

## Total credit to the non-financial sector (core debt), % of GDP

Table F1.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	53.7	56.1	59.5	58.7	68.6	58.6	68.6	75.9	74.2	74.2
Australia	203.2	208.0	216.4	227.7	239.7	239.8	239.7	243.0	244.8	245.6
Austria	234.4	238.9	236.8	240.9	240.8	242.4	240.8	243.1	244.7	243.7
Belgium	302.9	318.7	319.4	334.0	336.3	338.9	336.3	353.2	352.6	350.5
Brazil	124.6	128.7	130.8	132.1	142.9	140.6	142.9	142.3	141.9	141.0
Canada	256.7	266.0	267.7	272.6	291.9	287.6	291.9	292.4	297.4	301.1
Chile	127.7	135.3	143.8	159.0	171.2	171.0	171.2	169.7	170.1	171.9
China	180.5	194.4	210.9	225.8	245.0	239.0	245.0	250.5	253.7	255.6
Colombia	84.0	83.1	89.1	99.4	115.3	114.7	115.3	116.3	116.1	116.7
Czech Republic	128.3	137.4	141.8	143.1	134.4	135.7	134.4	134.3	133.9	133.7
Denmark	308.9	302.9	286.9	291.8	273.2	278.7	273.2	273.9	275.1	276.2
Finland	221.3	231.3	236.2	244.0	251.9	249.0	251.9	253.5	248.1	247.7
France	262.4	275.7	274.1	290.4	292.2	293.1	292.2	296.2	300.3	299.9
Germany	193.9	196.4	191.8	188.7	183.8	185.3	183.8	185.5	185.5	185.3
Greece	229.0	283.9	299.0	300.0	298.5	292.5	298.5	297.4	300.6	295.9
Hong Kong SAR	293.4	298.6	324.3	346.1	368.8	353.5	368.8	366.7	371.8	373.4
Hungary	207.6	200.6	191.7	191.8	182.9	186.7	182.9	184.0	181.6	175.8
India	125.5	127.3	127.9	126.9	129.6	128.2	129.6	130.0	128.6	128.2
Indonesia	53.3	57.5	63.6	64.2	68.1	67.6	68.1	67.1	68.1	68.2
Ireland	427.1	438.2	423.2	419.8	410.6	436.3	410.6	400.3	404.5	375.0
Israel	193.8	192.5	185.7	184.9	181.9	181.2	181.9	181.7	183.5	181.4
Italy	235.4	258.0	263.5	274.3	273.0	275.3	273.0	275.6	276.0	273.1
Japan	355.0	359.4	364.3	370.4	363.6	362.2	363.6	369.1	374.1	372.5
Korea	210.7	216.7	220.3	227.1	233.5	234.8	233.5	236.1	237.6	237.5
Luxembourg	416.0	437.4	418.7	426.1	449.2	445.2	449.2	449.9	437.6	434.1
Malaysia	171.9	175.8	183.5	185.5	193.3	193.0	193.3	190.6	191.9	190.6
Mexico	60.0	61.0	66.6	70.2	75.9	74.6	75.9	77.5	78.1	79.9
Netherlands	312.9	317.3	311.2	314.9	309.4	314.0	309.4	309.8	309.3	308.5
New Zealand	206.3	211.5	206.7	205.2	207.7	205.9	207.7	206.3	208.1	209.4
Norway	247.6	250.2	251.5	256.6	271.3	268.9	271.3	275.4	281.8	283.1
Poland	131.1	130.6	134.7	132.2	134.5	135.7	134.5	135.8	138.6	137.7
Portugal	316.4	357.8	351.3	349.3	336.5	341.3	336.5	332.5	332.6	331.3
Russia	64.6	66.6	74.9	88.7	91.3	88.6	91.3	90.0	86.9	86.0
Saudi Arabia	44.3	41.5	45.8	49.7	67.8	62.6	67.8	72.6	77.6	79.1
Singapore	236.3	253.1	264.5	269.8	281.3	274.2	281.3	285.7	290.7	294.6

## Total credit to the non-financial sector (core debt), % of GDP (cont)

Table F1.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	108.3	113.5	116.2	118.9	125.3	122.0	125.3	126.2	125.6	125.7
Spain	283.4	292.7	297.0	298.6	284.8	287.9	284.8	284.0	284.8	282.9
Sweden	267.5	268.9	273.2	280.7	280.5	278.9	280.5	274.3	275.5	273.5
Switzerland	233.6	242.3	240.4	242.3	244.4	245.3	244.4	246.2	247.4	248.1
Thailand	133.6	137.9	146.8	150.8	156.0	153.6	156.0	154.5	153.2	152.8
Turkey	98.5	98.9	103.6	105.5	104.2	108.8	104.2	103.1	104.1	105.9
United Kingdom	272.7	275.9	264.3	267.8	264.5	266.0	264.5	265.9	277.5	283.1
United States	252.1	252.4	248.0	250.3	250.1	247.3	250.1	253.6	255.0	255.7
<i>Memo:</i>										
<i>Euro area</i>	252.7	263.9	261.6	269.1	267.6	269.7	267.6	269.8	271.0	268.6
<i>Aggregates based on conversion to US dollars at market exchange rates<sup>1</sup></i>										
<i>G20</i>	218.7	227.3	226.5	221.4	233.7	230.2	233.7	244.7	247.4	248.1
<i>All reporting economies</i>	216.5	226.0	225.1	219.4	232.0	228.3	232.0	243.1	245.6	246.3
<i>Advanced economies</i>	260.9	270.9	267.3	255.6	266.4	264.2	266.4	277.6	279.7	279.2
<i>Emerging market economies</i>	131.3	144.7	153.3	158.4	174.4	168.7	174.4	184.8	187.2	190.0
<i>Aggregates based on conversion to US dollars at PPP exchange rates<sup>1</sup></i>										
<i>G20</i>	199.3	204.2	206.7	212.6	218.1	215.9	218.1	220.5	222.5	223.1
<i>All reporting economies</i>	197.9	202.7	205.4	211.2	216.6	214.5	216.6	218.7	220.7	221.3
<i>Advanced economies</i>	264.7	269.7	267.3	272.0	271.4	270.7	271.4	274.6	277.0	276.7
<i>Emerging market economies</i>	134.0	140.9	150.4	158.8	170.3	166.7	170.3	171.8	173.7	175.2

<sup>1</sup> G20 comprises Argentina, Australia, Brazil, Canada, China, the euro area, India, Indonesia, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom and the United States. Advanced economies comprise Australia, Canada, Denmark, the euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom and the United States. Emerging market economies comprise Argentina, Brazil, Chile, China, Colombia, the Czech Republic, Hong Kong SAR, Hungary, India, Indonesia, Israel, Korea, Malaysia, Mexico, Poland, Russia, Saudi Arabia, Singapore, South Africa, Thailand and Turkey. All reporting economies comprise the economies listed under the advanced and emerging market economies.

## Total credit to the non-financial sector (core debt), USD billions

Table F1.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	272	301	305	318	310	310	330	343	360
Australia	3,012	3,254	3,017	2,993	2,862	2,862	3,067	3,012	3,118
Austria	936	999	1,054	967	890	890	947	935	942
Belgium	1,486	1,629	1,726	1,625	1,502	1,502	1,658	1,627	1,638
Brazil	2,921	3,025	2,952	2,877	2,165	2,165	2,378	2,685	2,691
Canada	4,448	4,870	4,776	4,667	4,176	4,176	4,501	4,589	4,596
Chile	298	365	376	386	381	381	403	417	428
China	13,972	16,825	20,695	23,383	25,999	25,999	27,161	27,206	27,817
Colombia	268	312	328	317	291	291	315	331	340
Czech Republic	259	293	292	270	247	247	260	254	259
Denmark	993	1,015	1,023	941	808	808	850	836	846
Finland	564	610	662	608	574	574	607	583	588
France	6,987	7,591	8,000	7,551	6,940	6,940	7,394	7,346	7,406
Germany	6,770	7,149	7,488	6,710	6,063	6,063	6,457	6,346	6,420
Greece	614	717	744	647	570	570	592	584	580
Hong Kong SAR	730	784	893	1,007	1,140	1,140	1,142	1,168	1,183
Hungary	240	260	268	239	214	214	228	220	221
India	2,030	2,242	2,260	2,458	2,591	2,591	2,662	2,648	2,756
Indonesia	460	514	499	547	568	568	597	618	635
Ireland	956	1,016	1,051	983	1,143	1,143	1,177	1,157	1,097
Israel	474	512	567	525	542	542	567	567	583
Italy	4,989	5,491	5,829	5,398	4,880	4,880	5,180	5,085	5,079
Japan	22,539	20,666	17,476	15,903	16,025	16,025	17,486	19,446	19,678
Korea	2,435	2,787	2,984	3,071	3,113	3,113	3,266	3,282	3,481
Luxembourg	231	253	267	255	250	250	264	251	253
Malaysia	493	558	569	587	521	521	569	566	554
Mexico	625	731	819	823	797	797	835	789	784
Netherlands	2,603	2,700	2,801	2,535	2,279	2,279	2,404	2,355	2,378
New Zealand	337	376	387	384	351	351	358	374	390
Norway	1,153	1,331	1,274	1,082	959	959	1,035	1,041	1,083
Poland	595	689	740	645	617	617	657	633	655
Portugal	721	795	825	734	658	658	685	673	679
Russia	1,191	1,456	1,616	1,158	994	994	1,089	1,104	1,126
Saudi Arabia	297	305	342	376	442	442	462	488	496
Singapore	629	749	787	792	800	800	854	866	864

Total credit to the non-financial sector (core debt), USD billions (cont)

Table F1.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	404	435	389	391	325	325	350	353	384
Spain	3,925	4,016	4,201	3,760	3,335	3,335	3,509	3,464	3,488
Sweden	1,418	1,525	1,605	1,431	1,389	1,389	1,433	1,390	1,373
Switzerland	1,538	1,651	1,715	1,575	1,585	1,585	1,656	1,637	1,652
Thailand	476	555	576	600	585	585	599	602	617
Turkey	725	868	872	924	833	833	878	888	876
United Kingdom	6,877	7,472	7,606	7,607	7,334	7,334	7,199	7,060	7,009
United States	39,121	40,783	41,389	43,532	45,114	45,114	46,056	46,607	47,070
<i>Memo:</i>									
<i>Euro area</i>	32,029	34,245	35,846	33,132	30,453	30,453	32,333	31,864	31,957
<i>G20</i>	133,359	140,778	143,843	144,159	144,102	144,102	150,648	152,983	154,834
<i>All reporting economies</i>	143,263	151,753	155,244	154,941	154,531	154,531	161,576	163,885	165,882
<i>Advanced economies</i>	113,466	117,187	116,113	113,248	111,058	111,058	115,974	117,855	118,773
<i>Emerging market economies</i>	29,797	34,566	39,131	41,693	43,473	43,473	45,602	46,030	47,109

For the composition of regional aggregates, see footnote 1 of Table F1.1.

## Total credit to the private non-financial sector (core debt), % of GDP

Table F2.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	18.3	19.3	20.0	17.3	19.1	17.4	19.1	18.8	18.3	18.3
Australia	178.7	179.7	186.3	193.1	202.6	202.2	202.6	204.2	205.7	205.1
Austria	145.9	146.0	147.4	143.4	144.0	144.3	144.0	143.2	142.8	144.0
Belgium	196.6	202.5	204.8	208.2	213.4	213.1	213.4	224.5	221.6	220.1
Brazil	64.0	67.1	71.2	70.4	71.2	71.0	71.2	69.7	68.6	66.8
Canada	181.9	188.8	194.7	198.5	213.8	210.4	213.8	213.8	216.9	219.8
Chile	114.2	121.3	129.2	141.0	151.3	151.7	151.3	149.1	148.1	148.5
China	147.6	160.3	173.8	185.6	201.6	196.4	201.6	206.1	208.4	209.5
Colombia	50.2	50.8	54.9	60.9	64.9	64.3	64.9	64.8	65.2	65.5
Czech Republic	86.2	88.0	92.6	94.8	89.0	89.8	89.0	88.8	89.3	90.3
Denmark	256.4	249.8	238.0	240.6	227.7	230.6	227.7	227.4	226.9	228.7
Finland	169.2	172.6	177.1	177.7	182.9	182.2	182.9	183.3	179.7	179.6
France	171.6	175.9	174.4	181.8	183.3	182.7	183.3	182.8	184.7	184.7
Germany	109.6	109.6	110.0	106.6	105.8	106.6	105.8	106.7	106.7	107.1
Greece	130.1	131.4	129.3	128.6	126.6	126.8	126.6	126.4	125.5	123.7
Hong Kong SAR	234.6	234.5	258.0	279.1	294.9	281.6	294.9	293.2	298.1	299.2
Hungary	129.4	119.1	111.5	107.9	99.2	99.7	99.2	98.0	98.1	92.1
India	59.1	60.7	61.1	59.7	60.9	59.8	60.9	61.4	60.0	60.0
Indonesia	30.2	34.6	38.8	39.6	40.6	40.3	40.6	39.7	40.0	39.8
Ireland	321.9	313.8	294.6	301.2	322.5	340.3	322.5	310.3	316.6	287.1
Israel	121.1	118.5	113.7	112.3	111.0	110.8	111.0	110.4	111.9	111.5
Italy	123.1	127.3	124.9	123.2	119.9	121.5	119.9	118.3	118.6	118.4
Japan	165.3	162.8	161.3	159.7	156.0	155.6	156.0	155.5	155.1	156.4
Korea	180.1	183.3	185.0	188.9	193.3	193.1	193.3	193.8	194.8	195.2
Luxembourg	396.4	414.5	394.7	401.5	425.4	421.2	425.4	425.4	413.4	410.4
Malaysia	121.9	124.2	130.4	132.8	138.8	138.5	138.8	137.0	136.6	137.2
Mexico	32.1	32.5	35.6	37.2	40.3	39.7	40.3	41.0	42.0	43.1
Netherlands	245.3	243.7	238.8	238.0	236.2	240.2	236.2	235.7	234.8	236.3
New Zealand	172.8	174.9	172.2	170.8	174.5	173.5	174.5	174.1	175.1	176.2
Norway	218.7	220.0	221.0	228.3	238.2	236.7	238.2	241.3	245.3	247.0
Poland	76.7	76.6	78.8	81.8	83.3	84.1	83.3	83.9	85.0	84.3
Portugal	220.0	231.6	220.6	208.2	195.9	198.0	195.9	193.7	192.1	189.6
Russia	53.3	54.5	61.4	72.4	74.4	72.7	74.4	73.6	70.7	70.0
Saudi Arabia	38.9	38.5	43.7	48.2	62.0	57.9	62.0	64.8	67.9	67.5
Singapore	134.0	146.6	160.6	170.1	176.6	171.7	176.6	177.2	180.7	183.1

## Total credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	67.9	70.1	70.0	69.7	73.4	71.3	73.4	74.4	72.7	72.4
Spain	214.0	206.6	197.1	185.4	173.2	176.4	173.2	170.1	169.9	167.4
Sweden	226.7	228.5	230.9	232.2	233.9	232.0	233.9	228.3	228.7	228.5
Switzerland	200.1	207.8	207.2	207.6	209.9	210.9	209.9	212.0	213.6	214.5
Thailand	106.2	109.4	117.1	120.7	123.4	122.6	123.4	122.0	121.6	120.9
Turkey	61.6	63.0	72.0	74.9	79.9	82.3	79.9	79.3	80.3	81.7
United Kingdom	176.8	177.7	169.8	162.2	159.6	160.1	159.6	158.4	162.0	164.3
United States	152.4	150.0	149.0	149.0	150.1	149.5	150.1	150.7	151.5	152.3
<i>Memo:</i>										
<i>Euro area</i>	165.0	165.7	162.0	163.1	163.8	164.9	163.8	163.6	164.0	162.5
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	137.6	142.3	143.8	139.7	148.6	146.5	148.6	154.3	154.7	155.4
<i>All reporting economies</i>	138.4	143.9	145.3	140.6	149.7	147.4	149.7	155.6	156.0	156.7
<i>Advanced economies</i>	160.9	164.6	163.2	153.5	160.3	159.4	160.3	165.2	164.9	165.0
<i>Emerging market economies</i>	95.5	106.5	114.8	118.9	132.0	127.5	132.0	139.5	140.7	142.5
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	128.5	130.7	133.4	136.6	141.6	140.1	141.6	142.5	143.4	144.0
<i>All reporting economies</i>	129.0	131.3	134.1	137.3	142.1	140.7	142.1	142.9	143.9	144.4
<i>Advanced economies</i>	163.8	163.1	161.2	161.3	162.2	162.2	162.2	162.4	163.2	163.4
<i>Emerging market economies</i>	95.8	101.9	110.0	116.6	125.2	122.5	125.2	126.6	127.7	128.6

For the composition of regional aggregates, see footnote 1 of Table F1.1.

## Total credit to the private non-financial sector (core debt), USD billions

Table F2.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	93	103	103	94	86	86	81	85	89
Australia	2,649	2,810	2,598	2,538	2,419	2,419	2,577	2,531	2,604
Austria	583	611	656	576	533	533	558	546	557
Belgium	964	1,036	1,107	1,013	953	953	1,054	1,023	1,029
Brazil	1,500	1,577	1,607	1,534	1,079	1,079	1,166	1,299	1,275
Canada	3,152	3,456	3,473	3,398	3,059	3,059	3,291	3,346	3,356
Chile	266	327	338	343	336	336	354	363	370
China	11,421	13,871	17,054	19,221	21,391	21,391	22,346	22,345	22,796
Colombia	160	191	202	194	164	164	176	186	191
Czech Republic	174	187	191	179	163	163	172	170	175
Denmark	824	837	849	776	673	673	705	689	701
Finland	431	455	497	443	416	416	439	422	427
France	4,571	4,843	5,091	4,725	4,352	4,352	4,565	4,517	4,562
Germany	3,827	3,989	4,296	3,789	3,492	3,492	3,714	3,649	3,711
Greece	349	332	322	278	242	242	252	244	242
Hong Kong SAR	584	616	710	812	912	912	913	936	948
Hungary	150	154	156	134	116	116	121	119	115
India	957	1,068	1,080	1,157	1,218	1,218	1,257	1,235	1,290
Indonesia	260	309	304	337	339	339	353	363	370
Ireland	721	727	731	706	898	898	912	906	839
Israel	296	315	347	319	331	331	345	346	359
Italy	2,610	2,710	2,763	2,425	2,142	2,142	2,224	2,185	2,201
Japan	10,493	9,361	7,740	6,859	6,874	6,874	7,368	8,064	8,261
Korea	2,081	2,357	2,506	2,554	2,577	2,577	2,681	2,692	2,861
Luxembourg	220	240	252	240	237	237	249	237	239
Malaysia	350	394	405	420	374	374	409	403	399
Mexico	335	389	437	436	423	423	442	425	422
Netherlands	2,040	2,074	2,150	1,916	1,740	1,740	1,829	1,788	1,822
New Zealand	282	311	322	320	295	295	303	315	328
Norway	1,019	1,171	1,119	962	842	842	906	906	945
Poland	348	404	433	399	382	382	406	388	401
Portugal	501	515	518	438	383	383	399	388	388
Russia	982	1,190	1,325	945	811	811	891	899	916
Saudi Arabia	261	283	326	364	404	404	412	427	423
Singapore	357	434	478	499	502	502	530	538	537

## Total credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	253	269	235	229	190	190	206	204	221
Spain	2,964	2,834	2,788	2,334	2,028	2,028	2,101	2,066	2,064
Sweden	1,202	1,296	1,356	1,184	1,158	1,158	1,193	1,154	1,147
Switzerland	1,317	1,416	1,478	1,349	1,361	1,361	1,426	1,413	1,429
Thailand	379	441	460	480	463	463	473	478	488
Turkey	454	554	606	656	638	638	675	685	676
United Kingdom	4,460	4,813	4,887	4,607	4,427	4,427	4,287	4,122	4,068
United States	23,650	24,227	24,862	25,922	27,067	27,067	27,363	27,678	28,026
<i>Memo:</i>									
<i>Euro area</i>	<i>20,915</i>	<i>21,505</i>	<i>22,206</i>	<i>20,083</i>	<i>18,642</i>	<i>18,642</i>	<i>19,604</i>	<i>19,280</i>	<i>19,338</i>
<i>G20</i>	<i>83,917</i>	<i>88,144</i>	<i>91,349</i>	<i>90,934</i>	<i>91,645</i>	<i>91,645</i>	<i>94,999</i>	<i>95,681</i>	<i>96,992</i>
<i>All reporting economies</i>	<i>91,626</i>	<i>96,637</i>	<i>100,193</i>	<i>99,306</i>	<i>99,719</i>	<i>99,719</i>	<i>103,433</i>	<i>104,085</i>	<i>105,525</i>
<i>Advanced economies</i>	<i>69,964</i>	<i>71,203</i>	<i>70,892</i>	<i>67,998</i>	<i>66,819</i>	<i>66,819</i>	<i>69,023</i>	<i>69,499</i>	<i>70,202</i>
<i>Emerging market economies</i>	<i>21,662</i>	<i>25,435</i>	<i>29,301</i>	<i>31,308</i>	<i>32,900</i>	<i>32,900</i>	<i>34,410</i>	<i>34,586</i>	<i>35,324</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.



## Bank credit to the private non-financial sector (core debt), % of GDP

Table F2.3

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	13.8	15.0	15.5	13.6	14.4	13.8	14.4	13.6	13.5	13.3
Australia	124.5	126.0	128.3	132.7	140.3	138.5	140.3	141.9	143.2	143.9
Austria	93.1	91.4	89.6	85.8	85.0	85.6	85.0	84.6	84.3	84.3
Belgium	53.6	53.0	55.4	58.8	62.1	61.6	62.1	62.5	62.7	63.0
Brazil	58.1	62.5	64.2	66.0	66.8	66.5	66.8	65.4	64.3	62.6
Canada	96.8	101.7	104.3	105.3	109.6	108.3	109.6	110.0	111.4	113.4
Chile	71.2	75.0	77.7	79.7	82.8	81.5	82.8	82.2	82.4	82.2
China	123.1	128.8	134.1	140.4	152.7	149.3	152.7	155.6	156.9	157.0
Colombia	35.6	38.3	40.3	43.3	46.8	46.3	46.8	46.8	47.0	47.3
Czech Republic	48.6	49.7	51.1	49.6	50.1	50.7	50.1	50.6	51.0	52.0
Denmark	185.8	180.7	178.1	176.0	170.6	171.0	170.6	172.1	173.1	173.3
Finland	89.1	91.5	92.3	92.7	94.2	94.1	94.2	94.5	95.1	95.2
France	93.1	93.0	92.7	91.5	93.2	93.2	93.2	93.8	94.1	94.1
Germany	82.9	81.8	80.1	77.8	76.9	77.1	76.9	76.8	76.7	76.7
Greece	116.3	115.4	116.9	115.6	112.2	112.3	112.2	111.6	111.0	108.8
Hong Kong SAR	194.4	195.7	212.1	224.6	219.2	221.3	219.2	217.8	222.5	223.9
Hungary	58.2	49.8	45.3	41.9	35.0	36.8	35.0	34.7	34.1	33.8
India	54.8	56.0	56.5	55.7	56.8	55.7	56.8	57.4	56.0	56.3
Indonesia	28.2	31.7	34.5	34.9	34.9	35.3	34.9	34.4	34.9	35.0
Ireland	114.8	111.2	104.0	81.5	54.4	60.1	54.4	52.4	52.0	51.2
Israel	68.8	67.6	65.5	65.8	66.3	66.4	66.3	66.6	66.8	66.2
Italy	92.5	91.6	88.5	86.8	86.3	86.6	86.3	85.4	85.4	84.6
Japan	104.9	106.7	109.8	109.4	107.9	106.2	107.9	106.0	104.3	105.1
Korea	127.3	125.6	124.3	126.7	128.9	128.6	128.9	129.3	130.8	132.5
Luxembourg	83.9	84.5	87.8	91.3	93.5	95.7	93.5	94.2	97.1	98.9
Malaysia	118.0	124.2	129.8	130.1	134.8	133.7	134.8	134.2	134.3	134.1
Mexico	15.2	15.7	16.8	16.9	18.1	17.6	18.1	18.1	18.6	19.0
Netherlands	123.5	125.8	122.5	116.6	111.9	112.6	111.9	114.4	111.1	110.4
New Zealand	141.7	144.1	143.5	142.7	148.6	147.0	148.6	149.3	150.9	152.0
Norway	72.8	68.3	68.8	72.2	77.1	76.7	77.1	77.9	79.2	80.3
Poland	51.3	49.9	50.9	52.2	53.6	54.2	53.6	53.7	54.4	54.5
Portugal	152.0	148.9	139.9	127.4	117.5	121.0	117.5	115.8	114.5	112.8
Russia	40.4	43.2	48.0	55.0	56.6	55.3	56.6	55.9	53.8	53.2
Saudi Arabia	35.0	37.1	41.2	45.5	57.1	54.4	57.1	60.4	62.4	62.4
Singapore	101.4	109.8	119.5	122.7	122.4	121.8	122.4	123.6	124.5	125.8

## Bank credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.3

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	65.8	66.8	65.5	65.8	66.7	65.8	66.7	67.6	65.8	65.6
Spain	159.2	148.0	135.8	124.7	114.9	116.9	114.9	112.3	111.5	108.8
Sweden	126.8	129.6	131.1	130.9	129.7	130.4	129.7	129.6	131.4	131.6
Switzerland	152.3	159.1	162.3	164.4	164.9	166.1	164.9	166.6	167.8	168.5
Thailand	103.7	108.3	113.3	116.6	118.5	117.5	118.5	117.5	117.3	116.9
Turkey	43.8	46.4	53.9	56.7	59.4	61.5	59.4	58.7	59.4	60.2
United Kingdom	101.4	97.6	93.5	90.0	89.7	89.0	89.7	89.9	90.5	91.0
United States	49.3	49.0	48.5	49.5	51.3	50.3	51.3	51.5	52.3	52.2
<i>Memo:</i>										
<i>Euro area</i>	<i>103.4</i>	<i>101.1</i>	<i>97.8</i>	<i>95.1</i>	<i>93.1</i>	<i>93.9</i>	<i>93.1</i>	<i>92.9</i>	<i>92.7</i>	<i>92.1</i>
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	<i>80.0</i>	<i>82.8</i>	<i>83.4</i>	<i>80.2</i>	<i>85.3</i>	<i>83.7</i>	<i>85.3</i>	<i>88.8</i>	<i>89.0</i>	<i>89.3</i>
<i>All reporting economies</i>	<i>81.5</i>	<i>84.8</i>	<i>85.5</i>	<i>82.0</i>	<i>87.1</i>	<i>85.5</i>	<i>87.1</i>	<i>90.9</i>	<i>91.0</i>	<i>91.4</i>
<i>Advanced economies</i>	<i>83.6</i>	<i>84.8</i>	<i>83.5</i>	<i>76.7</i>	<i>79.3</i>	<i>78.5</i>	<i>79.3</i>	<i>82.1</i>	<i>81.9</i>	<i>81.9</i>
<i>Emerging market economies</i>	<i>77.4</i>	<i>84.9</i>	<i>88.7</i>	<i>90.9</i>	<i>100.2</i>	<i>97.1</i>	<i>100.2</i>	<i>105.7</i>	<i>106.6</i>	<i>107.6</i>
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	<i>79.6</i>	<i>81.0</i>	<i>82.6</i>	<i>84.5</i>	<i>88.2</i>	<i>86.9</i>	<i>88.2</i>	<i>88.8</i>	<i>89.2</i>	<i>89.5</i>
<i>All reporting economies</i>	<i>80.9</i>	<i>82.5</i>	<i>84.2</i>	<i>86.0</i>	<i>89.6</i>	<i>88.4</i>	<i>89.6</i>	<i>90.1</i>	<i>90.6</i>	<i>90.8</i>
<i>Advanced economies</i>	<i>83.4</i>	<i>82.5</i>	<i>81.5</i>	<i>80.9</i>	<i>81.1</i>	<i>80.6</i>	<i>81.1</i>	<i>81.1</i>	<i>81.3</i>	<i>81.3</i>
<i>Emerging market economies</i>	<i>78.6</i>	<i>82.4</i>	<i>86.5</i>	<i>90.5</i>	<i>96.8</i>	<i>94.9</i>	<i>96.8</i>	<i>97.6</i>	<i>98.3</i>	<i>98.7</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

## Bank credit to the private non-financial sector (core debt), USD billions

Table F2.4

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	70	80	80	74	65	65	59	62	64
Australia	1,845	1,971	1,788	1,744	1,675	1,675	1,791	1,763	1,827
Austria	372	382	399	344	314	314	330	322	326
Belgium	263	271	299	286	277	277	294	290	294
Brazil	1,361	1,469	1,450	1,438	1,012	1,012	1,093	1,217	1,196
Canada	1,678	1,863	1,860	1,803	1,568	1,568	1,694	1,719	1,730
Chile	166	202	203	194	184	184	195	202	205
China	9,525	11,144	13,156	14,540	16,207	16,207	16,868	16,828	17,081
Colombia	114	144	149	138	118	118	127	134	138
Czech Republic	98	106	105	94	92	92	98	97	101
Denmark	597	606	636	567	505	505	534	526	531
Finland	227	241	259	231	215	215	226	223	226
France	2,480	2,562	2,705	2,378	2,213	2,213	2,341	2,302	2,324
Germany	2,896	2,978	3,125	2,767	2,536	2,536	2,673	2,623	2,659
Greece	312	291	291	249	214	214	222	216	213
Hong Kong SAR	484	514	584	653	678	678	678	699	710
Hungary	67	65	63	52	41	41	43	41	42
India	887	986	998	1,080	1,136	1,136	1,175	1,153	1,210
Indonesia	243	283	271	297	291	291	306	317	325
Ireland	257	258	258	191	151	151	154	149	150
Israel	169	180	200	187	198	198	208	206	213
Italy	1,961	1,951	1,959	1,708	1,542	1,542	1,606	1,573	1,574
Japan	6,660	6,136	5,267	4,697	4,757	4,757	5,024	5,422	5,552
Korea	1,471	1,615	1,684	1,713	1,718	1,718	1,789	1,808	1,941
Luxembourg	47	49	56	55	52	52	55	56	58
Malaysia	339	394	403	412	363	363	400	396	390
Mexico	158	188	206	198	190	190	195	188	187
Netherlands	1,027	1,070	1,102	939	824	824	887	846	851
New Zealand	231	256	269	267	251	251	259	271	283
Norway	339	364	349	304	273	273	292	292	307
Poland	233	263	280	255	246	246	260	249	259
Portugal	347	331	328	268	230	230	238	232	231
Russia	745	945	1,036	718	616	616	677	683	697
Saudi Arabia	235	273	308	344	372	372	385	393	391
Singapore	270	325	355	360	348	348	370	371	369

## Bank credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.4

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	245	256	219	216	173	173	188	185	200
Spain	2,205	2,030	1,921	1,569	1,346	1,346	1,388	1,356	1,341
Sweden	672	735	770	667	643	643	677	663	661
Switzerland	1,003	1,084	1,158	1,069	1,070	1,070	1,121	1,110	1,122
Thailand	369	436	445	464	444	444	456	461	472
Turkey	323	408	453	496	474	474	500	507	498
United Kingdom	2,557	2,643	2,692	2,555	2,488	2,488	2,435	2,302	2,254
United States	7,657	7,917	8,096	8,601	9,252	9,252	9,355	9,557	9,615
<i>Memo:</i>									
<i>Euro area</i>	13,102	13,119	13,405	11,707	10,592	10,592	11,139	10,900	10,959
<i>G20</i>	48,763	51,297	52,968	52,222	52,587	52,587	54,670	55,004	55,727
<i>All reporting economies</i>	53,915	56,969	58,936	57,906	58,040	58,040	60,389	60,722	61,530
<i>Advanced economies</i>	36,343	36,693	36,289	33,983	33,073	33,073	34,320	34,524	34,841
<i>Emerging market economies</i>	17,572	20,277	22,646	23,923	24,967	24,967	26,069	26,198	26,689

For the composition of regional aggregates, see footnote 1 of Table F1.1.

## Total credit to households (core debt), % of GDP

Table F3.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	5.4	5.9	6.2	5.7	6.5	6.0	6.5	6.1	6.0	5.9
Australia	109.4	108.4	111.2	115.0	120.5	119.6	120.5	121.5	122.8	123.1
Austria	53.3	52.2	51.3	50.8	51.1	51.2	51.1	50.9	50.9	51.1
Belgium	53.7	54.7	55.8	57.7	58.7	58.2	58.7	59.2	59.3	59.1
Brazil	22.8	24.2	26.0	24.1	24.4	24.3	24.4	23.9	23.5	22.9
Canada	91.6	93.0	92.9	92.9	98.0	96.7	98.0	98.3	99.9	100.6
Chile	33.3	34.8	36.3	38.2	40.2	39.3	40.2	40.4	40.8	41.0
China	27.7	29.7	33.1	35.7	38.8	38.2	38.8	40.0	41.6	43.2
Colombia	20.1	21.7	23.1	24.3	25.2	25.1	25.2	25.2	25.3	25.4
Czech Republic	29.7	30.7	31.5	30.3	30.4	30.2	30.4	30.3	30.6	31.0
Denmark	134.8	132.7	126.5	124.2	119.6	120.3	119.6	120.2	120.5	120.7
Finland	61.3	63.6	64.0	65.5	66.8	66.7	66.8	66.6	67.2	67.6
France	54.8	55.2	55.6	56.0	56.6	56.5	56.6	56.5	56.7	57.1
Germany	57.0	56.3	55.3	54.2	53.6	53.7	53.6	53.3	53.4	53.5
Greece	63.7	64.6	65.1	63.5	62.6	62.8	62.6	62.1	61.7	60.9
Hong Kong SAR	59.1	61.3	62.7	65.6	67.1	67.0	67.1	66.6	66.4	66.7
Hungary	37.6	31.7	28.1	25.6	21.5	22.3	21.5	21.1	20.7	20.6
India	8.8	8.9	9.1	9.4	10.0	9.7	10.0	10.3	10.3	10.5
Indonesia	15.2	16.4	17.0	17.1	16.8	16.8	16.8	16.9	16.8	16.7
Ireland	105.2	98.8	93.2	82.4	57.8	62.7	57.8	56.7	56.8	55.5
Israel	39.6	39.5	39.7	40.3	40.8	40.7	40.8	40.9	41.3	41.5
Italy	43.8	44.0	43.5	42.7	42.2	42.3	42.2	41.9	41.8	41.7
Japan	63.5	62.9	62.8	62.3	61.7	61.7	61.7	61.9	61.9	62.2
Korea	79.7	80.8	82.3	84.2	88.4	87.0	88.4	88.8	90.0	91.6
Luxembourg	54.1	56.3	56.1	56.8	58.6	59.1	58.6	58.7	59.6	59.7
Malaysia	60.6	63.7	68.1	68.9	71.0	70.4	71.0	70.7	70.7	70.4
Mexico	13.7	14.1	14.7	14.8	15.5	15.4	15.5	16.1	16.3	16.5
Netherlands	118.4	118.5	114.7	113.0	111.9	112.2	111.9	111.4	111.3	111.0
New Zealand	87.4	88.5	88.7	88.3	91.8	90.7	91.8	92.3	93.6	94.4
Norway	81.6	83.0	85.8	89.3	95.4	93.8	95.4	96.7	99.0	101.1
Poland	35.2	34.1	35.1	35.6	36.1	36.5	36.1	36.0	36.6	36.5
Portugal	90.5	90.7	86.3	82.3	77.5	78.7	77.5	76.4	75.7	74.5
Russia	11.5	13.9	17.0	18.0	16.1	16.7	16.1	16.0	15.9	16.1
Saudi Arabia	9.2	9.8	10.6	11.4	13.8	13.1	13.8	14.7	15.0	15.1
Singapore	51.8	57.1	59.9	60.9	60.3	60.0	60.3	60.2	61.1	62.1

## Total credit to households (core debt), % of GDP (cont)

Table F3.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	38.9	39.8	38.5	37.2	36.6	36.5	36.6	36.6	35.3	34.7
Spain	81.8	80.6	77.1	72.7	67.8	69.0	67.8	66.7	66.8	65.2
Sweden	78.1	80.5	82.3	83.2	83.9	83.7	83.9	84.0	84.9	85.3
Switzerland	114.4	117.9	119.7	122.4	125.4	125.5	125.4	126.7	127.6	128.2
Thailand	58.7	62.8	66.4	69.5	71.6	70.8	71.6	71.3	71.2	71.2
Turkey	17.2	18.2	19.6	18.7	17.9	18.3	17.9	17.6	17.5	17.7
United Kingdom	91.3	90.1	87.7	85.9	86.3	86.1	86.3	86.6	87.0	87.6
United States	86.1	83.1	81.3	80.2	79.2	79.0	79.2	78.7	79.2	79.4
<i>Memo:</i>										
<i>Euro area</i>	62.9	62.5	61.4	60.4	59.2	59.5	59.2	58.8	58.9	58.7
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	58.2	58.7	58.1	55.4	57.9	57.1	57.9	59.7	60.0	60.5
<i>All reporting economies</i>	58.6	59.6	59.1	56.2	58.7	57.9	58.7	60.7	61.0	61.5
<i>Advanced economies</i>	75.9	77.0	76.3	71.7	74.5	73.9	74.5	76.3	76.0	76.1
<i>Emerging market economies</i>	25.4	28.2	29.8	30.0	32.4	31.4	32.4	34.4	35.3	36.6
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	50.0	49.4	49.4	49.2	49.6	49.4	49.6	49.6	50.1	50.6
<i>All reporting economies</i>	50.6	50.2	50.3	50.2	50.6	50.4	50.6	50.7	51.2	51.6
<i>Advanced economies</i>	77.6	76.3	75.2	74.5	74.2	74.1	74.2	74.0	74.4	74.5
<i>Emerging market economies</i>	24.7	26.1	28.1	29.2	30.7	30.3	30.7	31.0	31.8	32.5

For the composition of regional aggregates, see footnote 1 of Table F1.1.

## Total credit to households (core debt), USD billions

Table F3.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	27	32	32	31	29	29	27	28	28
Australia	1,622	1,696	1,550	1,512	1,439	1,439	1,533	1,511	1,563
Austria	213	218	228	204	189	189	198	194	198
Belgium	263	280	302	281	262	262	278	274	276
Brazil	535	568	586	526	370	370	399	445	437
Canada	1,588	1,702	1,658	1,591	1,401	1,401	1,513	1,541	1,536
Chile	78	94	95	93	89	89	96	100	102
China	2,144	2,571	3,252	3,693	4,122	4,122	4,332	4,463	4,706
Colombia	64	82	85	78	64	64	68	72	74
Czech Republic	60	65	65	57	56	56	59	58	60
Denmark	433	445	451	400	354	354	373	366	370
Finland	156	168	179	163	152	152	160	158	161
France	1,460	1,521	1,624	1,455	1,345	1,345	1,410	1,388	1,410
Germany	1,991	2,049	2,158	1,926	1,767	1,767	1,855	1,827	1,854
Greece	171	163	162	137	119	119	124	120	119
Hong Kong SAR	147	161	173	191	208	208	207	208	211
Hungary	44	41	39	32	25	25	26	25	26
India	143	157	161	182	201	201	210	213	226
Indonesia	131	147	134	145	140	140	150	153	156
Ireland	235	229	231	193	161	161	167	162	162
Israel	97	105	121	114	122	122	128	127	133
Italy	928	936	962	841	753	753	788	770	776
Japan	4,030	3,619	3,013	2,677	2,720	2,720	2,935	3,216	3,286
Korea	921	1,039	1,115	1,139	1,179	1,179	1,228	1,243	1,342
Luxembourg	30	33	36	34	33	33	34	34	35
Malaysia	174	202	211	218	191	191	211	209	205
Mexico	142	169	181	174	163	163	173	165	162
Netherlands	985	1,008	1,033	910	825	825	864	847	855
New Zealand	143	157	166	165	155	155	160	168	176
Norway	380	442	434	376	337	337	363	366	387
Poland	160	180	193	174	166	166	174	167	174
Portugal	206	201	203	173	151	151	157	153	153
Russia	213	305	367	235	176	176	194	203	210
Saudi Arabia	62	72	79	86	90	90	93	94	95
Singapore	138	169	178	179	171	171	180	182	182

## Total credit to households (core debt), USD billions (cont)

Table F3.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	145	152	129	122	95	95	102	99	106
Spain	1,132	1,106	1,090	916	794	794	824	812	803
Sweden	414	456	483	424	416	416	439	428	428
Switzerland	753	803	854	796	813	813	852	844	853
Thailand	209	253	261	277	268	268	276	280	287
Turkey	127	160	165	164	143	143	149	150	146
United Kingdom	2,303	2,440	2,524	2,440	2,392	2,392	2,344	2,213	2,168
United States	13,368	13,425	13,573	13,944	14,288	14,288	14,301	14,465	14,618
<i>Memo:</i>									
<i>Euro area</i>	<i>7,974</i>	<i>8,115</i>	<i>8,415</i>	<i>7,432</i>	<i>6,739</i>	<i>6,739</i>	<i>7,050</i>	<i>6,925</i>	<i>6,991</i>
<i>G20</i>	<i>35,474</i>	<i>36,370</i>	<i>36,932</i>	<i>36,092</i>	<i>35,686</i>	<i>35,686</i>	<i>36,733</i>	<i>37,127</i>	<i>37,776</i>
<i>All reporting economies</i>	<i>38,768</i>	<i>40,025</i>	<i>40,742</i>	<i>39,666</i>	<i>39,121</i>	<i>39,121</i>	<i>40,347</i>	<i>40,728</i>	<i>41,445</i>
<i>Advanced economies</i>	<i>33,008</i>	<i>33,301</i>	<i>33,121</i>	<i>31,758</i>	<i>31,055</i>	<i>31,055</i>	<i>31,864</i>	<i>32,043</i>	<i>32,376</i>
<i>Emerging market economies</i>	<i>5,760</i>	<i>6,725</i>	<i>7,621</i>	<i>7,908</i>	<i>8,066</i>	<i>8,066</i>	<i>8,483</i>	<i>8,685</i>	<i>9,069</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.



## Total credit to non-financial corporations (core debt), % of GDP

Table F4.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	13.0	13.4	13.8	11.6	12.6	11.4	12.6	12.6	12.4	12.5
Australia	69.3	71.2	75.2	78.1	82.1	82.6	82.1	82.7	82.9	82.0
Austria	92.6	93.7	96.1	92.6	92.9	93.1	92.9	92.3	91.9	92.9
Belgium	143.0	147.8	149.0	150.5	154.7	154.9	154.7	165.3	162.4	161.0
Brazil	41.2	42.9	45.3	46.3	46.8	46.6	46.8	45.8	45.1	43.9
Canada	90.3	95.8	101.8	105.6	115.9	113.7	115.9	115.5	117.0	119.2
Chile	80.9	86.5	92.9	102.8	111.1	112.4	111.1	108.8	107.3	107.5
China	119.9	130.6	140.7	149.9	162.8	158.2	162.8	166.2	166.8	166.2
Colombia	30.2	29.1	31.8	36.6	39.7	39.2	39.7	39.7	39.9	40.1
Czech Republic	56.4	57.3	61.1	64.5	58.6	59.7	58.6	58.5	58.7	59.3
Denmark	121.6	117.2	111.5	116.4	108.1	110.3	108.1	107.2	106.4	108.0
Finland	107.8	109.0	113.1	112.2	116.1	115.5	116.1	116.7	112.4	112.0
France	116.8	120.6	118.8	125.8	126.6	126.3	126.6	126.3	127.9	127.7
Germany	52.6	53.3	54.8	52.4	52.3	52.9	52.3	53.4	53.3	53.6
Greece	66.5	66.9	64.2	65.1	64.1	64.0	64.1	64.2	63.8	62.7
Hong Kong SAR	175.5	173.1	195.2	213.5	227.8	214.6	227.8	226.6	231.7	232.4
Hungary	91.8	87.3	83.4	82.3	77.7	77.4	77.7	76.9	77.4	71.5
India	50.3	51.7	52.0	50.4	50.9	50.1	50.9	51.1	49.6	49.5
Indonesia	14.9	18.2	21.8	22.5	23.8	23.6	23.8	22.8	23.2	23.1
Ireland	216.7	215.0	201.4	218.9	264.7	277.6	264.7	253.6	259.9	231.6
Israel	81.5	79.0	74.0	72.0	70.2	70.2	70.2	69.6	70.7	70.1
Italy	79.3	83.4	81.4	80.5	77.7	79.2	77.7	76.4	76.8	76.6
Japan	101.8	99.8	98.5	97.4	94.3	93.9	94.3	93.6	93.3	94.2
Korea	97.9	99.8	102.7	104.7	104.9	106.1	104.9	105.0	104.8	103.7
Luxembourg	342.3	358.2	338.6	344.7	366.8	362.1	366.8	366.7	353.9	350.7
Malaysia	61.3	60.4	62.4	63.9	67.8	68.1	67.8	66.3	65.9	66.8
Mexico	18.4	18.4	20.8	22.3	24.8	24.3	24.8	24.9	25.8	26.5
Netherlands	126.9	125.2	124.1	125.0	124.3	128.0	124.3	124.3	123.5	125.3
New Zealand	85.4	86.4	83.5	82.5	82.8	82.8	82.8	81.9	81.6	81.8
Norway	137.1	137.0	135.2	139.0	142.8	143.0	142.8	144.6	146.3	145.9
Poland	41.5	42.5	43.7	46.2	47.2	47.7	47.2	47.9	48.3	47.8
Portugal	129.5	141.0	134.3	125.9	118.5	119.3	118.5	117.3	116.3	115.1
Russia	41.7	40.5	44.4	54.4	58.3	56.0	58.3	57.6	54.8	53.9
Saudi Arabia	29.7	28.6	33.1	36.8	48.2	44.7	48.2	50.1	52.9	52.4
Singapore	82.2	89.5	100.7	109.2	116.3	111.7	116.3	117.0	119.6	121.1

## Total credit to non-financial corporations (core debt), % of GDP (cont)

Table F4.1

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	29.0	30.3	31.5	32.5	36.8	34.8	36.8	37.8	37.4	37.7
Spain	132.3	126.0	120.0	112.6	105.4	107.4	105.4	103.4	103.1	102.2
Sweden	148.6	148.0	148.7	149.1	149.9	148.3	149.9	144.3	143.8	143.2
Switzerland	85.7	89.9	87.5	85.2	84.5	85.4	84.5	85.4	86.0	86.4
Thailand	47.5	46.6	50.6	51.1	51.8	51.8	51.8	50.7	50.4	49.7
Turkey	44.4	44.8	52.4	56.2	62.0	64.1	62.0	61.7	62.8	64.1
United Kingdom	85.5	87.6	82.1	76.3	73.4	74.0	73.4	71.8	75.0	76.7
United States	66.3	66.9	67.6	68.9	70.9	70.5	70.9	71.9	72.3	72.8
<i>Memo:</i>										
<i>Euro area</i>	<i>102.1</i>	<i>103.2</i>	<i>100.6</i>	<i>102.8</i>	<i>104.6</i>	<i>105.4</i>	<i>104.6</i>	<i>104.8</i>	<i>105.1</i>	<i>103.8</i>
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	<i>79.4</i>	<i>83.5</i>	<i>85.7</i>	<i>84.2</i>	<i>90.7</i>	<i>89.3</i>	<i>90.7</i>	<i>94.6</i>	<i>94.7</i>	<i>94.9</i>
<i>All reporting economies</i>	<i>79.8</i>	<i>84.3</i>	<i>86.2</i>	<i>84.4</i>	<i>91.0</i>	<i>89.5</i>	<i>91.0</i>	<i>94.9</i>	<i>95.0</i>	<i>95.2</i>
<i>Advanced economies</i>	<i>85.0</i>	<i>87.6</i>	<i>87.0</i>	<i>81.8</i>	<i>85.8</i>	<i>85.5</i>	<i>85.8</i>	<i>88.9</i>	<i>88.9</i>	<i>88.9</i>
<i>Emerging market economies</i>	<i>69.9</i>	<i>78.2</i>	<i>84.9</i>	<i>88.9</i>	<i>99.6</i>	<i>96.1</i>	<i>99.6</i>	<i>105.1</i>	<i>105.4</i>	<i>105.9</i>
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	<i>78.4</i>	<i>81.2</i>	<i>84.0</i>	<i>87.4</i>	<i>92.0</i>	<i>90.7</i>	<i>92.0</i>	<i>92.9</i>	<i>93.3</i>	<i>93.4</i>
<i>All reporting economies</i>	<i>78.4</i>	<i>81.0</i>	<i>83.8</i>	<i>87.1</i>	<i>91.5</i>	<i>90.3</i>	<i>91.5</i>	<i>92.3</i>	<i>92.7</i>	<i>92.8</i>
<i>Advanced economies</i>	<i>86.2</i>	<i>86.8</i>	<i>85.9</i>	<i>86.8</i>	<i>88.0</i>	<i>88.1</i>	<i>88.0</i>	<i>88.4</i>	<i>88.8</i>	<i>88.9</i>
<i>Emerging market economies</i>	<i>71.0</i>	<i>75.7</i>	<i>81.9</i>	<i>87.4</i>	<i>94.5</i>	<i>92.1</i>	<i>94.5</i>	<i>95.6</i>	<i>96.0</i>	<i>96.0</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

## Total credit to non-financial corporations (core debt), USD billions

Table F4.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	66	72	71	63	57	57	55	57	60
Australia	1,027	1,114	1,048	1,026	981	981	1,044	1,020	1,041
Austria	370	392	428	372	343	343	360	351	359
Belgium	701	756	805	732	691	691	776	749	752
Brazil	965	1,009	1,021	1,009	709	709	766	854	838
Canada	1,565	1,754	1,815	1,807	1,658	1,658	1,777	1,805	1,820
Chile	189	233	243	250	247	247	258	263	268
China	9,277	11,300	13,802	15,528	17,269	17,269	18,014	17,882	18,090
Colombia	96	109	117	117	100	100	107	114	117
Czech Republic	114	122	126	122	108	108	113	112	115
Denmark	391	393	398	375	320	320	332	323	331
Finland	275	287	317	280	264	264	280	264	266
France	3,112	3,322	3,467	3,270	3,007	3,007	3,155	3,129	3,152
Germany	1,836	1,939	2,138	1,863	1,725	1,725	1,859	1,823	1,857
Greece	178	169	160	141	122	122	128	124	123
Hong Kong SAR	437	455	538	621	704	704	706	728	737
Hungary	106	113	117	102	91	91	95	94	90
India	814	911	919	976	1,017	1,017	1,047	1,022	1,064
Indonesia	129	162	171	192	199	199	203	211	215
Ireland	485	498	500	513	737	737	745	743	677
Israel	199	210	226	205	209	209	217	218	225
Italy	1,681	1,774	1,801	1,584	1,389	1,389	1,437	1,415	1,425
Japan	6,463	5,742	4,727	4,182	4,154	4,154	4,434	4,848	4,975
Korea	1,131	1,283	1,391	1,415	1,398	1,398	1,452	1,448	1,519
Luxembourg	190	207	216	206	204	204	215	203	205
Malaysia	176	192	193	202	183	183	198	194	194
Mexico	192	220	256	262	260	260	268	260	260
Netherlands	1,055	1,066	1,117	1,006	916	916	964	940	966
New Zealand	139	153	156	155	140	140	142	147	152
Norway	638	729	685	586	505	505	543	540	558
Poland	189	224	240	225	217	217	232	221	227
Portugal	295	313	315	265	232	232	242	235	236
Russia	770	886	958	710	635	635	697	696	706
Saudi Arabia	199	211	247	278	314	314	319	333	328
Singapore	219	265	300	320	331	331	350	356	355

## Total credit to non-financial corporations (core debt), USD billions (cont)

Table F4.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
South Africa	108	116	106	107	96	96	105	105	115
Spain	1,832	1,728	1,698	1,418	1,234	1,234	1,277	1,254	1,261
Sweden	788	839	873	760	742	742	754	726	719
Switzerland	564	613	624	554	548	548	574	569	575
Thailand	169	188	199	204	194	194	197	198	201
Turkey	327	394	441	492	495	495	525	536	530
United Kingdom	2,157	2,373	2,364	2,167	2,035	2,035	1,943	1,909	1,899
United States	10,282	10,802	11,289	11,977	12,780	12,780	13,062	13,214	13,408
<i>Memo:</i>									
<i>Euro area</i>	<i>12,941</i>	<i>13,390</i>	<i>13,791</i>	<i>12,651</i>	<i>11,903</i>	<i>11,903</i>	<i>12,554</i>	<i>12,355</i>	<i>12,348</i>
<i>G20</i>	<i>48,414</i>	<i>51,739</i>	<i>54,416</i>	<i>54,842</i>	<i>55,959</i>	<i>55,959</i>	<i>58,266</i>	<i>58,555</i>	<i>59,217</i>
<i>All reporting economies</i>	<i>52,828</i>	<i>56,577</i>	<i>59,451</i>	<i>59,640</i>	<i>60,598</i>	<i>60,598</i>	<i>63,086</i>	<i>63,357</i>	<i>64,080</i>
<i>Advanced economies</i>	<i>36,956</i>	<i>37,902</i>	<i>37,770</i>	<i>36,240</i>	<i>35,765</i>	<i>35,765</i>	<i>37,160</i>	<i>37,455</i>	<i>37,826</i>
<i>Emerging market economies</i>	<i>15,872</i>	<i>18,675</i>	<i>21,680</i>	<i>23,400</i>	<i>24,833</i>	<i>24,833</i>	<i>25,926</i>	<i>25,901</i>	<i>26,255</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

## Total credit to the government sector at market value (core debt), % of GDP

Table F5.1

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16	<i>Memo: Govt broad debt estimates for end-2015<sup>1</sup></i>
Australia	24.5	28.4	30.1	34.6	37.1	37.1	38.8	39.1	40.5	68.9
Austria	88.5	93.0	89.4	97.5	96.8	96.8	100.0	101.9	99.7	104.7
Belgium	106.3	116.1	114.6	125.9	122.9	122.9	128.7	130.9	130.3	126.5
Canada	74.8	77.2	73.0	74.1	78.1	78.1	78.6	80.5	81.2	121.3
Chile	13.5	13.9	14.6	18.0	19.9	19.9	20.6	22.0	23.4	24.7
Czech Republic	42.1	49.4	49.2	48.2	45.5	45.5	45.5	44.6	43.5	53.9
Denmark	52.5	53.1	48.9	51.1	45.5	45.5	46.5	48.2	47.5	53.1
Finland	52.1	58.7	59.1	66.3	69.0	69.0	70.2	68.4	68.1	74.9
France	90.7	99.8	99.7	108.7	109.0	109.0	113.3	115.6	115.2	121.1
Germany	84.3	86.8	81.8	82.2	77.9	77.9	78.8	78.8	78.2	78.0
Greece	98.9	152.5	169.7	171.4	171.8	171.8	171.1	175.2	172.3	181.4
Hungary	78.2	81.5	80.1	83.9	83.7	83.7	86.0	83.5	83.8	97.0
Ireland	105.1	124.4	128.6	118.6	88.2	88.2	90.0	87.9	87.9	91.6
Israel	72.8	74.0	72.1	72.6	70.9	70.9	71.2	71.6	69.8	
Italy	112.3	130.7	138.6	151.1	153.2	153.2	157.2	157.4	154.8	157.7
Japan	189.7	196.6	202.9	210.7	207.6	207.6	213.6	219.0	216.1	213.6
Korea	30.6	33.4	35.2	38.2	40.2	40.2	42.3	42.7	42.3	46.2
Luxembourg	19.5	22.9	23.9	24.6	23.9	23.9	24.5	24.2	23.7	31.4
Netherlands	67.6	73.6	72.3	76.9	73.2	73.2	74.1	74.5	72.2	77.9
Norway	28.9	30.2	30.5	28.4	33.1	33.1	34.1	36.5	36.1	38.8
Poland	54.4	54.0	55.9	50.4	51.1	51.1	51.8	53.6	53.3	66.2
Portugal	96.4	126.2	130.7	141.1	140.5	140.5	138.8	140.6	141.8	149.6
Spain	69.4	86.1	99.9	113.3	111.6	111.6	113.9	114.9	115.5	116.8
Sweden	40.8	40.4	42.3	48.5	46.6	46.6	46.0	46.8	45.0	61.7
Switzerland	33.5	34.5	33.2	34.7	34.5	34.5	34.2	33.9	33.6	45.3
Turkey	36.9	35.8	31.6	30.6	24.3	24.3	23.9	23.8	24.2	27.4
United Kingdom	95.8	98.2	94.5	105.6	104.9	104.9	107.5	115.5	118.8	112.1
United States	99.7	102.5	99.0	101.3	100.1	100.1	102.9	103.6	103.5	128.6
Euro area	87.7	98.2	99.5	106.0	103.8	103.8	106.2	107.0	106.0	109.0

<sup>1</sup> Broad debt is a BIS calculation based on reported data on national financial accounts; specific estimation for Japan, Korea, Switzerland and the United States. Core debt comprises debt securities, loans and currency & deposits. Broad debt is core debt plus Special Drawing Rights (SDR), insurance, pension and standardised guarantee schemes (IPSGS) and other accounts payable. These three additional types of financial liability have been excluded from the BIS core debt measure mainly because of the lack of international comparability. For instance, SDR are registered as liabilities of the general government in some countries, but as liabilities of the central bank in others. The size of the IPSGS also varies substantially, depending in particular on whether pension liabilities for government employees are recorded under this debt instrument. Lastly, the recording of "other accounts payable" depends on the inclusion of trade credits, which are not recorded in the same way in all countries, and can also be inflated by intra-government transfer payments or by institutional changes in the pension system.

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Total credit to the government sector at market value (core debt), % of GDP (cont) Table F5.1

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	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
<i>Aggregates based on conversion to US dollars at market exchange rates</i>									
G20	81.1	85.0	82.6	81.7	85.1	85.1	90.4	92.7	92.7
All reporting economies	78.0	82.1	79.8	78.8	82.3	82.3	87.5	89.6	89.6
Advanced economies	100.0	106.3	104.1	102.1	106.1	106.1	112.4	114.8	114.2
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>									
G20	70.9	73.5	73.3	76.1	76.5	76.5	78.0	79.1	79.1
All reporting economies	68.9	71.4	71.3	73.9	74.4	74.4	75.8	76.9	76.9
Advanced economies	100.9	106.6	106.1	110.7	109.2	109.2	112.2	113.8	113.3

For the composition of regional aggregates, see footnote 1 in table F1.1. Where data on credit to the government sector at market value are not available, data on nominal value are used for the aggregates.

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## Total credit to the government sector at market value (core debt), USD billions

Table F5.2

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Australia	363	444	420	455	443	443	490	481	515
Austria	353	389	398	391	358	358	389	389	386
Belgium	521	594	619	612	549	549	604	604	609
Canada	1,296	1,413	1,303	1,269	1,117	1,117	1,210	1,242	1,240
Chile	31	38	38	44	44	44	49	54	58
Czech Republic	85	105	101	91	83	83	88	85	84
Denmark	169	178	174	165	135	135	144	146	146
Finland	133	155	166	165	157	157	168	161	162
France	2,416	2,748	2,909	2,825	2,588	2,588	2,830	2,828	2,844
Germany	2,943	3,160	3,192	2,921	2,571	2,571	2,743	2,697	2,708
Greece	265	385	422	370	328	328	341	340	337
Hungary	91	105	112	105	98	98	106	101	105
Ireland	235	288	319	278	245	245	265	251	257
Israel	178	197	220	206	212	212	222	221	225
Italy	2,379	2,781	3,067	2,973	2,737	2,737	2,956	2,900	2,878
Japan	12,046	11,305	9,736	9,044	9,151	9,151	10,118	11,382	11,417
Korea	354	429	477	517	536	536	585	590	620
Luxembourg	11	13	15	15	13	13	14	14	14
Netherlands	562	626	651	619	539	539	575	567	556
Norway	135	161	154	120	117	117	128	135	138
Poland	247	285	307	246	235	235	251	245	254
Portugal	220	280	307	296	275	275	286	284	290
Spain	961	1,182	1,413	1,426	1,307	1,307	1,407	1,398	1,424
Sweden	216	229	248	247	231	231	240	236	226
Switzerland	221	235	237	226	223	223	230	224	224
Turkey	272	315	266	268	194	194	203	203	200
United Kingdom	2,417	2,659	2,719	3,000	2,908	2,908	2,911	2,938	2,942
United States	15,471	16,556	16,527	17,611	18,047	18,047	18,693	18,929	19,045
<i>Memo:</i>									
<i>Euro area</i>	11,114	12,739	13,640	13,049	11,811	11,811	12,729	12,584	12,619
<i>G20</i>	49,442	52,634	52,495	53,226	52,457	52,457	55,649	57,302	57,841
<i>All reporting economies</i>	51,637	55,115	55,051	55,636	54,813	54,813	58,143	59,800	60,357
<i>Advanced economies</i>	43,502	45,984	45,221	45,250	44,239	44,239	46,950	48,357	48,571

For the composition of regional aggregates, see footnote 1 in table F1.1. Where data on credit to the government sector at market value are not available, data on nominal value are used for the aggregates.

Total credit to the government sector at nominal value (core debt), % of GDP<sup>1</sup>

Table F5.3

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	35.4	36.8	39.5	41.4	49.5	41.2	49.5	57.2	55.9	55.9
Australia	21.8	24.9	27.7	31.0	33.7	33.3	33.7	34.4	34.7	35.5
Austria	82.5	82.0	81.3	84.4	85.6	86.5	85.6	86.6	86.8	84.4
Belgium	102.3	104.1	105.4	106.5	105.8	108.7	105.8	109.1	109.6	108.8
Brazil	60.6	61.6	59.6	61.6	71.7	69.7	71.7	72.5	73.2	74.2
Canada	67.2	69.4	69.0	67.4	71.4	70.7	71.4	71.7	72.3	72.7
China	32.9	34.1	37.1	40.2	43.4	42.6	43.4	44.4	45.3	46.1
Colombia	33.7	32.3	34.3	38.5	50.4	50.4	50.4	51.5	50.9	51.2
Czech Republic	39.9	44.5	44.9	42.2	40.3	40.6	40.3	40.3	39.8	38.7
Denmark	46.1	44.9	44.0	44.0	39.6	40.9	39.6	38.9	39.3	38.4
Finland	48.5	53.9	56.5	60.2	63.6	61.4	63.6	64.1	61.6	61.6
France	85.2	89.5	92.3	95.2	96.2	96.9	96.2	97.5	98.5	97.6
Germany	78.8	79.9	77.3	74.7	71.2	72.0	71.2	70.8	70.4	69.6
Greece	172.0	159.5	177.6	179.8	177.8	172.6	177.8	176.8	180.3	177.3
Hong Kong SAR	58.8	64.1	66.4	67.0	73.8	71.9	73.8	73.6	73.7	74.2
Hungary	80.7	78.2	76.6	75.7	74.8	77.5	74.8	76.6	75.0	74.4
India	66.3	66.7	66.8	67.1	68.7	68.4	68.7	68.6	68.6	68.2
Indonesia	23.1	22.9	24.8	24.6	27.5	27.3	27.5	27.4	28.1	28.5
Ireland	109.7	119.5	119.6	105.4	78.7	85.5	78.7	80.0	77.7	77.1
Israel	68.9	68.5	67.1	66.2	63.9	64.6	63.9	63.6	63.7	62.4
Italy	116.5	123.3	129.0	131.8	132.4	134.1	132.4	135.1	135.6	132.8
Japan	186.1	192.9	197.9	201.3	199.0	199.1	199.0	198.9	200.4	201.3
Luxembourg	18.8	21.8	23.5	22.8	22.1	22.1	22.1	22.4	22.0	21.5
Malaysia	50.0	51.7	53.0	52.7	54.5	54.6	54.5	53.5	55.3	53.4
Mexico	27.9	28.5	31.1	33.1	35.6	34.8	35.6	36.5	36.0	36.8
Netherlands	61.6	66.4	67.7	67.9	65.1	66.2	65.1	64.8	63.7	61.9
New Zealand	33.5	36.6	34.5	34.4	33.2	32.4	33.2	32.2	33.0	33.2
Norway	27.5	29.2	29.7	27.5	32.0	31.1	32.0	32.8	35.3	35.0
Poland	54.2	53.7	55.7	50.3	51.2	51.5	51.2	51.8	53.5	53.2
Portugal	111.4	126.2	129.0	130.6	129.0	130.7	129.0	128.9	131.6	133.2
Russia	11.3	12.1	13.5	16.3	16.9	15.9	16.9	16.4	16.2	16.0
Saudi Arabia	5.4	3.0	2.1	1.6	5.8	4.7	5.8	7.8	9.7	11.6
Singapore	102.2	106.5	103.9	99.8	104.7	102.4	104.7	108.4	110.0	111.5
South Africa	40.5	43.4	46.2	49.2	51.9	50.8	51.9	51.8	52.9	53.3
Spain	69.5	85.7	95.4	100.4	99.8	100.2	99.8	101.0	101.0	100.3



Total credit to the government sector at nominal value (core debt), % of GDP<sup>1</sup>  
(cont)

Table F5.3

	2011	2012	2013	2014	2015	Q3 15	Q4 15	Q1 16	Q2 16	Q3 16
Sweden	37.6	37.7	40.4	45.2	43.9	43.7	43.9	42.7	43.3	41.4
Switzerland	33.2	34.2	34.2	34.7	34.0	34.2	34.0	34.0	33.8	33.7
Thailand	27.3	28.5	29.7	30.1	32.6	31.0	32.6	32.5	31.6	31.9
Turkey	36.5	32.7	31.3	28.7	27.6	29.1	27.6	27.1	27.0	27.4
United Kingdom	81.6	85.1	86.2	88.1	89.1	88.2	89.1	87.8	89.2	88.5
United States	91.7	95.1	96.9	96.8	97.2	93.8	97.2	97.9	97.3	97.9
<i>Memo:</i>										
<i>Euro area</i>	86.1	89.5	91.3	92.0	90.4	91.4	90.4	91.3	91.4	90.2
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	77.5	80.0	79.4	76.3	80.3	78.5	80.3	83.8	85.0	85.3
<i>All reporting economies</i>	74.6	77.3	76.8	73.6	77.7	76.0	77.7	81.2	82.3	82.6
<i>Advanced economies</i>	94.9	99.0	99.3	94.0	98.9	97.0	98.9	102.4	103.2	103.1
<i>Emerging market economies</i>	35.8	38.0	38.4	39.2	42.4	41.2	42.4	45.3	46.5	47.5
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	68.0	69.6	70.9	71.7	72.8	71.9	72.8	73.1	73.4	73.7
<i>All reporting economies</i>	66.2	67.8	69.0	69.7	70.9	70.0	70.9	71.2	71.5	71.7
<i>Advanced economies</i>	95.5	99.2	101.4	101.9	101.5	100.4	101.5	102.1	102.1	102.0
<i>Emerging market economies</i>	38.2	38.7	40.3	42.0	45.1	44.2	45.1	45.2	46.0	46.7

<sup>1</sup> Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. For the composition of regional aggregates, see footnote 1 of table F1.1. Where data on credit to the government sector at nominal value are not available, data on market value are used for the aggregates.

Total credit to the government sector at nominal value (core debt), USD bn<sup>1</sup>

Table F5.4

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Argentina	179	197	203	224	224	224	248	258	271
Australia	323	390	386	408	402	402	435	427	450
Austria	330	343	362	339	317	317	337	332	326
Belgium	502	532	570	518	473	473	512	506	508
Brazil	1,421	1,448	1,345	1,342	1,086	1,086	1,212	1,386	1,415
Canada	1,164	1,270	1,231	1,154	1,021	1,021	1,103	1,115	1,110
China	2,550	2,954	3,641	4,162	4,608	4,608	4,815	4,861	5,021
Colombia	108	121	126	123	127	127	140	145	149
Czech Republic	81	95	93	80	74	74	78	76	75
Denmark	148	150	157	142	117	117	121	119	118
Finland	124	142	158	150	145	145	154	145	146
France	2,269	2,465	2,693	2,475	2,284	2,284	2,436	2,410	2,411
Germany	2,753	2,909	3,019	2,657	2,349	2,349	2,466	2,408	2,412
Greece	461	403	442	388	339	339	352	350	347
Hong Kong SAR	146	168	183	195	228	228	229	231	235
Hungary	93	101	107	94	88	88	95	91	93
India	1,073	1,174	1,180	1,301	1,373	1,373	1,405	1,412	1,466
Indonesia	199	205	195	210	229	229	244	255	265
Ireland	245	277	297	247	219	219	235	222	226
Israel	169	182	205	188	191	191	199	197	201
Italy	2,468	2,626	2,855	2,595	2,365	2,365	2,539	2,499	2,469
Japan	11,818	11,096	9,495	8,644	8,772	8,772	9,424	10,419	10,633
Luxembourg	10	13	15	14	12	12	13	13	13
Malaysia	144	164	165	167	147	147	160	163	155
Mexico	291	342	382	388	374	374	394	364	361
Netherlands	513	565	610	547	480	480	503	485	478
New Zealand	55	65	65	64	56	56	56	59	62
Norway	128	155	151	116	113	113	123	130	134
Poland	246	283	306	245	235	235	251	245	253
Portugal	254	280	303	274	252	252	266	266	273
Russia	209	266	291	213	184	184	198	206	209
Saudi Arabia	36	22	16	12	38	38	50	61	73
Singapore	272	315	309	293	298	298	324	328	327
South Africa	151	166	155	162	135	135	144	149	163
Spain	962	1,175	1,349	1,264	1,168	1,168	1,248	1,228	1,236

Total credit to the government sector at nominal value (core debt), USD bn<sup>1</sup> (cont) Table F5.4

	2011	2012	2013	2014	2015	Q4 15	Q1 16	Q2 16	Q3 16
Sweden	199	214	237	230	218	218	223	218	208
Switzerland	218	233	244	226	221	221	228	224	224
Thailand	97	115	117	120	122	122	126	124	129
Turkey	269	287	264	251	220	220	230	230	227
United Kingdom	2,058	2,304	2,481	2,501	2,471	2,471	2,376	2,270	2,191
United States	14,228	15,358	16,179	16,844	17,533	17,533	17,772	17,781	18,017
<i>Memo:</i>									
<i>Euro area</i>	<i>10,914</i>	<i>11,609</i>	<i>12,512</i>	<i>11,323</i>	<i>10,288</i>	<i>10,288</i>	<i>10,939</i>	<i>10,746</i>	<i>10,731</i>
<i>G20</i>	<i>47,239</i>	<i>49,517</i>	<i>50,433</i>	<i>49,653</i>	<i>49,493</i>	<i>49,493</i>	<i>51,573</i>	<i>52,531</i>	<i>53,223</i>
<i>All reporting economies</i>	<i>49,375</i>	<i>51,917</i>	<i>52,935</i>	<i>51,979</i>	<i>51,771</i>	<i>51,771</i>	<i>53,975</i>	<i>54,936</i>	<i>55,644</i>
<i>Advanced economies</i>	<i>41,255</i>	<i>42,844</i>	<i>43,137</i>	<i>41,651</i>	<i>41,211</i>	<i>41,211</i>	<i>42,800</i>	<i>43,509</i>	<i>43,878</i>
<i>Emerging market economies</i>	<i>8,120</i>	<i>9,073</i>	<i>9,797</i>	<i>10,328</i>	<i>10,559</i>	<i>10,559</i>	<i>11,174</i>	<i>11,427</i>	<i>11,767</i>

<sup>1</sup> Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. For the composition of regional aggregates, see footnote 1 of table F1.1. Where data on credit to the government sector at nominal value are not available, data on market value are used for the aggregates.