From: Martin Mukonje
To: CPMI, Service; consultation-06-2021@iosco.org
Subject: Feedback on the discussion paper
Date: 12 January 2022 05:21:51

1.Yes
2.Yes
3.Yes
4.Yes
5.No, additional safeguards can include the participating financial institutions providing full collateral cover for these transactions. The costs of these safeguards should be borne by the service provider and not the end user clients
6.No, sponsors can be incentivised by reducing the regulatory burden which thereby reduces their compliance costs
7.Yes, the number of sponsors is limited which raises a serious concern of sponsor concentration
8.No
9.No
10.N/A
11.Nil
12.Nil
13.Nil
14.Nil

Regards,
Martin