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Comments of the KNF - Polish Financial Supervision Authority to the Consultative Document *Standardised Measurement Approach for operational risk*, issued for comment by 3 June 2016.

The Polish Financial Supervision Authority is pleased to be given an opportunity to voice its support to the ideas included in Consultative Document *Standardised Measurement Approach for operational risk* issued by the Basel Committee on Banking Supervision.

The Polish FSA (KNF) welcomes the proposals presented in the consultative document, which reflect the Committee's findings, according to which the estimation of regulatory capital for the entire operational risk framework has been standardised. In addition to significantly improving the simplicity of the framework, the SMA embeds greater risk sensitivity in the standardised approach for operational risk and ensures greater comparability.