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ASSOCIATION
OF
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香港銀行公會

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6 March 2015

By email: baselcommittee@bis.org

Basel Committee on Banking Supervision
Bank for International Settlements
Centralbahnplatz 2
CH-4002 Basel
Switzerland

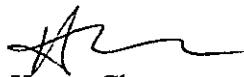
Dear Sirs

**Consultation Document on Net Stable Funding Ratio Disclosure Standards
(December 2014)**

We refer to the consultative document on “Net Stable Funding Ratio Disclosure Standards” issued by the Basel Committee on Banking Supervision (BCBS) in December 2014. On behalf of our members, we set out in the annex our detailed comments on the proposals in the consultative document.

We hope you find our comments useful. For any questions, please do not hesitate to contact Ms Emily Ngan of the Secretariat at (852) 2526 6080.

Yours faithfully



Henry Chan
Secretary

Enc.

c.c. Ms Karen Kemp, Executive Director (Banking Policy), Hong Kong
Monetary Authority

Chairman The Hongkong and Shanghai Banking Corporation Ltd
Vice Chairmen Bank of China (Hong Kong) Ltd
Standard Chartered Bank (Hong Kong) Ltd
Secretary Henry Chan

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秘書 陳崇禧

Annex: Comments on the BCBS Consultation on “Net Stable Funding Ratio (“NSFR”) Disclosure Standards”

SN	Section & paragraph / item number of the document (including the page number)	Extracts from the document to which the comments refer	HKAB Comments
1.	Section 2: Disclosure requirements	Paragraph 14. NSFR common disclosure template	We notice that the unweighted values of the NSFR components under bucket “No maturity” is required to be disclosed independently according to the NSFR common disclosure template but NOT in the latest (February 2015) Basel III monitoring workbook. We would like to clarify on whether the layout represented in the Basel III monitoring workbook will be maintained.