



## Programme

### BIS CCA CGDFS Working Group Workshop

The effectiveness of Macroprudential Policies and their interaction with monetary policy: An empirical analysis using credit registry data

Thursday and Friday, 27–28 August 2015, BIS Americas Office, México City

Chaired by Leonardo Gambacorta, Research Adviser, Bank for International Settlements

#### Thursday 27 August

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| 14:00–14:20 | Welcome remarks. Enrique Alberola and Leonardo Gambacorta. Bank for International Settlements                                    |
|             | <b>Contributed sessions (30 minutes presentation and 20 minutes for comments, questions and answers)</b>                         |
| 14:20–15:10 | Prudential policies and their impact on credit in the United States. Seung Lee. Board of Governors of the Federal Reserve System |
| 15:10–16:00 | Macroprudential housing finance tools in Canada. Jason Allen. Bank of Canada   |
| 16:00–16:20 | Break  |
| 16:20–17:10 | The impact of expected losses provisioning in credit growth: the case of Mexico. Gabriel Levin. Bank of Mexico                   |
| 17:10–18:00 | An empirical analysis of macroprudential policies in Peru. Jose Lupu. Central Reserve Bank of Peru                               |

#### Friday 28 August

##### Remote contributed sessions

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| 8:30–9:20   | Exploring credit registry data for macroprudential policy evaluation: the case of Argentina. Horacio Aguirre and Gastón Repetto. Central Bank of Argentina |
| 9:25–10:15  | Impact of Macroprudential Policy on Housing Loans: A Pseudo-Panel with Credit Registry Data. João Barroso. Central Bank of Brazil                          |
| 10:15–10:30 | Break  |



**Contributed sessions. Continuation**

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| 10:30–11:20 | Evaluating Macroprudential Tools in Colombia: Challenges and preliminary results. Esteban Gomez. Bank of the Republic-Colombia |
| 11:20–12:10 | Dynamic of Loan to Value Ratio: the impact of Financial Stability Report's warning. Rodrigo Alfaro. Central Bank of Chile      |
| 12:10–12:40 | Conclusions and follow up of the working group   |