

Basel Committee on Banking Supervision

SCO

Scope and definitions

SCO95

Glossary and abbreviations

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Updated to include new terminology introduced in the December 2017 Basel III publication with revised implementation date announced on 27 March 2020.



BANK FOR INTERNATIONAL SETTLEMENTS

A-IRB	Advanced internal ratings-based
ABCP	Asset-backed commercial paper
ABS	Asset-backed securities
ADC	Acquisition, development and construction
ALCO	Asset and liability management committee
AML	Anti-money-laundering
APL	Actual profit and loss
ARS	Argentine peso
ASF	Available stable funding
AT1	Additional Tier 1
AUD	Australian dollar
AUF	Additional utilisation factor
BA-CVA	Basic approach to credit valuation adjustment risk
BCP	Basel Core Principle
BF	Balance factor
BI	Business indicator
BIC	Business indicator component
BIS	Bank for International Settlements
BOR	Interbank offered rates
bp	Basis points
BRL	Brazilian real
CAD	Canadian dollar
CCBS	Cross-currency basis spread
CCF	Credit conversion factor
CCP	Central counterparty
CCR	Counterparty credit risk
CDD	Customer due diligence

CDO	Collateralised debt obligation
CDR	Cumulative default rate
CDS	Credit default swap
CDX	Credit default swap index
CET1	Common Equity Tier 1
CF	Commodities finance
CFP	Contingency funding plan
CFT	Combating the financing of terrorism
CHF	Swiss franc
CLF	Committed liquidity facility
CLO	Collateralised loan obligation
CM	Clearing member
CMBS	Commercial mortgage-backed securities
CNY	Chinese yuan renminbi
CPR	Conditional prepayment rate
CRO	Chief risk officer
CRM	Credit risk mitigation
CSR	Credit spread risk
CSRBB	Credit spread risk in the banking book
CTP	Correlation trading portfolio
CUSIP	Committee on Uniform Security Identification Procedures
CVA	Credit valuation adjustment
D-SIB	Domestic systemically important bank
DAR	Detailed assessment report
DRC	Default risk charge
DSCR	Debt service coverage ratio

DTA	Deferred tax asset
DTL	Deferred tax liability
DvP	Delivery-versus-payment
EAD	Exposure at default
ECA	Export credit agency
ECAI	External credit assessment institution
ECL	Expected credit loss
ECRA	External credit risk assessment approach
EEPE	Effective expected positive exposure
EL	Expected loss
ELGD	Expected loss-given-default
EONIA	Euro overnight index average
EPC	Engineering and procurement contract
EPE	Expected positive exposure
ES	Expected shortfall
EUR	Euro
Euribor	Euro Interbank Offered Rate
EV	Economic value
EVaR	Economic value-at-risk
EVE	Economic value of equity
F-IRB	Foundation internal ratings-based
FAQ	Frequently asked question
FATF	Financial Action Task Force
FBA	Fall-back approach
FC	Financial component
FSAP	Financial Sector Assessment Program
FSB	Financial Stability Board

FX	Foreign exchange
G-SIB	Global systemically important bank
GAAP	Generally accepted accounting practice
GBP	British pound sterling
GDP	Gross domestic product
GIRR	General interest rate risk
GSE	Government-sponsored entity
HBR	Hedge benefit ratio
HKD	Hong Kong dollar
HLA	Higher loss absorbency
HPL	Hypothetical profit and loss
HQLA	High-quality liquid assets
HVCRE	High-volatility commercial real estate
HY	High yield
IA	Independent amount
IAA	Internal assessment approach
IADI	International Association of Deposit Insurers
IAS	International accounting standard
ICA	Independent collateral amount
ICAAP	Internal capital adequacy assessment process
IDR	Indonesian rupiah
IFRS	International financial reporting standard
IG	Investment grade
ILDC	Interest, leases and dividend component
ILM	Internal loss multiplier
IM	Initial margin

IMA	Internal models approach
IMF	International Monetary Fund
IMM	Internal models method
IMS	Internal measurement systems
INR	Indian rupee
IOSCO	International Organization of Securities Commissions
I/O	Interest-only strips
IPRE	Income-producing real estate
IRB	Internal ratings-based
IRRBB	Interest rate risk in the banking book
ISDA	International Swaps and Derivatives Association
ISIN	International Securities Identification Number
IT	Information technology
JPY	Japanese yen
JTD	Jump-to-default
KRW	Korean won
KS	Kolmogorov-Smirnov
LC	Loss component
LCR	Liquidity Coverage Ratio
LF	Limit factor
LGD	Loss-given-default
LIBOR	London Interbank Offered Rate
LST	Long settlement transaction
LTA	Look-through approach
LTV	Loan-to-value ratio
LVPS	Large-value payment system
M	Effective maturity

MBA	Mandate-based approach
MBS	Mortgage-backed security
MDB	Multilateral development bank
MF	Maturity factor
MIS	Management information system
MNA	Master netting agreement
MPE	Multiple point of entry
MPOR	Margin period of risk
MSR	Mortgage servicing right
MTA	Minimum transfer amount
MTM	Mark-to-market
MXN	Mexican peso
NA	Not applicable
NGR	Net-to-gross ratio
NICA	Net independent collateral amount
NII	Net interest income
NMD	Non-maturity deposit
NMRF	Non-modellable risk factor
NOK	Norwegian krone
NR	Non-rated
NSFR	Net stable funding ratio
NZD	New Zealand dollar
O&M	Operations and maintenance
OBS	Off-balance-sheet
OC	Overcollateralisation
OECD	Organisation for Economic Cooperation and Development

OF	Object finance
OIS	Overnight index swaps
ORC	Operational risk capital requirements
OTC	Over-the-counter
P&L	Profit and loss
PD	Probability of default
PF	Project finance
PFE	Potential future exposure
PLA	Profit and loss attribution
PONV	Point of non-viability
PSE	Public sector entity
PV	Present value
PVA	Prudential valuation adjustment
QCCP	Qualifying central counterparty
QRRE	Qualifying revolving retail exposures
RC	Replacement cost
RCLF	Restricted-use committed liquidity facility
RFET	Risk factor eligibility test
RMBS	Residential mortgage-backed security
ROSC	Report on the Observance of Standards and Codes
ROU	Right-of-use
RRAO	Residual risk add-on
RSF	Required stable funding
RTPL	Risk-theoretical profit and loss
RUB	Russian ruble
RWA	Risk-weighted assets
S&P	Standard and Poor's

SA	Standardised approach
SA-CCR	Standardised approach for counterparty credit risk
SA-CVA	Standardised approach to credit valuation adjustment risk
SAR	Saudi Arabian riyal
SC	Services component
SCRA	Standardised credit risk assessment approach
SEC-SA	Securitisation standardised approach
SEC-ERBA	Securitisation external ratings-based approach
SEC-IRBA	Securitisation internal ratings-based approach
SEK	Swedish krona
SES	Stressed expected shortfall
SF	Supervisory factor
SFT	Securities financing transaction
SGD	Singapore dollar
SIB	Systemically important bank
SIV	Structured investment vehicle
SL	Specialised lending
SME	Small or medium-sized entity
SPE	Special purpose entity
SPV	Special purpose vehicle
STC	Simple, transparent and comparable
STM	Settled-to-market
TDRR	Term deposit redemption rate
TLAC	Total loss-absorbing capacity
TRS	Total return swap
TRY	Turkish lira

UCITS	Undertakings for collective investments in transferable securities
UL	Unexpected loss
ULF	Undrawn limit factor
USD	United States dollar
VaR	Value-at-risk
VM	Variation margin
WTI	West Texas Intermediate
ZAR	South African rand
