabilities not deducted from Tier 2 capital under the TLAC holdings standard should also be included here. Please refer to paragraph 53 of the final Basel III framework.
91–93	Equity investments in funds	Equity investments in funds are to be reported here following the standards published in December 2013.[57] In particular, exposures under the SA look-through approach are to be reported directly in the relevant asset class of the fund's underlying exposures. In rows 91 and 92, exposures under the mandate approach and the fall back approach are to be reported, respectively. **Risk weights applied must include the leverage adjustment where applicable.** In the current framework, banks in jurisdictions that have not yet implemented the above-mentioned standards are expected to report exposures under current national rules in row 92 unless the current rules involve a look-through approach in which case the fund's underlying exposures may be reported directly in their relevant asset class.
94–97	Retail exposures	Banks have to split their retail exposures in different rows depending on the following regulatory retail criteria: **(i)** transactors (row 94); **(ii)** regulatory retail (row 96); **(iii)** other retail (row 97). Please refer to paragraphs 54 to 57 of the final Basel III framework for more details. **Risk weights must include the currency mismatch multiplier where applicable.**

[57] Basel Committee on Banking Supervision, *Capital requirements for banks equity investments in funds*, December 2013, www.bis.org/publ/bcbs266.htm.

Row	Heading	Description
98–136	Exposures secured by real estate	Banks have to split their exposures secured by real estate according to five different sub-asset classes: **(i)** from rows 99 to 111, "General residential real estate exposures" (paragraphs 63 to 65 of the final Basel III framework) are to be reported. These refer to exposures where there is no material dependence between the repayment of the exposure and the cash flows generated by the property; **(ii)** from rows 112 to 120 "General commercial real estate exposures" (as defined in paragraphs 69 to 71 of the final Basel III framework) are to be reported. These refers to exposures where there is no material dependence between the repayment of the exposure and the cash flows generated by the property; **(iii)** from rows 121 to 128, "Income-producing residential real estate (IPRRE)" exposures (as defined in paragraph 67 of the final Basel III framework) are to be reported; **(iv)** from row 129 to 133, "Income-producing commercial real estate (IPCRE)" exposures (as defined in paragraph 73 of the final Basel III framework) are to be reported; **(v)** from row 134 to 136, "Land acquisition, development and construction (ADC)" exposures (as defined in paragraph 74 of the final Basel III framework) are to be reported. **Risk weights must include the currency mismatch multiplier where applicable.**
137–138	Defaulted exposures	Exposures to defaulted assets, derivatives and off-balance sheet items are to be reported in row 137. Banks are also requested to report those defaulted exposures with provisioning rates below 20% of the gross exposure separately as a memo item.
140	Failed trades and non-DVP transactions	In this row all unsettled and failed transactions according to Annex III of the Basel II framework need to be reported.
141	Other assets	Row 141 includes all other SA exposures that are not reported in any of the rows above, including fixed assets and unassigned exposures. Banks using the IRB approach must report their other assets in panel A1 of the "Credit risk (IRB)" worksheet and enter zero here.

Banks should provide data for the above groups of exposures computed according to:

- **The current national rules** in place at the reporting date (columns C to P). In particular, the current CRM framework and CCF for off-balance sheet items should be applied. Institutions subject to the EU Regulation 575/2013 (CCR) should report RWA (columns J to M) after the SME-supporting factor in accordance with Article 501 of the CRR;
- **The revised SA and the SA-CCR (columns Q to AC).** Banks should apply the CRM and CCF frameworks revised according to the final Basel III framework on a best effort basis.

  For calculating CCR exposures, banks that do not adopt the IMM are expected to apply the SA-CCR. In jurisdictions where the SA-CCR has not yet been implemented, the SA-CCR should be applied on best effort basis. In case banks are not able to measure CCR exposures using the SA-CCR, they may use one of the current non-internal model methods. Note that once these banks will be able to apply the SA-CCR, they will be required to do a parallel computation for measuring CCR exposures (to report in columns AD and AE) under the current methods and the SA-CCR as described in Box 1 in Section 7.4.2;
- **Full non-modelling approach** (ie SA for credit risk and SA-CCR/non-internal model methods to CCR exposures and collateral) for the computation of the output floor (columns AF to AH). These columns are relevant for banks using the IMM under the final Basel III framework. For further details to fill in these columns please see the instruction for the "Credit risk reform (IRB)" worksheet. For banks which will not use IMM the computation of the output floor will be based on columns W, S and AA instead; therefore, columns AF to AH should be left empty.

The data to be reported for each asset class are set out in the following table. **Exposures should be reported after substitution, ie according to the credit protection providers for guaranteed**

exposures or for exposures guaranteed by credit derivatives, or according to the issuer of the collateral for collateralised transactions treated according to the simple approach.

Column	Heading	Description
C, Q	On-balance sheet exposures (pre-CRM)	On-balance sheet exposures other than counterparty credit risk (CCR) exposures, after substitution (including the simple approach) but before the application of credit risk mitigation for collateralised transactions treated according to the comprehensive approach (CA).
D, R	On-balance sheet exposures (post-CRM)	On-balance sheet exposures other than counterparty credit risk (CCR) exposures, after substitution (including the simple approach) and credit risk mitigation (CRM).
E, S, AG	CCR	Counterparty credit risk exposures (ie associated with derivatives and securities financing transactions (SFTs)) in both the banking book and the trading book.
F, T	Of which: CCR internal models	Of the amount reported in columns E and S, the exposure amount which has been calculated with CCR internal models.
G, U	Off-balance sheet exposures (pre-CRM)	Off-balance sheet exposures before application of credit conversion factors and before credit risk mitigation for collateralised transactions treated according to the comprehensive approach (CA).
H, V	Off-balance sheet exposures (post-CRM)	Off-balance sheet exposures after application of credit conversion factors and credit risk mitigation.
I, W, AD, AF	Exposure (post-CCF, post-CRM)	Total credit exposure after application of credit conversion factors and credit risk mitigation. It is calculated automatically as the sum of the previous columns for columns referring to the current and revised SA frameworks.
J, X	RWA, on-balance sheet exposures	RWA related to the on-balance sheet exposures above, after application of credit conversion factors and of credit risk mitigation.
K, Y	RWA, CCR	RWA related to the CCR exposures above, after application of credit conversion factors and of credit risk mitigation.
L, Z	RWA, off-balance sheet exposures	RWA related to the off-balance sheet exposures above, after application of credit conversion factors and of credit risk mitigation.
AE	Difference in RWA	The **difference** in RWA according to the standards applied in the revised framework in column AA compared to the application of the previous non-internal method. The reported RWA difference should be positive if the previous non-internal method results in a **higher** number, otherwise negative.
AH	RWA, total	Total RWA related to the exposures reported in column AF, after application of credit conversion factors and of credit risk mitigation. Only standardised approaches should be applied for the calculation of RWA reported in this column (("full non-modelling approach").
N	Defaulted exposures	Banks should provide on best efforts basis defaulted exposures split by asset classes.
O	Specific provisions	Specific provisions assigned to the relevant asset class.
P	General provisions	General provisions assigned to the relevant asset class.

It is worth noting that the standardised approach contains a number of options for the treatment of certain asset classes (eg exposure to banks, corporates and exposures secured by real estate). In columns corresponding to the **current** standardised approach (ie blue part of the panel, from column C to column P), banks should only report data under the current national rules. For the columns corresponding to the **revised** standardised approach (columns Q to AC), banks should report data for approaches or options (eg including or excluding the use of external ratings) that are expected to be implemented in their jurisdiction or in the jurisdiction of the exposure, if different. National supervisors will provide additional guidance.

For exposures to general residential real estates in jurisdictions adopting the loan splitting approach, banks are expected to provide data computed under the current national rules and the revised framework, splitting exposures between: (i) the part of the exposures up to 55% of the property value (rows 109 and 118); and (ii) the other part of exposures above 55% of the property value (rows 110 and 119).[58] Exposures that do not meet the requirements set in paragraph 60 of the final Basel III framework should be reported in rows 109 and 118, regardless the approach adopted under the current national rules. To note that under the current national rules the current RWA should be reported (columns C to P) while under the revised framework (columns Q to AC) a 20% risk weight is applied to exposures up to 55% of the property value (rows 109 and 118) and the obligor risk weight is applied to other exposures (rows 110, 111, 119 and 120).[59]

Banks in jurisdictions which are not adopting the loan splitting approach can leave rows 109 to 111 and 118 to 120 empty.

7.2.2 Panel A2: Memo item: Equity exposures under the current treatment

Panel A2 collects information on equity exposures treated under the standardised approach under the current national rules. The panel further distinguishes between those equity exposures treated under the standardised approach following the Basel II grandfathering provisions and all other equity exposures currently under the standardised approach. This information will be used to disentangle the effects of the equity grandfathering expiring shortly from the effects of the final Basel III framework.

7.2.3 Panel B1: Exposures subject to CCR

The information on CCR exposures to both derivative transactions and SFTs **including exposures to CCPs** (and exposures to clients when acting as CCP clearing member) is collected in panel B1. This panel collects total exposures, RWA and EL amounts that arise from CCR exposures under both the IRB approaches and the standardised approaches according to the current national rules and the revised framework for IRB and SA. **This panel provides more details for CCR exposures that are expected to be reported in panel A1 of this worksheet and in panel A1 of the worksheet "Credit risk (IRB)".** Unlike for panel A1, trade exposures to CCPs (both QCCPs and non-QCCPs) as reported in panel B2 should also be reported in this panel, using the whichever requirements are currently in place for their jurisdictions (interim or final standards) for columns C to K, and the final standards for columns L to AL.

It is important to note that the information collected in this panel is based on the existing treatment of netting sets. That is, each netting set must be assigned to a set of columns based on its current treatment and is only reported in those assigned columns. In particular, columns C to E, L to N, U to W and AD to AF relate to netting sets of derivatives exposures, columns F to H, O to Q, X to Z and AG to AI to SFTs and columns I to K, R to T, AA to AC and AJ to AL to cross-product netting sets.

Furthermore, it is important to note that the information collected in this panel asks to provide exposures, RWA and EL based on different combinations of current and revised frameworks. In particular

- columns C to K ask for the combination of current credit risk framework and current CCR exposure framework (which may for derivative exposures use CEM or SA-CCR depending on banks' local implementation);
- columns L to T ask to combine the current credit risk framework with the revised framework for CCR exposure calculation (which should also include changes to the treatment of collateralised transactions per Section D.3 of the revised credit risk standardised approach, including: amendments to the comprehensive approach, the requirement to only use supervisory haircuts

[58] For instance, for an exposure to general residential real estate equal to 100 secured by a property with a value of 55 would be reported in rows 109 and 110 split in 55 and 45, respectively.

[59] The risk weight applied is the risk weight to be assigned to an unsecured exposure to that counterparty. For further details, see footnote 45 of the final Basel III framework.

under that approach, and the treatment of certain SFT netting sets as unsecured in accordance with paragraphs 179 to 188 of that revised standard);

- columns U to AC combine revised credit risk and revised CCR exposure framework using internal models and standardised approaches as per approval; and
- columns AD to AL combine revised frameworks for credit risk and CCR exposure calculation using standardised approaches only to determine exposures and risk weights.

In addition, if a particular derivatives or SFT netting set is currently subject to the internal models method (IMM), it should always only be reported in rows 159 to 168. Similarly, if a particular SFT netting set is currently subject to the own estimates of haircuts approach under the comprehensive approach for collateralised transactions (CA(OE)) or to the repo VaR for SFTs, it should always only be reported in rows 169 to 178. Lastly, if a particular derivatives or SFT netting set is currently subject to the Current Exposure Method (CEM) or to the standardised method (SM), the SA-CCR, the simple approach or the supervisory haircuts approach under the comprehensive approach for collateralised transactions (CA(SH)) then the netting set should be reported in rows 179 to 188. Note that each row requests information under different combinations of approaches to calculating the exposure amounts or EAD as well as to calculating RWA and EL amounts, where applicable.

Banks should report the netting sets for the respective approaches providing a breakdown (i) for over-collateralised, collateralised and uncollateralised netting sets (with all possible netting sets allocated to exactly one of these options); and (ii) a further breakdown according to the credit risk approach used for the respective netting set/counterparty. For derivatives and cross-product netting agreements, collateralisation should be understood as follows:

- Uncollateralised: Uncollateralised netting sets or weakly collateralised netting sets defined as those with large (eg >€5m or >$5m) CSA thresholds or minimum transfer amounts, or less than daily call frequencies.
- Collateralised: collateralised netting sets are for the purposes of this panel defined as those where the counterparty posts variation margin on a daily basis with no threshold or low threshold (in line with the assumptions above, eg <€5m or <$5m) but there is little or no initial margin received from the counterparty. This would include trade exposures to CCPs, as well as non-centrally cleared netting sets that comply with BCBS-IOSCO margin requirements for non-centrally cleared derivatives[60] where only variation margin is currently exchanged (ie where no initial margin is currently exchanged or where only a *de minimis* level of initial margin have been received).
- Over-collateralised: over-collateralised netting sets are, for the purposes of this panel, defined as those where a material quantity of initial margin is also posted by the counterparty in addition to variation margin. This would include exposures to clients where a bank is clearing member of a qualifying CCP, as well as non-centrally cleared netting sets that comply with BCBS-IOSCO margin requirements for non-centrally cleared derivatives and where both variation margin and initial margin are currently exchanged.

For SFTs, collateralisation should be understood as follows:

- Uncollateralised netting sets are those that would be treated as unsecured in accordance with paragraphs 179 to 188 of the revised credit risk standardised approach (ie where minimum haircut floors are not met for counterparties that are referenced in those paragraphs);

[60] Basel Committee on Banking Supervision and Board of the International Organization of Securities Commissions, *Margin requirements for non-centrally cleared derivatives,* March 2015, www.bis.org/bcbs/publ/d317.htm.

- Collateralised netting sets are those that are not considered "uncollateralised" per the above and where the bank is a net payer of margin (eg where $\frac{\sum C_t - \sum E_s}{\sum E_s} < 0$ per paragraph 188 of the revised credit risk standardised approach);
- Over-collateralised netting sets are those that are not considered "uncollateralised" per the above and where the bank is a net receiver of margin (eg where $\frac{\sum C_t - \sum E_s}{\sum E_s} < 0$ per paragraph 188 of the revised credit risk standardised approach).

Banks should complete columns C to K using both the current credit risk and CRM frameworks in their current national rules, together with their current counterparty credit risk frameworks (which for derivatives might be CEM, SM, IMM or SA-CCR). Banks should complete columns L to T using the current credit risk framework and the revised counterparty credit risk framework, ie using IMM, SA-CCR, CA(SH) or Repo-VaR. Banks should complete columns U to AC using the revised credit risk and CRM frameworks as well as the revised counterparty credit risk framework, ie SA-CCR and IMM only for derivatives and IMM, CA(SH) and Repo-VaR only for SFTs. Banks should only complete these columns if they are able to compute SA-CCR. Banks should complete columns AD to AL using only the revised standardised approach for credit risk and CRM frameworks, using only SA-CCR for all derivatives, and only the comprehensive approach with supervisory haircuts for SFTs and other CRM; banks should only complete these columns if they are able to compute SA-CCR.

As permitted under the current and revised credit risk frameworks, banks should use credit risk internal models (ie IRB models) for columns C to AC of this panel.

7.2.4 Panel B2: Exposures to central counterparties (CCPs)

Panel B2 collects data on banks' exposures to qualifying CCPs (QCCPs) and non-qualifying CCPs in the form of default fund contributions and trade exposures for both centrally cleared derivative transactions and SFTs. The columns in the panel distinguish between the interim requirements (columns C and D) and the final standards (columns E and F).

For the interim requirements, the current national rules include the interim requirements as set out in document *Capital requirements for bank exposures to central counterparties* published in July 2012,[61] where CCR exposure amounts for trade exposures are calculated based on the currently used methods: (i) for derivative transactions: CEM/SM or IMM; and (ii) for SFTs: CA using supervisory haircuts (CA(SH)),[62] or the CA using the own estimates approach (CA(OE)), the repo VaR, the IMM or any other models; **banks in jurisdictions already applying the final standards are not expected to provide values for the interim requirements.**

The final standards include the final standards as set out in document *Capital requirements for bank exposures to central counterparties* published in April 2014,[63] where the CCR exposure amounts for trade exposures are calculated based on the: (i) SA-CCR for derivative transactions (or CA(SH)/simple approach for SFTs) and/or the IMM for derivative transactions (or CA(OE), the repo VaR, the IMM or any other models for SFTs) as applied by the bank; and (ii) SA-CCR and CA(SH) or simple approach applied to all trade exposures alternatively for derivative transactions and SFTs, respectively.

[61] See Basel Committee on Banking Supervision, *Capital requirements for bank exposures to central counterparties*, July 2012, www.bis.org/publ/bcbs227.htm.

[62] Banks under the standardised approach for credit risk using the simple approach for financial collateral as set out in paragraphs 182 to 187 of the Basel II framework should always report under the CA(SH) in this panel.

[63] See Basel Committee on Banking Supervision, *Capital requirements for bank exposures to central counterparties – final standard*, April 2014, www.bis.org/publ/bcbs282.htm.

Banks are expected to provide exposures to qualifying CCPs in columns C to F of rows 193 to 199 and to non-qualifying CCP in in columns C to F of rows 200 to 203. For the purposes of computing the output floor, columns G and H of rows 198 and 202 collect information on trade exposures calculated using full non-internal model approaches (ie SA-CCR/CA(SH)/simple approach) for qualifying and non-qualifying CCPs, respectively.

7.2.5 Panel C: Additional information for EU banks

This panel is only relevant for banks in the European Union; they will receive additional guidance from the relevant supervisors. Banks in all other jurisdictions should leave this panel empty.

7.3 Worksheet "Credit risk (IRB)"

Banks adopting IRB models are to fill in this worksheet. It collects information on current credit risk exposures (except securitisation) in the banking book and to CCR in the trading book under the IRB approach subject to the current national rules in place at the reporting date and the revisions to internal models as well as the output floor.

7.3.1 Panel A

Panel A requires the reporting of information on exposures subject to the IRB approach according to the following exposure classes (as defined under the Basel III framework).

Row	Headings	Description
15–17	Large and mid-market general corporates	These rows report all exposures to corporates with the following **exceptions**: specialised lending (SL) exposures, small-and medium-sized entities (SME) exposures that are treated as corporates, financial institutions that are treated as corporates and corporate eligible purchased receivables under the IRB approach (paragraphs 255, 363, 365 to 368 of the Basel II framework). The exposures must be split into the following two segments or (sub-) asset classes: • Exposures to corporates belonging to consolidated groups with annual revenues greater than €500 million. • Exposures to corporates belonging to consolidated groups annual revenues less than or equal to €500 million. In all cases above, the thresholds apply at the reporting date using the applicable exchange rate at that date and are based on total assets or total revenues numbers reported in the most recent set of audited financial statements of the consolidated group to which the corporate belongs.
18–33	Specialised lending exposures	All exposures that are currently within the Basel II IRB definition of specialised lending (ie Project Finance, Object Finance, Commodities Finance, Income-Producing Real Estate and High-Volatility Commercial Real Estate).
34	SME treated as corporate exposures.	All exposures included in the IRB corporate asset class that benefit from the firm-size adjustment for SME must be reported here. That is, all exposures that benefit from the treatment outlined in paragraphs 273 and 274 of Basel II.
35	Financial institutions treated as corporates	All exposures to financial institutions treated as corporate exposures should be reported here. This will include financial institutions that are treated as corporates due to the application of paragraphs 65 and 66 of Basel II. It includes exposures to insurance companies.
36	Sovereigns	Sovereign exposures should be reported here (see Basel II paragraph 229).
37	Banks	Bank exposures should be reported here (see Basel II paragraph 230).
38	Retail residential mortgages	Exposures to retail residential mortgages following the conditions set out in paragraphs 231, 233 and 328 of Basel II should be reported here.

Row	Headings	Description
39–41	QRRE exposures	Qualifying revolving retail exposures (QRRE) should be split by "transactors" (row 33) and "revolvers" (row 34), as defined in the footnote 12 of the IRB CD (and Basel II paragraph 234 and 329).
42–48	Other retail exposures	Other retail exposures (see Basel II paragraph 234 and 329) should be split by exposures that are fully unsecured (row 43) and those exposures that are secured by collateral other than residential real estate (row 46). In addition, in rows 44 and 47 data on SME exposures that meet the conditions to be considered retail exposures should be provided.
49	Equity exposures	All exposures to equities (as defined in paragraph 235 to 238 of the Basel II framework) different from equity investments in funds (as defined in the standards of December 2013) are **to be in this row.** Exposures to equity investments in funds are to be reported in rows 50 to 52.[64] Please note that the IRB approach is no longer allowed for these exposure under the final Basel III framework so that exposures to equities should be reported in this panel under the current framework (columns C to AI, blue area) as well as in columns L to I in the separate table in rows 68 to 71 under the revised rules. For further details please refer to the new standards of SA and IRB approaches. Equity exposures which are currently subject to the IRB approach but will be moving to the standardised approach should be reported here and **not** be in the worksheet "Credit risk (all banks)", panel A.
50–52	Equity investments in funds	Equity investments in funds are to be reported here according to the standards of December 2013.[65] In particular, exposures under the look-through approach are to be reported in the relevant asset class of the fund's underlying exposures. If the IRB approach is applied, the exposures are to be reported in this panel while exposures under SA should be reported in panel A1 of the worksheet "Credit risk (all banks)". In rows 51 and 52, exposures under the mandate-based approach and the fall back approach are to be reported, respectively. **Risk weights must include the leverage adjustment where applicable.** In the current framework, banks in jurisdictions that have not implemented yet the above-mentioned standards are expected to report exposures under current national rules in row 52 unless the current rules involve an IRB look-through approach in which case the fund's underlying exposures may be reported directly in their relevant asset class.
53–55	Eligible purchased receivables	All eligible purchased receivables (see Basel II paragraphs 239, 255 and 363) split into corporate receivables (Basel II paragraphs 241 to 243 and 365 to 368; rows 32 and 69); and retail receivables (Basel II paragraphs 240 and 364; rows 33 and 70) should be reported in these rows. RWAs and EL amounts should include credit as well as dilution risk (see Basel II paragraphs 369 to 370).
56	Failed trades and non-DVP transactions.	In this row, all unsettled and failed transactions need to be reported (see Basel II, Annex III).
57–59	Other assets	Rows 57 and 58 are to be used for all other IRB exposures that are not reported in any of the rows above, including fixed assets and unassigned exposures. Row 58 is for the amounts reported in row 57 that do not relate to credit obligations (eg fixed assets, non-guaranteed residual values of leasing contracts).

Banks are to provide data for the above groups of exposures computed according to:

- The current national rules in place at the reporting date (columns C to AR). Total IRB exposures are reported in columns C to N. For most asset classes, they are calculated automatically as the sum of exposures reported as FIRB and AIRB which are in columns O to AA and AB to AR, respectively. Institutions subject to the EU Regulation 575/2013 (CCR) should report RWA

[64] Basel Committee on Banking Supervision, *Capital requirements for banks' equity investments in funds*, December 2013, www.bis.org/publ/bcbs266.htm.

[65] Basel Committee on Banking Supervision, *Capital requirements for banks equity investments in funds*, December 2013, www.bis.org/publ/bcbs266.htm.

(columns J to M, V to Y, AI to AL) after the SME-supporting factor in accordance with Article 501 of the CRR;

- The proposed revisions to IRB approaches and the SA-CCR (columns AS to CB). Total IRB exposures are in columns AS to BD. For most asset classes, they are calculated automatically as the sum of exposures reported as FIRB and AIRB which are reported in columns BQ to CA and BE to BP, respectively;
- CCR exposures evaluated under SA-CCR for exposures currently subject to another non-internal model method (columns CC to CE); and
- Full non-modelling approach, ie the revised SA for the credit risk, the SA-CCR/non-internal model methods to counterparty credit risk exposures and collateral (columns CF to CH).

In addition, it should be noted that cells for equity exposures under the revised framework are shaded grey given that the IRB approach will no longer be allowed under the final Basel III framework. Banks are expected to report these exposures evaluated under the revised SA in a separate table in rows 63 to 71.[66]

The data to be reported for each asset class and for each approach (FIRB, AIRB and total IRB) are set out in the following table. **Exposures should be reported after substitution, ie according to the credit protection providers for guaranteed exposures or for exposures guaranteed by credit derivatives, or according to the issuer of the collateral for collateralised transactions treated according to the simple approach.**

Column	Headings	Description
C, O, AB, AS, BE and BQ	On-balance sheet exposures (pre-CRM)	On-balance sheet exposures other than counterparty credit risk (CCR) exposures, after substitution (including the simple approach) but before the application of CRM for collateralised transactions.
D, P, AC, AT, BF and BR	On-balance sheet exposures (post-CRM)	On-balance sheet exposures other than counterparty credit risk (CCR) exposures, after substitution (including the simple approach) and other CRM.
E, Q, AD, AU, BG and BS	CCR, total	CCR exposures (ie associated with derivatives and securities financing transactions (SFTs)) in both the banking book and the trading book.
F, R, AE, AV, BH and BT	CCR, of which internal models	Of the amount reported in the "CCR, total" column, the exposure amount which has been calculated with CCR internal models.
G, S, AF, AW, BI and BU	Off-balance sheet exposures (pre-CCF pre-CRM)	Off-balance sheet exposures before application of CCF and before CRM for collateralised transactions.
H, T, AG, AX, BJ and BV	Off-balance sheet exposures (post-CCF post-CRM)	Off-balance sheet exposures after application of CCF and CRM.
I, U, AH, AY, BK and BW	EAD (post-CCF, post-CRM)	Total credit exposure after application of CCF and CRM. In most cases, it is calculated automatically as the sum of the previous columns.
J, V, AI, AZ, BL and BX	RWA, on-balance sheet exposures	RWA related to the on-balance sheet exposures above, after application of CCF and of CRM. **For the national rules in place at the reporting date, where relevant, the IRB scaling factor (1.06) needs to be applied in the computation of current RWA (columns J, V, AI).**

[66] The same treatment will be adopted for equities including in exposures to equity investment in funds.

K, W, AJ, BA, BM and BY	RWA, CCR	RWA related to the CCR exposures above, after application of CCF and of CRM. **For the national rules in place at the reporting date, where relevant, the IRB scaling factor (1.06) needs to be applied in the computation of current RWA (columns K, W, AJ).**
L, X, AK, BB, BN and BZ	RWA, off-balance sheet exposures	RWA related to the off-balance sheet exposures above, after application of CCF and of CRM. **For the national rules in place at the reporting date, where relevant, the IRB scaling factor (1.06) needs to be applied in the computation of current RWA (columns L, X, AK).**
M, Y, AL, BC, BO and CA	RWA, total	Total RWA related to the exposures above, after application of CCF and of CRM. **For the national rules in place at the reporting date, where relevant, the IRB scaling factor (1.06) needs to be applied in the computation of current RWA (columns M, Y, AL).** It is calculated automatically as the sum of the previous column
N, Z, AM, BD, BP and CB	EL amounts (total)	Total expected loss amounts related to the exposures above.
AA, AN	Of which EL amounts for defaulted assets	Of the relevant total expected loss amounts, the amounts related to defaulted assets.
AO	Specific provisions, non-defaulted exposures	Specific provisions assigned to the non-defaulted exposures of the relevant asset class.
AP	Specific provisions, defaulted exposures	Specific provisions assigned to the defaulted exposures of the relevant asset class.
AQ	General provisions, non-defaulted exposures	General provisions assigned to the non-defaulted exposures of the relevant asset class.
AR	General provisions, defaulted exposures	General provisions assigned to the defaulted exposures of the relevant asset class.

It is worth noting that:

- From columns C to AR, the current CRM framework to collateralised exposures and the current CCF to off-balance sheet exposures are to be applied. For counterparty credit risk, banks are to apply approaches currently used: the internal model method (IMM) or non-internal model methods. **In addition, for the national rules in place at the reporting date and where relevant, banks are expected to apply the 1.06 scaling factor in the computation of RWA**;
- From columns AO to AR, data on current specific and general provisions, for both non-defaulted and defaulted assets are to be reported. This information is needed to calculate the provision shortfall (excess) that must be deducted (added) from capital (to capital). The shortfall/excess is given by the difference between eligible provisions and expected losses; expected losses are impacted by the IRB revisions, while the accounting provisions remain unchanged. Note that the bank should use internal rules for attributing general provisions across IRB and standardised approaches as well as across exposures or asset classes or, as a fallback, attribute on a pro-rata of credit RWA basis (see also paragraphs 42, 43 and 380 to 383 of the Basel II framework and paragraph 60 of the Basel III framework for the definition of general provisions). In case the operative accounting framework allows for general provisions for defaulted assets these have to be reported in column AL.

- From columns AS to CB, banks will apply on best effort basis the revised framework for the IRB, CRM and CCF as set out in the standards of the final Basel III framework.[67] Banks are expected: **(i)** to move exposures to banks, financial institutions treated as corporates and large and mid-market general corporates belonging to consolidated groups with annual revenues greater than €500 million currently under the AIRB approach to the FIRB approach; **(ii)** to move equity exposures to SA;[68] **(iii)** to review according to the final Basel III the CRM framework for collateralised exposures and CCF for off-balance sheet exposures. In particular, for off-balance sheet exposures under the FIRB approach, CCF of the SA are to be used; while for off-balance sheet exposures under the AIRB approach, CCF would still be modelled but a floor (equal to 50% of on-balance sheet exposures computed with the CCF of the SA) is applied; **(iv)** to remove the IRB scaling factor (1.06) for reporting of RWA under the final Basel III framework.
- For calculating CCR exposures, banks that do not adopt the IMM are expected to apply the SA-CCR. In jurisdictions where the SA-CCR has not yet been implemented, the SA-CCR should be applied on best effort basis. In case banks are not able to measure CCR exposures using the SA-CCR, they may use one of the current non-internal model methods. Note that once these banks will be able to apply the SA-CCR, they will be required to do a parallel computation for measuring CCR exposures (to report in columns CC to CE) under the current methods and the SA-CCR as described in Box 1 in Section 7.4.2;

From columns CF to CH, banks will apply the full non-modelling approach for credit and counterparty credit risk and the collateral as follows.

Column	Headings	Description
CF (AF in "Credit risk (all banks)" worksheet)	Exposures, total	Credit exposures are computed according to the final standards for the CRM (the simple approach or the comprehensive approach with supervisory haircut) and CCF of the revised standardised approach. To note that exposures reported here are to include defaults and non-performing loans. Counterparty credit risk exposures are computed applying: (i) CA(SH) or simple approach to SFTs; (ii) the SA-CCR to derivatives exposures.
CG (AG in "Credit risk (all banks)" worksheet)	Exposures, of which: CCR	Of the amount reported in column CF, the CCR exposure amount.
CH (AH in "Credit risk (all banks)" worksheet)	RWA	Total RWA computed under the revised SA related to the exposures in the column CF.

7.3.2 Panel B: Memo item: Equity exposures under the current treatment

Panel B collects information on equity exposures treated under the IRB approach and under the current national rules. The panel further distinguishes between those equity exposures subject to the Basel II grandfathering provisions and all other equity exposures currently under the IRB approach. For equity

[67] Basel Committee on Banking Supervision, *Revisions to the Standardised Approach for credit risk,* December 2015, www.bis.org/publ/bcbs347.htm; Basel Committee on Banking Supervision, *Reducing variation in credit risk-weighted assets – constraints on the use of internal model approaches,* March 2016, www.bis.org/publ/bcbs362.htm; Basel Committee on Banking Supervision, *High-level summary of Basel III reforms*, December 2017, www.bis.org/bcbs/publ/d424_hlsummary.pdf; Basel Committee on Banking Supervision, *Basel III: Finalising post-crisis reforms*, December 2017, www.bis.org/bcbs/publ/d424.htm.

[68] Such exposures should **not** be reported in panel A of the worksheet "Credit risk (all banks)", which includes exposures **currently** subject to the standardised approach.

exposures currently under the IRB approach the breakdown between FIRB and AIRB approaches is provided. This information will be used to disentangle the effects of the equity grandfathering expiring shortly from the effects of the revised rules.

Box 1

Changes in CCR exposures evaluated under SA-CCR compared to the current non-internal model methods

Banks whose jurisdictions have not yet implemented the SA-CCR are allowed to measure counterparty credit exposures under the final Basel III framework applying the current CCR methods as long as they are not able to use the SA-CCR to measure counterparty credit risk exposures. When they will be able to apply the SA-CCR (and/or it will be implemented in their own jurisdictions), banks will be required to use it to compute data under the final Basel III framework (part of panel A1 with green heading) and to still provide information on the changes in CCR exposures, and consequently in RWA and EL amounts, coming from the application of the SA-CCR instead of the non-internal model method currently used.

This information would disentangle the effects of revised framework to credit risk from the CCR. To allow consistent analysis between different reference dates, such data will be requested for all reporting periods since the bank is able to apply the SA-CCR. This means that:

- As long as current non-internal model methods are applied (please pay attention to the flags set in the "General Info" worksheet) cells in columns CC, CD and CE should **not** be compiled;
- Since the SA-CCR is applied, banks should report: (i) data in panel A1 (columns referring to the revised framework) under the SA-CCR and; (ii) in column CC the CCR exposures using the non-internal model methods used before application of SA-CCR, applied to the same set of exposures to which SA-CCR is now applied; (ii) in columns CD and CE the resulting **differences** in RWA and EL amounts (where relevant) according to the standards applied in the revised framework for the IRB in columns BC and CA of the "Credit risk (IRB)" worksheet and for the SA in column AA of the "Credit risk (all banks)" worksheet, compared to the application of the previous non-internal method. The reported RWA and EL differences should be positive if the previous non-internal method results in a **higher** number, otherwise negative.

Please note that these columns should be compiled for all the periods since banks are able to apply the SA-CCR (independently from the implementation date in the relevant jurisdiction). Banks adopting the IMM for all CCR exposures do not have to fill in these cells.

7.3.3 Panel C: Additional information for EU banks

This panel is only relevant for banks in the European Union; they will receive additional guidance from the relevant supervisors. Banks in all other jurisdictions should leave this panel empty.

7.4 Worksheet "Securitisation"

This "Securitisation" worksheet collects information to assess the impact of the revised securitisation framework, including simple, transparent and comparable (STC) securitisation exposures.[69] **When providing the information, zeros should be indicated in the mandatory (yellow) cells when there are no exposures/RWA** (none of the yellow cells should be kept empty)**.**

Securitisation exposures in the trading book should be reported in the worksheets associated with trading book positions. Securitisation exposures retained by the originator banks in a securitisation transaction not meeting the requirements for the recognition of risk transference

[69] Basel Committee on Banking Supervision, *Revisions to the securitisation framework, amended to include the alternative capital treatment for "simple, transparent and comparable" securitisations*, July 2016, www.bis.org/bcbs/publ/d374.htm; Basel Committee on Banking Supervision and Board of the International Organization of Securities Commissions, *Criteria for identifying simple, transparent and comparable securitisations*, July 2015, www.bis.org/bcbs/publ/d332.htm.

(as set out in paragraphs 24 and 25 of the revised securitisation framework) are not to be reported in this worksheet.

Banks should provide additional information in the case securitisation transactions which are eligible for the current securitisation treatment will no longer meet the requirements for the recognition of risk transference under the revised securitisation framework (or in the reverse case, if applicable) and hence would not be reported in this worksheet. For more details see the instructions to column F in panel A2.

Panel A2 collects information on all securitisation exposures in the banking book under the current rules and the revised standards, except for securitisation exposures deducted from capital. Panel A3 collects information on EU deductions reported in row 47 of the "DefCap" worksheet under the revised framework, while panel B requests for additional information on the bank role (ie as originator, investor or sponsor) evaluated under the current rules.

Please note that the information in panel A3 is compulsory for banks where the EU deductions are applicable.

Please observe that footnote 3 of Basel III: Finalising post-crisis reforms[70] make some adjustments to the calculation of Kirb für the purpose of the application of the SEC-IRBA (paragraph 49) and the caps (paragraphs 88, 90 and 91). In contrast to the statement in footnote 21 of the revised securitisation framework document Basel III: Finalising post-crisis reform clarifies that the scaling factor of 1.06 will no longer be applied in this context.

7.4.1 Panel A1: Current securitisation requirements (full portfolio)

In panel A1, a bank should report their current securitisation RWA for their full set of exposures, irrespective of whether or not the bank had to use a subset of exposures for providing data in panels A2 and A3.

Row	Column	Heading	Description
13	F	Standardised approach, RWA	RWA for exposures currently subject to the standardised approach.
14	F	IRB approaches, RWA	RWA for exposures currently subject to the IRB approach.

7.4.2 Panel A2: Securitisation exposures – information on approaches

Panel A2 requires the reporting of information on securitisation exposures split by the hierarchy of approaches as defined in the final standards: (i) the internal ratings-based approach (SEC-IRBA); (ii) the external ratings-based approach (SEC-ERBA); (iii) the internal assessment approach (IAA); and (iv) the standardised approach (SEC-SA). In addition, banks are expected to identify between their own exposures STC securitisations applying the criteria on a best effort basis. Resecuritisation as well as securitisation exposures not eligible to any of the approaches and hence receiving a 1250% risk weight are collected separately.

To note that the allocation of exposures to a specific row is only dependent on its treatment under the final standards, and independent of the approach used under the current rules. **This means that for the same securitisation exposure the results under the current and final rules will be reported in the same row based on the approach used under the final rules.** Under no circumstance should one exposure be reported in more than one row.

[70] Basel Committee on Banking Supervision, *Basel III: Finalising post-crisis reforms*, December 2017, www.bis.org/bcbs/publ/d424.htm.

Row	Headings	Description
19 and 25	of which: internal ratings-based approach (SEC-IRBA)	Securitisation exposures that meet the criteria to be treated under the SEC-IRBA according to the revised securitisation framework standards (paragraphs 48 to 64) should be reported here. Securitisation exposures that would fulfil STC criteria should be reported in row 25 (paragraphs 109 to 114), while non-STC qualifying securitisation exposures should be reported in row 19.
20 and 26	of which: external ratings-based approach (SEC-ERBA)	Securitisation exposures that meet the criteria to be treated under the SEC-ERBA according to the revised securitisation framework (paragraphs 65 to 73) should be reported here. Securitisation exposures that would fulfil STC criteria (paragraphs 109 to 114 and 116 to 117) should be reported in row 26 while the non-STC qualifying securitisation exposures in row 20.
21	of which: internal assessment approach (SEC-IAA)	Specific information on ABCP transactions under the IAA should be reported in row 21 (paragraphs 74 to 77 of the revised securitisation framework).
22, 23 and 27	of which: standardised approach (SEC-SA)	Securitisation exposures that meet the criteria to be treated under the SEC-SA according to the revised securitisation framework (paragraphs 78 to 87) should be reported here. Securitisation exposures that would fulfil STC criteria (paragraphs 109 to 114 and 118) should be reported in row 27, while non-STC qualifying securitisation exposures in row 22. Specific information on resecuritisation transactions is collected in row 23 (paragraphs from 94 to 97).
28	Others (1250% RW)	Securitisation exposures to which none of the approaches set in the final standards can be applied and hence receive a risk weight of 1250% (paragraph 42) are to be reported here.[71]

Banks are expected to classify securitisation exposures on a best effort basis referring to the revised securitisation standards. Banks not currently allowed to use the internal ratings-based approach will classify exposures under one of the non-modelling approaches of the revised framework. Similarly, banks in jurisdictions permitting the use of external ratings would classify their exposures under the SEC-ERBA if currently not allowed to use the IRB on the underlying exposures. The IAA is allowed only for ABCP exposures that are also currently treated under this approach.

Additionally, it is worth noting that:

- from columns C to F, current national rules are applied. Columns C, D and E collect data on the securitisation exposures, including overlapping exposures, while column F collects data on the RWA. To note that in column D the amount of overlapping exposures should be reported;
- from columns G to J, banks are expected to apply the revised securitisation framework.[72] Data on exposure amounts (included overlapping exposures) are reported from columns G to H, while RWA are reported in column J.

The following table provides further details on the data to be reported in single columns.

[71] Securitisations transactions to which 1250% risk weight is currently applied (because not eligible for the approaches in the current national rules) but that will be eligible for one of the approaches set in the final standards are not to be reported here but in the row of the relevant approach of the revised securitisation framework.

[72] Basel Committee on Banking Supervision, *Revisions to the securitisation framework, amended to include the alternative capital treatment for "simple, transparent and comparable" securitisations*, July 2016, www.bis.org/bcbs/publ/d374.htm.

Column	Headings	Description
C and G	Exposures (post CRM post CCF post substitution and net of provisions)	Banks are expected to provide the securitisation exposures amount of all transactions, included overlapping exposures calculated: **(i)** in column C according to the current national rules for securitisation, counterparty credit risk (CCR), CRM and CCF; **(ii)** in the column G following the revised securitisation framework (paragraph 19 and 20). **Note that securitisation transactions reported in columns C are the same reported in columns G.** Differences in exposure amounts reported in columns C and G should come from the application of current national rules versus the revised securitisation framework.
D and H	of which: overlapping exposures	Overlapping securitisation exposures should be reported here (see paragraphs from 39 to 41 of the revised securitisation framework). **Referring to the example set in paragraph 39 of the revised framework, in the case a bank's exposure A overlaps another exposure B, exposure B should be reported in these columns while the sum of A and B in columns C and G.**
E and I	Exposure amounts	This amount corresponds to the exposures considered for risk capital purposes as defined in paragraphs 19 to 20 of the revised securitisation framework. To note that these columns are automatically computed as the difference between the previous two columns (columns C and D and G and H for columns E and I, respectively).
F and J	RWA	Banks are expected to report the risk weighted assets according to the current national rules and the revised securitisation framework. **Note that caps for risk weights and capital requirements as set out in the current rules as well as in the revised framework (from paragraphs 88 to 93) should be reflected in the RWA.** An automatic check to verify the consistency of the sum of RWA in column F with the RWA reported for securitisation exposures in panel A1 is included in row 30.
K	Corresponding RWA under the SEC-ERBA/SEC-SA	As described in paragraph 6 of the "output floor" of the document *Basel III: Finalising post-crisis reforms*,[73] banks are expected to apply the external ratings approach (SEC-ERBA) to the exposure amounts which they have applied the internal ratings-based approach (SEC-IRBA) if (i) the bank is located in a jurisdiction that permits use of external credit assessment for regulatory purpose and (ii) the exposure has an external credit assessment that meets the operational credit assessment or there is an inferred rating that meets the operational requirements for inferred ratings in the revised framework (from paragraphs 71 to 73). Banks are expected to apply the standardised approach (SEC-SA) to all the exposure amounts which they have applied the internal ratings-based approach (SEC-IRBA) which do not qualify for the use of the SEC-ERBA as described above and all the exposure amounts which they have applied the Internal Assessment Approach (IAA). **Note that in performing the computation, banks should use the exposure amounts reported in Column I (ie the application of the SEC-ERBA or SEC-SA should not result in changes to the exposure amount or the outcome of significant risk transfers).**

7.4.3 Panel A3: EU: Securitisation exposures – information on deductions

Panel A3 collects information on deductions allowed in EU jurisdictions for securitisation exposures as an alternative to the 1,250% risk weight. **To note that in this panel banks are expected to consider only deductions referred to securitisation exposures in the banking book providing in:**

[73] Basel Committee on Banking Supervision, *Basel III: Finalising post-crisis reforms*, December 2017, www.bis.org/bcbs/publ/d424.htm.

- column E (current framework), the current amount of deductions referred to the banking book split between the approaches (SEC-IRBA, SEC-ERBA, IAA, SEC-SA and Others) that should be applicable under the final standards. Banks are expected to classify securitisation exposures on a best effort basis according to the same criteria used to fill in panel A2. To note that the total amount reported in cell E34 should be less or equal to the amount reported for deductions for securitisation position in the "DefCap" worksheet (cell D47) in the case some of these securitisation position are classified in the trading book (and not reported in cell D49 of "DefCap" worksheet);
- columns I and J (final standards), the exposures and RWA computed under the revised securitisation framework;
- column K (output floor), corresponding RWA applying the SEC-ERBA to the exposure amounts which they have applied the internal ratings-based approach (SEC-IRBA) if (i) the bank is located in a jurisdiction that permits use of external credit assessment for regulatory purpose and (ii) the exposure has an external credit assessment that meets the operational credit assessment or there is an inferred rating that meets the operational requirements for inferred ratings in the revised framework (from paragraphs 71 to 73). For exposure amounts which have been applied to the internal ratings-based approach (SEC-IRBA) which do not qualify for the use of the SEC-ERBA as described above and all the exposure amounts which they have applied the Internal Assessment Approach (IAA) the RWA in column K should calculated on the basis of the SEC-SA.

In computing such data banks should reflect the possibility that securitisation transactions currently deducted fulfil the criteria to be treated under one of the approaches set out in the revised securitisation framework and fill in the relevant rows, accordingly. In particular, securitisation exposures eligible for: (i) the SEC-IRBA are to be reported in row 35; (ii) the SEC-ERBA are to be reported in row 36; (iii) securitisation exposures treated under the IAA should be reported in row 37 is provided; (iv) securitisation exposures under the SEC-SA are to be reported in row 38. Securitisation exposures not eligible for any approach in the revised securitisation framework and hence subject to a risk weight of 1250% (as set out in paragraph 42) should be reported in row 39. The exposures amounts and RWA should be computed following the instructions to panel A2 for columns I and J, respectively.

Securitisation transactions reported in panel A3 are not to be reported in panel A2 and vice versa.

7.4.4 Panel B: Securitisation exposures – bank role

Panel B requires the reporting of information based on current rules on securitisation exposures after considering credit risk mitigation and should be divided into originator, investor and sponsoring positions. Please observe that even if the exposure and RWA should be calculated on the basis of the current rules the allocation of the exposure to the different approaches in columns D to H should be based on their allocation under the final rules – as it is the case for panels A2 and A3 – in which exposures currently subject to the EU deduction alternative are reported separately. The relevant information are:

- **column D:** the amount of exposures not eligible for the approaches set in the revised securitisation framework (paragraph 42) to which a risk weight of 1250% is applied (not including exposures where the bank or supervisor opted for a deduction from capital);
- **columns E to H:** on a best effort basis, the amount of securitisation exposures captured by the approaches (SEC-IRBA, SEC-ERBA, IAA and SEC-SA, respectively) as set out in the revised securitisation framework (see the definition in the instructions to panel A2 for column E);
- **column I:** the total risk-weighted assets under the current national rules (for further details see the instructions to panel A2 for column F);

- **column J:** the amount of deductions for securitisation gain on sale (expected future margin income) as set out in paragraph 562 of the Basel II framework and reported in row 45 of the "DefCap" worksheet;
- **columns K to L:** (for EU only) the respective deductions, if possible separately for deductions from Tier 1 only and 50% Tier 1 + 50% Tier 2 capital under the current framework.

8. Operational risk

To support the Committee's work of on operational risk, the "OpRisk" worksheet collects data on four panels: balance sheet and other items (panel A), income statement (panel B), operational losses (panel C) and risk weighted assets along with regulatory add-ons (panel E). Panel D, presents calculations for each of the main components of the Standardised Measurement Approach (SMA), and accounts for the treatment of losses in national implementation.

Panels from A to E should be completed by all the banks on a best effort basis. If the information is not available, a corresponding cell should be left blank as per QIS general principle.

As for other parts of the Basel III monitoring template, the data in the "OpRisk" worksheet should be reported on a group-wide consolidated basis for all entities which are consolidated by the bank for risk-based regulatory purposes. Data should be reported in the reporting currency and unit as set out in the "General Info" worksheet as of end-December of the reference years.

8.1 Balance sheet and other items (panel A)

Panel A collects information on specific items of the balance sheet.

Row	Column	Heading	Description
6	L–N	Total assets	Total on-balance sheet assets. The amount should be in line with accounting assets reported under general info.
7	L–N	of which: interest-earning assets (including lease assets)	Total on-balance sheet assets generating interest income, including total gross outstanding loans, advances, and interest-bearing securities (including government bonds) measured at the end of each financial year. It also includes assets subject to operating lease

At the request of the national supervisor only, data for 2013 and 2014 should be provided in columns J and K of panel A.

8.2 Income statement (panel B)

Panel B collects information on specific items of the income statement.

Row	Column	Heading	Description	Sub-items
12	L–N	Interest income (including financial and operational lease)	Interest income coming from all financial assets and other interest income. Interest income from financial and operating lease should be included in this item.	Interest income from: • Loans and advances, assets available for sale, assets held to maturity, and trading assets • Hedge accounting derivatives • Financial and operating leases • Other interest income

Row	Column	Heading	Description	Sub-items
13	L–N	Income from financial and operational lease	Of the amount reported in row 12, income from financial and operational lease. **Only to be provided at the request of the national supervisor.**	
14	L–N	Interest expenses (including financial and operating lease)	Interest expense coming from all financial liabilities and other interest expenses. Interest expenses from financial and operating lease should be included in this item. *(this item should be reported as a positive value)*	Interest expenses from: • Deposits • Debt securities issued • Hedge accounting derivatives • Financial and operating leases • Other interest expenses
15	L–N	Expenses from financial and operational lease	Of the amount reported in row 14, expenses from financial and operational lease. **Only to be provided at the request of the national supervisor.**	
17	L–N	Dividend income	Dividend income from investment in stocks and funds not consolidated in the bank's financial statements, including dividend income from non-consolidated subsidiaries, associates and joint ventures.	
18	L–N	Fee and commission income	Income received for providing fee-based advices and services. Includes income received by the bank as outsourcer of financial services.	Fee and commission income from: • Securities (issuance, origination, reception, transmission, execution of orders on behalf of customers) • Clearing and settlement • Asset management • Custody • Fiduciary transactions • Payment services • Structured finance • Servicing of securitisations • Loan commitments and guarantees given • Foreign transactions
19	L–N	Fee and commission expenses	Expenses paid for receiving advice and services. Includes outsourcing fees paid by the bank for the supply of financial services, but not outsourcing fees paid for the supply of non-financial services (eg, logistical, IT, human resources) *(this item should be reported as a positive value)*	Fee and commission expenses from: • Clearing and settlement • Custody • Servicing of securitisations • Loan commitments and guarantees received • Foreign transactions

Row	Column	Heading	Description	Sub-items
20	L–N	Net profit (loss) on financial operations (trading book)	To distinguish trading from non-trading books items, the criteria in the Committee's new *Minimum capital requirements for market risk* should be used.[74] Gains should be reported in positive values and losses in negative values.	• Net profit/loss on trading assets and liabilities (derivatives, debt securities, equity securities, loans and advances, short positions, other assets and liabilities). • Net profit/loss on financial assets or liabilities measured at fair value through profit or loss. • Realised net gains/losses on financial assets and liabilities not measured at fair value through profit or loss (loans and advances, assets available for sale, assets held to maturity, financial liabilities measured at amortized cost). • Net profit/loss from hedge accounting. • Net profit/loss from exchange differences.
21	L–N	Net profit (loss) on financial operations (non-trading book)		
22	L–N	Other operating income	Income from ordinary banking operations not included in other Panel B items. Income from operating lease should not be included in this item.	• Rental income from investment properties. • Gains from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations (IFRS 5.37).
23	L–N	Net adjustments to gross income	Amount of net adjustments to gross income	
24	L–N	Other operating expenses	Expenses and losses from ordinary banking operations not included in other Panel B items and from operational risk events. Expenses from operating lease should not be included in this item. *(this item should be reported as a positive value)*	• Losses from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations (IFRS 5.37). • Losses incurred as a consequence of operational loss events (eg, fines, penalties, settlements, replacement cost of damaged assets), which have not been provisioned/reserved for in previous years. • Expenses related to establishing provisions/reserves for operational loss events.

The following sub-items should not contribute to any of the items requested in panel B:

- Income and expenses from insurance or reinsurance businesses

[74] Basel Committee on Banking Supervision, *Minimum capital requirements for market risk*, January 2016, www.bis.org/bcbs/publ/d352.htm.

- Premiums paid and reimbursements/payments received from insurance or reinsurance policies purchased
- Administrative expenses, including staff expenses, outsourcing fees paid for the supply of non-financial services (eg logistical, IT, human resources), and other administrative expenses (eg, IT, utilities, telephone, travel, office supplies, postage)
- Recovery of administrative expenses including recovery of payments on behalf of customers (eg taxes debited to customers)
- Expenses of premises and fixed assets (except when these expenses result from operational loss events)
- Depreciation/amortisation of tangible and intangible assets (except depreciation related to operating lease assets, which should be included in financial and operating lease expenses)
- Provisions/reversal of provisions (eg on pensions, commitments and guarantees given) except for provisions related to operational loss events
- Expenses due to share capital repayable on demand
- Impairment/reversal of impairment (eg on financial assets, non-financial assets, investments in subsidiaries, joint ventures and associates)
- Changes in goodwill recognised in profit or loss
- Corporate income tax (tax based on profits including current tax and deferred tax).

At the request of the national supervisor only, data for 2013 and 2014 should be provided in columns J and K of panel B.

8.3 Operational losses (panel C)

Panel C collects aggregated data on the number and amount of operational losses for the bank as a whole per the following criteria in columns E to N:

- Loss events should be included if they meet the definition of operational loss – as set out in the Basel framework – and if their net impact inside the ten years of the collection period is larger than the reporting threshold (ie €20,000 in some rows and €100,000 in other rows). *Losses for both the €20,000 and €100,000 thresholds should be reported regardless of national implementation*.
- In grouping losses into operational loss events, banks should follow the principles set out in the Committee's Supervisory Guidelines for the AMA of June 2011.[75]
- Loss events often result in multiple accounting impacts. These accounting impacts could be losses or recoveries, and may be spread out across multiple years. To determine whether a loss event meets the reporting threshold, the net aggregate impact of the loss event inside the ten year window of the QIS should be calculated. For example, if a loss event results in a loss impact of €16,000 in 2012 and €7,000 in 2013, this loss event should be included in the rows where loss events above €20,000 are collected (but not in rows where only loss events above €100,000 are collected). On the other hand, if a loss event that produces a loss of €1 billion in 2005 (outside of the QIS window), a loss of €300 million in 2010 (inside the QIS window), and a recovery of €500 million in 2012 (inside the QIS window), the loss of €300 million and the recovery of €500 million

[75] Basel Committee on Banking Supervision, *Operational Risk – Supervisory Guidelines for the Advanced Measurement Approaches*, June 2011, www.bis.org/publ/bcbs196.htm.

should not be included in panel C because the total net impact of this loss event inside the QIS window is negative and, thus, less than €20,000.

- Recoveries include insurance recoveries. Recoveries should only be included if payback has been received (ie unpaid receivables should not be counted as recoveries).
- Loss impacts (recoveries) should be introduced to total gross loss amounts (total recovery amounts) of the years where they produced an accounting impact. For example, if a loss event results in a loss impact of €1 billion in 2012, a loss impact of €2 billion in 2013, and a recovery of €500 million in 2014, the bank should add €1 billion to the total gross loss amount of 2012, add €2 billion to the total gross loss amount of 2013, and add €500 million to the total recovered amount of 2014.
- The impact of a loss event on a particular year may be smaller than €20,000 or €100,000, but these impacts should still reported in total gross loss amounts if the net aggregate impact of the loss event inside the ten year QIS window is above the appropriate reporting threshold.
- For purposes of panel C, provision/reserve increases associated with an operational loss event should be treated as gross losses, and provision/reserve releases associated with an operational loss event should be treated as recoveries.

Note: If recoveries outweigh losses in a year, such year will have negative net total losses. However, the sum of the ten years must be non-negative, because all loss impacts and recoveries included should stem from loss events with a net impact over the ten years of at least €20,000.

Row	Column	Heading	Description
29, 45	E–N	Total amount of gross losses	Total amount of gross losses in the reference year that originate from loss events with a net impact above €20,000 (or €100,000 in row 45) in the ten years of the QIS window. Notes: A loss event may contribute less than €20,000 (or €100,000 in row 45) to the gross losses of a given year, but its impacts must still be included in the gross losses of such year if the loss event results in more than €20,000 (or €100,000 in row 45) of net loss in the ten years of the QIS window. Gross losses related to loss events that do not meet the reporting threshold should not be included.
30, 46	E–N	Total amount of loss recoveries	Total amount of loss recoveries in the reference year that originate from loss events with a net impact above €20,000 (or €100,000 in row 46) in the ten years of the QIS window. Note: Recoveries related to loss events that do not meet the reporting threshold should not be included.
31, 47	E–N	Of which: insurance recoveries	Total amount of insurance recoveries in the reference year that originate from loss events with a net impact above €20,000 (or €100,000 in row 47) in the ten years of the QIS window. Note: Recoveries related to loss events that do not meet the reporting threshold should not be included.
34, 50	E–N	Number of loss events contributing to total gross losses	Number of loss events contributing to total gross losses in the reference year. Loss events should only be included if their net impact is above €20,000 (or €100,000 in row 50) in the ten years of the QIS window. Note: Loss events may contribute losses to multiple years, thus they may be counted in multiple years. However, loss events should only be counted once in each year even if they originate multiple loss impacts in the year.

Row	Column	Heading	Description
36, 52	E	Number of loss events in the ten year window	Number of loss events with net impact is above €20,000 (or €100,000 in row 52) in the ten years of the QIS window. Note: Loss events should only be counted once even if they have impacts in multiple years. Thus, if at least one loss event produces a loss impact in more than one year, the "Number of loss events in the ten year window" should be smaller than the sum over the ten years of the "Number of loss events contributing to total gross losses."
39, 55	E–N	Total amount of net losses qualifying for exclusion (per supervisory approval)	Total amount of net losses qualifying for exclusion in the reference year. The bank should assess which loss events qualify for exclusion from the internal loss multiplier under the revised standardized approach, and obtain supervisory approval before excluding losses. Notes: Loss events should be excluded as a whole. Given that excluded loss events may have recoveries larger than loss impacts in some years, the total amount of net losses qualifying for exclusion may be negative for some years; but the sum over the ten years must be positive.
41, 57	E	Number of loss events qualifying for exclusion in the ten year window	Number of loss events qualifying for loss exclusion in the ten years of the QIS window. The bank should assess which loss events qualify for exclusion from the internal loss multiplier under the revised standardized approach, and obtain supervisory approval before excluding losses. Note: Excluded loss events should only be counted once even if they have impacts in multiple years.

At the request of the national supervisor only, data for 2006 and 2007 should be provided in columns C and D of panel C.

8.4 Standardised approach component calculations (panel D)

Panel D calculates the main components of the standardised approach, and takes into account the treatment of losses per national discretion.

Row	Column	Heading	Description
68	N	BI gross of excluded divested activities (per supervisory approval)	Report BI gross of excluded divested business activities for which supervisory approval has been received.

At the request of the national supervisor only, data for 2015 and 2016 should be provided in columns L and M of row 68.

8.5 Risk weighted assets and regulatory add-ons (panel E)

Panel E1 collects information on risk-weighted assets calculated under the **current framework**. Report risk-weighted assets for approaches used to set operational risk capital requirements (eg, if all operational risk-weighted assets of the bank are set according to the Basic Indicator Approach, the cells for the other approaches should be left blank).

Row	Column	Heading	Description
85	N	RWA for operational risk (before application of the regulatory add-ons and before the application of the transitional floors); of which: Basic Indicator Approach (**BIA**)	Year-end risk-weighted assets for operational risk (before application of the regulatory add-ons and before application of the transitional floors, where applicable) set according to the Basic Indicator Approach (BIA). The minimum capital requirements should be converted to risk-weighted assets.
86	N	RWA for operational risk (before application of the regulatory add-ons and before the application of the transitional floors); of which: Standardised Approach (**TSA**)	Year-end risk-weighted assets for operational risk before application of the regulatory add-ons and before application of the transitional floors, where applicable) set according to the Standardised Approach (TSA). The minimum capital requirements should be converted to risk-weighted assets.
87	N	RWA for operational risk (before application of the regulatory add-ons and before the application of the transitional floors); of which: Alternative Standardised Approach (**ASA**)	Year-end risk-weighted assets for operational risk (before application of the regulatory add-ons and before application of the transitional floors, where applicable) set according to the Alternative Standardised Approach (ASA). The minimum capital requirements should be converted to risk-weighted assets.
88	N	RWA for operational risk (before application of the regulatory add-ons and before the application of the transitional floors); of which: Advanced Measurement Approaches (**AMA**)	Year-end risk-weighted assets for operational risk (before application of the regulatory add-ons and before application of the transitional floors, where applicable) set according to the Advanced Measurement Approach (AMA). The minimum capital requirements should be converted to risk-weighted assets.
90	N	Regulatory add-ons:; of which: Basic Indicator Approach (**BIA**)	Year-end risk-weighted assets corresponding to add-ons set by the supervisory agency over BIA requirements. Capital requirements should be converted to risk-weighted assets.
91	N	Regulatory add-ons; of which: Standardised Approach (**TSA**)	Year-end risk-weighted assets corresponding to add-ons set by the supervisory agency over TSA requirements. Capital requirements should be converted to risk-weighted assets.
92	N	Regulatory add-ons; of which: Alternative Standardised Approach (**ASA**)	Year-end risk-weighted assets corresponding to add-ons set by the supervisory agency over ASA requirements. Capital requirements should be converted to risk-weighted assets.
93	N	Regulatory add-ons; of which: Advanced Measurement Approaches (**AMA**)	Year-end risk-weighted assets corresponding to add-ons set by the supervisory agency over AMA requirements. Capital requirements should be converted to risk-weighted assets.
94	N	Regulatory add-ons; of which: Other (non-specific to any approach)	Year-end risk-weighted assets corresponding to add-ons set by the supervisory agency non-specific to any approach. Capital requirements should be converted to risk-weighted assets.

Panel E2, collects information on year-end risk-weighted assets corresponding to add-ons set by the supervisory agency non-specific to any approach (if there are no regulatory add-ons for operational risk, the cell should be left blank).

Row	Column	Heading	'Description
97	N	Regulatory add-ons	Year-end risk-weighted assets corresponding to add-ons set by the supervisory agency over standardised approach requirements. Capital requirements should be converted to risk-weighted assets.

At the request of the national supervisor only, data for 2015 and 2016 should be provided in columns L and M of panel E.

9. Trading book

The trading book worksheets focus on the impact of the revised market risk framework on **the entire trading book**.

Data are to be reported as of the same date as the bank's regulatory reporting to its national supervisor, and should include all assets subject to the market risk capital charge. If providing parameters as of the regulatory reporting date or the inclusion of all assets subject to market risk framework present unsurpassable hurdles, due to operational or other limitations, the bank must supplement its submission with an explanatory document describing all deviations.

All computations should be consistent with the framework outlined in the market risk standard published by the Committee in January 2016[76], including the revised boundary, unless explicitly instructed to follow the *current* market risk standards or to use alternative methodology.

The "TB" worksheet collects data on the overall impact of the revised minimum capital requirements for market risk, except for the boundary impact (ie the same boundary should be used when making the calculations under the current *and* the revised market risk frameworks). The "TB risk class" worksheet collects granular data on individual components of the capital requirements calculation separately for each risk class. The "TB IMA Backtesting-P&L" worksheet collects desk-level and firm-wide (ie top-of-the house) data on the internal models approach.

The scope of this exercise covers all positions and trading desks, regardless of materiality and current model approval status. All computations must be performed **exclusive of CVA hedges**.

9.1 Worksheet "TB"

Required data are conditional on the approaches to market risk entered in panel A3 of the "General Info" worksheet; therefore, this should be completed first.

When reporting values in the "TB" worksheet, zeros should be entered only where the risk does not exist, or the calculation leads to a zero, or the calculation leads to a figure the bank does not deem to be material. Cells which are left blank will be understood to mean that "the calculation was not possible due to system limitations despite having material risks in the portfolio" and may result in automated calculation formulas in some cells of the worksheet to not populate the associated totals. Banks should provide an explanation for any cells that are left blank in an explanatory document accompanying the submission. In such an explanation, the bank should indicate the reason for the risk was not being reported (eg significant operational challenges, modelling challenges).

[76] Basel Committee on Banking Supervision, *Minimum capital requirements for market risk*, January 2016, www.bis.org/bcbs/publ/d352.htm.

Broadly, the "TB" worksheet collects data on the global impact of the revised minimum capital requirements for market risk. All calculations must be performed for the entire global portfolio (ie all positions subject to market risk), ideally as defined by the revised boundary. Where the bank is unable to apply the boundary definition of the minimum capital requirements for market risk, the current boundary definition may be used as a proxy.

The reporting institution must ensure that the relevant boundary definition is identified in cell C78 of the "General Info" worksheet (ie "Yes" if the revised boundary definition is used and "No" otherwise). Please note that a single boundary definition should be applied consistently across all panels in this worksheet (ie banks are expected to use *either* the revised boundary *or* the current boundary definition when reporting market risk parameters).

As noted in the introduction, the scope of this exercise covers **all** trading desks regardless of materiality and current model approval status. However, eligible CVA hedges capitalised under the market risk CVA framework must be excluded from the set of positions in scope for regulatory capital calculation in panels B1 through B3.

Banks must indicate – by means of flags set out in rows 31 and 32 of the "General Info" worksheet – their use of the standardised approach and internal models approach for reporting purposes under both the current market risk framework and the FRTB framework. **Where the scope of the application of approaches differs materially between the reporting of the current and FRTB frameworks (eg the bank expects to apply the standardised approach to a significantly greater portion of its trading book under the FRTB framework compared to under the current framework), the bank should provide a supplemental document to explain the rationale for the change in approaches.**

9.1.1 Panel A: Summary

Panel A1: Minimum capital requirements

Row	Column	Heading	Description
7	G	FRTB market risk capital charge (assuming SA for the global portfolio)	The firm-wide level capital charge measured using the standardised approach as outlined in the FRTB. The SA capital charge reported here must be calculated based on the global trading book (ie all positions subject to market risk), exclusive of eligible CVA hedges. The reporting institution must calculate all components of the SA capital charge including: SBM, DRC and RRAO, and, where allowable, taking into account diversification effects within and across sub-portfolios. The sum of these components equals the SA capital charge for the global trading book requested in this line item.

9.1.2 Panel B: Overall minimum capital requirements (8% of RWA)

Please note, when reporting values in panels B1 through B4 of the "TB" worksheet, **zeros should be entered only where the risk does not exist, or the calculation leads to a zero, or the calculation leads to a figure the bank does not deem to be material**. Cells which are left blank will be understood to mean that "calculation was not possible due to system limitations despite having material risks in the portfolio".

Panel B1: Current market risk capital charge (assuming current model approval status)

When calculating the capital charge in panel B1, reporting institutions must exclude any eligible CVA hedges from the scope of covered positions.

Capital charge components reported in panel B1 should be calculated based on the current model approval status of traded products in the firm's global portfolio. That is, **only the products for which the bank currently has internal model permission may be modelled for capital purposes**. Capital charge for products which currently do not have internal model approval must be calculated according to the standardised measurement method. Any market risk capital amount which the bank is unable to assign to a category in panel B1(a) or panel B1(b) should be entered in panel B1(c). **This "Other" capital charge must be noted and described in an explanatory document accompanying the submission.**

As mentioned in the introduction, data reported in this panel must be 'as of' the same date as the bank's regulatory reporting to its national supervisor, and should include all assets subject to the market risk capital charge. If providing parameters as of the regulatory reporting date or the inclusion of all assets subject to market risk framework present unsurpassable hurdles, due to operational or other limitations, the bank must supplement its submission with a qualitative document describing all deviations.

The sum of capital charges calculated in sections (a), (b) and (c) of panel B1 should equal to the total market risk capital charge (ie total current capital charge for the global portfolio). Per instructions above, ideally, this figure should equal the official regulatory market risk capital figure reported by the bank to its national supervisor. There may be valid reasons for the divergence of the two figures. In such a case, the bank must describe the source of this difference in a separate explanatory document.

Row	Column	Heading	Description
a) Standardised measurement method			
28	G	Standardised measurement method	Capital charge based on the standardised measurement method as applicable at the reporting date. The value reported should: (i) be based on products which currently do not have internal model approval; and (ii) include any specific risk surcharges for currently modelled products where specific risk surcharge is calculated using the standardised methodology (eg specific risk of eligible securitisation positions should be included here).
30	G	Total general interest rate risk	Minimum capital requirements for general interest rate risk based on the standardised measurement method as applicable at the reporting date. The minimum capital requirements should be inclusive of all risks covered by the standardised measurement method for general interest rate risk.
32–34	G	Total specific interest rate risk	Minimum capital requirements for specific interest rate risk based on the standardised measurement method as applicable at the reporting date by type of instrument (non-securitisation, securitisation non-correlation trading, securitisation correlation trading). The minimum capital requirements should be inclusive of all risks covered by the standardised measurement method for specific interest rate risk.
35	G	Additional requirements for option risks for debt instruments (non-delta risks)	Minimum capital requirements for non-delta risks in debt option positions. Delta equivalent positions should be included in the calculation of the minimum capital requirements for general and specific debt instruments.
37	G	Total general equity risk	Minimum capital requirements for general equity position risk based on the standardised measurement method as applicable at the reporting date.

Row	Column	Heading	Description
38	G	Total specific equity risk	Minimum capital requirements for specific equity position risk based on the standardised measurement method as applicable at the reporting date. The minimum capital requirements should be inclusive of all risks covered by the standardised measurement method for specific equity position risk.
39	G	Additional requirements for option risks for equity instruments (non-delta risks)	Minimum capital requirements for non-delta risks in equity option positions. Delta equivalent positions should be included in the calculation of the minimum capital requirements for general and specific equity instruments.
41	G	Total general foreign exchange risk	Minimum capital requirements for foreign exchange position risk based on the standardised measurement method as applicable at the reporting date. The minimum capital requirements should be inclusive of all foreign exchange risks.
42	G	Additional requirements for option risks for FX instruments (non-delta risks)	Minimum capital requirements for non-delta risks in FX option positions. Delta equivalent positions should be included in the calculation of the minimum capital requirements for FX.
44	G	Total general commodity risk	Minimum capital requirements for commodities position risk based on the standardised measurement method as applicable at the reporting date. The minimum capital requirements should be inclusive commodities risks.
45	G	Additional requirements for option risks for commodity instruments (non-delta risks)	Minimum capital requirements for non-delta risks in commodity option. Delta equivalent positions should be included in the calculation of the minimum capital requirements for commodity.
b) Internal models approach			
47	G	Internal models approach (VaR and SVaR-based measures), **actual capital charge**	Capital charge for general market risk based on internal models and inclusive of all products that receive IMA treatment. The value reported should reflect the firm's VaR and SVaR-based measures calculated per requirements outlined in the Revisions to the market risk framework and should reflect the **current effective multiplier**. Please note, this measure must be inclusive of modelled specific risk charge for products which currently have model approval from the bank's national supervisor.
48	G	Current 10-day 99% value-at-risk (**without** applying the multiplier)	The reported value-at-risk estimate should represent the bank's estimate of the 10-day, 99% value-at-risk of the bank's trading book portfolio as of the reporting date, **excluding the regulatory multiplier**.
50	G	10-day 99% stressed value-at-risk (**without** applying the multiplier)	The reported **stressed** value-at-risk estimate should represent the bank's estimate of the 10-day, 99% **stressed** value-at-risk of the bank's trading book portfolio as of the reporting date, **excluding the regulatory multiplier**.
52	G	Incremental risk charge	Capital charge for incremental risk of all eligible positions in the trading book.
53	G	Comprehensive risk measure	Capital charge for comprehensive risk measure of all eligible positions in the trading book.

Row	Column	Heading	Description
54	G	Risks not in VaR	A value for RNiV capital should only be provided if the reporting institution's national supervisor directly requires that any risks not captured in the bank's VaR model be included as part of the bank's regulatory capital calculation. Otherwise, if the bank merely monitors materiality of its RNiV but does not include RNiV capital in its regulatory capital calculation, zero should be reported.
c) Other			
55	G	Other	A capital charge component which the bank is unable to assign to sections (a) and (b) of this panel should be reported here. Any amount reported in this cell must be described in an explanatory document accompanying the submission.

Panel B2: FRTB market risk capital charge – assuming current model approval status

When calculating the capital charge in panel B2, reporting institutions must exclude any eligible CVA hedges from the scope of covered positons.

Capital charge components reported in panel B2 should be calculated based on the current model approval status of the bank's regulatory trading desks. That is, **only the trading desks for which the bank currently has internal model permission may be modelled for capital purposes**. Capital charge for trading desks which currently do not have internal model approval must be calculated according to the standardised approach.

If the bank is unable to categorise its global trading book based on the current status of desk-level model approval, current product-level model approval status may be used as a proxy. In this case, product-level model approval must be used to partition the global portfolio into two distinct, non-overlapping sub-portfolios: (i) sub-portfolio of all products which currently have model approval from the bank's national supervisor; and (ii) sub-portfolio of all products which currently do not have model approval.

Data reported in this panel must be as of the same date as data reported in panel B1. The sum of capital charges calculated in sections (a) and (b) of panel B2 should equal to the total market risk capital charge (ie total capital charge under the revised minimum capital requirements for market risk for the global portfolio).

Row	Column	Heading	Description
a) FRTB standardised approach (inclusive of securitisations)			
The standardised approach capital charge must be calculated based only on the sub-portfolio of products which currently do not have internal model approval from the bank's national supervisor. Where the bank is unable to categorise its global trading book based on the current status of desk-level model approval, current product-level model approval may be used as a proxy.			
For the sub-portfolio of non-modellable trading desks, the reporting institution must calculate all components of the SA capital charge including: SBM, DRC and RRAO at the granularity outlined in this section.			
While banks are not required to report results of each correlation scenario, it is expected that the standardised capital charge is to be calculated based on the methodology (ie correlation scenario assumption) which yields the greatest capital charge at the portfolio-level (ie across the global portfolio). The bank must consistently apply this single scenario to relevant calculations throughout the entire panel.			
63, 69, 75	G	General interest rate risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard.

Row	Column	Heading	Description
64, 70, 76	G	Credit spread risk: (delta, vega and curvature risks respectively) for non-securitisation and securitisation products held in the bank's trading book	Capital requirement as defined in the new market risk standard.
65, 71, 77	G	Equity risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard.
66, 72, 78	G	Commodity risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard.
67, 73, 79	G	Foreign exchange risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard.
80	G	Residual risk for prepayment	Aggregate notional amount of instruments bearing prepayment risk **before the application of the risk weight**.
82–85	G	Residual risk add-on (excluding prepayment): gap, correlation, behavioural and exotic underlying risk, respectively	Aggregate notional amount of instruments bearing: gap, correlation, behavioural and exotic risks. In other words, **the risk weight should not be used** and notional value should reported at the granularity outlined in this section.
86	G	Standardised approach, default risk charge	Capital requirement as defined in the new market risk standard.
b) FRTB internal models approach, expected shortfall (exclusive of securitisations)			
The IMA capital charge must be calculated based only on the sub-portfolio of trading desks which currently have internal model approval status from the bank's national supervisor. Where the bank is unable to categorise its global trading book based on the current status of desk-level model approval, current product-level model approval status may be used as a proxy.			
While we acknowledge that some institutions model the capital charge of CTP securitisation positions under the current framework, per revised market risk standards these positions are out of scope for internal models approach under the revised minimum capital requirements for market risk.			
For the sub-portfolio of modellable trading desks, the reporting institution must calculate all components of the IMA capital charge including: IMCC, SES and DRC at the granularity outlined in this panel.			
No multiplier should be applied to values reported in this panel.			
89	G	Expected Shortfall at the trading book level (inclusive of full diversification effects)	Capital requirement as defined in the new market risk standard. The trading book level IMCC capital charge must be calculated assuming there are no constraints with respect to diversification benefits. That is, a **fully diversified ES value should be reported**.
91	G	Expected Shortfall (at the risk factor class level; interest rate risk)	Capital requirement as defined in the new market risk standard. The risk factor class level IMCC capital charge must be calculated assuming no diversification benefits. That is, an **undiversified ES value should be reported for each asset class**. Further, the risk factor class level IMCC capital charge must exclude the multiplication factor m_c. That is, for purposes of this QIS, the **multiplier should not be applied to the risk class level ES values reported**.
92	G	Expected Shortfall (at the risk factor class level; credit spread risk)	Capital requirement as defined in the new market risk standard. The risk factor class level IMCC capital charge must be calculated assuming no diversification benefits. That is, an **undiversified ES value should be reported for each asset class**. Further, the risk factor class level IMCC capital charge must exclude the multiplication factor m_c. That is, for purposes of this QIS, the **multiplier should not be applied to the risk class level ES values reported**.

Row	Column	Heading	Description
93	G	Expected Shortfall (at the risk factor class level; equity risk)	Capital requirement as defined in the new market risk standard. The risk factor class level IMCC capital charge must be calculated assuming no diversification benefits. That is, an **undiversified ES value should be reported for each asset class**. Further, the risk factor class level IMCC capital charge must exclude the multiplication factor m_c. That is, for purposes of this QIS, the **multiplier should not be applied to the risk class level ES values reported**.
94	G	Expected Shortfall (at the risk factor class level; commodity risk)	Capital requirement as defined in the new market risk standard. The risk factor class level IMCC capital charge must be calculated assuming no diversification benefits. That is, an **undiversified ES value should be reported for each asset class**. Further, the risk factor class level IMCC capital charge must exclude the multiplication factor m_c. That is, for purposes of this QIS, the **multiplier should not be applied to the risk class level ES values reported**.
95	G	Expected shortfall (at the risk factor class level; foreign exchange risk)	Capital requirement as defined in the new market risk standard. The risk factor class level IMCC capital charge must be calculated assuming no diversification benefits. That is, an **undiversified ES value should be reported for each asset class**. Further, the risk factor class level IMCC capital charge must exclude the multiplication factor m_c. That is, for purposes of this QIS, the **multiplier should not be applied to the risk class level ES values reported**.
97	G	SES, of which: Interest rate non-modellable risk factors	Capital requirement as defined in the new market risk standard.
98	G	SES, of which: Credit spread non-modellable risk factors	Capital requirement as defined in the new market risk standard.
99	G	SES, of which: Equity non-modellable risk factors	Capital requirement as defined in the new market risk standard.
100	G	SES, of which: Commodity non-modellable risk factors	Capital requirement as defined in the new market risk standard.
101	G	SES, of which: Foreign-exchange non-modellable risk factors	Capital requirement as defined in the new market risk standard.
102	G	Internal models approach, default risk charge	Capital requirement as defined in the new market risk standard.

Panel B3: FRTB – modelled desks analysis

This panel should only be filled in by IMA banks.

When calculating the capital charge in panel B2, reporting institutions must exclude any eligible CVA hedges from the scope of covered positions.

The scope of sections (a) and (b) in panel B3 covers trading desks for which the bank currently has model approval from its national supervisor (ie the scope of trading desks in section (b) must be identical to the scope of trading desks used to calculate IMA capital charge in section (b) of panel B2). Further, data reported in this panel must be as of the same date as data reported in section (b) of panel B2.

Row	Column	Heading	Description
b) SA for modelled desks – applicable to IMA banks only The SA capital charge must be calculated based on the same set of desks used to calculate capital charge reported in section (a) of this panel. For these trading desks, the reporting institution must calculate all components of the SA capital charge including: SBM, DRC and RRAO at the granularity outlined in this section.			
111, 117, 123	G	Modelled desks, General interest rate risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard **only** for the desks that **are** modelled.
112, 118, 124	G	Modelled desks, Credit spread risk: (delta, vega and curvature risks respectively)	Capital requirement as defined in the new market risk standard **only** for the desks that **are** modelled. This capital charge sould reflect credit spread risk of non-securitisation products.
113, 119, 125	G	Modelled desks, Equity risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard **only** for the desks that **are** modelled.
114, 120, 126	G	Modelled desks, Commodity risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard **only** for the desks that **are** modelled.
115, 121, 127	G	Modelled desks, Foreign exchange risk (delta, vega and curvature risks, respectively)	Capital requirement as defined in the new market risk standard **only** for the desks that **are** modelled.
128	G	Modelled desks, Residual risk add-on Total (inclusive of prepayment and other risks)	The residual risk add-on **only** for the desks that **are** modelled **after the application of relevant risk weights**
129	G	Standardised approach, default risk charge	Capital requirement as defined in the new market risk standard **only** for the desks that **are** modelled

Panel B4: Securitisations

This panel collects information on securitisation exposures and the effects of the new framework, including Simple, Transparent and Comparable (STC).[77] Banks are asked to provide current and revised market risk capital charge for a sub-set of securitisation positions: section (a) covers the portfolio of securitisation positions which are non-CTP and are unlikely to qualify as STC exposures; section (b) covers non-CTP securitisation positions which are likely to qualify for the STC designation; and section (c) covers the correlation trading portfolio.

Securitisation hedges which themselves are not securitisations are in scope for this panel.

Row	Column	Heading	Description
a) Non-CTP, non-STC Non-CTP securitisation exposures that would not fulfil the STC criteria.			
134	G	Total current market risk capital charge	Total capital charge assessed to non-CTP, non-STC portfolio of exposures under the current market risk framework.
135	G	Total FRTB market risk capital SBM (delta, vega and curvature) charge	Total SBM capital charge assessed to non-CTP, non-STC portfolio of exposures under requirement as defined in the revised new market risk framework, inclusive of all applicable hedges.

[77] Basel Committee on Banking Supervision, *Revisions to the securitisation framework, amended to include the alternative capital treatment for "simple, transparent and comparable" securitisations*, July 2016, www.bis.org/bcbs/publ/d374.htm.

Row	Column	Heading	Description
b) Non-CTP, STC Non-CTP securitisation exposures that would fulfil the STC criteria.			
137	G	Total current market risk capital charge	Total capital charge assessed to non-CTP, STC portfolio of exposures under the current market risk framework.
138	G	Total FRTB market risk capital SBM (delta, vega and curvature) charge	Total SBM capital charge assessed to non-CTP, STC portfolio of exposures under requirement as defined in the revised new market risk framework, inclusive of all applicable hedges.
c) CTP			
140	G	Total current market risk capital charge (inclusive of CRM)	Total capital charge assessed to correlation trading portfolio of exposures under the current market risk framework inclusive of the comprehensive risk measure capital charge).
141	G	Total FRTB market risk capital SBM (delta, vega and curvature) charge	Total SBM capital charge assessed to correlation trading portfolio of exposures under requirement as defined in the revised new market risk framework, inclusive of all applicable hedges.

9.1.3 Panel C: Trading desks

This panel collects information on trading activities of reporting institutions as well as provides a structure for desk-level reporting information requested in "TB IMA Backtesting-P&L" worksheet.

In order to conduct meaningful analysis on the desk level data reported in all panels of the "IMA Backtesting-P&L" worksheet of the Basel III monitoring template, there must be intertemporal consistency in trading desk IDs across reporting periods. Specifically, the unique desk IDs (as well as regulatory trading desk names) submitted for each trading desk should be consistent across BM submissions for the same trading desk.

For a given trading desk, a bank must use identical, **numeric "Unique desk ID"** that is consistent over time in order to ensure that a usable time series for each desk can be constructed across all submissions of the Basel III monitoring template. If, for any reason, capital charges are not provided for a given trading desk in a QIS exercise, this desk's Unique ID should not be used for a different trading desk in this or any subsequent exercise (ie each trading desk should be associated with a "Unique ID" regardless of the exercise).

Any newly introduced desk (ie desk not reported in previous QIS data collection exercises) should receive a new ID (ie IDs from closed trading desks should not be reused to identify newly formed trading desks) and any desk which has been closed should no longer be reported (implicitly resulting in a zero position desk from a technical perspective).

Note, for a given desk, the response provided in column F must be based on **current model approved status** of that desk. We acknowledge that some banks may not be in a position to provide information about desk-level model approval at this time. As such, please provide an explanation in a separate document accompanying the submission regarding the basis for the bank's responses regarding model approval (eg desk-level modellability determined according to market/notional value-based threshold for the desk's products that feature current model approval).

Row	Column	Heading	Description
146–245	C	Unique desk ID	**Numeric** unique desk ID for each trading desk.
146–245	D	Description (name internally used)	Description of each trading desk (name internally used).
146–245	E	Description (regulatory trading desk name)	Please use the dropdown menu to select from the list the most relevant description for each trading desk (regulatory trading desk name).
146–245	F	Internal models permission	Please use the dropdown menu to select from the list the response which most accurately reflects whether a given desk has **internal models permission status under the current framework**.
146–245	G	Hedging strategy (is this desk considered to be "well-hedged"?)	Please use the dropdown menu to select from the list the response which most accurately reflects whether a given desk is well hedged or not.

9.1.4 Panel D: Closed-form questions

The Committee may circulate to banks up to 100 closed form questions in due course. For each question, a set of up to 100 answers will be available. Banks will have to pick in the list the answer relevant to them.

Row	Column	Heading	Description
249–348	C	Answer	Please use the dropdown menu to select the relevant answer from the list (as defined in due course by a document to be sent by the Committee, if deemed necessary).
249–348	D	Remarks	Any remarks pertaining to the responses in column C should be entered here.

9.2 Worksheet "TB risk class"

"TB risk class" worksheet collects data on the components of the market risk capital requirements calculation separately for each risk class, with the exception of the default risk charge.

If the bank selected "Yes" in row 80 of the "General Info" worksheet then all calculations in panels A through G (with the exception of panel D) must be performed based on the current model approval status of the bank's regulatory trading desks. That is, **only the trading desks for which the bank currently has internal model permission should be used for the purposes of this worksheet**. More specifically, for IMA banks, the scope of products for reporting on the "TB risk class" worksheet must be identical to the scope of product reported in panels B(2)9b) and B(3)(b) of the "TB" worksheet.

If the bank is unable to categorise its global trading book based on the current status of desk-level model approval, current product-level model approval status may be used as a proxy. In this case, product-level model approval must be used to partition the global portfolio into two distinct, non-overlapping sub-portfolios: (i) sub-portfolio of all products which currently have model approval from the bank's national supervisor; and (ii) sub-portfolio of all products which currently do not have model approval. Only the subportfolio of products described in (i) (ie product which currently have model approval) should be used to populate all panels in this worksheet.

If the bank selected "No" in row 80 of "General Info" worksheet then all calculations in panels A through G (with the exception of panel D) **must be performed for the entire global portfolio** (ie all positions subject to market risk) with the exception of correlation trading products (CTP) and eligible CVA hedges. The bank must use the same boundary definition as in the "TB" worksheet.

9.2.1 Internal Models Approach

Panel A: IMA Expected Shortfall

This panel is to be filled in by **IMA banks only**. If possible, please report $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, for every risk class and at granularity requested. If, for any reason, you are unable to calculate $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, please report you best estimate of an ES value for each liquidity horizon in rows 18 to 22 of panel A.

Please note, for columns F, G, H, I, J and K the aggregate ES value (row 16) should match the values reported in panel B2(b) of the "TB" worksheet (rows 71, 73 to 77).

Row	Column	Heading	Description
19–23, 25–29, 31–35	F	Expected Shortfall (for the **global trading book**)	Capital requirement as defined in the revised market risk standard calculated for the global trading book and at LH granularity requested, where LH greater than the base 10 day LH is the incremental capital charge for risks in scope. Please report each value, $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, as defined in the revised market risk standard in the corresponding section. **Please make sure the value reported in column F matches the corresponding ES reported in panel B2 of the "TB" worksheet (ie row 89).**
19–22, 25–28, 31–34	G	Expected Shortfall (at the risk class level, **GIRR**)	Capital requirement as defined in the revised market risk standard calculated for General Interest Rate Risk and at LH granularity requested, where LH greater than the base 10 day LH is the incremental capital charge for risks in scope. Please report each value, $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, as defined in the revised market risk standard in the corresponding section. **Please make sure the value reported in column G matches the corresponding ES reported in panel B2 of the "TB" worksheet (ie row 91).**
19–23, 25–29, 31–35	H	Expected Shortfall (at the risk class level, **CSR non-securitisations**)	Capital requirement as defined in the revised market risk standard calculated for CSR non-securitisations and at LH granularity requested, where LH greater than the base 10 day LH is the incremental capital charge for risks in scope. Please report each of value, $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, as defined in the revised market risk standard in the corresponding section. **Please make sure the value reported in column I matches the corresponding ES reported in panel B2 of the "TB" worksheet (ie row 92).**
19–22, 25–28, 31–34	I	Expected Shortfall (at the risk class level, **equity**)	Capital requirement as defined in the revised market risk standard calculated for equity and at LH granularity requested, where LH greater than the base 10 day LH is the incremental capital charge for risks in scope. Please report each of value, $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, as defined in the revised market risk standard in the corresponding section. **Please make sure the value reported in column J matches the corresponding ES reported in panel B2 of the "TB" worksheet (ie row 93).**
19–23, 25–29, 31–35	J	Expected Shortfall (at the risk class level, **commodity**)	Capital requirement as defined in the revised market risk standard calculated for commodity and at LH granularity requested, where LH greater than the base 10 day LH is the incremental capital charge for risks in scope. Please report each of value, $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, as defined in the revised market risk standard in the corresponding section. **Please make sure the value reported in column K matches the corresponding ES reported in panel B2 of the "TB" worksheet (ie row 94).**

Row	Column	Heading	Description
19–21, 25–27, 31–33	K	Expected Shortfall (at the risk class level, **FX – status quo**)	Capital requirement as defined in the revised market risk standard calculated for FX and at LH granularity requested, where LH greater than the base 10 day LH is the incremental capital charge for risks in scope. Please report each of value, $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, as defined in the revised market risk standard in the corresponding section. **Please make sure the value reported in column L matches the corresponding ES reported in panel B2 of the "TB" worksheet (ie row 95).**
19–21, 25–27, 31–33	L	Expected Shortfall (at the risk class level, **FX – scenario 1**)	Capital requirement as defined in the revised market risk standard calculated for FX and at LH granularity requested, **allowing for triangulation of non-liquid currency pairs via liquid currency pairs** (ie a 10 day liquidity horizon applies to non-liquid currency pairs that can be represented via triangulation of liquid currency pairs). Please report each of value, $ES_{R,S}$, $ES_{F,C}$ and $ES_{R,C}$, as defined in the revised market risk standard in the corresponding section.

9.2.2 Sensitivities-based method

Panel B: General interest rate risk, notations for delta, vega and curvature risk

This panel is to be filled in by **all banks**. SA banks are required to populate panel B for their entire global trading book. IMA banks are required to populate panel B only for products for which they currently have IMA model approval from their national supervisor (ie the scope of products used to calculate values reported in panel B must be consistent with the scope of products used to calculate the ES values in panel A).

Row	Column	Heading	Description	Remarks
40	F	Was preferential risk weight applied to eligible currencies?		Please select "Yes" or "No", as appropriate, reflecting the approach used to calculate the weighted sensitivities in panel B
Delta risk				
45–78	F–H	Kb (Medium, High, Low Correlations)	No data input required.	
45–78	I–K	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	
45–78	L	$\sum WS$	Sum of weighted sensitivities to risk factor k, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
45–78	M	$\sum WS^2$	Sum of squared weighted sensitivities to risk factor k, calculated per paragraph 51 $\sum_k WS_k^2$	• Square each of the derived values for WS_k • Sum these WS_k^2 values for all risk factors in a bucket

Row	Column	Heading	Description	Remarks
45–78	N	$\sum\sum WS_k WS_l$ subject to ρ determined per para 76	Per paragraph 76, the delta risk correlation ρ_{kl} between sensitivities WS_k and WS_l within the same bucket, same assigned vertex, but different curves is set at 99.90%	• Calculate the cross sum of weighted sensitivities between risk factors within each bucket for which ρ_{kl}=99.90% (ie delta risk correlation is *equal* to 99.90% • Note that the cross sum of weighted sensitivities must be reported **before multiplication by ρ_{kl}**
45–78	O, Q, S, U, W, Y, AA, AC, AE, AI, AK, AM, AO, AQ, AS, AU, AW, BA, BC, BE, BG, BI, BK, BM, BQ, BS, BU, BW, BY, CA, CE, CG, CI, CK, CM, CQ, CS, CU, CW, DA, DC, DE, DI, DK, DO	$\sum\sum WS_k WS_l$ subject to ρ determined per para 77	Per paragraph 77, the delta risk correlation ρ_{kl} between sensitivities WS_k and WS_l within the same bucket, with different assigned vertex, but same curve is set at $\max\left[e^{\left(-\theta\frac{\lvert T_k - T_l\rvert}{\min\lvert T_k; T_l\rvert}\right)}; 40\%\right]$ where T_k (respectively T_l) is the vertex that relates to WS_k (respectively WS_l) and θ is set at 3%	• Calculate the cross sum of weighted sensitivities between different risk factors within each bucket where sensitivities are assigned to different vertex but the same curve • Note that the cross sum of weighted sensitivities must be reported **before multiplication by ρ_{kl}**
45–78	P, R, T, V, X, Z, AB, AD, AF, AJ, AL, AN, AP, AR, AT, AV, AX, BB, BD, BF, BH, BJ, BL, BN, BR, BT, BV, BX, BZ, CB, CF, CH, CJ, CL, CN, CR, CT, CV, CX, DB, DD, DF, DJ, DL, DP	$\sum\sum WS_k WS_l$ subject to ρ determined per para 78	Per paragraph 78, between sensitivities WS_k and WS_l within the same bucket, with different assigned vertex and different curves, the delta risk correlation ρ_{kl} is equal to the correlation parameter specified in paragraph 77 multiplied by 99.90%	• Calculate the cross sum of weighted sensitivities between different risk factors within each bucket where sensitivities are assigned to different vertex and different curves • Note that the cross sum of weighted sensitivities must be reported **before multiplication by ρ_{kl} (and, consequently, before multiplication by 99.90%)**
45–78	AG, AY, BO, CC, CO, CY, DG, DM, DQ, DS	$\sum\sum WS_k WS_l$ subject to ρ determined per para 79	Per paragraph 79, the delta risk correlation ρ_{kl} between a sensitivity WS_k to the inflation curve and a sensitivity WS_l to a given vertex of the relevant yield curve is 40%	• Calculate the cross sum of weighted sensitivities to inflation and relevant yield curves • Note that the cross sum of weighted sensitivities must be reported **before multiplication by ρ_{kl}**
45–78	AH, AZ, BP, CD, CP, CZ, DH, DN, DR, DT, DU	$\sum\sum WS_k WS_l$ subject to ρ determined per para 80	Per paragraph 80, the delta risk correlation ρ_{kl} between a sensitivity WS_k to a cross currency basis curve and a sensitivity WS_l to either a given vertex of the relevant yield curve, the inflation curve or another cross currency basis cure is 0%	• Calculate the cross sum of weighted sensitivities to a cross currency basis curve and vertex of a relevant curve • Note that the cross sum of weighted sensitivities must be reported **before multiplication by ρ_{kl}**

Row	Column	Heading	Description	Remarks
Vega risk				
45–78	DV–DX	Kb (Medium, High, Low Correlations)	Risk position for Vega bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each **bucket must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl}** • The quantity with the square root function is floored at zero
45–78	DZ–EB	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	
45–78	DY	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
Curvature risk				
45–78	EC–EE	The following parameters are to be calculated consistent with definitions in paragraphs 52, 53 and 133 of the revised standards.		
45–78	EC–EE	Kb (Medium, High, Low Correlations)	Risk position for curvature bucket *b*, calculated per paragraph 53(d) $\sqrt{\max\left(0, \begin{pmatrix} \sum_k \max\left(CVR_k, 0\right)^2 \\ \sum_k \sum_{k \neq l} \rho_{kl} CVR_k CVR_l \\ \psi\left(CVR_k CVR_l\right) \end{pmatrix}\right)}$ where $\psi\left(CVR_k CVR_l\right)$ is a function that takes the value 0 if CVR_k and CVR_l are both have negative signs. In all other cases $\psi\left(CVR_k CVR_l\right)$ takes the value of 1	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket must be multiplied by the applicable value(s) of ρ and ψ • The quantity with the square root function is floored at zero
45–78	EG–EI	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	
45–78	EJ–EO	The following parameters must be calculated assuming $CVR_k = -\min\left(CVR_k^+, CVR_k^-\right)$ per paragraph 53(b) of the revised standards.		
45–78	EJ	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket

Row	Column	Heading	Description	Remarks
45–78	EK	$\sum \max(CVR,0)$	$\sum_k \max(CVR_k,0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
45–78	EL	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
45–78	EM	$\sum \max(CVR,0)^2$	$\sum_k \max(CVR_k,0)^2$	• Sum the squared max values across all risk factors within a bucket
45–78	EP–EU	The following parameters must be calculated for upward shocks only. That is, assuming $CVR_k = -CVR_k^+$ where $CVR_k^{\mp} = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)_+}}\right) - V_i\left(x_k\right) - RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
45–78	EP	$\sum CVR$	$\sum_k CVR_k$	• For each bucket and for each column, compute the respective parameter value corresponding to the formula • Sum the derived values for CVR_k across all risk factors within a bucket
45–78	EQ	$\sum \max(CVR,0)$	$\sum_k \max(CVR_k,0)$	• For each bucket and for each column, compute the respective parameter value corresponding to the formula • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
45–78	ER	$\sum CVR^2$	$\sum_k CVR_k^2$	• Sum the squared values for CVR_k across all risk factors within a bucket
45–78	ES	$\sum \max(CVR,0)^2$	$\sum_k \max(CVR_k,0)^2$	• Sum the squared max values for CVR_k across all risks within a bucket when CVR_k is positive
45–78	EV–EY	The following parameters must be calculated for downward shocks only. That is, assuming $CVR_k = -CVR_k^-$ where $CVR_k^- = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)_-}}\right) - V_i\left(x_k\right) + RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
45–78	EV	$\sum CVR$	$\sum_k CVR_k$	• For each bucket and for each column, compute the respective parameter value corresponding to the formula • Sum the derived values for CVR_k across all risk factors within a bucket

Row	Column	Heading	Description	Remarks
45–78	EW	$\sum \max(CVR, 0)$	$\sum_k \max(CVR_k, 0)$	• For each bucket and for each column, compute the respective parameter value corresponding to the formula • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
45–78	EX	$\sum CVR^2$	$\sum_k CVR_k^2$	• Sum the squared values for CVR_k across all risk factors within a bucket
45–78	EY	$\sum \max(CVR, 0)^2$	$\sum_k \max(CVR_k, 0)^2$	• Sum the squared max values for CVR_k across all risk factors within a bucket when CVR_k is positive
Total GIRR Capital charge				
82–85	F	Delta capital charge	No data input required. At the risk class level, aggregate GIRR Delta capital under Medium, High, Low correlation scenarios per the revised standard.	
83–85	G	Delta ΣKb^2	No data input required	
83–85	H	Delta ΣΣγSbSc	No data input required	
83–85	I	Delta ΣΣγSbSc (alternative)	No data input required	
86–89	F	Vega capital charge	No data input required. At the risk class level, aggregate GIRR Vega capital under Medium, High, Low correlation scenarios per the revised standard.	
87–89	G	Vega ΣKb^2	No data input required	
87–89	H	Vega ΣΣγSbSc	No data input required	
87–89	I	Vega ΣΣγSbSc (alternative)	No data input required	
90–93	F	Curvature capital charge	No data input required. At the risk class level, aggregate GIRR Curvature capital under Medium, High, Low correlation scenarios per the revised standard.	
91–93	G	Curvature ΣKb^2	No data input required	
91–93	H	Curvature ΣΣγSbSc	No data input required	
91–93	I	Curvature ΣΣγSbSc (alternative)	No data input required	

Panel C: Credit spread risk: non-securitisations, notations for delta, vega and curvature risk

This panel is to be filled in by **all banks**. SA banks are required to populate panel C for their entire global trading book. IMA banks are required to populate panel C only for products for which they currently have IMA model approval from their national supervisor (ie the scope of products used to calculate values reported in panels C must be consistent with the scope of products used to calculate the ES values in panel A).

Row	Column	Heading	Description	Remarks
Delta risk				
104–119	F–H	Kb (Medium, High, Low correlations)	No data input required except for "other sector" in row 119. Risk position for Delta bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" The weighted sensitivities in each bucket must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl} The quantity with the square root function is floored at zero
104–119	I–K	Sb (alternative) (Medium, High, Low correlations)	No data input required.	
104–119	L	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
104–119	M	$\sum WS^2$	Sum of squared weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k^2$	• Square each of the derived values for WS_k • Sum these WS_k^2 values for all risk factors in a bucket
104–118	N–T	$\sum\sum WS_k WS_l$ subject to ρ determined per para 85	Per paragraph 85, between sensitivities WS_k and WS_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to name, tenor and basis of the sensitivities	• Calculate the cross sum of weighted sensitivities between risk factors within each bucket consistent with specifications provided in header rows 101 through 103 for columns N through T. • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
Vega risk				
104–119	U–W	Kb (Medium, High, Low Correlations)	Risk position for vega bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl}** • The quantity with the square root function is floored at zero

Row	Column	Heading	Description	Remarks
104–119	X	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
104–119	Y–AA	Sb (alternative) (Medium, High, Low correlations)	No data input required.	
Curvature risk				
104–119	AB–AG	The following parameters are to be calculated consistent with definitions in paragraphs 52, 53 and 133 of the revised standards.		
104–119	AB–AD	Kb (Medium, High, Low Correlations)	Risk position for curvature bucket *b*, calculated per paragraph 53(d) $\sqrt{\max\left(0, \begin{pmatrix} \sum_k \max\left(CVR_k, 0\right)^2 \\ \sum_k \sum_{k \neq l} \rho_{kl} CVR_k CVR_l \\ \psi\left(CVR_k CVR_l\right) \end{pmatrix}\right)}$ where $\psi\left(CVR_k CVR_l\right)$ is a function that takes the value 0 if CVR_k and CVR_l are both have negative signs. In all other cases $\psi\left(CVR_k CVR_l\right)$ takes the value of 1	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket must be multiplied by the applicable value(s) of ρ_{kl} and ψ • The quantity with the square root function is floored at zero
104–119	AE–AG	Sb (alternative) (Medium, High, Low correlations)	No data input required.	
104–119	AH–AN	The following parameters must be calculated assuming $CVR_k = -\min\left(CVR_k^+, CVR_k^-\right)$ per paragraph 53(b) of the revised standards.		
104–119	AH	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
104–119	AI	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
104–119	AJ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
104–119	AK	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive

Row	Column	Heading	Description	Remarks
104–118	AL	$\sum\sum CVR_k CVR_l$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–118	AM	$\sum\sum \max(CVR_k,0)\max(CVR_l,0)$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–118	AN	$\sum\sum \min(CVR_k,0)\min(CVR_l,0)$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–119	AO–AU	The following parameters must be calculated for upward shocks only. That is, assuming $CVR_k = -CVR_k^+$ where $CVR_k^{\mp} = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)_+}}\right) - V_i\left(x_k\right) - RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
104–119	AO	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor k per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
104–119	AP	$\sum \max(CVR,0)$	$\sum_k \max(CVR_k,0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
104–119	AQ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
104–119	AR	$\sum \max(CVR,0)^2$	$\sum_k \max(CVR_k,0)^2$	• Sum the squared max values across all risk factors within a bucket

Row	Column	Heading	Description	Remarks
104–118	AS	$\sum\sum CVR_k CVR_l$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–118	AT	$\sum\sum \max(CVR_k,0)$ $\max(CVR_l,0)$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–118	AU	$\sum\sum \min(CVR_k,0)$ $\min(CVR_l,0)$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–119	AV–BB	The following parameters must be calculated for downward shocks only. That is, assuming $CVR_k = -CVR_k^-$ where $CVR_k^- = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)}_-}\right) - V_i\left(x_k\right) + RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
104–119	AV	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor k per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
104–119	AW	$\sum \max(CVR,0)$	$\sum_k \max(CVR_k,0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
104–119	AX	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
104–119	AY	$\sum \max(CVR,0)^2$	$\sum_k \max(CVR_k,0)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive

Row	Column	Heading	Description	Remarks
104–118	AZ	$\sum\sum CVR_k CVR_l$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–118	BA	$\sum\sum \max(CVR_k,0)\max(CVR_l,0)$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
104–118	BB	$\sum\sum \min(CVR_k,0)\min(CVR_l,0)$	Per paragraphs 86 and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on name of the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
Total CSR non-securitisations capital charge				
123–126	F	Delta capital charge	No data input required. At the risk class level, aggregate CSR non-securitisations delta capital under Medium, High, Low correlation scenarios per the revised standard	
124–126	G	Delta ΣKb^2	No data input required	
124–126	H	Delta ΣΣγSbSc	No data input required	
124–126	I	Delta ΣΣγSbSc (alternative)	No data input required	
127–130	F	Vega capital charge	No data input required. At the risk class level, aggregate CSR non-securitisations vega capital under Medium, High, Low correlation scenarios per the revised standard	
128–130	G	Vega ΣKb^2	No data input required	
128–130	H	Vega ΣΣγSbSc	No data input required	
128–130	I	Vega ΣΣγSbSc (alternative)	No data input required	
131–134	F	Curvature capital charge	No data input required. At the risk class level, aggregate CSR non-securitisations curvature capital under Medium, High, Low correlation scenarios per the revised standard	
132–134	G	Curvature ΣKb^2	No data input required	
132–134	H	Curvature ΣΣγSbSc	No data input required	
132–134	I	Curvature ΣΣγSbSc (alternative)	No data input required	

Panel D: Credit spread risk: securitisations (non CTP), notations for delta, vega and curvature risk

This panel is to be filled in by **all banks**. Both, SA and IMA banks are required to populate panel D for their entire portfolio of securitisation products that are not CTP products.

Row	Column	Heading	Description	Remarks
Delta risk				
145–169	F–H	Kb (Medium, High, Low correlations)	No data input required except for "other sector" in row 169. Risk position for Delta bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl} • The quantity with the square root function is floored at zero
145–169	L	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
145–169	M	$\sum WS^2$	Sum of squared weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k^2$	• Square each of the derived values for WS_k • Sum these WS_k^2 values for all risk factors in a bucket
145–168	N–T	$\sum\sum WS_k WS_l$ subject to ρ determined per para 99	Per paragraph 99, between sensitivities WS_k and WS_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to tranche, tenor and basis of the sensitivities	• Calculate the cross sum of weighted sensitivities between risk factors within each bucket consistent with specifications provided in header rows 142 through 144 for columns N through T. • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
Vega risk				
145–169	U–W	Kb (Medium, High, Low Correlations)	Risk position for vega bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl}** • The quantity with the square root function is floored at zero

Row	Column	Heading	Description	Remarks
145–169	X	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
145–169	Y–AA	Sb (alternative) (Medium, High, Low correlations)	No data input required.	
Curvature risk				
145–169	AB–AD	The following parameters are to be calculated consistent with definitions in paragraphs 52, 53 and 133 of the revised standards.		
145–169	AB–AD	Kb (Medium, High, Low Correlations)	Risk position for curvature bucket *b*, calculated per paragraph 53(d) $\sqrt{\max\left(0, \begin{pmatrix} \sum_k \max\left(CVR_k, 0\right)^2 \\ \sum_k \sum_{k \neq l} \rho_{kl} CVR_k CVR_l \\ \psi\left(CVR_k CVR_l\right) \end{pmatrix}\right)}$ where $\psi\left(CVR_k CVR_l\right)$ is a function that takes the value 0 if CVR_k and CVR_l are both have negative signs. In all other cases $\psi\left(CVR_k CVR_l\right)$ takes the value of 1	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket must be multiplied by the applicable value(s) of ρ_{kl} and ψ • The quantity with the square root function is floored at zero
145–169	AE–AG	Sb (alternative) (Medium, High, Low correlations)	No data input required.	
145–169	AH–AN	The following parameters must be calculated assuming $CVR_k = -\min\left(CVR_k^+, CVR_k^-\right)$ per paragraph 53(b) of the revised Standards.		
145–169	AH	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
145–169	AI	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
145–169	AJ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
145–169	AK	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive

Row	Column	Heading	Description	Remarks
145–168	AL	$\sum\sum CVR_k CVR_l$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–168	AM	$\sum\sum \max(CVR_k, 0) \max(CVR_l, 0)$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–168	AN	$\sum\sum \min(CVR_k, 0) \min(CVR_l, 0)$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–169	AO–AU	The following parameters must be calculated for upward shocks only. That is, assuming $CVR_k = -CVR_k^+$ where $CVR_k^+ = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)_+}}\right) - V_i\left(x_k\right) - RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
145–169	AO	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor k per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
145–169	AP	$\sum \max(CVR, 0)$	$\sum_k \max(CVR_k, 0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
145–169	AQ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
145–169	AR	$\sum \max(CVR, 0)^2$	$\sum_k \max(CVR_k, 0)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive

Row	Column	Heading	Description	Remarks
145–168	AS	$\sum\sum CVR_k CVR_l$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–168	AT	$\sum\sum \max(CVR_k,0)\max(CVR_l,0)$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–168	AU	$\sum\sum \min(CVR_k,0)\min(CVR_l,0)$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–169	AV–BB	The following parameters must be calculated for downward shocks only. That is, assuming $CVR_k = -CVR_k^-$ where $CVR_k^- = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)}_-}\right) - V_i\left(x_k\right) + RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
145–169	AV	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor k per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
145–169	AW	$\sum \max(CVR,0)$	$\sum_k \max(CVR_k,0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
145–169	AX	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
145–169	AY	$\sum \max(CVR,0)^2$	$\sum_k \max(CVR_k,0)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive

Row	Column	Heading	Description	Remarks
145–168	AZ	$\sum\sum CVR_k CVR_l$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–168	BA	$\sum\sum \max(CVR_k,0)\max(CVR_l,0)$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
145–168	BB	$\sum\sum \min(CVR_k,0)\min(CVR_l,0)$	Per paragraphs 60(c) and 132, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is dependent only on the underlying tranche	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
Total CSR securitisations (non CTP) Capital charge				
173–176	F	Delta capital charge	No data input required. At the risk class level, aggregate CSR securitisations (non CTP) Delta capital under Medium, High, Low correlation scenarios per the revised standard	
174–176	G	Delta ΣKb^2	No data input required	
174–176	H	Delta ΣΣγSbSc	No data input required	
174–176	I	Delta ΣΣγSbSc (alternative)	No data input required	
177–180	F	Vega capital charge	No data input required. At the risk class level, aggregate CSR securitisations (non CTP) Vega capital under Medium, High, Low correlation scenarios per the revised standard	
178–180	G	Vega ΣKb^2	No data input required	
178–180	H	Vega ΣΣγSbSc	No data input required	
178–180	I	Vega ΣΣγSbSc (alternative)	No data input required	
181–184	F	Curvature capital charge	No data input required. At the risk class level, aggregate CSR securitisations (non CTP) Curvature capital under Medium, High, Low correlation scenarios per the revised standard	
182–184	G	Curvature ΣKb^2	No data input required	
182–184	H	Curvature ΣΣγSbSc	No data input required	
182–184	I	Curvature ΣΣγSbSc (alternative)	No data input required	

Panel E: Equity risk, notations for delta, vega and curvature risk

This panel is to be filled in by **all banks**. SA banks are required to populate panel E for their entire global trading book. IMA banks are required to populate panel E only for products for which they currently have IMA model approval from their national supervisor (ie the scope of products used to calculate values reported in panels E must be consistent with the scope of products used to calculate the ES values in panel A).

Row	Column	Heading	Description	Remarks
Delta risk				
193–203	F–H	Kb (Medium, High, Low Correlations)	No data input required except for "other sector" in row 203. Risk position for Delta bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl} • The quantity with the square root function is floored at zero
193–203	I–K	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	
193–203	L	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
193–203	M	$\sum WS^2$	Sum of squared weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k^2$	• Square each of the derived values for WS_k • Sum these WS_k^2 values for all risk factors in a bucket
193–203	N	$\sum\sum WS_k WS_l$ subject to ρ determined per para 108	Per paragraph 108, the delta risk correlation parameter ρ_{kl} is set at 99.90% between two sensitivities WS_k and WS_l within the same bucket where one is a sensitivity to an equity spot price and the other a sensitivity to an equity repo rate, where both are related to the same equity issuer name	• Calculate the cross sum of weighted sensitivities between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–203	O	$\sum\sum WS_k WS_l$ subject to ρ determined per para 109 and 110	Paragraphs 109 and 110, specify correlations between sensitivities WS_k and WS_l within the same bucket, where both sensitivities are to equity spot price **or** both sensitivities are to equity repo rate.	• Calculate the cross sum of weighted sensitivities between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**

Row	Column	Heading	Description	Remarks
193–203	P	$\sum\sum WS_k WS_l$ subject to ρ determined per para 111	Per paragraph 101, between two sensitivities WS_k and WS_l within the same bucket where one is a sensitivity to an equity spot price and the other a sensitivity to an equity repo rate, where both are related to different equity issuer names, the delta risk correlation parameter ρ_{kl} is set at the correlations specified in paragraph 109(a) through 109(d) multiplied by 99.90%	• Calculate the cross sum of weighted sensitivities between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl} (and, consequently, before multiplication by 99.90%)**
Vega risk				
193–203	Q–S	Kb (Medium, High, Low Correlations)	Risk position for Vega bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl}** • The quantity with the square root function is floored at zero
193–203	T	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
193–203	U–W	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	
Curvature risk				
193–203	X–Z	The following parameters are to be calculated consistent with definitions in paragraphs 52, 53 and 133 of the revised standards.		
193–203	X-Z	Kb (Medium, High, Low Correlations)	Risk position for curvature bucket *b*, calculated per paragraph 53(d) $\sqrt{\max\left(0, \left(\sum_k \max\left(CVR_k, 0\right)^2\right) + \left(\sum_k \sum_{k \neq l} \rho_{kl} CVR_k CVR_l\right) \psi\left(CVR_k CVR_l\right)\right)}$ where $\psi\left(CVR_k CVR_l\right)$ is a function that takes the value 0 if CVR_k and CVR_l are both have negative signs. In all other cases $\psi\left(CVR_k CVR_l\right)$ takes the value of 1	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value(s) of the correlation parameter ρ_{kl}** and ψ • The quantity with the square root function is floored at zero

Row	Column	Heading	Description	Remarks
193–203	AA–AG	The following parameters must be calculated assuming $CVR_k = -\min\left(CVR_k^+, CVR_k^-\right)$ per paragraph 53(b) of the revised standards.		
193–203	AA	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
193–203	AB	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
193–203	AC	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
193–203	AD	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive
193–202	AE	$\sum\sum CVR_k CVR_l$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–202	AF	$\sum\sum \max\left(CVR_k, 0\right) \max\left(CVR_l, 0\right)$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–202	AG	$\sum\sum \min\left(CVR_k, 0\right) \min\left(CVR_l, 0\right)$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–203	AH–AN	The following parameters must be calculated for upward shocks only. That is, assuming $CVR_k = -CVR_k^+$ where $CVR_k^+ = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)_+}}\right) - V_i\left(x_k\right) - RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		

Row	Column	Heading	Description	Remarks
193–203	AH	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
193–203	AI	$\sum \max(CVR, 0)$	$\sum_k \max(CVR_k, 0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
193–203	AJ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
193–203	AK	$\sum \max(CVR, 0)^2$	$\sum_k \max(CVR_k, 0)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive
193–202	AL	$\sum\sum CVR_k CVR_l$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–202	AM	$\sum\sum \max(CVR_k, 0) \max(CVR_l, 0)$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–202	AN	$\sum\sum \min(CVR_k, 0) \min(CVR_l, 0)$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**

Row	Column	Heading	Description	Remarks
193–203	AO–AU	The following parameters must be calculated for downward shocks only. That is, assuming $CVR_k = -CVR_k^-$ where $CVR_k^- = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)-}}\right) - V_i\left(x_k\right) + RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
193–203	AO	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
193–203	AP	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
193–203	AQ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
193–203	AR	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive
193–202	AS	$\sum\sum CVR_k CVR_l$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–202	AT	$\sum\sum \max\left(CVR_k, 0\right) \max\left(CVR_l, 0\right)$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
193–202	AU	$\sum\sum \min\left(CVR_k, 0\right) \min\left(CVR_l, 0\right)$ subject to ρ determined per para 109	Per paragraph 109, between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to criteria (a) through (d)	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**

Row	Column	Heading	Description	Remarks
Total equity risk capital charge				
207–210	F	Delta capital charge	No data input required. At the risk class level, aggregate equity risk delta capital under Medium, High, Low correlation scenarios per the revised standard.	
208–210	G	Delta ΣKb^2	No data input required	
208–210	H	Delta ΣΣγSbSc	No data input required	
208–210	I	Delta ΣΣγSbSc (alternative)	No data input required	
211–214	F	Vega capital charge	No data input required. At the risk class level, aggregate equity risk vega capital under Medium, High, Low correlation scenarios per the revised standard.	
212–214	G	Vega ΣKb^2	No data input required	
212–214	H	Vega ΣΣγSbSc	No data input required	
212–214	I	Vega ΣΣγSbSc (alternative)	No data input required	
215–218	F	Curvature capital charge	No data input required. At the risk class level, aggregate equity risk curvature capital under Medium, High, Low correlation scenarios per the revised standard.	
216–218	G	Curvature ΣKb^2	No data input required	
216–218	H	Curvature ΣΣγSbSc	No data input required	
216–218	I	Curvature ΣΣγSbSc (alternative)	No data input required	

Panel F: Commodity risk, notations for delta, vega and curvature risk

This panel is to be filled in by **all banks**. SA banks are required to populate panel F for their entire global trading book. IMA banks are required to populate panel F only for products for which they currently have IMA model approval from their national supervisor (ie the scope of products used to calculate values reported in panels F must be consistent with the scope of products used to calculate the ES values in panel A).

Row	Column	Heading	Description	Remarks
Delta risk				
229–239	F–H	Kb (Medium, High, Low Correlations)	No data input required.	
229–239	I–K	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	

Row	Column	Heading	Description	Remarks
229–239	L	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
229–239	M	$\sum WS^2$	Sum of squared weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k^2$	• Square each of the derived values for WS_k • Sum these WS_k^2 values for all risk factors in a bucket
229–239	N–T	$\sum\sum WS_k WS_l$ subject to ρ determined per para 117	Per paragraph 117, between sensitivities WS_k and WS_l within the same bucket, the correlation parameter ρ_{kl} is calculated according to commodity, tenor and basis of the sensitivities	• Calculate the cross sum of weighted sensitivities between risk factors within each bucket consistent with specifications provided in header rows 226 through 228 for columns N through T. • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
Vega risk				
229–239	U–W	Kb (Medium, High, Low Correlations)	Risk position for Vega bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl}** • The quantity with the square root function is floored at zero
229–239	X	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
229–239	Y–AA	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	

Row	Column	Heading	Description	Remarks
Curvature risk				
229–239	AB–AG	The following parameters are to be calculated consistent with definitions in paragraphs 52, 53 and 133 of the revised standards.		
229–239	AB–AD	Kb (Medium, High, Low Correlations)	Risk position for curvature bucket *b*, calculated per paragraph 53(d) $\sqrt{\max\left(0, \begin{pmatrix} \sum_k \max\left(CVR_k, 0\right)^2 \\ \sum_k \sum_{k \neq l} \rho_{kl} CVR_k CVR_l \\ \psi\left(CVR_k CVR_l\right) \end{pmatrix}\right)}$ where $\psi\left(CVR_k CVR_l\right)$ is a function that takes the value 0 if CVR_k and CVR_l are both have negative signs. In all other cases $\psi\left(CVR_k CVR_l\right)$ takes the value of 1	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value of ψ** • The quantity with the square root function is floored at zero
229–239	AE–AG	Sb (alternative) (Medium, High, Low Correlations)	No data input required.	
229–239	AH–AN	The following parameters must be calculated assuming $CVR_k = -\min\left(CVR_k^+, CVR_k^-\right)$ per paragraph 53(b) of the revised standards.		
229–239	AH	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
229–239	AI	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
229–239	AJ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
229–239	AK	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket
229–239	AL	$\sum \sum CVR_k CVR_l$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**

Row	Column	Heading	Description	Remarks
229–239	AM	$\sum\sum \max(CVR_k, 0) \max(CVR_l, 0)$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
229–239	AN	$\sum\sum \min(CVR_k, 0) \min(CVR_l, 0)$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
229–239	AO–AU	The following parameters must be calculated for upward shocks only. That is, assuming $CVR_k = -CVR_k^+$ where $CVR_k^+ = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)}_+}\right) - V_i\left(x_k\right) - RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
229–239	AO	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor k per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
229–239	AP	$\sum \max(CVR, 0)$	$\sum_k \max(CVR_k, 0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
229–239	AQ	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
229–239	AR	$\sum \max(CVR, 0)^2$	$\sum_k \max(CVR_k, 0)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive
229–239	AS	$\sum\sum CVR_k CVR_l$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**

Row	Column	Heading	Description	Remarks
229–239	AT	$\sum\sum \max(CVR_k, 0) \max(CVR_l, 0)$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
229–239	AU	$\sum\sum \min(CVR_k, 0) \min(CVR_l, 0)$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
229–239	AV–BB	The following parameters must be calculated for downward shocks only. That is, assuming $CVR_k = -CVR_k^-$ where $CVR_k^- = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)}_-}\right) - V_i\left(x_k\right) + RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
229–239	AV	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor k per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
229–239	AW	$\sum \max(CVR, 0)$	$\sum_k \max(CVR_k, 0)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
229–239	AX	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
229–239	AY	$\sum \max(CVR, 0)^2$	$\sum_k \max(CVR_k, 0)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive
229–239	AZ	$\sum\sum CVR_k CVR_l$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**

Row	Column	Heading	Description	Remarks
229–239	BA	$\sum\sum \max(CVR_k, 0)\ \max(CVR_l, 0)$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **positive** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
229–239	BB	$\sum\sum \min(CVR_k, 0)\ \min(CVR_l, 0)$	Per paragraph 65(c) between sensitivities CVR_k and CVR_l within the same bucket, the correlation parameter ρ_{kl} is based on the underlying	• Calculate the cross sum of curvature risk charge between risk factors within each bucket when CVR_k and CVR_l are **negative** • Note that the cross sum of weighted sensitivities within each column and each bucket must be reported **before multiplication by ρ_{kl}**
Total commodity risk capital charge				
243–246	F	Delta capital charge	No data input required. At the risk class level, aggregate commodity risk delta capital under Medium, High, Low correlation scenarios per the revised standard.	
244–246	G	Delta ΣKb^2	No data input required	
244–246	H	Delta ΣΣγSbSc	No data input required	
244–246	I	Delta ΣΣγSbSc (alternative)	No data input required	
247–250	F	Vega capital charge	No data input required. At the risk class level, aggregate commodity risk vega capital under Medium, High, Low correlation scenarios per the revised standard.	
248–250	G	Vega ΣKb^2	No data input required	
248–250	H	Vega ΣΣγSbSc	No data input required	
248–250	I	Vega ΣΣγSbSc (alternative)	No data input required	
251–254	F	Curvature capital charge	No data input required. At the risk class level, aggregate commodity risk curvature capital under Medium, High, Low correlation scenarios per the revised standard.	
252–254	G	Curvature ΣKb^2	No data input required	
252–254	H	Curvature ΣΣγSbSc	No data input required	
252–254	I	Curvature ΣΣγSbSc (alternative)	No data input required	

Panel G: Foreign exchange risk, notations for delta, vega and curvature risk

This panel is to be filled in by **all banks**. SA banks are required to populate panel G for their entire global trading book. IMA banks are required to populate panel G only for products for which they currently have IMA model approval from their national supervisor (ie the scope of products used to calculate values reported in panels G must be consistent with the scope of products used to calculate the ES values in panel A).

Row	Column	Heading	Description	Remarks
260	F	Was preferential risk weight applied to eligible currency pairs?		Please select "Yes" or "No", as appropriate, reflecting the approach used to calculate the weighted sensitivities in panel G
Delta risk OTHER 2 refers to all currencies that are not referenced in any of the currency pairs in the list of "selected" currency pairs referenced in footnote 31 of the Standard.				
265–301	F	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket • Do not report the effects of any triangulation in this column even if column G indicates that triangulation is possible
265–301	G	Triangulation via liquid pairs is possible (Yes/No)	No data input required.	
Vega risk In row 291 (EUR/OTHER 1) and row 294 (JPY/OTHER 1), OTHER 1 refers to all currencies that are referenced in any of the currency pairs in the list of "selected" currency pairs referenced in footnote 31 of the Standard, but that are not paired with EUR or JPY, respectively, on the "selected" currency pairs list. Each row should be calculated as the simple sum of all such pairs (eg the sum of the vega risk of EUR/NOK and EUR/SEK should be reported in row 291). In row 286 (USD/OTHER 2), row 292 (EUR/OTHER 2) and row 295 (JPY/OTHER 2), OTHER 2 refers to all currencies that are not referenced in any of the currency pairs in the list of "selected" currency pairs referenced in footnote 31 of the Standard when paired with USD, EUR or JPY. Each row should be calculated as the simple sum of all such pairs (eg the sum of the vega risk of USD/THB and USD/ARS should be reported in row 286). CROSS 1 in row 296 refers to currency pairs that are not on the list of "selected" currency pairs referenced in footnote 31 of the Standard, but which can be created by triangulation of currencies that are referenced in any of the currency pairs in the list of "selected" currency pairs. This row should be calculated as the simple sum of all such pairs (eg the sum of the vega risk of NOK/SEK and INR/ZAR should be reported in row 296). CROSS 2 in row 297 refers to currency pairs that are not on the list of "selected" currency pairs referenced in footnote 31 of the Standard, and which cannot be created by triangulation of currencies that are referenced in any of the currency pairs in the list of "selected" currency pairs. This row should be calculated as the simple sum of all such pairs (eg the sum of the vega risk of THB/ARS and CZK/PHP should be reported in row 297).				
265–297	I–K	Kb (Medium, High, Low Correlations)	Risk position for Vega bucket *b*, calculated per paragraph 51(c) $\sqrt{\sum_k WS_k^2 + \sum_k \sum_{k \neq l} \rho_{kl} WS_k WS_l}$	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value(s) of corresponding prescribed correlation ρ_{kl}** • The quantity with the square root function is floored at zero

Row	Column	Heading	Description	Remarks
265–297	L	$\sum WS$	Sum of weighted sensitivities to risk factor *k*, calculated per paragraph 51 $\sum_k WS_k$	• The weighted sensitivity WS_k is the product of the net sensitivity s_k and the corresponding risk weight RW_k • Sum the derived values for WS_k for all risk factors within a bucket
Curvature risk In calculating the curvature risk capital charge per paragraph 53(b) of the Standard, in cases where currency pairs underlying a given instrument do not contain the bank's reporting currency, the curvature risk capital charge should be calculated by shocking the reporting currency versus each of the underlying currencies (eg for USD/EUR FX option for a SGD reporting bank, both USD/SGD and EUR/SGD should be shocked). OTHER 2 refers to all currencies that are not referenced in any of the currency pairs in the list of "selected" currency pairs referenced in footnote 31 of the Standard.				
265–302	N–T	The following parameters are to be calculated consistent with definitions in paragraphs 52, 53 and 133 of the revised standards.		
265–301	N–P	Kb (Medium, High, Low Correlations)	Risk position for curvature bucket *b*, calculated per paragraph 53(d) $\sqrt{\max\left(0, \begin{pmatrix} \sum_k \max\left(CVR_k, 0\right)^2 \\ \sum_k \sum_{k \neq l} \rho_{kl} CVR_k CVR_l \\ \psi\left(CVR_k CVR_l\right) \end{pmatrix}\right)}$ where $\psi\left(CVR_k CVR_l\right)$ is a function that takes the value 0 if CVR_k and CVR_l are both have negative signs. In all other cases $\psi\left(CVR_k CVR_l\right)$ takes the value of 1	• Aggregation of weighted sensitivities to risk factors within a bucket, ie "bucket level capital" • The weighted sensitivities in each bucket **must be multiplied by the applicable value of ψ** • The quantity with the square root function is floored at zero
265–302	U–Z	The following parameters must be calculated assuming $CVR_k = -\min\left(CVR_k^+, CVR_k^-\right)$ per paragraph 53(b) of the revised standards.		
265–301	U	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
265–301	V	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
265–301	W	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
265–301	X	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive

Row	Column	Heading	Description	Remarks
265–301	AA–AF	The following parameters must be calculated for upward shocks only. That is, assuming $CVR_k = -CVR_k^+$ where $CVR_k^+ = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)_+}} \right) - V_i\left(x_k\right) - RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
265–301	AA	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
265–301	AB	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
265–301	AC	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
265–301	AD	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive
265–301	AG–AL	The following parameters must be calculated for downward shocks only. That is, assuming $CVR_k = -CVR_k^-$ where $CVR_k^- = \sum_i \left\{ V_i\left(x_k^{RW^{(Curvature)_-}} \right) - V_i\left(x_k\right) + RW^{(Curvature)} \cdot s_{ik} \right\}$ per paragraph 53(b) of the revised standards.		
265–301	AG	$\sum CVR$	$\sum_k CVR_k$	• Calculate the curvature risk charge for curvature risk factor *k* per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket
265–301	AH	$\sum \max\left(CVR, 0\right)$	$\sum_k \max\left(CVR_k, 0\right)$	• Calculate the value of the sum per definition of CVR_k • Sum the derived values for CVR_k across all risk factors within a bucket when they are positive
265–301	AI	$\sum CVR^2$	$\sum_k CVR_k^2$	• Square each of the derived values for CVR_k • Sum these CVR_k^2 values for all risk factors in a bucket
265–301	AJ	$\sum \max\left(CVR, 0\right)^2$	$\sum_k \max\left(CVR_k, 0\right)^2$	• Sum the squared max values across all risk factors within a bucket when they are positive
Total FX risk capital charge				
305–308	F	Delta capital charge	No data input required. At the risk class level, aggregate FX risk delta capital under Medium, High, Low correlation scenarios per the revised standard.	
306–308	G	Delta ΣKb^2	No data input required	
306–308	H	Delta ΣΣγSbSc	No data input required	

Row	Column	Heading	Description	Remarks
310–312	F	Vega capital charge	No data input required. At the risk class level, aggregate FX risk vega capital under Medium, High, Low correlation scenarios per the revised standard.	
310–312	G	Vega ΣKb^2	No data input required	
310–312	H	Vega ΣΣγSbSc	No data input required	
313–316	F	Curvature capital charge	No data input required. At the risk class level, aggregate FX risk curvature capital under Medium, High, Low correlation scenarios per the revised standard.	
314–316	G	Curvature ΣKb^2	No data input required	
314–316	H	Curvature ΣΣγSbSc	No data input required	
314–316	I	Curvature ΣΣγSbSc (alternative)	No data input required	

9.3 Worksheet "TB IMA Backtesting-P&L"

"TB IMA Backtesting-P&L" worksheet collects data on risk measures and P&L related to the revised **internal models-based approach in the trading book. This worksheet is relevant only to banks with internal model approval under the current framework.**

The "TB IMA Backtesting P&L" worksheet collects desk-level and firm-wide (ie top-of-the house) risk measures and backtesting data. Please note that trading desk information reflected in all panels are pulled from panel C in the "TB" worksheet. As such it captures all desks regardless of modellability status.

Data should be reported for desks in the global trading book where the bank has model approval status granted by its national supervisor.

Row 6 of the worksheet collects the reporting date for each data point recorded in the worksheet. Banks are requested to report **the longest time series available within the six month period before the reporting date** (ie end-June 2017). Dates must be reported under the format **yyyy-mm-dd**.

Row	Column	Heading	Description
6	H–ER	Reporting date	Date related to the entries in this column of the worksheet.

9.3.1 Risk measures

Risk measures reported in panels A1 through A3 (VaR and ES) should be reported as **positive values**. No multiplier should be applied.

Panel A1: 1-day 99% VaR

This panel collects the current period 1-day 99% VaR at the trading desk-level and the firm-wide level.

Row	Column	Heading	Description
11–110	C	Unique desk ID	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
11–110	D	Description (name internally used)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
11–110	E	Description (regulatory trading desk name)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
11–110	F	Internal models permission	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
11–110	G	Hedging strategy (is this desk considered to be "well hedged"?)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
11–110	H–ER	1-day 99% VaR (desk level)	For the reporting date in row 6, the current period one-day VaR with a 99% confidence interval for that desk.
111	H–ER	1-day 99% VaR (firm-wide level)	For the reporting date in row 6, the current period one-day VaR with a 99% confidence interval for the entire firm-wide portfolio. **The numbers for the firm-wide VaR shall only include modelled desks.**

Panel A2: 1-day 97.5% VaR

This panel collects the current period 1-day 97.5% VaR at desk level and firm-wide level.

Row	Column	Heading	Description
114–213	C	Unique desk ID	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
114–213	D	Description (name internally used)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
114–213	E	Description (regulatory trading desk name)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
114–213	F	Internal models permission	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
114–213	G	Hedging strategy (is this desk considered to be "well hedged"?)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
114–213	H–ER	1-day 97.5% VaR (desk level)	For the reporting date in row 6, the current period one-day VaR with a 97.5% confidence interval for that desk.
214	H–ER	1-day 97.5% VaR (firm-wide level)	For the reporting date in row 6, the current period one-day VaR with a 97.5% confidence interval for the entire firm-wide portfolio. **The numbers for the firm-wide VaR shall only include modelled desks.**

Panel A3: 1-day 97.5% ES

This panel collects the current period 1-day 97.5% ES at the trading desk-level and the firm-wide level.

Row	Column	Heading	Description
217–316	C	Unique desk ID	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
217–316	D	Description (name internally used)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
217–316	E	Description (regulatory trading desk name)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
217–316	F	Internal models permission	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
217–316	G	Hedging strategy (is this desk considered to be "well hedged"?)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
217–316	H–ER	1-day 97.5% ES (desk level)	For the reporting date in row 6, the current period one-day ES with a 97.5% confidence interval for that desk.
317	H–ER	1-day 97.5% ES (firm-wide level)	For the reporting date in row 6, the current period one-day ES with a 97.5% confidence interval for the entire firm-wide portfolio. **The numbers for the firm-wide expected shortfall shall only include modelled desks.**

Panel A4: p-value[78]

The calculation of p-values reported in panel A4 must be based on a comparison of Hypothetical P&L and 99% VaR. **Please do not report data that do not conform to this requirement**. Specifically, if, for a given desk, the reporting institution's approach to calculating p-values differs from the description above, the firm must not report any p-values for said desk, leaving the row blank.

Row	Column	Heading	Description
320–419	C	Unique desk ID	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
320–419	D	Description (name internally used)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
320–419	E	Description (regulatory trading desk name)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
320–419	F	Internal models permission	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
320–419	G	Hedging strategy (is this desk considered to be "well hedged"?)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
320–419	H–ER	P-value (desk level)	For the reporting date in row 6, the p-values for that desk.
420	H–ER	P-value (firm-wide level)	For the reporting date in row 6, the p-values for the entire firm-wide portfolio. **The numbers for the firm-wide P-value shall only include modelled desks.**

[78] P-values are defined as $F_t(R_{t+1})$ where $F_t(\cdot)$ is the daily cumulative distribution forecast for next day's return R_{t+1}.

9.3.2 P&L

Panel B1: Actual P&L

For the purposes of calculating Actual P&L in panel B1, all valuation adjustments relevant to the pricing of an instrument should be included.

Row	Column	Heading	Description
425–524	C	Unique desk ID	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
425–524	D	Description (name internally used)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
425–524	E	Description (regulatory trading desk name)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
425–524	F	Internal models permission	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
425–524	G	Hedging strategy (is this desk considered to be "well hedged"?)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
425–524	H–ER	Actual P&L (desk level)	For the reporting date in row 6, the one-day profit or loss for that desk with the impact of fees and commissions removed.
525	H–ER	Actual P&L (firm-wide level)	For the reporting date in row 6, the one-day profit or loss at the firm-wide level with the impact of fees and commissions removed. **The numbers for the firm-wide actual P&L shall only include modelled desks.**

Panel B2: Hypothetical P&L

For the purposes of calculating hypothetical P&L in panel B2, valuation adjustments which cannot be calculated on a daily basis should be excluded. Valuation adjustments which **are** calculated daily should be included in hypothetical P&L.

Row	Column	Heading	Description
528–627	C	Unique desk ID	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
528–627	D	Description (name internally used)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
528–627	E	Description (regulatory trading desk name)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
528–627	F	Internal models permission	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
528–627	G	Hedging strategy (is this desk considered to be "well hedged"?)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
528–627	H–ER	Hypothetical P&L (desk level)	For the reporting date in row 6, the one-day hypothetical profit or loss for that desk.
628	H–ER	Hypothetical P&L (firm-wide level)	For the reporting date in row 6, the one-day hypothetical profit or loss at the firm-wide level. **The numbers for the firm-wide Hypothetical P&L shall only include modelled desks.**

Panel B3: Risk-theoretical P&L

For the purposes of calculating risk-theoretical P&L in panel B3, banks should only report risk-theoretical P&L data if the data are based on the definition of Risk-theoretical P&L as provided in the revised minimum capital requirements for market risk. Approximations derived from hypothetical P&L or some other input are not acceptable and should not be reported. **Please do not report data that do not conform to this requirement**. Specifically, if, for a given desk, the reporting institution's approach to calculating risk-theoretical P&L values differs from the description above, the firm must not report any values for said desk, leaving the row blank.

Row	Column	Heading	Description
631–730	C	Unique desk ID	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
631–730	D	Description (name internally used)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
631–730	E	Description (regulatory trading desk name)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
631–730	F	Internal models permission	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
631–730	G	Hedging strategy (is this desk considered to be "well hedged"?)	The text here will be automatically taken from entries in panel C of the "TB" worksheet.
631–730	H–ER	Risk-theoretical P&L (desk level)	For the reporting date in row 6, the risk-theoretical profit or loss for that desk.
731	H–ER	Risk-theoretical P&L (firm-wide level)	For the reporting date in row 6, the risk-theoretical profit or loss for that desk. **The numbers for the firm-wide Risk-theoretical P&L shall only include modelled desks.**

10. CVA

Broadly, the "CVA" worksheet collects data on the impact of the revisions to the minimum capital requirements for credit valuation adjustment (CVA) risk.[79]

For the purpose of this worksheet (both current and final Basel III capital requirements), institutions subject to the EU Regulation 575/2013 (CCR) should disregard the exemptions listed in article 382(4) of said text. Specifically, transactions currently excluded from the CVA capital requirements calculation pursuant to this article should be reintegrated for the purpose of this worksheet.

In case a bank calculates its CVA charge using the BA-CVA exclusively, then either data for panel D1 or panel D2 is required. If a bank calculates its CVA charge using the SA-CVA, data for panel D3 is required. Such an institution is allowed to exclude a part of its CVA-relevant positions from the calculation under the SA-CVA; however, these positions have to be calculated using the BA-CVA. In this case data are additionally required either in panel D1 or D2. Please note that a bank should **not** report values in both panels – D1 and D2.

[79] Basel Committee on Banking Supervision, *Basel III: Finalising post-crisis reforms*, December 2017, www.bis.org/bcbs/publ/d424.htm.

Row	Column	Heading	Description
A) Size of derivatives business			
4	C	Total non-centrally cleared derivatives notional amount	Aggregate notional amount of non-centrally cleared derivatives.
5	C	Possibility to use CCR RWA	Non-data entry cell
B) Capital requirement under the current framework			
9	C	Advanced approach	Aggregate advanced approach capital requirement under the current framework.
10	C	Standardised approach	Aggregate standardised approach capital requirement under the current framework.
9–10	D	Of which: derivatives only	Capital charge for CVA risk under the current framework, excluding SFTs (ie derivatives only)
11	C	Total	Non-data entry cell
C) Breakdown of total accounting CVA and DVA and regulatory CVA			
14	C	Accounting CVA	Amount of CVA reported for accounting purposes with no regard to prudential requirements.
15	C	Accounting DVA	Amount of DVA reported for accounting purposes with no regard to prudential requirements.
16	C	Regulatory CVA specified in SA-CVA	Regulatory CVA calculated according to the method presented in paragraphs 29 to 35 of the December 2017 minimum capital requirements for CVA risk.
D) Capital requirement under the final Basel III framework			
1) Capital requirement under the reduced BA-CVA approach			
21	C	$K_{Reduced}$ (assuming hedges are not recognised)	Capital charge for CVA risk under the reduced version of the BA-CVA approach, which does not take into account CVA risk hedges. This parameter should be calculated in accordance with paragraphs 12 to 14 of the December 2017 minimum capital requirements for CVA risk.
21	D	Of which, derivatives only $K_{Reduced}$ (assuming hedges are not recognised)	Capital charge for CVA risk under the reduced version of the BA-CVA approach, excluding fair-valued SFTs (i.e. derivatives only)
2) Capital requirement under the full BA-CVA approach			
24	C	$K_{Reduced}$ (assuming hedges are not recognised)	Part of the capital charge for CVA risk under the full BA-CVA approach, which does not take into account CVA risk hedges. This parameter should be calculated in accordance with paragraphs 12 to 14 of the December 2017 minimum capital requirements for CVA risk.
25	C	K_{Hedged} (assuming recognition of all eligible hedges)	Part of the capital charge that fully recognises eligible hedges in accordance with criteria presented in paragraphs 15 to 17 of the December 2017 minimum capital requirements for CVA risk. The parameter should be calculated in accordance with paragraphs 19 to 21 of the December 2017 minimum capital requirements for CVA risk.
24–25	D	Of which: derivatives only	Capital charge for CVA risk under the full BA-CVA approach excluding fair-valued SFTs (i.e. derivatives only).
3) Capital requirement under the SA-CVA approach			
30–35	C	Delta risks	Capital requirements for delta risk by risk type, calculated according to paragraphs 25 to 76 of the December 2017 minimum capital requirements for CVA risk.

Row	Column	Heading	Description
30–31, 33–35	D	Vega risks	Capital requirements for vega risk, by risk type, calculated according to paragraphs 25 to 76 of the December 2017 minimum capital requirements for CVA risk.
30–35	F	Total: of which, derivatives only	Capital requirements for both delta and vega risk by risk type, calculated according to paragraphs 25 to 76 of the December 2017 minimum capital requirements for CVA risk, but excluding fair-valued SFTs

11. Sovereign exposures

The template consists of five panels which all collect data on different features of sovereign exposures. Panel A is a summary table and only asks for additional data and scenarios which are not part of panels B to E. Panel B focuses on direct banking book exposures, panel C on indirect banking book exposures, panel D on trading book exposures and panel E on exposures towards groups of connected sovereign counterparties.

All yellow cells are mandatory and, if not explicitly stated otherwise, refer to the level of the banking group. Zero exposures or yellow cells which are not applicable for a bank, eg no exposure treated under the IRB, have to be filled out with a zero. All sovereign exposures and RWAs should only be allocated towards one bucket. The template does not allow for any double counting except for breakdown positions.

11.1 Common features

For the purpose of the data collection exercise, the following definitions apply:

- Exposures to a **central bank** are defined as exposures to an entity which is responsible for overseeing and/or implementing the monetary policy of a state or a group of states.
- Exposures to a **central government** are defined as exposures to a government of a state which has the power to raise taxes, borrow money and issue currency by means of a central bank, either of that state or of a currency union to which that state belongs. It possesses autonomous powers that allow it to generate sufficient revenues from the economic output and resources of the jurisdiction. These powers, in turn, support the central government's ability to service its financial obligations. Any constraints on the central government's powers are self-imposed through treaties or other legal agreements, and cannot be unilaterally altered by another party. States governed by a central government are mutually exclusive which means that each state can only be represented by one central government.
- Exposures to **Multilateral Development Banks (MDBs) and eligible international organisations** are defined as exposures to entities specified in paragraph 56 of the Basel II framework and footnote 24 to paragraph 59, as well as in certain amendments.[80]

[80] The list includes the Bank for International Settlements, the International Monetary Fund, the European Central Bank and the European Community, the World Bank Group comprised of the International Bank for Reconstruction and Development (IBRD), the International Finance Corporation (IFC) and the International Development Association (IDA), the Asian Development Bank (ADB), the African Development Bank (AfDB), the European Bank for Reconstruction and Development (EBRD), the Inter-American Development Bank (IADB), the European Investment Bank (EIB), the European Investment Fund (EIF), the Nordic Investment Bank (NIB), the Caribbean Development Bank (CDB), the Islamic Development Bank (IDB), and the Council of Europe Development Bank (CEDB), the Multilateral Investment Guarantee Agency (MIGA), Stability Mechanism (ESM) and European Financial Stability Facility (EFSF). These provisions are also applicable to International Finance Facility for Immunization (IFFIm).

- Exposures to **other sovereign entities** are defined as exposures to one of the following entities:
    - A **subnational government**, defined as a government of a geographically defined part of a state and which has powers to raise taxes and borrow money. It possesses delegated autonomous powers that allow it to generate sufficient revenues from the economic output and resources of its area. These powers, in turn, support the subnational government's ability to service its financial obligations;
    - a **public sector entity**, defined as an organisation that is: (i) created by a central or subnational government; (ii) owned in full or in part by a central or subnational government, or carries out functions of the government under law; (iii) supported by a central or subnational government and; (iv) is accountable to a government. Provided that these criteria are met, PSEs may include commercial and non-commercial undertakings and administrative bodies. Banks could treat exposures to bank PSEs as exposures to PSEs and not as exposures to banks.

Under certain conditions other sovereign entities may be treated like central governments for reporting purposes. In this regard the following two criteria assess the equivalence to a central government through the autonomy criteria (criteria A) and the support criteria (criteria B).

Criteria A: autonomy criteria (for sub-national governments only)

Both of the following criteria must be fulfilled:

- The other sovereign entity has legislative or constitutional significance within the state, and possesses legislative or constitutional powers to support its autonomous ability to generate sufficient taxes and revenue solely from the economic output and resources of the subnational government to meet its financial obligations, and mitigate the probability of default. This can include independent powers to levy taxes and increase revenue, expropriate property or generate revenue from its priority claim on national wealth; and
- The powers of the other sovereign entity are independent of other levels of government: there must be a clear delegation of these powers enshrined in legislative or constitutional arrangements. Other levels of government must not be able to unilaterally impair or take away these delegated powers, subject to the law or constitutional arrangements of its central government.

Criteria B: support criteria (for sub-national governments and PSEs)

Supervisors may allow banks to treat exposures to other sovereign entities as exposures to a central or sub-national government if there are sufficient legislative, constitutional or other arrangements to facilitate the transfer of financial resources or other means from a particular central or sub-national government to the other sovereign entity. These arrangements must be sufficient to ensure that the other sovereign entity has a revenue stream that allows it to meet its financial obligations and mitigate the probability of default. Such arrangements may take the form of a full, irrevocable and unconditional support from that central or sub-national government.

Exposures and RWAs to other sovereign entities are thus divided into seven subcategories:

(i) Subnational governments that are deemed equivalent to the central government based on autonomy criteria A.

(ii) Subnational governments that are **not** equivalent to the central government based on autonomy criteria A, but receive **support** from a central government and/or an autonomous subnational government based on the support criteria B.

(iii) Non-commercial PSEs that receive **support** from a central government and/or an autonomous subnational government based on the support criteria B.

(iv) Commercial PSEs that receive **support** from a central government and/or an autonomous subnational government based on the support criteria B.

(v) Subnational governments not assigned to (i) or (ii).

(vi) Non-commercial PSEs not assigned to (iii).

(vii) Commercial PSEs not assigned to (iv).

Exposures and RWAs to other sovereign entities not directly supported by a central government and/or an autonomous subnational government may only be allocated to cases (ii), (iii) and (iv) if the subnational government providing the support receives support from a central government and/or an autonomous subnational government. **For the purpose of this data collection exercise, national authorities will provide guidance on how to apply these equivalence criteria, especially which subnational governments are deemed equivalent based on criteria A and B.**

For inputs to the cells which require breakdown by external credit rating and/or residual maturity, exposure and RWAs of other sovereign entities which receive support from a central government and/or an autonomous subnational government based on the support criteria B (cases (ii), (iii) and (iv) above), should be allocated to the corresponding bucket of the support giving entity, eg the rating bucket of the central government.

In some jurisdictions, the central bank issues government debt on behalf of the central government. If the obligor is the central government and the central bank acts as agent for the central government the resulting exposure should be treated as an exposure to the central government rather than to the central bank. Exposures and RWAs referring to deferred tax assets are to be excluded from reporting.

For selected positions in panels B and D, banks are asked to breakdown exposure and RWAs by denomination and funding. Specifically, data have to be provided based on

(i) the exposure denominated in the currency domestic to the issuer;

(ii) the exposure under (i) which are also funded in that currency;

(iii) the exposure under (ii) where the legal entity (owner) also has the same domesticity as the issuer (eg the legal entity of a US banking group holding a US government bond denominated and funded in USD or a UK subsidiary of a US banking group holding a UK government bond denominated and funded in Sterling); and

(iv) the exposure under (iii) where the domesticity of the legal entity (owner) is also different from that of the banking group (eg a UK subsidiary of a US banking group holding a UK government bond denominated and funded in British pounds).

11.2 Total (panel A)

Panel A summarises the main exposure amounts and RWAs from other panels. Banks are asked to add direct banking book exposure amounts prior to adjustments (such as credit conversion factor (CCF) for off-balance sheet items, credit risk mitigation (CRM) techniques, eg reduction for collateral under the standardised approach).

For direct banking book exposures treated under the IRB approach, banks are to calculate the RWAs assuming that all exposures which are currently treated under the IRB approach apply only the foundation IRB (FIRB) approach (ie the advanced IRB approach would be removed).

Panel A also asks for data on indirect exposures amounts in the banking and trading book. Two cases are differentiated: (i) indirect exposures which are protected by a sovereign entity, eg in the form of guarantees, credit derivatives etc; and (ii) indirect exposures which are collateralised by instruments issued by sovereign entities, eg in the form of shares, bonds etc. An example for an indirect exposure amount is

a reserve repo transaction, where a bank sells an asset and receives a government bond as collateral. In contrast, a government bond which is held through a repo transaction should be reported as direct exposure in the banking or trading book.

11.3 Direct banking book exposure (panel B)

Panel B asks for a breakdown of RWAs and exposures by external credit rating buckets (or country risk scores assigned by Export Credit Agencies (ECAs)). Exposure amounts should refer to direct exposures in the banking book after CCF/CRM adjustments. In short, the exposures to which risk weights are applied to. Banks are asked to differentiate information in the segments treated under standardised approach and treated under the IRB approach. Banks are expected to report sovereign exposures in the banking book according to the Basel framework currently applied to it. For example, a bank using both the standardised and IRB approaches to assign risk weights will report all sovereign exposures and RWAs whose capital requirements are calculated using the SA (including those under the use of a partial exemption of the IRB approach) on the SA columns, and report all remaining exposures in the IRB columns. A given sovereign exposure should only be reported under either the standardised or the IRB approach columns.

For **unrated** other sovereign entities which do not receive support from a central government and/or an autonomous subnational government based on the support criteria B (cases (v), (vi) and (vii) above), exposures and RWAs should be allocated towards the external credit rating buckets as follows:

(i) If the entity is **currently** risk-weighted as sovereigns based on paragraph 58, banks should use the rating bucket of the sovereign in whose jurisdiction the entity is established.

(ii) If the entity is **currently** risk-weighted as banks based on option 1 (credit assessment through the sovereign rating), banks should use the rating bucket of the sovereign which determines the current risk weight.

When reporting banks use country risk scores, these should be reported on the corresponding column using the following table[81]:

Credit assessment	AAA to AA-	A+ to A-	BBB+ to BBB-	BB+ to B-	Below B-
ECA risk scores	0 to 1	2	3	4 to 6	7

11.4 Indirect exposure through collateral currently subject to zero haircut (panel C)

In addition to indirect exposure amounts reported under panel A, banks are asked in panel C to provide the amount of the received sovereign collateral which is currently subject to zero percent haircut in the banking and trading book. The exposure has to be differentiated according to the rating and the residual maturity of the collateral. An example for collateral currently subject to zero percent haircut is collateral received through a reverse repo transaction with zero percent haircut. In contrast, collateral provided in a repo transaction should not be included. These exposures should be accounted for as direct banking or trading book exposures.

[81] This follows the notation of the Basel II framework. For illustrative purposes, the Committee used the rating notation used by Standard & Poor's. The Committee has made available a table that match credit ratings of Standard & Poor's with comparable ratings of Moody's and Fitch IBCA, the information can be consulted on www.bis.org/bcbs/qis/qisrating.htm.

11.5 Trading book exposures (panel D)

Panel D collects data on sovereign exposures in the trading book. Inputs for exposure amounts are differentiated between exposure amounts subject to a zero default risk charge (DRC) and exposure amounts subject to a positive DRC. Banks are requested to provide the net jump-to-default amounts for the same rating buckets as in panel B. Net long JTD amounts should be reported as positive values, net short JTD amounts as negative values. In column T, banks should also provide the weighted term (WtS) for the sovereign and the local government/municipalities bucket, respectively. [82]

11.6 Direct banking book exposure after CCF/CRM and trading book exposure for connected counterparties (panel E)

Panel E collects data on exposure amounts towards group of connected sovereign counterparties (GCC). In this panel, exposures to central banks and exposures to MDBs and eligible international organisations are not to be taken into account in any GCC.

Each sovereign entity is treated as a single counterparty. Sovereign entities that meet the "autonomy" equivalence criteria would be treated as standalone entities. Sovereign entities that meet the "support" equivalence criteria set out above would be treated as a group of connected sovereign counterparties with the respective support giving entity, as such support could be result in a distress of one of these sovereign entities being transmitted to another of these sovereign entities.

In providing inputs to this panel, a bank should calculate the sum of all other exposures to a sovereign counterparty or to a group of connected sovereign counterparties and report only exposure amounts if the total of all banking book (after CCF/CRM) and trading book exposures towards a GCC exceeds 25% of Tier 1 capital (fully-phased in version). These exposures should be separated into direct banking book exposures after CCF/CRM and trading book exposures. In addition, banks are asked to provide the subset of exposures which is allocated to the GCCs based on the support criteria B. **For the purpose of this data collection exercise, national authorities will provide guidance on how to apply the equivalence criteria for the purpose of defining relevant GCCs, especially which subnational governments enters the GCC of the central government and have to be treated as a separate GCC based on the autonomy criteria A.** For each GCC, banks should also provide from the dropdown menu the type (eg the central government), the jurisdiction (eg the United States) and the rating bucket (eg AAA to AA-) of the GCC's highest governmental level entity.

12. Survey

12.1 Background

As the Committee plans to regularly assess its most important regulatory reforms in the coming years, the Research Task Force (RTF) of the Committee[83] has added a worksheet to the Basel III monitoring reporting template to collect new data on the role of multiple regulatory constraints in the Basel III framework.

The new "Survey" worksheet contains questions which will provide an indication of (i) the perceived degrees of coherence and complexity of the Basel III framework; (ii) whether, over time, the interaction of multiple regulatory requirements has made regulatory capital the main driver of capital allocation and pricing; and (iii) the role of buffers, both required or internal, as well as planning periods

[82] For details on the calculation please refer to www.bis.org/bcbs/publ/d305.htm.

[83] The RTF serves to the Policy Development Group. It acts as a forum for research economists to engage in research projects on supervisory and financial stability issues, and for liaison with the academic sector.

for efficiently allocating risk exposures across business lines. The questionnaire is also designed to provide a better understanding of the qualitative importance of different requirements and the ways in which individual banks might adjust to new regulatory constraints to help inform regulators about the consequences of such constraints on the overall system.

Banks are requested to provide their responses to each regulatory change assuming the scenarios in the questions are in place. In some questions banks may provide additional details.

12.2 Glossary

- **Target Tier 1 capital requirement** is defined as 6% of risk-weighted asset (RWA) plus 2.5% capital conservation buffer and G-SIB surcharges, where applicable.
- **Target management Tier 1 capital buffer** is defined as the level of the Tier 1 capital ratio internally targeted by senior bank management above the target Tier 1 capital requirement level and possible Pillar 2 capital add-ons under normal financial market conditions.
- **Target management Tier 1 capital surplus** is defined as Max [Tier 1 capital held – target management Tier 1 buffer - target Tier 1 capital requirement; 0].
- **Target management Tier 1 capital shortfall** is defined as Max [Target management Tier 1 buffer + target Tier 1 capital requirement – Tier 1 capital held; 0].
- **Target leverage ratio requirement** is defined as (3%+G-SIB add-ons)·Basel III leverage ratio exposure measure.
- **Target management leverage ratio buffer** is defined as the level of the Basel III leverage ratio internally targeted by senior bank management above the target leverage ratio requirement level (ie including G-SIB add on) under normal financial market conditions.
- **Target management leverage ratio shortfall** is defined as Max [Target management leverage ratio buffer + target leverage ratio requirement – Tier 1 capital held; 0].
- **Internal transfer price** consists of the internal funds transfer price (FTP) and the cost of capital; the FTP measures the cost, benefits and risks of debt funding liquidity which are allocated to a bank's business lines and product categories and forms part of the internal funds transfer pricing mechanism which allows the bank to assign a risk-adjusted profit contribution value to debt funding and capital gathered and lent or invested by the bank. The transfer price results from the sum of the FTP plus the direct and indirect cost (benefits) of capital funding allocated to bank's business lines and product categories that require (provide) capital.
- **The target management liquidity buffer** is defined as the level of stable funding and liquid assets internally targeted by senior bank management above the target requirement levels (including possible jurisdiction-specific requirements) under normal financial market conditions.

Annex 1: Changes compared to versions 3.6.x of the reporting template

Compared to the versions 3.6.x of the reporting template which were used for reporting of data as of end-June 2017, the following main changes have been implemented:

- The "General Info" worksheet has been revised, and some parts have been moved to a new "Supervisory information" worksheet.
- The "DefCap-Provisioning" worksheet has been changed slightly without impact on data requirements.
- The data collection on the leverage ratio has been streamlined substantially given many data items are now available in regulatory reporting.
- The "Credit risk (all banks)", "Credit risk (IRB banks)", "CVA" and "OpRisk" worksheets have been added following the finalisation of the Basel III framework. As a consequence, the "Requirements" worksheet has been redesigned.
- The "Securitisation", "TB" and "TB risk class" worksheets have been revised.
- The "Survey" worksheet has been added back with some revisions.
- Subsequent changes have been implemented on the "Checks" worksheets.

Annex 2: Tentative schedule for upcoming Basel III monitoring exercises

Periodic Basel III monitoring as of end-December 2017[1]	
early February 2018	Circulation of Basel III monitoring reporting templates to banks.
early April 2018	Deadline for banks to submit data to their national supervisor.
April to mid-May 2018	Review of data received. Participants may be asked for data revisions.
September 2018	Publication of results.

[1] Or equivalent in countries with financial years which differ from the calendar year.

Periodic Basel III monitoring as of end-June 2018[1]	
early August 2018	Circulation of Basel III monitoring reporting templates to banks.
Late September 2018	Deadline for banks to submit data to their national supervisor.
October to mid-November 2018	Review of data received. Participants may be asked for data revisions.
March 2019	Publication of results.

[1] Or equivalent in countries with financial years which differ from the calendar year.