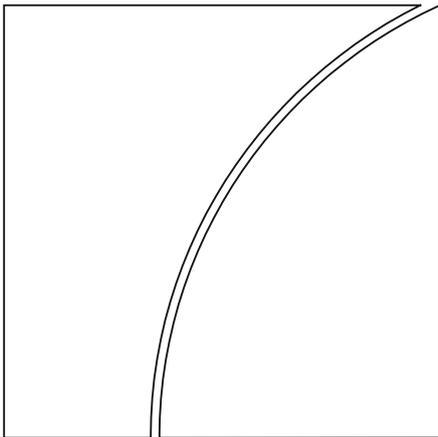


# Basel Committee on Banking Supervision



## RCAP Questionnaire for assessing implementation of the Basel net stable funding ratio

March 2018



**BANK FOR INTERNATIONAL SETTLEMENTS**

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# Questionnaire for assessing the implementation of the Basel III standard on the net stable funding ratio

## Introduction

The Regulatory Consistency Assessment Programme (RCAP) is a comprehensive programme introduced by the Basel Committee in 2012 to assess its members' implementation of Basel II, 2.5 and III. The objective of the programme is to help member jurisdictions ensure full, timely and consistent implementation of Basel framework. The aim is to help raise the resilience of the global banking system, maintain market confidence in regulatory ratios, and promote a level playing field. Further information on the programme is available on the BCBS website.<sup>1</sup>

This document sets out the questionnaire to be completed by authorities preparing for an assessment of the implementation of the net stable funding ratio (NSFR).

## Guidance to respondents

All sections of the questionnaire should be completed in English. References to domestic regulations and specific regulatory texts that implement the Basel provisions should be as detailed as possible. Additional sheets and associated documents can be appended to the questionnaire to help provide further explanation and background information to the assessment team.

## Objective of the questionnaire

The preparatory phase of an RCAP assessment involves a self-assessment by the jurisdiction of its compliance with the Basel framework. The completed questionnaire is used by the Assessment Team to form initial impressions about the degree of compliance and conduct further assessment work including the assessment of materiality of the identified differences.

The primary objective of this RCAP questionnaire is therefore to map the domestic LE regulations to the Basel provisions and to help the assessed jurisdiction in identifying (potential) deviations of domestic regulations vis-à-vis Basel standards.

## Scope of the questionnaire

This questionnaire covers the NSFR and related disclosure standards.

The list of Basel documents that are within scope of the self-assessment are listed below:

<sup>1</sup> See [www.bis.org/bcbs/implementation.htm](http://www.bis.org/bcbs/implementation.htm) and [www.bis.org/bcbs/publ/d361.htm](http://www.bis.org/bcbs/publ/d361.htm).

1. The final standard (October 2014),<sup>2</sup>
2. Frequently Asked Questions (July 2016);<sup>3</sup>
3. Disclosure standards (Mar 2017);<sup>4</sup> and
4. The Basel Committee's October 2017 press release on the treatment of derivative liabilities.<sup>5</sup>

## National discretions

Where national discretions are provided for in the Basel framework, member jurisdictions are asked to indicate whether and to what extent they have exercised, or propose to exercise these discretions. For the purpose of the assessment, however, the exercise of such national discretions will not be considered a deviation. National discretions that are not provided for in the Basel framework and result in weakening of the implementation of the Basel standards in the jurisdictions will be considered deviations for the purpose of the assessment. Further, jurisdictions are also asked to provide details where they have imposed stricter requirements as compared to those of the Basel standards. Such measures are fully in line with the nature of these standards, which are intended to set minimum requirements, and will therefore be considered as compliant. However, they will not be considered to compensate for inconsistencies or gaps identified elsewhere.

## Data collection

The materiality of assessment findings will rely on quantitative data and qualitative factors. Data collection will also include high-level information on the banks at the jurisdiction level, eg how many banks are subject to the NSFR standard and general financial soundness as it regards the funding profile of banks. Data collection templates are provided separately.

## Structure of the questionnaire

- Section 1 contains general questions and a summary of a jurisdiction's evaluation of its compliance with the Basel LE framework;
- Section 2 contains a paragraph by paragraph comparison of domestic regulations with reference to the corresponding provisions under the Basel framework; and
- Section 3 lists national discretions under the NSFR.

<sup>2</sup> See [www.bis.org/bcbs/publ/d295.pdf](http://www.bis.org/bcbs/publ/d295.pdf).

<sup>3</sup> See [www.bis.org/bcbs/publ/d375.pdf](http://www.bis.org/bcbs/publ/d375.pdf).

<sup>4</sup> The consolidated Pillar 3 framework, published in March 2017 ([www.bis.org/bcbs/publ/d400.htm](http://www.bis.org/bcbs/publ/d400.htm)) presented the NSFR disclosure requirements in the revised Pillar 3 format, without substantive change from the original disclosure requirements published as a separate document in 2014 (see [www.bis.org/bcbs/publ/d324.pdf](http://www.bis.org/bcbs/publ/d324.pdf)). The implementation date also remained the same. Therefore, the RCAP-NSFR assessments are based on the revised standards.

<sup>5</sup> See [www.bis.org/press/p171006.htm](http://www.bis.org/press/p171006.htm).

## RCAP Questionnaire

### Section 1: general questions and summary of self-assessment

#### General Questions

Date

Country

Domestic Regulations implementing Basel III NSFR standards (version and date)

(1) Please explain which authorities will implement Basel III NSFR and their respective responsibilities

*[Not needed for those jurisdictions that are also subject to assessments of capital and LCR standards, unless there is any difference compared to those standards]*

(2) Please explain the background of NSFR regulations to be assessed, ie whether regulations are draft or final, internal or public, and whether text in English is available. If regulations are yet to be drafted, then please give timescales.

*[Note that NSFR assessments will be based on final rules, whereby this question is redundant]*

(3) If the final rules are in place, please explain their legal status. Are they binding on the banks as laid out under the seven elements laid down in the RCAP methodology?<sup>6</sup>

*[Not needed for those jurisdictions that are also subject to assessments of capital and LCR standards, unless there is any difference compared to those standards]*

(4) Are the NSFR regulations supplemented by additional guidance? What is the binding status of such guidance?

*[Please provide any definition or other adjustments made in adopting NSFR as well as how and in what areas has national discretion been applied. Please also make the national data collection template available to the assessment team]*

(5) Please explain the scope of firms subject to the regulations above. If applicable, please clarify the types of institutions (ie banks and/or investment firms) and whether they represent a subset of the total population (ie only large or internationally active banks)

(6) Please explain the timetable for adoption of the above regulations. It is not necessary to repeat information provided as part of the periodic RCAP implementation monitoring process. Please comment only where there have been any changes or where greater clarification is necessary.

(7) Please list those aspects of the NSFR framework within the scope of the RCAP- NSFR where you and/or the banks have encountered significant implementation challenges?

#### Overview

(1) Please summarise your opinion of whether in aggregate you believe that the NSFR regulations defined above are compliant, largely compliant, materially non-compliant, or non-compliant with the Basel III liquidity standards. Please include an explanation/justification of your own evaluation.

<sup>6</sup> The commonly applied RCAP criteria to determine the binding nature of regulatory instruments and documents are: that (i) they are part of a well-defined, clear and transparent hierarchy and regulatory framework; (ii) they are public and freely available; (iii) they are viewed as binding by banks as well as by the supervisors; (iv) they would generally be legally upheld if challenged; (v) they are supported by precedence of enforceability; (vi) they are properly communicated and consequences of failure to comply are properly understood and carry a similar practical effect as for the primary law or regulation; and (vii) the instrument is expressed in clear language that complies with the Basel provision in substance and spirit.

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(2) Please list the main areas of differences and please provide a short summary of the rationale for the main areas of difference (more detailed points are addressed later in the questionnaire).

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(3) Please comment on your assessment of the materiality of the areas of difference in your jurisdiction.

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## Section 2: Detailed comparison of domestic regulations and Basel standards

### 1. Standards related to the NSFR

Reference BCBS document	Basel III: the net stable funding ratio
<b>I. Introduction</b>	
<b>Paragraphs 1-7</b> do not contain any specific requirements	N/A [ie no need for jurisdictions to provide any feedback]
<b>Paragraph 8: Phase-in arrangements</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	--
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>I. Definition and minimum requirements</b>	
<b>Paragraph 9: Definition of the NSFR and minimum requirement</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 10: National discretion</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--

Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 11: National discretion</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraphs 12-15</b> do not contain any specific requirements	N/A
<b>Paragraph 16: NSFR Definitions</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>2.1. Definition of available stable funding</b>	
<b>Paragraph 17: Definition of ASF</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--

Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 18: Definition of ASF</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 19: Calculation of derivative liability amounts</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 20: Calculation of derivative liability amounts</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 21: Liabilities and capital receiving a 100% ASF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]

Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 22: Liabilities receiving a 95% ASF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 23: Liabilities receiving a 90% ASF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 24: Liabilities receiving a 50% ASF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	

Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 25: Liabilities receiving a 0% ASF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 26 does not contain any specific requirements</b>	N/A
<b>2.2. Definition of required stable funding for assets and OBS</b>	
<b>Paragraph 27: Definition of required stable funding</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraphs 28 does not contain any specific requirements</b>	N/A
<b>Paragraph 29: Definition of required stable funding</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 30: Definition of required stable funding</b>	

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

**Paragraph 31: Encumbered assets**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

**Paragraph 32: Secured financing transactions**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

**Paragraph 33: Secured financing transactions**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	

Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 34: Calculation of derivative asset amounts</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 35: Calculation of derivative asset amounts</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>Paragraph 36: Assets assigned a 0% RSF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 37: Assets assigned a 5% RSF factor</b>	

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	

**Paragraph 38: Assets assigned a 10% RSF factor**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	

**Paragraph 39: Assets assigned a 15% RSF factor**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	

**Paragraph 40: Assets assigned a 50% RSF factor**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	

Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 41: Assets assigned a 65% RSF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 42: Assets assigned an 85% RSF factor</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraph 43: Assets assigned a 100% RSF factor (as amended by the Committee's October 2017 press release)</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	

<b>Paragraphs 44</b> does not contain any specific requirements	N/A
<b>Paragraph 45: Interdependent assets and liabilities</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	
<b>Paragraphs 46</b> does not contain any specific requirements	N/A
<b>Paragraph 47: Off-balance sheet exposures</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--
<b>I. Application issues for the NSFR</b>	
<b>Paragraph 48</b> does not contain any specific requirements	N/A
<b>3.1. Frequency of calculation and reporting</b>	
<b>Paragraph 49: Frequency of calculation and reporting</b>	
Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	

### 3.2. Scope of application

#### **Paragraph 50: Scope of application**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	

#### **Paragraph 51: Scope of application**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	--
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	--
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	

## 2. NSFR disclosure standards

Reference BCBS document	Pillar 3 disclosure requirements – consolidated and enhanced framework (NSFR-related templates only)
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### 1. Scope of application, implementation date and frequency of reporting

#### **LIQ2 Implementation date**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements [Choose one of the three answers]
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

#### **LIQ2 Scope of application**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

**LIQ2 Content (quarter-end observations in local currency)**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

**LIQ2 Disclosure frequency**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

**Location of reporting (general considerations in section 4 of the Pillar 3 standard)**

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	

Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

## 2. Disclosure requirements

### ***LIQ2 template***

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

### ***Accompanying narrative***

Do the domestic regulations implement the requirements of the above Paragraph(s) in full? Please only answer yes if fully implemented, if partially implemented then answer no. If domestic regulations are more rigorous or impose additional requirements to Basel minimum please answer "additional requirements"	Yes/No/Additional requirements <i>[Choose one of the three answers]</i>
Please give the specific reference in the domestic regulations to these requirements	
Please list any differences that do not fully implement, or could be viewed as not fully implementing, the requirements of the above Paragraphs.	
Please explain the rationale for each of the differences listed. Please be as specific as possible to enable the assessors to understand the particular domestic circumstances.	
Where there are differences, please provide an assessment of the impact in the attached spreadsheet	--

### Section 3: National discretions

Basel paragraph	Description	National implementation
25(a)	Treatment of deposits between banks within the same cooperative network	
31	Treatment of excess collateral in a covered bond collateral pool allowing for multiple issuance	
31, 36	Treatment of central bank operations, eg <ul style="list-style-type: none"> <li>• Required stable funding (RSF) factor for required reserves</li> <li>• RSF for assets encumbered for exceptional liquidity operations</li> <li>• Treatment of derivative transactions with central banks arising from short-term monetary policy and liquidity operations</li> </ul>	
43	RSF factor for derivative liabilities	
45	Treatment of interdependent assets and liabilities	
47	RSF factors for other contingent funding obligations	
50	Scope of application of NSFR and scope of consolidation of entities within a banking group	