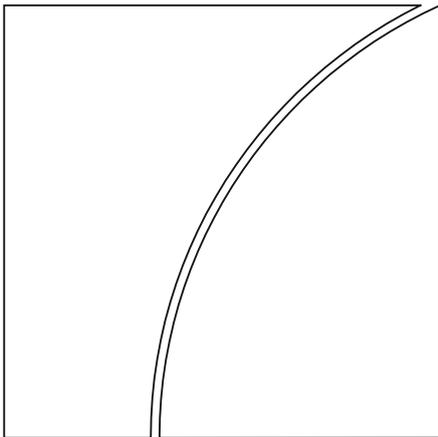


Basel Committee on Banking Supervision



Basel III monitoring data for external research: usage policy

December 2019



BANK FOR INTERNATIONAL SETTLEMENTS

This publication is available on the BIS website (www.bis.org).

© *Bank for International Settlements 2019. All rights reserved. Brief excerpts may be reproduced or translated provided the source is stated.*

ISBN 978-92-9259-322-3 (online)

Contents

- 1. Background 1
- 2. What are these data?..... 1
- 3. How is a research proposal submitted?..... 1
- 4. What is in a research proposal? 1
- 5. The review process 1
 - 5.1 Assessment of the proposals 1
 - 5.2 Approval of the proposals by the Committee..... 2
- 6. Production and research publication 2

1. Background

The Basel Committee on Banking Supervision (henceforth the Committee) is monitoring the impact of its Basel III framework on a sample of banks. Participation in the monitoring exercise is voluntary and all data is to be reported on an anonymous basis.

2. What are these data?

The Committee is making available publicly the Basel III monitoring workbook, accompanying instructions and a list of frequently asked questions (see www.bis.org/bcbs/qis). However, it is important to note that the structure of the exercise has changed over time.

3. How is a research proposal submitted?

The Committee's Research Task Force (RTF) has set up a scientific committee and will issue Calls for Research Proposals on SSRN's [Financial Economics Network \(FEN\)](#) and the [Committee's website](#). Interested researchers should complete a research proposal form and attach their resume. Instructions on the submission process and if necessary a list of frequently asked questions will be made publicly available.

4. What is in a research proposal?

A research proposal should include a detailed description of the project, including analytical and empirical methods as well as deliverables for analysis, and the list of all co-workers and research assistants who will be working on the project (see Research Proposal Form). Researchers submitting a request should demonstrate the need to use these data and illustrate how the project will aid the Committee in carrying out its prudential and supervisory responsibilities. An estimated duration for the project should also be provided.

5. The review process

5.1 Assessment of the proposals

The RTF Scientific Committee with the support of the Committee's Secretariat will review the proposals. Preference will be given to projects that (i) inform the Committee's role as primary global standard setter for the prudential regulation of banks; (ii) state a clearly identified research question; and (iii) are supported by rigorous analysis. The crucial elements for a proposal to be accepted are that it be original and that it uses cross-country analysis and the appropriate mathematical or statistical tools for the problem at hand. The Secretariat may weigh these elements against the resource intensiveness of the proposal. Researchers should expect a decision on their submission within two months from the deadline specified on the Call for Research Proposals. The number of projects will be determined such that no more than five research proposals will be supported at any given point in time.

5.2 Approval of the proposals by the Committee

Proposals must be approved by the Committee representatives for all countries featured in the analysis. Researchers interested in analysing single-country data should liaise the relevant central bank or supervisory authority directly. The Committee's Secretary General may approve, reject or defer proposals that have been approved by the Committee due to Secretariat resource constraints.

Authors of accepted proposals will be asked to complete a Terms of Use Agreement detailing the data usage and policy. The RTF Scientific Committee with the support of the Secretariat will review data usage needs on an annual basis and revalidate such needs, when appropriate. Agreement to access to the data facility will be limited to a maximum of two years. An extension of the two-year duration of the agreement can be permitted, subject to the Committee's approval, based on a review by the Secretariat and the RTF of the progress achieved in the project.

6. Production and research publication

Basel III monitoring data will not be provided directly to researchers and/or research assistants.

Instead, researchers will work with a "research sponsor", who is expected to be a senior member of the Basel Committee Secretariat, a member of the Committee's Research Task Force or a member of another Committee body. The research sponsor will liaise with the researchers and statistical support staff to undertake the required analysis. Aggregated information such as statistical calculations, regression coefficients and other outputs that protect the confidentiality of the data providers will then be provided to the relevant researchers. At no time will researchers access the raw data. The Secretariat will review all derived items provided to external researchers and/or research assistants.

Given the anonymity of Basel III monitoring data, merges with other bank-level data are not possible. However, merges with country-level data provided by the external researchers (eg GDP, inflation, Government debt) are permitted.

External release and publication of research from Basel III monitoring data is subject to the approval of the Committee, based on the recommendation of the RTF Scientific Committee and the Secretariat. Notes, drafts and working papers should be approved by the Committee prior to being submitted to conference programs or otherwise circulated (including inside the authors' institutions).