Basel Committee on Banking Supervision

RBC
Risk-based capital requirements
RBC90
Transitional arrangements

Version effective as of 01 Jan 2022

First version in the format of the consolidated framework.
90.1 The output floor will be implemented as of 1 January 2022, based on the following calibration phase-in arrangement:

<table>
<thead>
<tr>
<th>Date</th>
<th>Calibration</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 January 2022</td>
<td>50%</td>
</tr>
<tr>
<td>1 January 2023</td>
<td>55%</td>
</tr>
<tr>
<td>1 January 2024</td>
<td>60%</td>
</tr>
<tr>
<td>1 January 2025</td>
<td>65%</td>
</tr>
<tr>
<td>1 January 2026</td>
<td>70%</td>
</tr>
<tr>
<td>1 January 2027</td>
<td>72.5%</td>
</tr>
</tbody>
</table>

Table 1

90.2 During the phase-in period, supervisors may exercise national discretion to cap the incremental increase in a bank’s total risk-weighted assets (RWA) that results from the application of the floor. This transitional cap will be set at 25% of a bank’s RWA before the application of the floor. In the example shown in RBC20.13, the application of this national discretion by the supervisor would cap the bank’s RWA to 95 (ie a 25% increase of its pre-floor RWA of 76).