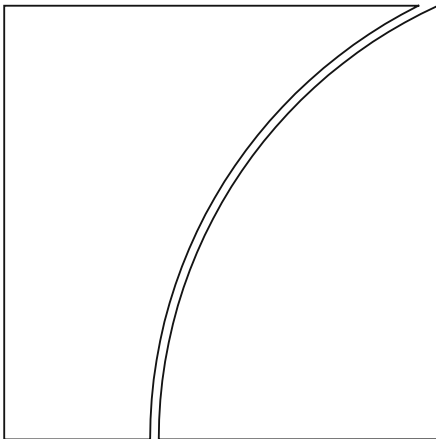


Basel Committee on Banking Supervision



Fourteenth progress report on adoption of the Basel regulatory framework

April 2018



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Progress report on adoption of the Basel regulatory framework

Introduction

This report sets out the adoption status of Basel III standards for each Basel Committee on Banking Supervision (BCBS) member jurisdiction as of end-March 2018. It updates the Committee's previous progress reports, which have been published on a semiannual basis since October 2011.¹

In 2012, the Committee started the Regulatory Consistency Assessment Programme (RCAP) to monitor progress in introducing domestic regulations, assessing their consistency and analysing regulatory outcomes.² As part of this programme, the Committee periodically monitors the adoption of Basel standards. The monitoring initially focused on the Basel III risk-based capital requirements, and has since expanded to cover all Basel III standards. These include the finalised Basel III post-crisis reforms published by the Committee in December 2017, which will take effect from 1 January 2022 and will be phased in over five years. The Group of Central Bank Governors and Heads of Supervision, the oversight body of the Committee, reaffirmed its expectation of full, timely and consistent implementation of all elements of this package.³

As of end-March 2018, all 27 member jurisdictions have risk-based capital rules, liquidity coverage ratio (LCR) regulations and capital conservation buffers in force. Twenty-six member jurisdictions have also final rules in force for the countercyclical capital buffers and domestic systemically important bank (D-SIB) requirements. With regard to the global systemically important bank (G-SIB) requirements, all members that are home jurisdictions to G-SIBs have final rules in force.

Since the last report published in October 2017, member jurisdictions have made further progress in implementing standards whose implementation deadlines passed at the start of 2018. These include, notably, the leverage ratio based on the existing (2014) exposure definition, which is now in force in most member jurisdictions. Also, 24 member jurisdictions have issued draft or final rules for the Net Stable Funding Ratio (NSFR) and 19 member jurisdictions have issued draft or final rules for the revised securitisation framework. However, rules for these standards are yet to be finalised and come into force in many member jurisdictions.

Limited progress has been made in the implementation of some standards whose implementation deadlines passed in 2017. These include, notably, the standardised approach for measuring counterparty credit risk exposures (SA-CCR), the capital requirements for bank exposures to central counterparties (CCPs) and for equity investments in funds. Also, member jurisdictions continue to strive to implement other Basel III standards whose implementation deadline is within a year. These include the supervisory framework for measuring and controlling large exposures (LEX), the standard for interest rate risk in the banking book (IRRBB) and the requirements for total loss-absorbing capacity (TLAC).

¹ Previous progress reports are available on the Committee's website at www.bis.org/bcbs/implementation/rcap_reports.htm. One of the responsibilities of member jurisdictions is to implement Basel standards within the time frame established by the Committee and to undergo and participate in assessments of the consistency of domestic rules and supervisory practices in relation to Basel standards (see the Basel Committee Charter of January 2013, www.bis.org/bcbs/charter.htm).

² The description of the RCAP is available on the Committee's website at www.bis.org/bcbs/implementation.htm.

³ See www.bis.org/press/p171207.htm.

The Committee urges member jurisdictions to strive for full, timely and consistent implementation of Basel III post-crisis reforms and will keep monitoring closely the implementation of these reforms.

Regarding the *consistency of regulatory implementation*, the Committee has published its assessment reports on all 27 members regarding their implementation of Basel risk-based capital and LCR standards. Further, assessments of implementation of the Basel G-SIB framework were published in June 2016, covering the five jurisdictions that are currently home to G-SIBs.⁴ In 2018, the Committee has started assessing the consistency of implementation of the NSFR and the LEX.

Regarding the analysis of *consistency of regulatory outcomes*, the Committee has published five reports on the regulatory consistency of risk-weighted assets in the banking book and in the trading book.⁵

Status of adoption of Basel III standards

Scope

The Basel III framework builds on and enhances the regulatory framework set out under Basel II and Basel 2.5. The attached table is designed to monitor the adoption progress of all Basel III standards agreed to date, which will come into effect by 2022. The monitoring table no longer includes the reporting columns for Basel II and 2.5, nor those Basel III standards that have been implemented by all BCBS members (definition of capital, capital conservation buffer and LCR). The attached table therefore reviews members' regulatory adoption of the following standards.

- The following aspects of the *risk-based capital* standards are still being implemented:
 - Countercyclical buffer: The countercyclical buffer is phased in parallel to the capital conservation buffer between 1 January 2016 and year-end 2018, becoming fully effective on 1 January 2019.
 - Margin requirements for non-centrally cleared derivatives: In September 2013, the Committee issued the final framework for margin requirements for non-centrally cleared derivatives, and published a revised version in March 2015. Relative to the 2013 framework, the revised version changes the beginning of the phase-in period for collecting and posting initial margin on non-centrally cleared trades from 1 December 2015 to 1 September 2016. The full phase-in schedule has been adjusted to reflect this nine-month change in implementation. The revisions also institute a six-month phase-in of the requirement to exchange variation margin, beginning 1 September 2016.
 - Capital requirements for bank exposures to central counterparties: In April 2014, the Committee issued the final standard for the capital treatment of bank exposures to CCPs. These came into effect on 1 January 2017.
 - Capital requirements for equity investment in funds: In December 2013, the Committee issued the final standard for the treatment of banks' investments in the equity of funds that are held in the banking book, which took effect from 1 January 2017.
 - The standardised approach for measuring counterparty credit risk exposure: In March 2014, the Committee issued the final standard on SA-CCR, which took effect on 1 January 2017. It replaced both the Current Exposure Method (CEM) and the

⁴ All jurisdictional reports are available at www.bis.org/bcbs/implementation/rcap_jurisdictional.htm. The handbook for jurisdictional assessments is also available at <https://www.bis.org/bcbs/publ/d434.htm>.

⁵ Reports are available at www.bis.org/bcbs/implementation/rcap_thematic.htm.

Standardised Method (SM) in the capital adequacy framework, while the IMM (Internal Model Method) shortcut method is eliminated from the framework.

- Securitisation framework: The Committee issued revisions to the securitisation framework in December 2014 and July 2016 to strengthen the capital standards for securitisation exposures held in the banking book, which came into effect on 1 January 2018.
- TLAC holdings: The TLAC holdings standard was issued by the Committee in October 2016. It applies to all banks and describes the prudential treatment for holdings of instruments that comprise TLAC for the issuing G-SIB. The standard will take effect from 1 January 2019.
- Finalised reforms to the risk-based capital framework: In December 2017, the Committee issued the finalised Basel III post-crisis reforms, which will take effect from January 2022 and include the following aspects of the risk-based capital framework:
 - Revised standardised approach for credit risk
 - Revised internal ratings-based (IRB) approach for credit risk
 - Revised credit valuation adjustment (CVA) framework
 - Revised minimum capital requirements for market risk: the Committee extended the implementation date of the revised minimum capital requirements for market risk, which were originally set to be implemented in 2019, to 1 January 2022
 - Revised operational risk framework
 - Output floor: the Committee replaced the existing Basel II floor with a floor based on the revised Basel III standardised approaches. This revised output floor is to be phased in between 1 January 2022 and year-end 2026, becoming fully effective on 1 January 2027.
- The following aspects of the *Basel III leverage ratio* are still being implemented:
 - Leverage ratio based on the existing (2014) exposure definition: In January 2014, the Committee issued the Basel III leverage ratio framework and disclosure requirements. Implementation of the leverage ratio requirements came into effect on 1 January 2018, while public disclosure started on 1 January 2015.
 - Leverage ratio based on the revised (2017) exposure definition: In December 2017, the Committee issued the revised leverage ratio framework with revisions to its exposure measure, which will come into effect on 1 January 2022.
- The following aspects of the requirements for *liquidity* are still being implemented:
 - Monitoring tools for intraday liquidity management: This standard was developed in consultation with the Committee on Payment and Settlement Systems (now the Committee on Payments and Market Infrastructures) to enable banking supervisors to better monitor a bank's management of intraday liquidity risk and ability to meet payment and settlement obligations on a timely basis. The reporting of the monitoring tools commenced on a monthly basis from 1 January 2015 to coincide with the implementation of the LCR reporting requirements.

- Basel III Net Stable Funding Ratio: In October 2014, the Basel Committee issued the final standard for the NSFR. In line with the timeline specified in the 2010 publication of the liquidity risk framework, the NSFR became a minimum standard on 1 January 2018.⁶
- The following aspects of the requirements for *systemically important banks (SIBs)* are still being implemented:
 - G-SIB framework: In July 2013, the Committee published an updated framework for the assessment methodology and higher loss absorbency requirements for G-SIBs. The requirements came into effect on 1 January 2016 and become fully effective on 1 January 2019. National jurisdictions agreed to implement the official regulations/legislation that establish the reporting and disclosure requirements by 1 January 2014.
 - D-SIB framework: In October 2012, the Committee issued a set of principles on the assessment methodology and the higher loss absorbency requirement for D-SIBs. Given that the D-SIB framework complements the G-SIB framework, the Committee believes it would be appropriate if banks identified as D-SIBs by their national authorities were required to comply with the principles in line with the phase-in arrangements for the G-SIB framework, ie from January 2016.
 - Leverage ratio buffer: In December 2017, the Committee issued the revised leverage ratio framework by introducing a leverage ratio buffer for G-SIBs, which will come into effect on 1 January 2022.
- *Interest rate risk in the banking book*: In April 2016, the Committee issued the final standard for IRRBB, which is expected to be implemented by 2018.
- *Supervisory framework for measuring and controlling large exposures*: In April 2014, the Committee issued the final standard that sets out a supervisory framework for measuring and controlling large exposures, which will take effect from 1 January 2019.
- *Pillar 3 disclosure requirements*: In January 2015, the Basel Committee issued revised Pillar 3 disclosure requirements, which took effect from end-2016 (ie banks are required to publish their first Pillar 3 report under the revised framework concurrently with their year-end 2016 financial report). In March 2017, the Committee published standards developed during the second phase of its review of the Pillar 3 disclosure framework, building on the revisions published in 2015 and consolidating and enhancing other disclosures. These requirements take effect between 2017 and 2019 (except for market risk, for which the implementation and regulatory reporting date is on 1 January 2022).

Methodology

The information contained in the following tables is based on responses from Basel Committee member jurisdictions, and reports the status as of end-March 2018.

The following classification is used for the adoption status of Basel regulatory rules:

1. *Draft regulation not published*: no draft law, regulation or other official document has been made public to detail the planned content of the domestic regulatory rules. This status includes cases

⁶ In June 2015, the Committee issued final requirements for banks' NSFR-related disclosures. Banks are required to comply with these requirements from the date of the first reporting period after 1 January 2018. In October 2017, the Committee agreed to allow national discretion for the NSFR's treatment of derivative liabilities (www.bis.org/press/p171006.htm) that should facilitate the implementation of the NSFR standard.

where a jurisdiction has communicated high-level information about its implementation plans but not detailed rules.

2. *Draft regulation published*: a draft law, regulation or other official document is already publicly available, for example for public consultation or legislative deliberations. The content of the document has to be specific enough to be implemented when adopted.
3. *Final rule published*: the domestic legal or regulatory framework has been finalised and approved but is still not implemented by banks.
4. *Final rule in force*: the domestic legal and regulatory framework has been published and is implemented by banks.

In order to support and supplement the status reported, summary information about the next steps and the adoption plans being considered are also provided for each jurisdiction.⁷

In addition to the status classification, a colour code is used to indicate the adoption status of each jurisdiction: **green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published); and "na" = not applicable. The colour code is used for those Basel components for which the agreed adoption deadline has passed.

A standard is deemed as adopted and implemented only when the numerical code is 4 and the colour code is green.

⁷ Links to domestic implementation documents are available at www.bis.org/publ/bcbs/b3prog_dom_impl.htm.

Implementation in Argentina

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published); and "na" = not applicable.

	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published on 11 November 2015 and in force from 1 January 2016 (Section 4.2 Communication "A" 5827).
	Margin requirements for non-centrally cleared derivatives	Sep 2016	1	Draft regulation not published.
	Capital requirements for CCPs	Jan 2017	4	Final rule published on 6 January 2017 and in force from 1 March 2017 (Communication "A" 6147).
	Capital requirements for equity investments in funds	Jan 2017	4	Final rule published on 30 November 2016 and in force from 1 January 2017 (Communication "A" 6108).
	SA-CCR	Jan 2017	4	Final rule published on 6 January 2017 and in force from 1 March 2017 (Communication "A" 6146).
	Securitisation framework	Jan 2018	4	Final rule published on 12 January 2018 and in force from 1 March 2018 (Communication "A" 6433).
	TLAC Holdings	Jan 2019	1	Draft regulation not published.
	Revised standardised approach for credit risk	Jan 2022	1	Draft regulation not published.
	Revised IRB approach for credit risk	Jan 2022	na	IRB approach is not applicable in Argentina.
	Revised CVA framework	Jan 2022	1	Draft regulation not published.
	Revised minimum requirements for market risk	Jan 2022	1	Draft regulation not published.
	Revised operational risk framework	Jan 2022	1	Draft regulation not published.
Output floor	Jan 2022	na	Standardised approaches are only allowed in Argentina.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Final rule published in July 2014 (Communication "A" 5606).
	Revised (2017) exposure definition	Jan 2022	3	Final rule published on 12 January 2018 – adoption in process - (Communication "A" 6431).
	G-SIB requirements	Jan 2016	na	BCRA is not home supervisor to any G-SIBs.

SIB	D-SIB requirements	Jan 2016	4	Final rule published in January 2015 and in force from 1 Jan 2016.
	Leverage ratio buffer	Jan 2022	1	Draft regulation not published.
IRRBB	Interest rate risk in the banking book	2018	3	Final rule published on 15 December 2017 and scheduled to be in force as from 1 July 2018 (Communication "A" 6397).
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	3	Final rule published on 30 November 2016 – adoption in process - (Communication "A" 6107)
	Net stable funding ratio (NSFR)	Jan 2018	4	Final rule published on 25 August 2017 and in force from 1 January 2018 (Communication "A" 6306).
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	Draft regulation not published.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rule published on 6 January 2017 and in force from 31 December 2016 (Communication "A" 6143).
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4	Final rule published on 20 February 2018 and in force from 31 December 2017 (Communication "A" 6451).
	Key metrics, IRRBB, NSFR	Jan 2018	4	Final rule published on 20 February 2018 and in force from 1 January 2018 (Communication "A" 6451).
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Draft regulation not published.
	TLAC	Jan 2019	1	Draft regulation not published.
	Market risk	Jan 2022	1	Draft regulation not published.

Implementation in Australia

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published); and "na" = not applicable.

	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published on 28 September 2012 and in force from 1 January 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rule published on 17 October 2016. The requirements are phased in from 1 March 2017 and are fully effective on 1 September 2020.
	Capital requirements for CCPs	Jan 2017	2	Draft rule published on 15 September 2016. Final rule expected to be in force from 1 July 2019.
	Capital requirements for equity investments in funds	Jan 2017	1	To be considered as a part of APRA's review of its capital framework beginning in 2018. APRA's existing approach is considered super-equivalent.
	SA-CCR	Jan 2017	2	Draft rule published on 3 August 2017. Final rule expected to be in force from 1 July 2019.
	Securitisation framework	Jan 2018	4	Implemented.
	TLAC Holdings	Jan 2019	1	Draft rule expected to be published in 2018.
	Revised standardised approach for credit risk	Jan 2022	1	Draft rule expected to be published in 2018.
	Revised IRB approach for credit risk	Jan 2022	1	Draft rule expected to be published in 2018.
	Revised CVA framework	Jan 2022	1	APRA does not intend to finalise changes to the market risk capital requirements until 2020.
	Revised minimum requirements for market risk	Jan 2022	1	APRA does not intend to finalise changes to the market risk capital requirements until 2020.
	Revised operational risk framework	Jan 2022	1	Draft rule expected to be published in 2018.
Output floor	Jan 2022	1	Draft rule under development.	
Leverage	Existing (2014) exposure definition	Jan 2018	1	
	Revised (2017) exposure definition	Jan 2022	1	APRA intends to adopt a single implementation of the leverage ratio using the revised exposure measure. Draft rule expected to be published in 2018, to commence in 2019.
	G-SIB requirements	Jan 2016	4	No Australian bank is on the current list of G-SIBs, although the four Australian D-SIBs fall under the public G-SIB disclosure framework. Final rule

SIB				for the G-SIB disclosures for the four Australian D-SIBs published on 8 May 2015 and in force from 1 July 2015.
	D-SIB requirements	Jan 2016	4	Final rule published on 23 December 2013 and in force from 1 January 2016.
	Leverage ratio buffer	Jan 2022	na	No Australian bank is currently designated as a G-SIB, so APRA does not intend to publish rules on the leverage ratio buffer.
IRRBB	Interest rate risk in the banking book	2018	1	Draft rule expected to be published in 2018.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	Implemented.
	Net stable funding ratio (NSFR)	Jan 2018	4	Implemented.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	3	Final rule published on 7 December 2017, to commence from 1 January 2019.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	1	Draft rule under development.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Draft rule under development.
	Key metrics, IRRBB, NSFR	Jan 2018	1, 3	Draft rule under development; final rule for NSFR disclosure published 19 March 2018, to commence from 1 July 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Draft rule under development.
	TLAC	Jan 2019	na	No Australian bank is currently designated as a G-SIB, so APRA does not intend to publish TLAC disclosure rules.
	Market risk	Jan 2022	1	Revisions to the market risk framework are under development, with revised market risk rules not expected to be finalised until 2020. On this basis, revised disclosure requirements have not yet been considered.

Implementation in Brazil

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published); and "na" = not applicable.

	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published in March 2013 and in force from 1 October 2013.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	2	Public consultation ended in September 2017. The analysis of comments and suggestions already concluded. Final rule expected to be published in the first semester of 2018.
	Capital requirements for CCPs	Jan 2017	4	Final rule published in September 2017 and in force from 1 January 2018.
	Capital requirements for equity investments in funds	Jan 2017	4	Final rule published and in force from 1 October 2013.
	SA-CCR	Jan 2017	1	Draft rule is under development. Final rule expected to be published by the first semester of 2018.
	Securitisation framework	Jan 2018	4	Final rule published in September 2017 and in force from 1 January 2018.
	TLAC Holdings	Jan 2019	1	Final rule expected to be published in 2018.
	Revised standardised approach for credit risk	Jan 2022	1	Studies for implementation in progress.
	Revised IRB approach for credit risk	Jan 2022	1	Studies for implementation in progress.
	Revised CVA framework	Jan 2022	1	Studies for implementation in progress.
	Revised minimum requirements for market risk	Jan 2022	1	Studies for implementation in progress.
	Revised operational risk framework	Jan 2022	1	Studies for implementation in progress.
Output floor	Jan 2022	1	Studies for implementation in progress.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Final rule regarding leverage exposure definition published in February 2015 and in force since 1 October 2015. Final rule regarding Pillar 1 leverage requirement published in November 2017 and in force from 1 January 2018
	Revised (2017) exposure definition	Jan 2022	1	Studies for implementation in progress.

SIB	G-SIB requirements	Jan 2016	4	No G-SIB is headquartered in Brazil, although some banks fall under the public G-SIB disclosure framework. The final rules for disclosure came into force in March 2015.
	D-SIB requirements	Jan 2016	4	Final rule published in October 2015 and in force since 1 January 2016.
	Leverage ratio buffer	Jan 2022	na	No G-SIB is headquartered in Brazil.
IRRBB	Interest rate risk in the banking book	2018	3	Final rule published in February 2018 and in force from 31 December 2018.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	Regulation regarding liquidity risk management framework published in May 2012 and in force since January 2013. The Central Bank of Brazil (BCB) collects and monitors, in real time, direct participants' intraday positions in domestic currency, considering its role as: (i) payments system overseer and (ii) manager of the real time gross settlement systems for funds (STR - Reserve Transfer System) and for government securities (Selic System). Under liquidity stress situations, the BCB monitoring team uses daily reports to assess intraday liquidity levels, while the on-site supervisory team has legal capacity to monitor intraday liquidity at the institutions' funds transfers' desk.
	Net stable funding ratio (NSFR)	Jan 2018	3	Final rule published in December 2017 and in force from 1 October 2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	2	Public consultation of draft rule in February 2018. Final rule expected to be published in July 2018.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	1	Final rule under development and expected to be published in December 2018. The Central Bank of Brazil is combining phases 1 and 2 of the BCBS review of Pillar 3 framework.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4, 1	(4) Countercyclical buffer (CCyB): final rule published in October 2015. (4) Liquidity (LCR): final rule published in March 2015 and in force from October 2015. (1) All the others: final rule under development and expected to be published in December 2018.
	Key metrics, IRRBB, NSFR	Jan 2018	3, 1	Disclosure related to IRRBB and NSFR follows IRRBB and NSFR implementation process. (3) Liquidity – NSFR: final rule published in December 2017 and in force from 1 October 2018. (3) IRRBB: final rule published in February 2018 and in force from 31 December 2018. (1) Key metrics: final rule under development and expected to be published in December 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	4, 1	(4) G-SIB indicators: final rule published in March 2015. (1) All the others: final rule under development and expected to be published in December 2018.

	TLAC	Jan 2019	1	Disclosure related to TLAC follows TLAC implementation process.
	Market risk	Jan 2022	1	Disclosure related to market risk follows Fundamental review of the trading book (FRTB) implementation process.

Implementation in Canada

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published); and "na" = not applicable.

	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final guidance published in October 2016 for implementation on 1 November 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rules published in February 2016 and implemented in September 2016.
	Capital requirements for CCPs	Jan 2017	1	Draft rule is expected to be published in mid-2018 for implementation in 2019.
	Capital requirements for equity investments in funds	Jan 2017	4	Final guidance published in October 2016 and in force on 1 November 2016.
	SA-CCR	Jan 2017	1	Draft rule is expected to be published in mid-2018 for implementation in 2019.
	Securitisation framework	Jan 2018	1	Draft rule is expected to be published in mid-2018 for implementation in 2019.
	TLAC Holdings	Jan 2019	2	Public consultation began in June 2017, final guidance will be issued in April 2018 for implementation in September 2018.
	Revised standardised approach for credit risk	Jan 2022	1	Draft rule under development.
	Revised IRB approach for credit risk	Jan 2022	1	Draft rule under development.
	Revised CVA framework	Jan 2022	1	Draft rule under development.
	Revised minimum requirements for market risk	Jan 2022	1	Draft rule under development.
	Revised operational risk framework	Jan 2022	1	Draft rule under development.
Output floor	Jan 2022	1	Draft rule under development.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Final guidance issued and in force. Domestic leverage test replaced by Basel III leverage ratio, effective in Q1 2015.
	Revised (2017) exposure definition	Jan 2022	1	Draft rule under development.

SIB	G-SIB requirements	Jan 2016	4	Final rules issued and additional supervisory expectations and disclosure obligations in effect.
	D-SIB requirements	Jan 2016	4	Final rules issued and additional supervisory expectations and disclosure obligations in effect.
	Leverage ratio buffer	Jan 2022	1	Draft rule under development.
IRRBB	Interest rate risk in the banking book	2018	1	Draft rule under development.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	3	Final guidance published in November 2014.
	Net stable funding ratio (NSFR)	Jan 2018	1	Draft rule is expected to be published in early 2019 for implementation in 2020.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	Draft rule under development.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	3	Final guidance issued in April 2017 and effective for October 31, 2018.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	In progress. Liquidity (LCR) disclosure guidance was issued in July 2014 and effective in Q2 2015. Leverage ratio final guidance issued September 2014 and effective in Q1 2015.
	Key metrics, IRRBB, NSFR	Jan 2018	1	In progress. NSFR disclosure draft guidance is expected to be published in early 2019 for implementation in 2020. TLAC Key metrics disclosure draft guidance expected to be published in early 2018 for implementation in Q1, 2019 IRRBB draft disclosure under development.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	In progress. Composition of capital disclosure guidance was published in July 2013 and effective in Q3 2014. G-SIB indicators disclosure guidance was published in March 2014 and effective in Q1 2015.
	TLAC	Jan 2019	2	Draft guidance published March 21, 2018 for implementation in Q1, 2019.
	Market risk	Jan 2022	1	In progress.

Implementation in China

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published); and "na" = not applicable.

	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4, 1	(4) High-level principles published in June 2012 and in force from January 2013; and (1) Detailed policy framework is under development.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	1	The policy is under development.
	Capital requirements for CCPs	Jan 2017	1	Draft rule is under development.
	Capital requirements for equity investments in funds	Jan 2017	1	Draft rule is under development.
	SA-CCR	Jan 2017	3	Final rules published in Jan. 2018, To be effective as of Jan. 2019.
	Securitisation framework	Jan 2018	1	Draft rule is under development.
	TLAC Holdings	Jan 2019	1	The TLAC holding policy framework is under development.
	Revised standardised approach for credit risk	Jan 2022	1	The policy is under development.
	Revised IRB approach for credit risk	Jan 2022	1	The policy is under development.
	Revised CVA framework	Jan 2022	1	The policy is under development.
	Revised minimum requirements for market risk	Jan 2022	1	The policy is under development.
	Revised operational risk framework	Jan 2022	1	The policy is under development.
Output floor	Jan 2022	1	The policy is under development.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Revised rules adopting amendments to the Basel III leverage ratio and disclosure requirements were published in January 2015 and are already in effect.
	Revised (2017) exposure definition	Jan 2022	1	The policy is under development.
SIB	G-SIB requirements	Jan 2016	4	Guidelines on the disclosure of GSIB assessment indicators already published and in force from February 2014.

				The G-SIB surcharge is specified in the Capital Rules for Commercial Banks (published in June 2012 and in force from January 2013).
	D-SIB requirements	Jan 2016	4, 1	(4) The high-level principles and D-SIB surcharge of 1% has been established in The Capital Rules for Commercial Banks (published in June 2012 and in force from January 2013); and (1) Detailed policy framework for D-SIBs is under development.
	Leverage ratio buffer	Jan 2022	1	The policy is under development.
IRRBB	Interest rate risk in the banking book	2018	2	The revised guideline on IRRBB was published for consultation in November 2017, and the final version is expected to come into effect in January 2019.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	1	The policy is under development.
	Net stable funding ratio (NSFR)	Jan 2018	2	The NSFR policy has been drafted and published for consultation in December 2017.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	2	The policy was published for consultation in January 2018.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	1	Under development. The CBRC plans to formulate comprehensive Pillar 3 framework covering disclosure requirements of phase 1, 2 and 3.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Under development. The CBRC plans to formulate comprehensive Pillar 3 framework covering disclosure requirements of phase 1, 2 and 3.
	Key metrics, IRRBB, NSFR	Jan 2018	1	Under development. The CBRC plans to formulate comprehensive Pillar 3 framework covering disclosure requirements of phase 1, 2 and 3.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Under development. The CBRC plans to formulate comprehensive Pillar 3 framework covering disclosure requirements of phase 1, 2 and 3.
	TLAC	Jan 2019	1	Under development. The CBRC plans to formulate comprehensive Pillar 3 framework covering disclosure requirements of phase 1, 2 and 3.
	Market risk	Jan 2022	1	Under development. The CBRC plans to formulate comprehensive Pillar 3 framework covering disclosure requirements of phase 1, 2 and 3.

Implementation in Hong Kong SAR

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule on capital buffers and associated disclosure requirements published on 24 October 2014 and 24 December 2014, and in force from 1 January 2015 and 31 March 2015, respectively.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rule published on 27 January 2017 and in force from 1 March 2017 (subject to a 6-month transitional period).
	Capital requirements for CCPs	Jan 2017	1	Draft rules expected to be published in 2018.
	Capital requirements for equity investments in funds	Jan 2017	1	Draft rules expected to be published in 2018.
	SA-CCR	Jan 2017	1	Draft rules expected to be published in 2018.
	Securitisation framework	Jan 2018	4	Final rules in force from 1 January 2018.
	TLAC Holdings	Jan 2019	1	Policy framework is currently under development.
	Revised standardised approach for credit risk	Jan 2022	1	Policy framework is currently under development.
	Revised IRB approach for credit risk	Jan 2022	1	Policy framework is currently under development.
	Revised CVA framework	Jan 2022	1	Draft rules expected to be published in 2020.
	Revised minimum requirements for market risk	Jan 2022	1	Draft rules expected to be published in 2020.
	Revised operational risk framework	Jan 2022	1	Policy framework is currently under development.
Output floor	Jan 2022	1	Policy framework is currently under development.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Bank-level reporting of leverage ratio has already started from reporting date of year ended 31 December 2013. Final rules in force from 1 January 2018.
	Revised (2017) exposure definition	Jan 2022	1	Considering whether further revisions are necessary.
SIB	G-SIB requirements	Jan 2016	4	Final rule on G-SIB requirements and associated disclosure requirements published on 24 October 2014 and 24 December 2014, and in force from 1 January 2015 and 31 March 2015, respectively.

	D-SIB requirements	Jan 2016	4	Final rule on D-SIB requirements published on 24 October 2014 and in force from 1 January 2015. Guideline on the assessment methodology for identifying systemically important banks in Hong Kong was finalised on 18 February 2015.
	Leverage ratio buffer	Jan 2022	1	Considering applicability to Hong Kong as a host jurisdiction for G-SIBs.
IRRBB	Interest rate risk in the banking book	2018	2	Draft rule published in June 2017.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	Monthly reporting of intraday liquidity positions by local licensed banks has commenced from reporting date of end-October 2015.
	Net stable funding ratio (NSFR)	Jan 2018	4	Final rules on NSFR commenced effect from 1 January 2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	2	Consultation paper issued on 22 March 2016.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rules in force from 31 March 2017.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	2	Draft rules published on 26 March 2018, and targeted to come into force on 30 June 2018.
	Key metrics, IRRBB, NSFR	Jan 2018	2	Draft rules published on 26 March 2018, and targeted to come into force on 30 June 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	2	Draft rules published on 26 March 2018, and targeted to come into force on 30 June 2018.
	TLAC	Jan 2019	1	Draft rules expected to be published in H2 2018, and targeted to come into force on 1 January 2019.
	Market risk	Jan 2022	1	The publication of draft rules depends on the implementation schedule for the minimum capital requirements for market risk in Hong Kong.

Implementation in India

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule in force from 5 February 2015.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	2	A discussion paper was published in May 2016. Rule under finalisation.
	Capital requirements for CCPs	Jan 2017	3	Final rule issued on 10 November 2016. The date of implementation of the guidelines is under review.
	Capital requirements for equity investments in funds	Jan 2017	na	Not relevant for India as equity investment in funds are not held in the banking book.
	SA-CCR	Jan 2017	3	Final rule issued on 10 November 2016. The date of implementation of the guidelines is under review.
	Securitisation framework	Jan 2018	1	Draft rule is under development. Proposed to be implemented by September 2018.
	TLAC Holdings	Jan 2019	1	Draft regulation not published.
	Revised standardised approach for credit risk	Jan 2022	1	Draft regulation not published.
	Revised IRB approach for credit risk	Jan 2022	1	Draft regulation not published.
	Revised CVA framework	Jan 2022	1	Draft regulation not published.
	Revised minimum requirements for market risk	Jan 2022	1	Draft regulation not published.
	Revised operational risk framework	Jan 2022	1	Draft regulation not published.
Output floor	Jan 2022	1	Draft regulation not published.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Revised guidelines on leverage ratio framework, incorporating amendments based on the BCBS leverage ratio framework (January 2014) were issued in January 2015 and are in force since 1 April 2015.
	Revised (2017) exposure definition	Jan 2022	1	Final rule based on BCBS prescription dated December 2017 is yet to be issued.

SIB	G-SIB requirements	Jan 2016	na	There are no Indian banks on the list of G-SIBs. One Indian bank included in the sample of global banks for identification of G-SIBs has been issued instructions to make disclosures starting from the financial year ended 31 March 2014.
	D-SIB requirements	Jan 2016	4	Final framework for dealing with D-SIBs published in July 2014. D-SIBs are being declared on a regular basis and additional CET1 requirements for D-SIBs has been phased in from 1 April 2016.
	Leverage ratio buffer	Jan 2022	1	Draft regulation not published.
IRRBB	Interest rate risk in the banking book	2018	2	Draft issued on 02 February 2017. Rule under finalisation.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	Final rule in force from 3 November 2014.
	Net stable funding ratio (NSFR)	Jan 2018	2	Draft rule published on 28 May 2015. Final guidelines on NSFR would be issued soon with date of implementation to be indicated in due course.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	3	Final rule issued on 01 December 2016 and will be effective from 1 April 2019.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	1	Draft regulation not published.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Draft regulation not published.
	Key metrics, IRRBB, NSFR	Jan 2018	1	Draft regulation not published.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Draft regulation not published.
	TLAC	Jan 2019	na	Draft regulation not published.
	Market risk	Jan 2022	1	Draft regulation not published.

Implementation in Indonesia

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Countercyclical buffer is governed under the Basel III capital regulation issued in 2013. A more detailed regulation on Countercyclical Buffer was issued in December 2015 and has been effectively implemented starting January 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	1	This proposal is still under study.
	Capital requirements for CCPs	Jan 2017	1	Under consideration. Currently Indonesia has formed a Task Force to establish a CCP.
	Capital requirements for equity investments in funds	Jan 2017	na	Banks are prohibited from making equity investments in funds.
	SA-CCR	Jan 2017	4	The final regulation on SA-CCR was issued in September 2017.
	Securitisation framework	Jan 2018	2	A consultative paper on the securitisation framework was published in December 2012 under the Basel 2.5 consultative paper. First revision of the consultative paper on securitisation framework in line with the BCBS Document on Securitisation Framework (issued in December 2014) was issued in January 2016. Regulation will be published in 2018.
	TLAC Holdings	Jan 2019	1	This proposal is still under study.
	Revised standardised approach for credit risk	Jan 2022	1	This proposal is still under study.
	Revised IRB approach for credit risk	Jan 2022	1	This proposal is still under study.
	Revised CVA framework	Jan 2022	1	This proposal is still under study.
	Revised minimum requirements for market risk	Jan 2022	1	This proposal is still under study.
	Revised operational risk framework	Jan 2022	1	This proposal is still under study.
Output floor	Jan 2022	1	This proposal is still under study.	
Leverage	Existing (2014) exposure definition	Jan 2018	2, 4	(2) A consultative paper on Leverage Ratio and the disclosure requirements was issued in October 2014.

				(4) Selected banks have been required to calculate the leverage ratio since the last quarter of 2014. Indonesia plans to integrate the adoption process of both Leverage Ratio frameworks (existing 2014 and revised 2017 exposure definition).
	Revised (2017) exposure definition	Jan 2022	1	This proposal is still under study. Indonesia plans to integrate the adoption process of both Leverage Ratio frameworks (existing 2014 and revised 2017 exposure definition).
SIB	G-SIB requirements	Jan 2016	na	Indonesia is not home to any G-SIBs.
	D-SIB requirements	Jan 2016	4	D-SIBs capital surcharge has been stipulated in Indonesia's capital regulation issued in 2013. Regulation detailing the D-SIB framework methodology and its implementation on the capital surcharge was issued in December 2015. Banks that are categorised as D-SIBs imposed capital surcharge starting from January 2016.
	Leverage ratio buffer	Jan 2022	na	Indonesia is not home to any G-SIBs.
IRRBB	Interest rate risk in the banking book	2018	2	Consultative paper issued in June 2017.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	Regulation was issued in December 2015 and in force since January 2016.
	Net stable funding ratio (NSFR)	Jan 2018	4	The final regulation was issued in July 2017.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	2	Consultative paper issued in September 2017.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	2	A consultative paper on the Revised Pillar 3 Phase I and Phase II was published in October 2017. The framework currently remains in consultative paper format to accommodate potential further revisions from on-going discussions at the BCBS. Indonesia plans to integrate the adoption process of all revised pillar 3 frameworks (first, second and third phase). Currently, Banks are required to disclose their capital and risks exposures using a flexible template for the qualitative disclosure and fixed template for all quantitative disclosure based on Pillar 3 standard issued in October 2012.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	2	A consultative paper on the Revised Pillar 3 Phase I and Phase II was published in October 2017. The framework currently remains in consultative paper format to accommodate potential further revisions from on-going discussions at the BCBS.

				Indonesia plans to integrate the adoption process of all revised pillar 3 frameworks (first, second and third phase).
	Key metrics, IRRBB, NSFR	Jan 2018	2, na, 4	<p>(2) Key metrics and IRRBB: A consultative paper on the Revised Pillar 3 Phase I and Phase II was published in October 2017. The framework currently remains in consultative paper format to accommodate potential further revisions from on-going discussions at the BCBS. Indonesia plans to integrate the adoption process of all revised pillar 3 frameworks (first, second and third phase).</p> <p>(na) Template KM2 - Key metrics TLAC requirements (at resolution group level) is not applicable because Indonesia is not home to any G-SIBs.</p> <p>(4) The final regulation of NSFR was issued in July 2017.</p>
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	2, na	<p>(2) Composition of capital, RWA overview, and Prudent Valuation Adjustments: A consultative paper on the Revised Pillar 3 Phase I and Phase II was published in October 2017. The framework currently remains in consultative paper format to accommodate potential further revisions from on-going discussions at the BCBS. Indonesia plans to integrate the adoption process of all revised pillar 3 frameworks (first, second and third phase).</p> <p>(na) G-SIB indicators - Indonesia is not home to any G-SIBs.</p>
	TLAC	Jan 2019	na	Disclosure requirements for TLAC of G-SIBs (template TLAC1, TLAC2 and TLAC3) - Indonesia is not home to any G-SIBs.
	Market risk	Jan 2022	1	Indonesia plans to integrate the adoption process of all revised pillar 3 frameworks (first, second and third phase).

Implementation in Japan

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule on Countercyclical buffer was implemented in March 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rule published in March 2016 and in force from September 2016.
	Capital requirements for CCPs	Jan 2017	4	Final rule was implemented in March 2018.
	Capital requirements for equity investments in funds	Jan 2017	1	
	SA-CCR	Jan 2017	4	Final rule was implemented in March 2018.
	Securitisation framework	Jan 2018	1	
	TLAC Holdings	Jan 2019	1	
	Revised standardised approach for credit risk	Jan 2022	1	
	Revised IRB approach for credit risk	Jan 2022	1	
	Revised CVA framework	Jan 2022	1	
	Revised minimum requirements for market risk	Jan 2022	1	
	Revised operational risk framework	Jan 2022	1	
Output floor	Jan 2022	1		
Leverage	Existing (2014) exposure definition	Jan 2018	1	
	Revised (2017) exposure definition	Jan 2022	1	
SIB	G-SIB requirements	Jan 2016	4	Final rule requiring public disclosure of 12 indicators for assessing G-SIBs was implemented in March 2014. Final rule on higher loss absorbency requirements for G-SIBs was implemented in March 2016.

	D-SIB requirements	Jan 2016	4	Final rule on identifying D-SIBs and covering higher loss absorbency requirements for D-SIBs were implemented in March 2016.
	Leverage ratio buffer	Jan 2022	1	
IRRBB	Interest rate risk in the banking book	2018	4	Final rule published in December 2017 and in force from March 2018.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	1	
	Net stable funding ratio (NSFR)	Jan 2018	1	
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rule published in December 2017 and in force from March 2018.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4, 1	Final rule on disclosure of LCR published in February 2015 and in force from June 2015. Final rule on disclosure of remuneration was implemented in March 2018.
	Key metrics, IRRBB, NSFR	Jan 2018	4, 1	Final rule on disclosure of key metrics was implemented in March 2018. Final rule on disclosure of IRRBB published in December 2017 and in force from March 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	
	TLAC	Jan 2019	1	
	Market risk	Jan 2022	1	

Implementation in Korea

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published in December 2015 and in force from January 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final guideline published in February 2017, phase-in began 1 March 2017, becoming fully effective on 1 September 2020.
	Capital requirements for CCPs	Jan 2017	3	Final rule published in December 2016 for implementation on 1 January 2019.
	Capital requirements for equity investments in funds	Jan 2017	4	Final rule published in December 2016 and in force from March 2017.
	SA-CCR	Jan 2017	3	Final rule published in December 2016 for implementation on 1 January 2019.
	Securitisation framework	Jan 2018	4	Final rule published in October 2017 and in force from January 2018.
	TLAC Holdings	Jan 2019	1	Draft rule is under development
	Revised standardised approach for credit risk	Jan 2022	1	Draft rule is under development.
	Revised IRB approach for credit risk	Jan 2022	1	Draft rule is under development.
	Revised CVA framework	Jan 2022	1	Draft rule is under development.
	Revised minimum requirements for market risk	Jan 2022	1	Draft rule is under development.
	Revised operational risk framework	Jan 2022	1	Draft rule is under development.
Output floor	Jan 2022	1	Draft rule is under development.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Final rule published and in force from January 2015. Pillar 1 treatment in force from January 2018.
	Revised (2017) exposure definition	Jan 2022	1	Draft rule is under development.
SIB	G-SIB requirements	Jan 2016	na	Korea is not home to any G-SIB.
	D-SIB requirements	Jan 2016	4	Final rule published in December 2015 and in force from January 2016.
	Leverage ratio buffer	Jan 2022	na	Korea is not home to any G-SIB
IRRBB	Interest rate risk in the banking book	2018	1	Draft rule is expected to be published in 2018.

Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	1	Draft rule is under development.
	Net stable funding ratio (NSFR)	Jan 2018	4	Final rule published in January 2018 and in force from 31 January 2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	Draft rule is under development.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rule published and in force from December 2016.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4	Final rule published and in force from January 2018.
	Key metrics, IRRBB, NSFR	Jan 2018	4, 3	Key metrics, NSFR: Final rule published and in force from January 2018. IRRBB: Final rule published in January 2018 for implementation on 1 January 2019.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	4	Final rule published and in force from January 2018.
	TLAC	Jan 2019	3	Final rule published in January 2018 for implementation on 1 January 2019.
	Market risk	Jan 2022	3	Final rule published in January 2018 for implementation on 2022.

Implementation in Mexico

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published on 7 April 2016 and in force from 8 April 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	1	Draft regulation not yet published. Based on average notional amounts of non-centrally cleared derivatives, covered entities subject to Mexican regulation would be required to exchange variation margins until March 2017, according to the transitional arrangements under the international standard. The same implementation schedule will require exchange of initial margin requirements by 2020 for Mexican covered entities given their current average notional amounts. This requirement will be adopted accordingly.
	Capital requirements for CCPs	Jan 2017	1	The draft is under development.
	Capital requirements for equity investments in funds	Jan 2017	1	The draft is under development. Final rule is expected to be published in the second semester of 2018.
	SA-CCR	Jan 2017	1	The draft is under development.
	Securitisation framework	Jan 2018	1	The draft is under development.
	TLAC Holdings	Jan 2019	1	The draft is under development.
	Revised standardised approach for credit risk	Jan 2022	1	
	Revised IRB approach for credit risk	Jan 2022	1	
	Revised CVA framework	Jan 2022	1	
	Revised minimum requirements for market risk	Jan 2022	1	
	Revised operational risk framework	Jan 2022	1	
	Output floor	Jan 2022	1	
Leverage	Existing (2014) exposure definition	Jan 2018	4, 1	The rule regarding the methodology and disclosure requirements for the leverage ratio was published on June 22, 2016. The rule establishing a minimum level will be published in the second semester of 2018.
	Revised (2017) exposure definition	Jan 2022	1	

SIB	G-SIB requirements	Jan 2016	na	Mexico is not home to any G-SIB.
	D-SIB requirements	Jan 2016	4	Final rule published on 31 December 2015 and in force from 30 April 2016.
	Leverage ratio buffer	Jan 2022	na	Mexico is not home to any G-SIB.
IRRBB	Interest rate risk in the banking book	2018	1	The draft is under development.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	1	The draft is under development. Final rule is expected to be published in the second semester of 2018.
	Net stable funding ratio (NSFR)	Jan 2018	1	During 2017, banks have started to do monthly preliminary calculations of the NSFR. The final draft will be shared with market participants in the first semester, and the final rule is expected to be published in the second semester of 2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	The draft is under development. Final rule is expected to be published in the second semester of 2018.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	1	The draft is under development.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4, 1	Some disclosure templates are already considered and implemented as such as: The Countercyclical buffer rule was published on August 1st, 2016. Currently, the activation mechanism is under development. On December 31, 2015, the rule was published to implement LCR. Currently, banks comply LCR disclosure requirements and should comply with a minimum LCR level of 60%, which gradually increase until reaching 100% in 2019. The Leverage Ratio disclosure requirement was published on June 22, 2016. Currently, the rule establishing a minimum level will be published in the second semester of 2018. The Remuneration standards rule was published on November 26, 2010. Revised Pillar 3 disclosure requirements are not included in this rule.
	Key metrics, IRRBB, NSFR	Jan 2018	1	The draft is under development.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	The draft is under development.
	TLAC	Jan 2019	1	The draft is under development.
	Market risk	Jan 2022	1	

Implementation in Russia

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Rules on capital buffers in force since 1 January 2016. They include rules for capital conservation and countercyclical buffers to be calculated on a quarterly basis.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	1	The Bank of Russia published on 22nd December, 2017, a <u>policy report</u> on the implementation of margin requirements for non-centrally cleared derivatives based on public consultation carried out in June 2017. Draft rule is under development.
	Capital requirements for CCPs	Jan 2017	1	Draft rule is under development, expected to be in force in the fourth quarter of 2018.
	Capital requirements for equity investments in funds	Jan 2017	4	The rule is in force since 16 December 2017.
	SA-CCR	Jan 2017	1	Draft rule is expected to be developed no sooner than the end of 2018.
	Securitisation framework	Jan 2018	2	The draft regulation was published in 2017. The final rule will be in force ten days after its official publication.
	TLAC Holdings	Jan 2019	1	Draft rule regarding banks' holdings of TLAC instruments are expected to be developed no sooner than in the end of 2018.
	Revised standardised approach for credit risk	Jan 2022	1	
	Revised IRB approach for credit risk	Jan 2022	1	
	Revised CVA framework	Jan 2022	1	
	Revised minimum requirements for market risk	Jan 2022	1	Draft rule is expected to be developed no sooner than in 2021.
	Revised operational risk framework	Jan 2022	1	
Output floor	Jan 2022	1		
Leverage	Existing (2014) exposure definition	Jan 2018	4	The requirement on the minimum leverage ratio is in force since 27 January 2018.

	Revised (2017) exposure definition	Jan 2022	1	
SIB	G-SIB requirements	Jan 2016	na	
	D-SIB requirements	Jan 2016	4	The assessment methodology for D-SIBs in force since September 2015. The CBR approved the list of domestic systemically important banks. Capital buffers requirements for banks are in force since 1 January 2016. In 2016, the minimum level of HLA requirement for all D-SIBs was 0.15% of RWA. In 2017 the requirement has been 0.35%. In 2018, it has been increased to 0.65%, and 1% from 1 January 2019 onward.
	Leverage ratio buffer	Jan 2022	1	
IRRBB	Interest rate risk in the banking book	2018	1	Draft rule is expected to be developed in 2018.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	The rule with the requirement to monitor intraday liquidity was published in December 2015 and in force since January 2016.
	Net stable funding ratio (NSFR)	Jan 2018	4	The rule was published in September 2017 and in force since January 2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	Draft rule is expected to be developed in 2018.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	The final rule was published in November 2017 and came into force on 1 January 2018. Credit institutions (banking groups) are required to publish their first Pillar 3 report under the revised framework concurrently with their Q1 2018 intermediate financial report.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	1	Liquidity disclosure requirements and leverage ratio disclosure requirements included in the regulation published in November 2017 and came into force on 1 January 2018. Countercyclical buffer and remuneration disclosure requirements according to the Pillar 3 disclosure requirements (phase II) are expected to be implemented in 2018.
	Key metrics, IRRBB, NSFR	Jan 2018	1	Key metrics and IRRBB disclosure requirements according to the Pillar 3 disclosure requirements (phase II) are expected to be implemented in 2018. A draft of the NSFR disclosure requirements published 13 March 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	Composition of capital disclosure requirements published in November 2017 and came into force on 1 January, 2018. Prudential valuation adjustments, G-SIB indicators and RWA overview disclosure requirements according to the Pillar 3 disclosure requirements (phase II) are expected to be implemented in 2018.
	TLAC	Jan 2019	na	TLAC disclosure requirements are not planned to be implemented as none of Russian banks is a GSIB and local subsidiaries of GSIBs have confirmed a

				single-point of entry resolution strategy. Rules for disclosure of TLAC holdings of Russian banks are expected to be developed by the end of 2018.
	Market risk	Jan 2022	1	Market risk disclosure requirements according to the Pillar 3 disclosure requirements (Phase II) are planned to be implemented by 2022.

Implementation in Saudi Arabia

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published); and "na" = not applicable.

	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published via SAMA's Final Guidance Document Concerning Implementation of Capital Reforms Under Basel III Framework in December 2012 and has been in force from January 2016. Final rule published via SAMA's circular on countercyclical buffer rate for Saudi Arabia which also include methodology used for the calculation of such buffer.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rule published via SAMA Circular # 371000101114 dated 20 June 2016 and in force following Basel transitional timeline from September 2016.
	Capital requirements for CCPs	Jan 2017	4	Final rule published via SAMA Circular # 371000101116 dated 20 June 2016 and in force from January 2017.
	Capital requirements for equity investments in funds	Jan 2017	4	Final rule published via SAMA Circular # 371000101108 dated 20 June 2016 and in force from January 2017.
	SA-CCR	Jan 2017	4	Final rule published via SAMA Circular # 371000101120 dated 20 June 2016 and in force from January 2017.
	Securitisation framework	Jan 2018	4	Final rule published via SAMA Circular # 371000112753 dated 2 August 2016 and has been in force from January 2018.
	TLAC Holdings	Jan 2019	3	Final rule published via SAMA circular no. 381000019428 dated November 2016 and will be in force from January 2019.
	Revised standardised approach for credit risk	Jan 2022	1	Final rule will be published and implemented before January 2022.
	Revised IRB approach for credit risk	Jan 2022	1	Final rule will be published and implemented before January 2022.
	Revised CVA framework	Jan 2022	1	Final rule will be published and implemented before January 2022.
	Revised minimum requirements for market risk	Jan 2022	3	Final rule published dated December 2016 and initially planned to be in force from January 2019. However, as per recent Basel postponed timelines, the implementation date will now be moved to January 2022.
	Revised operational risk framework	Jan 2022	1	Final rule will be published and implemented before January 2022.
Output floor	Jan 2022	1	Final rule will be published and implemented before January 2022.	

Leverage	Existing (2014) exposure definition	Jan 2018	4	SAMA through its Circular # 351000133367 on 25 August 2014 issued its final guidance document on the Leverage Ratio disclosure requirements. The aforementioned SAMA Circular has been in force from January 2015.
	Revised (2017) exposure definition	Jan 2022	1	Final rule will be published and implemented before January 2022.
SIB	G-SIB requirements	Jan 2016	na	Final rules published via SAMA Circular # 107018 dated 10 July 2013 and has been in force from January 2016. Please note that there is no G-SIB in Saudi Arabia, therefore, only D-SIB requirements are applicable.
	D-SIB requirements	Jan 2016	4	D-SIB framework has been finalised and the relevant regulation has been issued for implementation by 1 January 2016 through SAMA Circular # 351000138356 (issued in August 2014) and applicability of D-SIBs buffer published via SAMA circular #371000091395 dated 24 May 2016. The list of DSIBs have been included in the circular issued in May 2016 and May 2017.
	Leverage ratio buffer	Jan 2022	1	Final rule will be published and implemented before January 2022.
IRRBB	Interest rate risk in the banking book	2018	4	Final rules published via SAMA Circular dated January 2017 and in force from 1 Jan 2018.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	Final rule published via SAMA Circular # 371000101113 dated June 2016 and in force from 1 January 2017.
	Net stable funding ratio (NSFR)	Jan 2018	4	Final rules published via SAMA Circular # 361000036260 dated 29 December 2014 and has been in force from January 2015. A new circular has been issued to implement minimum requirements of 100% from 1 January 2016. In Feb 2018, as part of self-assessment, minor changes were made in the updated rules published via SAMA Circular # 391000059160 dated 8 February 2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	4	Final rules published via SAMA Circular # 361000067330 dated 26 February 2015 and in force from 1 July 2015. In Feb 2018, as part of self-assessment, minor changes were made in the updated rules published via SAMA Circular # 391000059150 dated 8 February 2018.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rules published via SAMA Circular # 361000126572 dated 9 July 2015 and in force from December 2016.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4	Final rule published via SAMA Circular # 381000088967 dated 18 May 2017 and has been in force from December 2017.
	Key metrics, IRRBB, NSFR	Jan 2018	4	Final rule published via SAMA Circular # 381000088967 dated 18 May 2017 and has been in force from Jan 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	3	Final rule published via SAMA Circular # 381000088967 dated 18 May 2017 and will be in force from December 2018.

	TLAC	Jan 2019	3	Final rule published via SAMA Circular # 381000088967 dated 18 May 2017 and will be in force from January 2019.
	Market risk	Jan 2022	3	Final rule published via SAMA Circular # 381000088967 dated 18 May 2017 and will be in force from December 2019. However, as per recent Basel postponed timelines, the implementation date will now be moved to January 2022.

Implementation in Singapore

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published on 14 September 2012 and in force from 1 January 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rule published on 6 December 2016 and in force from 1 March 2017.
	Capital requirements for CCPs	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017. Transitional arrangements are provided to allow more time for implementation.
	Capital requirements for equity investments in funds	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017.
	SA-CCR	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017. Transitional arrangements are provided to allow more time for implementation.
	Securitisation framework	Jan 2018	4	Final rule published on 29 November 2017 and in force from 1 January 2018.
	TLAC Holdings	Jan 2019	1	Draft rule is expected to be published in 2018.
	Revised standardised approach for credit risk	Jan 2022	1	
	Revised IRB approach for credit risk	Jan 2022	1	
	Revised CVA framework	Jan 2022	1	
	Revised minimum requirements for market risk	Jan 2022	1	
	Revised operational risk framework	Jan 2022	1	
Output floor	Jan 2022	1		
Leverage	Existing (2014) exposure definition	Jan 2018	4	Final rule published on 28 December 2017 and in force from 1 January 2018.
	Revised (2017) exposure definition	Jan 2022	1	
SIB	G-SIB requirements	Jan 2016	4	The public disclosure and submission requirements for assessing G-SIBs are implemented with effect from 1 January 2014 in MAS Notice 637.
	D-SIB requirements	Jan 2016	4	Framework for D-SIBs in Singapore published and in force from 30 April 2015.

	Leverage ratio buffer	Jan 2022	1	
IRRBB	Interest rate risk in the banking book	2018	2	Draft rule published in Q1 2017.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	MAS Notice 649 sets out that a bank should actively manage its intraday liquidity positions and risks to meet payment and settlement obligations on a timely basis under both normal and stressed conditions.
	Net stable funding ratio (NSFR)	Jan 2018	4	Final rule published on 10 July 2017 and in force from 1 January 2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	2	Draft rule published in Q1 2018.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rule published on 17 October 2016 and in force from 1 January 2017.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4	Final rule published on 28 December 2017 and in force from 31 December 2017.
	Key metrics, IRRBB, NSFR	Jan 2018	4, 2	Final rule on disclosure for key metrics and NSFR published on 28 December 2017 and in force from 1 January 2018. Draft rule on disclosure for IRRBB published in Q1 2017.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	3	Final rule on composition of capital, RWA overview and prudential valuation adjustments published on 28 December 2017 and will be in force by 31 December 2018.
	TLAC	Jan 2019	1	Draft rule on disclosure for TLAC Holdings is expected to be published in 2018.
	Market risk	Jan 2022	1	

Implementation in South Africa

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final rule published on 12 December 2012 and in force from 1 January 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	2	Draft directive published. Currently considering key components of comments received and matters related to the required amendments to legislation. South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Capital requirements for CCPs	Jan 2017	2	Draft rules published. Currently considering the comments received and potential amendments to the proposed amended Regulations. South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Capital requirements for equity investments in funds	Jan 2017	2	Draft rules published. Currently considering the comments received and potential amendments to the proposed amended Regulations. South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	SA-CCR	Jan 2017	2	Draft rules published. Currently considering the comments received and potential amendments to the proposed amended Regulations. South Africa is monitoring and considering, among other things, the impact of delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	Securitisation framework	Jan 2018	1	The Policy framework is currently under development. South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
	TLAC Holdings	Jan 2019	1	Draft rules are expected to be issued in 2018.

	Revised standardised approach for credit risk	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation date.
	Revised IRB approach for credit risk	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation date.
	Revised CVA framework	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation date.
	Revised minimum requirements for market risk	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation date.
	Revised operational risk framework	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation date.
	Output floor	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation dates.
Leverage	Existing (2014) exposure definition	Jan 2018	4	A 4% leverage ratio requirement is defined in the amended regulations which were implemented with effect from 1 July 2016. Any final revisions to the leverage ratio requirement will be published in due course.
	Revised (2017) exposure definition	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation date.
SIB	G-SIB requirements	Jan 2016	na	The Prudential Authority is not the home supervisor to any G-SIB.
	D-SIB requirements	Jan 2016	4	D-SIB requirements are addressed in the Regulations that were implemented with effect from 1 January 2013. A subsequent directive (D6/2016) specifies the application of the amended capital framework, including the D-SIB requirements. South Africa adopted the internationally agreed implementation date of January 2016.
	Leverage ratio buffer	Jan 2022	na	The leverage ratio buffer will apply to G-SIBs. The Prudential Authority is not the home supervisor to any G-SIB.
IRRBB	Interest rate risk in the banking book	2018	1	Proposed amendments to the Regulations are in the process of being drafted. South Africa is monitoring and considering, among other things, the impact of the potential delayed implementation in other jurisdictions, before finalising its decision in respect of implementation.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	The relevant amended requirements were incorporated into the Regulations that were implemented with effect from 1 July 2016. Monitoring of banks' compliance with the Regulations forms an integral part of the supervisory framework.
	Net stable funding ratio (NSFR)	Jan 2018	4	Implemented.

Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	An amended framework for large exposures to be implemented in 2019.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Directive (D11/2015 issued December 2015) specifies the revised Pillar 3 disclosure requirements. South Africa adopted internationally agreed implementation date of year-end 2016.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4, 2	Disclosure requirements in respect of LCR, NSFR, remuneration and the leverage ratio are already implemented. Draft rules for the disclosure requirements related to CCyB were issued for consultation and are in the process of finalisation.
	Key metrics, IRRBB, NSFR	Jan 2018	2, 1	(2) Draft rules for the disclosure requirements related to key metrics and NSFR were issued for consultation and are in the process of finalisation. (1) Disclosure requirements related to IRRBB still have to be finalised.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	2	Draft rules for the disclosure requirements related to composition of capital, RWA overview, prudential valuation adjustments and G-SIB indicators were issued for consultation and are in the process of finalisation.
	TLAC	Jan 2019	1	Rules are expected to be finalised in 2018.
	Market risk	Jan 2022	1	In principle South Africa adopted the internationally agreed implementation date.

Implementation in Switzerland

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	National countercyclical buffer regime in place since 2012 and buffer activated for residential real estate exposures in Switzerland. Final regulation for the international countercyclical buffer regime in place since June 2016, based on available implementation guidance by the Basel Committee from October 2015. Further technical guidance has been developed and put in consultation in 2017.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rule adopted in December 2015. It became effective on 4 February 2017 in sync with EU margin requirements regulations.
	Capital requirements for CCPs	Jan 2017	4	Final regulation published in December 2016 (transition period until year-end 2019).
	Capital requirements for equity investments in funds	Jan 2017	4	Final regulation published in December 2016 (transition period until year-end 2019).
	SA-CCR	Jan 2017	4	Final regulation published in December 2016 (transition period until year-end 2019).
	Securitisation framework	Jan 2018	4	Final regulation published in December 2016, incl. STC securitisations.
	TLAC Holdings	Jan 2019	4, 2	(4) Since 1 July 2016 Swiss G-SIBs and D-SIBs are not allowed to hold TLAC instruments (limited exceptions apply for market-making and short-term holdings from issuing TLAC instruments for other banks). (2) Treatment of TLAC holding by non-SIB banks: consultation version published in February 2018.
	Revised standardised approach for credit risk	Jan 2022	1	
	Revised IRB approach for credit risk	Jan 2022	1	
	Revised CVA framework	Jan 2022	1	
	Revised minimum requirements for market risk	Jan 2022	1	
Revised operational risk framework	Jan 2022	1		

	Output floor	Jan 2022	1	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Legally binding minimum requirement effective since 1 January 2018.
	Revised (2017) exposure definition	Jan 2022	2	To ease implementation of SA-CCR (consistency across RWA, large exposures and leverage ratio exposure measure) FINMA has published a draft regulation on using SA-CCR in the leverage ratio context earlier than 2022.
SIB	G-SIB requirements	Jan 2016	4	The Swiss Too-Big-To-Fail (TBTF) regulation has been in force since 2013. Large banks are required to publish the G-SIB indicators as of 31 December 2014.
	D-SIB requirements	Jan 2016	4	The Swiss TBTF regulation covers both D-SIB and G-SIB requirements.
	Leverage ratio buffer	Jan 2022	4	The Swiss TBTF regulation has a leverage ratio buffer exceeding the Basel III standard.
IRRBB	Interest rate risk in the banking book	2018	2	Consultation ended on 31 January 2018. Final rule is planned to come into force on 1 January 2019.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	FINMA has started intraday liquidity monitoring for the five largest banks on 1 January 2015.
	Net stable funding ratio (NSFR)	Jan 2018	2	Consultation of draft rule ended in Apr 2017. All banks already report the NSFR (to be prepared for its introduction). Implementation decision by Federal Council is expected for 4Q2018.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	4	Final regulation published in Q4 2017
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rules published in November 2015.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	2	Consultation ended on 31 January 2018.
	Key metrics, IRRBB, NSFR	Jan 2018	2	Consultation ended on 31 January 2018.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	2	Consultation ended on 31 January 2018.
	TLAC	Jan 2019	2	Consultation ended on 31 January 2018.
	Market risk	Jan 2022	2	Consultation ended on 31 January 2018.

Implementation in Turkey

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final regulations issued in November 2013 and in force from 1 January 2014.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	1	Draft regulation not published.
	Capital requirements for CCPs	Jan 2017	2	Draft regulation was published in January 2018 for consultation.
	Capital requirements for equity investments in funds	Jan 2017	4	Final regulations published in October 2015 and in force from March 2016.
	SA-CCR	Jan 2017	2	Draft regulation was published in January 2018 for consultation.
	Securitisation framework	Jan 2018	1	Draft regulation not published.
	TLAC Holdings	Jan 2019	1	Draft regulation not published.
	Revised standardised approach for credit risk	Jan 2022	1	Draft regulation not published.
	Revised IRB approach for credit risk	Jan 2022	1	Draft regulation not published.
	Revised CVA framework	Jan 2022	1	Draft regulation not published.
	Revised minimum requirements for market risk	Jan 2022	1	Draft regulation not published.
	Revised operational risk framework	Jan 2022	1	Draft regulation not published.
Output floor	Jan 2022	1	Draft regulation not published.	
Leverage	Existing (2014) exposure definition	Jan 2018	4	Final regulation issued on 5 November 2013 and in force from 1 January 2014.
	Revised (2017) exposure definition	Jan 2022	1	Draft regulation not published.
SIB	G-SIB requirements	Jan 2016	na	Turkey is not home to any G-SIBs.
	D-SIB requirements	Jan 2016	4	Final rule was published and in force from March 2016.
	Leverage ratio buffer	Jan 2022	na	Turkey is not home to any G-SIBs.
IRRBB	Interest rate risk in the banking book	2018	1	Draft regulation not published.

Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	Implementation started as of January 2017.
	Net stable funding ratio (NSFR)	Jan 2018	2	Draft rules published in January 2018 for consultation after a QIS.
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	1	Draft regulation not published.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	4	Final rule was published in October 2015 and in force from March 2016.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4,1	(1) CCyB- Draft regulation not published. (4) Liquidity – BRSA adopted the Liquidity Coverage Ratio (LCR) disclosure standard in August 2015 and liquidity disclosure requirement (both consolidated and non-consolidated) started as of 31/12/2015. (1) Remuneration - Draft regulation not published. (4) Leverage Ratio – BRSA published leverage ratio disclosure requirement in August 2015 and both consolidated and non-consolidated disclosure requirement started as of 31/12/2015. BRSA has been reviewing its leverage ratio regulation and its disclosure requirement considering “Leverage ratio based on the revised (2017) exposure definition”
	Key metrics, IRRBB, NSFR	Jan 2018	2,1	(1) Key metrics - Draft regulation not published. (1) IRRBB - Draft regulation not published. (2) NSFR - Draft regulation on NSFR disclosure requirement published in January 2018 for consultation.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	1	(1) Composition of capital - Draft regulation not published. (1) RWA overview - Draft regulation not published. (1) Prudential valuation adjustments - Draft regulation not published. (na) G-SIB indicators - Turkey is not home to any G-SIBs.
	TLAC	Jan 2019	1	Turkey is not home to any G-SIBs.
	Market risk	Jan 2022	1	Draft regulation not published.

Implementation in the United States

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	Final Basel III rule approved in July 2013, phase-in begins 1 January 2016, becoming fully effective 1 January 2019.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	Final rule issued in October 2015 to establish initial and variation margin requirements for non-centrally cleared swaps. The requirements are phased-in beginning on 1 September 2016, and are fully effective on 1 September 2020.
	Capital requirements for CCPs	Jan 2017	1	
	Capital requirements for equity investments in funds	Jan 2017	1	
	SA-CCR	Jan 2017	1	
	Securitisation framework	Jan 2018	1	
	TLAC Holdings	Jan 2019	1	
	Revised standardised approach for credit risk	Jan 2022	1	
	Revised IRB approach for credit risk	Jan 2022	1	
	Revised CVA framework	Jan 2022	1	
	Revised minimum requirements for market risk	Jan 2022	1	
	Revised operational risk framework	Jan 2022	1	
Output floor	Jan 2022	1		
Leverage	Existing (2014) exposure definition	Jan 2018	4	Final Basel III rule approved in July 2013, effective 1 January 2014. The rule (i) included the generally applicable US Tier 1 leverage ratio minimum requirement of 4% of Tier 1 capital to total on-balance-sheet assets, and (ii) introduced the supplementary leverage ratio (SLR) (ie the Basel III leverage ratio) minimum requirement of 3% of Tier 1 capital to total leverage exposure for all US banking organisations subject to the advanced approaches rule (ie banking organisations with total consolidated assets equal to \$250 billion or

				<p>more, or consolidated total on-balance-sheet foreign exposure equal to \$10 billion or more, and their subsidiaries), effective 1 January 2018. The SLR was revised in September 2014, consistent with the January 2014 Basel Committee revisions to the Basel III leverage ratio.</p> <p>In addition, in April 2014, the United States agencies adopted enhanced SLR standards for United States G-SIB bank holding companies and their insured depository subsidiaries. United States GSIB bank holding companies must maintain a leverage buffer greater than two percentage points above the minimum supplementary leverage ratio requirement of three percent, for a total of more than five percent, to avoid restrictions on capital distributions and discretionary bonus payments. Insured depository subsidiaries of US GSIBs must maintain at least a six percent supplementary leverage ratio to be considered "well capitalised" under the agencies' prompt corrective action framework. The enhanced SLR standards are effective 1 January 2018.</p>
	Revised (2017) exposure definition	Jan 2022	1	
SIB	G-SIB requirements	Jan 2016	4	Final G-SIB rule approved in July 2015, phase-in begins 1 January 2016, becoming fully effective 1 January 2019. The final rule requires US G-SIBs to calculate their surcharges under two methods and use the higher of the two surcharges. The first method is based on the Basel Committee framework and considers a G-SIB's size, interconnectedness, cross-jurisdictional activity, substitutability and complexity. The second method uses similar inputs but is calibrated to result in significantly higher surcharges and replaces substitutability with a measure of the firm's reliance on short-term wholesale funding.
	D-SIB requirements	Jan 2016	na	All US bank holding companies with total assets of \$50 billion or more are subject by regulation to enhanced prudential standards, including the risk-based capital, leverage, and liquidity requirements discussed above, as well as capital planning, stress testing, resolution planning and risk management requirements.
	Leverage ratio buffer	Jan 2022	1	
IRRBB	Interest rate risk in the banking book	2018	2	Many of the principles outlined in the standards are implemented in the United States through the "Joint Agency Policy Statement: Interest Rate Risk," as well as the "Interagency Advisory on Interest Rate Risk." The agencies are discussing approaches to address the remaining principles, including aspects of principles 4, 8, and 12.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	1	
	Net stable funding ratio (NSFR)	Jan 2018	2	Proposal issued in May 2016.

Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	2	The Federal Reserve Board issued a proposal in March 2016 to apply single-counterparty credit limits to bank holding companies with total assets of USD50 billion or more.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	1	
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4 for CCyB, liquidity and leverage ratio (revised); 1 for remuneration	<p>CCyB – As part of the implementation of the CCyB framework in 2013, the U.S. agencies approved the CCyB disclosure standards (ie, disclosures dealing with the geographical distribution of credit exposures subject to the CCyB). Reporting became effective January 1, 2014 for firms that have private sector credit exposures to jurisdictions in which the countercyclical buffer rate is higher than zero.</p> <p>Liquidity – The Federal Reserve adopted the Liquidity Coverage Ratio (LCR) disclosure standard in December 2016 and bank holding companies subject to the LCR began reporting 2Q 2017.</p> <p>Leverage Ratio (revised) – As noted above, the U.S. agencies adopted the two common disclosure templates contained in the Basel III leverage ratio framework and U.S. top-tier holding companies subject to the advanced approaches rule started disclosing the supplementary leverage ratio (SLR) effective 1 January 2015. The U.S. agencies revised the SLR consistent with the Basel revisions and updated the disclosure standards in September 2014 (with firm disclosures still effective 1 January 2015).</p>
	Key metrics, IRRBB, NSFR	Jan 2018	1	
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	4 for Composition of capital, RWA overview, and G-SIB indicators; 1 for Prudential valuation adjustments	<p>Composition of capital disclosure and RWA overview disclosure – In 2013, the U.S. agencies implemented these two disclosure standards, consistent with the adoption of the Basel III standards. Firms subject to the advanced approaches rule began reporting January 2014.</p> <p>GSIB Indicators – Every U.S. holding company with more than \$50 billion in total consolidated assets must disclose on a quarterly basis the 12 indicators used in the GSIB framework. On an annual basis, the Federal Reserve discloses the year-end values of the 12 GSIB assessment indicators that are sent to Basel for inclusion in the BCBS's global aggregates on the following website: https://www.ffiec.gov/nicpubweb/nicweb/Y15SnapShot.aspx.</p> <p>Prudential valuation adjustments – These disclosures are not applicable because the U.S. agencies follow U.S. GAAP in the capital calculation and disclosures. The U.S. agencies view U.S. GAAP as accurately capturing the fair value of assets, obviating the need for any further (prudentially based) mark-downs of assets reported at fair values on balance sheets. As a result, the U.S. agencies have not implemented prudential valuation adjustments (or additional valuation adjustments).</p>

	TLAC	Jan 2019	1	
	Market risk	Jan 2022	1	

Implementation in the European Union

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	4	The CRD requires national authorities to issue regulations implementing a countercyclical buffer, with the requirement becoming applicable on 1 January 2016. EU jurisdictions are given the option to introduce the requirement before that date. For the national implementation status of these capital buffers, see the respective EU jurisdictions below.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	4	The technical standard was published in the Official Journal on 15 December 2016. The application of IM requirements are being phased in depending on the type of counterparty from 4 February 2017. The VM requirements will apply from 1 March 2017.
	Capital requirements for CCPs	Jan 2017	2	The proposal for implementing the standard on capital requirements for exposures to CCPs was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Capital requirements for equity investments in funds	Jan 2017	2	The proposal for implementing the standard on capital requirements for equity investments in funds was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	SA-CCR	Jan 2017	2	The proposal for implementing the SA-CCR standard was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Securitisation framework	Jan 2018	3	Regulations (EU) 2017/2401 and 2017/2402 were published in the Official Journal on 28 December 2017 and will become applicable on 1 January 2019.
	TLAC Holdings	Jan 2019	2	The proposal for implementing TLAC holdings standard was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Revised standardised approach for credit risk	Jan 2022	1	
	Revised IRB approach for credit risk	Jan 2022	1	
	Revised CVA framework	Jan 2022	1	

	Revised minimum requirements for market risk	Jan 2022	2	The proposal for implementing the market risk framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Revised operational risk framework	Jan 2022	1	
	Output floor	Jan 2022	1	
Leverage	Existing (2014) exposure definition	Jan 2018	4, 2	(4) The delegated act on the leverage ratio (as modified by the Basel Committee in January 2014) was adopted in October 2014 and published in January 2015 (Official Journal of EU). (2) The proposal for introducing a capital requirement based on the leverage ratio was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Revised (2017) exposure definition	Jan 2022	2	The proposal for introducing a capital requirement based on the leverage ratio (including the exposure definition) was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
SIB	G-SIB requirements	Jan 2016	4	The disclosure requirements for G-SIBs and the identification methodology (technical standards on the latter were published in October 2014 (Official Journal of EU) and are applicable from 1 January 2015) are currently in force. Mandatory G-SIB buffer implemented by Article 131 of Directive 2013/36/EU with date of application of 1 January 2016. For the national implementation status of G-SIB and D-SIB requirements, see the respective EU jurisdictions.
	D-SIB requirements	Jan 2016	4	Optional D-SIB buffer implemented by Article 131 of Directive 2013/36/EU with date of application of 1 January 2016. EBA guidelines on criteria to assess D-SIBs were published in December 2014.
	Leverage ratio buffer	Jan 2022	1	
IRRBB	Interest rate risk in the banking book	2018	2	The proposal for implementing the standard on IRRBB was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	4	EU regulation (article 86 (1) of the CRD) sets out that institutions shall have robust strategies, policies, processes and systems for the identification, measurement, management and monitoring of intraday liquidity risk.
	Net stable funding ratio (NSFR)	Jan 2018	2	The proposal for implementing the standard on the NSFR was adopted by the European Commission in November 2016. It is currently being considered by the legislator.

Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	2	Part Four (Articles 387-403) of Regulation (EU) No 575/2013 is applicable as of January 2014. The proposal for adjusting the existing EU large exposure regime to ensure alignment with the BCBS large exposures framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	3, 2	(3) The EBA has adopted, in December 2016, Guidelines to implement the revised Pillar 3 framework (Phase 1) released by the Basel Committee in January 2015. The Guidelines apply from 31 December 2017, but G-SIBs are encouraged to comply with a subset of those Guidelines as soon as 31 December 2016. (2) The proposal for implementing the changes to the Pillar 3 framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	4, 3, 2	Countercyclical capital buffer: Commission Delegated Regulation (EU) 2015/1555 of 28 May 2015, applicable from 1 January 2016. Remuneration: EBA Guidelines on sound remuneration policies under Articles 74(3) and 75(2) of Directive 2013/36/EU and disclosures under Article 450 of Regulation (EU) No 575/2013, applicable from 1 January 2017. LCR disclosure: EBA Guidelines on LCR disclosure to complement the disclosure of liquidity risk management under Article 435 of Regulation (EU) No 575/2013; applicable from 31 December 2017 Revised leverage ratio: The proposal for implementing the second phase of the BCBS review of the Pillar 3 disclosure framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Key metrics, IRRBB, NSFR	Jan 2018	2	The proposal for implementing the second phase of the BCBS review of the Pillar 3 disclosure framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	4, 2	G-SIB indicators: https://www.eba.europa.eu/risk-analysis-and-data/global-systemically-important-institutions/2016 The proposal for implementing the second phase of the BCBS review of the Pillar 3 disclosure framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	TLAC	Jan 2019	2	The proposal for implementing TLAC, including disclosures, was adopted by the European Commission in November 2016. It is currently being considered by the legislator.

	Market risk	Jan 2022	2	The proposal for implementing the market risk framework, including disclosures, was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
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Implementation in Belgium

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) In the context of the Basel III / CRD IV implementation, Belgian legislators have taken the opportunity to initiate a complete overhaul of the Belgian Banking Law. This law implements the full spectrum of Basel III/CRD IV buffers. The level of the countercyclical buffer is determined on a quarterly basis by the National Bank of Belgium since 1 January 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)

	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) In the context of the Basel III / CRD IV implementation, Belgian legislators have taken the opportunity to initiate a complete overhaul of the Belgian Banking Law. This law implements the full spectrum of Basel III/CRD IV buffers. The National Bank of Belgium designated 8 credit institutions as D-SIBs with an associated D-SIB buffer between 0.75% and 1.5% which will be gradually phased-in over a three year period starting 1 January 2016.
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in France

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) Implemented by the text (Ordinance of 20 February 2014) published in the Official Journal on 21 February 2014.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Implemented by the text (Ordinance of 20 February 2014) published in the Official Journal on 21 February 2014.

	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in Germany

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) Rules on capital conservation buffer and countercyclical capital buffer have been transposed into national law. The requirements entered into force on 1 January 2014 and phased in from 1 January 2016.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process) The proposal for introducing a capital requirement based on the leverage ratio was adopted by the European Commission in November 2016. It is currently being considered by the legislator.

SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National adoption status of G-SIB requirements (CRD IV): Rules on G-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force from 1 January 2016. Disclosure requirements according to Commission Implementing Regulation (EU) No 1030/2014 and EBA Guidelines (EBA/GL/2014/02) are already in force and applied. Methodological requirements for the identification of global systemically important institutions according to Commission Delegated Regulation (EU) No 1222/2014 are already in force and applied
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Rules on D-SIBs as set out in CRD IV have been transposed into national law and entered into force from 1 January 2016. The EBA Guidelines (EBA/GL/2014/10) are already in force and applied. The capital buffers will be applied from 1 January 2017. The institutions designated as D-SIBs must annually carry out linear increases of their capital buffers, from 1 January 2017 (one third of D-SIB capital buffer requirements) to 1 January 2019 (full D-SIB capital buffer requirements) (phase-in period).
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in Italy

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) Rules on countercyclical capital buffer have been transposed into national law. The buffer entered into force on 1 January 2016 and it is now set at 0%. With regard to the capital conservation buffer, minimum amounts have been updated, both at individual and consolidated level, in order to reduce differences between Italy and other national frameworks: 1.25% from 1 January 2017 to 31 December 2017; 1.875% from 1 January 2018 to 31 December 2018; 2.5% from 1 January 2019.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	
	Revised CVA framework	Jan 2022	(EU: 1)	
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	
	Output floor	Jan 2022	(EU: 1)	
	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)

Leverage				The delegated act on the leverage ratio (as modified by the Basel Committee in January 2014) was adopted in October 2014 and published in January 2015 (Official Journal of EU). Mandatory public disclosure of leverage ratio is applicable from 1 January 2015.
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National adoption status of G-SIB / D-SIB requirements (CRD IV): Rules on G-SIBs / D-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force on 1 January 2014 and were applied from 1 January 2016. Disclosure requirements according to Commission Implementing Regulation (EU) No 1030/2014 and EBA Guidelines (EBA/GL/2014/02) are already in force and applied. Methodological requirements for the identification of global systemically important institutions according to Commission Delegated Regulation (EU) No 1222/2014 are already in force and applied.
	D-SIB requirements	Jan 2016	(EU: 4)	National adoption status of G-SIB / D-SIB requirements (CRD IV): Rules on G-SIBs / D-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force on 1 January 2014 and were applied from 1 January 2016. EBA Guidelines (GL/2014/10) on the criteria to determine the conditions of application of Article 131(3) of Directive 2013/36/EU (CRD) in relation to the assessment of other systemically important institutions (O -SIIs) are already in force and applied.
	Leverage ratio buffer	Jan 2022	(EU: 1)	
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)

	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in Luxembourg

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) In force since July 2015. (Rules on countercyclical buffer have been transposed into national law through Articles 59-6 and 59-7 of the Law of 5 April 1993 on the financial sector, as amended). The setting of the countercyclical buffer rate is done on a quarterly basis through a CSSF Regulation.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Law of 23 July 2015 modifying the Law of 5 April 1993 on the financial sector.
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)

				Law of 23 July 2015 modifying the Law of 5 April 1993 on the financial sector.
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in the Netherlands

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) Countercyclical buffer was implemented in Dutch law on 1 August 2014.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The G/D-SIB framework has been implemented in Dutch law as of 1 January 2014 and in force as of 2016.
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)

				The G/D-SIB framework has been implemented in Dutch law as of 1 January 2014 and in force as of 2016.
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in Spain

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law. Circular 2/2016 from Bank of Spain concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)

				Transposed into national law (Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law). Circular 2/2016 from Bank of Spain concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Transposed into national law (Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law). Circular 2/2016 from Bank of Spain concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework.
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in Sweden

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) National legislation is in force. Finansinspektionen (the supervisory authority) has been given the legal powers to set the countercyclical buffer rate. In September 2014, the rate was set at 1%, in June 2015 it was raised to 1.5 % and in March 2016 it was raised to 2%. The buffer rate entered into force in September 2015.
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process)
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)

				Finansinspektionen has been given the legal mandate to identify G-SIBs (G-SIIs in EU-language) and apply a so-called G-SII capital buffer. In September 2017, Finansinspektionen proposed to retain Nordea as a G-SIB based on supervisory judgement, in the lowest bucket and BIS/FSB subsequently agreed to this. Nordea is currently subject to a G-SII capital buffer of 1% of which has applied since 1 January 2016 (with gradual implementation until 1 January 2019). On March 15 th , 2018, Nordea's Annual General Meeting decided to change domicile to Finland. If the necessary regulatory approvals are granted, Nordea will as from October 1 st , 2018, be a Finnish bank and as such be under supervision of the Single Supervisory Mechanism of the ECB and the Finnish FSA.
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National legislation is in force, according to which Finansinspektionen has been given all required mandates. In October 2015, Finansinspektionen decided to strictly follow the EBA guideline for O-SII identification (EU language for the D-SIB framework), implying that four Swedish banking groups were identified as O-SIIs. These banks are required to hold an O-SII capital buffer of 2% from 1 January 2016. Also, Finansinspektionen has been given the legal powers to set a systemic risk buffer. A systemic risk buffer of 3% CET1 has been applied to Sweden's four largest banks at group level from 1 January 2015. The system risk buffer and O-SII-buffer are not additive. (Additionally, another 2% CET1 requirement has been set for these banking groups in Pillar 2.)
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)

	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)

Implementation in the United Kingdom

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	Basel standards	BCBS deadline	Status	Remarks
Capital	Countercyclical capital buffer (CCyB)	Jan 2016	(EU: 4)	(Follows EU process) Final rules published in April 2014 (see PRA PS 3/14).
	Margin requirements for non-centrally cleared derivatives	Sep 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
	Securitisation framework	Jan 2018	(EU: 3)	(Follows EU process)
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
	Revised standardised approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised IRB approach for credit risk	Jan 2022	(EU: 1)	(Follows EU process)
	Revised CVA framework	Jan 2022	(EU: 1)	(Follows EU process)
	Revised minimum requirements for market risk	Jan 2022	(EU: 2)	(Follows EU process)
	Revised operational risk framework	Jan 2022	(EU: 1)	(Follows EU process)
Output floor	Jan 2022	(EU: 1)	(Follows EU process)	
Leverage	Existing (2014) exposure definition	Jan 2018	(EU: 4, 2)	(Follows EU process) The UK domestic leverage ratio framework came into force on 1 January 2016, capturing major UK banks and building societies (see PRA PS 27/15).
	Revised (2017) exposure definition	Jan 2022	(EU: 2)	(Follows EU process)
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU and National process) G-SIB framework implemented through EBA technical standards, with G-SIB disclosure requirements and capital surcharges already in force. Where

				applicable to a firm, G-SIB/G-SII buffers are set by the PRA using its powers under section 55M of FSMA to increase the size of the firm's combined buffer (see PRA SS6/14).
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The PRA's approach to identifying O-SIIs was published in February 2016 and is in accordance with Article 131 of Directive 2013/36/EU. The 2015 and 2016 list of UK O-SIIs are published on the PRA website. The Financial Policy Committee's (FPC) framework for the systemic risk buffer was published in May 2016. As part of the framework, the PRA published a Statement of Policy outlining its approach to the implementation of the systemic risk buffer in December 2016. The framework and Statement of Policy will apply to ring-fenced banks and large building societies as defined in The Capital Requirement (Capital Buffers and Macro-prudential Measures) (Amendment) Regulation 2015 as of 1 January 2019.
	Leverage ratio buffer	Jan 2022	(EU: 1)	(Follows EU process)
IRRBB	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Liquidity	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	Published in August 2015 and updated guidance issued in February 2017 on Bank of England CRD IV Updates internet page.
	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
Large exposures	Supervisory framework for measuring and controlling large exposures	Jan 2019	(EU: 2)	(Follows EU process)
Disclosure	Revised Pillar 3 requirements (published 2015)	Dec 2016	(EU: 3, 2)	(Follows EU process)
	CCyB, Liquidity, Remuneration, Leverage ratio (revised)	Dec 2017	(EU: 4, 3, 2)	(Follows EU process)
	Key metrics, IRRBB, NSFR	Jan 2018	(EU: 2)	(Follows EU process)
	Composition of capital, RWA overview, Prudential valuation adjustments, G-SIB indicators	Dec 2018	(EU: 4, 2)	(Follows EU process)
	TLAC	Jan 2019	(EU: 2)	(Follows EU process)
	Market risk	Jan 2022	(EU: 2)	(Follows EU process)