

Long series on total credit and domestic bank credit to the private non-financial sector – data documentation

Last updated: 8 December 2025

The BIS has constructed long series on credit to the private non-financial sector for 44 economies, both advanced and emerging. Credit is provided by domestic banks, all other sectors of the economy and non-residents. The “private non-financial sector” includes *non-financial corporations* (both private-owned and public-owned), *households* and *non-profit institutions serving households* as defined in the System of National Accounts 2008. In terms of financial instruments, credit covers *loans* and *debt securities*. The series have quarterly frequency and capture the outstanding amount of credit at the end of the reference quarter. Table 1 below shows the list of financial instruments, borrowers and lenders covered by the series.

The BIS consulted its member central banks in this endeavour, and is very thankful for the assistance received.¹ The BIS has made every reasonable effort to ensure that the long series on credit are accurate, but no guarantees are made.

To encompass as long a period as possible, the construction of the long series required combining data from several sources, such as the financial accounts by institutional sector, the balance sheets of domestic banks, international banking statistics, and the balance sheets of non-bank financial institutions. In turn, some of these statistics were compiled in past periods according to earlier methodological frameworks (eg the System of National Accounts 1968, which was replaced by the System of National Accounts 1993). Where original data were published at annual frequency, the intra-annual observations were interpolated.

The combination of different sources and data from various methodological frameworks resulted in breaks in the series. The BIS is therefore, in addition, publishing a second set of series adjusted for breaks, which covers the same time span as the unadjusted series. The break-adjusted series are the result of the BIS’s own calculations, and were obtained by adjusting levels through standard statistical techniques described in the [special feature on the long credit series](#) of the March 2013 issue of the *BIS Quarterly Review*. Since September 2015 data are also available in US dollars and as a percentage of GDP.²

The data for each country include (i) credit to private non-financial sectors by domestic banks and (ii) total credit to private non-financial sectors. Moreover, for most countries, total credit is broken down into (iii) credit to non-financial corporations and (iv) credit to households and non-profit institutions serving households. Tables 2 and 3 below contain more information about the methodology followed in the compilation of each time series, as well as links to websites where the most recent national data can be found. For more information, see the above-mentioned article about the long credit series.

Since March 2016, the BIS has added the regional aggregates in the data set. Four aggregates are available: G20, advanced economies, emerging market economies and all reporting economies.³ The data in billions of US

¹ The statistical offices in Norway and Sweden also provided assistance.

² Four-quarter moving sum of nominal GDP is used. When historical data are insufficient for quarterly figures for nominal GDP, annual figures are converted to quarterly using linear interpolation.

³ G20 comprises Argentina, Australia, Brazil, Canada, China, the euro area, India, Indonesia, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Türkiye, the United Kingdom and the United States. Advanced economies comprise Australia, Canada, Denmark, the euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom and the United States. Emerging market economies comprise Argentina, Brazil, Chile, China, Colombia, the Czechia, Hong Kong SAR, Hungary, India, Indonesia, Israel, Korea, Malaysia, Mexico, Poland, Russia, Saudi Arabia, Singapore, South Africa, Thailand and Türkiye. All reporting economies comprise the economies listed under the advanced and emerging market economies.



dollars are calculated using market exchange rates and the percentages of GDP are calculated based on conversion to US dollars at market and at purchasing power parity (PPP) exchange rates.

This data set on credit to private non-financial sectors combined with the one on general government debt can provide a useful picture of the aggregated indebtedness of all non-financial sectors.

Listed below are the details of the methodology followed in the compilation of the long series, as well as links to websites where the most recent national data can be found. The data set is updated at the end of each quarter. Any use of the credit series should be cited as follows "Source: BIS total credit statistics".

Characteristics of credit data¹

Table 1

	Total credit	Domestic bank credit	Cross-border bank credit
Source	Financial accounts	Monetary surveys	BIS international banking statistics
Borrowers			
Non-financial corporations			
Private non-financial corporations	✓	✓	✓
Public non-financial corporations	✓	✓	✓
Households	✓	✓	✓
Non-profit institutions serving households	✓	✓	✓
Other financial corporations	–	–	✓
Lenders			
Non-financial corporations	✓	–	–
Financial corporations	✓	–	–
Central banks	✓	–	–
Other domestic depository corporations	✓	✓	–
Other financial institutions	✓	–	–
General government	✓	–	–
Households	✓	–	–
Non-profit institutions serving households	✓	–	–
Rest of the world			
Internationally active banks	✓	–	✓
Other sectors	✓	–	–
Instruments			
Debt securities ²	✓	✓	✓
Loans	✓	✓ ³	✓
Equities and investment fund shares	–	–	–
Insurance, pension and standardised guarantee schemes	–	–	–
Financial derivatives and employee stock options	–	–	–
Trade credit and advances	–	–	✓
Other accounts receivable/payable	–	–	–
Currency ⁴	National currency	National currency	National currency
Valuation method⁵			
Loans	Nominal value	Nominal value	Nominal value
Debt securities ²	Market value ⁶	Market value	Market value
Intra-sector consolidation	Not consolidated	No intra-sector transactions ⁷	No intra-sector transactions ⁷

¹ Credit provided by other financial institutions follows the same classification as domestic bank credit, except for the lender coverage. ² Debt securities include bonds and short-term paper. ³ Not adjusted for securitisation. ⁴ Exchange rate movements can affect reported levels of credit as loans, particularly cross-border ones, can be denominated in multiple currencies. ⁵ The System of National Accounts 2008, ideally, recommends valuing liabilities at market value. Credit is labelled at market value considering that debt securities are recorded at market value. Due to the absence of observable market prices, loans are measured at nominal value. ⁶ For the United States, face value. ⁷ Consolidation is not an issue as there are no intra-sector transactions. Only lending relationships between the banking and the private non-financial sector are captured.

Source: Authors' calculations.

Starting dates for the new credit series (in bold) and sources

Table 2

Benchmark series	Sources	Domestic bank credit	Total credit				Credit to non-financial corporations and credit to households
			Domestic bank credit (domestic + cross-border)	Bank credit (domestic + cross-border) + dom credit from other financial institutions	Total credit (annual financial accounts)	Total credit (quarterly financial accounts)	
Argentina	From 1940	1940–89	From 1990 ¹	From 1994			From 1994
Australia	From 1953	1953–77		1977–88 ²		From 1988	From 1977
Austria	From 1949	1949–95			1995–2000	From 2000	From 1995
Belgium	From 1970	1970–80				From 1980	From 1980
Brazil	From 1993	1993–2003			From 2004 ¹⁰		From 1994
Canada	From 1954	1954–90				From 1991	From 1969
Chile	From 1983	1983–2001				From 2002	From 2002
China	From 1985	1985–2001³		From 2002			From 2006
Colombia	From 1994				From 1996		From 1996
Czechia	From 1993	1993–95			1995–2003	From 2004	From 1995
Denmark	From 1951	1951–94				From 1994	From 1994
Euro area	From 1997					From 1999	From 1999
Finland	From 1974				1970–97	From 1997	From 1970
France	From 1969	1969–77				From 1977	From 1977
Germany	From 1948	1948–70			1970–90	From 1991	From 1970
Greece	From 1960	1960–77	1977–94		1994–97	From 1998	From 1994
Hong Kong SAR	From 1978	1978–99	From 1999				From 1990
Hungary	From 1967				1969–79	From 1980	From 1964
India	From 1951	1951–85⁴	From 1985		From 2011		From 2007
Indonesia	From 1976	1976–85	From 1985				From 2001
Ireland	From 1971⁵	1971–77⁵	1977–2001 ⁵			From 2002	From 2002
Israel	From 1981	1981–91				From 1992	From 1992
Italy	From 1974				1950–94	From 1995	From 1950
Japan	From 1963					From 1964	From 1964
Korea	From 1960				1962–74	From 1975	From 1962
Luxembourg	From 2003					From 1995	From 1995
Malaysia	From 1964	1964–85⁶	From 1985				From 2006
Mexico	From 1980	1980–93	1993–94 ¹			From 1994	From 1994
Netherlands	From 1961	1961–77	1977–1990		1990–2004	From 2005	From 1990
New Zealand	From 1960	1960–77	1977–97	From 1998			From 1998
Norway	From 1953	1953–74				From 1975	From 1975
Poland	From 1992	1992–95			1995–2003	From 2003	From 1995
Portugal	From 1947	1947–77	1977–94			From 1994	From 1979

¹ International banking statistics data are available before these dates but were not used due to excessive exchange rate effects in the wake of currency crises. ² Comprises only credit extended by domestic banks and non-bank financial institutions. ³ IMF data for Q4 1985–Q4 1992. ⁴ For Q2 1951–Q1 1970, total credit is estimated by monetary aggregate M3. ⁵ For Q2 1971–Q2 1992, domestic bank credit is estimated by monetary aggregate M3. ⁶ IMF data for Q2 1964–Q3 1973. ⁷ Excluding cross-border bank credit from international banking statistics; including instead external loans to non-financial private sector from international investment position statistics.

Starting dates for the new credit series (in bold) and sources (cont)

Table 2

Benchmark series	Domestic bank credit	Total credit					Credit to non-financial corporations and credit to households
		Domestic bank credit	Bank credit (domestic + cross-border)	Bank credit (domestic + cross-border) + domestic credit from other financial institutions	Total credit (annual financial accounts)	Total credit (quarterly financial accounts)	
Russia	From 1995		1995–2005	From 2005 ⁷	From 2011-14	From 2014 ¹⁰	From 1998
Saudi Arabia	From 1993		From 1993	From 2017			From 1998
Singapore	From 1963		From 1963 ⁸				From 1991
South Africa	From 1965	1965–85	From 1985	From 2008			From 2008
Spain	From 1970	1970–80			1980-1989	From 1989	From 1980
Sweden	From 1961	1961–80			1981-1995	From 1996	From 1980
Switzerland	From 1948	1948–99 ⁹				From 1999	From 1999 ⁸
Thailand	From 1957	1957–85 ¹¹	From 1985	From 2011			From 1991
Türkiye	From 1986		From 1986–09		2009-14	From 2014	From 1986
United Kingdom	From 1963					From 1962	From 1976
United States	From 1945				1945–51	From 1951	From 1945

⁸ IMF data for Q4 1963–Q4 1990. ⁹ IMF data for Q4 1948–Q3 1999. ¹⁰ The most recent periods, which are not yet available at source, are estimated using bank credit series multiplied by the ratio between the last financial accounts observation and the corresponding bank credit observation. ¹¹ IMF data for Q1 1957–Q3 1975.

Sources: National data, authors' calculations.

The most recent data can in many cases be found on the websites of national central banks. Series may be downloaded, reproduced and disseminated as long as the appropriate national source is quoted and the [BIS terms and conditions](#) are observed.

Table 3: Sources and compilation methods for unadjusted series

Country		
AR	Argentina	<p>Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Central Bank of Argentina: Monetary/financial variable.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>

		<p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q2 2018 onwards: sum of domestic financial corporation loans, debt securities issued by non-financial corporations and cross-border loans from non-residents. From Q1 1994 to Q1 2018: sum of domestic financial corporation credit and cross-border credit from non-residents. From Q1 1990 to Q4 1993: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q1 1990: domestic bank credit.</p> <p><u>Source institution</u> BIS: international banking statistics. Central Bank of Argentina: Monetary/financial variable.</p> <p><u>Breaks (in addition to those already listed under Compilation)</u> None.</p> <p><u>Sectoral breakdown series</u> Available as from Q1 1994.</p>
AT	Austria	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> OeNB: Statistics: Monetary Financial Institutions</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 1996 to Q4 2004: sourced from supervisory data on bank loans. From Q2 1981 to Q4 1995: loans to households, non-financial corporations and non-bank financial corporations. Prior to Q2 1981: loans to all domestic sectors.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 2000 onwards: quarterly financial accounts. From Q4 1995 to Q4 2000: annual financial accounts data; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. Prior to Q4 1995: domestic bank credit.</p> <p><u>Source institution</u> OeNB: Statistics: Financial Accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q4 1995 onwards: SNA 2008.</p>

		<p>See also domestic bank credit.</p> <p><u>Sectoral breakdown</u> Available as from Q4 1995.</p>
AU	Australia	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Over the whole series: creditors exclude non-bank depository corporations. Prior to Q3 1976: linear interpolation is applied in order to transform annual bank credit data into quarterly.</p> <p><u>Source institution</u> Reserve Bank of Australia.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q2 2002: excludes debt securities.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q2 1988 onwards: quarterly financial accounts. Total credit uses as a proxy debt series which covers loans, debt securities and financial derivatives. From Q4 1977 to Q1 1988: annual sum of domestic bank credit and non-bank financial institutions credit; intra-year pattern of annual data derived from quarterly bank credit series. Prior to Q4 1977: domestic bank credit.</p> <p><u>Sectoral breakdown</u> Available as from Q4 1977.</p> <p><u>Source institution</u> Australian Bureau of Statistics Reserve Bank of Australia.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>
BE	Belgium	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics. Prior to Q1 1980: annual monetary statistics; intra-year pattern of domestic bank credit data based on proxy credit series.</p> <p><u>Source institution</u> National Bank of Belgium: Statistics: Monetary Financial Institutions.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u></p>

		<p>None.</p> <p>Total credit and sectoral breakdown</p> <p><u>Compilation</u> As from Q4 1980: quarterly financial accounts. Prior to Q4 1980: domestic bank credit.</p> <p><u>Source institution</u> National Bank of Belgium: Statistics: Liabilities of households and non-financial corporations</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q4 1980 to Q3 1992: excludes loans from non-financial corporations to other non-financial corporations. Prior to Q4 1980: domestic bank credit. From Q1 1995 onwards: SNA 2008. From Q4 1980 to Q4 1994: SNA 1993.</p> <p><u>Sectoral breakdown</u> Available as from Q4 1980.</p>
BR	Brazil	<p>Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics. From Q4 2004: claims of depository corporations excluding central bank. Prior to Q4 2004: claims of monetary systems.</p> <p><u>Source institution</u> Central Bank of Brazil: Time series.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p>Total credit and sectoral breakdown</p> <p><u>Compilation</u> <u>From Q1 2013 onwards: quarterly balance sheet data.</u> From Q4 2004 onwards: annual financial accounts data; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. The most recent periods which are not yet available at source are estimated using bank credit series multiplied by the ratio between the last financial accounts observation and the corresponding bank credit observation. Prior to Q4 2004: sum of domestic bank credit and cross-border credit from non-resident banks.</p> <p><u>Source institution</u> BIS: international banking statistics. Central Bank of Brazil: Time series.</p>

		<p><u>Breaks (in addition to those already listed under "Compilation")</u></p> <p>From 2009 onwards: financial accounts (unconsolidated balance sheets) data follow SNA 2008. Prior to 2009: financial accounts (unconsolidated balance sheets) data follow SNA 1993. See also domestic bank credit.</p> <p><u>Sectoral breakdown series</u> Available as from Q3 1994.</p>
CA	Canada	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics. Chartered banks, credit unions and trust and mortgage loans companies' household and business credit including corporate securities held by chartered banks. Excludes securitised loans.</p> <p><u>Source institution</u> Bank of Canada: Banking and financial statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q1 1969: includes equities holdings by chartered banks, and excludes credit by credit unions and trust and mortgage loans companies. Prior to Q1 1990 includes corporate securities including equities.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 1990: quarterly financial accounts from Statistics Canada From Q1 1969 to Q4 1989: Bank of Canada's credit indicators. Prior to Q1 1969: domestic bank credit.</p> <p><u>Source institution</u> Statistics Canada: National Balance Sheet Accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q1 1990: excludes credit by non-residents, and credit by domestic non-financial private sectors.</p> <p><u>Sectoral breakdown series</u> Available from Q1 1969.</p>
CH	Switzerland	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> From Q3 2008 onwards: domestic bank credit from banks balance sheet data.</p>

		<p>Prior to Q3 2008: domestic bank credit is estimated by the loans to non-bank residents minus claims on government.</p> <p>Prior to 1987 Q4: domestic bank credit is estimated by bank claims on residents minus the sum of bank loans to banks and bank loans and advances to general government.</p> <p>Prior to Q4 1981: domestic bank claims excluding precious metals accounts.</p> <p>Prior to Q2 1975: domestic credit to private sector from IMF IFS</p> <p>Prior to Q1 1957: domestic credit to private sector from IMF IFS annual series interpolated.</p> <p><u>Source institution</u> Swiss National Bank (SNB): Statistics: Banks in Switzerland.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> Prior to Q1 1988: domestic bank claims excluding precious metals accounts. Prior to Q4 1999: domestic bank credit.</p> <p>From Q4 1999 onwards: quarterly financial accounts.</p> <p><u>Source institution</u> Swiss National Bank (SNB): Statistics: Financial Accounts Statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> 2014: survey on cross-border capital linkages revised and reporting population for securities survey expanded.</p> <p><u>Sectoral breakdown series</u> Available as from Q4 1999.</p>
CL	Chile	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics; domestic bank credit covers all bank financial claims. Prior to Q1 1998: loans to all domestic sectors.</p> <p><u>Source institution</u> Central Bank of Chile.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p>

		<p><u>Compilation</u> From Q4 2002 onwards: quarterly financial accounts. Prior to Q4 2002: sum of domestic bank credit and credit from abroad to other sector taken from External Debt data.</p> <p><u>Source institution</u> Central Bank of Chile.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p><u>Sectoral breakdown series</u> Available from Q1 2002.</p>
CN	China	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics; credit covers all bank financial claims. From Q1 2006 onwards: reclassification of other depository corporations. From Q4 1999 to Q4 2005: reclassification of other deposit money banks. Prior to Q1 1993: domestic credit to private sector from IMF IFS.</p> <p><u>Source institution</u> People's Bank of China; IMF.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 2016 onwards: sum of 1) PBC's Aggregate Financing of Economy data (excluding estimate of LGFV included in credit to general government) less equity financing, government bonds, asset-backed securities of depository financial institutions, loans written off, 2) cross border credit from non-resident banks. From Q1 2002 onwards: sum of 1) domestic bank credit, 2) cross-border credit from non-resident banks, and 3) non-bank financing (estimated from PBC's Aggregate Financing of the Economy data): comprising entrusted and trust loans extended by non-bank financial institutions, corporate bonds issued in domestic bond market, and others (including compensation payments by insurance companies, financing from Investment Real Estate, and loans by micro-lending companies and lending companies). From Q4 1985 onwards: sum of domestic bank credit and cross-border credit from non-resident banks.</p>

		<p><u>Sectoral breakdown</u> Available as from Q1 2006. Credit to households: domestic bank credit extended to households and non-profit institutions serving households; Credit to non-financial corporations: From Q1 2016 onwards: sum of 1) PBC's Aggregate Financing of Economy data (excluding credit to households and estimate of LGFV included in credit to general government) less equity financing, government bonds, asset-backed securities of depository financial institutions, loans written off, 2) cross border credit from non-resident banks. From Q1 2006 onwards: sum of 1) domestic bank credit, 2) cross-border credit from non-resident banks, and 3) non-bank financing (estimated from PBC's Aggregate Financing of the Economy data): comprising entrusted and trust loans extended by non-bank financial institutions, corporate bonds issued in domestic bond market, and others (including compensation payments by insurance companies, financing from Investment Real Estate, and loans by micro-lending companies and lending companies).</p> <p><u>Source institution</u> People's Bank of China; IMF. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q4 2013 non-bank financing estimated from flows. See also domestic bank credit.</p>
CO	Colombia	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics; domestic bank loans to PNFS; includes specialised non-depository institutions (eg investment banks and development banks). Prior to Q2 2002: other depository corporations credit. <u>Source institution</u> Central Bank of Colombia.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From 1996 annual financial accounts data; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. The most recent periods which are not yet available at source are estimated using bank credit series multiplied by the ratio between</p>

		<p>the last financial accounts observation and the corresponding bank credit observation.</p> <p><u>Source institution</u> Central Bank of Colombia.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From 2015 onwards: SNA 2008. From 1996 to 2014: SNA 1993.</p> <p><u>Sectoral breakdown series</u> Available from Q4 1996.</p>
CZ	Czechia	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Czech National Bank (CNB): Statistics: Monetary and Financial Statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to 2002: includes credit to financial institutions other than credit institutions.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 2004 onwards: quarterly financial accounts. From Q4 1995 to Q1 2004: annual financial accounts data; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. Prior to Q4 1995: domestic bank credit.</p> <p><u>Source institution</u> Czech National Bank (CNB): Statistics: Financial Accounts Statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 2004 onwards: SNA 2008. From Q4 1995 to Q4 2003: SNA 1993.</p> <p><u>Sectoral breakdown series</u> Available as from Q4 1995.</p>
DE	Germany	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics. Q4 1960: Methodological break</p>

		<p>From Q4 1985 onwards: includes all credit cooperatives From Q2 1990 onwards: inclusion of East Germany From Q1 1999 onwards: covers loans and debt securities; includes credit to non-depository financial corporations (OFCs) From Q1 2003 onwards: loans only; excludes credit to non-depository financial corporations (OFCs).</p> <p><u>Source institution</u> Deutsche Bundesbank: Statistics: Monthly balance sheet statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> <u>None.</u></p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 1991 onwards: quarterly financial accounts. From Q1 1970 to Q4 1990: annual financial accounts; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. Prior to Q4 1969: domestic bank credit.</p> <p><u>Source institution</u> Deutsche Bundesbank: Statistics: Macroeconomic accounting systems/Financial Accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q2 1990 onwards: inclusion of Eastern Germany; this break has been adjusted by the Bundesbank. From Q1 1999 onwards: SNA 2008.</p> <p><u>Sectoral breakdown series</u> Available as from Q4 1970. From Q1 1970 to Q4 1990: series on credit to households and to non-financial corporations estimated on a best effort basis by the Bundesbank. These series do not fulfil data quality requirements of the financial accounts published by the central bank.</p>
DK	Denmark	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Prior to 1981: data are sourced from the paper "Financial Liberalisation and Credit Dynamics in Denmark in the Post-World War II Period", Danmarks Nationalbank, WP 47/2007 (link below).</p> <p><u>Source institution</u> Danmarks Nationalbank: Statistics: Balance sheets and flows of the MFI sector. WP 47/2007: Financial Liberalisation and Credit Dynamics in Denmark in the Post-World War II Period.</p>

		<p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to 1981: loans from savings banks and mortgage credit institutions are estimated (see WP 47/2007 "Financial Liberalisation and Credit Dynamics in Denmark in the Post-World War II Period", pp 13-14).</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 1998 onwards: quarterly financial accounts. Includes intercompany loans. From Q1 1994 to Q3 1998: annual financial accounts; intra-year pattern of annual total credit data derived from quarterly bank credit series.</p> <p>Prior to Q1 1994: domestic bank credit.</p> <p><u>Source institution</u> Danmarks Nationalbank: Statistics: Quarterly Financial Accounts Danish NSI, Statistics Denmark: Annual Financial Accounts</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 1999 onwards: new methodology</p> <p><u>Sectoral breakdown series</u> Available as from Q4 1994.</p>
ES	Spain	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Bank of Spain: Monetary financial institutions.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q4 1989 to Q2 1997: includes debt securities held by credit institutions and issued by other financial institutions. Prior to Q4 1989: includes credit to financial institutions other than credit institutions.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 1989 onwards: quarterly financial accounts. From Q4 1980 to Q4 1989: annual financial accounts; intra-year pattern of annual total credit data derived from quarterly bank credit series. Prior to Q4 1980: domestic bank credit.</p>

		<p><u>Source institution</u> Bank of Spain: Financial accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q3 2000: excludes loans granted by non-financial corporations. See also domestic bank credit. From Q1 1995 onwards: SNA 2008. From Q4 2013: improved estimates for intercompany loans</p> <p><u>Sectoral breakdown series</u> Available from Q4 1980.</p>
FI	Finland	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Bank of Finland: Statistics: MFI balance sheet.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q4 1988 to Q1 2003: excludes debt securities and non-EUR (FIM) denominated loans. Prior to Q4 1988: includes bank loans in FIM to all domestic sectors.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 1997 onwards: quarterly financial accounts. From Q1 1970 to Q3 1997: annual financial accounts; intra-year pattern of annual total credit data derived from quarterly bank credit series. From Q4 1999: change in method of compiling financial corporations' intra-sector loans</p> <p><u>Source institution</u> Statistics Finland: Statistics: Financial accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to 1995: financial accounts data were compiled according to a national methodology.</p> <p><u>Sectoral breakdown series</u> Available as from Q4 1970.</p>
FR	France	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p>

		<p><u>Source institution</u> Banque de France: Economics and Statistics\Database\Monthly monetary statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q1 1978: excludes debt securities. From Q1 1978 to Q4 1979: claims on households and non-financial corporations. From Q1 1980 to Q3 1993: includes credit to non-depository financial corporations (OFCs) From Q4 1993 onwards: excludes credit to non-depository financial corporations (OFCs).</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 1977 onwards: quarterly financial accounts. Prior to Q4 1977: domestic bank credit.</p> <p><u>Source institution</u> Banque de France: Economics and Statistics\Database\National Financial Accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q4 1977 to Q3 1995: includes trade credits. From Q1 2014 improved coverage for loans extended to non-financial corporations.</p> <p><u>Sectoral breakdown series</u> Available as from Q4 1977.</p>
GB	United Kingdom	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Bank of England: Monetary financial institutions' balance sheets</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q2 1974 to Q4 1996: excludes credit denominated in foreign currencies. Prior to Q2 1974: excludes unsecured loans to households and loans to unincorporated business and non-profit institutions serving households.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> According to the System of National Accounts (1993).</p>

		<p><u>Source institution</u> Office for National Statistics: Economy\National Accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 1976 to Q1 1987: according to the System of National Accounts (1968). Prior to Q1 1976: excludes non-financial corporations.</p> <p><u>Sectoral breakdown series</u> Available from Q1 1976.</p>
GR	Greece	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Bank of Greece: Monetary and banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q1 1998: includes credit to financial institutions other than credit institutions. From Q2 2010: includes credit to certain shipping companies that have been reclassified as residents.</p> <p>Note that part of the break in Q2 2010 is also due to the new accounting regulation which requires the recognition of securitised loans on bank balance sheet, which is not subject to break-adjustment.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 1998 onwards: quarterly financial accounts From Q4 1994 to Q4 1997: annual financial accounts; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. From Q2 1985 to Q3 1994: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q2 1985: domestic bank credit.</p> <p><u>Source institution</u> Bank of Greece: Financial accounts. BIS: international banking statistics. Bank of Greece: Monetary and banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> As from Q2 2010: sector breakdown affected by reclassification of individual merchants from non-financial companies to households and non-profit institutions serving households. See also domestic</p>

		<p>bank credit.</p> <p><u>Sectoral breakdown series</u> Available from Q4 1994.</p>
HK	Hong Kong SAR	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Consolidated balance sheets of authorised depository institutions. From Q4 2018 onwards: reclassification of working capital loans for use in Hong Kong. Prior to Q4 1980: includes loans and advances used outside Hong Kong SAR that are extended to non-residents.</p> <p><u>Source institution</u> Hong Kong Monetary Authority.</p> <p><u>Breaks</u> (in addition to those already listed under "Compilation") None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 1997 onwards: sum of domestic bank loans, debt securities issued by non-financial corporations and cross-border loans from non-resident banks. From Q2 1985 to Q4 1996: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q2 1985: domestic bank credit.</p> <p><u>Source institution</u> Hong Kong Monetary Authority. BIS: international banking statistics.</p> <p><u>Breaks</u> (in addition to those already listed under "Compilation") None.</p> <p><u>Sectoral breakdown</u> Available as from Q4 1990. Credit to households: domestic bank credit extended to professionals and individuals. Credit to non-financial corporations: sum of domestic bank loans extended to non-financial corporations, debt securities issued by non-financial corporations and cross-border loans from non-resident banks; prior to Q1 1997: domestic bank credit and cross-border credit from non-resident banks.</p>

HU	Hungary	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics. Prior to Q4 1973: annual series interpolated.</p> <p><u>Source institution</u> The Central Bank of Hungary\Statistics\Statistical Data and Information\Statistical Time Series\X. Monetary and other balance sheet statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q1 2000: sectoral breakdown is based on estimation of the central bank.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> Quarterly financial accounts.</p> <p><u>Source institution</u> The Central Bank of Hungary\Statistics\Statistical Data and Information\Statistical Time Series\XII. Financial accounts (financial assets and liabilities of institutional sectors.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p><u>Sectoral breakdown series</u> Available from Q4 1964.</p>
ID	Indonesia	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics. Prior to Q4 2001: excludes debt securities.</p> <p><u>Source institution</u> Bank Indonesia.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 2018 onwards: sum of domestic bank loans, debt securities issued by non-financial corporations and cross-border loans from non-resident banks. From Q2 1985 to Q3 2018: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q2 1985: domestic bank credit.</p>

		<p><u>Sectoral breakdown</u> Available as from Q4 2001. Credit to households: domestic bank credit extended to households. Credit to non-financial corporations: sum of domestic bank loans extended to non-financial corporations, debt securities issued by non-financial corporations and cross-border loans from non-resident banks.</p> <p><u>Source institution</u> Bank Indonesia. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>
IE	Ireland	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> From Q3 1992: monetary statistics. Prior to Q3 1992: domestic bank credit is based on monetary aggregate M3.</p> <p><u>Source institution</u> Central Bank of Ireland: Money and Banking Private Household Credit and Deposits Business Credit and Deposits.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q3 1992 to Q4 2002: includes shares and other equity. From Q2 1976 to Q3 1976: interpolation as no data available due to a strike.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 2002 onwards: quarterly financial accounts. From Q3 1992 to Q4 2001: sum of domestic bank credit and cross-border credit from non-resident banks. From Q4 1977 to Q2 1992: sum of M3 monetary aggregate and cross-border credit from non-resident banks. Prior to Q4 1977: M3 monetary aggregate. From Q2 1976 to Q3 1976: interpolation as no data available due to a strike.</p> <p><u>Source institution</u> Central Bank of Ireland: Quarterly Financial Accounts.</p>

		<p><u>Breaks (in addition to those already listed under "Compilation")</u> See domestic bank credit. From Q4 2023 onwards: series on credit to households includes credit from other financial intermediaries, except ICPFs.</p> <p><u>Sectoral breakdown series</u> Available from Q1 2002.</p>
IL	Israel	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Bank of Israel: Monetary financial statistics Borrowers' outstanding debt.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 2007 onwards: Credit from banks to households and non-financial corporations. From Q3 1992 to Q4 2006: Credit from banks to private sector other than banks and insurance companies. Prior to Q2 1992: Credit to residents taken from supervisory data.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q3 1992 onwards: total credit to private sector other than banks and insurance companies. Prior to Q2 1992: sum of domestic bank credit and cross-border credit from non-resident banks.</p> <p><u>Source institution</u> Bank of Israel: Borrowers' outstanding debt Lenders' outstanding debt. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under Compilation)</u> See domestic bank credit.</p> <p><u>Sectoral breakdown series</u> Available from Q3 1992.</p>
IN	India	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> From Q2 1970 onwards: includes credit extended to other financial corporations. Prior to Q2 1970: domestic bank credit is estimated by money aggregate M3.</p>

		<p><u>Source institution</u> Reserve Bank of India.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 2011 onwards annual financial accounts data; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. The most recent periods which are not yet available at source are estimated using bank credit series multiplied by the ratio between the last financial accounts observation and the corresponding bank credit observation. From Q2 1985 onwards: sum of domestic bank credit and cross-border credit from non-resident banks. From Q2 1970 to Q1 1985: domestic bank credit. Prior to Q2 1970: domestic bank credit which is estimated by M3.</p> <p><u>Sectoral breakdown</u> Available as from Q2 2007. Prior to Q4 2011: Credit to Household: domestic bank personal loan (including housing loans). Credit to non-financial corporations: sum of domestic bank credit extended to non-financial corporations and cross-border credit from non-resident banks.</p> <p><u>Source institution</u> Reserve Bank of India. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>
IT	Italy	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Bank of Italy: Statistical Database.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q2 1998: includes credit to non-bank financial corporations.</p>

		<p>Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 1995 onwards: quarterly financial accounts. Prior to Q1 1995: annual financial accounts; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series.</p> <p><u>Source institution</u> Bank of Italy: Statistical Database.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Q4 1995: increase in survey coverage, and reclassification of units between households and non-financial corporations in accordance with the European System of Accounts (1995). From Q1 1999 onwards: SNA 2008.</p> <p><u>Sectoral breakdown series</u> Available from Q4 1950.</p>
JP	Japan	<p>Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics: includes shares. From Q2 2003 onwards: reclassification of other depository corporations. From Q2 1998 onwards: reclassification of other depository corporations.</p> <p><u>Source institution</u> Bank of Japan.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p>Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 1997 onwards: quarterly financial accounts (SNA93). Prior to Q4 1997: quarterly financial accounts (SNA68).</p> <p><u>Source institution</u> Bank of Japan.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>
KR	Korea	<p>Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p>

		<p>From Q1 1991 onwards: reclassification of other depository corporations. Prior to Q1 1991: historical series of monetary statistics.</p> <p><u>Source institution</u> Bank of Korea: Economic Statistics System.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 2008 onwards: quarterly financial accounts (SNA08). From Q4 2002 onwards: quarterly financial accounts (SNA93). From Q1 1975 to Q3 2002: quarterly financial accounts (SNA68). From Q4 1969 to Q4 1974: annual financial accounts (SNA68); intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. Prior to Q4 1969: annual financial accounts (SNA53); intra-year pattern of annual total credit data derived from quarterly domestic bank credit series.</p> <p><u>Source institution</u> Bank of Korea: Economic Statistics System.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>
LU	Luxembourg	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics</p> <p><u>Source institution</u> Banque Centrale de Luxembourg:Statistics\Series Luxembourg\Credit Institutions.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> Quarterly financial accounts</p> <p><u>Source institution</u> Banque Centrale de Luxembourg:Statistics\Series Luxembourg\Macroeconomics Indicators\Financial accounts by institutional sector -stocks-.</p>

		<p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p><u>Sectoral breakdown series</u> Available from Q1 1995.</p>
MX	Mexico	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Bank of Mexico: Monetary aggregates and flow of funds.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q4 1994: excludes branches of foreign banks established in Mexico.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 1994 onwards: quarterly financial accounts. From Q2 1993 to Q3 1994: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q2 1993: domestic bank credit.</p> <p><u>Source institution</u> Bank of Mexico: Monetary aggregates and flow of funds. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> See domestic bank credit.</p> <p><u>Sectoral breakdown series</u> Available from Q4 1994.</p>
MY	Malaysia	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> From Q3 1985 onwards: based on depository corporations survey; includes credit extended by the central bank. From Q4 1973 to Q2 1985: based on annual domestic bank credit data from survey of monetary system; intra-year pattern of annual domestic bank credit data derived from quarterly monetary aggregate M3 series; includes credit extended by the central bank. Prior to Q3 1973: domestic credit to private sector (IMF IFS).</p> <p><u>Source institution</u> Central Bank of Malaysia.</p>

		<p>Department of Statistics, Malaysia.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 2013 onwards: sum of domestic bank loans, debt securities issued by non-financial corporations and cross-border loans from non-resident banks. From Q2 1985 to Q4 2012: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q2 1985: domestic bank credit.</p> <p><u>Source institution</u> Central Bank of Malaysia. Department of Statistics, Malaysia. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p><u>Sectoral breakdown series</u> Available as from Q1 2006.</p>
NL	Netherlands	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> BIS calculations.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 1961 to Q3 1990: claims on the private sector. Prior to Q4 1982: excludes savings banks. Break in Q4 1976: revision of banking statistics. Break in Q4 1988: methodological change Break in Q2 2010: methodological change</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> As from Q1 1999: quarterly financial accounts. From Q4 1990 to Q4 1998: annual financial accounts; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. From Q4 1977 to Q3 1990: domestic bank credit and cross-border</p>

		<p>credit from non-resident banks. Break in Q4 1988: a break in the underlying domestic bank credit series Prior to Q4 1977: domestic bank credit.</p> <p><u>Source institution</u> European Central Bank: SDW: Euro area accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> See domestic bank credit. From Q4 2009 onwards: 2021 benchmark revision From Q1 1999 onwards: SNA 2008. From Q4 1990 to 1998 Q4: SNA 1993.</p> <p><u>Sectoral breakdown series</u> Available from Q4 1990.</p>
NO	Norway	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Statistics Norway: Financial institutions and other financial corporations.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to 1975 Q1: based on historical credit by private banks, including credit to municipalities (Eitrheim, Gerdrup and Klovland, <i>Credit, banking and monetary developments in Norway 1819-2003</i>).</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 1975 onwards: quarterly financial accounts. Prior to Q1 1975: domestic bank credit.</p> <p><u>Source institution</u> Statistics Norway: Financial accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q4 1995 onwards: based on System of National Accounts (1993). From Q1 1975 to Q3 1995: based on System of National Accounts (1968). See also domestic bank credit.</p> <p><u>Sectoral breakdown series</u> Available from Q1 1975.</p>

NZ	New Zealand	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Reserve Bank of New Zealand: Monetary & credit aggregates: Lending & credit statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q4 2004 onwards: Bank credit to non-financial corporations and households. From Q2 1998 to Q3 2004: Credit from banks and non-bank non-deposit-taking financial institutions to non-financial corporations and households. From Q1 1988 to Q1 1998: Credit from monetary system to private sector. From Q1 1981 to Q4 1987: Credit from monetary system to residents and non-residents. Prior to Q4 1980: Credit from monetary system to residents and non-residents, estimated by Reserve Bank of New Zealand. Econometric Model Historical Tables - Forecasting Unit, Economic Analysis Section, Reserve Bank of New Zealand, Wellington, 22 December 1987" (link below).</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q2 2000 onwards: sum of domestic bank credit and credit from abroad to other sector taken from quarterly International Investment Position data. From Q4 1977 to Q1 2000: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q4 1977: domestic bank credit.</p> <p><u>Source institution</u> BIS: international banking statistics. Reserve Bank of New Zealand: Monetary & credit aggregates: Lending & credit statistics. Statistics New Zealand: Balance of Payments and International Investment Position.</p> <p><u>Breaks (in addition to those already listed under Compilation)</u> See domestic bank credit.</p> <p><u>Sectoral breakdown series</u> Available from Q1 1998.</p>

PL	Poland	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> National Bank of Poland: Statistics\Monetary and financial statistics\Aggregated Balance sheet of other MFI.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q1 2005: excludes debt securities. From Q1 1992 to Q3 1996: covered sectors are individuals, and non-financial corporations including individual entrepreneurs and farmers.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 2003 onwards: quarterly financial accounts. From Q1 1995 to Q4 2003: based on annual financial accounts data; intra year pattern of annual total credit data derived from domestic bank credit series. Prior to Q1 1995: domestic bank credit.</p> <p><u>Source institution</u> National Bank of Poland: Statistics\Financial accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q4 2002: financial account data calculated by the Statistical Office, and not fully comparable with later figures.</p> <p><u>Sectoral breakdown series</u> Available from Q4 1995.</p>
PT	Portugal	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p>Prior to Q1 1965: quarterly data are interpolated.</p> <p><u>Source institution</u> Banco de Portugal: Statistics\BP statistics online\Monetary and financial.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>

		<p>Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 1994 onwards: quarterly financial accounts.</p> <p>From Q4 1977 to Q3 1994: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q4 1977: domestic bank credit.</p> <p><u>Source institution</u> Banco de Portugal: Statistics \BP statistics online\National accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u></p> <p><u>Sectoral breakdown series</u> Available from Q4 1979. Prior to Q1 1995: credit to households: domestic bank credit extended to households; credit to non-financial corporations: sum of domestic bank credit extended to non-financial corporations and cross-border credit from non-resident banks. From 1995 Q1 onwards: based on financial accounts</p>
RU	Russia	<p>Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Central Bank of the Russian Federation: Statistics: Monetary and financial statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q4 2000: includes shares and other equity issued by non-financial corporations, Q4 2021 to Q2 2025 estimated from last available observation.</p> <p>Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 2014 onwards: quarterly financial accounts. The most recent period not yet available at source is estimated using bank credit series multiplied by the ratio between the last financial accounts observation and the corresponding bank credit observation. From Q4 2011 to Q3 2014: annual financial accounts data; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. From Q4 2005 to Q3 2011: sum of domestic bank credit, claims of insurance companies and pension funds on non-financial sector and loans extended to non-financial private sector taken from annual International Investment Position data. Intra year pattern of annual</p>

		<p>IIP data derived from cross-border credit from non-resident banks. From Q4 2000 to Q3 2005: sum of domestic bank credit and loans extended to non-financial private sector taken from annual International Investment Position data. Prior to Q4 2000: sum of domestic bank credit and cross-border credit from non-resident banks.</p> <p><u>Source institution</u> Central Bank of the Russian Federation: Statistics: Monetary and financial statistics. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p><u>Sectoral breakdown series</u> Available as from Q1 1998.</p>
SA	Saudi Arabia	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> From Q3 2021 onwards: sum of loans to non-bank non-financial sector and bank holdings of non-government debt securities Prior to Q3 2021: sum of loans to non-bank and bank holdings of non-government debt securities.</p> <p><u>Source institution</u> Saudi Central Bank (SAMA): Statistical publications.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q3 2021 onwards: sum of domestic financial corporation loans, debt securities issued by non-financial corporations and cross-border loans from non-residents. From Q1 2019 to Q2 2021: sum of domestic financial corporation consumer loans, debt securities issued by non-financial corporations and cross-border loans from non-residents. From Q3 2018 to Q4 2018: sum of domestic bank consumer loans, debt securities issued by non-financial corporations and cross-border loans from non-residents. From Q1 2017 to Q2 2018: sum of domestic bank credit and cross border loans and debt securities from non-residents. Prior to Q1 2017: sum of domestic bank credit and cross border credit from non-resident banks.</p>

		<p><u>Source institution</u> Saudi Central Bank (SAMA): Statistical publications BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q3 2021 includes financial corporation loans to financial corporation.</p> <p><u>Sectoral breakdown series</u> Available as from Q1 1998.</p>
SE	Sweden	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> From Q4 1980 to Q4 1997: loans from housing credit institutions and finance companies, which are not classified as banks by their legal form, are estimated. From Q4 1980 to Q4 1995: only annual data are available. Monetary financial institutions' holdings of debt securities issued by non-financial corporations are estimated and quarterly data were linearly interpolated by Sveriges Riksbank. Prior to Q4 1980: includes credit to financial institutions other than credit institutions.</p> <p><u>Source institution</u> Statistics Sweden: Financial Markets.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 1996 onwards: quarterly financial accounts. From Q4 1980 to Q4 1995: annual financial accounts. Quarterly data were linearly interpolated. Prior to Q4 1980: domestic bank credit. From Q1 2002 onwards: Includes intercompany loans; these loans accounted for 40% of the credit to non-financial corporations and about 25% of total credit.</p> <p><u>Source institution</u> Statistics Sweden: Financial accounts.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 1996 onwards: financial accounts data follow SNA93. Prior to Q1 1996: financial accounts data follow SNA68.</p> <p><u>Sectoral breakdown series</u> Available as from Q4 1980.</p>

SG	Singapore	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics (domestic bank units, prior to Q3 2021 DBUs). Includes credit extended to non-bank financial corporations. <u>Prior to Q1 1966:</u> domestic credit to private sector from IMF IFS annual series interpolated. <u>Prior to Q1 1991:</u> domestic credit to private sector from IMF IFS</p> <p><u>Source institution</u> Monetary Authority of Singapore.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q4 1998: excludes credit granted by POSB Bank Singapore</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 2004 onwards: sum of domestic bank loans, cross-border loans from non-resident banks and debt securities issued by non-financial corporations. From Q1 2000 onwards: sum of domestic bank credit, cross-border loans from non-resident banks and debt securities issued by non-financial corporations. Prior to Q1 2000: sum of domestic bank credit and cross-border credit from non-resident banks.</p> <p><u>Sectoral breakdown</u> Available as from Q1 1991. Credit to households: domestic bank loans extended to households; prior to Q4 1998: excludes POSB Bank Singapore; prior to Q1 2004 includes business loans to professional and private individuals for business purposes. Credit to non-financial corporations: sum of domestic bank credit extended to non-financial corporations and cross-border credit from non-resident banks; prior to Q4 1998 excludes POSB Bank Singapore; prior to Q1 2004: excludes business loans to professional and private individuals for business purposes.</p> <p><u>Source institution</u> Monetary Authority of Singapore. BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>
TH	Thailand	Domestic bank credit

		<p><u>Compilation</u> Monetary statistics. From Q1 2003 onwards: comprises other depository corporations. From Q4 1994 onwards: includes specialised banks (eg Government Saving bank, Exim Bank, Government Housing Bank). From Q2 1994 onwards: includes finance companies that issued deposit-like promissory notes. Prior to Q4 1975: domestic credit to private sector from IMF IFS.</p> <p><u>Source institution</u> Bank of Thailand; IMF.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 2011 onwards: sum of domestic financial corporation loans, debt securities issued by non-financial corporations and cross-border loans from non-residents to non-financial corporations and households sector taken from quarterly External Debt data, Monetary Statistics and other domestic data. From Q1 2005 onwards: sum of domestic bank loans, debt securities issued by non-financial corporations and cross-border loans from non-residents to non-financial corporations and households sector taken from quarterly External Debt data. From Q1 2003 onwards: sum of domestic bank loans, debt securities issued by non-financial corporations and cross-border loans from non-resident banks. From Q2 1985 onwards: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q2 1985: domestic bank credit.</p> <p><u>Sectoral breakdown</u> Available as from Q4 1991. Credit to households: domestic financial corporation credit extended to households and non-profit institutions serving households; break in Q1 2003. Credit to non-financial corporations: sum of domestic financial corporation loans, debt securities issued by non-financial corporations and cross-border loans from non-residents; prior to Q4 1994 exclude specialised banks; prior to Q2 1994 exclude finance companies which issue deposit-like promissory notes; break in Q1 2003.</p> <p><u>Source institution</u> Bank of Thailand; IMF. BIS: international banking statistics.</p>
--	--	--

		<p><u>Breaks (in addition to those already listed under "Compilation")</u> See also domestic bank credit.</p>
TR	Türkiye	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics.</p> <p><u>Source institution</u> Central Bank of the Republic of Türkiye: Electronic data delivery system.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> Prior to Q4 2005: includes credit to financial corporations.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q4 2014 onwards: quarterly financial accounts. From Q4 2009 to Q3 2014: annual financial accounts data; intra-year pattern of annual total credit data derived from quarterly domestic bank credit series. Prior to Q4 2009: sum of domestic bank credit and cross-border credit from non-resident banks.</p> <p><u>Source institution</u> Central Bank of the Republic of Türkiye: Electronic data delivery system.</p> <p>BIS: international banking statistics.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From 2010 onwards: financial accounts data follow SNA 2008. Prior to 2010: financial accounts data follow SNA 1993. See also domestic bank credit.</p> <p><u>Sectoral breakdown series</u> Available from Q1 1986 Credit to households: domestic bank credit extended to households. Credit to non-financial corporations: sum of domestic bank credit extended to non-financial corporations and cross-border credit from non-resident banks.</p>
US	United States	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Quarterly financial accounts over the whole period.</p> <p>Prior to Q4 1951: annual series interpolated.</p>

		<p><u>Source institution</u> Board of Governors of the Federal Reserve System ; Federal Reserve Bank of New York.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> Quarterly financial accounts over the whole period.</p> <p><u>Source institution</u> Board of Governors of the Federal Reserve System. Federal Reserve Bank of New York.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p>
XM	Euro area	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Euro area aggregate data published by the ECB. No BIS estimation.</p> <p><u>Source institution</u> European Central Bank: Statistical Data Warehouse\Money, banking and financial markets\MFIs loans, deposits and security holdings by sector.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u></p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> Euro area aggregate data published by the ECB. No BIS estimation.</p> <p><u>Source institution</u> European Central Bank: Statistical Data Warehouse\Euro area accounts\Financial balance sheets and non-financial assets.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> From Q1 1999 onwards: SNA 2008. From Q1 1997 to Q4 1998: SNA 1993.</p> <p><u>Sectoral breakdown series</u> Credit to households available as from Q1 1999. Credit to non-financial corporations: available from Q1 1997.</p>

ZA	South Africa	<p style="text-align: center;">Domestic bank credit</p> <p><u>Compilation</u> Monetary statistics Prior to Q1 2008: claims of monetary system (including central bank) on private sector.</p> <p><u>Source institution</u> South African Reserve Bank.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> None.</p> <p style="text-align: center;">Total credit and sectoral breakdown</p> <p><u>Compilation</u> From Q1 2008 onwards: sum of domestic bank loans, loans from other financial corporations extended to households, debt securities issued by non-financial corporations and cross-border loans from non-resident banks. The most recent period for total credit to households is estimated by applying the same quarter-on-quarter growth as the previous quarter. From Q2 1985 to Q4 2007: sum of domestic bank credit and cross-border credit from non-resident banks. Prior to Q2 1985: domestic bank credit.</p> <p><u>Sectoral breakdown</u> Available as from Q1 2008. Credit to households: domestic bank and other financial corporation loans extended to households. Credit to non-financial corporations: sum of domestic bank loans extended to non-financial corporations, debt securities issued by non-financial corporations and cross-border loans from non-resident banks.</p> <p><u>Source institution</u> South African Reserve Bank.</p> <p><u>Breaks (in addition to those already listed under "Compilation")</u> See also domestic bank credit.</p>