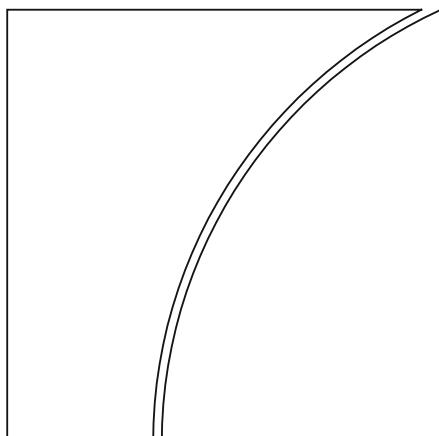


# Basel Committee on Banking Supervision



## **Twelfth progress report on adoption of the Basel regulatory framework**

April 2017



BANK FOR INTERNATIONAL SETTLEMENTS

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## Contents

Introduction .....	1
Status of adoption of Basel III standards .....	2
Scope .....	2
Methodology .....	4
Overview table.....	5



# Progress report on adoption of the Basel regulatory framework

## Introduction

This report sets out the adoption status of Basel III standards for each Basel Committee on Banking Supervision (BCBS) member jurisdiction as of end-March 2017. It updates the Committee's previous progress reports which have been published on a semiannual basis since October 2011.<sup>1</sup>

In 2012, the Committee started the Regulatory Consistency Assessment Programme (RCAP) to monitor progress in introducing domestic regulations, assessing their consistency and analysing regulatory outcomes.<sup>2</sup> As part of this programme, the Committee periodically monitors the adoption of Basel standards. The monitoring initially focused on the Basel III risk-based capital requirements and has since expanded to cover all Basel III standards. These standards will become effective by 2019.

As of end-March 2017, all 27 member jurisdictions have final risk-based capital rules, LCR regulations and capital conservation buffers in force. 26 member jurisdictions have issued final rules for the countercyclical capital buffers, 25 have issued final or draft rules for domestic systemically important banks (D-SIBs) frameworks, 20 have issued final or draft rules for margin requirements for non-centrally cleared derivatives and also 20 have issued final or draft rules for monitoring tools for intraday liquidity management. With regard to the global systemically important banks (G-SIBs) framework, all members that are home jurisdictions to G-SIBs have final rules in force.

The deadlines for adopting requirements for equity investments in funds, the standardised approach for measuring counterparty credit risk (SA-CCR), bank exposures to central counterparties (CCP) and Pillar 3 disclosure have now passed. While some members have reported challenges in implementing these standards, 21 member jurisdictions have now issued final or draft rules of the revised Pillar 3 framework, 19 have issued final or draft rules of the SA-CCR and capital requirements for equity investments in funds and 17 have issued final or draft rules of capital requirements for CCP exposures. Members are now turning to the implementation of other Basel III standards, including those on TLAC holdings, the market risk framework, the leverage ratio and the net stable funding ratio (NSFR).

Regarding the *consistency of regulatory implementation*, the Committee has published its assessment reports on all 27 members regarding their implementation of Basel risk-based capital regulations. Further, assessments of implementation of the Basel G-SIB framework were published in June 2016, covering the five jurisdictions that are currently home to G-SIBs. The Committee has also published 12 assessment reports – Argentina, Hong Kong SAR, India, Indonesia, Japan, Korea, Mexico, Russia, Saudi Arabia, Singapore, South Africa and Turkey – on the domestic adoption of the Basel LCR standards. An assessment of the implementation of the LCR standards in the remaining member jurisdictions is

<sup>1</sup> Previous progress reports are available at [www.bis.org/bcbs/implementation/bpr1.htm](http://www.bis.org/bcbs/implementation/bpr1.htm). One of the responsibilities of member jurisdictions is to implement the BCBS standards within the timeframe established by the Committee and to undergo and participate in BCBS reviews to assess the consistency of domestic rules and supervisory practices in relation to BCBS standards (see the BCBS Charter of January 2013, [www.bis.org/bcbs/charter.htm](http://www.bis.org/bcbs/charter.htm)). The Financial Stability Institute (FSI) of the Bank of International Settlements publishes information on the adoption of Basel III by non-Basel Committee members, most recently in July 2015 (see [www.bis.org/fsiops/2015.pdf](http://www.bis.org/fsiops/2015.pdf)).

<sup>2</sup> See BCBS, *Basel III Regulatory Consistency Assessment Programme: Handbook for jurisdictional assessments*, March 2016, [www.bis.org/bcbs/publ/d361.htm](http://www.bis.org/bcbs/publ/d361.htm).

underway. The Committee aims to have assessed the consistency of LCR standards in all 27 member jurisdictions by end-2017.<sup>3</sup>

Regarding the analysis of *consistency of regulatory outcomes*, the Committee has published five reports on the regulatory consistency of risk-weighted assets in the banking book and in the trading book.<sup>4</sup>

## Status of adoption of Basel III standards

### Scope

The Basel III framework builds on and enhances the regulatory framework set out under Basel II and Basel 2.5. The attached table is designed to monitor the adoption progress of all Basel III standards, which will come into effect by 2019. The monitoring table no longer includes the reporting columns for Basel II and 2.5, nor those Basel III standards that have been implemented by all BCBS members (*definition of capital, capital conservation buffer and liquidity coverage ratio*). The attached table therefore reviews members' regulatory adoption of the following standards.

- The following aspects of the *risk-based capital* standards are still being implemented:
  - Countercyclical buffer: The countercyclical buffer is phased in parallel to the capital conservation buffer between 1 January 2016 and year-end 2018, becoming fully effective on 1 January 2019.
  - TLAC holdings: The TLAC holdings standard was issued by the Committee in October 2016. It applies to all banks and describes the prudential treatment for holdings of instruments that comprise TLAC for the issuing G-SIB. The standard will take effect from 1 January 2019.
  - Minimum capital requirements for market risk: In January, the Committee issued the revised minimum capital requirements for market risk, which will come into effect on 1 January 2019.
  - Capital requirements for equity investment in funds: In December 2013, the Committee issued the final standard for the treatment of banks' investments in the equity of funds that are held in the banking book, which took effect from 1 January 2017.
  - SA-CCR: In March 2014, the Committee issued the final standard on SA-CCR, which took effect on 1 January 2017. It replaced both the Current Exposure Method (CEM) and the Standardised Method (SM) in the capital adequacy framework, while the IMM (Internal Model Method) shortcut method is eliminated from the framework.
  - Securitisation framework: The Committee issued revisions to the securitisation framework in December 2014 and July 2016 to strengthen the capital standards for securitisation exposures held in the banking book, which will come into effect in January 2018.
  - Margin requirements for non-centrally cleared derivatives: In September 2013, the Committee issued the final framework for margin requirements for non-centrally cleared derivatives. Subsequently, in March 2015, the Committee published a revised version. Relative to the 2013 framework, the revised version changes the beginning of the phase-

<sup>3</sup> All jurisdictional reports are available on the Committee's website at [www.bis.org/bcbs/implementation/rcap\\_jurisdictional.htm](http://www.bis.org/bcbs/implementation/rcap_jurisdictional.htm).

<sup>4</sup> Reports are available at [www.bis.org/bcbs/implementation/l3.htm](http://www.bis.org/bcbs/implementation/l3.htm).

in period for collecting and posting initial margin on non-centrally cleared trades from 1 December 2015 to 1 September 2016. The full phase-in schedule has been adjusted to reflect this nine-month change in implementation. The revisions also institute a six-month phase-in of the requirement to exchange variation margin, beginning 1 September 2016.

- Capital requirements for bank exposures to central counterparties: In April 2014, the Committee issued the final standard for the capital treatment of bank exposures to central counterparties. These came into effect on 1 January 2017.
- *Basel III leverage ratio*: In January 2014, the Basel Committee issued the Basel III leverage ratio framework and disclosure requirements. Implementation of the leverage ratio requirements began with bank-level reporting to national supervisors until 1 January 2015, while public disclosure started on 1 January 2015. The Committee will carefully monitor the impact of these disclosure requirements. Any final adjustments to the definition and calibration of the leverage ratio will be made by 2017, with a view to migrating to a Pillar 1 (minimum capital requirements) treatment on 1 January 2018 based on appropriate review and calibration.
- *Monitoring tools for intraday liquidity management*: This standard was developed in consultation with the Committee on Payment and Settlement Systems to enable banking supervisors to better monitor a bank's management of intraday liquidity risk and its ability to meet payment and settlement obligations on a timely basis. The reporting of the monitoring tools commenced on a monthly basis from 1 January 2015 to coincide with the implementation of the LCR reporting requirements.
- *Basel III net stable funding ratio (NSFR)*: In October 2014, the Basel Committee issued the final standard for the NSFR. In line with the timeline specified in the 2010 publication of the liquidity risk framework, the NSFR will become a minimum standard by 1 January 2018.<sup>5</sup>
- *G-SIB framework*: In July 2013, the Committee published an updated framework for the assessment methodology and higher loss absorbency requirements for G-SIBs. The requirements came into effect on 1 January 2016 and became fully effective on 1 January 2019. National jurisdictions agreed to implement the official regulations/legislation that establish the reporting and disclosure requirements by 1 January 2014.
- *D-SIB framework*: In October 2012, the Committee issued a set of principles on the assessment methodology and the higher loss absorbency requirement for domestic systemically important banks (D-SIBs). Given that the D-SIB framework complements the G-SIB framework, the Committee believes it would be appropriate if banks identified as D-SIBs by their national authorities were required to comply with the principles in line with the phase-in arrangements for the G-SIB framework, ie from January 2016.
- *Pillar 3 disclosure requirements*: In January 2015, the Basel Committee issued the final standard for revised Pillar 3 disclosure requirements, which took effect from end-2016 (ie. banks are required to publish their first Pillar 3 report under the revised framework concurrently with their year-end 2016 financial report). The standard supersedes the existing Pillar 3 disclosure requirements first issued as part of the Basel II framework in 2004 and the Basel 2.5 revisions and enhancements introduced in 2009.
- *Large exposures framework*: In April 2014, the Committee issued the final standard that sets out a supervisory framework for measuring and controlling large exposures, which will take effect from 1 January 2019.

<sup>5</sup> In June 2015, the Committee issued final requirements for banks' NSFR-related disclosures. Banks are required to comply with these requirements from the date of the first reporting period after 1 January 2018.

- *Interest rate risk in the banking book:* In April 2016, the Committee issued the final standard for Interest Rate Risk in the Banking Book (IRRBB), which is expected to be implemented by 2018.

## Methodology

The information contained in the following table is based on responses from Basel Committee member jurisdictions, and reports the status as of end-March 2017.

The following classification is used for the adoption status of Basel regulatory rules:

1. *Draft regulation not published:* no draft law, regulation or other official document has been made public to detail the planned content of the domestic regulatory rules. This status includes cases where a jurisdiction has communicated high-level information about its implementation plans but not detailed rules.
2. *Draft regulation published:* a draft law, regulation or other official document is already publicly available, for example for public consultation or legislative deliberations. The content of the document has to be specific enough to be implemented when adopted.
3. *Final rule published:* the domestic legal or regulatory framework has been finalised and approved but is still not implemented by banks.
4. *Final rule in force:* the domestic legal and regulatory framework has been published and is implemented by banks.

In order to support and supplement the status reported, summary information about the next steps and the adoption plans being considered are also provided for each jurisdiction.<sup>6</sup>

In addition to the status classification, a colour code is used to indicate the adoption status of each jurisdiction.<sup>7</sup> The colour code is used for those Basel components for which the agreed adoption deadline has passed.

<sup>6</sup> Links to domestic implementation documents are available at [www.bis.org/publ/bcbs/b3prog\\_dom\\_impl.htm](http://www.bis.org/publ/bcbs/b3prog_dom_impl.htm).

<sup>7</sup> **Green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published). N/A: Not applicable.

## Overview table

Number code: 1 = draft regulation not published; 2 = draft regulation published; 3 = final rule published (not yet implemented by banks); 4 = final rule in force (published and implemented by banks). Standards for which the agreed implementation deadline has passed receive a colour code to reflect the status of implementation: **Green** = adoption completed; **yellow** = adoption in process (draft regulation published); **red** = adoption not started (draft regulation not published). N/A: Not applicable.

Country	Basel standards		BCBS agreed date of implementation	Status	Remarks
Argentina	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 11 November 2015 and in force from 1 January 2016 (Section 4.2 Communication "A" 5827).
		TLAC Holdings	Jan 2019	-	BCRA is not home supervisor to any G-SIBs.
		Minimum capital requirements for market risk	Jan 2019	1	Draft regulation not published.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published on 30 November 2016 and in force from 1 January 2017 (Communication "A" 6108).
		SA-CCR	Jan 2017	4	Final rule published on 6 January 2017 and in force from 1 March 2017 (Communication "A" 6146).
		Securitisation framework	Jan 2018	1	Draft regulation not published.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Draft regulation not published.
		Capital requirements for CCPs	Jan 2017	4	Final rule published on 6 January 2017 and in force from 1 March 2017 (Communication "A" 6147).
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Draft regulation not published.
		NSFR disclosure requirements	Jan 2018	1	Draft regulation not published.
		Monitoring tools for intraday liquidity management	Jan 2015	3	Final rule published on 30 November 2016 – adoption in process - (Communication "A" 6107)
	Leverage ratio	Leverage ratio	Jan 2018	3	Final rule published in July 2014 and expected to be in force from 1 January 2018.
		Leverage ratio disclosure requirements	Jan 2015	4	Final rule published on 18 July 2014 and in force from 31 March 2015.
	SIB	G-SIB requirements	Jan 2016	N/A	BCRA is not home supervisor to any G-SIBs.
		D-SIB requirements	Jan 2016	4	Final rule published in January 2015 and in force from 1 Jan 2016.

	Pillar 3 disclosure requirements	Dec 2016	4	Final rule published on 6 January 2017 and in force from 31 December 2016 (Communication "A" 6143).	
	Large exposures framework	Jan 2019	1	Draft regulation not published.	
	Interest rate risk in the banking book	2018	1	Draft regulation not published.	
Australia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 28 September 2012 and in force from 1 January 2016.
		TLAC Holdings	Jan 2019	-	There are no G-SIBs in Australia.
		Minimum capital requirements for market risk	Jan 2019	1	APRA does not intend to finalise changes to the market risk capital requirements until 2020.
		Capital requirements for equity investments in funds	Jan 2017	1	To be considered as a part of APRA's review of its credit risk framework.
		SA-CCR	Jan 2017	2	Draft rule published on 15 September 2016. Final rule expected to be published in 2017, with effective date not before 2019.
		Securitisation framework	Jan 2018	3	Final rule published on 10 November 2016. 1 January 2018 commencement date.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published on 17 October 2016. The requirements are phased in from 1 March 2017 and are fully effective on 1 September 2020.
		Capital requirements for CCPs	Jan 2017	2	Draft rule published on 15 September 2016. Final rule expected to be published in 2017, with effective date not before 2019.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	3	Final rule published on 20 December 2016. 1 January 2018 commencement date.
		NSFR disclosure requirements	Jan 2018	1	Draft rule expected to be published in 2017.
		Monitoring tools for intraday liquidity management	Jan 2015	4	Implemented.
	Leverage ratio	Leverage ratio	Jan 2018	1	Draft rule expected to be published in 2017.
		Leverage ratio disclosure requirements	Jan 2015	4	Final rule published on 8 May 2015 and in force from 1 July 2015.
	SIB	G-SIB requirements	Jan 2016	4	No Australian bank is on the current list of G-SIBs, although the four Australian D-SIBs fall under the public G-SIB disclosure framework. Final rule for the G-SIB disclosures for the four Australian D-SIBs published on 8 May 2015 and in force from 1 July 2015.
		D-SIB requirements	Jan 2016	4	Final rule published on 23 December 2013 and in force from 1 January 2016.
		Pillar 3 disclosure requirements	Dec 2016	1	Draft rule expected to be published in 2017.
	Large exposures framework	Jan 2019	1	Draft rule expected to be published in early 2017.	

	Interest rate risk in the banking book		2018	1	Draft rule expected to be published in 2018.
Brazil	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published in March 2013 and in force from 1 October 2013.
		TLAC Holdings	Jan 2019	1	Final rule expected to be published in 2018.
		Minimum capital requirements for market risk	Jan 2019	1	Final rule expected to be published in 2018.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published and in force from 1 October 2013.
		SA-CCR	Jan 2017	1	Draft rule is under development.
		Securitisation framework	Jan 2018	1	Final rule expected to be published in December 2017.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Draft rule expected to be published in June 2017. The implementation date may be revised depending on the results of a public consultation.
		Capital requirements for CCPs	Jan 2017	1	Final rule expected to be published in July 2017.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Final rule expected to be published in 2017.
		NSFR disclosure requirements	Jan 2018	1	Final rule expected to be published in 2017.
		Monitoring tools for intraday liquidity management	Jan 2015	4	Regulation regarding liquidity risk management framework was published in May 2012 and in force since January 2013. The Central Bank of Brazil (BCB) collects and monitors, in real-time, direct participant's intraday positions in domestic currency, considering its role as: (i) payments system overseer and (ii) manager of the real time gross settlement systems for funds (STR - Reserve Transfer System) and for government securities (Selic System). Under liquidity stress situations, the BCB monitoring team uses daily reports to assess intraday liquidity levels, while the on-site supervisory team has legal capacity to monitor intraday liquidity at the institutions' funds transfers' desk.
	Leverage ratio	Leverage ratio	Jan 2018	4	Final rule published in February 2015 and in force since 1 October 2015, with a view to migrating to a Pillar 1 (minimum capital requirements) treatment in 2018
		Leverage ratio disclosure requirements	Jan 2015	4	Final rule published in February 2015 and in force since 1 October 2015.
	SIB	G-SIB requirements	Jan 2016	4	No G-SIB is headquartered in Brazil, although some banks fall under the public G-SIB disclosure framework. The final rules for disclosure came into force in March 2015.
		D-SIB requirements	Jan 2016	4	Final rule published in October 2015 and in force since 1 January 2016.
	Pillar 3 disclosure requirements	Dec 2016	1	Draft rule is under development. The Central Bank of Brazil is planning to combine phases 1 and 2 of the BCBS review of Pillar 3 framework.	

	Large exposures framework		Jan 2019	1	Final rule expected to be published in December 2017.
	Interest rate risk in the banking book		2018	1	Final rule expected to be published in 2017.
Canada	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final guidance published in October 2016 for implementation on 1 November 2016.
		TLAC Holdings	Jan 2019	1	Public consultation planned for May 2017, final guidance will be issued in September 2017.
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is expected to be published in 2018.
		Capital requirements for equity investments in funds	Jan 2017	4	Final guidance published in October 2016 and in force on 1 November 2016.
		SA-CCR	Jan 2017	1	Draft rule is expected to be published in 2017 for implementation in 2018.
		Securitisation framework	Jan 2018	1	Draft rule is expected to be published in 2017 for implementation in 2018.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rules published in February 2016 and implemented in September 2016.
		Capital requirements for CCPs	Jan 2017	1	Draft rule is expected to be published in 2017 for implementation in 2018.
Canada	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Draft rule is expected to be published in 2017 for implementation in 2019.
		NSFR disclosure requirements	Jan 2018	1	Currently developing draft guidance for publication for implementation in 2019.
		Monitoring tools for intraday liquidity management	Jan 2015	3	Final guidance published in November 2014.
Canada	Leverage ratio	Leverage ratio	Jan 2018	4	Final guidance issued and in force. Domestic leverage test replaced by Basel III leverage ratio, effective in Q1 2015.
		Leverage ratio disclosure requirements	Jan 2015	4	Final guidance issued and in force in Q1 2015.
Canada	SIB	G-SIB requirements	Jan 2016	4	Final rules issued and additional supervisory expectations and disclosure obligations in effect.
		D-SIB requirements	Jan 2016	4	Final rules issued and additional supervisory expectations and disclosure obligations in effect.
China	Pillar 3 disclosure requirements		Dec 2016	2	Draft guideline and public consultation completed. Final guidance is expected in the first half of 2017, with an effective date for October 31, 2018.
	Large exposures framework		Jan 2019	1	In progress. Implementation planned for Jan 2019.
	Interest rate risk in the banking book		2018	1	Draft rule is expected to be published in 2017 for implementation in 2018.
China		Countercyclical buffer	Jan 2016	4, 1	(4) High-level principles published in June 2012 and in force from January 2013; and

				(1) Detailed policy framework is under development.
Risk-based capital	TLAC Holdings	Jan 2019	1	The TLAC holding policy framework is under development.
	Minimum capital requirements for market risk	Jan 2019	1	The Minimum capital requirements for market risk is under development.
	Capital requirements for equity investments in funds	Jan 2017	1	Capital requirements for equity investments in funds framework is under development.
	SA-CCR	Jan 2017	2	Guideline on SA-CCR was published for consultation in November 2016.
	Securitisation framework	Jan 2018	1	The new securitisation framework is under development.
	Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Policy framework on margin requirements is under development.
	Capital requirements for CCPs	Jan 2017	1	The new CCPs framework is under development.
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	The NSFR policy framework is under development.
	NSFR disclosure requirements	Jan 2018	1	The disclosure requirements for the NSFR framework is under development.
	Monitoring tools for intraday liquidity management	Jan 2015	1	Draft rule is under development.
Leverage ratio	Leverage ratio	Jan 2018	4	Revised rules adopting amendments to the Basel III leverage ratio and disclosure requirements were published in January 2015 and are already in effect.
	Leverage ratio disclosure requirements	Jan 2015	4	Revised rules adopting amendments to the Basel III leverage ratio and disclosure requirements were published in January 2015 and are already in effect.
SIB	G-SIB requirements	Jan 2016	4	Guidelines on the disclosure of GSIB assessment indicators already published and in force from February 2014. The G-SIB surcharge is specified in The Capital Rules for Commercial Banks (published in June 2012 and in force from January 2013).
	D-SIB requirements	Jan 2016	4, 1	(4) The high-level principles and D-SIB surcharge of 1% has been established in The Capital Rules for Commercial Banks (published in June 2012 and in force from January 2013); and (1) Detailed policy framework for D-SIBs is under development.
	Pillar 3 disclosure requirements	Dec 2016	1	Under development. The CBRC is planning to combine phases 1 and 2 of the BCBS review of Pillar 3 framework.
	Large exposures framework	Jan 2019	1	Policy framework for large exposures is under development.
	Interest rate risk in the banking book	2018	1	Policy framework for IRRBB is under development.

Hong Kong SAR	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule on capital buffers and associated disclosure requirements published on 24 October 2014 and 24 December 2014, and in force from 1 January 2015 and 31 March 2015, respectively.
		TLAC Holdings	Jan 2019	1	Policy framework is currently under development.
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule expected to be published in 2018.
		Capital requirements for equity investments in funds	Jan 2017	1	Draft rules expected to be published in second half of 2017.
		SA-CCR	Jan 2017	1	Draft rules expected to be published in second quarter of 2017.
		Securitisation framework	Jan 2018	1	Consultation paper on implementation approach released in January 2017. Draft rules expected to be published in second half of 2017.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published on 27 January 2017 and in force from 1 March 2017 (subject to a 6-month transitional period).
		Capital requirements for CCPs	Jan 2017	1	Draft rules expected to be published in second quarter of 2017.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Draft rule expected to be published in 2017.
		NSFR disclosure requirements	Jan 2018	1	Draft rule expected to be published in 2017.
		Monitoring tools for intraday liquidity management	Jan 2015	4	Monthly reporting of intraday liquidity positions by local licensed banks has commenced from reporting date of end-October 2015.
	Leverage ratio	Leverage ratio	Jan 2018	1	Bank-level reporting of leverage ratio has already started from reporting date of year ended 31 December 2013. A consultation paper on implementation approach is expected to be released soon, with draft rules expected to be published in first half of 2017.
		Leverage ratio disclosure requirements	Jan 2015	4	Final rules incorporating disclosure requirements in respect of the leverage ratio published on 24 December 2014 and in force from 31 March 2015.
	SIB	G-SIB requirements	Jan 2016	4	Final rule on G-SIB requirements and associated disclosure requirements published on 24 October 2014 and 24 December 2014, and in force from 1 January 2015 and 31 March 2015, respectively.
		D-SIB requirements	Jan 2016	4	Final rule on D-SIB requirements published on 24 October 2014 and in force from 1 January 2015. Guideline on the assessment methodology for identifying systemically important banks in Hong Kong was finalised on 18 February 2015.
	Pillar 3 disclosure requirements		Dec 2016	4	Final rules published on 30 December 2016 and in force from 31 March 2017.
	Large exposures framework		Jan 2019	2	Consultation paper issued on 22 March 2016.
	Interest rate risk in the banking book		2018	1	Draft rule expected to be published in 2017.

India	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule in force from 5 February 2015.
		TLAC Holdings	Jan 2019	1	
		Minimum capital requirements for market risk	Jan 2019	1	
		Capital requirements for equity investments in funds	Jan 2017	1	Not relevant for India as equity investment in funds are not held in the banking book.
		SA-CCR	Jan 2017	4	Final rule issued on 10 November 2016. Effective from 1 April 2018.
		Securitisation framework	Jan 2018	1	
		Margin requirements for non-centrally cleared derivatives	Sept 2016	2	A discussion paper was published in May 2016. However, implementation has been deferred for the time being.
		Capital requirements for CCPs	Jan 2017	4	Final rule issued on 10 November 2016. Effective from 1 April 2018.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Draft rule published on 28 May 2015.
		NSFR disclosure requirements	Jan 2018	1	
		Monitoring tools for intraday liquidity management	Jan 2015	4	Final rule in force from 3 November 2014.
	Leverage ratio	Leverage ratio	Jan 2018	4, 1	(4) Revised guidelines on leverage ratio framework, incorporating amendments based on the BCBS leverage ratio framework (January 2014) were issued in January 2015 and are in force since 1 April 2015. (1) Rule migrating to Pillar 1 treatment will be issued as and when decided by the BCBS.
		Leverage ratio disclosure requirements	Jan 2015	4	Revised disclosure requirements issued in January 2015 and in force from the quarter ended June 2015.
	SIB	G-SIB requirements	Jan 2016	4	There are no Indian banks on the list of G-SIBs. One Indian bank included in the sample of global banks for identification of G-SIBs has been issued instructions to make disclosures starting from the financial year ended 31 March 2014.
		D-SIB requirements	Jan 2016	4	Final framework for dealing with D-SIBs published in July 2014. D-SIBs are being declared on a regular basis and additional CET1 requirements for D-SIBs has been phased in from 1 April 2016.
	Pillar 3 disclosure requirements		Dec 2016	1	
	Large exposures framework		Jan 2019	4	Final rule issued on 01 December 2016 and will be effective from 1 April 2019.
	Interest rate risk in the banking book		2018	2	Draft issued on 02 February 2017.

Indonesia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Countercyclical buffer is governed under the Basel III capital regulation issued in 2013. A more detailed regulation on Countercyclical Buffer was issued in December 2015 and has been effectively implemented starting January 2016.
		TLAC Holdings	Jan 2019	1	This proposal is still under study.
		Minimum capital requirements for market risk	Jan 2019	1	This proposal is still under study.
		Capital requirements for equity investments in funds	Jan 2017	N/A	Banks are prohibited from making equity investments in funds.
		SA-CCR	Jan 2017	2	A consultative paper on SA-CCR has been published in September 2016. The final regulation on SA-CCR will be issued in 2017.
		Securitisation framework	Jan 2018	2	A consultative paper on the securitisation framework was published in December 2012 under the Basel 2.5 consultative paper. First revision of the consultative paper on securitisation framework in line with the BCBS Document on Securitisation Framework (issued in December 2014) was issued in January 2016. The framework currently remains in consultative paper format to accommodate potential further revisions from on-going discussions at the BCBS.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	This proposal is still under study.
		Capital requirements for CCPs	Jan 2017	1	Under consideration. Currently Indonesia is conducting a study on the possibility to establish a CCP.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	The draft regulation on NSFR was published in March 2017 for public hearing with the industry. The final regulation is planned to be issued this year.
		NSFR disclosure requirements	Jan 2018	2	The draft regulation on NSFR disclosure was published in March 2017 for public hearing with the industry. The final regulation is planned to be issued this year.
		Monitoring tools for intraday liquidity management	Jan 2015	4	Regulation was issued in December 2015 and in force since January 2016.
	Leverage ratio	Leverage ratio	Jan 2018	2, 4	(2) A consultative paper on Leverage Ratio and the disclosure requirements was issued in October 2014. The final regulation on the leverage ratio and its disclosure will be issued before 2018 which will also incorporate the leverage ratio framework based on the final document on the revision to the Basel III leverage ratio framework. (4) Selected banks have been required to calculate the leverage ratio since the last quarter of 2014.

	Leverage ratio disclosure requirements	Jan 2015	2, 4	(2) A consultative paper on leverage ratio and the disclosure requirements was issued in October 2014. The final regulation on the leverage ratio and its disclosure will be issued before 2018 which will also incorporate the leverage ratio framework based on the final document on the revision to the Basel III leverage ratio framework.  (4) Selected banks have disclosed their leverage ratios on their website since the first quarter of 2015.
SIB	G-SIB requirements	Jan 2016	N/A	Indonesia is not home to any G-SIBs.
	D-SIB requirements	Jan 2016	4	D-SIBs capital surcharge has been stipulated in Indonesia's capital regulation issued in 2013.  Regulation detailing the D-SIB framework methodology and its implementation on the capital surcharge was issued in December 2015. Banks that are categorised as D-SIBs imposed capital surcharge starting from January 2016.
	Pillar 3 disclosure requirements	Dec 2016	4, 1	(4) Banks are required to disclose their capital and risks exposures using a flexible template for the qualitative disclosure and fixed template for all quantitative disclosure based on Pillar 3 regulation issued in October 2012.  (1) Indonesia plans to issue a consultative paper based on the final BCBS review of the Pillar 3 framework and considering to integrate the adoption process of all revised pillar 3 framework (first, second and third phase).
	Large exposures framework	Jan 2019	1	A consultative paper is currently being drafted.
	Interest rate risk in the banking book	2018	1	A consultative paper is currently being drafted.
Japan	Risk-based capital	Countercyclical buffer	4	Final rule on Countercyclical buffer was implemented in March 2016.
		TLAC Holdings	1	
		Minimum capital requirements for market risk	1	
		Capital requirements for equity investments in funds	1	
		SA-CCR	1	
		Securitisation framework	1	
		Margin requirements for non-centrally cleared derivatives	4	Final rule published in March 2016 and in force from September 2016.
		Capital requirements for CCPs	1	
		Net stable funding ratio (NSFR)	1	

	Liquidity standards	NSFR disclosure requirements	Jan 2018	1	
		Monitoring tools for intraday liquidity management	Jan 2015	1	
Leverage ratio	Leverage ratio	Jan 2018	1		
	Leverage ratio disclosure requirements	Jan 2015	4	Final rule on leverage ratio disclosure was implemented in March 2015.	
SIB	G-SIB requirements	Jan 2016	4	Final rule requiring public disclosure of 12 indicators for assessing G-SIBs was implemented in March 2014. Final rule on higher loss absorbency requirements for G-SIBs was implemented in March 2016.	
	D-SIB requirements	Jan 2016	4	Final rule on identifying D-SIBs and covering higher loss absorbency requirements for D-SIBs were implemented in March 2016.	
	Pillar 3 disclosure requirements	Dec 2016	1		
	Large exposures framework	Jan 2019	1		
	Interest rate risk in the banking book	2018	1		
Korea	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published in December 2015 and in force from January 2016.
		TLAC Holdings	Jan 2019	1	Draft rule is under development
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is under development.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published in December 2016 and in force from March 2017.
		SA-CCR	Jan 2017	3	Final rule published in December 2016 for implementation on 1 January 2018.
		Securitisation framework	Jan 2018	1	Draft rule expected to be published in 2017.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final guideline published in February 2017, phase-in began 1 March 2017, becoming fully effective on 1 September 2020.
		Capital requirements for CCPs	Jan 2017	3	Final rule published in December 2016 for implementation on 1 January 2018.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Draft rule is expected to be published in 2017.
		NSFR disclosure requirements	Jan 2018	1	Draft rule is expected to be published in 2017.
		Monitoring tools for intraday liquidity management	Jan 2015	1	Draft rule is under development.
		Leverage ratio	Jan 2018	4	Final rule published and in force from January 2015.

	Leverage ratio				Rule migrating to Pillar 1 treatment is expected to be published in 2017, in line with the BCBS timeline.
		Leverage ratio disclosure requirements	Jan 2015	4	Final rule published and in force from January 2015.
SIB		G-SIB requirements	Jan 2016	N/A	Korea is not home to any G-SIB.
		D-SIB requirements	Jan 2016	4	Final rule published in December 2015 and in force from January 2016.
	Pillar 3 disclosure requirements		Dec 2016	4	Final rule published in November 2016 and in force from December 2016.
	Large exposures framework		Jan 2019	1	Large exposures framework is currently under development.
	Interest rate risk in the banking book		2018	1	Draft rule is expected to be published in 2017
Mexico	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 7 April 2016 and in force from 8 April 2016.
		TLAC Holdings	Jan 2019	1	The draft is under development.
		Minimum capital requirements for market risk	Jan 2019	1	The draft is under development.
		Capital requirements for equity investments in funds	Jan 2017	1	The draft is under development.
		SA-CCR	Jan 2017	1	The draft is under development.
		Securitisation framework	Jan 2018	1	The draft is under development.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Draft regulation not yet published. Based on average notional amounts of non-centrally cleared derivatives, covered entities subject to Mexican regulation would be required to exchange variation margins until March 2017, according to the transitional arrangements under the international standard.  The same implementation schedule will require exchange of initial margin requirements by 2020 for Mexican covered entities given their current average notional amounts. This requirement will be adopted accordingly.
		Capital requirements for CCPs	Jan 2017	1	The draft is under development.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	The draft is under development.
		NSFR disclosure requirements	Jan 2018	1	The draft is under development.
		Monitoring tools for intraday liquidity management	Jan 2015	1	The draft is under development.
	Leverage ratio	Leverage ratio	Jan 2018	1	The draft is under development.
		Leverage ratio disclosure requirements	Jan 2015	4	Final rule published on 22 June 2016 and in force from 1 September 2016.

	SIB	G-SIB requirements	Jan 2016	N/A	Mexico is not home to any G-SIB.
		D-SIB requirements	Jan 2016	4	Final rule published on 31 December 2015 and in force from 30 April 2016.
		Pillar 3 disclosure requirements	Dec 2016	1	The draft is under development.
		Large exposures framework	Jan 2019	1	The draft is under development.
		Interest rate risk in the banking book	2018	1	The draft is under development.
Russia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Rules on capital buffers in force since 1 January 2016. They include rules for capital conservation and countercyclical buffers, comprised of CET1 above the regulatory minimum capital requirements to be calculated on a quarterly basis.
		TLAC Holdings	Jan 2019	1	Draft rule is expected to be developed not earlier than in 2018
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is under development.
		Capital requirements for equity investments in funds	Jan 2017	2	Draft rule published in February 2017.
		SA-CCR	Jan 2017	1	Draft rule is under development.
		Securitisation framework	Jan 2018	1	Draft rule is under development.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Draft rule is expected to be developed not earlier than in 2017.
		Capital requirements for CCPs	Jan 2017	1	Draft rule is under development.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Draft rule was issued for comments in December 2016.
		NSFR disclosure requirements	Jan 2018	1	Draft rule is expected to be issued for comments in 2017.
		Monitoring tools for intraday liquidity management	Jan 2015	1	
	Leverage ratio	Leverage ratio	Jan 2018	2	Leverage ratio is calculated for reporting purposes.
		Leverage ratio disclosure requirements	Jan 2015	4	Leverage ratio disclosure requirements on a solo basis in force since 1 January 2015, on a consolidated basis - since 1 January 2016.
	SIB	G-SIB requirements	Jan 2016	N/A	
		D-SIB requirements	Jan 2016	4	The assessment methodology for D-SIBs in force since September 2015. The CBR approved the list of 10 domestic systemically important banks. Capital buffers requirements for banks are in force since 1 January 2016. From 2016, the minimum level of HLA requirement for all 10 D-SIBs is 0.15 % of RWA, in 2017 the requirement will be 0.35 %, in 2018 – 0.65 %, and 1% - from 1 January 2019.

	Pillar 3 disclosure requirements	Dec 2016	2	Draft regulation was issued for comments on 8 December 2016. Final rule is expected to be published in Q2 2017.	
	Large exposures framework	Jan 2019	1	Draft rule is under development.	
	Interest rate risk in the banking book	2018	1	Draft rule is under development.	
Saudi Arabia	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published via SAMA's Final Guidance Document Concerning Implementation of Capital Reforms Under Basel III Framework on December 2012 and has been in force from January 2016. Final rule published via SAMA's circular on countercyclical buffer rate for Saudi Arabia including methodology used for the calculation of such buffer.
		TLAC Holdings	Jan 2019	3	Final rule published via SAMA circular no. 381000019428 dated November 2016 and in force from January 2019.
		Minimum capital requirements for market risk	Jan 2019	3	Final rule published dated December 2016 and in force from January 2019.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published via SAMA Circular # 371000101108 dated 20 June 2016 and in force from January 2017.
		SA-CCR	Jan 2017	4	Final rule published via SAMA Circular # 371000101120 dated 20 June 2016 and in force from January 2017.
		Securitisation framework	Jan 2018	3	Final rule published via SAMA Circular dated August 2016 and will be in force from January 2018.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published via SAMA Circular # 371000101114 dated 20 June 2016 and in force following Basel transitional timeline from September 2016.
		Capital requirements for CCPs	Jan 2017	4	Final rule published via SAMA Circular # 371000101116 dated 20 June 2016 and in force from January 2017.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	4	Final rules published via SAMA Circular # 36100036260 dated 29 December 2014 and has been in force from January 2015. A new circular has been issued to implement minimum requirements of 100% from 1 January 2016.
		NSFR disclosure requirements	Jan 2018	4	Final rules published via SAMA Circular # 361000130698 dated 28 July 2015.
		Monitoring tools for intraday liquidity management	Jan 2015	4	Final rule published via SAMA Circular # 371000101113 dated June 2016 and in force from 1 January 2017.
	Leverage ratio	Leverage ratio	Jan 2018	4	SAMA through its Circular # 351000133367 on 25 August 2014 issued its final guidance document on the Leverage Ratio disclosure requirements. The aforementioned SAMA Circular has been in force from January 2015.

	Leverage ratio disclosure requirements	Jan 2015	4	Final rules published via SAMA Circular # 351000133367 dated 25 August 2014 and has been in force from January 2015.	
SIB	G-SIB requirements	Jan 2016	N/A	Final rules published via SAMA Circular # 107018 dated 10 July 2013 and has been in force from January 2016. Please note that there is no G-SIB in Saudi Arabia, therefore, only D-SIB requirements are applicable.	
	D-SIB requirements	Jan 2016	4	D-SIB framework has been finalised and the relevant regulation has been issued for implementation by 1 January 2016 through SAMA Circular # 351000138356 (issued in September 2014). The list of DSIBs have been included in the circular issued in April 2016 and April 2017.	
	Pillar 3 disclosure requirements	Dec 2016	4	Final rules published via SAMA Circular # 361000126572 dated 9 July 2015 and in force from December 2016.	
	Large exposures framework	Jan 2019	4	Final rules published via SAMA Circular # 361000067330 dated 26 February 2015 and in force from 1 July 2015.	
	Interest rate risk in the banking book	2018	3	Final rules published via SAMA Circular dated January 2017 and will be in force from 1 Jan 2018.	
Singapore	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 14 September 2012 and in force from 1 January 2016.
		TLAC Holdings	Jan 2019	1	Draft rule is expected to be issued in 2018.
		Minimum capital requirements for market risk	Jan 2019	1	Draft rule is expected to be issued in 2017.
		Capital requirements for equity investments in funds	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017.
		SA-CCR	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017. Transitional arrangements are provided to allow more time for implementation.
		Securitisation framework	Jan 2018	2	Draft rule published in Q1 2017.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule published on 6 December 2016 and in force from 1 March 2017.
		Capital requirements for CCPs	Jan 2017	4	Final rule published on 17 October 2016 and in force from 1 January 2017. Transitional arrangements are provided to allow more time for implementation.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Draft rule published in Q4 2016.
		NSFR disclosure requirements	Jan 2018	2	Draft rule published in Q4 2016.
		Monitoring tools for intraday liquidity management	Jan 2015	4	MAS Notice 649 sets out that a bank should actively manage its intraday liquidity positions and risks to meet payment and settlement obligations on a timely basis under both normal and stressed conditions.

	Leverage ratio	Leverage ratio	Jan 2018	1	Draft rule and final rule are expected to be issued in 2017.
		Leverage ratio disclosure requirements	Jan 2015	4	Final rule published on 14 October 2014 and in force from 1 January 2015.
SIB		G-SIB requirements	Jan 2016	4	The public disclosure and submission requirements for assessing G-SIBs are implemented with effect from 1 January 2014 in MAS Notice 637.
		D-SIB requirements	Jan 2016	4	Framework for D-SIBs in Singapore published and in force from 30 April 2015.
	Pillar 3 disclosure requirements		Dec 2016	4	Final rule published on 17 October 2016 and in force from 1 January 2017.
	Large exposures framework		Jan 2019	1	Draft rule is expected to be issued for comments in Q3 2017.
	Interest rate risk in the banking book		2018	2	Draft rule published in Q1 2017.
South Africa	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final rule published on 12 December 2012 and in force from 1 January 2016.
		TLAC Holdings	Jan 2019	1	In principle, South Africa adopted the internationally agreed implementation date of January 2019.
		Minimum capital requirements for market risk	Jan 2019	1	In principle, South Africa adopted the internationally agreed implementation date of January 2019.
		Capital requirements for equity investments in funds	Jan 2017	2	Implementation date: 2017. Draft rules published.
		SA-CCR	Jan 2017	2	Implementation date: 2017. Draft rules published.
		Securitisation framework	Jan 2018	1	In principle, South Africa adopted the internationally agreed implementation date of January 2018.
		Margin requirements for non-centrally cleared derivatives	Sept 2016	2	Draft directive published.
		Capital requirements for CCPs	Jan 2017	2	Implementation date: 2017. Draft rules published.
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	3, 1	(3) NSFR requirements are addressed in the Basel III regulations which were implemented with effect from 1 January 2013. (1) Final revisions to NSFR will be published in due course. In principle, South Africa adopted the internationally agreed implementation date of January 2018.
		NSFR disclosure requirements	Jan 2018	1	In principle, South Africa adopted the internationally agreed implementation date of January 2018.

	Monitoring tools for intraday liquidity management	Jan 2015	4	The relevant amended requirements were incorporated into the Regulations that were implemented with effect from 1 July 2016. Monitoring of banks' compliance with the Regulations forms an integral part of the supervisory framework.	
Leverage ratio	Leverage ratio	Jan 2018	4	A 4% leverage ratio requirement is defined in the amended regulations which were implemented with effect from 1 July 2016. Any final revisions to the leverage ratio requirement will be published in due course.	
	Leverage ratio disclosure requirements	Jan 2015	4	Final rule published on 19 September 2014 and in force from January 2015. The leverage ratio disclosure requirements were subsequently incorporated into the amendments to the Regulations, which were implemented with effect from 1 July 2016.	
SIB	G-SIB requirements	Jan 2016	N/A	The Bank Supervision Department of the South African Reserve Bank is not the home supervisor to any G-SIB.	
	D-SIB requirements	Jan 2016	4	D-SIB requirements are addressed in the Regulations that were implemented with effect from 1 January 2013. A subsequent directive (D6/2016) specifies the application of the amended capital framework, including the D-SIB requirements. South Africa adopted the internationally agreed implementation date of January 2016.	
	Pillar 3 disclosure requirements	Dec 2016	4	Directive (D11/2015 issued December 2015) specifies the revised Pillar 3 disclosure requirements. South Africa adopted internationally agreed implementation date of year-end 2016.	
	Large exposures framework	Jan 2019	1	In principle, South Africa adopted the internationally agreed implementation date of January 2019.	
	Interest rate risk in the banking book	2018	1	In principle, South Africa adopted the internationally agreed implementation date of January 2018.	
Switzerland	Risk-based capital	Countercyclical buffer	Jan 2016	4	National countercyclical buffer regime in place since 2012 and buffer activated for residential real estate exposures in Switzerland. Final regulation for the international countercyclical buffer regime in place since June 2016, based on available implementation guidance by the Basel Committee from October 2015. Further technical guidance has been developed, will be published in 2017.
		TLAC Holdings	Jan 2019	4, 1	(4) Since 1 July 2016 Swiss G-SIBs and D-SIBs are not allowed to hold TLAC instruments (limited exceptions apply for market-making and short-term holdings from issuing TLAC instruments for other banks). (1) Treatment of TLAC holding by non-SIB banks to be implemented.
		Minimum capital requirements for market risk	Jan 2019	1	Consultation in 2018.

	Capital requirements for equity investments in funds	Jan 2017	4	Final regulation published in December 2016.
	SA-CCR	Jan 2017	4	Final regulation published in December 2016.
	Securitisation framework	Jan 2018	3	Final regulation published in December 2016.
	Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule adopted in December 2015. It became effective on 4 February 2017 in sync with EU margin requirements regulations. An amendment scheduled for August 2017 is intended to bring Swiss margin rules further in line with EU margin requirements. Variation margin requirements for counterparties in categories 2 and lower will become effective on 1 September 2017.
	Capital requirements for CCPs	Jan 2017	4	Final regulation published in December 2016
	Liquidity standards	Net stable funding ratio (NSFR)	2	Consultation of draft rule ends in Apr 2017. Publication of final rule scheduled for summer 2017. All banks already report the NSFR to be prepared for its introduction.
		NSFR disclosure requirements	1	The NSFR disclosure requirements will be implemented according to the BCBS NSFR disclosure timelines. Consultation planned for Q3 2017.
		Monitoring tools for intraday liquidity management	4	FINMA has started intraday liquidity monitoring for the five largest banks on 1 January 2015.
	Leverage ratio	Leverage ratio	4	Update of current leverage ratio regulation when the Basel Committee has decided on the minimum leverage ratio that applies from 2018 onwards. This requirement will be transposed into a legally binding minimum requirement.
		Leverage ratio disclosure requirements	4	Final rule published in October 2014 and in force since 1 January 2015.
SIB	G-SIB requirements	Jan 2016	4	The Swiss Too-Big-To-Fail (TBTF) regulation has been in force since 2013. Large banks are required to publish the G-SIB indicators as of 31 December 2014.
	D-SIB requirements	Jan 2016	4	The Swiss TBTF regulation is already in force and covers both D-SIB and G-SIB requirements.
	Pillar 3 disclosure requirements	Dec 2016	4	Final rules published in November 2015.
	Large exposures framework	Jan 2019	1	Draft rule expected to be published in April 2017.
Turkey	Interest rate risk in the banking book	2018	1	Draft rule expected to be published in Q3 2017.
	Risk-based capital	Countercyclical buffer	4	Final regulations issued in November 2013 and in force from 1 January 2014.
		TLAC Holdings	1	Draft regulation not published.
		Minimum capital requirements for market risk	1	Draft regulation not published.

	Capital requirements for equity investments in funds	Jan 2017	4	Final regulations published in October 2015 and in force from March 2016.	
	SA-CCR	Jan 2017	1	Draft regulation not published.	
	Securitisation framework	Jan 2018	1	Draft regulation not published.	
	Margin requirements for non-centrally cleared derivatives	Sept 2016	1	Draft regulation not published.	
	Capital requirements for CCPs	Jan 2017	1	Draft regulation not published.	
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	1	Draft regulation not published.	
	NSFR disclosure requirements	Jan 2018	1	Draft regulation not published.	
	Monitoring tools for intraday liquidity management	Jan 2015	4	Implementation started as of January 2017.	
Leverage ratio	Leverage ratio	Jan 2018	4	Final regulation issued on 5 November 2013 and in force from 1 January 2014.	
	Leverage ratio disclosure requirements	Jan 2015	4	Final rule was published in August 2015 and in force from December 2015.	
SIB	G-SIB requirements	Jan 2016	N/A	Turkey is not a home to any G-SIB.	
	D-SIB requirements	Jan 2016	4	Final rule was published and in force from March 2016.	
	Pillar 3 disclosure requirements	Dec 2016	4	Final rule was published in October 2015 and in force from March 2016.	
	Large exposures framework	Jan 2019	1	Draft regulation not published.	
	Interest rate risk in the banking book	2018	1	Draft regulation not published.	
United States	Risk-based capital	Countercyclical buffer	Jan 2016	4	Final Basel III rule approved in July 2013, phase-in begins 1 January 2016, becoming fully effective 1 January 2019.
		TLAC Holdings	Jan 2019	1	
		Minimum capital requirements for market risk	Jan 2019	1	
		Capital requirements for equity investments in funds	Jan 2017	1	
		SA-CCR	Jan 2017	1	
		Securitisation framework	Jan 2018	1	

	Margin requirements for non-centrally cleared derivatives	Sept 2016	4	Final rule issued in October 2015 to establish initial and variation margin requirements for non-centrally cleared swaps. The requirements are phased-in beginning on 1 September 2016, and are fully effective on 1 September 2020.
	Capital requirements for CCPs	Jan 2017	1	
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	Proposal issued in May 2016.
	NSFR disclosure requirements	Jan 2018	2	Proposal issued in May 2016.
	Monitoring tools for intraday liquidity management	Jan 2015	1	
Leverage ratio	Leverage ratio	Jan 2018	4	<p>Final Basel III rule approved in July 2013, effective 1 January 2014. The rule (i) included the generally applicable US Tier 1 leverage ratio minimum requirement of 4% of Tier 1 capital to total on-balance-sheet assets, and (ii) introduced the supplementary leverage ratio (SLR) (ie the Basel III leverage ratio) minimum requirement of 3% of Tier 1 capital to total leverage exposure for all US banking organisations subject to the advanced approaches rule (ie banking organisations with total consolidated assets equal to \$250 billion or more, or consolidated total on-balance-sheet foreign exposure equal to \$10 billion or more, and their subsidiaries), effective 1 January 2018. The SLR was revised in September 2014, consistent with the January 2014 Basel Committee revisions to the Basel III leverage ratio.</p> <p>In addition, in April 2014, the United States agencies adopted enhanced SLR standards for United States G-SIB bank holding companies and their insured depository subsidiaries. United States GSIB bank holding companies must maintain a leverage buffer greater than two percentage points above the minimum supplementary leverage ratio requirement of three percent, for a total of more than five percent, to avoid restrictions on capital distributions and discretionary bonus payments. Insured depository subsidiaries of US GSIBs must maintain at least a six percent supplementary leverage ratio to be considered "well capitalised" under the agencies' prompt corrective action framework. The enhanced SLR standards are effective 1 January 2018.</p>
	Leverage ratio disclosure requirements	Jan 2015	4	US top-tier holding companies subject to the advanced approaches rule started disclosing the SLR effective 1 January 2015, using the two common disclosure templates contained in the Basel III leverage ratio framework. Incorporation of the SLR disclosure into quarterly regulatory reporting is forthcoming.
SIB	G-SIB requirements	Jan 2016	4	Final G-SIB rule approved in July 2015, phase-in begins 1 January 2016, becoming fully effective 1 January 2019. The final rule requires US G-SIBs to calculate their surcharges under two methods and use the higher of the two surcharges. The first method is based on the Basel Committee framework and considers a G-SIB's size,

					interconnectedness, cross-jurisdictional activity, substitutability and complexity. The second method uses similar inputs but is calibrated to result in significantly higher surcharges and replaces substitutability with a measure of the firm's reliance on short-term wholesale funding.
	D-SIB requirements	Jan 2016	N/A	All US bank holding companies with total assets of \$50 billion or more are subject by regulation to enhanced prudential standards, including the risk-based capital, leverage, and liquidity requirements discussed above, as well as capital planning, stress testing, resolution planning and risk management requirements.	
	Pillar 3 disclosure requirements	Dec 2016	1		
	Large exposures framework	Jan 2019	2	The Federal Reserve Board issued a proposal in March 2016 to apply single-counterparty credit limits to bank holding companies with total assets of USD50 billion or more.	
	Interest rate risk in the banking book	2018	2	Many of the principles outlined in the standards are implemented in the United States through the "Joint Agency Policy Statement: Interest Rate Risk," as well as the "Interagency Advisory on Interest Rate Risk." The agencies are discussing approaches to address the remaining principles, including aspects of principles 4, 8, and 12.	
European Union	Risk-based capital	Countercyclical buffer	Jan 2016	4	The CRD requires national authorities to issue regulations implementing a countercyclical buffer, with the requirement becoming applicable on 1 January 2016. EU jurisdictions are given the option to introduce the requirement before that date. For the national implementation status of these capital buffers, see the respective EU jurisdictions below.
		TLAC Holdings	Jan 2019	2	The proposal for implementing TLAC holdings standard was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Minimum capital requirements for market risk	Jan 2019	2	The proposal for implementing the market risk framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Capital requirements for equity investments in funds	Jan 2017	2	The proposal for implementing the standard on capital requirements for equity investments in funds was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		SA-CCR	Jan 2017	2	The proposal for implementing the SA-CCR standard was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
		Securitisation framework	Jan 2018	2	The proposal for implementing the securitisation framework was adopted by the European Commission in September 2015. It is currently being considered by the legislator.

	Margin requirements for non-centrally cleared derivatives	Sept 2016	4	The technical standard was published in the Official Journal on 15 December 2016. The application of IM requirements are being phased in depending on the type of counterparty from 4 February 2017. The VM requirements will apply from 1 March 2017.
	Capital requirements for CCPs	Jan 2017	2	The proposal for implementing the standard on capital requirements for exposures to CCPs was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	2	The proposal for implementing the standard on the NSFR was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	NSFR disclosure requirements	Jan 2018	2	The proposal for implementing the standard on NSFR disclosure was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Monitoring tools for intraday liquidity management	Jan 2015	4	EU regulation (article 86 (1) of the CRD) sets out that institutions shall have robust strategies, policies, processes and systems for the identification, measurement, management and monitoring of intraday liquidity risk.
Leverage ratio	Leverage ratio	Jan 2018	4, 2	(4) The delegated act on the leverage ratio (as modified by the Basel Committee in January 2014) was adopted in October 2014 and published in January 2015 (Official Journal of EU). (2) The proposal for introducing a capital requirement based on the leverage ratio was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Leverage ratio disclosure requirements	Jan 2015	4	Mandatory public disclosure of leverage ratio is applicable from 1 January 2015 (cf Articles 451 and 521 of Regulation (EU) No 575/2013).
SIB	G-SIB requirements	Jan 2016	4	The disclosure requirements for G-SIBs and the identification methodology (technical standards on the latter were published in October 2014 (Official Journal of EU) and are applicable from 1 January 2015) are currently in force. Mandatory G-SIB buffer implemented by Article 131 of Directive 2013/36/EU with date of application of 1 January 2016. For the national implementation status of G-SIB and D-SIB requirements, see the respective EU jurisdictions.
	D-SIB requirements	Jan 2016	4	Optional D-SIB buffer implemented by Article 131 of Directive 2013/36/EU with date of application of 1 January 2016. EBA guidelines on criteria to assess D-SIBs were published in December 2014.

	Pillar 3 disclosure requirements		Dec 2016	3, 2	(3) The EBA has adopted, in December 2016, Guidelines to implement the revised Pillar 3 framework (Phase 1) released by the Basel Committee in January 2015. The Guidelines apply from 31 December 2017, but G-SIBs are encouraged to comply with a subset of those Guidelines as soon as 31 December 2016.  (2) The proposal for implementing the changes to the Pillar 3 framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Large exposures framework		Jan 2019	2	The proposal for implementing the large exposures framework was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
	Interest rate risk in the banking book		2018	2	The proposal for implementing the standard on IRRBB was adopted by the European Commission in November 2016. It is currently being considered by the legislator.
Belgium	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process)  In the context of the Basel III / CRD IV implementation, Belgian legislators have taken the opportunity to initiate a complete overhaul of the Belgian Banking Law. This law implements the full spectrum of Basel III/CRD IV buffers. The level of the countercyclical buffer is determined on a quarterly basis by the National Bank of Belgium since 1 January 2016.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)

	Leverage ratio	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
		Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process)
SIB		G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process)
		D-SIB requirements	Jan 2016	(EU: 4)	In the context of the Basel III / CRD IV implementation, Belgian legislators have taken the opportunity to initiate a complete overhaul of the Belgian Banking Law. This law implements the full spectrum of Basel III/CRD IV buffers. The National Bank of Belgium designated 8 credit institutions as D-SIBs with an associated D-SIB buffer between 0.75% and 1.5% which will be gradually phased-in over a three year period starting 1 January 2016.
		Pillar 3 disclosure requirements	Dec 2016	(EU: 3, 2)	(Follows EU process)
		Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
		Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
France	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Implemented by the text (Ordinance of 20 February 2014) published in the Official Journal on 21 February 2014.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
		Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)

	Leverage ratio	Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process)	
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Implemented by the text (Ordinance of 20 February 2014) published in the Official Journal on 21 February 2014.		
Pillar 3 disclosure requirements		Dec 2016	(EU: 3, 2)	(Follows EU process)		
Large exposures framework		Jan 2019	(EU: 2)	(Follows EU process)		
Interest rate risk in the banking book		2018	(EU: 2)	(Follows EU process)		
Germany	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Rules on capital conservation buffer and countercyclical capital buffer have been transposed into national law. The requirements entered into force on 1 January 2014 and phased in from 1 January 2016.	
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)	
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)	
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)	
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)	
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)	
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)	
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)	
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)	
		NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)	
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)	
	Leverage ratio	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)	
		Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process)	

	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National adoption status of G-SIB requirements (CRD IV): Rules on G-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force from 1 January 2016. Disclosure requirements according to Commission Implementing Regulation (EU) No 1030/2014 and EBA Guidelines (EBA/GL/2014/02) are already in force and applied. Methodological requirements for the identification of global systemically important institutions according to Commission Delegated Regulation (EU) No 1222/2014 are already in force and applied
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Rules on D-SIBs as set out in CRD IV have been transposed into national law and entered into force from 1 January 2016. The EBA Guidelines (EBA/GL/2014/10) are already in force and applied. The capital buffers will be applied from 1 January 2017. The institutions designated as D-SIBs must annually carry out linear increases of their capital buffers, from 1 January 2017 (one third of D-SIB capital buffer requirements) to 1 January 2019 (full D-SIB capital buffer requirements) (phase-in period).
		Pillar 3 disclosure requirements	Dec 2016	(EU: 3, 2)	(Follows EU process)
		Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
		Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
Italy	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Rules on countercyclical capital buffer have been transposed into national law. The buffer entered into force on 1 January 2016 and it is now set at 0%. With regard to the capital conservation buffer, minimum amounts have been updated, both at individual and consolidated level, in order to reduce differences between Italy and other national frameworks: 1.25% from 1 January 2017 to 31 December 2017; 1.875% from 1 January 2018 to 31 December 2018; 2.5% from 1 January 2019.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)

	Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
	NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)
	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
Leverage ratio	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process) The delegated act on the leverage ratio (as modified by the Basel Committee in January 2014) was adopted in October 2014 and published in January 2015 (Official Journal of EU). Mandatory public disclosure of leverage ratio is applicable from 1 January 2015.
	Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process) Mandatory public disclosure of leverage ratio is applicable as of 1 January 2015.
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National adoption status of G-SIB / D-SIB requirements (CRD IV): Rules on G-SIBs / D-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force on 1 January 2014 and were applied from 1 January 2016. Disclosure requirements according to Commission Implementing Regulation (EU) No 1030/2014 and EBA Guidelines (EBA/GL/2014/02) are already in force and applied. Methodological requirements for the identification of global systemically important institutions according to Commission Delegated Regulation (EU) No 1222/2014 are already in force and applied.
	D-SIB requirements	Jan 2016	(EU: 4)	National adoption status of G-SIB / D-SIB requirements (CRD IV): Rules on G-SIBs / D-SIBs as set out in CRD IV have been transposed into national law. The requirements entered into force on 1 January 2014 and were applied from 1 January 2016. EBA Guidelines (GL/2014/10) on the criteria to determine the conditions of application of Article 131(3) of Directive 2013/36/EU (CRD) in relation to the assessment of other systemically important institutions (O-SIIs) are already in force and applied.
	Pillar 3 disclosure requirements	Dec 2016	(EU: 3, 2)	(Follows EU process)
	Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)

Luxembourg	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) In force since July 2015. (Rules on countercyclical buffer have been transposed into national law through Articles 59-6 and 59-7 of the Law of 5 April 1993 on the financial sector, as amended). The setting of the countercyclical buffer rate is done on a quarterly basis through a CSSF Regulation. Latest update: CSSF Regulation 16-15.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
	Liquidity standards	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
		Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)
	Leverage ratio	Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
		Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
		Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process)
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Law of 23 July 2015 is already in force (only in French).
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Law of 23 July 2015 is already in force (only in French).
	Pillar 3 disclosure requirements		Dec 2016	(EU: 3, 2)	(Follows EU process)
	Large exposures framework		Jan 2019	(EU: 2)	(Follows EU process)

	Interest rate risk in the banking book		2018	(EU: 2)	(Follows EU process)
Netherlands	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) Countercyclical buffer was implemented in Dutch law on 1 August 2014.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Leverage ratio	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
		Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process)
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The G/D-SIB framework has been implemented in Dutch law as of 1 January 2014 and in force as of 2016.
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The G/D-SIB framework has been implemented in Dutch law as of 1 January 2014 and in force as of 2016.
	Pillar 3 disclosure requirements		Dec 2016	(EU: 3, 2)	(Follows EU process)
	Large exposures framework		Jan 2019	(EU: 2)	(Follows EU process)
	Interest rate risk in the banking book		2018	(EU: 2)	(Follows EU process)
Spain		Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process)

	Risk-based capital				Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law. Circular 2/2016 concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework.
	TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)	
	Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)	
	Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)	
	SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)	
	Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)	
	Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)	
	Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)	
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Leverage ratio	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
		Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process)
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Transposed into national law (Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law). Circular 2/2016 concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Transposed into national law (Law 10/2014 on supervision and solvency of credit institutions and Royal Decree 84/2015 that implements this law). Circular 2/2016 concludes the transposition of Directive 2013/36/EU and Regulation (EU) No 575/2013 to the Spanish legal framework.
		Pillar 3 disclosure requirements	Dec 2016	(EU: 3, 2)	(Follows EU process)
		Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)

	Interest rate risk in the banking book		2018	(EU: 2)	(Follows EU process)
Sweden	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4)	(Follows EU process) National legislation is in force. Finansinspektionen (the supervisory authority) has been given the legal powers to set the countercyclical buffer rate. In September 2014, the rate was set at 1%, in June 2015 it was raised to 1.5 % and in March 2016 it was raised to 2%. The buffer rate entered into force in September 2015.
		TLAC Holdings	Jan 2019	(EU: 2)	(Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2)	(Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2)	(Follows EU process)
		SA-CCR	Jan 2017	(EU: 2)	(Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2)	(Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4)	(Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2)	(Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2)	(Follows EU process)
		NSFR disclosure requirements	Jan 2018	(EU: 2)	(Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4)	(Follows EU process)
	Leverage ratio	Leverage ratio	Jan 2018	(EU: 4, 2)	(Follows EU process)
		Leverage ratio disclosure requirements	Jan 2015	(EU: 4)	(Follows EU process)
	SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) Finansinspektionen has been given the legal mandate to identify G-SIIs and apply a so-called G-SII capital buffer. In June 2015, Finansinspektionen decided that the Nordea Group is a G-SII. A G-SII capital buffer of 1% is to be phased in starting from 1 January 2016.
		D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) National legislation is in force, according to which Finansinspektionen has been given all required mandates. In October 2015, Finansinspektionen decided to strictly follow the EBA guideline for O-SII identification, implying that four Swedish banking

				groups were identified as O-SIIs. These banks are required to hold an O-SII capital buffer of 2% from 1 January 2016. Also, Finansinspektionen has been given the legal powers to set a systemic risk buffer. A systemic risk buffer of 3% CET1 has been applied to Sweden's four largest banks at group level from 1 January 2015. (Additionally, another 2% CET1 requirement has been set for these banking groups in Pillar 2.)
	Pillar 3 disclosure requirements	Dec 2016	(EU: 3, 2)	Regarding the Pillar 3 disclosure requirements, the EBA is currently drafting Guidelines to implement the revised Pillar 3 framework (Phase 1) released by the Basel Committee in January 2015.
	Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)
United Kingdom	Risk-based capital	Countercyclical buffer	Jan 2016	(EU: 4) (Follows EU process) Final rules published in April 2014 (see PRA PS 3/14).
		TLAC Holdings	Jan 2019	(EU: 2) (Follows EU process)
		Minimum capital requirements for market risk	Jan 2019	(EU: 2) (Follows EU process)
		Capital requirements for equity investments in funds	Jan 2017	(EU: 2) (Follows EU process)
		SA-CCR	Jan 2017	(EU: 2) (Follows EU process)
		Securitisation framework	Jan 2018	(EU: 2) (Follows EU process)
		Margin requirements for non-centrally cleared derivatives	Sept 2016	(EU: 4) (Follows EU process)
		Capital requirements for CCPs	Jan 2017	(EU: 2) (Follows EU process)
	Liquidity standards	Net stable funding ratio (NSFR)	Jan 2018	(EU: 2) (Follows EU process)
		NSFR disclosure requirements	Jan 2018	(EU: 2) (Follows EU process)
		Monitoring tools for intraday liquidity management	Jan 2015	(EU: 4) Published in August 2015 2015 and updated guidance issued in February 2017 on Bank of England CRD IV Updates internet page.
	Leverage ratio	Leverage ratio	Jan 2018	(EU: 4, 2) (Follows EU process) The UK domestic leverage ratio framework came into force on 1 January 2016, capturing major UK banks and building societies (see PRA PS 27/15).
		Leverage ratio disclosure requirements	Jan 2015	(EU: 4) (Follows EU process)

				The UK domestic leverage ratio framework (including disclosure requirements) came into force on 1 January 2016, capturing major UK banks and building societies (see PRA PS 27/15).
SIB	G-SIB requirements	Jan 2016	(EU: 4)	(Follows EU and National process) G-SIB framework implemented through EBA technical standards, with G-SIB disclosure requirements and capital surcharges already in force. Where applicable to a firm, G-SIB/G-SII buffers are set by the PRA using its powers under section 55M of FSMA to increase the size of the firm's combined buffer (see PRA SS6/14).
	D-SIB requirements	Jan 2016	(EU: 4)	(Follows EU process) The PRA's approach to identifying O-SIIs was published in February 2016 and is in accordance with Article 131 of Directive 2013/36/EU. The 2015 and 2016 list of UK O-SIIs are published on the PRA website.
	Pillar 3 disclosure requirements	Dec 2016	(EU: 3, 2)	(Follows EU process)
	Large exposures framework	Jan 2019	(EU: 2)	(Follows EU process)
	Interest rate risk in the banking book	2018	(EU: 2)	(Follows EU process)