

Ten questions and answers about monetary policy

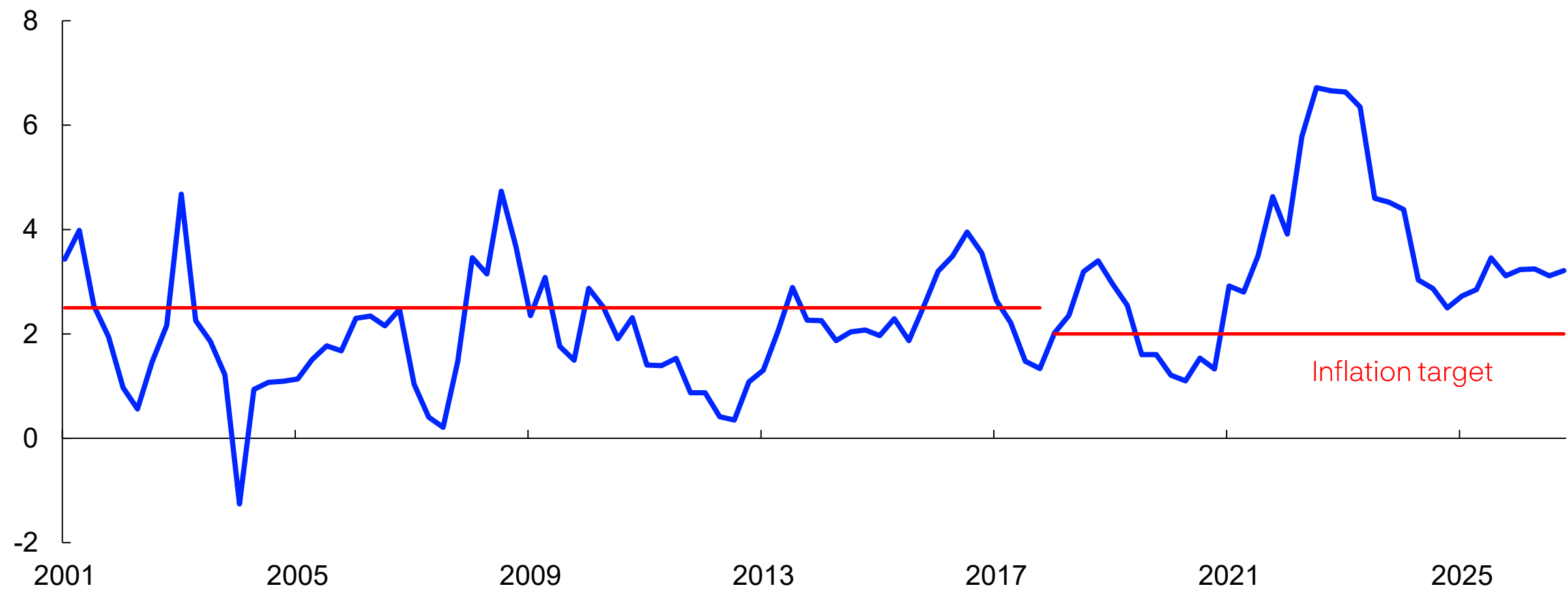
The Schweigaard lecture

Governor Ida Wolden Bache, 24 August 2026

Inflation

Source: Statistics Norway

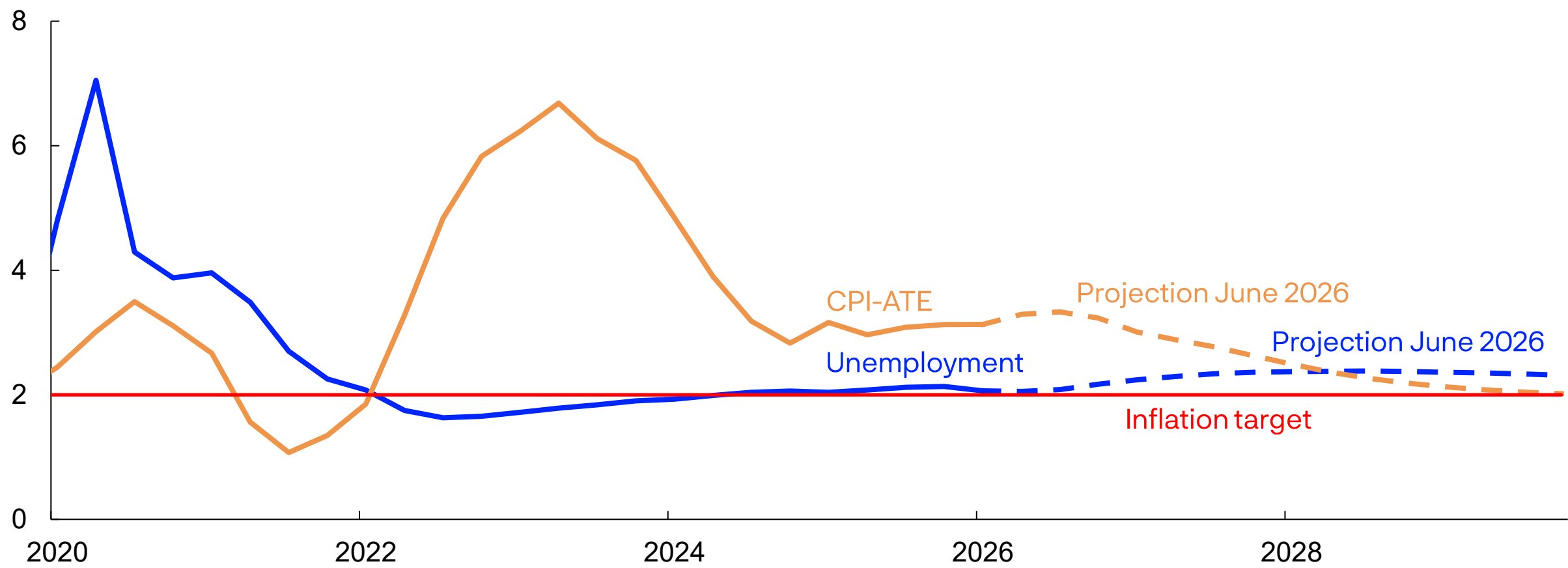
CPI. Four-quarter change. Percent



Unemployment and inflation

CPI-ATE. Four-quarter change. Registered unemployment. Percent

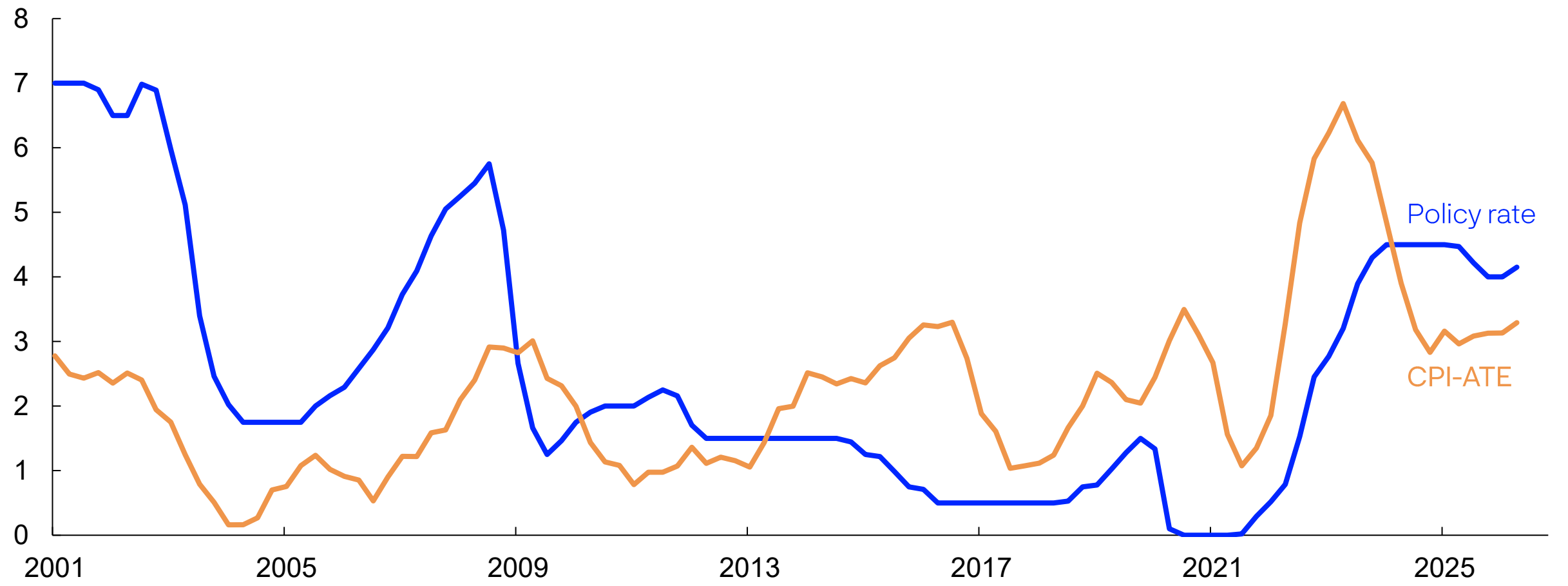
Sources: Statistics Norway,
Norwegian Labour and
Welfare Administration (Nav)
and Norges Bank



Policy rate and inflation

Sources: Statistics Norway
and Norges Bank

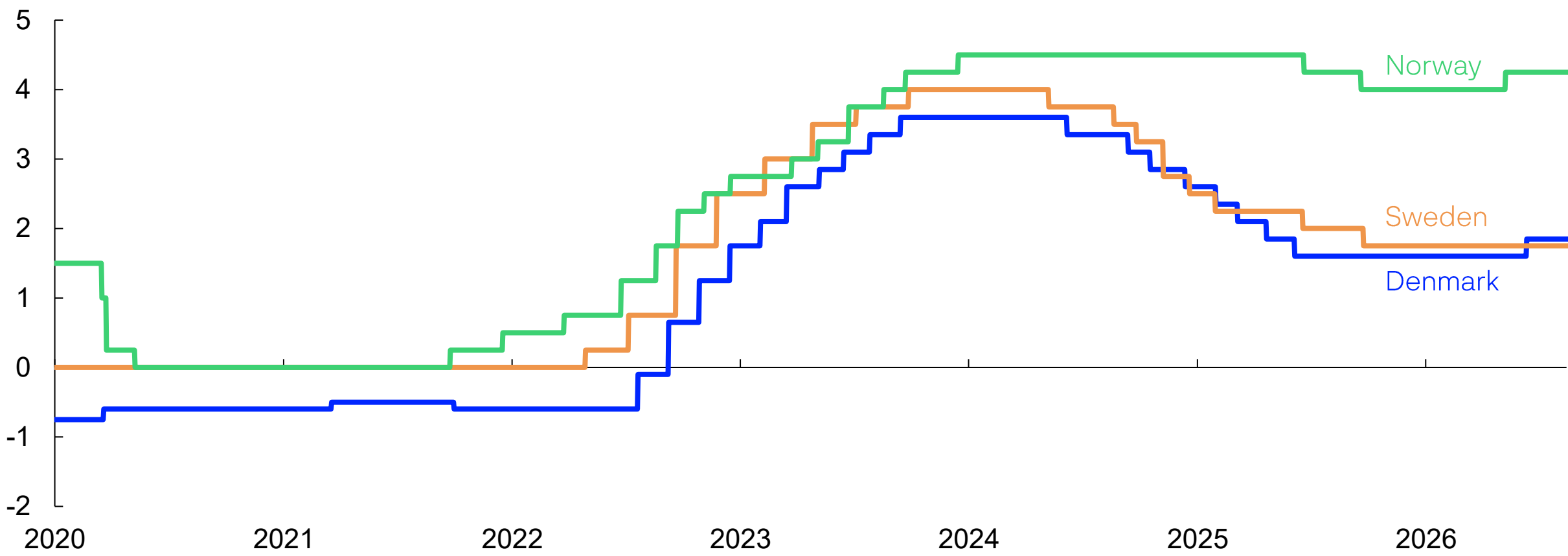
Policy rate. CPI-ATE. Four-quarter change. Percent



Policy rates for Norway, Sweden and Denmark

Sources: Bloomberg, LSEG
Datastream and Norges
Bank

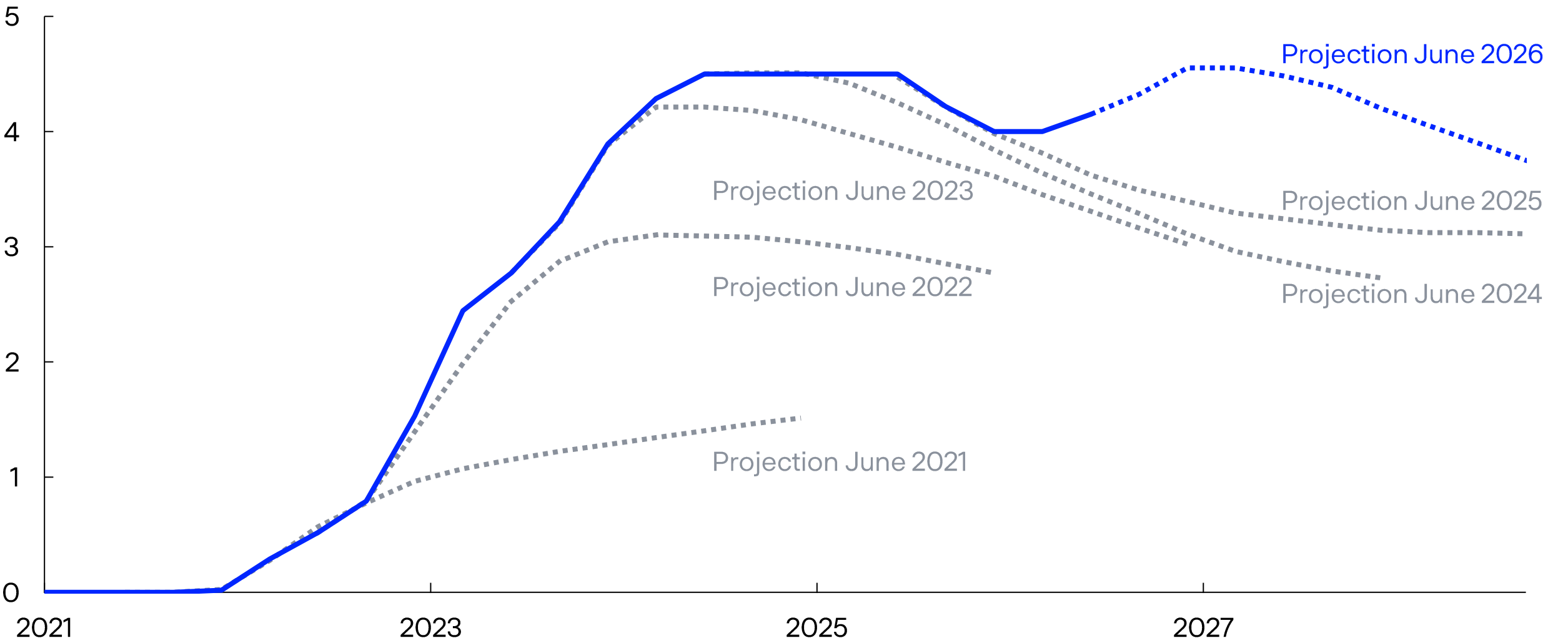
Policy rate. Percent



Policy rate and projections since 2021

Source: Norges Bank

Policy rate. Percent





Norges Bank