FEDERATION OF EUROPEAN SECURITIES EXCHANGES

International Organization of Securities Commissions
C/ Oquendo 12
28006 Madrid
Spain

Committee on Payments and Market Infrastructures
Centralbahnplatz 2
4051 Basel
Switzerland

Dear Sir,

I am responding on behalf of the Federation of European Securities Exchanges (FESE) to the IOSCO-CPMI Consultative report Guidance on cyber resilience for financial market infrastructures.

The Federation of European Securities Exchanges (FESE) represents 36 exchanges in equities, bonds, derivatives and commodities through 19 Full Members from 30 countries, as well as 1 Affiliate Member and 1 Observer Member.

FESE represents public Regulated Markets. Regulated Markets provide both institutional and retail investors with transparent and neutral price-formation. Securities admitted to trading on our markets have to comply with stringent initial and ongoing disclosure requirements and accounting and auditing standards imposed by EU laws.

In response to your consultation, we would like to communicate our support for the submission by the World Federation of Exchanges (WFE) to this consultation.

We remain at your disposal should you have any further questions.

Yours sincerely,

Rainer Riess
Director General