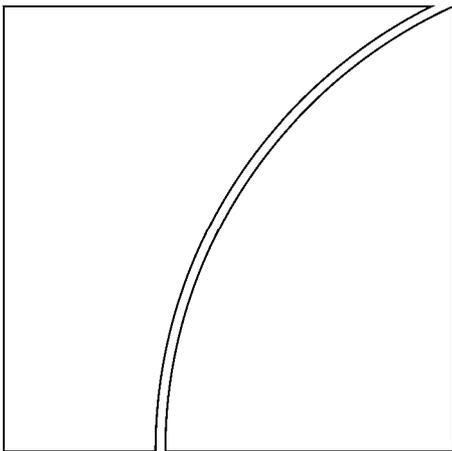




BANK FOR INTERNATIONAL SETTLEMENTS



# Statistical release: preliminary locational and consolidated international banking statistics at end-December 2011

Monetary and Economic Department

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# BIS locational and consolidated international banking statistics

## Preliminary data at end-December 2011

Data at end-December 2011 are preliminary and subject to change. Final data, with a detailed analysis of recent trends, will be released in conjunction with the forthcoming *BIS Quarterly Review*, to be published on 4 June 2012. Data at end-March 2012 will be released no later than 19 July 2012.

A summary of the latest data is presented in Tables 1 and 2, and detailed breakdowns and time series data are available at [www.bis.org/statistics/bankstats.htm](http://www.bis.org/statistics/bankstats.htm). Large movements in the latest data are highlighted in the commentary below. Breaks in series and major data revisions are detailed in the Annex.

### Locational banking statistics<sup>1</sup>

Cross-border claims of banks in the BIS reporting area fell by \$797 billion between end-September and end-December 2011, after adjusting for breaks in series and exchange rate movements (Table 1A). Outstanding cross-border claims stood at \$30.3 trillion at end-December 2011, similar to levels at the end of 2009 and 2010.

The decrease in claims during the fourth quarter was evident across all regions, instruments and sectors. By currency, dollar-denominated claims fell by \$297 billion and euro-denominated claims by \$282 billion.

- *Claims on developed economies:* Cross-border claims on residents of developed economies dropped by \$626 billion. Claims on banks fell by \$499 billion, with the largest declines recorded against banks in Germany, the United Kingdom and the United States. Cross-border claims on non-banks in developed economies decreased by \$128 billion, driven mainly by falls in claims against non-banks in France (–\$42 billion), the United Kingdom (–\$30 billion) and Belgium (–\$20 billion). In contrast, claims on non-banks in Japan increased by \$51 billion.
- *Claims on emerging markets:* Cross-border claims on emerging markets decreased for the second consecutive quarter, by \$77 billion. A decline in credit to banks in Asia, and banks located in China in particular, accounted for most of the decrease. This was the first decline in lending to banks in China in 10 quarters. Claims on non-banks in emerging economies retreated by almost \$10 billion, mainly due to falling claims on Hungary, Saudi Arabia and the United Arab Emirates. In contrast, claims on non-banks in China and Russia increased.
- *Holdings of securities:* Banks' holdings of securities issued by non-residents fell by \$162 billion in the fourth quarter, bringing the decrease over the last five quarters to

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<sup>1</sup> The locational banking statistics are structured by the residency of banks' offices. Total international claims and liabilities comprise cross-border positions as well as positions vis-à-vis residents of the reporting country denominated in foreign currencies. Domestically owned and foreign-owned banking offices in the reporting country record their positions on an unconsolidated basis, including those vis-à-vis own offices in other countries. Quarterly changes are adjusted for the effect of exchange rate movements as well as breaks in series.

\$614 billion in total. Banks reduced their cross-border holdings of other banks' securities by \$40 billion.

- *Nationality of banks:* The locational statistics by nationality of head office indicate that the fall in claims was widespread across banking systems (Table 1B). The largest declines in total international claims, including foreign currency claims on residents, were recorded by US, French and German banks.
- *Cross-border funding:* Cross-border liabilities to other banks and own offices decreased by \$545 billion and those to non-banks by \$267 billion (Table 1A). In contrast to developed countries, emerging market residents continued to place funds with banks in the BIS reporting area.

## Consolidated bank claims on an immediate borrower basis<sup>2</sup>

The consolidated international claims of banks in the BIS reporting area fell between end-September and end-December 2011 by \$1,345 billion to \$19.1 trillion (Table 2A). Quarterly changes in the consolidated banking statistics are not adjusted for exchange rate movements because no currency breakdown is reported. Exchange rate movements exaggerated the quarterly decline in reported stocks during the fourth quarter. In particular, the depreciation of the euro and the Swiss franc against the US dollar between end-September and end-December 2011 contributed to a reduction in the US dollar value of outstanding non-dollar claims.

- *Maturity structure:* The share of short-term claims decreased from 53% to 51% of all international claims in the fourth quarter of 2011.
- *Sector composition:* The share of banks' consolidated international claims on the public sector remained broadly unchanged at 13%. The share of claims on the non-bank private sector increased by 1 percentage point to 45% and the share of interbank business declined by 1 percentage point to 40%.
- *Local office positions in local currency:* Local currency claims of banks' foreign offices declined by 0.6% after adjusting for currency movements. Local currency liabilities were unchanged in the fourth quarter.

## Consolidated claims and other exposures on an ultimate risk basis<sup>2</sup>

On an ultimate risk basis (which adjusts for net risk transfers across borrowing countries and sectors), other potential exposures stood at \$16.9 trillion at end-December 2011 (Table 2B). Guarantees extended, including credit default swaps sold, accounted for 55% of other potential exposures at end-December 2011, derivatives contracts 25% and credit commitments the remaining 20%.

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<sup>2</sup> The consolidated banking statistics are structured by the nationality of reporting banks and are reported on a worldwide consolidated basis, ie excluding inter-office positions. Local claims refer to claims on local residents of host countries. International claims refer to cross-border claims plus local claims in foreign currencies. Foreign claims refer to cross-border claims plus local claims in all currencies. Quarterly changes shown in Tables 2A and 2B are adjusted for the effect of breaks in series but not for exchange rate movements.

**Table 1A: International positions of banks by residence of counterparty, December 2011<sup>1</sup>**

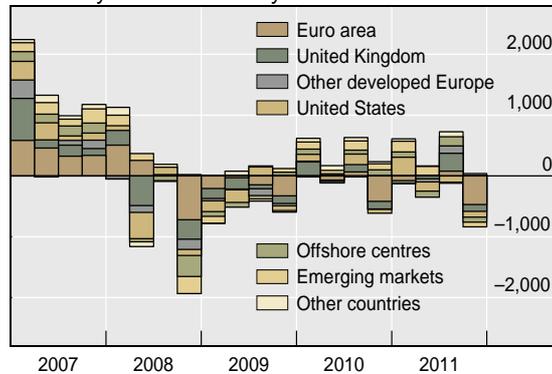
In billions of US dollars

	Vis-à-vis developed countries	Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
			Total	Africa	Asia	Europe	Latin America	
<b>Amounts outstanding</b>								
<b>Total claims</b>	<b>25,364</b>	<b>4,532</b>	<b>3,612</b>	<b>487</b>	<b>1,579</b>	<b>846</b>	<b>700</b>	<b>34,165</b>
<b>Total cross-border claims</b>	<b>22,611</b>	<b>3,977</b>	<b>3,063</b>	<b>480</b>	<b>1,261</b>	<b>724</b>	<b>598</b>	<b>30,308</b>
Loans	16,261	3,303	2,431	441	1,002	553	435	22,347
Securities	4,456	547	346	16	141	74	115	5,455
Claims on banks	14,604	2,534	1,632	195	806	386	245	19,315
Claims on non-banks	8,007	1,443	1,431	285	456	338	353	10,993
US dollar	8,906	2,576	1,288	284	391	202	410	12,854
Euro	9,428	303	447	83	49	292	23	10,316
<b>Foreign currency claims on residents</b>	<b>2,753</b>	<b>555</b>	<b>549</b>	<b>7</b>	<b>318</b>	<b>122</b>	<b>102</b>	<b>3,856</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total claims</b>	<b>-830</b>	<b>-104</b>	<b>-124</b>	<b>-6</b>	<b>-111</b>	<b>-9</b>	<b>1</b>	<b>-1,070</b>
<b>Total cross-border claims</b>	<b>-626</b>	<b>-84</b>	<b>-77</b>	<b>-5</b>	<b>-67</b>	<b>-14</b>	<b>10</b>	<b>-797</b>
Loans	-425	-71	-53	1	-61	-4	11	-560
Securities	-160	-1	-7	-4	-1	-1	-1	-162
Claims on banks	-499	-54	-67	4	-69	-12	9	-630
Claims on non-banks	-128	-29	-10	-9	1	-3	1	-168
US dollar	-212	-75	-9	5	-24	0	9	-297
Euro	-292	14	-13	-4	0	-10	1	-282
<b>Foreign currency claims on residents</b>	<b>-204</b>	<b>-21</b>	<b>-48</b>	<b>-1</b>	<b>-43</b>	<b>6</b>	<b>-9</b>	<b>-272</b>
<b>Amounts outstanding</b>								
<b>Total liabilities</b>	<b>22,006</b>	<b>5,310</b>	<b>2,901</b>	<b>797</b>	<b>1,181</b>	<b>399</b>	<b>524</b>	<b>33,338</b>
<b>Total cross-border liabilities</b>	<b>18,890</b>	<b>4,382</b>	<b>2,335</b>	<b>788</b>	<b>803</b>	<b>291</b>	<b>453</b>	<b>28,728</b>
Deposits	16,358	4,241	2,247	774	773	286	414	23,317
Securities	1,338	89	27	8	9	0	9	3,897
Liabilities to banks	13,978	3,092	1,436	498	522	207	209	21,071
Liabilities to non-banks	4,913	1,290	900	289	282	84	244	7,657
US dollar	7,800	2,920	1,300	520	325	116	340	12,901
Euro	7,493	439	337	129	59	103	45	9,013
<b>Foreign currency liabilities to residents</b>	<b>3,116</b>	<b>928</b>	<b>566</b>	<b>10</b>	<b>377</b>	<b>107</b>	<b>71</b>	<b>4,610</b>
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>								
<b>Total liabilities</b>	<b>-792</b>	<b>-65</b>	<b>34</b>	<b>12</b>	<b>45</b>	<b>-4</b>	<b>-18</b>	<b>-938</b>
<b>Total cross-border liabilities</b>	<b>-653</b>	<b>-121</b>	<b>77</b>	<b>15</b>	<b>75</b>	<b>-10</b>	<b>-4</b>	<b>-812</b>
Deposits	-618	-114	79	16	75	-10	-3	-664
Securities	-29	-4	1	-1	1	...	0	-131
Liabilities to banks	-456	-74	70	22	60	-10	-2	-545
Liabilities to non-banks	-197	-47	7	-7	15	0	-2	-267
US dollar	-198	-91	69	9	57	9	-6	-287
Euro	-349	7	2	8	10	-17	2	-393
<b>Foreign currency liabilities to residents</b>	<b>-139</b>	<b>56</b>	<b>-42</b>	<b>-3</b>	<b>-31</b>	<b>6</b>	<b>-14</b>	<b>-126</b>

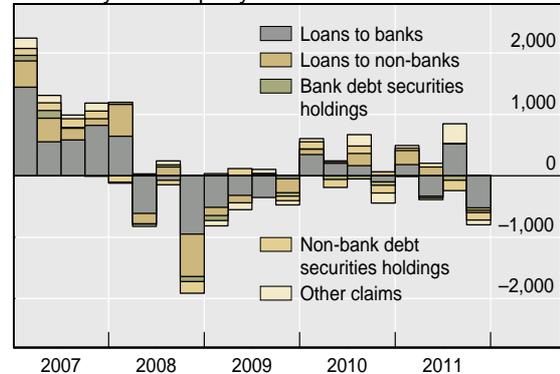
**Cross-border positions**

Exchange rate-adjusted changes in stocks

**Claims by vis-à-vis country**



**Claims by counterparty and instrument**



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables1-7B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

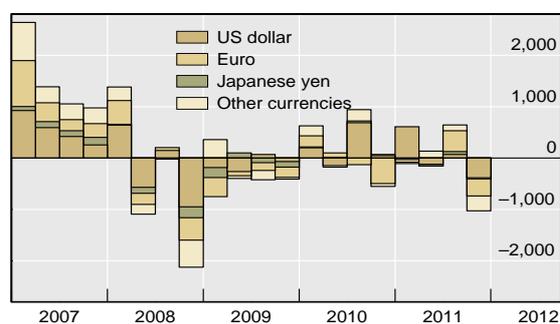
**Table 1B: International positions of banks by nationality of head office, December 2011<sup>1</sup>**

In billions of US dollars											
	Nationality of banks										All countries
	France	Germany	Italy	Netherlands	Spain	Switzerland	United Kingdom	Japan	United States	Emerging markets	
<b>Amounts outstanding</b>											
<b>Total claims</b>	<b>3,706</b>	<b>3,962</b>	<b>900</b>	<b>1,481</b>	<b>736</b>	<b>2,477</b>	<b>4,518</b>	<b>3,989</b>	<b>4,540</b>	<b>1,294</b>	<b>34,064</b>
on banks	2,601	2,192	515	926	403	1,581	2,690	1,701	3,194	684	20,507
on related foreign offices	1,113	1,245	253	419	252	821	1,517	834	1,886	215	10,697
on other banks	1,477	940	262	502	148	759	1,122	867	1,305	433	9,638
on official monetary institutions	12	7	0	6	4	1	51	0	2	36	172
on non-banks	1,105	1,711	385	555	333	896	1,828	2,288	1,347	609	13,557
US dollar	1,169	1,252	127	385	263	1,297	1,887	2,156	3,103	903	14,433
Euro	1,904	2,022	696	802	301	563	1,577	429	599	119	10,914
Other currencies	633	689	77	295	172	617	1,054	1,404	839	272	8,716
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total claims</b>	<b>-227</b>	<b>-217</b>	<b>-35</b>	<b>-64</b>	<b>-42</b>	<b>-11</b>	<b>-145</b>	<b>54</b>	<b>-263</b>	<b>-26</b>	<b>-1,028</b>
on banks	-109	-136	-15	-31	-31	-16	-161	46	-233	-15	-734
on related foreign offices	24	-60	-19	1	-21	118	-25	88	-408	-1	-304
on other banks	-131	-74	4	-36	-10	-130	-138	-42	177	-16	-444
on official monetary institutions	-2	-2	0	3	0	-4	2	0	-2	3	15
on non-banks	-118	-82	-20	-32	-11	5	16	8	-30	-11	-294
US dollar	-48	-69	-22	-17	-17	26	-63	75	-218	-30	-386
Euro	-120	-117	-5	-21	-18	-47	11	-19	-44	8	-332
Other currencies	-59	-31	-8	-25	-7	10	-93	-2	0	-4	-309
<b>Amounts outstanding</b>											
<b>Total liabilities</b>	<b>3,501</b>	<b>3,267</b>	<b>828</b>	<b>1,623</b>	<b>920</b>	<b>2,675</b>	<b>4,653</b>	<b>2,380</b>	<b>5,037</b>	<b>1,374</b>	<b>33,276</b>
to banks	2,424	1,872	558	1,146	446	1,513	2,387	1,438	2,967	777	19,449
to related foreign offices	1,003	1,178	210	343	183	925	1,302	685	1,673	185	9,495
to other banks	1,344	598	328	762	228	572	970	703	1,121	568	9,140
to official monetary institutions	77	96	20	41	35	15	115	51	172	24	813
to non-banks	1,077	1,395	270	477	474	1,162	2,266	942	2,070	598	13,827
US dollar	1,158	1,328	111	520	282	1,315	1,673	1,448	3,752	908	15,081
Euro	1,687	1,202	647	681	497	658	1,541	231	538	130	9,892
Other currencies	656	737	69	422	140	702	1,439	701	747	336	8,303
<b>Estimated exchange rate-adjusted changes during the quarter<sup>2</sup></b>											
<b>Total liabilities</b>	<b>-212</b>	<b>-202</b>	<b>-82</b>	<b>-31</b>	<b>-86</b>	<b>16</b>	<b>-66</b>	<b>109</b>	<b>-296</b>	<b>-13</b>	<b>-879</b>
to banks	-103	-146	-68	-27	-43	30	-44	107	-222	-10	-533
to related foreign offices	34	-100	-6	2	-27	145	63	80	-143	-8	95
to other banks	-124	-40	-64	-38	-26	-105	-96	14	-83	-7	-637
to official monetary institutions	-13	-6	2	10	10	-9	-10	13	4	5	9
to non-banks	-108	-56	-14	-5	-43	-15	-22	2	-74	-3	-346
US dollar	-18	-88	-14	-33	-16	21	31	83	-206	-21	-271
Euro	-140	-93	-43	-7	-51	-22	14	4	-68	4	-389
Other currencies	-53	-21	-25	8	-19	16	-111	22	-22	3	-218

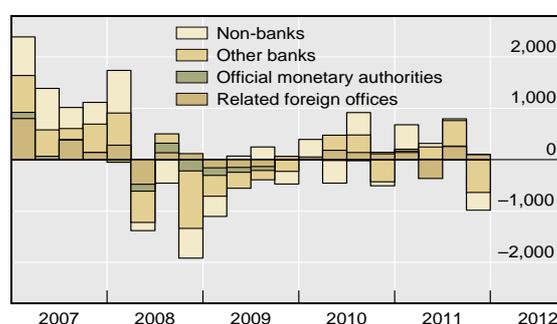
### International positions of BIS reporting banks

Exchange rate-adjusted changes in stocks

Claims by currency



Liabilities by sector of counterparty



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/bankstats.htm> (Tables 8A–8B). <sup>2</sup> Taking into account exchange rate effects on outstanding balances in non-dollar currencies.

**Table 2A: Consolidated claims, immediate borrower basis, December 2011<sup>1</sup>**

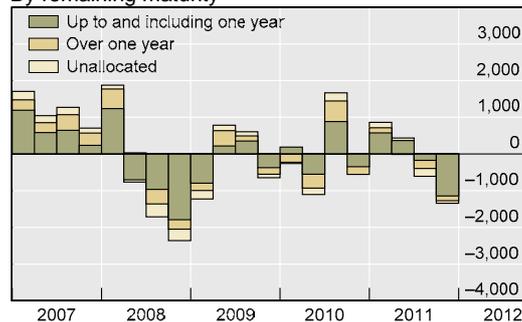
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>22,477</b>	<b>6,112</b>	<b>8,839</b>	<b>1,116</b>	<b>2,500</b>	<b>5,257</b>	<b>649</b>	<b>1,980</b>	<b>1,347</b>	<b>1,280</b>	<b>30,377</b>
<b>International claims</b>	<b>13,914</b>	<b>2,777</b>	<b>6,225</b>	<b>720</b>	<b>1,968</b>	<b>3,066</b>	<b>433</b>	<b>1,294</b>	<b>792</b>	<b>547</b>	<b>19,090</b>
Up to and including one year	7,100	964	3,057	597	964	1,595	196	838	299	262	9,691
Over one year	4,525	1,122	2,157	62	611	1,213	219	334	435	226	6,398
Unallocated by maturity	2,289	691	1,012	61	394	258	18	123	59	59	3,001
<b>Local currency claims</b>	<b>8,563</b>	<b>3,335</b>	<b>2,614</b>	<b>395</b>	<b>531</b>	<b>2,190</b>	<b>217</b>	<b>686</b>	<b>555</b>	<b>733</b>	<b>11,287</b>
<b>Local currency liabilities</b>	<b>6,060</b>	<b>2,545</b>	<b>1,819</b>	<b>211</b>	<b>453</b>	<b>1,690</b>	<b>194</b>	<b>466</b>	<b>467</b>	<b>563</b>	<b>8,205</b>
	<b>Unadjusted changes during the quarter<sup>2</sup></b>										
Foreign claims	-1,323	-132	-800	13	-128	-146	-12	-78	-74	18	-1,593
International claims	-1,139	-112	-717	33	-119	-90	-7	-75	-12	4	-1,345
Local currency claims	-184	-21	-83	-19	-10	-56	-5	-3	-62	14	-248
Local currency liabilities	-154	-5	-48	-28	3	10	5	5	-10	8	-141
<b>Nationality of reporting banks:</b>	<b>Foreign claims</b>										
<b>Domestically owned banks (total)</b>	<b>18,544</b>	<b>5,498</b>	<b>7,058</b>	<b>800</b>	<b>2,408</b>	<b>4,805</b>	<b>598</b>	<b>1,714</b>	<b>1,298</b>	<b>1,195</b>	<b>25,894</b>
Euro area	7,851	1,591	3,987	193	412	2,141	233	288	1,045	575	10,457
Switzerland	1,415	729	327	85	187	158	29	68	18	44	1,769
United Kingdom	2,530	1,102	1,028	128	563	900	218	474	59	149	4,029
Japan	2,038	1,107	469	.	563	334	33	222	25	54	2,934
United States	1,904	.	654	336	394	712	56	328	69	259	3,033
Other countries <sup>3</sup>	2,806	970	595	58	289	559	29	334	82	114	3,672
<b>Other foreign banks</b>	<b>3,933</b>	<b>614</b>	<b>1,781</b>	<b>315</b>	<b>91</b>	<b>452</b>	<b>51</b>	<b>266</b>	<b>49</b>	<b>85</b>	<b>4,483</b>
	<b>International claims, all maturities</b>										
<b>Domestically owned banks (total)</b>	<b>9,981</b>	<b>2,163</b>	<b>4,444</b>	<b>405</b>	<b>1,877</b>	<b>2,615</b>	<b>381</b>	<b>1,028</b>	<b>743</b>	<b>462</b>	<b>14,607</b>
Euro area	4,196	594	2,252	109	369	1,081	162	208	552	159	5,698
Switzerland	625	125	278	48	173	128	26	56	17	29	931
United Kingdom	1,183	398	580	74	245	395	92	214	43	46	1,858
Japan	1,621	793	429	.	521	258	33	149	25	52	2,401
United States	1,230	.	565	136	343	385	40	185	44	116	1,981
Other countries <sup>3</sup>	1,126	253	341	38	225	368	28	217	63	60	1,737
<b>Other foreign banks</b>	<b>3,933</b>	<b>614</b>	<b>1,781</b>	<b>315</b>	<b>91</b>	<b>451</b>	<b>51</b>	<b>266</b>	<b>49</b>	<b>85</b>	<b>4,483</b>
	<b>International claims, short-term</b>										
<b>Domestically owned banks (total)</b>	<b>4,563</b>	<b>699</b>	<b>1,922</b>	<b>292</b>	<b>902</b>	<b>1,313</b>	<b>170</b>	<b>639</b>	<b>276</b>	<b>229</b>	<b>6,808</b>
Euro area	1,822	265	804	69	170	405	56	96	182	71	2,403
Switzerland	388	62	170	33	116	75	20	33	8	14	581
United Kingdom	510	151	263	32	142	221	40	131	26	24	876
Japan	228	84	60	.	55	100	8	77	6	9	383
United States	961	.	426	125	292	312	32	162	32	86	1,579
Other countries <sup>3</sup>	654	138	198	33	126	199	14	139	21	24	985
<b>Other foreign banks</b>	<b>2,537</b>	<b>265</b>	<b>1,134</b>	<b>305</b>	<b>62</b>	<b>282</b>	<b>26</b>	<b>199</b>	<b>23</b>	<b>34</b>	<b>2,883</b>

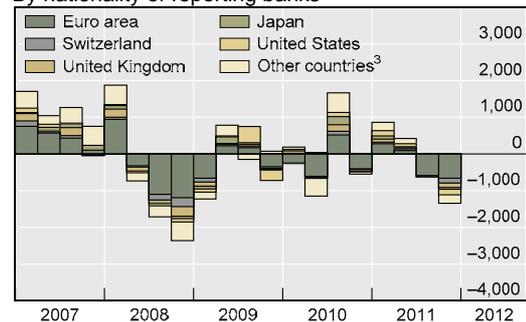
**International claims of BIS reporting banks on an immediate borrower basis<sup>4</sup>**

Changes in stocks<sup>2</sup>

By remaining maturity



By nationality of reporting banks



<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/consstats.htm> (Tables 9A–9B and BIS WebStats). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Domestically owned banks in other reporting countries. <sup>4</sup> Worldwide consolidated positions of domestically owned banks and unconsolidated positions of foreign banks in 30 reporting countries.

**Table 2B: Consolidated claims, ultimate risk basis, December 2011<sup>1</sup>**

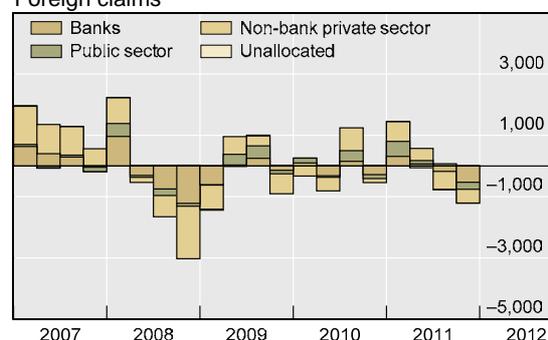
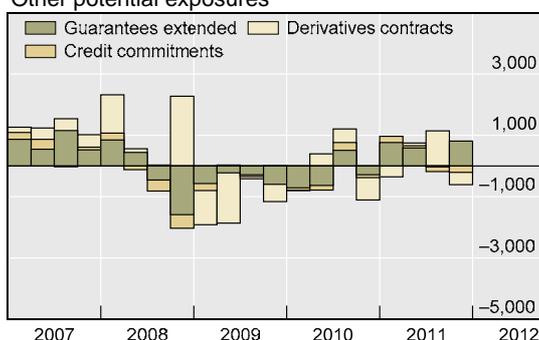
Amounts outstanding, in billions of US dollars

	Vis-à-vis developed countries				Vis-à-vis offshore centres	Vis-à-vis emerging markets					All countries
	Total	United States	Euro area	Japan		Total	Africa	Asia	Europe	Latin America	
<b>Foreign claims</b>	<b>18,188</b>	<b>5,563</b>	<b>6,852</b>	<b>816</b>	<b>1,843</b>	<b>4,636</b>	<b>567</b>	<b>1,675</b>	<b>1,235</b>	<b>1,159</b>	<b>24,820</b>
Banks	4,167	877	1,752	233	151	907	91	484	179	153	5,233
Public sector	3,713	1,383	1,446	321	189	1,124	123	343	271	387	5,142
Non-bank private sector	10,184	3,252	3,630	261	1,476	2,587	353	846	771	617	14,271
Unallocated	125	52	23	1	27	18	1	1	15	2	173
<b>Cross-border claims</b>	<b>9,070</b>	<b>2,271</b>	<b>4,342</b>	<b>355</b>	<b>1,125</b>	<b>2,017</b>	<b>333</b>	<b>848</b>	<b>476</b>	<b>360</b>	<b>12,360</b>
<b>Local claims in all currencies</b>	<b>9,119</b>	<b>3,293</b>	<b>2,509</b>	<b>461</b>	<b>718</b>	<b>2,619</b>	<b>234</b>	<b>827</b>	<b>759</b>	<b>799</b>	<b>12,461</b>
<b>Unadjusted changes during the quarter<sup>2</sup></b>											
Foreign claims	-1,470	-61	-1,030	8	-76	-392	-36	-91	-165	-100	-1,935
Cross-border claims	-1,341	-132	-969	30	-85	-180	-18	-82	-55	-26	-1,602
Local claims in all currencies	-129	71	-61	-22	8	-212	-18	-9	-110	-75	-333
<b>Nationality of reporting banks<sup>3</sup></b>											
<b>Foreign claims</b>											
<b>Total</b>	<b>18,188</b>	<b>5,563</b>	<b>6,852</b>	<b>816</b>	<b>1,843</b>	<b>4,636</b>	<b>567</b>	<b>1,675</b>	<b>1,235</b>	<b>1,159</b>	<b>24,820</b>
Euro area	7,712	1,591	3,914	194	347	2,075	226	281	993	575	10,186
France	2,207	537	1,203	128	94	420	129	96	161	34	2,729
Germany	2,265	527	1,026	47	143	316	53	102	120	41	2,752
Italy	620	34	505	...	14	212	12	16	180	4	850
Spain	861	206	236	2	20	513	4	11	44	455	1,395
Switzerland	1,447	763	320	80	130	140	18	64	17	40	1,726
United Kingdom	2,505	1,090	1,005	137	513	910	214	485	59	152	3,963
Japan	2,035	1,207	412	.	352	320	30	212	24	54	2,707
United States	2,005	.	656	361	294	704	55	326	68	255	3,039
Other countries	2,485	913	545	44	207	486	23	307	74	83	3,199
<b>Cross-border claims</b>											
<b>Total</b>	<b>9,070</b>	<b>2,271</b>	<b>4,342</b>	<b>355</b>	<b>1,125</b>	<b>2,017</b>	<b>333</b>	<b>848</b>	<b>476</b>	<b>360</b>	<b>12,360</b>
Euro area	3,932	618	2,284	96	266	805	164	182	335	124	5,056
France	1,138	184	622	68	72	228	84	63	54	27	1,447
Germany	1,528	307	861	20	123	235	51	65	81	39	1,915
Italy	277	23	186	...	13	44	6	8	26	4	338
Spain	173	26	99	2	12	51	4	10	4	33	237
Switzerland	567	145	270	42	98	108	17	50	16	25	780
United Kingdom	1,121	382	552	64	145	322	66	180	37	39	1,624
Japan	1,624	907	368	.	301	215	30	111	22	52	2,140
United States	1,079	.	568	130	222	322	36	155	39	92	1,659
Other countries	747	219	301	23	93	244	20	169	27	28	1,101
<b>Other potential exposures<sup>4,5</sup></b>											
Derivatives contracts	3,817	960	1,486	113	120	212	37	80	32	63	4,170
Guarantees extended	6,659	849	2,510	229	254	1,214	153	383	397	281	9,317
Credit commitments	2,679	873	907	59	187	554	74	180	128	171	3,422

**Consolidated claims and other potential exposures of BIS reporting banks on an ultimate risk basis**

 Changes in stocks<sup>2</sup>

Foreign claims


 Other potential exposures<sup>4,5</sup>


<sup>1</sup> Detailed breakdowns and time series data are available at <http://www.bis.org/statistics/consstats/htm> (Tables 9C–9E). <sup>2</sup> Quarterly difference in outstanding stocks, excluding effects of breaks in series, not adjusted for exchange rate movements. <sup>3</sup> Worldwide consolidated positions of domestically owned banks of 24 reporting countries. <sup>4</sup> Not included in foreign claims. <sup>5</sup> Derivatives relate to positive market values recorded as on- or off-balance sheet items. Credit commitments and guarantees are recorded as off-balance sheet items.

# Annex

## Breaks in series and major data revisions processed in 2011-Q4

The changes in locational banking statistics discussed in the statistical commentary are net of the breaks listed below

### A. Locational banking statistics by residence

In billions of US dollars

#### Breaks in series<sup>1</sup>

Quarters	Reporting country	Details	Assets	Liabilities
2011-Q4	United Kingdom	Changes in the reporting population	...	...

#### Data revisions of previous quarters (exclusive of breaks in series)

Quarters	Reporting country	Details	Assets	Liabilities
2007-Q1	Denmark	Improvements in reporting practice	-2.4	2.7
2007-Q2	Denmark	Improvements in reporting practice	-2.6	2.6
2007-Q3	Denmark	Improvements in reporting practice	-3.3	2.9
2007-Q4	Denmark	Improvements in reporting practice	-3.2	2.3
2008-Q1	Denmark	Improvements in reporting practice	-4.2	2.1
2008-Q2	Denmark	Improvements in reporting practice	-3.3	2.3
2008-Q3	Denmark	Improvements in reporting practice	-2.9	1.5
2008-Q4	Denmark	Improvements in reporting practice	-3.2	2.2
2009-Q1	Denmark	Improvements in reporting practice	-4.1	2.3
2009-Q2	Denmark	Improvements in reporting practice	-3.5	3.4
2009-Q3	Denmark	Improvements in reporting practice	-3.6	4.1
2009-Q4	Denmark	Improvements in reporting practice	-4.7	4.7
2010-Q1	Denmark	Improvements in reporting practice	-4.0	4.3
2010-Q2	Denmark	Improvements in reporting practice	-3.2	3.2
2010-Q2	Netherlands	Revisions from reporting banks	0.0	0.5
2010-Q3	Denmark	Improvements in reporting practice	-3.6	4.1
2010-Q3	Netherlands	Revisions from reporting banks	0.0	0.6
2010-Q4	Denmark	Improvements in reporting practice	-3.5	3.9
2010-Q4	Netherlands	Revisions from reporting banks	0.0	0.5
2011-Q1	Denmark	Improvements in reporting practice	-3.4	5.8
2011-Q1	Finland	Revisions from reporting banks	0.0	-0.2
2011-Q1	United Kingdom	Revisions from reporting banks	0.0	-0.8
2011-Q1	Netherlands	Revisions from reporting banks	0.1	-5.3
2011-Q2	Denmark	Improvements in reporting practice	-4.1	4.1
2011-Q2	Finland	Revisions from reporting banks	0.0	-0.3
2011-Q2	United Kingdom	Revisions from reporting banks	0.0	-1.2
2011-Q2	Cayman Islands	Revisions from reporting banks	4.7	4.6
2011-Q2	Netherlands	Revisions from reporting banks	0.1	-5.3
2011-Q3	Chile	Revisions from reporting banks	9.0	3.1
2011-Q3	Denmark	Improvements in reporting practice	-11.3	-5.3
2011-Q3	Finland	Revisions from reporting banks	0.0	-0.4
2011-Q3	United Kingdom	Revisions from reporting banks	0.0	-4.6
2011-Q3	Cayman Islands	Revisions from reporting banks	4.3	4.3
2011-Q3	Netherlands	Revisions from reporting banks	0.0	-4.9

...: Suppressed due to confidentiality reasons

<sup>1</sup> See <http://www.bis.org/statistics/breakstables17.pdf> for historical breaks in series.

**B. Locational banking statistics by nationality**

In billions of US dollars

**Assets**      **Liabilities****Breaks in series<sup>1</sup>**

<b>Quarter</b>	<b>Reporting country</b>	<b>Details</b>		
2011-Q4	Belgium	Reorganisation and transfer of activities of reporting bank	0.0	0.0
2011-Q4	Ireland	Changes in the reporting population	-5.4	2.4
2011-Q4	Cayman Islands	Changes in the reporting population	-0.3	-0.2
2011-Q4	United Kingdom	Changes in the reporting population	...	...

**Data revisions of previous quarters (exclusive of breaks in series)**

<b>Quarters</b>	<b>Reporting country</b>	<b>Details</b>	<b>Assets</b>	<b>Liabilities</b>
2010-Q1	Denmark	Improvements in reporting practice	-4.0	4.3
2010-Q2	Denmark	Improvements in reporting practice	-3.2	3.2
2010-Q2	Netherlands	Revisions from reporting banks	0.0	0.5
2010-Q3	Denmark	Improvements in reporting practice	-3.6	4.1
2010-Q3	Netherlands	Revisions from reporting banks	0.0	0.6
2010-Q4	Denmark	Improvements in reporting practice	-3.5	3.9
2010-Q4	Netherlands	Revisions from reporting banks	0.0	0.5
2011-Q1	Denmark	Improvements in reporting practice	-3.4	5.8
2011-Q1	Finland	Revisions from reporting banks	0.0	-0.2
2011-Q1	United Kingdom	Revisions from reporting banks	0.0	-0.8
2011-Q1	Netherlands	Revisions from reporting banks	0.1	-5.3
2011-Q2	Denmark	Improvements in reporting practice	-4.1	4.1
2011-Q2	Finland	Revisions from reporting banks	0.0	-0.3
2011-Q2	United Kingdom	Revisions from reporting banks	0.0	-1.2
2011-Q2	Cayman Islands	Revisions from reporting banks	4.7	4.6
2011-Q2	Netherlands	Revisions from reporting banks	0.1	-5.3
2011-Q3	Chile	Revisions from reporting banks	9.0	3.1
2011-Q3	Denmark	Improvements in reporting practice	-11.3	-5.3
2011-Q3	Finland	Revisions from reporting banks	0.0	-0.4
2011-Q3	United Kingdom	Revisions from reporting banks	0.0	-4.6
2011-Q3	Cayman Islands	Revisions from reporting banks	4.3	4.3
2011-Q3	Netherlands	Revisions from reporting banks	0.0	-4.9

...: Suppressed due to confidentiality reasons

<sup>1</sup> See <http://www.bis.org/statistics/breakstables8.pdf> for historical breaks in series.

### C. Consolidated statistics on an immediate borrower basis

Changes, in billions of US dollars

#### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	International claims	Other positions
2011-Q4	Austria	Reclassification of reporting institutions from domestically owned banks to inside area unconsolidated offices	-	
2011-Q4	Belgium	Change in nationality of consolidated inside area foreign banks	-1.57	
2011-Q4	Ireland	Reclassification of reporting institutions from domestically owned banks to inside area consolidated and unconsolidated offices	14.77	
		Local currency claims on local residents		-4.58
		Local currency liabilities to local residents		-2.12
		Net risk transfers		2.53

#### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)

Quarter	Reporting country	Details	International claims	Other positions
2005-Q4	United Kingdom	International claims	50.8	
2006-Q1	United Kingdom	International claims	43.4	
2006-Q2	United Kingdom	International claims	43.9	
2006-Q3	United Kingdom	International claims	44.2	
2006-Q3	United Kingdom	Local currency claims on local residents		3.5
2006-Q4	United Kingdom	International claims	48.4	
2006-Q4	United Kingdom	Local currency liabilities to local residents		-18.7
2007-Q1	United Kingdom	International claims	52.8	
2007-Q2	United Kingdom	International claims	62.8	
2007-Q3	United Kingdom	International claims	59.3	
2007-Q4	United Kingdom	International claims	58.2	
2009-Q1	Sweden	Local currency claims on local residents		5.7
2009-Q2	Sweden	Local currency claims on local residents		6.1
2009-Q3	Sweden	Local currency claims on local residents		6.8
2009-Q4	Sweden	Local currency claims on local residents		6.8
2010-Q1	Sweden	Local currency claims on local residents		6.7
2010-Q2	Sweden	Local currency claims on local residents		6.3
2010-Q3	Sweden	Local currency claims on local residents		7.3
2010-Q4	Sweden	Local currency claims on local residents		8.1
2011-Q1	Sweden	Local currency claims on local residents		8.9
2011-Q2	Netherlands	International claims	4.7	
2011-Q2	Netherlands	Local currency liabilities to local residents		7.3
2011-Q2	Sweden	Local currency claims on local residents		9.5
2011-Q3	Greece	Local currency claims on local residents		3.0
2011-Q3	Greece	Local currency liabilities to local residents		4.6
2011-Q3	Netherlands	International claims	4.7	
2011-Q3	Netherlands	Local currency claims on local residents		-3.0
2011-Q3	Netherlands	Local currency liabilities to local residents		5.9
2011-Q3	Denmark	International claims	-3.4	
2011-Q3	Denmark	Local currency claims on local residents		-4.3
2011-Q3	Denmark	Local currency liabilities to local residents		-3.2
2011-Q3	Sweden	Local currency claims on local residents		13.2
2011-Q3	United Kingdom	International claims	2.3	

<sup>1</sup> See <http://www.bis.org/statistics/breakstablescons.pdf> for historical breaks in series.

### D. Consolidated statistics on an ultimate risk basis

Changes, in billions of US dollars

#### Breaks in series<sup>1</sup>

Quarter	Reporting country	Details	Foreign claims	Other positions
2011-Q4	Austria	Decrease in domestic banks reporting population	...	
2011-Q4	Ireland	Decrease in domestic banks reporting population	-125.63	
		Cross-border claims		-121.05
		Local claims of foreign offices in all currencies		-4.6
		Derivatives contracts		-44.0
		Guarantees extended		-
		Credit commitments		-0.5

#### Large data revisions from reporting banks of previous quarters (exclusive of breaks in series)<sup>2</sup>

Quarter	Reporting country	Details	Foreign claims	Other positions
2005-Q4	United Kingdom	Credit commitments		-33.1
2006-Q1	United Kingdom	Credit commitments		-39.1
2006-Q2	United Kingdom	Credit commitments		-33.0
2006-Q3	United Kingdom	Foreign claims	3.5	
2006-Q3	United Kingdom	Local claims of foreign offices in all currencies		3.5
2006-Q3	United Kingdom	Credit commitments		-36.1
2006-Q4	United Kingdom	Credit commitments		-33.0
2007-Q1	United Kingdom	Credit commitments		-40.3
2007-Q2	United Kingdom	Credit commitments		-39.6
2007-Q3	United Kingdom	Credit commitments		-43.7
2007-Q4	United Kingdom	Credit commitments		-43.8
2008-Q1	United Kingdom	Credit commitments		-43.3
2008-Q2	United Kingdom	Credit commitments		-45.8
2008-Q3	United Kingdom	Credit commitments		-41.2
2008-Q4	United Kingdom	Credit commitments		-42.7
2009-Q1	Sweden	Foreign claims	5.7	
2009-Q1	Sweden	Local claims of foreign offices in all currencies		5.7
2009-Q1	United Kingdom	Credit commitments		-39.5
2009-Q2	Sweden	Foreign claims	6.1	
2009-Q2	Sweden	Local claims of foreign offices in all currencies		6.1
2009-Q2	United Kingdom	Credit commitments		-36.5
2009-Q3	Sweden	Foreign claims	6.8	
2009-Q3	Sweden	Local claims of foreign offices in all currencies		6.8
2009-Q3	United Kingdom	Credit commitments		-38.8
2009-Q4	Sweden	Foreign claims	6.8	
2009-Q4	Sweden	Local claims of foreign offices in all currencies		6.8
2009-Q4	United Kingdom	Credit commitments		-39.2
2010-Q1	Sweden	Foreign claims	6.7	
2010-Q1	Sweden	Local claims of foreign offices in all currencies		6.7
2010-Q2	Sweden	Foreign claims	6.3	
2010-Q2	Sweden	Local claims of foreign offices in all currencies		6.3
2010-Q3	Sweden	Foreign claims	7.3	
2010-Q3	Sweden	Local claims of foreign offices in all currencies		7.3
2010-Q4	Sweden	Foreign claims	8.1	
2010-Q4	Sweden	Local claims of foreign offices in all currencies		8.1
2010-Q4	United Kingdom	Guarantees extended		261.9
2011-Q1	Sweden	Foreign claims	8.9	
2011-Q1	Sweden	Local claims of foreign offices in all currencies		9.1
2011-Q1	United Kingdom	Guarantees extended		250.8
2011-Q2	Sweden	Foreign claims	9.5	
2011-Q2	Sweden	Local claims of foreign offices in all currencies		9.8
2011-Q2	United Kingdom	Guarantees extended		265.9
2011-Q3	Greece	Foreign claims	4.0	
2011-Q3	Greece	Cross-border claims		-4.0
2011-Q3	Greece	Local claims of foreign offices in all currencies		8.0
2011-Q3	Netherlands	Foreign claims	-2.7	
2011-Q3	Netherlands	Local claims of foreign offices in all currencies		-2.7
2011-Q3	Sweden	Foreign claims	13.2	
2011-Q3	Sweden	Local claims of foreign offices in all currencies		13.2
2011-Q3	United Kingdom	Guarantees extended		274.7
2011-Q3	Chile	Cross-border claims		3.8

<sup>1</sup> See <http://www.bis.org/statistics/breakstablescons.pdf> for historical breaks in series. <sup>2</sup> Past U.S. data, through 2011q3, are subject to large revisions, specifically on guarantees extended.