

Total credit to the non-financial sector (core debt), % of GDP

Table F1.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	62.6	66.4	64.6	75.5	75.3	83.9	81.7	80.1	75.3	74.7
Australia	208.0	216.4	227.7	240.0	243.5	243.3	244.9	245.8	243.5	240.6
Austria	238.9	236.7	240.8	240.3	241.2	242.6	243.8	242.8	241.2	238.1
Belgium	318.9	319.6	334.3	337.3	343.7	350.1	352.1	348.0	343.7	341.1
Brazil	128.7	130.8	132.1	142.9	143.8	142.3	141.9	141.0	143.8	143.9
Canada	266.0	267.7	272.6	291.9	296.9	292.3	297.5	301.3	296.9	295.5
Chile	130.5	138.3	152.5	165.1	167.4	164.2	164.8	166.5	167.4	167.4
China	194.7	211.0	225.8	244.9	257.0	250.4	253.5	255.4	257.0	257.8
Colombia	83.1	89.1	99.5	109.6	110.5	110.4	110.0	110.2	110.5	110.5
Czech Republic	137.4	141.8	143.1	133.2	128.9	132.5	131.7	130.5	128.9	133.6
Denmark	302.9	286.6	291.2	272.7	268.2	273.9	275.2	276.2	268.2	264.8
Finland	231.3	236.2	249.8	260.0	244.4	257.0	251.8	247.6	244.4	243.2
France	275.7	274.2	289.4	290.6	296.4	294.6	298.6	298.9	296.4	298.8
Germany	196.2	191.9	188.4	183.5	181.3	185.0	185.0	184.7	181.3	180.1
Greece	283.9	299.6	301.6	299.2	299.1	297.6	300.8	296.0	299.1	295.5
Hong Kong SAR	298.6	324.3	345.4	368.5	374.2	366.4	371.7	373.1	374.2	382.3
Hungary	200.6	191.6	192.1	183.7	175.3	184.7	182.3	176.8	175.3	172.4
India	127.4	128.2	127.3	128.7	125.4	128.9	127.8	128.1	125.4	127.1
Indonesia	57.5	63.6	64.2	68.1	68.3	67.1	68.1	68.2	68.3	67.9
Ireland	438.8	423.2	417.2	401.6	365.4	391.1	389.4	364.5	365.4	360.0
Israel	192.4	186.1	184.6	181.1	179.3	181.1	183.1	181.1	179.3	178.1
Italy	258.0	263.3	273.2	271.7	268.3	274.5	275.4	272.7	268.3	267.7
Japan	360.8	364.5	370.9	364.8	372.5	370.0	374.9	374.1	372.5	372.6
Korea	216.7	220.3	227.1	231.8	233.1	233.8	234.9	234.6	233.1	233.1
Luxembourg	435.3	416.9	420.2	439.6	424.1	439.7	426.3	421.3	424.1	429.3
Malaysia	175.8	183.5	185.5	193.2	191.5	190.5	191.9	190.6	191.5	189.4
Mexico	61.0	66.6	70.2	76.1	82.4	78.1	78.7	80.4	82.4	79.8
Netherlands	314.0	307.8	311.1	308.6	302.2	308.6	306.9	306.2	302.2	297.8
New Zealand	213.1	207.9	206.3	208.6	210.0	207.3	209.3	210.6	210.0	209.2
Norway	250.0	251.1	256.0	269.6	278.2	273.8	280.6	282.2	278.2	276.2
Poland	134.3	137.2	136.0	137.5	143.4	139.0	141.7	140.7	143.4	141.7
Portugal	357.6	351.4	349.0	336.6	323.6	332.4	331.9	331.2	323.6	321.9
Russia	64.7	72.5	87.7	89.2	84.3	87.7	85.0	84.7	84.3	82.3
Saudi Arabia	41.5	45.8	49.8	67.6	77.7	72.3	77.4	78.9	77.7	77.8
Singapore	253.2	262.6	268.3	277.4	292.0	281.5	285.8	289.4	292.0	293.2

Total credit to the non-financial sector (core debt), % of GDP (cont)

Table F1.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	113.5	116.2	118.9	125.2	126.1	126.0	125.4	125.4	126.1	125.6
Spain	292.8	297.1	298.3	286.2	278.4	285.6	286.1	284.4	278.4	277.0
Sweden	268.9	273.2	280.8	280.5	274.9	273.7	274.3	273.9	274.9	277.0
Switzerland	242.3	240.4	242.3	244.4	248.7	246.4	247.7	248.6	248.7	249.0
Thailand	137.8	146.5	150.0	154.4	151.2	152.8	151.4	150.8	151.2	150.6
Turkey	98.9	103.6	105.5	109.0	114.3	107.3	107.7	109.0	114.3	115.8
United Kingdom	275.9	264.3	267.8	264.5	280.4	267.0	278.5	284.6	280.4	279.7
United States	252.5	247.9	249.7	249.1	252.1	252.6	254.1	254.8	252.1	250.8
<i>Memo:</i>										
<i>Euro area</i>	263.5	261.4	269.0	268.1	265.7	270.1	271.4	269.1	265.7	264.9
<i>Aggregates based on conversion to US dollars at market exchange rates¹</i>										
<i>G20</i>	227.2	226.3	221.3	233.4	236.5	244.4	247.2	248.0	236.5	240.0
<i>All reporting economies</i>	226.0	224.9	219.3	231.7	234.8	242.8	245.3	246.1	234.8	238.4
<i>Advanced economies</i>	271.0	267.3	255.4	266.2	264.2	277.3	279.5	279.2	264.2	267.9
<i>Emerging market economies</i>	144.7	153.0	158.4	174.0	184.5	184.4	186.8	189.5	184.5	189.0
<i>Aggregates based on conversion to US dollars at PPP exchange rates¹</i>										
<i>G20</i>	204.1	206.5	212.6	217.9	222.1	220.8	222.7	223.2	222.1	221.1
<i>All reporting economies</i>	202.6	205.1	211.1	216.4	220.3	219.0	220.9	221.3	220.3	219.4
<i>Advanced economies</i>	269.7	267.2	271.7	271.1	273.7	274.8	277.1	276.9	273.7	273.4
<i>Emerging market economies</i>	140.8	150.2	159.0	170.0	176.3	172.1	173.9	175.2	176.3	175.6

¹ G20 comprises Argentina, Australia, Brazil, Canada, China, the euro area, India, Indonesia, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom and the United States. Advanced economies comprise Australia, Canada, Denmark, the euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom and the United States. Emerging market economies comprise Argentina, Brazil, Chile, China, Colombia, the Czech Republic, Hong Kong SAR, Hungary, India, Indonesia, Israel, Korea, Malaysia, Mexico, Poland, Russia, Saudi Arabia, Singapore, South Africa, Thailand and Turkey. All reporting economies comprise the economies listed under the advanced and emerging market economies.

Total credit to the non-financial sector (core debt), USD billions

Table F1.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	336	341	349	341	380	378	389	380	415
Australia	3,254	3,017	2,993	2,866	2,976	3,015	3,121	2,976	3,172
Austria	999	1,054	967	889	888	931	939	888	898
Belgium	1,631	1,727	1,627	1,507	1,527	1,625	1,626	1,527	1,553
Brazil	3,025	2,952	2,877	2,165	2,769	2,685	2,691	2,769	2,897
Canada	4,870	4,776	4,667	4,176	4,473	4,586	4,596	4,473	4,551
Chile	353	364	374	370	419	405	417	419	427
China	16,846	20,702	23,384	25,983	27,493	27,181	27,786	27,493	28,587
Colombia	312	329	315	278	318	314	324	318	337
Czech Republic	293	292	270	247	240	253	255	240	254
Denmark	1,015	1,022	939	807	785	836	846	785	793
Finland	610	662	623	593	555	594	591	555	567
France	7,591	8,000	7,552	6,940	6,957	7,337	7,403	6,957	7,141
Germany	7,142	7,493	6,717	6,075	5,999	6,349	6,422	5,999	6,085
Greece	717	746	651	571	553	585	581	553	556
Hong Kong SAR	784	893	1,006	1,140	1,201	1,167	1,183	1,201	1,244
Hungary	260	268	239	215	208	220	221	208	213
India	2,237	2,260	2,452	2,592	2,722	2,652	2,763	2,722	2,970
Indonesia	514	499	547	568	630	618	635	630	648
Ireland	1,016	1,051	983	1,144	1,060	1,157	1,097	1,060	1,078
Israel	511	566	524	540	570	564	581	570	604
Italy	5,491	5,825	5,383	4,864	4,733	5,075	5,071	4,733	4,796
Japan	20,748	17,487	15,923	16,067	17,091	19,480	19,748	17,091	17,920
Korea	2,801	2,993	3,093	3,082	3,170	3,270	3,448	3,170	3,459
Luxembourg	253	267	255	250	242	251	253	242	251
Malaysia	558	570	586	518	525	570	556	525	541
Mexico	731	819	823	800	779	797	790	779	852
Netherlands	2,672	2,771	2,504	2,297	2,237	2,359	2,380	2,237	2,257
New Zealand	378	389	386	353	381	377	392	381	387
Norway	1,331	1,274	1,082	953	1,004	1,035	1,078	1,004	1,020
Poland	708	754	665	631	634	647	669	634	673
Portugal	794	825	733	658	631	671	678	631	642
Russia	1,456	1,616	1,164	1,001	1,187	1,109	1,137	1,187	1,274
Saudi Arabia	305	342	376	441	502	488	496	502	515
Singapore	749	787	792	800	829	866	864	829	871

Total credit to the non-financial sector (core debt), USD billions (cont)

Table F1.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	435	389	391	324	397	352	382	397	414
Spain	4,017	4,202	3,755	3,351	3,269	3,478	3,504	3,269	3,330
Sweden	1,525	1,605	1,431	1,389	1,325	1,382	1,372	1,325	1,373
Switzerland	1,651	1,715	1,575	1,585	1,588	1,639	1,656	1,588	1,624
Thailand	556	577	602	586	607	603	617	607	640
Turkey	868	872	924	871	840	922	907	840	851
United Kingdom	7,472	7,606	7,608	7,334	6,642	7,077	7,028	6,642	6,791
United States	40,785	41,384	43,518	45,130	46,960	46,608	47,067	46,960	47,169
<i>Memo:</i>									
<i>Euro area</i>	34,184	35,810	33,141	30,532	30,048	31,925	32,008	30,048	30,579
<i>G20</i>	140,866	143,866	144,230	144,275	149,059	153,141	154,991	149,059	153,066
<i>All reporting economies</i>	151,852	155,272	155,016	154,687	159,693	164,020	166,022	159,693	164,068
<i>Advanced economies</i>	117,213	116,085	113,264	111,193	113,273	117,957	118,911	113,273	115,380
<i>Emerging market economies</i>	34,639	39,186	41,752	43,494	46,420	46,063	47,111	46,420	48,688

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to the private non-financial sector (core debt), % of GDP

Table F2.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	19.2	19.8	17.2	19.0	18.5	18.7	18.2	18.3	18.5	18.2
Australia	179.6	186.3	193.0	202.9	204.2	204.5	205.8	205.2	204.2	200.8
Austria	145.9	147.4	143.3	143.7	143.4	142.7	142.4	143.5	143.4	143.4
Belgium	202.5	204.8	208.2	214.2	219.5	221.3	220.9	217.8	219.5	217.0
Brazil	67.1	71.2	70.4	71.2	66.4	69.7	68.6	66.9	66.4	64.5
Canada	188.8	194.7	198.5	213.8	217.8	213.8	216.5	219.4	217.8	217.0
Chile	116.6	123.8	134.7	145.3	144.0	143.7	142.9	143.2	144.0	143.7
China	160.3	173.8	185.6	201.6	210.6	206.1	208.4	209.5	210.6	210.8
Colombia	50.8	54.9	61.0	66.1	65.9	66.0	66.2	66.3	65.9	65.5
Czech Republic	88.0	92.6	94.8	88.2	87.7	87.4	87.6	87.6	87.7	89.6
Denmark	249.8	237.7	240.1	227.2	223.6	227.0	226.5	228.3	223.6	221.4
Finland	172.6	177.1	183.5	191.0	175.6	186.7	183.3	179.5	175.6	175.4
France	175.9	174.5	181.2	182.2	185.5	181.9	183.5	184.1	185.5	187.6
Germany	109.3	110.1	106.4	105.8	106.3	106.4	106.4	106.8	106.3	106.9
Greece	131.4	129.3	128.6	126.6	123.5	126.3	125.5	123.7	123.5	122.3
Hong Kong SAR	234.5	257.9	278.5	294.8	301.5	292.9	298.0	298.9	301.5	310.2
Hungary	119.0	111.5	108.2	100.0	91.9	98.7	98.7	93.0	91.9	89.2
India	60.7	61.3	60.0	60.5	57.0	60.9	59.5	59.8	57.0	59.0
Indonesia	34.6	38.8	39.6	40.6	40.3	39.7	40.0	39.8	40.3	39.2
Ireland	314.2	294.6	299.3	315.3	283.4	303.0	304.7	278.9	283.4	277.5
Israel	118.4	114.0	112.1	110.3	111.1	109.8	111.5	111.2	111.1	110.4
Italy	127.3	124.6	122.3	118.8	117.0	117.4	118.0	117.8	117.0	117.2
Japan	163.1	161.5	160.0	156.5	158.8	156.1	155.9	157.3	158.8	159.8
Korea	183.3	185.0	188.9	191.7	193.2	191.7	192.4	192.7	193.2	192.6
Luxembourg	412.5	393.1	395.9	416.3	402.3	415.7	402.8	398.3	402.3	404.6
Malaysia	124.2	130.4	132.8	138.7	138.8	137.0	136.6	137.2	138.8	136.9
Mexico	32.5	35.6	37.2	40.5	44.3	41.6	42.8	43.7	44.3	42.7
Netherlands	240.5	235.4	234.2	236.0	231.4	235.1	233.0	234.4	231.4	230.4
New Zealand	176.5	173.4	171.9	175.4	177.7	175.1	176.3	177.4	177.7	176.9
Norway	219.8	220.7	227.7	236.5	241.5	239.7	244.0	246.0	241.5	238.1
Poland	76.6	78.8	81.7	83.3	86.8	84.0	85.0	84.6	86.8	85.7
Portugal	231.4	220.6	207.9	196.0	185.5	193.6	191.3	189.4	185.5	183.4
Russia	52.9	59.4	71.7	72.8	68.2	71.8	69.2	69.1	68.2	66.5
Saudi Arabia	38.5	43.7	48.2	61.8	64.6	64.5	67.7	67.3	64.6	63.8
Singapore	146.7	159.4	169.1	174.2	179.1	174.7	177.7	179.8	179.1	177.8

Total credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	70.1	70.0	69.7	73.5	72.0	74.5	72.8	72.5	72.0	72.8
Spain	206.6	197.1	185.4	174.5	166.2	171.7	171.2	168.9	166.2	165.2
Sweden	228.5	230.9	232.3	233.9	230.1	227.7	227.4	228.8	230.1	233.0
Switzerland	207.8	207.2	207.6	209.9	214.7	212.0	213.5	214.5	214.7	215.2
Thailand	109.3	116.9	120.0	122.1	120.2	120.7	120.1	119.3	120.2	118.3
Turkey	63.0	72.0	74.9	79.9	85.7	79.0	79.8	81.0	85.7	86.6
United Kingdom	177.7	169.8	162.2	159.6	163.8	159.4	162.9	165.4	163.8	163.8
United States	149.9	148.9	148.6	149.4	151.6	150.0	150.8	151.7	151.6	151.7
<i>Memo:</i>										
<i>Euro area</i>	165.3	161.8	163.1	164.3	162.6	163.9	164.4	163.0	162.6	162.9
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	142.1	143.6	139.5	148.4	149.7	154.1	154.6	155.3	149.7	152.3
<i>All reporting economies</i>	143.7	145.1	140.5	149.4	150.8	155.4	155.8	156.5	150.8	153.5
<i>Advanced economies</i>	164.5	163.1	153.3	160.2	158.4	165.1	164.9	165.0	158.4	161.2
<i>Emerging market economies</i>	106.2	114.4	118.8	131.5	137.9	139.0	140.2	142.0	137.9	140.6
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	130.5	133.2	136.5	141.4	144.2	142.8	143.6	144.1	144.2	144.0
<i>All reporting economies</i>	131.0	133.8	137.2	141.9	144.5	143.1	144.0	144.4	144.5	144.3
<i>Advanced economies</i>	162.9	161.1	161.1	162.1	163.2	162.6	163.3	163.5	163.2	163.7
<i>Emerging market economies</i>	101.6	109.7	116.6	124.8	129.1	126.8	127.8	128.6	129.1	128.6

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to the private non-financial sector (core debt), USD billions

Table F2.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	103	102	93	86	93	84	89	93	101
Australia	2,810	2,598	2,538	2,424	2,496	2,534	2,606	2,496	2,647
Austria	610	656	575	531	528	544	555	528	541
Belgium	1,036	1,107	1,013	957	975	1,020	1,018	975	988
Brazil	1,577	1,607	1,534	1,079	1,278	1,299	1,276	1,278	1,299
Canada	3,456	3,473	3,398	3,059	3,281	3,337	3,346	3,281	3,341
Chile	316	326	330	326	361	352	359	361	366
China	13,871	17,054	19,221	21,391	22,530	22,345	22,796	22,530	23,381
Colombia	191	202	193	168	189	189	195	189	200
Czech Republic	187	191	179	163	163	169	171	163	171
Denmark	837	848	774	672	654	688	700	654	663
Finland	455	497	458	436	399	432	429	399	409
France	4,843	5,091	4,727	4,352	4,355	4,509	4,559	4,355	4,483
Germany	3,981	4,299	3,795	3,502	3,517	3,651	3,712	3,517	3,612
Greece	332	322	278	242	229	244	243	229	230
Hong Kong SAR	616	710	811	912	968	936	948	968	1,010
Hungary	154	156	135	117	109	119	116	109	110
India	1,066	1,080	1,155	1,219	1,238	1,235	1,289	1,238	1,378
Indonesia	309	304	337	339	372	363	370	372	374
Ireland	727	731	706	898	822	906	839	822	831
Israel	315	347	318	329	353	343	357	353	374
Italy	2,710	2,758	2,409	2,127	2,064	2,174	2,191	2,064	2,101
Japan	9,381	7,746	6,869	6,890	7,287	8,100	8,304	7,287	7,688
Korea	2,369	2,514	2,573	2,549	2,628	2,679	2,832	2,628	2,858
Luxembourg	240	252	240	237	230	237	239	230	237
Malaysia	394	405	420	372	380	406	400	380	391
Mexico	389	437	436	426	419	433	429	419	456
Netherlands	2,047	2,119	1,885	1,756	1,713	1,791	1,823	1,713	1,746
New Zealand	313	325	322	297	322	317	330	322	327
Norway	1,171	1,119	962	836	872	900	939	872	879
Poland	404	433	399	382	384	388	402	384	407
Portugal	514	518	437	383	362	387	388	362	366
Russia	1,190	1,325	951	817	960	903	927	960	1,029
Saudi Arabia	283	326	364	404	417	427	423	417	423
Singapore	434	478	499	502	508	538	537	508	528

Total credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	269	235	229	190	227	204	221	227	240
Spain	2,834	2,788	2,334	2,044	1,951	2,081	2,081	1,951	1,986
Sweden	1,296	1,356	1,184	1,158	1,109	1,146	1,147	1,109	1,155
Switzerland	1,416	1,478	1,349	1,361	1,371	1,413	1,429	1,371	1,403
Thailand	441	461	482	463	483	479	488	483	503
Turkey	554	606	656	638	630	683	675	630	637
United Kingdom	4,813	4,887	4,608	4,427	3,881	4,138	4,085	3,881	3,976
United States	24,219	24,848	25,896	27,072	28,232	27,667	28,012	28,232	28,533
<i>Memo:</i>									
<i>Euro area</i>	<i>21,442</i>	<i>22,165</i>	<i>20,088</i>	<i>18,711</i>	<i>18,397</i>	<i>19,336</i>	<i>19,384</i>	<i>18,397</i>	<i>18,806</i>
<i>G20</i>	<i>88,101</i>	<i>91,306</i>	<i>90,946</i>	<i>91,720</i>	<i>94,363</i>	<i>95,768</i>	<i>97,064</i>	<i>94,363</i>	<i>97,167</i>
<i>All reporting economies</i>	<i>96,586</i>	<i>100,141</i>	<i>99,303</i>	<i>99,779</i>	<i>102,589</i>	<i>104,151</i>	<i>105,582</i>	<i>102,589</i>	<i>105,654</i>
<i>Advanced economies</i>	<i>71,154</i>	<i>70,843</i>	<i>67,989</i>	<i>66,906</i>	<i>67,900</i>	<i>69,576</i>	<i>70,283</i>	<i>67,900</i>	<i>69,419</i>
<i>Emerging market economies</i>	<i>25,432</i>	<i>29,298</i>	<i>31,314</i>	<i>32,872</i>	<i>34,690</i>	<i>34,575</i>	<i>35,299</i>	<i>34,690</i>	<i>36,235</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Bank credit to the private non-financial sector (core debt), % of GDP

Table F2.3

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	15.0	15.5	13.6	14.4	13.8	13.6	13.5	13.3	13.8	13.6
Australia	126.0	128.3	132.6	140.3	144.3	141.9	143.2	143.9	144.3	142.8
Austria	91.4	89.6	85.8	85.0	84.4	84.6	84.3	84.3	84.4	84.0
Belgium	53.0	55.4	58.8	62.1	64.5	62.6	62.7	63.0	64.5	64.9
Brazil	62.5	64.2	66.0	66.8	62.2	65.4	64.3	62.7	62.2	60.5
Canada	101.7	104.3	105.3	109.6	113.7	110.1	111.5	113.4	113.7	112.7
Chile	74.6	77.3	79.0	82.2	82.1	81.9	82.1	81.9	82.1	82.1
China	128.8	134.1	140.4	152.7	157.0	155.6	157.0	157.0	157.0	157.1
Colombia	38.3	40.3	43.3	46.9	46.8	46.8	47.0	47.0	46.8	46.5
Czech Republic	49.7	51.1	49.6	49.7	51.2	50.1	50.4	51.4	51.2	51.8
Denmark	180.7	178.1	176.0	170.6	171.6	172.0	173.0	173.1	171.6	171.7
Finland	91.5	92.3	92.6	94.0	94.4	94.2	94.7	94.7	94.4	94.5
France	93.0	92.7	91.1	92.6	94.6	93.3	93.7	93.8	94.6	96.1
Germany	81.8	80.1	77.6	76.6	76.3	76.5	76.4	76.5	76.3	76.4
Greece	115.4	116.9	115.6	112.1	106.9	111.5	110.9	108.5	106.9	105.7
Hong Kong SAR	195.8	212.1	224.0	219.1	226.5	217.6	222.4	223.7	226.5	231.9
Hungary	49.8	45.3	41.9	35.0	33.7	34.7	34.1	33.8	33.7	33.5
India	56.0	56.6	55.9	56.5	53.5	56.9	55.6	56.1	53.5	55.7
Indonesia	31.7	34.5	34.9	34.9	35.5	34.4	34.9	35.0	35.5	34.7
Ireland	111.3	104.0	81.0	53.2	47.5	51.2	50.1	49.8	47.5	46.6
Israel	67.7	65.7	65.9	66.4	65.4	66.7	66.9	66.3	65.4	65.4
Italy	91.7	88.5	86.7	86.1	83.9	85.3	85.4	84.7	83.9	84.1
Japan	106.5	109.3	109.1	108.0	108.8	106.8	105.2	106.6	108.8	109.2
Korea	125.6	124.3	126.7	128.4	132.2	128.7	130.1	131.6	132.2	132.2
Luxembourg	84.1	87.4	90.1	91.6	96.1	92.0	94.6	96.0	96.1	97.5
Malaysia	124.2	129.8	130.1	134.8	134.1	134.2	134.3	134.1	134.1	132.6
Mexico	15.7	16.8	16.9	18.1	19.3	18.1	18.6	19.0	19.3	19.2
Netherlands	128.0	124.6	118.5	113.1	110.5	115.5	112.3	111.3	110.5	110.8
New Zealand	145.8	144.8	143.8	149.5	153.0	150.3	152.0	153.1	153.0	152.7
Norway	68.3	68.7	72.0	77.2	80.0	77.9	79.4	80.4	80.0	79.8
Poland	49.9	50.9	52.2	53.6	54.7	53.7	54.4	54.6	54.7	54.2
Portugal	148.9	139.9	127.4	117.5	110.7	115.8	114.5	112.8	110.7	108.4
Russia	42.0	46.5	54.6	55.5	51.9	54.7	52.7	52.6	51.9	50.7
Saudi Arabia	37.1	41.2	45.5	56.9	59.4	60.2	62.3	62.3	59.4	58.3
Singapore	109.8	118.6	122.0	120.7	125.5	121.9	122.4	123.6	125.5	126.8

Bank credit to the private non-financial sector (core debt), % of GDP (cont)

Table F2.3

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	66.8	65.4	65.8	66.7	65.5	67.7	65.9	65.7	65.5	65.5
Spain	148.0	135.8	124.7	114.9	107.6	112.4	111.6	108.9	107.6	106.1
Sweden	129.6	131.1	130.9	129.7	131.1	129.6	131.5	131.8	131.1	132.6
Switzerland	159.1	162.3	164.4	164.9	168.7	166.5	167.7	168.5	168.7	169.0
Thailand	108.2	113.1	115.9	117.3	115.8	116.3	115.9	115.4	115.8	114.4
Turkey	46.4	53.9	56.7	59.4	61.9	58.7	59.3	59.8	61.9	63.3
United Kingdom	97.6	93.5	90.0	89.7	91.0	90.0	90.6	91.3	91.0	91.3
United States	48.9	48.4	49.3	51.0	52.3	51.2	52.0	52.0	52.3	51.8
<i>Memo:</i>										
<i>Euro area</i>	101.1	97.9	95.2	93.2	91.9	93.1	92.8	92.3	91.9	92.0
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	82.7	83.3	80.1	85.1	85.8	88.7	88.9	89.3	85.8	87.5
<i>All reporting economies</i>	84.8	85.3	81.9	86.9	87.7	90.8	90.9	91.3	87.7	89.5
<i>Advanced economies</i>	84.8	83.5	76.6	79.2	78.2	82.1	81.9	82.0	78.2	79.6
<i>Emerging market economies</i>	84.7	88.5	90.8	99.9	103.9	105.4	106.3	107.4	103.9	106.1
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	80.9	82.4	84.4	88.0	89.7	88.9	89.3	89.6	89.7	89.6
<i>All reporting economies</i>	82.3	84.0	86.0	89.3	91.0	90.2	90.6	90.9	91.0	90.9
<i>Advanced economies</i>	82.5	81.4	80.8	80.9	81.6	81.2	81.4	81.4	81.6	81.7
<i>Emerging market economies</i>	82.2	86.3	90.5	96.5	98.7	97.8	98.3	98.7	98.7	98.4

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Bank credit to the private non-financial sector (core debt), USD billions

Table F2.4

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	80	80	74	65	70	62	64	70	76
Australia	1,971	1,788	1,744	1,675	1,764	1,763	1,827	1,764	1,883
Austria	382	399	344	314	311	322	326	311	317
Belgium	271	299	286	277	287	290	294	287	295
Brazil	1,469	1,450	1,438	1,012	1,198	1,218	1,196	1,198	1,218
Canada	1,862	1,860	1,803	1,568	1,713	1,719	1,731	1,713	1,736
Chile	202	204	194	184	206	202	205	206	209
China	11,144	13,156	14,540	16,207	16,790	16,828	17,081	16,790	17,422
Colombia	144	149	137	119	135	134	138	135	142
Czech Republic	106	105	94	92	95	97	101	95	99
Denmark	606	636	567	505	502	525	531	502	514
Finland	241	259	231	215	214	223	226	214	220
France	2,562	2,705	2,378	2,213	2,221	2,302	2,324	2,221	2,296
Germany	2,978	3,125	2,767	2,536	2,523	2,623	2,659	2,523	2,581
Greece	291	291	249	214	198	216	213	198	199
Hong Kong SAR	514	584	652	678	727	699	710	727	755
Hungary	65	63	52	41	40	41	42	40	41
India	984	998	1,077	1,137	1,162	1,153	1,209	1,162	1,301
Indonesia	283	271	297	291	328	317	325	328	331
Ireland	258	258	191	151	138	149	150	138	139
Israel	180	200	187	198	208	206	213	208	222
Italy	1,951	1,959	1,708	1,542	1,480	1,573	1,574	1,480	1,507
Japan	6,124	5,242	4,683	4,756	4,991	5,467	5,628	4,991	5,253
Korea	1,623	1,689	1,725	1,707	1,798	1,812	1,935	1,798	1,962
Luxembourg	49	56	55	52	55	56	58	55	57
Malaysia	394	403	411	362	368	399	391	368	379
Mexico	188	206	198	190	183	188	187	183	205
Netherlands	1,089	1,122	954	842	818	863	865	818	840
New Zealand	259	271	269	253	277	274	285	277	282
Norway	364	349	304	273	289	293	307	289	295
Poland	263	280	255	246	242	249	259	242	257
Portugal	331	328	268	230	216	232	231	216	216
Russia	945	1,036	725	622	731	688	706	731	784
Saudi Arabia	273	308	344	372	384	393	391	384	386
Singapore	325	355	360	348	356	371	369	356	377

Bank credit to the private non-financial sector (core debt), USD billions (cont)

Table F2.4

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	256	219	216	173	206	185	200	206	216
Spain	2,030	1,921	1,569	1,346	1,263	1,356	1,341	1,263	1,275
Sweden	735	770	667	643	632	663	661	632	657
Switzerland	1,084	1,158	1,069	1,070	1,077	1,110	1,122	1,077	1,103
Thailand	437	446	465	445	465	462	472	465	486
Turkey	408	453	496	474	455	507	498	455	465
United Kingdom	2,643	2,692	2,556	2,488	2,155	2,302	2,254	2,155	2,216
United States	7,907	8,083	8,589	9,243	9,744	9,544	9,600	9,744	9,735
<i>Memo:</i>									
<i>Euro area</i>	<i>13,119</i>	<i>13,405</i>	<i>11,728</i>	<i>10,609</i>	<i>10,394</i>	<i>10,918</i>	<i>10,975</i>	<i>10,394</i>	<i>10,627</i>
<i>G20</i>	<i>51,280</i>	<i>52,935</i>	<i>52,233</i>	<i>52,590</i>	<i>54,066</i>	<i>55,062</i>	<i>55,807</i>	<i>54,066</i>	<i>55,815</i>
<i>All reporting economies</i>	<i>56,956</i>	<i>58,907</i>	<i>57,917</i>	<i>58,045</i>	<i>59,685</i>	<i>60,786</i>	<i>61,613</i>	<i>59,685</i>	<i>61,632</i>
<i>Advanced economies</i>	<i>36,673</i>	<i>36,253</i>	<i>33,980</i>	<i>33,082</i>	<i>33,539</i>	<i>34,576</i>	<i>34,920</i>	<i>33,539</i>	<i>34,300</i>
<i>Emerging market economies</i>	<i>20,283</i>	<i>22,654</i>	<i>23,938</i>	<i>24,963</i>	<i>26,145</i>	<i>26,210</i>	<i>26,693</i>	<i>26,145</i>	<i>27,331</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to households (core debt), % of GDP

Table F3.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	5.9	6.2	5.7	6.5	6.1	6.1	6.0	5.8	6.1	6.1
Australia	108.4	111.2	115.0	120.5	123.0	121.5	122.7	123.1	123.0	122.0
Austria	52.2	51.3	50.8	51.1	51.6	50.8	50.8	51.0	51.6	51.1
Belgium	54.7	55.8	57.8	58.8	59.4	59.3	59.4	59.2	59.4	59.2
Brazil	24.2	26.0	24.1	24.4	22.7	23.9	23.5	22.9	22.7	22.1
Canada	93.0	92.9	92.9	98.0	100.9	98.4	99.9	100.7	100.9	100.2
Chile	35.4	37.0	39.0	41.2	42.7	41.5	42.0	42.1	42.7	43.2
China	29.7	33.1	35.7	38.8	44.4	40.0	41.6	43.3	44.4	45.5
Colombia	21.7	23.1	24.3	25.2	25.2	25.2	25.3	25.3	25.2	25.0
Czech Republic	30.7	31.5	30.3	30.1	31.1	30.0	30.3	30.7	31.1	31.4
Denmark	132.7	126.2	123.7	119.1	119.2	119.6	120.0	120.3	119.2	118.1
Finland	63.6	64.0	65.4	66.7	67.1	66.5	67.0	67.2	67.1	66.7
France	55.2	55.6	55.8	56.3	57.3	56.2	56.5	56.9	57.3	57.7
Germany	56.3	55.3	54.0	53.4	53.2	53.1	53.2	53.3	53.2	53.1
Greece	64.5	65.1	63.5	62.5	60.3	62.1	61.6	60.8	60.3	59.5
Hong Kong SAR	61.3	62.7	65.5	67.1	67.7	66.5	66.4	66.7	67.7	67.6
Hungary	31.7	28.1	25.6	21.5	20.5	21.1	20.7	20.6	20.5	20.1
India	8.9	9.2	9.4	10.0	10.2	10.2	10.3	10.5	10.2	10.7
Indonesia	16.4	17.0	17.1	16.8	17.0	16.9	16.8	16.7	17.0	16.9
Ireland	98.9	93.2	81.8	56.5	52.3	55.4	54.6	53.9	52.3	51.0
Israel	39.6	39.8	40.4	40.8	41.3	40.9	41.4	41.5	41.3	41.5
Italy	44.0	43.5	42.7	42.1	41.7	41.8	41.8	41.7	41.7	41.8
Japan	58.7	58.5	58.0	57.2	57.4	57.1	57.0	57.2	57.4	57.6
Korea	80.8	82.3	84.2	88.1	92.8	88.4	89.5	90.9	92.8	93.0
Luxembourg	56.0	55.9	56.0	57.3	58.6	57.4	58.0	57.9	58.6	59.2
Malaysia	63.7	68.1	68.9	70.9	70.3	70.7	70.7	70.4	70.3	68.9
Mexico	14.1	14.7	14.8	15.5	16.4	16.1	16.3	16.5	16.4	16.5
Netherlands	118.3	114.5	112.3	110.3	108.3	109.8	109.8	109.6	108.3	107.5
New Zealand	88.1	88.3	87.9	91.1	94.3	91.6	93.0	93.9	94.3	94.2
Norway	82.9	85.6	89.1	95.2	101.4	96.7	99.1	101.2	101.4	101.0
Poland	34.1	35.1	35.6	36.1	36.8	36.0	36.6	36.5	36.8	36.5
Portugal	90.4	86.1	81.8	76.8	72.8	75.8	74.8	73.9	72.8	72.0
Russia	13.5	16.4	17.7	15.6	15.7	15.5	15.5	15.7	15.7	15.5
Saudi Arabia	9.8	10.6	11.4	13.8	14.6	14.6	14.9	15.1	14.6	14.0
Singapore	57.2	59.5	60.6	59.5	61.0	59.4	60.1	61.0	61.0	60.5

Total credit to households (core debt), % of GDP (cont)

Table F3.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	39.8	38.5	37.2	36.6	34.5	36.6	35.3	34.8	34.5	34.3
Spain	80.6	77.1	72.7	67.8	64.4	66.8	66.8	65.2	64.4	63.4
Sweden	80.5	82.3	83.1	83.9	85.8	84.0	85.0	85.4	85.8	86.0
Switzerland	117.9	119.7	122.4	125.4	128.3	126.6	127.6	128.1	128.3	128.5
Thailand	62.8	66.3	69.2	70.8	70.2	70.5	70.3	70.2	70.2	69.2
Turkey	18.2	19.6	18.7	17.9	17.7	17.5	17.5	17.5	17.7	17.6
United Kingdom	90.1	87.7	85.9	86.3	87.6	86.8	87.1	88.2	87.6	88.0
United States	83.2	81.5	80.1	79.0	79.3	78.5	78.9	79.1	79.3	78.7
<i>Memo:</i>										
<i>Euro area</i>	62.5	61.4	60.3	59.1	58.6	58.8	58.8	58.8	58.6	58.5
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	58.3	57.8	55.1	57.4	58.2	59.2	59.5	60.0	58.2	59.1
<i>All reporting economies</i>	59.2	58.8	55.9	58.3	59.2	60.3	60.6	61.1	59.2	60.0
<i>Advanced economies</i>	76.5	75.8	71.2	73.9	72.9	75.6	75.3	75.4	72.9	73.8
<i>Emerging market economies</i>	28.1	29.8	30.0	32.3	35.7	34.3	35.3	36.5	35.7	37.1
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	49.2	49.1	48.9	49.2	50.4	49.4	49.8	50.3	50.4	50.4
<i>All reporting economies</i>	49.9	50.0	49.9	50.3	51.4	50.4	50.9	51.3	51.4	51.4
<i>Advanced economies</i>	75.9	74.8	74.0	73.5	73.9	73.4	73.7	73.9	73.9	73.8
<i>Emerging market economies</i>	26.1	28.1	29.2	30.6	33.0	31.0	31.8	32.5	33.0	33.2

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to households (core debt), USD billions

Table F3.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	32	32	31	29	31	28	28	31	34
Australia	1,696	1,550	1,512	1,439	1,503	1,511	1,563	1,503	1,608
Austria	218	228	204	189	190	194	197	190	193
Belgium	280	302	281	263	264	274	277	264	270
Brazil	568	586	526	370	438	445	437	438	445
Canada	1,702	1,658	1,591	1,401	1,520	1,541	1,535	1,520	1,543
Chile	96	97	96	92	107	103	106	107	110
China	2,571	3,252	3,693	4,122	4,745	4,463	4,706	4,745	5,050
Colombia	82	85	77	64	72	72	74	72	76
Czech Republic	65	65	57	56	58	58	60	58	60
Denmark	445	450	399	352	349	364	369	349	353
Finland	168	179	163	152	153	158	161	153	155
France	1,521	1,624	1,455	1,345	1,344	1,387	1,410	1,344	1,380
Germany	2,049	2,158	1,926	1,767	1,761	1,826	1,854	1,761	1,794
Greece	163	162	137	119	112	120	119	112	112
Hong Kong SAR	161	173	191	208	217	208	211	217	220
Hungary	41	39	32	25	24	25	26	24	25
India	157	161	181	201	222	213	225	222	250
Indonesia	147	134	145	140	157	153	156	157	161
Ireland	229	231	193	161	152	162	162	152	153
Israel	105	121	115	122	131	127	133	131	141
Italy	936	962	841	753	736	770	776	736	749
Japan	3,378	2,809	2,492	2,517	2,633	2,961	3,022	2,633	2,769
Korea	1,044	1,119	1,147	1,171	1,263	1,246	1,337	1,263	1,380
Luxembourg	33	36	34	33	33	34	35	33	35
Malaysia	202	211	218	190	193	210	205	193	197
Mexico	169	181	174	163	155	165	162	155	176
Netherlands	1,007	1,031	904	821	802	844	852	802	815
New Zealand	157	165	165	154	171	167	175	171	174
Norway	442	434	376	337	366	365	387	366	373
Poland	180	193	174	166	163	167	174	163	173
Portugal	201	202	172	150	142	151	151	142	143
Russia	305	367	234	175	220	202	210	220	240
Saudi Arabia	72	79	86	90	94	94	95	94	93
Singapore	169	178	179	171	173	182	182	173	180

Total credit to households (core debt), USD billions (cont)

Table F3.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	152	129	122	95	108	99	106	108	113
Spain	1,106	1,090	916	794	756	812	804	756	763
Sweden	456	483	424	416	413	428	428	413	426
Switzerland	803	854	796	813	819	844	853	819	838
Thailand	253	261	278	269	282	280	287	282	294
Turkey	160	165	164	143	130	150	146	130	130
United Kingdom	2,440	2,524	2,441	2,392	2,076	2,214	2,177	2,076	2,136
United States	13,449	13,597	13,956	14,311	14,769	14,480	14,619	14,769	14,801
<i>Memo:</i>									
<i>Euro area</i>	<i>8,113</i>	<i>8,408</i>	<i>7,431</i>	<i>6,733</i>	<i>6,633</i>	<i>6,922</i>	<i>6,993</i>	<i>6,633</i>	<i>6,754</i>
<i>G20</i>	<i>36,155</i>	<i>36,748</i>	<i>35,925</i>	<i>35,492</i>	<i>36,698</i>	<i>36,886</i>	<i>37,517</i>	<i>36,698</i>	<i>37,685</i>
<i>All reporting economies</i>	<i>39,812</i>	<i>40,560</i>	<i>39,500</i>	<i>38,927</i>	<i>40,237</i>	<i>40,490</i>	<i>41,188</i>	<i>40,237</i>	<i>41,325</i>
<i>Advanced economies</i>	<i>33,080</i>	<i>32,932</i>	<i>31,582</i>	<i>30,865</i>	<i>31,252</i>	<i>31,798</i>	<i>32,120</i>	<i>31,252</i>	<i>31,777</i>
<i>Emerging market economies</i>	<i>6,732</i>	<i>7,628</i>	<i>7,918</i>	<i>8,062</i>	<i>8,985</i>	<i>8,692</i>	<i>9,067</i>	<i>8,985</i>	<i>9,548</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to non-financial corporations (core debt), % of GDP

Table F4.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	13.3	13.6	11.4	12.6	12.4	12.6	12.2	12.5	12.4	12.1
Australia	71.2	75.2	78.1	82.4	81.2	83.1	83.1	82.2	81.2	78.8
Austria	93.7	96.0	92.5	92.6	91.9	91.9	91.6	92.5	91.9	92.3
Belgium	147.8	149.0	150.5	155.5	160.1	162.0	161.5	158.6	160.1	157.8
Brazil	42.9	45.3	46.3	46.8	43.6	45.8	45.1	43.9	43.6	42.4
Canada	95.8	101.8	105.6	115.9	116.9	115.4	116.5	118.7	116.9	116.7
Chile	81.2	86.8	95.7	104.2	101.2	102.2	101.0	101.1	101.2	100.5
China	130.6	140.7	149.9	162.7	166.3	166.2	166.8	166.3	166.3	165.3
Colombia	29.1	31.8	36.6	40.8	40.7	40.8	40.9	41.0	40.7	40.5
Czech Republic	57.3	61.1	64.5	58.1	56.5	57.4	57.3	56.9	56.5	58.3
Denmark	117.2	111.5	116.4	108.1	104.3	107.3	106.5	108.0	104.3	103.4
Finland	109.0	113.1	118.1	124.3	108.4	120.2	116.3	112.3	108.4	108.7
France	120.6	118.8	125.4	125.9	128.3	125.7	127.1	127.2	128.3	129.8
Germany	53.0	54.9	52.4	52.4	53.1	53.3	53.2	53.4	53.1	53.8
Greece	66.9	64.2	65.1	64.1	63.2	64.2	63.9	62.9	63.2	62.8
Hong Kong SAR	173.1	195.2	212.9	227.7	233.8	226.4	231.6	232.2	233.8	242.7
Hungary	87.3	83.4	82.6	78.4	71.4	77.5	78.0	72.4	71.4	69.2
India	51.8	52.1	50.5	50.6	46.8	50.7	49.3	49.3	46.8	48.3
Indonesia	18.2	21.8	22.5	23.8	23.3	22.8	23.2	23.0	23.3	22.3
Ireland	215.3	201.4	217.5	258.8	231.1	247.7	250.1	225.0	231.1	226.5
Israel	78.9	74.1	71.7	69.5	69.8	68.9	70.1	69.7	69.8	68.9
Italy	83.4	81.2	79.6	76.7	75.3	75.6	76.2	76.1	75.3	75.4
Japan	104.4	102.9	101.9	99.3	101.4	99.0	98.9	100.1	101.4	102.3
Korea	99.8	102.7	104.7	103.6	100.4	103.3	103.0	101.7	100.4	99.6
Luxembourg	356.5	337.2	339.9	359.0	343.7	358.3	344.8	340.3	343.7	345.3
Malaysia	60.4	62.3	63.9	67.8	68.5	66.3	65.9	66.8	68.5	67.9
Mexico	18.4	20.8	22.3	25.1	27.8	25.5	26.5	27.2	27.8	26.2
Netherlands	122.2	120.9	121.8	125.7	123.1	125.3	123.2	124.9	123.1	122.9
New Zealand	88.4	85.1	84.0	84.3	83.4	83.5	83.4	83.5	83.4	82.7
Norway	136.9	135.0	138.6	141.3	140.1	143.0	144.9	144.7	140.1	137.1
Poland	42.5	43.7	46.1	47.2	49.9	47.9	48.4	48.0	49.9	49.1
Portugal	141.0	134.6	126.1	119.2	112.7	117.8	116.4	115.5	112.7	111.4
Russia	39.3	43.0	54.0	57.2	52.5	56.3	53.7	53.4	52.5	51.0
Saudi Arabia	28.6	33.1	36.8	48.0	50.0	49.9	52.8	52.3	50.0	49.7
Singapore	89.6	100.0	108.5	114.7	118.1	115.3	117.6	118.9	118.1	117.2

Total credit to non-financial corporations (core debt), % of GDP (cont)

Table F4.1

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	30.3	31.5	32.5	36.9	37.6	37.8	37.5	37.7	37.6	38.5
Spain	126.0	120.0	112.6	106.7	101.8	104.9	104.4	103.7	101.8	101.7
Sweden	148.0	148.7	149.1	149.9	144.3	143.7	142.4	143.4	144.3	147.0
Switzerland	89.9	87.5	85.2	84.5	86.5	85.4	86.0	86.3	86.5	86.6
Thailand	46.5	50.5	50.8	51.3	50.0	50.2	49.8	49.1	50.0	49.2
Turkey	44.8	52.4	56.2	62.0	67.9	61.4	62.3	63.5	67.9	68.9
United Kingdom	87.6	82.1	76.3	73.4	76.2	72.6	75.7	77.3	76.2	75.8
United States	66.7	67.4	68.5	70.4	72.3	71.5	71.9	72.5	72.3	73.0
<i>Memo:</i>										
<i>Euro area</i>	102.7	100.4	102.7	105.2	104.0	105.1	105.5	104.2	104.0	104.4
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	83.7	85.8	84.4	91.0	91.5	94.9	95.0	95.3	91.5	93.3
<i>All reporting economies</i>	84.4	86.3	84.6	91.1	91.7	95.1	95.2	95.5	91.7	93.5
<i>Advanced economies</i>	88.0	87.3	82.1	86.3	85.5	89.5	89.5	89.6	85.5	87.4
<i>Emerging market economies</i>	78.0	84.6	88.8	99.3	102.2	104.7	105.0	105.5	102.2	103.6
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	81.3	84.1	87.6	92.1	93.7	93.4	93.8	93.8	93.7	93.6
<i>All reporting economies</i>	81.0	83.8	87.3	91.6	93.0	92.7	93.1	93.1	93.0	92.9
<i>Advanced economies</i>	87.1	86.3	87.1	88.6	89.3	89.1	89.6	89.6	89.3	89.9
<i>Emerging market economies</i>	75.5	81.6	87.4	94.2	96.1	95.8	96.0	96.1	96.1	95.4

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to non-financial corporations (core debt), USD billions

Table F4.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	71	70	62	57	62	57	61	62	67
Australia	1,114	1,048	1,026	985	992	1,023	1,043	992	1,039
Austria	392	428	371	343	338	350	358	338	348
Belgium	756	805	732	694	711	746	741	711	719
Brazil	1,009	1,021	1,009	709	840	854	839	840	854
Canada	1,754	1,815	1,807	1,658	1,761	1,796	1,811	1,761	1,798
Chile	220	228	235	234	254	248	253	254	256
China	11,300	13,802	15,528	17,269	17,785	17,882	18,090	17,785	18,331
Colombia	109	117	116	104	117	117	120	117	123
Czech Republic	122	126	122	108	105	110	111	105	111
Denmark	393	398	375	320	305	324	331	305	309
Finland	287	317	295	284	246	274	268	246	253
France	3,322	3,467	3,272	3,007	3,011	3,122	3,150	3,011	3,103
Germany	1,931	2,142	1,869	1,735	1,756	1,824	1,858	1,756	1,818
Greece	169	160	141	122	117	124	123	117	118
Hong Kong SAR	455	538	620	704	751	727	736	751	790
Hungary	113	117	103	92	85	94	91	85	86
India	909	919	974	1,018	1,016	1,022	1,063	1,016	1,128
Indonesia	162	171	192	199	215	211	215	215	212
Ireland	498	500	513	737	670	743	677	670	678
Israel	210	225	203	207	222	216	223	222	234
Italy	1,774	1,796	1,569	1,373	1,329	1,404	1,415	1,329	1,352
Japan	6,003	4,937	4,377	4,373	4,654	5,140	5,282	4,654	4,919
Korea	1,290	1,395	1,426	1,378	1,365	1,434	1,495	1,365	1,478
Luxembourg	207	216	206	204	196	203	205	196	202
Malaysia	192	194	202	182	188	196	195	188	194
Mexico	220	256	262	263	263	268	267	263	279
Netherlands	1,040	1,088	981	935	911	947	971	911	931
New Zealand	157	159	157	143	151	150	155	151	153
Norway	729	685	586	500	506	534	553	506	506
Poland	224	240	225	217	221	221	228	221	233
Portugal	313	316	265	233	220	236	236	220	222
Russia	886	958	717	641	740	700	717	740	789
Saudi Arabia	211	247	278	314	323	333	329	323	329
Singapore	265	300	320	331	335	356	355	335	348

Total credit to non-financial corporations (core debt), USD billions (cont)

Table F4.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
South Africa	116	106	107	96	118	105	115	118	127
Spain	1,728	1,698	1,418	1,249	1,195	1,269	1,277	1,195	1,223
Sweden	839	873	760	742	696	718	719	696	728
Switzerland	613	624	554	548	552	569	575	552	565
Thailand	188	199	204	195	201	198	201	201	209
Turkey	394	441	492	495	499	534	529	499	507
United Kingdom	2,373	2,364	2,167	2,035	1,805	1,924	1,908	1,805	1,840
United States	10,770	11,251	11,941	12,761	13,463	13,187	13,394	13,463	13,732
<i>Memo:</i>									
<i>Euro area</i>	<i>13,329</i>	<i>13,757</i>	<i>12,656</i>	<i>11,977</i>	<i>11,764</i>	<i>12,413</i>	<i>12,391</i>	<i>11,764</i>	<i>12,052</i>
<i>G20</i>	<i>51,911</i>	<i>54,558</i>	<i>55,020</i>	<i>56,228</i>	<i>57,665</i>	<i>58,882</i>	<i>59,547</i>	<i>57,665</i>	<i>59,482</i>
<i>All reporting economies</i>	<i>56,739</i>	<i>59,581</i>	<i>59,803</i>	<i>60,852</i>	<i>62,352</i>	<i>63,661</i>	<i>64,394</i>	<i>62,352</i>	<i>64,328</i>
<i>Advanced economies</i>	<i>38,074</i>	<i>37,911</i>	<i>36,407</i>	<i>36,041</i>	<i>36,648</i>	<i>37,778</i>	<i>38,162</i>	<i>36,648</i>	<i>37,641</i>
<i>Emerging market economies</i>	<i>18,665</i>	<i>21,670</i>	<i>23,396</i>	<i>24,811</i>	<i>25,705</i>	<i>25,883</i>	<i>26,232</i>	<i>25,705</i>	<i>26,687</i>

For the composition of regional aggregates, see footnote 1 of Table F1.1.

Total credit to the government sector at market value (core debt), % of GDP

Table F5.1

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17	<i>Memo: Govt broad debt estimates for end-2016¹</i>
Australia	28.4	30.1	34.6	37.1	39.3	39.1	40.5	39.3	39.8	74.8
Austria	93.0	89.4	97.5	96.6	97.7	101.5	99.3	97.7	94.7	105.6
Belgium	116.4	114.8	126.1	123.1	124.2	131.1	130.2	124.2	124.1	127.5
Canada	77.2	73.0	74.1	78.1	79.2	81.0	81.9	79.2	78.6	120.1
Chile	13.9	14.5	17.8	19.7	23.4	21.9	23.3	23.4	23.7	28.2
Czech Republic	49.4	49.2	48.2	45.1	41.2	44.1	42.9	41.2	44.0	49.1
Denmark	53.1	48.9	51.1	45.5	44.6	48.6	47.9	44.6	43.4	52.8
Finland	58.7	59.1	66.3	69.0	68.8	68.5	68.1	68.8	67.9	75.5
France	99.8	99.7	108.3	108.4	110.8	115.1	114.8	110.8	111.2	123.3
Germany	86.8	81.8	82.0	77.7	75.0	78.6	77.9	75.0	73.2	76.3
Greece	152.4	170.3	173.0	172.6	175.6	175.3	172.3	175.6	173.1	185.4
Hungary	81.5	80.1	83.9	83.7	83.3	83.6	83.8	83.3	83.1	97.2
Ireland	124.6	128.6	117.9	86.3	82.0	84.7	85.6	82.0	82.6	85.3
Israel	73.9	72.2	72.5	70.8	68.3	71.7	69.9	68.3	67.8	
Italy	130.7	138.6	150.9	152.9	151.3	157.4	154.8	151.3	150.4	156.3
Japan	197.7	203.0	210.9	208.4	213.7	219.0	216.8	213.7	212.7	222.3
Korea	33.4	35.2	38.2	40.1	39.9	42.5	41.9	39.9	40.5	45.6
Luxembourg	22.8	23.8	24.2	23.4	21.8	23.5	23.0	21.8	24.7	27.6
Netherlands	73.5	72.4	76.9	72.6	70.8	73.9	71.7	70.8	67.4	75.3
Norway	30.2	30.4	28.3	33.1	36.7	36.6	36.2	36.7	38.1	42.6
Poland	57.7	58.4	54.3	54.2	56.6	56.7	56.1	56.6	56.1	72.0
Portugal	126.2	130.7	141.1	140.6	138.1	140.6	141.8	138.1	138.5	146.5
Spain	86.2	99.9	112.9	111.6	112.2	114.9	115.5	112.2	111.8	117.2
Sweden	40.4	42.3	48.6	46.7	44.8	46.9	45.1	44.8	44.1	59.9
Switzerland	34.5	33.2	34.7	34.5	33.9	34.2	34.1	33.9	33.9	44.0
Turkey	35.8	31.6	30.6	29.1	28.6	27.9	27.9	28.6	29.2	31.9
United Kingdom	98.2	94.5	105.6	104.9	116.6	115.6	119.2	116.6	115.9	124.3
United States	102.5	99.1	101.1	99.7	100.6	103.2	103.2	100.6	99.1	129.2
Euro area	98.2	99.6	106.0	103.8	103.0	107.0	106.1	103.0	102.0	108.3

¹ Broad debt is a BIS calculation based on reported data on national financial accounts; specific estimation for Japan, Korea, Switzerland and the United States. Core debt comprises debt securities, loans and currency & deposits. Broad debt is core debt plus Special Drawing Rights (SDR), insurance, pension and standardised guarantee schemes (IPSGS) and other accounts payable. These three additional types of financial liability have been excluded from the BIS core debt measure mainly because of the lack of international comparability. For instance, SDR are registered as liabilities of the general government in some countries, but as liabilities of the central bank in others. The size of the IPSGS also varies substantially, depending in particular on whether pension liabilities for government employees are recorded under this debt instrument. Lastly, the recording of "other accounts payable" depends on the inclusion of trade credits, which are not recorded in the same way in all countries, and can also be inflated by intra-government transfer payments or by institutional changes in the pension system.

Total credit to the government sector at market value (core debt), % of GDP (cont) Table F5.1

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
<i>Aggregates based on conversion to US dollars at market exchange rates</i>									
G20	85.1	82.7	81.7	85.0	86.8	92.6	92.7	86.8	87.6
All reporting economies	82.2	79.9	78.8	82.2	83.9	89.5	89.6	83.9	84.9
Advanced economies	106.5	104.2	102.1	106.0	105.8	114.6	114.2	105.8	106.7
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>									
G20	73.6	73.3	76.1	76.6	77.9	79.1	79.1	77.9	77.1
All reporting economies	71.6	71.3	73.9	74.5	75.8	76.9	76.9	75.8	75.1
Advanced economies	106.8	106.2	110.6	109.0	110.5	113.8	113.4	110.5	109.7

For the composition of regional aggregates, see footnote 1 in table F1.1. Where data on credit to the government sector at market value are not available, data on nominal value are used for the aggregates.

Total credit to the government sector at market value (core debt), USD billions

Table F5.2

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Australia	444	420	455	443	480	481	515	480	524
Austria	389	398	391	357	360	388	384	360	357
Belgium	595	620	613	550	552	605	608	552	565
Canada	1,413	1,303	1,269	1,117	1,192	1,249	1,250	1,192	1,210
Chile	38	38	44	44	59	54	58	59	60
Czech Republic	105	101	91	83	77	85	84	77	84
Denmark	178	174	165	135	131	148	147	131	130
Finland	155	166	165	157	156	161	163	156	158
France	2,748	2,909	2,825	2,589	2,602	2,828	2,844	2,602	2,658
Germany	3,162	3,194	2,923	2,572	2,482	2,699	2,710	2,482	2,474
Greece	385	424	373	330	325	341	338	325	326
Hungary	105	112	105	98	99	101	105	99	103
Ireland	288	319	278	246	238	252	258	238	247
Israel	196	219	206	211	217	221	224	217	230
Italy	2,781	3,067	2,974	2,737	2,669	2,901	2,879	2,669	2,696
Japan	11,367	9,741	9,054	9,177	9,805	11,380	11,444	9,805	10,233
Korea	432	479	520	533	542	591	616	542	600
Luxembourg	13	15	15	13	12	14	14	12	14
Netherlands	625	652	619	541	524	568	558	524	511
Norway	161	154	120	117	133	135	138	133	141
Poland	304	321	265	249	250	259	267	250	266
Portugal	280	307	296	275	269	284	290	269	276
Spain	1,183	1,414	1,422	1,307	1,318	1,397	1,423	1,318	1,344
Sweden	229	248	247	231	216	236	226	216	218
Switzerland	235	237	226	223	217	226	227	217	221
Turkey	315	266	268	233	210	239	233	210	215
United Kingdom	2,659	2,719	3,000	2,908	2,761	2,938	2,943	2,761	2,815
United States	16,566	16,536	17,622	18,058	18,729	18,940	19,054	18,729	18,636
<i>Memo:</i>									
<i>Euro area</i>	12,742	13,645	13,053	11,821	11,651	12,589	12,624	11,651	11,774
<i>G20</i>	52,765	52,560	53,284	52,555	54,696	57,373	57,927	54,696	55,900
<i>All reporting economies</i>	55,266	55,130	55,713	54,908	57,103	59,870	60,441	57,103	58,414
<i>Advanced economies</i>	46,059	45,242	45,275	44,286	45,373	48,382	48,628	45,373	45,961

For the composition of regional aggregates, see footnote 1 in table F1.1. Where data on credit to the government sector at market value are not available, data on nominal value are used for the aggregates.

Total credit to the government sector at nominal value (core debt), % of GDP¹

Table F5.3

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	43.4	46.6	47.4	56.4	56.8	65.2	63.5	61.8	56.8	56.5
Australia	24.9	27.7	31.0	33.7	36.0	34.4	34.7	35.5	36.0	36.2
Austria	82.1	81.3	84.4	85.5	84.6	86.6	86.3	83.8	84.6	82.7
Belgium	104.3	105.6	106.7	106.0	106.0	109.2	109.7	108.6	106.0	107.7
Brazil	61.6	59.6	61.6	71.7	77.5	72.5	73.2	74.2	77.5	79.4
Canada	69.4	69.0	67.4	71.4	72.8	71.5	72.6	73.3	72.8	72.4
China	34.4	37.2	40.2	43.3	46.4	44.2	45.1	45.9	46.4	46.9
Colombia	32.3	34.3	38.5	43.5	44.6	44.4	43.8	43.9	44.6	45.1
Czech Republic	44.5	44.9	42.2	39.9	36.8	39.9	39.4	38.3	36.8	40.0
Denmark	44.9	44.0	44.0	39.5	37.7	39.3	39.7	38.8	37.7	36.8
Finland	53.9	56.5	60.2	63.6	63.1	64.2	61.7	61.7	63.1	62.6
France	89.5	92.3	94.8	95.6	96.4	97.1	98.1	97.4	96.4	98.8
Germany	79.9	77.4	74.6	71.0	68.2	70.6	70.2	69.4	68.2	66.9
Greece	159.5	177.6	179.9	177.7	179.4	176.7	180.1	176.9	179.4	176.5
Hong Kong SAR	64.1	66.4	67.0	73.8	72.8	73.5	73.7	74.2	72.8	72.1
Hungary	78.2	76.6	75.7	74.8	74.1	76.6	75.0	74.4	74.1	74.3
India	66.7	67.0	67.4	68.2	68.4	68.0	68.3	68.4	68.4	68.1
Indonesia	22.9	24.8	24.6	27.5	28.0	27.4	28.1	28.5	28.0	28.7
Ireland	119.7	119.6	104.7	77.1	72.9	78.4	74.8	75.1	72.9	74.4
Israel	68.5	67.2	66.2	63.8	61.8	63.6	63.7	62.5	61.8	61.6
Italy	123.4	129.0	131.7	132.1	132.5	134.9	135.6	132.8	132.5	134.8
Japan	192.5	197.0	200.6	198.3	200.6	198.3	199.9	200.8	200.6	200.6
Luxembourg	21.7	23.4	22.4	21.6	20.0	21.9	21.4	20.9	20.0	23.1
Malaysia	51.7	53.0	52.7	54.5	52.7	53.5	55.3	53.4	52.7	52.6
Mexico	28.5	31.1	33.1	35.6	38.1	36.5	36.0	36.8	38.1	37.1
Netherlands	66.3	67.8	68.0	64.6	61.8	64.2	63.2	61.6	61.8	59.6
New Zealand	36.6	34.5	34.4	33.1	32.3	32.2	33.0	33.2	32.3	32.2
Norway	29.1	29.7	27.4	32.0	35.7	32.8	35.4	35.1	35.7	37.3
Poland	53.7	55.7	50.2	51.2	54.4	51.8	53.6	53.2	54.4	54.0
Portugal	126.2	129.0	130.6	129.0	130.4	128.9	131.6	133.2	130.4	130.6
Russia	11.8	13.1	16.1	16.4	16.1	15.9	15.8	15.6	16.1	15.8
Saudi Arabia	3.0	2.1	1.6	5.8	13.1	7.8	9.7	11.6	13.1	14.0
Singapore	106.5	103.1	99.2	103.2	112.9	106.9	108.1	109.5	112.9	115.4
South Africa	43.4	46.2	49.2	51.7	54.0	51.5	52.6	52.9	54.0	52.8
Spain	85.7	95.5	100.4	99.8	99.4	101.1	101.1	100.4	99.4	100.4

Total credit to the government sector at nominal value (core debt), % of GDP¹
(cont)

Table F5.3

	2012	2013	2014	2015	2016	Q1 16	Q2 16	Q3 16	Q4 16	Q1 17
Sweden	37.7	40.4	45.2	43.9	41.7	42.7	43.3	41.5	41.7	41.2
Switzerland	34.2	33.9	34.0	33.4	32.6	33.3	33.0	32.8	32.6	32.5
Thailand	28.5	29.7	30.0	32.3	31.0	32.1	31.3	31.5	31.0	32.3
Turkey	32.7	31.3	28.7	27.6	28.3	27.0	26.9	27.2	28.3	28.9
United Kingdom	85.1	86.2	88.1	89.1	90.0	87.8	89.4	88.8	90.0	88.5
United States	95.1	97.0	96.7	96.8	98.6	97.5	97.0	97.6	98.6	97.0
<i>Memo:</i>										
<i>Euro area</i>	89.5	91.4	91.9	90.4	89.4	91.3	91.4	90.2	89.4	89.8
<i>Aggregates based on conversion to US dollars at market exchange rates</i>										
<i>G20</i>	79.9	79.3	76.2	80.0	81.6	83.6	84.8	85.1	81.6	82.6
<i>All reporting economies</i>	77.3	76.7	73.5	77.5	79.0	81.0	82.1	82.4	79.0	80.1
<i>Advanced economies</i>	99.0	99.2	93.9	98.6	98.1	102.2	103.0	103.0	98.1	99.2
<i>Emerging market economies</i>	38.1	38.4	39.3	42.2	46.4	45.1	46.3	47.2	46.4	48.1
<i>Aggregates based on conversion to US dollars at PPP exchange rates</i>										
<i>G20</i>	69.6	70.8	71.7	72.7	73.7	73.0	73.3	73.5	73.7	73.2
<i>All reporting economies</i>	67.8	68.9	69.7	70.7	71.8	71.1	71.4	71.6	71.8	71.3
<i>Advanced economies</i>	99.2	101.3	101.7	101.2	101.9	102.0	102.0	101.9	101.9	101.5
<i>Emerging market economies</i>	38.9	40.3	42.1	45.0	47.1	45.1	45.9	46.5	47.1	46.8

¹ Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. For the composition of regional aggregates, see footnote 1 of table F1.1. Where data on credit to the government sector at nominal value are not available, data on market value are used for the aggregates.

Total credit to the government sector at nominal value (core debt), USD bn¹

Table F5.4

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Argentina	233	239	256	255	287	294	300	287	314
Australia	390	386	408	402	440	427	451	440	478
Austria	343	362	339	316	312	330	324	312	312
Belgium	533	571	519	473	471	506	508	471	490
Brazil	1,448	1,345	1,342	1,086	1,491	1,386	1,415	1,491	1,598
Canada	1,270	1,231	1,154	1,021	1,096	1,119	1,119	1,096	1,115
China	2,976	3,648	4,162	4,593	4,962	4,835	4,990	4,962	5,207
Colombia	121	126	122	110	128	125	129	128	137
Czech Republic	95	93	80	74	68	76	75	68	76
Denmark	150	157	142	117	110	121	119	110	110
Finland	142	158	150	145	143	146	147	143	146
France	2,465	2,693	2,474	2,284	2,264	2,411	2,412	2,264	2,362
Germany	2,909	3,020	2,658	2,350	2,256	2,409	2,413	2,256	2,261
Greece	403	442	388	339	332	350	347	332	332
Hong Kong SAR	168	183	195	228	234	231	235	234	235
Hungary	101	107	94	88	88	91	93	88	92
India	1,171	1,180	1,297	1,373	1,484	1,417	1,474	1,484	1,592
Indonesia	205	195	210	229	258	255	265	258	274
Ireland	277	297	247	219	211	222	226	211	223
Israel	182	204	188	190	197	196	200	197	209
Italy	2,626	2,855	2,595	2,366	2,338	2,499	2,470	2,338	2,416
Japan	11,069	9,451	8,611	8,731	9,201	10,383	10,600	9,201	9,648
Luxembourg	13	15	14	12	11	13	13	11	13
Malaysia	164	165	167	146	145	164	156	145	150
Mexico	342	382	388	374	361	364	361	361	396
Netherlands	564	610	547	481	458	486	479	458	452
New Zealand	65	65	64	56	59	59	62	59	60
Norway	155	151	116	113	129	131	134	129	138
Poland	283	306	245	235	241	245	253	241	256
Portugal	280	303	274	252	254	266	273	254	260
Russia	266	291	213	184	227	206	210	227	244
Saudi Arabia	22	16	12	38	84	61	73	84	93
Singapore	315	309	293	298	320	328	327	320	343
South Africa	166	155	162	134	170	148	161	170	174
Spain	1,176	1,350	1,265	1,169	1,167	1,229	1,237	1,167	1,207

Total credit to the government sector at nominal value (core debt), USD bn¹ (cont) Table F5.4

	2012	2013	2014	2015	2016	Q2 16	Q3 16	Q4 16	Q1 17
Sweden	214	237	230	218	201	218	208	201	204
Switzerland	233	242	221	217	208	219	219	208	212
Thailand	115	117	120	122	124	125	129	124	137
Turkey	287	264	251	220	208	230	227	208	212
United Kingdom	2,304	2,481	2,502	2,471	2,132	2,271	2,192	2,132	2,150
United States	15,367	16,189	16,854	17,544	18,358	17,792	18,026	18,358	18,239
<i>Memo:</i>									
<i>Euro area</i>	<i>11,612</i>	<i>12,515</i>	<i>11,326</i>	<i>10,293</i>	<i>10,107</i>	<i>10,750</i>	<i>10,733</i>	<i>10,107</i>	<i>10,366</i>
<i>G20</i>	<i>49,557</i>	<i>50,447</i>	<i>49,669</i>	<i>49,480</i>	<i>51,409</i>	<i>52,530</i>	<i>53,213</i>	<i>51,409</i>	<i>52,701</i>
<i>All reporting economies</i>	<i>51,957</i>	<i>52,947</i>	<i>51,989</i>	<i>51,736</i>	<i>53,720</i>	<i>54,911</i>	<i>55,610</i>	<i>53,720</i>	<i>55,120</i>
<i>Advanced economies</i>	<i>42,828</i>	<i>43,104</i>	<i>41,628</i>	<i>41,182</i>	<i>42,041</i>	<i>43,489</i>	<i>43,862</i>	<i>42,041</i>	<i>42,718</i>
<i>Emerging market economies</i>	<i>9,129</i>	<i>9,843</i>	<i>10,361</i>	<i>10,554</i>	<i>11,679</i>	<i>11,422</i>	<i>11,748</i>	<i>11,679</i>	<i>12,402</i>

¹ Consolidated figures for the general government sector; central government for Argentina, Indonesia, Malaysia, Mexico, Saudi Arabia and Thailand. For the composition of regional aggregates, see footnote 1 of table F1.1. Where data on credit to the government sector at nominal value are not available, data on market value are used for the aggregates.