

Basel III transitional arrangements, 2017-2028

The transitional arrangements refer to minimum requirements and deadlines for implementation. Jurisdictions have the discretion to adopt standards more stringent than the Basel minima and to implement Basel standards before the deadlines.

All dates are as of 1 January, red shaded cells indicate phase-in period

		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Leverage ratio		2014 exposure definition					Revised exposure definition G-SIB buffer					
Capital	Capital conservation buffer	1.25%	1.875%	2.5%									
	Minimum common equity plus capital conservation buffer	5.75%	6.375%	7.0%									
	Minimum total capital plus conservation buffer	9.25%	9.875%	10.5%									
	Phase-in of deductions from CET1 ¹	80%	100%										
	Capital instruments that no longer qualify as non-core Tier 1 or Tier 2 capital	Phased out from 2013											
Risk coverage	Capital requirements for equity investments in funds and exposures to CCPs	Implementation											
	Standardised approach to counterparty credit risk	Implementation											
	Revised securitisation framework		Implementation										
	Interest rate risk in the banking book		Implementation										
	Large exposures framework			Implementation									
	Revised standardised approach for credit risk							Implementation					
	Revised IRB framework							Implementation					
	Revised CVA framework							Implementation					
	Revised operational risk framework							Implementation					
	Revised market risk framework							Implementation					
	Output floor							50%	55%	60%	65%	70%	72.5%
Liquidity	Liquidity Coverage Ratio	80%	90%	100%									
	Net Stable Funding Ratio		100%										

¹ Including amounts exceeding the limit for deferred tax assets, mortgage servicing rights and financials.