

Announcement: Call for papers

Impact of regulation in a changing world: innovations and new risks

A joint workshop by the
Research Task Force of the Basel Committee on Banking Supervision
and the Centre for Economic Policy Research (London)

Bank for International Settlements, Basel, Switzerland,
26–27 June 2019

Ten years after the financial crisis, the post-crisis reform agenda, which includes more and better capital, higher leverage and risk-based capital ratios, additional macro-prudential measures, and other initiatives to improve resolvability of financial institutions and stability of the financial system, is being implemented in an environment that presents new challenges and new risks.

This workshop aims to consider the impacts of post-crisis reforms and to understand innovations and emerging risks that could impact individual financial institutions and the financial system more broadly.

We invite empirical and theoretical contributions on any topic that can help address these issues. Questions of interest include:

- Assessing the impact of post-crisis reforms.
 - Are new methods needed for evaluating regulation and regulatory reforms?
 - Are there unintended consequences of regulation? Do these consequences present new risks and challenges?
- Post-crisis regulation and new risks.
 - Is the current regulatory framework flexible enough to cover new risks and innovations and sufficiently forward looking to address risks that differ from those that were prevalent during the last crisis?
 - How will emerging risks be detected if there is a diminished role for traditional intermediaries?
 - Are new funding instruments creating new types of risk? For example, are systemically important financial institutions exposed to the risks associated with contingent capital issuance? How much of this risk is held outside the global financial system?

- What are the challenges and opportunities created by new technologies? How might new technologies impact the regulatory framework of the future?
- What is the impact of distributed ledger technologies (such as blockchain) on market structure and business models? What is the impact of big data, machine learning and artificial intelligence on banking? Is more, or less, regulation needed?
- How will climate change affect bank risk and how should banks deal with this new risk? Should we rethink the risk taxonomy? For example, should climate change be included in stress testing? Are more disclosures needed for that to occur?

Keynote speakers

- Franklin Allen, Imperial College London

Interested parties should submit their draft papers and any queries to Martin Birn of the Basel Committee's Secretariat at Martin.Birn@bis.org. **The submission deadline is 31 March 2019**. Contributors will be notified by **30 April 2019**.

The workshop aims to bring together leading academics, representatives of the Basel Committee member organisations and other central bankers and bank supervisors as well as market participants. The Basel Committee will contribute toward the cost of academic speakers' travel and accommodation expenses.

The Programme Committee for the workshop consists of: Samuel Da Rocha Lopes (European Banking Authority), Olivier de Bandt (Banque de France), Daniel Foos (Deutsche Bundesbank), Diana Hancock (Board of Governors of the Federal Reserve System), Kjell Bjorn Nordal (Central Bank of Norway), Greg Sutton (Bank for International Settlements), Min Qi (Office of the Comptroller of the Currency), Mario Quagliariello (European Banking Authority), Razvan Vlahu (Netherlands Bank) and Smith Williams (US Federal Deposit Insurance Corporation).