Basel Committee on Banking Supervision

LEV
Leverage ratio
LEV90
Transition

Version effective as of 01 Jan 2022

First version in the format of the consolidated framework.
The leverage ratio buffer requirement on 1 January 2022 shall be based on the Financial Stability Board’s 2020 list of global systemically important banks (G-SIBs), based on end-2019 data. For banks that are subsequently identified as G-SIBs or which are no longer identified as G-SIBs, the same transitional arrangements will apply as in the higher loss-absorbency requirement framework.

The leverage ratio buffer requirement will be updated annually to reflect the annual updated list of G-SIB requirements. G-SIBs subject to a revised higher loss-absorbency requirement would also be subject to a revised leverage ratio buffer requirement, calibrated at 50% of the former requirement. Both requirements would follow the same implementation arrangements. Jurisdictions may impose a higher leverage ratio buffer requirement.