

Troussard, Philippe

From: Jackson, Kathie on behalf of CPMI, Service
Sent: 25 February 2016 14:17
To: Picillo, Cristina; Troussard, Philippe
Subject: FW: Harmonisation of the Unique Product Identifier (UPI)

From: Anthony Arnold [mailto:anthony.arnold@abide-financial.com]
Sent: 25 February 2016 14:11
To: CPMI, Service <cpmi@bis.org>; consultation-2015-09@iosco.org
Subject: Harmonisation of the Unique Product Identifier (UPI)

Dear CPMI and IOSCO Secretariats,

Thank you for publishing 'Harmonisation of the Unique Product Identifier (UPI)' for public comment. The efforts made by CPMI-IOSCO to establish industry principles and standards for regulatory reporting are needed, clearly benefit the industry and enable the industry to take steps towards improving data quality.

Abide Financial Repository Limited (AFRL), a Trade Repository (TR) applicant pending EMIR registration, positions the TR as an FMI as defined in the PFMI target group. The recent consultation papers published unique transaction identifiers, unique product identifiers and the eventual consultation release of key data elements represent key areas of focus for TRs and AFRL encourages the global adoption of these principles and standards for the development of product classification to improve data quality, specifically enabling meaningful aggregate data across trade repositories.

We look forward to contributing to these initiatives.

Kind Regards,

Anthony Arnold
Regulatory and Operational Compliance Director
Desk: +44(0) 207 1481768
Mobile: +44(0) 7707 927483
Email: anthony.arnold@abide-financial.com
Web: www.abide-financial.com



Abide Financial Ltd
54 Bow Lane
London
EC4M 9DJ

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