The BIS

Promoting global monetary and financial stability through international cooperation
The Bank for International Settlements (BIS) is an international organisation that serves central banks and other financial authorities across the globe to build a greater collective understanding of the world economy, fosters international cooperation among them and supports them in the pursuit of global monetary and financial stability.

The bank for central banks

The BIS is owned by 60 member central banks and monetary authorities from around the world (see back cover). We work for and with them in three main areas:

• promoting international cooperation among monetary and financial authorities
• conducting economic research and analysis on policy issues confronting them
• providing banking services to the central bank community

We are headquartered in Basel, Switzerland, and have representative offices in Hong Kong SAR and Mexico City.

International cooperation

Through the Basel Process, the BIS acts as a forum for discussion and a platform for cooperation among policymakers, to foster monetary and financial stability.

In this role, we contribute our expertise in economic research and analysis, our practical experience in banking and our knowledge in regulatory and supervisory issues, adding value to the discussions and cooperative efforts.

Through its research, analysis and statistics, the BIS supports central bank cooperation and provides an independent voice to sound policymaking.

In turn, this close interaction with policymakers informs our work and allows us to respond to their needs more effectively, in a mutually enriching dialogue that enhances the collaborative process.

Economic research and analysis

BIS research emphasises the links between the real economy and the financial system, global rather than country-specific aspects, and longer-term drivers of activity. It seeks to strike a balance between responsiveness to short-term, conjunctural issues and proactivity in exploring themes of strategic importance for central banks and prudential authorities.

The BIS also compiles and disseminates international statistics on financial institutions and markets.

Banking services

We offer financial services exclusively to central banks, monetary authorities and international organisations, mainly to assist them in the management of their foreign exchange reserves.

As an institution owned and governed by central banks, we are well placed to understand their primary focus on safety and liquidity, as well as their evolving need to diversify their exposures and obtain a competitive return.

To meet those needs, we provide credit intermediation, gold and foreign exchange, and asset management services, while managing our own capital. An integrated risk management function ensures that financial and operational risks are properly measured and controlled.
BIS committees and associations

A number of international committees engaged in the pursuit of financial stability have their secretariats at the BIS. Being located in the same place makes it easier for these groups to communicate and collaborate, as well as interact with policymakers in the meetings that take place here. This exchange of information also makes it easier to coordinate efforts and prevents overlaps and gaps in the various work programmes.

BIS committees

- The Basel Committee on Banking Supervision develops global regulatory standards for banks and seeks to strengthen micro- and macroprudential supervision.
- The Committee on Payments and Market Infrastructures establishes and promotes global regulatory/oversight standards for payment, clearing, settlement and other market infrastructures, and monitors and analyses developments in these areas.
- The Committee on the Global Financial System monitors and analyses issues relating to financial markets and systems.
- The Markets Committee monitors developments in financial markets and their implications for central bank operations.
- The Central Bank Governance Group examines issues related to the design and operation of central banks.
- The Irving Fisher Committee on Central Bank Statistics addresses statistical issues relating to economic, monetary and financial stability.

The following associations also have secretariats at the BIS, but have their own separate legal identity and governance structure and report to their members.

- The Financial Stability Board coordinates the work of national authorities and international standard setters in developing and promoting the implementation of effective regulatory, supervisory and other financial sector policies in the interest of global financial stability.
- The International Association of Deposit Insurers sets global standards for deposit insurance systems and promotes cooperation on deposit insurance and bank resolution arrangements.
- The International Association of Insurance Supervisors sets global standards for the insurance sector to promote effective and globally consistent supervision for the benefit and protection of policyholders and to contribute to global financial stability.

BIS staff

The BIS is a small and diverse organisation of around 600 staff members from more than 60 countries. Our staff have expertise in finance, banking, risk management, international law, monetary and financial economics, and statistics, among other fields. Most work at the headquarters in Basel, Switzerland, while a small number work in representative offices located in Hong Kong SAR and Mexico City.

Meetings from April 2017 to March 2018

- 278 meetings
- 9,514 participants

608
Staff members
(March 2018)

40%
Female

60%
Male

60
Nationalities
BIS shareholding central banks

Bank of Algeria
Central Bank of Argentina
Reserve Bank of Australia
Central Bank of the Republic of Austria
National Bank of Belgium
Central Bank of Bosnia and Herzegovina
Central Bank of Brazil
Bulgarian National Bank
Bank of Canada
Central Bank of Chile
People’s Bank of China
Central Bank of Colombia
Croatian National Bank
Czech National Bank
Danmarks Nationalbank
Bank of Estonia
European Central Bank
Bank of Finland
Bank of France
Deutsche Bundesbank
Bank of Greece
Hong Kong Monetary Authority
Magyar Nemzeti Bank
Central Bank of Iceland
Reserve Bank of India
Bank Indonesia
Central Bank of Ireland
Bank of Israel
Bank of Italy
Bank of Japan
Bank of Korea
Bank of Latvia
Bank of Lithuania
Central Bank of Luxembourg
National Bank of the Republic of Macedonia
Central Bank of Malaysia
Bank of Mexico
Netherlands Bank
Reserve Bank of New Zealand
Central Bank of Norway
Central Reserve Bank of Peru
Bangko Sentral ng Pilipinas
Narodowy Bank Polski
Bank of Portugal
National Bank of Romania
Central Bank of the Russian Federation
Saudi Arabian Monetary Authority
National Bank of Serbia
Monetary Authority of Singapore
National Bank of Slovakia
Bank of Slovenia
South African Reserve Bank
Bank of Spain
Sveriges Riksbank
Swiss National Bank
Bank of Thailand
Central Bank of the Republic of Turkey
Central Bank of the United Arab Emirates
Bank of England
Board of Governors of the Federal Reserve System

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