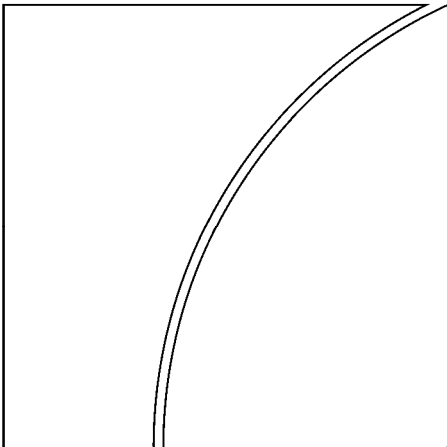




BANK FOR INTERNATIONAL SETTLEMENTS



**Statistical commentary on
provisional locational and
consolidated international
banking statistics at
end-December 2009**

Monetary and Economic Department

April 2010

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Release of preliminary locational and consolidated banking statistics

Fourth quarter of 2009

Data for the fourth quarter of 2009 are provisional. Final data, with a detailed analysis of recent trends, will be published in the forthcoming *BIS Quarterly Review*, to be released on 14 June 2010. Data of banks resident in South Africa have been included for the first time.

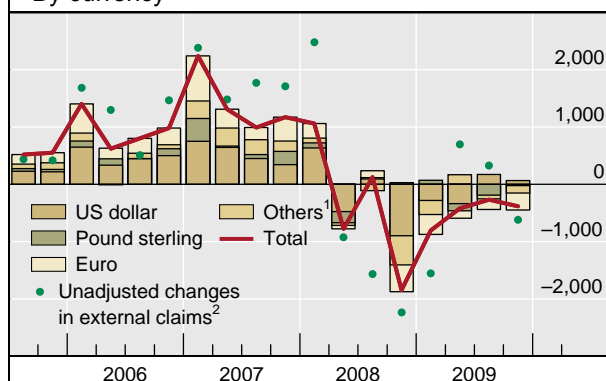
Locational banking statistics (Table 1)¹

Triggered by a contraction in lending to both banks and non-banks in developed countries (–2.2%), banks’ external claims in exchange-rate adjusted terms continued to fall (–1.3%) in the fourth quarter of 2009, extending four consecutive quarterly declines in cross-border activity. However, claims on emerging economies and on offshore centres picked up in the quarter under review and banks’ foreign currency claims on residents increased for the first time in a year.

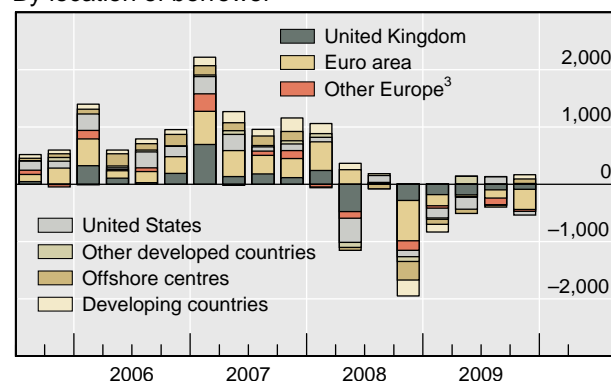
Changes in external claims of BIS reporting banks

In billions of US dollars, adjusted for exchange rate movements and breaks in series

By currency



By location of borrower



¹ Including the yen and Swiss franc. ² Before correcting for breaks in series and exchange rate effects on outstanding balances denominated in currencies other than the US dollar. ³ Developed countries.

Source: Locational banking statistics by residence.

Graph 1

- **Sector:** Banks’ external claims continued to decline in the fourth quarter of 2009, falling by 1.3% (\$385 billion). Claims on the non-bank sector in developed countries dropped by \$276 billion (3.3%), the largest decrease since the fourth quarter of 2008. Cross-border claims on banks in developed countries shrank by 1.6%, or

¹ The locational statistics are structured by residence of the banks’ offices; they provide details of the currency distribution and the liability and asset structure of cross-border banking. All changes in locational claims (in the text and in Table 1) exclude the effect of exchange rate movements and are net of statistical breaks as detailed in the Annex to this release.

\$248 billion, reversing the moderating trend of the previous three quarters of 2009. Overall, banks reduced their lending to other banks for the fifth consecutive quarter (by \$174 billion, or 1%). In contrast, claims rose vis-à-vis non-banks in offshore centres (\$56 billion, up 4.4%) and in emerging countries (\$13 billion, up 1%).

- *Location of counterparties:* Claims on non-banks in Asia and Latin America further increased by \$14 billion (5%) and \$6 billion (2%), respectively. The \$524 billion reduction in claims on banks and non-banks in developed countries was accounted for mostly by the euro area (67%), the United Kingdom (16%), the United States (13%), Switzerland (7%) and Japan (6%).
- *Currencies:* Cross-border claims denominated in US dollars were stable, while claims in other currencies continued to fall, by \$372 billion (euro (−2.3%), Swiss franc (−4.5%) and yen (−8.7%)). Foreign currency claims on residents of reporting countries in US dollars, euros, Swiss francs and sterling increased for the first time in 2009, by \$73 billion, or 2.2%, while claims in yen fell by \$13 billion, or 6.3%.

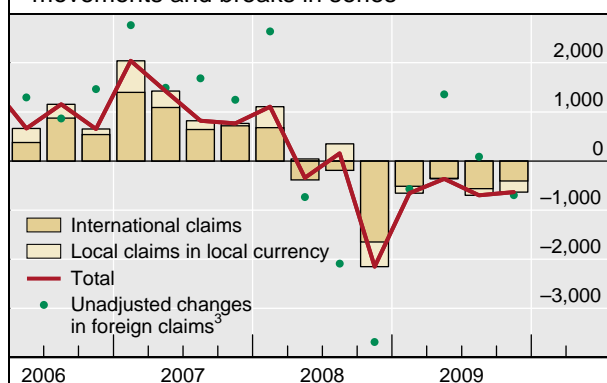
Consolidated bank claims on an immediate borrower basis (Table 2)²

Outstanding consolidated international claims (which exclude inter-office business) fell by \$525 billion compared with the previous quarter, a fifth of this being driven by the 2–3% exchange rate depreciation of claims in euros and yen.³ Local claims in local currency of banks' foreign offices also dropped, by \$227 billion (exchange rate adjusted), in the fourth quarter. The overall drop is reflected in all maturity categories.

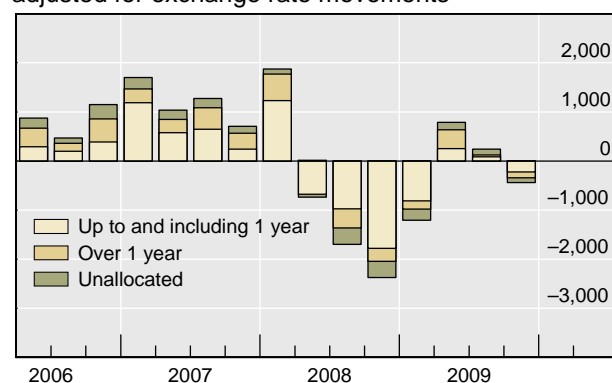
BIS reporting banks' consolidated claims¹

Changes in stocks, in billions of US dollars

Foreign claims,² adjusted for exchange rate movements and breaks in series



International claims by remaining maturity,³ not adjusted for exchange rate movements



¹ Consolidated positions of banks headquartered in 30 reporting countries. ² Estimated exchange rate adjusted changes in stocks. ³ Quarterly difference in outstanding stocks, not adjusted for exchange rate movements. Foreign claims are the sum of international claims and local claims in local currency; international claims comprise cross-border claims in all currencies and local claims in foreign currencies; local claims are claims booked by reporting banks' foreign offices on residents of the countries in which the foreign office is located.

Graph 2

² Tables 2 and 3 are not adjusted for statistical breaks (see Annex).

³ Estimate based on the currency distribution of the locational statistics by nationality.

- *Local office claims in local currency:* Declines in the claims in local currency of foreign banks' local offices, which are reported only in the consolidated statistics, were again most pronounced in the United States (\$122 billion), Japan (\$73 billion) and Germany (\$36 billion), adjusted for exchange rate movements. Local claims in Greece, which had decreased by \$2.1 billion in the previous quarter, fell by another \$1 billion. Limited increases were reported in Hong Kong SAR (\$17 billion), Finland, China, Denmark, Mexico and Singapore (between \$7 and 5 billion each).

Consolidated foreign claims and other contingent exposures on an ultimate risk basis (subset of 24 reporting countries; Table 3)

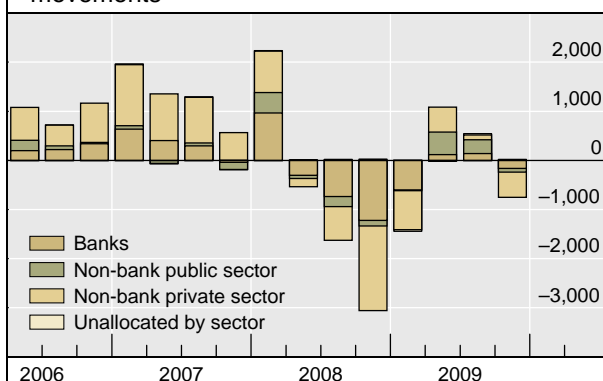
On an *ultimate risk basis*, which takes into account net risk transfers across borrowing countries, the contraction in lending reduced the interbank credit share in total foreign claims, while the shares of lending to the public and non-bank sectors expanded slightly. Other exposures, of which derivatives, also declined significantly at the end of December.

- *Sectoral exposures:* Banks in offshore and developing economies lowered their exposure to the bank sector by 2–3 percentage points.
- *Other exposures:* After stabilising in the previous quarter, the positive market value of *derivatives* claims in banks' trading book on residents of developed countries declined by 12% (\$519 billion). Derivatives claims on offshore centres and emerging markets decreased further, by 15% and 11%, respectively. *Guarantees*, which include CDS, dropped by 7%, mainly vis-à-vis developed countries.

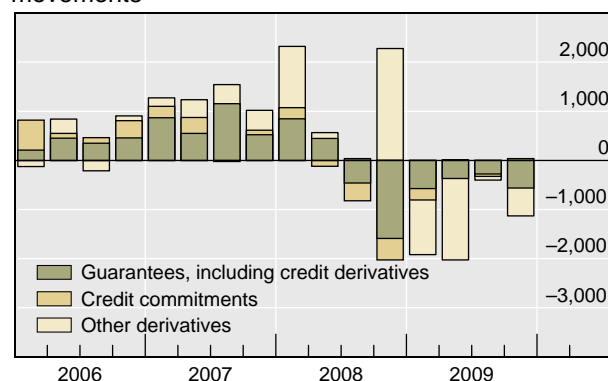
BIS reporting banks' consolidated claims on an ultimate risk basis¹

Changes in stocks,² in billions of US dollars

Foreign claims,³ not adjusted for exchange rate movements



Other exposures,⁴ not adjusted for exchange rate movements



¹ Worldwide consolidated positions of banks headquartered in 24 reporting countries. ² Quarterly difference in outstanding stocks. ³ Sum of cross-border and local claims. The latter comprise claims in all currencies booked by reporting banks' foreign offices on residents of the country in which the foreign office is located. ⁴ Derivatives relate to positive market values recorded as on- or off-balance sheet items. Credit commitments and guarantees are recorded as off-balance sheet items.

Graph 3

Table 1

Changes in external claims and liabilities of BIS reporting banks (locational statistics)

In billions of US dollars, at constant quarterly exchange rates

| | Vis-à-vis developed countries | | Vis-à-vis offshore centres | | Vis-à-vis emerging markets | | Vis-à-vis all countries ^{1,2} | | Stocks at end-Dec 2009 |
|---|-------------------------------|---------|----------------------------|---------|----------------------------|---------|--|---------|------------------------|
| | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 | |
| Total external claims | -238 | -524 | -29 | 81 | 6 | 74 | -267 | -385 | 30,045 |
| By sector | | | | | | | | | |
| On banks | -168 | -248 | -23 | 25 | -29 | 61 | -220 | -174 | 19,271 |
| On non-banks | -70 | -276 | -6 | 56 | 35 | 13 | -47 | -212 | 10,774 |
| By instrument | | | | | | | | | |
| Loans | -312 | -304 | 3 | 85 | -24 | 59 | -350 | -176 | 21,644 |
| Securities | 21 | -145 | -32 | 1 | 22 | 11 | 16 | -138 | 6,443 |
| Other stocks | 53 | -75 | -1 | -5 | 8 | 4 | 68 | -71 | 1,958 |
| By currency | | | | | | | | | |
| US dollar | 133 | -127 | 45 | 84 | -18 | 30 | 154 | 2 | 11,853 |
| Euro | -143 | -230 | -37 | -15 | -9 | 2 | -182 | -271 | 11,551 |
| Yen | -58 | -100 | -23 | -4 | -2 | 1 | -84 | -102 | 1,042 |
| Other currencies ³ | -170 | -67 | -14 | 15 | 35 | 40 | -154 | -14 | 5,599 |
| <i>Memo: Local claims in foreign currency</i> | -99 | 88 | -23 | 5 | 34 | -33 | -88 | 60 | 3,760 |
| Total external liabilities | -196 | -222 | -82 | -14 | -7 | -6 | -203 | -285 | 28,095 |
| By sector | | | | | | | | | |
| On banks | -237 | -118 | -57 | -47 | -11 | -5 | -245 | -217 | 20,774 |
| On non-banks | 41 | -104 | -25 | 33 | 3 | -2 | 42 | -68 | 7,321 |
| By instrument | | | | | | | | | |
| Loans | -198 | -195 | -80 | -12 | -5 | -10 | -276 | -236 | 23,086 |
| Securities | 12 | 35 | -5 | 1 | -3 | 0 | 78 | 28 | 4,052 |
| Other stocks | -10 | -62 | 3 | -2 | 1 | 3 | -5 | -78 | 956 |
| By currency | | | | | | | | | |
| US dollar | 159 | 22 | 14 | -3 | -8 | 17 | 195 | 72 | 12,260 |
| Euro | -145 | -102 | -54 | -6 | -11 | -10 | -194 | -174 | 9,341 |
| Yen | -49 | -104 | -7 | -4 | 1 | -2 | -62 | -113 | 914 |
| Other currencies ³ | -161 | -38 | -34 | -1 | 11 | -11 | -143 | -70 | 5,579 |

¹ Including claims on international organisations; excluding claims on residents. ² Including unallocated data not individualised in the tables. ³ Including unallocated currencies.

Table 2
Consolidated claims on a contractual (immediate borrower) basis

Amounts outstanding, in billions of US dollars at current quarterly exchange rates and not adjusted for statistical breaks

| | Vis-à-vis developed countries | | Vis-à-vis offshore centres | | Vis-à-vis emerging markets | | Total ¹ | |
|---|-------------------------------|---------|----------------------------|---------|----------------------------|---------|--------------------|---------|
| | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 |
| Foreign claims on immediate borrower basis (30 countries) ² | 24,660 | 23,859 | 2,099 | 2,110 | 4,313 | 4,412 | 31,165 | 30,469 |
| International claims ³ | 16,264 | 15,700 | 1,675 | 1,661 | 2,429 | 2,486 | 20,460 | 19,935 |
| Local claims ⁴ | 8,395 | 8,159 | 425 | 449 | 1,884 | 1,926 | 10,705 | 10,534 |
| As % of foreign claims | (34.0) | (34.2) | (20.2) | (21.3) | (43.7) | (43.6) | (34.3) | (34.6) |
| Breakdown of international claims by maturity | | | | | | | | |
| Up to and including one year | 8,133 | 7,817 | 779 | 771 | 1,066 | 1,141 | 9,996 | 9,748 |
| As % of international claims | (50.0) | (49.8) | (46.5) | (46.4) | (43.9) | (45.9) | (48.9) | (48.9) |
| Unallocated | 2,625 | 2,492 | 306 | 310 | 233 | 235 | 3,203 | 3,072 |
| As % of international claims | (16.1) | (15.9) | (18.3) | (18.7) | (9.6) | (9.4) | (15.7) | (15.4) |
| Risk transfers ⁵ | | | | | | | | |
| Inward risk transfers | 1,104 | 984 | 85 | 88 | 162 | 162 | 1,357 | 1,241 |
| Outward risk transfers | 983 | 942 | 323 | 333 | 246 | 260 | 1,552 | 1,536 |
| Net risk transfers | 120 | 43 | -410 | -418 | -113 | -138 | -413 | -518 |
| Foreign claims (after net risk transfers reported by 26 countries) ⁶ | 24,779 | 23,902 | 1,689 | 1,691 | 4,201 | 4,274 | 30,752 | 29,951 |
| Of which: domestically owned banks ⁷ | 20,746 | 19,896 | 1,616 | 1,616 | 3,968 | 4,026 | 26,409 | 25,617 |

¹ Including positions vis-à-vis international organisations and unallocated. ² Foreign claims of all banks (domestic and foreign) in 30 reporting countries. ³ Cross-border claims denominated in all currencies plus local claims of foreign offices denominated in foreign currencies. ⁴ Local claims of domestic banks' foreign offices denominated in local currencies. ⁵ While 30 countries report claims on a contractual basis, 26 countries provide risk transfer information. Inward risk transfers minus outward risk transfers do not equal net risk transfers because some countries report only net risk transfers. ⁶ After net risk transfers reported by 26 countries. ⁷ Claims reported by banks headquartered in BIS reporting countries, exclusive of (1) cross-border claims of subsidiaries and affiliates on residents in the headquarters (home) country, (2) cross-border claims of non-consolidated entities and (3) cross-border claims of entities whose headquarters are outside the BIS reporting countries.

Table 3
**Consolidated foreign claims and other contingent exposures
on an ultimate risk basis**

Amounts outstanding, in billions of US dollars at current quarterly exchange rates
and not adjusted for statistical breaks

| | Vis-à-vis developed countries | | Vis-à-vis offshore centres | | Vis-à-vis emerging markets | | Total ¹ | |
|---|-------------------------------|---------|----------------------------|---------|----------------------------|---------|--------------------|---------|
| | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 | Q3 2009 | Q4 2009 |
| Foreign claims after net risk transfers (24 countries) ² | 20,284 | 19,452 | 1,585 | 1,590 | 3,923 | 3,986 | 25,869 | 25,105 |
| Of which: local claims in all currencies | 9,088 | 8,729 | 530 | 557 | 2,242 | 2,267 | 11,867 | 11,559 |
| As % of foreign claims | (44.8) | (44.9) | (33.5) | (35.0) | (57.1) | (56.9) | (45.9) | (46.0) |
| By sector | | | | | | | | |
| Banks | 5,292 | 5,004 | 119 | 131 | 692 | 698 | 6,111 | 5,841 |
| As % of foreign claims | (26.1) | (25.7) | (7.5) | (8.2) | (17.6) | (17.5) | (23.6) | (23.3) |
| Public sector | 3,731 | 3,582 | 132 | 151 | 861 | 887 | 4,775 | 4,675 |
| As % of foreign claims | (18.4) | (18.4) | (8.3) | (9.5) | (21.9) | (22.2) | (18.5) | (18.6) |
| Non-bank private sector | 11,087 | 10,710 | 1,316 | 1,282 | 2,350 | 2,382 | 14,758 | 14,379 |
| As % of foreign claims | (54.7) | (55.1) | (83.1) | (80.6) | (59.9) | (59.8) | (57.0) | (57.3) |
| Unallocated | 175 | 155 | 18 | 26 | 20 | 20 | 225 | 210 |
| As % of foreign claims | (0.9) | (0.8) | (1.1) | (1.7) | (0.5) | (0.5) | (0.9) | (0.8) |
| Other exposures | | | | | | | | |
| Derivatives contracts ³ | 4,222 | 3,665 | 172 | 145 | 194 | 173 | 4,603 | 3,996 |
| Guarantees extended | 7,400 | 6,902 | 450 | 378 | 735 | 741 | 8,586 | 8,022 |
| Credit commitments ⁴ | 2,751 | 2,773 | 374 | 361 | 593 | 611 | 3,723 | 3,748 |

¹ Including positions vis-à-vis international organisations and unallocated. ² Based on data from domestically owned banks in 24 countries that submit both immediate borrower and ultimate risk basis data, provide data on risk transfers and give a detailed breakdown of foreign claims and contingent exposures. ³ Excluding Chile; positive market values only. ⁴ Excluding Chile.

Annex

Breaks in series and major data revisions processed in Q4 2009

The changes in locational banking statistics discussed in the statistical commentary are net

| A. Locational banking statistics by residence | | | Assets | Liabilities |
|--|--------------------------|---|---------------|--------------------|
| In billions of US dollars | | | | |
| Breaks in series¹ | | | | |
| Quarter(s) | Reporting country | Details | | |
| Q3 2009 | Australia | Some banks switched to new reporting system with significant impact on positions vis-à-vis non-banks (-\$7.4 billion for assets and -\$57.1 billion for liabilities) | 4.6 | 12.6 |
| Q4 2009 | Guernsey | IFRS accounting revaluation | -3.4 | -3.2 |
| Q3 2009 | South Africa | New reporting country | 56.6 | 49.5 |
| Q4 2009 | Sweden | Change in reporting population | 1.5 | 11.1 |
| Q1 2009 | United States | Primarily, inclusion of previously omitted interbank and non-bank loans | 16.4 | 0.0 |
| Q4 2008 | United States | Break-in-series data revised. Reporter panel changes, including addition of new bank holding companies. Historically, only cross-border positions of brokers and dealers of former investment banks were included in the locational banking | 144.6 | 57.8 |
| Q3 2008 | United States | Primarily, inclusion of previously omitted interbank and non-bank loans | 6.4 | 0.0 |
| Q2 2008 | United States | Primarily, inclusion of previously omitted interbank and non-bank loans | 20.9 | 38.1 |
| Q1 2008 | United States | Primarily, inclusion of previously omitted interbank and non-bank loans | 74.3 | 158.6 |
| Data revisions of previous quarters (inclusive of breaks in series) | | | | |
| Quarter(s) | Reporting country | Details | Assets | Liabilities |
| Q2 2008 | Cayman Islands | Reclassification of other claims to loans & deposits and revisions to non-bank positions | 103.6 | 0.2 |
| Q3 2008 - Q3 2009 | Cayman Islands | Positions vis-à-vis non-banks revised | 0.1 to 35.5 | 0.2 to 21.9 |
| Q1 2004 - Q4 2008 | Japan | Currency reclassification of liabilities | 0 | 2.9 to 19.9 |
| Q1 2009 - Q3 2009 | Japan | Revision & currency reclassification of liabilities | 0.1 to 0.3 | 15.9 to 16.4 |
| Q4 2003 - Q1 2009 | Macao SAR | Other positions reclassified to loans & deposits | 7.2 to 18.3 | 0.4 to 3.3 |
| Q1 2009 | Sweden | Revisions to break-in-series & debt securities claims | 4.7 | 0.0 |
| Q1 2008 - Q3 2008 | United States | Primarily, inclusion of previously omitted interbank and non-bank loans | 81.2 to 103.3 | 164.5 to 221.9 |
| Q1 2009 - Q3 2009 | United States | Primarily, inclusion of previously omitted interbank and non-bank loans | 29.6 to 73.5 | 14.6 to 44.8 |

¹ See <http://www.bis.org/statistics/breakstables17.pdf> for historical breaks in series.

B. Locational banking statistics by nationality**Assets****Liabilities**

In billions of US dollars

Breaks in series¹

| Quarters | Reporting countries | Details | | |
|-----------------|----------------------------|---|------|------|
| Q3 2009 | Australia | New reporting methodology by a bank | 4.6 | 12.6 |
| Q4 2009 | Guernsey | New reporting methodology by a bank | -3.4 | -3.2 |
| Q3 2009 | South Africa | New reporting country | 56.6 | 49.5 |
| Q1 2009 | Sweden | Change in nationality of reporting bank | 1.5 | 11.0 |
| Q4 2009 | Sweden | Change in nationality of reporting bank | 3.8 | 22.7 |

Data revisions of previous quarters (exclusive of breaks in series)

| Quarters | Reporting | Details | | |
|----------------------|------------------|-----------------------------------|------------|--------------|
| Q2 2009 – Q3 2009 | Netherlands | Rectification of reporting errors | 0.8 to 1.0 | 1.3 to 1.6 |
| Q1 2009 – Q3 2009 | United Kingdom | Revisions from reporting banks | 0 to 0.5 | -1.7 to -0.7 |
| Q3 2009 | United States | Revisions from reporting banks | 0.4 | 0.3 |

¹ See <http://www.bis.org/statistics/breakstables8.pdf> for historical breaks in series.

C. Consolidated statistics on an immediate borrower basis

Changes, in billions of US dollars

| Quarters | Reporting countries | Details of breaks in series ¹ | International claims | Other positions |
|----------------------|----------------------------|---|-----------------------------|------------------------|
| Q1 2009 | United States | Increase in reporting population, inclusion of the former Investment Banks | 714.0 | |
| | | Local currency claims of foreign offices | | 229.3 |
| | | Local currency liabilities of foreign offices | | 257.0 |
| Q3 2009 | France | Merger of domestic banks | -202.2 | |
| | | Local currency claims of foreign offices | | -30.8 |
| | | Local currency liabilities of foreign offices | | -42.2 |
| Q4 2009 | France | Acquisition of a foreign bank | 229.2 | |
| | | Local currency claims of foreign offices | | 234.2 |
| | | Local currency liabilities of foreign offices | | 138.0 |
| Q4 2009 | Belgium | Sale of a domestic bank | -241.6 | |
| | | Local currency claims of foreign offices | | -82.7 |
| | | Local currency liabilities of foreign offices | | -98.9 |
| Q3 2009 | Spain | Sale of foreign unit of a domestic bank | — | |
| | | Local currency claims of foreign offices | | -11.8 |
| | | Local currency liabilities of foreign offices | | -10.7 |
| Q4 2009 | Switzerland | Reclassification of foreign unit of a domestic bank. Acquisition of domestic unit of foreign bank. | -76.2 | |
| | | Local currency claims of foreign offices | | -75.5 |
| | | Local currency liabilities of foreign offices | | -78.4 |
| Q4 2009 | Greece | Reclassification of inside-area foreign bank as domestic bank | 39.4 | |
| | | Local currency claims of foreign offices | | 19.1 |
| | | Local currency liabilities of foreign offices | | 10.4 |
| Q1 2007 | Denmark | Acquisition of a foreign bank | 2.0 | |
| | | Local currency claims of foreign offices | | 28.9 |
| | | Local currency liabilities of foreign offices | | 24.7 |
| Q4 2009 | Germany | Sale of foreign branches by domestic banks | -27.3 | |
| | | Local currency claims of foreign offices | | -24.7 |
| | | Local currency liabilities of foreign offices | | -10.6 |
| Q4 2009 | Austria | Acquisition of a foreign bank | -9.5 | |
| | | Local currency claims of foreign offices | | 10.2 |
| Q4 2008 | Netherlands | Acquisition of a foreign bank | 29.4 | |
| | | Local currency claims of foreign offices | | 1.9 |
| Quarters | Reporting countries | Details of data revisions | International claims | Other positions |
| Q1 2009 - Q3 2009 | United States | Revision from reporting banks | -24.2 to -85.6 | |
| | | Local currency claims of foreign offices | | -29.7 to -34.6 |
| | | Local currency liabilities of foreign offices | | -20.5 to -29.3 |
| Q3 2009 | France | Revision from reporting banks | -202.2 | |
| | | Local currency claims of foreign offices | | -30.8 |
| | | Local currency liabilities of foreign offices | | -42.2 |
| Q3 2009 | Chinese Taipei | Revision from reporting banks | -19.6 | |

¹ See www.bis.org/statistics/breakstablescons.pdf for historical breaks in series.

D. Consolidated statistics on an ultimate risk basis

Changes, in billions of US dollars

| Quarters | Reporting countries | Details of breaks in series ¹ | Foreign claims | Other positions |
|-----------------|----------------------------|--|-----------------------|------------------------|
| Q1 2009 | United States | Increase in reporting population, including of the former Investment Banks | 903.2 | |
| | | Cross-border claims | | 544.5 |
| | | Local claims of foreign offices | | 358.7 |
| Q3 2009 | France | Merger of domestic banks | -234.0 | |
| | | Cross-border claims | | -204.0 |
| | | Local claims of foreign offices | | -30.0 |
| Q4 2009 | France | Acquisition of a foreign bank | 465.4 | |
| | | Cross-border claims | | 251.9 |
| | | Local claims of foreign offices | | 213.5 |
| Q4 2009 | Belgium | Sale of a domestic bank | -339.2 | |
| | | Cross-border claims | | -238.5 |
| | | Local claims of foreign offices | | -100.7 |
| Q3 2009 | Spain | Sale of foreign unit of a domestic bank | -11.8 | |
| | | Local claims of foreign offices | | -11.8 |
| Q4 2009 | Switzerland | Reclassification of foreign unit of a domestic bank | -158.7 | |
| | | Cross-border claims | | -57.6 |
| | | Local claims of foreign offices | | -101.0 |
| Q4 2009 | Greece | Reclassification of inside area foreign bank as domestic bank | 45.1 | |
| | | Cross-border claims | | 24.1 |
| | | Local claims of foreign offices | | 21.0 |
| Q4 2009 | Germany | Sale foreign branches by domestic banks. Change in classification between cross-border and local claims. | -51.9 | |
| | | Cross-border claims | | 18.3 |
| | | Local claims of foreign offices | | -68.6 |
| Q4 2008 | Netherlands | Acquisition of a foreign bank | 72.2 | |
| | | Cross-border claims | | 61.3 |
| | | Local claims of foreign offices | | 10.8 |
| Quarters | Reporting countries | Details of data revisions | Foreign claims | Other positions |
| Q1 2009 - | United States | Revision from reporting banks | -83.6 to -105.2 | |
| Q3 2009 | | Cross-border claims | | -47.3 to -64.4 |
| | | Local claims of foreign offices | | -36.4 to -43.9 |
| Q3 2009 | France | Revision from reporting banks | -234.0 | |
| | | Cross-border claims | | -204.0 |
| | | Local claims of foreign offices | | -30.0 |
| Q3 2009 | Chinese Taipei | Revision from reporting banks | -32.3 | |
| | | Cross-border claims | | -32.3 |

¹ See <http://www.bis.org/statistics/breakstablecons.pdf> for historical breaks in series.