December 7th

COMMENTS FROM THE MEXICAN MINISTRY OF FINANCE ON THE CONSUTLATIVE REPORT ON CORRESPONDENT BANKING BY CPMI

Comments on specific sections of the report

1. **Recommendations Box, Page 3, Recommendation on information-sharing initiatives, 2nd paragraph, subsection (i): It should be recommended that authorities make sure that it is permitted information exchange among financial institutions within the country or cross border, to prevent AML and improve transparency and trust.**

2. **Section 3.4 (*Information sharing*), page 21, first paragraph: We suggest to clarify the example of the United States. Are the financial institutions able to share cross border information regarding certain operations or their clients for AML purposes? From the example is not clear.**