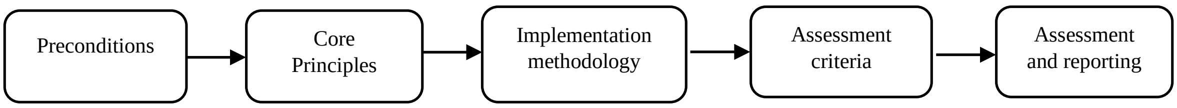
To whom it may concern,

Regarding to the comments on the revised Core Principles, I hereby submit some comments.

1- Similar to the previous versions of "Core Principles (1997 and 2006)" and "Methodology (1999 and 2006)" documents, it is suggested to separate "Core Principles" and "Methodology" documents; so that it would be possible to have more concentration on the philosophy of banking supervision in the first document and address the methodology of implementation for each principle in the second document. It seems that merging of these two documents since 2012 has reduced the fluency of the text and made it less possible to focus more on the logic and philosophy of the Principles.

2- In this regard, the main topics of two documents would be as follows:



3- Considering the increasing developments in the field of Information Technology(IT); Financial technology(Fintech); Artificial Intelligence(AI) and etc., It would be better to allocate some of the Principles to these topics.

4- Considering the ever-changing conditions of the international environment and different conditions of the various countries, it is recommended to strengthen the preconditions section of this document.

5- It is suggested that in the new document of "Core Principles", explanations about regulatory and supervisory approaches such as prudential regulations, on-site supervision, off-site supervision and etc., would be provided. Also, a glossary of the terms used in the Core Principles document could be placed at the end.

6- It is suggested that in the methodology document, dedicate a section to the explanation about FSAP; so that the users of this document – after understanding the basics and the philosophy of the Principles – are more deeply involved in the practical issues.

7- If it is possible, in the Core Principles document, some explanation about the types of supervisory regimes and structures should be provided.

Best regards;

Arjmand Nezhad