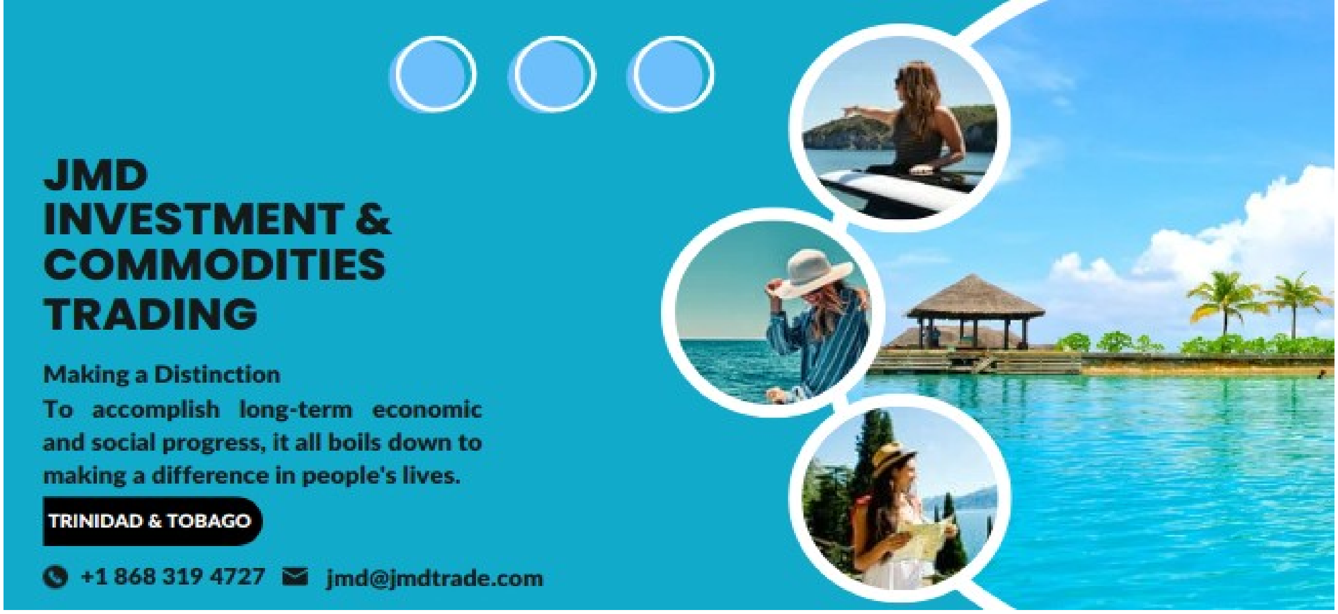


- **JMD INVESTMENT & COMMODITIES TRADING**

34 Columbus Street
Arima 300342,
Trinidad and Tobago
P: +(868) 319 – 4727
E.: jmd@jmdtrade.com
W: https://jmdtrade.com

- **"THE GENERAL NATURE OF THE BUSINESS",**

• Projects Financing Non-Recourse.
• Money or Value Transfer Services Provider.
• International Trade Buy/Sell And Investment.
• Paymaster/Receiver Services Public And Private.
• Real Estate buying, selling, or leasing land Developer.
• Open Banking; API (Application Programming Interface).
• KTT Telex / Telegraphic Key Note (KTT – Telex) Funds Transfer.
• Private Placement Program (Money And Bank Instruments Transmitter).

JMD Investment & Commodities Trading (Known as JMD) is registered with the Republic of Trinidad and Tobago Ministry of the Attorney General and Legal Affairs Registrar General's Department Business Registration Certificate No. B2020022000006, under computer ID number 5015330, with its registered address at 34 Columbus Street, Arima 300342, Trinidad and Tobago., and represented by the signatory of this document (the "Document"), Julien Mervyn Dedier Passport # TB573727 in its capacity as Owner who is duly authorized for the purposes hereof.

- **ECONOMIC ID#: GB371975167000**

- **IRS DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE (FATCA ID: V2Z2P5)**

- **IRS DEPARTMENT OF THE TREASURY FINANCIAL INSTITUTION GIIN: GLOBAL INTERMEDIARY IDENTIFICATION NUMBER: V2Z2P5.99999.SL.780**

- **ISO 17442: THE GLOBAL STANDARD**
- **FINANCIAL SERVICES - LEGAL ENTITY IDENTIFIER**
- **BLOOMBERG FINANCE L.P. (BLOOMBERG) LEI CODE: 254900TZFTKKAP6XH342**
- **Authorization: Bloomberg Finance LP (Bloomberg)**

Authorization: JMD Investment & Commodities Trading

This authorization also applies to all our direct and indirect subsidiaries and/or the fund assets under their management, as well as to those companies and funds listed.

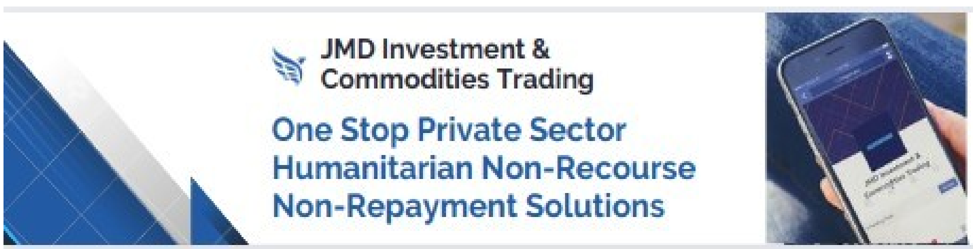
- **FINANCIAL SERVICES AUTHORIZATION**

European Banking Authority (EBA/REC/2014/01)
European Securities And Markets Authority (ESMA70-145-238)
European Central Bank, 24/25 June 2021 – AMI- SeCo - item 3.1

- **ICC UCP 600 SELLERS, BUYERS**
- **ICC UNIFORM RULES FOR DEMAND GUARANTEES (URDG 758)**
- **INTERMEDIARIES (ICC MODEL CONTRACT OCCASIONAL INTERMEDIARY PUB.769E)**

- **PARENT BUSINESS TO JMD UK:**

JMD Investment & Commodities Trading Limited (Known as JMD) is registered with the United Kingdom Company House Company Registration Certificate No. 12932208, with its registered address at Morena Street Catford London United Kingdom SE6 4JA., Utr Tax Id: 9781814508., Vat Registration: 371975167., ISO 17442: The Global Standard., LEI Code: 9845005D8BB1CA8F0986., Financial Services - Legal Entity Identifier (LEI)., Economic Operator Registration and Identification #: GB371975167000.



UNITED NATIONS
GLOBAL MARKETPLACE

JMD Investment & Commodities Trading
UNGM #931048

- **UNITED NATIONS GLOBAL MARKETPLACE (UNGM)**

JMD Investment & Commodities Trading Accreditation:
Accredited with the United Nations Global Marketplace (UNGM Reg. No. 931048)
Recognized as a UNGM Service Provider to the following UN agencies:
UNDP, WHO, ITC, UNHCR, UNICEF, WFP, UNRWA, UNOPS, UNAIDS, CTBTO, OPCW, ILO, UNESCO, WTO, ICAO, ITU, WIPO, IFAD, UNIDO, UN Secretariat, ADB, PAHO, UNICC, UN-Women

- **UNITED NATIONS GLOBAL MARKETPLACE (UNGM) SERVICE PROVIDER**
- Co-Financing
- Aid Financing
- Financial Assistance
- Development Finance
- Development Assistance

Achieving sustainable development through innovation. A private-sector enterprise, bridging the gap between the public and private sectors. With the view, to creating sustainable development, a robust national economy, and poverty eradication. In keeping with the United Nations Sustainable Development Goals; #9 Build resilient infrastructure, promote inclusive and sustainable industrialization, and foster innovation, #10 Reduce inequality within and among countries, #13 Take urgent action to combat climate change and its impact, #17 Strengthen the means of implementation and revitalize the global partnership for sustainable development

- **UNITED NATIONS AND WORLD BANK GROUP**

JMD Investment & Commodities Trading undertakes not to engage in proscribed practices (Including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practices), with any of the Organizations within the United Nations system and the World Bank Group, and to conduct business in a manner that averts any financial, operational, reputational or other undue risk to the Organization(s) within the United Nations system and the World Bank Group

- **ETHICAL CONDUCT:**

Corruption: The JMD Investment & Commodities Trading expects its senders, investors, intermediaries to adhere to the highest standards of moral and ethical conduct, to respect local laws and not engage in any form of corrupt practices, including but not limited to extortion, fraud, or bribery.

Tuesday, 09 July 2024

The Basel Committee on Banking Supervision

Principles for the Sound Management of Third-Party Risk in the Banking Sector

Introduction

In the evolving landscape of financial services, effective management of third-party risk is critical. This document outlines the principles for sound management of third-party risk in the banking sector, emphasizing the compulsory compliance with Legal Entity Identifier (LEI) standards.

Governance and Oversight

1. Board and Senior Management Responsibilities
- Establish a robust risk management framework.
- Ensure comprehensive oversight and accountability for third-party relationships.
- Regularly review and update third-party risk management policies.

2. Risk Appetite and Strategy
- Define a clear risk appetite for third-party engagements.
- Align third-party risk management strategies with overall business objectives and risk tolerance.

Risk Assessment and Due Diligence

3. Initial Due Diligence
- Conduct thorough due diligence before entering into third-party agreements.
- Assess financial stability, operational capabilities, and compliance history of third parties.
- Verify LEI compliance as a mandatory requirement.

4. Ongoing Monitoring
- Implement continuous monitoring mechanisms for third-party performance and risk.
- Periodically reassess third-party risk profiles and LEI compliance status.
- Utilize risk metrics and key performance indicators to track third-party activities.

Contractual Agreements and Legal Compliance

5. Comprehensive Contracts

- Ensure contracts clearly outline the roles, responsibilities, and expectations of third parties.
- Include clauses for risk management, confidentiality, and LEI compliance.
- Establish mechanisms for dispute resolution and termination of agreements.

6. Legal and Regulatory Compliance
- Ensure third-party arrangements comply with all relevant laws, regulations, and industry standards.
- Maintain updated knowledge of regulatory changes impacting third-party risk management.
- Require third parties to adhere to LEI compliance as part of regulatory obligations.

Risk Mitigation and Contingency Planning
7. Risk Mitigation Strategies
- Develop and implement risk mitigation strategies to address potential third-party risks.
- Diversify third-party relationships to minimize concentration risk.
- Establish contingency plans for business continuity in the event of third-party failure.

8. Incident Response and Recovery
- Create an incident response plan to manage third-party risk events effectively.
- Conduct regular testing and updates of the incident response plan.
- Ensure third parties have adequate recovery plans and are LEI compliant.

Reporting and Transparency
9. Reporting Mechanisms
- Implement robust reporting mechanisms to track and report third-party risk exposures.
- Provide regular updates to senior management and the board on third-party risk status.
- Ensure transparency in third-party risk management practices and LEI compliance.

10. Communication and Training
- Foster a culture of risk awareness and compliance within the organization.
- Provide ongoing training to employees on third-party risk management and LEI requirements.
- Communicate the importance of third-party risk management to all stakeholders.

The View Point
Effective management of third-party risk is essential for maintaining the stability and integrity of the banking sector. By adhering to these principles and ensuring compulsory LEI compliance, banks can mitigate risks, enhance regulatory compliance, and foster trust with stakeholders.

Sincerely

Julian Mervyn Sedior

JMD INVESTMENT & COMMODITIES
TRADING 2024
DATE: Tuesday 9th July

Signature: ______________________________

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Passport Number:	TB573727
Date of Issue:	September 26th 2017
Date of Expiry:	September 25th 2027
Country of Issuance:	Trinidad And Tobago