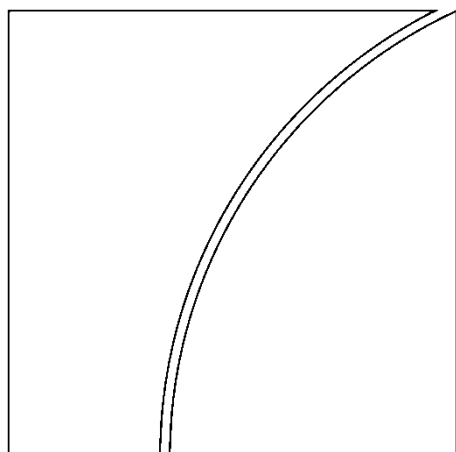




BANK FOR INTERNATIONAL SETTLEMENTS



# Statistical release: preliminary locational and consolidated international banking statistics at end-June 2012

Monetary and Economic Department

October 2012

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# BIS locational and consolidated international banking statistics

## Preliminary data at end-June 2012

Data at end-June 2012 are preliminary and subject to change. Final data, with a detailed analysis of recent trends, will be released in conjunction with the forthcoming *BIS Quarterly Review*, to be published on 10 December 2012. Data at end-September 2012 will be released no later than 22 January 2013.

A summary of the latest data is presented in Tables 1-2 below, and detailed breakdowns and time series data are available at [www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm). Key developments in the latest data are highlighted in the commentary below while breaks in series and data revisions are detailed in the Annex.

### Developments during Q2 2012

The cross-border claims of BIS reporting banks contracted sharply between end-March and end-June 2012, falling by \$596 billion (1.9%) after adjusting for breaks in series and exchange rate movements (Table 1A), to \$29.4 trillion. While reporting banks' cross-border claims on non-banks remained relatively stable, the large contraction in overall cross-border claims was the result of reduced credit to banks in advanced economies and offshore financial centres. The outstanding stock of cross-border claims on borrowers in emerging markets changed little during the quarter.

#### Credit to advanced economies

The BIS locational banking statistics indicate that cross-border claims on advanced economies continued to contract in the second quarter of 2012. While cross-border claims on non-bank borrowers were relatively stable (up \$12 billion, or 0.1%), interbank claims (including inter-office positions) fell by \$609 billion (3%), the fifth largest quarterly contraction on record (Table 1A). Much of this was the result of reduced *inter-office* positions (Table 1B). Cross-border claims on banks in the United Kingdom and the United States contracted the most, by \$189 billion (5%) and \$152 billion (6%), respectively. In both cases, this represented the third consecutive quarterly decline. Similarly, interbank claims on banks in the euro area contracted by \$75 billion (1%) in Q2 2012.

The BIS consolidated statistics on an ultimate risk basis provide a better measure of credit extended between *unaffiliated* banks because they exclude inter-office positions and take into account risk transfers, for example due to parent guarantees. They also show a continued fall in interbank exposures in Q2 2012 (Table 2B).<sup>1</sup> As shown in the left-hand panel

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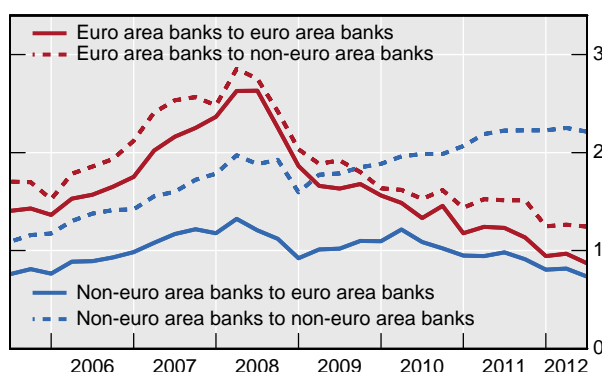
<sup>1</sup> The consolidated statistics on an ultimate risk basis track banks' *exposures*, or claims allocated to a counterparty country based on the location of the ultimate obligor (ie net of risk transfers such as CDS protection bought and parent or third-party guarantees). This is in contrast to the consolidated banking statistics on an immediate borrower basis (Graph 2, right-hand panel) and the locational banking statistics (Graph 2, left-hand panel), both of which track banks' outstanding claims allocated to the country of the immediate counterparty. Because interbank claims are allocated to the country where the head office is

Graph 1

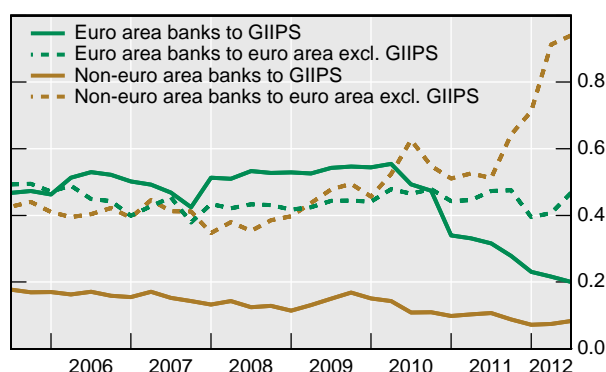
**BIS reporting banks' consolidated exposures, by sector**

In trillions of US dollars

Global interbank exposures<sup>1</sup>



Exposures to euro area sovereigns<sup>2</sup>



<sup>1</sup> Positions at valued at contemporaneous exchange rates, and thus changes in stocks include exchange rate valuation effects. <sup>2</sup> GIIPS denotes Greece, Italy, Ireland, Portugal and Spain. Positions expressed at constant end-Q2 2012 exchange rates based on the assumption that all claims on the public sector in euro area countries are denominated in euros.

Sources: BIS consolidated banking statistics (ultimate risk basis).

of Graph 1, reporting banks' consolidated exposures to euro area banks (red and blue solid lines) declined by an estimated \$76 billion (4.5%), taking total exposures to \$1.6 trillion.<sup>2</sup> In contrast, interbank exposures to non-euro area banks (dashed lines) remained relatively stable in the second quarter.

In the locational banking statistics, reporting banks' cross-border claims on non-bank borrowers were relatively unchanged in Q2 2012 (Table 1A). An increase in claims on non-banks in the euro area (\$44 billion) and the United Kingdom (\$43 billion) was partially offset by reduced claims on non-banks in the United States (-\$58 billion) and Japan (-\$10 billion).

The consolidated statistics on an ultimate risk basis contain a more detailed counterparty sector breakdown, and thus shed light on banks' positions vis-à-vis public sector borrowers (Table 2B). These statistics indicate a growing bifurcation in reporting banks' exposures to euro area sovereigns (Graph 1, right-hand panel). Banks headquartered in the euro area continued to trim their exposures to Greek, Irish, Italian, Portuguese and Spanish public sector borrowers (solid green line), this time by a combined (estimated) \$16 billion (7% to \$201 billion).<sup>3</sup> At the same time, both euro area banks (dashed green line) and other banks (dashed tan line) shifted their exposures to the public sector in other euro area countries, with estimated exposures to the public sector in Germany and France growing the most (when adjusted for exchange rate movements). This pushed BIS reporting banks' total foreign exposures on euro area sovereigns to some \$1.7 trillion.

located, the statistics on an ultimate risk basis provide a measure (although not perfect) of a consolidated banking system's exposures to another consolidated banking system (eg UK banks' exposures to US banks).

<sup>2</sup> This is an estimate that partially corrects for the 6% depreciation of the euro relative to the US dollar during the second quarter by assuming that all claims on euro area banks are denominated in euros.

<sup>3</sup> This is an estimate that partially corrects for the depreciation of the euro relative to the US dollar by assuming that all claims on the euro area public sector are denominated in euros.

## Credit to borrowers in emerging markets

BIS reporting banks' cross-border claims on borrowers in emerging economies expanded slightly (\$5 billion, or 0.2%) in the second quarter of 2012. Cross-border claims on borrowers in Asia-Pacific rose the most (\$25 billion), although by considerably less than in the previous quarter (Graph 2, left-hand panel). At the same time, banks recorded greater liabilities to counterparties in Asia-Pacific, resulting in a modest net outflow of funds from the region (\$1 billion). Elsewhere, cross-border claims on borrowers in Latin America grew (\$5 billion), while claims on emerging Europe contracted for the fourth consecutive quarter (Table 1A).

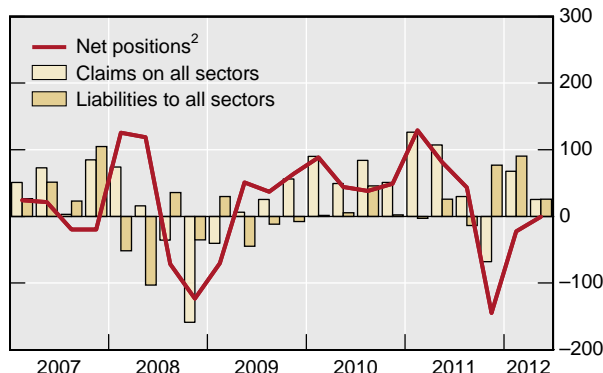
The BIS consolidated statistics (immediate borrower basis) reveal that some banking systems saw a reduction in their foreign claims on emerging Asia, while others continued to experience an expansion in their positions. Foreign claims include reporting banks' consolidated cross-border claims on the region as well as their local claims booked by their affiliates in borrower countries. US banks, for example, reported a \$17 billion (5%) drop in foreign claims on Asia-Pacific, primarily to counterparties in India and South Korea (Graph 2, right-hand panel). Similarly, some European banks, in particular UK, Swiss and French banks also reported relatively large contractions in foreign claims on this region. By contrast, the foreign claims of other banks, especially Asian banks, increased.

Graph 2

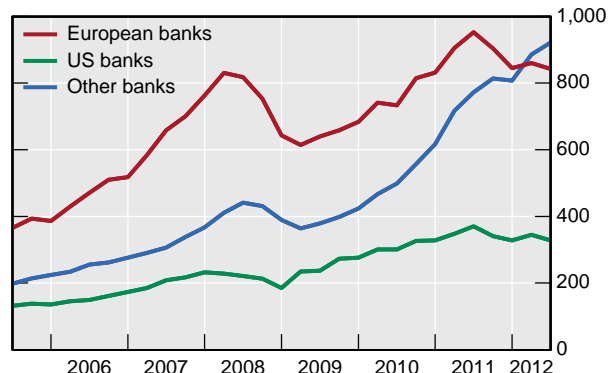
### BIS reporting banks' positions vis-à-vis Asia-Pacific

In billions of US dollars

Cross-border positions of all reporting banks<sup>1</sup>



Consolidated foreign claims by banking system<sup>3</sup>



<sup>1</sup> Exchange-rate and break-adjusted changes during the quarter. <sup>2</sup> Gross claims minus gross liabilities. <sup>3</sup> Amounts outstanding. Foreign claims comprise cross-border claims and claims extended by local affiliates in the borrower country.

Source: BIS locational banking statistics by residence; BIS consolidated banking statistics (immediate borrower basis).

**Table 1A: International positions of banks by residence of counterparty, June 2012<sup>1</sup>**

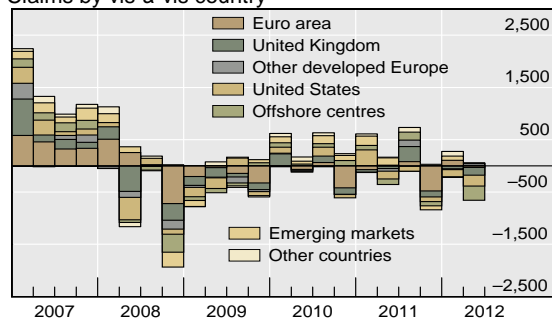
In billions of US dollars

	Vis-à-vis developed countries	Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
			Total	Africa	Asia	Europe	Latin America	
<b>Amounts outstanding</b>								
<b>Total claims</b>	<b>24,648</b>	<b>4,260</b>	<b>3,760</b>	<b>482</b>	<b>1,715</b>	<b>831</b>	<b>731</b>	<b>33,359</b>
<b>Total cross-border claims</b>	<b>21,927</b>	<b>3,679</b>	<b>3,131</b>	<b>475</b>	<b>1,346</b>	<b>694</b>	<b>616</b>	<b>29,429</b>
Loans	15,544	3,019	2,494	438	1,076	531	449	21,414
Securities	4,438	538	351	16	147	68	120	5,456
Claims on banks	13,937	2,203	1,664	195	856	363	250	18,372
Claims on non-banks	7,990	1,476	1,467	280	490	332	366	11,056
US dollar	8,229	2,294	1,305	278	409	196	421	11,913
Euro	9,369	265	432	83	48	277	24	10,243
<b>Foreign currency claims on residents</b>	<b>2,721</b>	<b>581</b>	<b>629</b>	<b>7</b>	<b>369</b>	<b>137</b>	<b>115</b>	<b>3,931</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total claims</b>	<b>-361</b>	<b>-271</b>	<b>29</b>	<b>-16</b>	<b>34</b>	<b>0</b>	<b>11</b>	<b>-584</b>
<b>Total cross-border claims</b>	<b>-348</b>	<b>-272</b>	<b>5</b>	<b>-15</b>	<b>25</b>	<b>-11</b>	<b>5</b>	<b>-596</b>
Loans	-383	-243	24	-12	29	-6	14	-598
Securities	-44	-18	-4	-1	4	-2	-6	-62
Claims on banks	-375	-251	3	-10	17	-15	11	-609
Claims on non-banks	27	-20	2	-5	9	4	-5	12
US dollar	-502	-253	-6	-18	8	2	1	-762
Euro	35	-20	3	3	0	-1	1	44
<b>Foreign currency claims on residents</b>	<b>-12</b>	<b>1</b>	<b>24</b>	<b>-1</b>	<b>8</b>	<b>11</b>	<b>6</b>	<b>13</b>
<b>Amounts outstanding</b>								
<b>Total liabilities</b>	<b>21,246</b>	<b>4,888</b>	<b>3,169</b>	<b>876</b>	<b>1,333</b>	<b>418</b>	<b>542</b>	<b>32,657</b>
<b>Total cross-border liabilities</b>	<b>18,214</b>	<b>4,023</b>	<b>2,552</b>	<b>868</b>	<b>921</b>	<b>301</b>	<b>463</b>	<b>28,142</b>
Deposits	15,617	3,887	2,457	853	886	295	423	22,443
Securities	1,309	83	27	8	10	0	8	4,061
Liabilities to banks	12,709	2,658	1,612	546	644	212	210	18,759
Liabilities to non-banks	4,806	1,336	939	321	277	89	252	7,607
US dollar	7,087	2,545	1,429	581	383	119	346	11,942
Euro	7,481	414	364	133	80	107	44	9,105
<b>Foreign currency liabilities to residents</b>	<b>3,032</b>	<b>865</b>	<b>617</b>	<b>9</b>	<b>412</b>	<b>117</b>	<b>79</b>	<b>4,515</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total liabilities</b>	<b>-454</b>	<b>-286</b>	<b>72</b>	<b>31</b>	<b>29</b>	<b>7</b>	<b>5</b>	<b>-665</b>
<b>Total cross-border liabilities</b>	<b>-435</b>	<b>-283</b>	<b>66</b>	<b>31</b>	<b>26</b>	<b>0</b>	<b>9</b>	<b>-649</b>
Deposits	-545	-280	63	30	28	-2	6	-765
Securities	-23	-3	0	0	-1	0	1	-35
Liabilities to banks	-352	-286	70	30	31	0	9	-875
Liabilities to non-banks	-83	4	-4	1	-5	0	0	-106
US dollar	-535	-269	44	20	18	0	6	-819
Euro	19	-3	0	3	-1	-2	1	-1
<b>Foreign currency liabilities to residents</b>	<b>-19</b>	<b>-3</b>	<b>6</b>	<b>0</b>	<b>3</b>	<b>7</b>	<b>-4</b>	<b>-16</b>

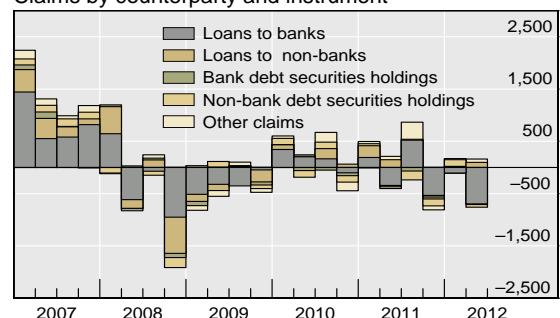
**Cross-border positions**

Exchange rate-adjusted changes in stocks

Claims by vis-à-vis country



Claims by counterparty and instrument



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables 1–7B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

**Table 1B: International positions of banks by nationality of head office, June 2012<sup>1</sup>**

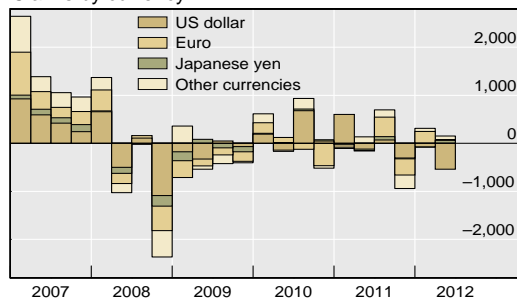
In billions of US dollars

	Nationality of banks										All countries
	France	Germany	Italy	Nether-lands	Spain	Switzer-land	United Kingdom	Japan	United States	Emerging markets	
<b>Amounts outstanding</b>											
<b>Total claims</b>	<b>3,452</b>	<b>3,742</b>	<b>844</b>	<b>1,537</b>	<b>719</b>	<b>2,459</b>	<b>4,797</b>	<b>4,251</b>	<b>3,972</b>	<b>1,383</b>	<b>33,597</b>
on banks	2,356	2,063	456	977	386	1,580	2,850	1,773	2,611	745	19,820
on related foreign offices	940	1,098	224	438	221	848	1,606	878	1,590	230	10,165
on other banks	1,396	959	232	536	163	730	1,231	895	1,018	471	9,469
on official monetary institutions	20	6	0	3	3	2	13	1	3	45	186
on non-banks	1,096	1,679	387	560	333	879	1,947	2,478	1,361	638	13,777
US dollar	1,032	1,172	116	398	239	1,295	1,914	2,302	2,500	933	13,860
Euro	1,818	1,966	655	816	320	551	1,681	461	608	124	10,866
Other currencies	602	604	73	323	160	613	1,201	1,489	864	327	8,871
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total claims</b>	<b>-119</b>	<b>-134</b>	<b>-10</b>	<b>31</b>	<b>-29</b>	<b>-28</b>	<b>29</b>	<b>228</b>	<b>-331</b>	<b>14</b>	<b>-387</b>
on banks	-112	-90	-23	16	-31	-32	-55	139	-316	35	-509
on related foreign offices	-77	-102	-18	-2	-25	-10	4	61	-304	4	-538
on other banks	-38	13	-5	16	-6	-22	-48	78	-12	26	24
on official monetary institutions	3	-1	0	2	0	0	-11	0	0	6	5
on non-banks	-8	-44	13	15	2	4	84	89	-15	-21	122
US dollar	-97	-53	-6	30	-14	-25	-55	84	-432	0	-541
Euro	-15	-61	-1	0	-8	1	6	20	36	5	18
Other currencies	-7	-21	-3	2	-7	-4	78	124	66	9	137
<b>Amounts outstanding</b>											
<b>Total liabilities</b>	<b>3,257</b>	<b>3,117</b>	<b>791</b>	<b>1,621</b>	<b>811</b>	<b>2,704</b>	<b>4,842</b>	<b>2,493</b>	<b>4,668</b>	<b>1,445</b>	<b>32,876</b>
to banks	2,165	1,752	507	1,164	426	1,501	2,429	1,465	2,572	818	18,688
to related foreign offices	865	1,060	177	358	154	891	1,390	721	1,337	196	8,936
to other banks	1,209	584	308	773	257	589	931	683	1,056	605	8,931
to official monetary institutions	92	108	22	33	15	21	108	60	179	18	820
to non-banks	1,092	1,365	284	457	385	1,203	2,413	1,029	2,096	627	14,189
US dollar	1,062	1,215	106	524	251	1,315	1,572	1,519	3,303	915	14,409
Euro	1,580	1,196	617	664	432	670	1,642	253	553	134	9,871
Other currencies	615	705	68	432	128	719	1,628	722	812	397	8,596
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total liabilities</b>	<b>-121</b>	<b>-144</b>	<b>4</b>	<b>-32</b>	<b>-75</b>	<b>5</b>	<b>83</b>	<b>147</b>	<b>-301</b>	<b>5</b>	<b>-445</b>
to banks	-121	-115	-12	-23	-15	-12	-65	88	-314	20	-730
to related foreign offices	-75	-83	-22	-21	-32	-35	-22	74	-368	-1	-671
to other banks	-47	-13	9	-1	35	22	-36	4	49	26	-26
to official monetary institutions	1	-19	1	-1	-17	1	-7	9	5	-5	-34
to non-banks	0	-30	16	-9	-60	17	148	60	12	-16	285
US dollar	-81	-71	1	-12	-26	-42	-64	88	-405	-15	-636
Euro	-29	-48	6	-13	-39	16	7	-2	32	6	-38
Other currencies	-12	-24	-3	-8	-11	31	140	61	72	13	229

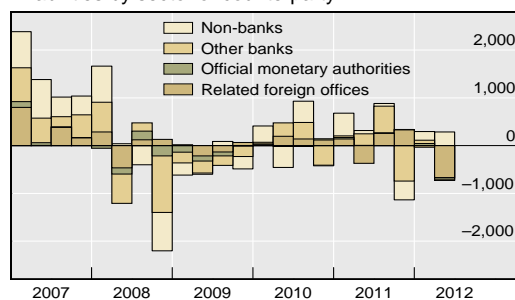
**International positions of BIS reporting banks**

Exchange rate-adjusted changes in stocks

Claims by currency



Liabilities by sector of counterparty



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables 8A–8B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

**Table 2A: Consolidated claims, immediate borrower basis, June 2012<sup>1</sup>**

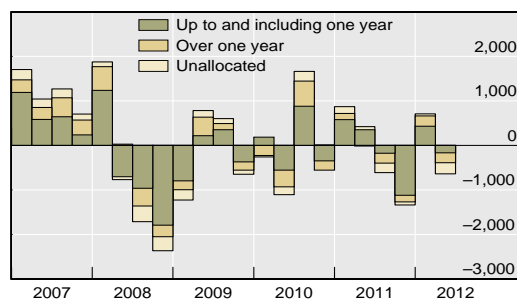
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>22,515</b>	<b>5,789</b>	<b>8,968</b>	<b>1,184</b>	<b>2,573</b>	<b>5,403</b>	<b>645</b>	<b>2,093</b>	<b>1,362</b>	<b>1,303</b>	<b>30,667</b>
<b>International claims</b>	<b>14,075</b>	<b>2,600</b>	<b>6,431</b>	<b>765</b>	<b>2,039</b>	<b>3,162</b>	<b>430</b>	<b>1,384</b>	<b>791</b>	<b>556</b>	<b>19,450</b>
Up to and including one year	7,320	894	3,217	633	1,029	1,659	213	894	286	266	10,049
Over one year	4,580	1,081	2,237	69	633	1,210	197	363	419	230	6,475
Unallocated by maturity	2,175	625	977	63	377	293	20	127	86	59	2,926
<b>Local currency claims</b>	<b>8,440</b>	<b>3,188</b>	<b>2,536</b>	<b>419</b>	<b>534</b>	<b>2,241</b>	<b>215</b>	<b>709</b>	<b>571</b>	<b>747</b>	<b>11,217</b>
<b>Local currency liabilities</b>	<b>6,028</b>	<b>2,477</b>	<b>1,809</b>	<b>236</b>	<b>456</b>	<b>1,710</b>	<b>194</b>	<b>467</b>	<b>467</b>	<b>583</b>	<b>8,196</b>
	<b>Unadjusted changes during the quarter<sup>2</sup></b>										
Foreign claims	-1,014	-289	-625	10	-7	-137	-24	2	-79	-35	-1,152
International claims	-594	-210	-299	-12	-6	-41	-10	3	-32	-3	-637
Local currency claims	-419	-79	-326	22	-1	-96	-15	-2	-48	-32	-515
Local currency liabilities	-82	-56	28	7	-15	-53	1	-11	-26	-17	-150
<b>Nationality of reporting banks:</b>	<b>Foreign claims</b>										
<b>Domestically owned banks (total)</b>	<b>18,740</b>	<b>5,387</b>	<b>7,166</b>	<b>820</b>	<b>2,466</b>	<b>4,863</b>	<b>593</b>	<b>1,755</b>	<b>1,299</b>	<b>1,216</b>	<b>26,236</b>
Euro area	7,579	1,398	3,877	166	407	2,092	214	281	1,026	572	10,145
Switzerland	1,394	710	330	92	191	160	29	68	21	42	1,754
United Kingdom	2,626	1,080	1,121	141	577	919	229	477	65	148	4,166
Japan	2,180	1,185	514	.	562	350	31	237	27	55	3,092
United States	2,030	.	714	358	433	722	60	328	73	261	3,210
Other countries <sup>3</sup>	2,931	1,014	610	63	297	619	31	364	86	137	3,869
<b>Other foreign banks</b>	<b>3,775</b>	<b>402</b>	<b>1,802</b>	<b>363</b>	<b>107</b>	<b>540</b>	<b>52</b>	<b>337</b>	<b>63</b>	<b>86</b>	<b>4,431</b>
	<b>International claims, all maturities</b>										
<b>Domestically owned banks (total)</b>	<b>10,410</b>	<b>2,218</b>	<b>4,710</b>	<b>402</b>	<b>1,932</b>	<b>2,625</b>	<b>380</b>	<b>1,047</b>	<b>728</b>	<b>470</b>	<b>15,132</b>
Euro area	4,345	597	2,355	97	371	1,028	150	201	524	153	5,812
Switzerland	599	124	265	35	178	129	26	56	19	29	913
United Kingdom	1,223	370	642	80	254	419	100	220	47	51	1,940
Japan	1,746	865	471	.	520	268	31	158	27	52	2,534
United States	1,329	.	609	150	381	382	42	174	45	122	2,118
Other countries <sup>3</sup>	1,168	262	367	41	230	397	30	238	66	63	1,816
<b>Other foreign banks</b>	<b>3,665</b>	<b>382</b>	<b>1,721</b>	<b>362</b>	<b>107</b>	<b>537</b>	<b>50</b>	<b>337</b>	<b>63</b>	<b>86</b>	<b>4,318</b>
	<b>International claims, short-term</b>										
<b>Domestically owned banks (total)</b>	<b>5,012</b>	<b>738</b>	<b>2,182</b>	<b>292</b>	<b>965</b>	<b>1,326</b>	<b>185</b>	<b>647</b>	<b>260</b>	<b>233</b>	<b>7,340</b>
Euro area	2,087	313	919	57	183	382	61	91	161	69	2,661
Switzerland	372	63	161	21	122	77	20	33	9	15	572
United Kingdom	610	154	356	42	150	242	49	137	30	25	1,006
Japan	213	73	59	.	54	103	7	81	7	8	370
United States	1,045	.	462	136	327	300	33	148	33	87	1,688
Other countries <sup>3</sup>	685	134	224	35	129	222	14	157	21	29	1,043
<b>Other foreign banks</b>	<b>2,309</b>	<b>157</b>	<b>1,035</b>	<b>342</b>	<b>64</b>	<b>333</b>	<b>28</b>	<b>247</b>	<b>25</b>	<b>33</b>	<b>2,709</b>

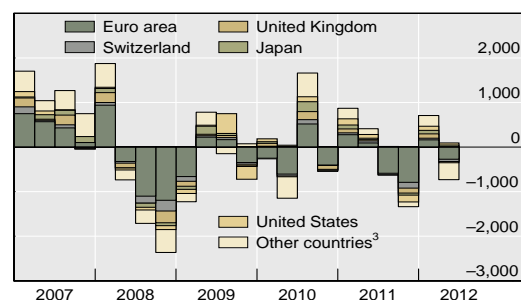
**International claims of BIS reporting banks on an immediate borrower basis<sup>4</sup>**

Changes in stocks<sup>2</sup>

By remaining maturity



By nationality of reporting banks



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/consstats.htm> (Tables 9A–9B and BIS WebStats). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Domestically owned banks in other reporting countries. <sup>4</sup> Worldwide consolidated positions of domestically owned banks and unconsolidated positions of foreign banks in 30 reporting countries.



**Table 2B: Consolidated claims, ultimate risk basis, June 2012<sup>1</sup>**

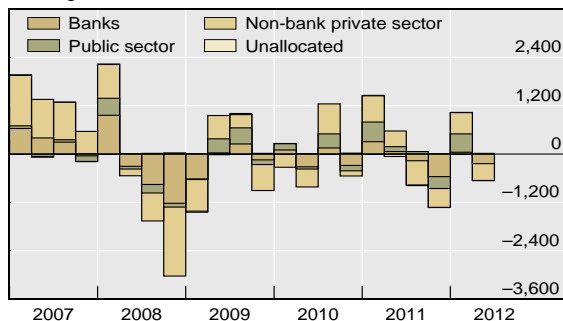
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>18,435</b>	<b>5,461</b>	<b>7,034</b>	<b>826</b>	<b>1,847</b>	<b>4,692</b>	<b>560</b>	<b>1,723</b>	<b>1,241</b>	<b>1,168</b>	<b>25,158</b>
Banks	4,019	798	1,606	265	130	906	89	501	176	141	5,064
Public sector	4,092	1,450	1,691	322	195	1,131	125	344	279	384	5,558
Non-bank private sector	10,161	3,158	3,701	238	1,498	2,637	346	876	772	643	14,318
Unallocated	163	55	36	2	24	18	1	2	14	2	217
<b>Cross-border claims</b>	<b>9,232</b>	<b>2,263</b>	<b>4,439</b>	<b>340</b>	<b>1,131</b>	<b>1,988</b>	<b>306</b>	<b>860</b>	<b>456</b>	<b>367</b>	<b>12,529</b>
<b>Local claims in all currencies</b>	<b>9,203</b>	<b>3,198</b>	<b>2,594</b>	<b>485</b>	<b>716</b>	<b>2,704</b>	<b>254</b>	<b>863</b>	<b>785</b>	<b>802</b>	<b>12,629</b>
<b>Unadjusted changes during the quarter<sup>2</sup></b>											
Foreign claims	-482	-98	-348	31	-39	-123	-12	-12	-60	-39	-641
Cross-border claims	-214	-73	-160	9	-21	-33	-9	-9	-11	-3	-266
Local claims in all currencies	-268	-25	-189	22	-18	-91	-3	-3	-49	-35	-375
<b>Nationality of reporting banks<sup>3</sup></b>											
<b>Foreign claims</b>											
<b>Total</b>	<b>18,435</b>	<b>5,461</b>	<b>7,034</b>	<b>826</b>	<b>1,847</b>	<b>4,692</b>	<b>560</b>	<b>1,723</b>	<b>1,241</b>	<b>1,168</b>	<b>25,158</b>
Euro area	7,547	1,410	3,878	165	328	2,037	211	275	979	573	9,983
France	2,228	472	1,286	93	90	405	117	91	163	35	2,733
Germany	2,164	492	984	50	133	317	53	101	120	43	2,653
Italy	605	31	...	5	13	205	10	15	177	3	830
Spain	903	198	245	3	17	515	3	11	46	456	1,438
Switzerland	1,445	756	343	84	119	140	17	62	20	40	1,712
United Kingdom	2,591	1,050	1,096	160	529	930	223	495	65	148	4,093
Japan	2,186	1,281	463	.	355	335	29	224	26	57	2,876
United States	2,066	.	704	366	308	715	57	329	72	256	3,127
Other countries	2,601	964	550	51	208	535	22	339	79	94	3,366
<b>Cross-border claims</b>											
<b>Total</b>	<b>9,232</b>	<b>2,263</b>	<b>4,439</b>	<b>340</b>	<b>1,131</b>	<b>1,988</b>	<b>306</b>	<b>860</b>	<b>456</b>	<b>367</b>	<b>12,529</b>
Euro area	3,854	562	2,215	82	253	741	137	177	307	120	4,918
France	1,133	144	663	43	67	186	60	60	39	27	1,396
Germany	1,480	298	820	29	118	234	51	63	80	40	1,872
Italy	258	22	...	3	12	38	4	8	23	3	314
Spain	189	19	112	3	11	48	3	10	5	30	250
Switzerland	559	151	277	27	88	106	15	48	18	26	761
United Kingdom	1,151	341	613	76	150	331	69	180	40	42	1,676
Japan	1,765	980	419	.	303	228	29	120	25	54	2,296
United States	1,107	.	599	128	235	324	37	150	40	98	1,705
Other countries	795	230	316	27	101	259	19	185	27	27	1,173
<b>Other potential exposures<sup>4, 5</sup></b>											
Derivatives contracts	3,663	927	1,429	97	112	175	35	69	24	47	3,968
Guarantees extended	6,216	692	2,486	254	237	1,278	156	370	441	312	8,648
Credit commitments	2,687	882	901	55	184	561	69	190	125	178	3,434

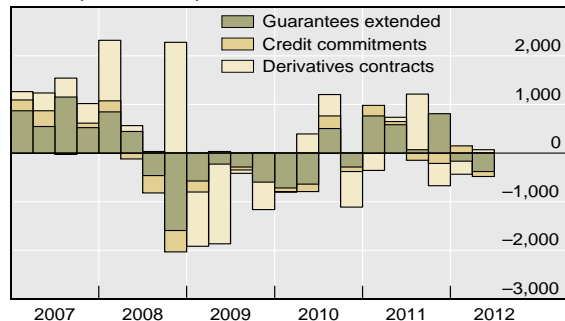
**Consolidated claims and other potential exposures of BIS reporting banks on an ultimate risk basis**

Changes in stocks<sup>2</sup>

Foreign claims



Other potential exposures<sup>4, 5</sup>



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/consstats/htm> (Tables 9C–9E). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Worldwide consolidated positions of domestically owned banks of 24 reporting countries. <sup>4</sup> Not included in foreign claims. <sup>5</sup> Derivatives relate to positive market values recorded as on- or off-balance sheet items. Credit commitments and guarantees are recorded as off-balance sheet items.

## Annex: Breaks in series and major data revisions processed in 2012-Q2

### A. Locational banking statistics by residence

In billions of US dollars

#### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Assets	Liabilities
2012-Q2	Belgium	Improvements in reporting practice and changes in the reporting population	-0.3	90.6
2012-Q2	Chinese Taipei	Improvements in reporting practice and changes in the reporting population	-45.7	-52.9
2012-Q2	Indonesia	Improvements in reporting practice and changes in the reporting population	0.0	7.7
2012-Q2	Isle of Man	Improvements in reporting practice and changes in the reporting population	0.2	1.4
2012-Q2	Japan	Improvements in reporting practice and changes in the reporting population	...	...
2012-Q2	Sweden	Improvements in reporting practice and changes in the reporting population	11.3	22.6
2012-Q2	United Kingdom	Improvements in reporting practice and changes in the reporting population	-13.8	-20.6

#### Data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q1	Denmark	Improvements in reporting practice	-9.9	-7.1
2012-Q1	Japan	Improvements in reporting practice	-1.2	-1.7
2012-Q1	United Kingdom	Improvements in reporting practice	1.1	-13.9
2011-Q4	Denmark	Improvements in reporting practice	9.5	6.9
2011-Q4	Japan	Improvements in reporting practice	-1.3	-1.8
2011-Q4	Mexico	Improvements in reporting practice	1.0	1.1
2011-Q4	United Kingdom	Improvements in reporting practice	-12.2	-11.5
2011-Q3	Japan	Improvements in reporting practice	-1.4	-2.3
2011-Q3	United Kingdom	Improvements in reporting practice	-2.5	-3.1
2011-Q2	Japan	Improvements in reporting practice	-1.6	-2.6

...: Suppressed due to confidentiality reasons

<sup>1</sup> See <http://www.bis.org/statistics/breakstables17.pdf> for historical breaks in series.

## B. Locational banking statistics by nationality

In billions of US dollars

### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Assets	Liabilities
2012-Q2	Belgium	Improvements in reporting practice and changes in the reporting population	-0.3	90.6
2012-Q2	Chinese Taipei	Improvements in reporting practice and changes in the reporting population	-45.7	-52.9
2012-Q2	Indonesia	Improvements in reporting practice and changes in the reporting population	0.0	7.7
2012-Q2	Isle of Man	Improvements in reporting practice and changes in the reporting population	0.2	1.4
2012-Q2	Japan	Improvements in reporting practice and changes in the reporting population	...	...
2012-Q2	Sweden	Improvements in reporting practice and changes in the reporting population	11.3	22.6
2012-Q2	United Kingdom	Improvements in reporting practice and changes in the reporting population	-13.8	-20.6

### Data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2012-Q1	Denmark	Improvements in reporting practice	-9.9	-7.1
2012-Q1	Japan	Improvements in reporting practice	-1.2	-1.7
2012-Q1	United Kingdom	Improvements in reporting practice	1.1	-13.9
2011-Q4	Denmark	Improvements in reporting practice	9.5	6.9
2011-Q4	Japan	Improvements in reporting practice	-1.3	-1.8
2011-Q4	Mexico	Improvements in reporting practice	1.0	1.1
2011-Q4	United Kingdom	Improvements in reporting practice	-12.2	-11.5
2011-Q3	Japan	Improvements in reporting practice	-1.4	-2.3
2011-Q3	United Kingdom	Improvements in reporting practice	-2.5	-3.1
2011-Q2	Japan	Improvements in reporting practice	-1.6	-2.6

...: Suppressed due to confidentiality reasons

<sup>1</sup> See <http://www.bis.org/statistics/breakstables8.pdf> for historical breaks in series.

### C. Consolidated statistics on an immediate borrower basis

Changes, in billions of US dollars

#### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Change
2012-Q1	France	International claims	227.6
		Local currency claims on local residents	-148.1
		Local currency liabilities to local residents	79.5
2012-Q2	Japan	Changes in the reporting population	...

#### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	Change
2012-Q1	Denmark	International claims	3.5
2012-Q1	Denmark	Local currency claims on local residents	4.7
2012-Q1	Denmark	Local currency liabilities to local residents	3.4
2011-Q4	Denmark	International claims	-3.3
2011-Q4	Denmark	Local currency claims on local residents	-4.2
2011-Q4	Denmark	Local currency liabilities to local residents	-3.0
2012-Q1	France	International claims	302.2
2012-Q1	France	Local currency claims on local residents	-31.1
2012-Q1	France	Local currency liabilities to local residents	-206.3
2012-Q1	France	Net risk transfers	-103.0
2012-Q1	Ireland	International claims	2.9
2011-Q3	Ireland	International claims	-11.6
2011-Q2	Ireland	International claims	-10.1
2011-Q1	Netherlands	International claims	4.4

<sup>1</sup> See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.

#### D. Consolidated statistics on an ultimate risk basis

Changes, in billions of US dollars

##### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Change
2012-Q2	Germany	Guarantees extended	-70.3
2012-Q2	Japan	Changes in the reporting population	...
2012-Q1	France	Foreign claims	1.9
		Cross-border claims	-69.8
		Local claims of foreign offices in all currencies	71.7

##### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	Change
2011-Q2	Canada	Cross-border claims	8.5
2011-Q2	Canada	Local claims of foreign offices in all currencies	-8.5
2011-Q1	Canada	Cross-border claims	9.2
2011-Q1	Canada	Local claims of foreign offices in all currencies	-9.2
2011-Q1	Canada	Credit commitments	13.5
2012-Q1	Singapore	Cross-border claims	-2.9
2012-Q1	Singapore	Local claims of foreign offices in all currencies	2.7

<sup>1</sup> See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.