

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

| Reporting countries  | Amounts outstanding |                 |                 |                 | Estimated exchange rate adjusted changes |              |              |              |              |              |
|----------------------|---------------------|-----------------|-----------------|-----------------|--|--------------|--------------|--------------|--------------|--------------|
|                      | Dec 2012            | Dec 2013        | Dec 2014        | Mar 2015        | 2013                                     | 2014         | Q2 2014      | Q3 2014      | Q4 2014      | Q1 2015      |
| <b>Assets</b>        |                     |                 |                 |                 |  |              |              |              |              |              |
| <b>All countries</b> | <b>17,503.5</b>     | <b>17,589.2</b> | <b>17,510.7</b> | <b>17,393.3</b> | <b>-232.8</b>                            | <b>800.4</b> | <b>226.0</b> | <b>311.0</b> | <b>-88.5</b> | <b>347.6</b> |
| Australia            | 196.0               | 202.1           | 270.4           | 287.7           | 5.5                                      | 75.3         | 16.4         | 41.2         | 17.5         | 23.0         |
| Austria              | 116.2               | 109.3           | 91.5            | 84.6            | -7.3                                     | -13.9        | -3.1         | -8.3         | -3.3         | -5.7         |
| Bahamas              | 314.3               | 235.0           | 193.4           | 182.1           | -80.0                                    | -16.3        | 6.8          | -9.3         | -12.6        | -8.6         |
| Bahrain              | 137.6               | 142.9           | 139.8           | 139.8           | 4.8                                      | 0.4          | 1.7          | 0.2          | -1.3         | 2.8          |
| Belgium              | 211.2               | 223.8           | 234.5           | 233.5           | 13.7                                     | 18.1         | 16.8         | 12.8         | 2.7          | 3.1          |
| Bermuda              | 11.7                | 14.3            | 12.3            | 13.3            | 2.5                                      | -1.6         | -0.0         | -1.3         | 1.0          | 1.2          |
| Brazil               | 75.0                | 76.4            | 89.6            | 89.6            | 1.4                                      | 15.5         | -1.9         | -1.9         | 12.3         | 1.9          |
| Canada               | 400.6               | 395.0           | 375.9           | 351.2           | -6.4                                     | 5.3          | 7.5          | 3.9          | 1.3          | -22.4        |
| Cayman Islands       | 1,409.3             | 1,375.4         | 1,423.0         | 1,392.8         | -34.1                                    | 58.5         | -49.5        | 87.2         | -16.8        | -19.2        |
| Chile                | 9.8                 | 12.5            | 17.7            | 17.5            | 2.7                                      | 4.6          | 0.1          | 1.1          | 2.7          | -0.2         |
| Chinese Taipei       | 243.6               | 298.7           | 344.8           | 358.4           | 34.7                                     | 55.4         | 20.9         | 7.8          | -0.9         | 20.0         |
| Curacao              | 17.3                | 20.9            | 16.6            | 16.6            | 3.3                                      | -3.2         | -1.1         | 0.8          | 1.3          | 0.9          |
| Cyprus               | 37.1                | 22.1            | 23.6            | 25.5            | -15.0                                    | 1.9          | -0.5         | -2.6         | 6.5          | 2.1          |
| Denmark              | 150.5               | 189.5           | 167.2           | 147.7           | -2.1                                     | -0.7         | -6.3         | -2.4         | 0.9          | -5.2         |
| Finland              | 138.2               | 148.8           | 157.6           | 167.6           | 10.2                                     | 2.2          | 2.6          | 16.1         | -16.5        | 15.0         |
| France               | 818.3               | 948.7           | 958.5           | 956.8           | 139.2                                    | 46.0         | 10.6         | 44.6         | -51.7        | 9.0          |
| Germany              | 686.0               | 661.9           | 700.4           | 691.2           | -25.7                                    | 53.1         | 34.4         | -2.7         | -18.5        | -4.0         |
| Greece               | 27.2                | 21.5            | 15.5            | 13.9            | -5.8                                     | -5.3         | -4.5         | -1.2         | 0.2          | -1.2         |
| Guernsey             | 145.4               | 128.8           | 130.6           | 122.8           | -18.0                                    | 6.9          | -4.0         | 5.0          | 2.9          | -4.7         |
| Hong Kong SAR        | 919.3               | 1,064.0         | 1,184.0         | 1,184.1         | 168.7                                    | 128.9        | 54.4         | 16.3         | 26.8         | 10.3         |
| India                | 25.7                | 32.7            | 32.0            | 37.1            | 6.8                                      | -0.1         | -0.8         | 1.2          | -4.6         | 5.4          |
| Indonesia            | 11.9                | 12.3            | 12.8            | 15.4            | 0.5                                      | 0.7          | -0.0         | -0.2         | -0.6         | 2.7          |
| Ireland              | 282.9               | 243.2           | 192.7           | 179.1           | -42.1                                    | -43.7        | 4.3          | -8.7         | -23.4        | -8.6         |
| Isle of Man          | 24.2                | 22.3            | 23.0            | 21.1            | -2.1                                     | 1.5          | -0.6         | 0.7          | 0.8          | -1.4         |
| Italy                | 67.3                | 72.4            | 73.3            | 78.9            | 5.2                                      | 2.1          | -2.7         | 4.0          | -2.1         | 6.5          |
| Japan                | 2,461.8             | 2,431.7         | 2,311.9         | 2,414.6         | -51.5                                    | 93.7         | -16.0        | 38.0         | 29.8         | 163.4        |
| Jersey               | 193.3               | 165.3           | 135.1           | 125.4           | -30.0                                    | -23.7        | 0.1          | -4.7         | -14.7        | -5.2         |
| Korea                | 113.5               | 140.5           | 173.5           | 168.8           | 22.0                                     | 36.1         | 12.7         | 3.1          | 14.1         | -2.4         |
| Luxembourg           | 238.3               | 255.1           | 251.3           | 258.8           | 17.4                                     | 4.9          | 3.5          | -13.5        | 1.4          | 10.2         |
| Macao SAR            | 64.4                | 80.9            | 92.9            | 94.6            | 16.6                                     | 13.1         | 8.4          | -2.5         | -0.4         | 2.6          |
| Malaysia             | 49.3                | 49.8            | 56.2            | 59.2            | 0.4                                      | 8.0          | 3.6          | 0.2          | 0.8          | 4.1          |
| Mexico               | 8.3                 | 11.1            | 12.7            | 12.1            | 2.8                                      | 2.0          | 0.3          | -0.4         | 1.8          | -0.1         |
| Netherlands          | 459.6               | 490.2           | 540.4           | 567.3           | 27.9                                     | 85.5         | 34.4         | 14.6         | -16.5        | 34.1         |
| Norway               | 152.3               | 159.5           | 148.6           | 140.9           | 5.2                                      | -1.2         | -3.6         | -11.0        | 18.7         | 0.4          |
| Panama               | 45.7                | 47.8            | 54.0            | 55.4            | 2.1                                      | 6.2          | 2.9          | 0.6          | 2.7          | 1.4          |
| Portugal             | 17.1                | 18.6            | 18.2            | 16.7            | 1.5                                      | -0.9         | -0.5         | 1.8          | -3.6         | -1.3         |
| Singapore            | 711.2               | 750.4           | 738.0           | 732.8           | 65.4                                     | 13.7         | 13.3         | 6.2          | -2.1         | 4.7          |
| South Africa         | 37.1                | 36.0            | 37.1            | 38.9            | -1.8                                     | 1.9          | 1.2          | 0.0          | -0.8         | 2.5          |
| Spain                | 164.8               | 169.1           | 172.8           | 165.1           | 3.1                                      | 8.6          | 1.4          | -5.4         | 4.3          | -3.9         |
| Sweden               | 371.6               | 393.2           | 376.3           | 380.8           | 13.2                                     | 10.5         | 10.9         | -9.5         | -13.8        | 27.2         |
| Switzerland          | 622.8               | 786.4           | 690.6           | 698.0           | 22.0                                     | -58.4        | -14.7        | -3.5         | -27.5        | 35.0         |
| Turkey               | 23.4                | 21.0            | 19.5            | 22.1            | -2.7                                     | -2.2         | 0.8          | -0.3         | -0.3         | 3.4          |
| United Kingdom       | 4,923.9             | 4,492.8         | 4,368.3         | 4,227.4         | -483.1                                   | 137.5        | 63.3         | 60.2         | -25.3        | 47.4         |
| United States        | 368.4               | 415.5           | 432.5           | 405.9           | -23.8                                    | 59.6         | 2.4          | 33.0         | 18.4         | 1.5          |

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in billions of US dollars

| Reporting countries  | Amounts outstanding |                 |                 |                 | Estimated exchange rate adjusted changes |              |              |              |               |              |
|----------------------|---------------------|-----------------|-----------------|-----------------|--|--------------|--------------|--------------|---------------|--------------|
|                      | Dec 2012            | Dec 2013        | Dec 2014        | Mar 2015        | 2013                                     | 2014         | Q2 2014      | Q3 2014      | Q4 2014       | Q1 2015      |
| <b>Liabilities</b>   |                     |                 |                 |                 |  |              |              |              |               |              |
| <b>All countries</b> | <b>13,971.1</b>     | <b>14,359.9</b> | <b>14,112.7</b> | <b>13,938.4</b> | <b>-346.8</b>                            | <b>371.9</b> | <b>113.8</b> | <b>183.2</b> | <b>-136.1</b> | <b>193.4</b> |
| Australia            | 544.8               | 531.0           | 562.5           | 558.9           | -10.2                                    | 52.8         | 12.6         | 8.5          | 18.2          | 11.4         |
| Austria              | 99.0                | 90.0            | 71.2            | 68.8            | -8.9                                     | -13.4        | -3.3         | -9.3         | -3.8          | -2.3         |
| Bahamas              | 320.2               | 249.2           | 186.2           | 175.3           | -71.9                                    | -37.9        | -5.1         | -9.0         | -13.1         | -8.6         |
| Bahrain              | 135.1               | 140.4           | 136.2           | 136.4           | 4.9                                      | -1.2         | 0.1          | 0.3          | -1.4          | 2.4          |
| Belgium              | 182.0               | 183.0           | 217.0           | 223.6           | -5.8                                     | 39.6         | 21.9         | 14.2         | 10.6          | 9.8          |
| Bermuda              | 3.4                 | 4.2             | 2.3             | 2.6             | 0.8                                      | -1.9         | 1.1          | -0.1         | -0.4          | 0.4          |
| Brazil               | 133.7               | 125.3           | 155.4           | 155.4           | -8.5                                     | 31.3         | 2.0          | 7.5          | 8.9           | 1.0          |
| Canada               | 262.0               | 272.5           | 324.4           | 297.1           | -21.0                                    | 16.5         | 5.3          | 1.0          | 1.0           | -24.7        |
| Cayman Islands       | 1,433.8             | 1,412.2         | 1,443.3         | 1,418.1         | -69.3                                    | 43.0         | -54.8        | 82.5         | -17.3         | -13.3        |
| Chile                | 25.2                | 30.0            | 31.5            | 30.1            | 4.8                                      | 2.6          | -0.1         | 0.3          | 2.5           | -1.4         |
| Chinese Taipei       | 122.0               | 169.9           | 195.2           | 190.8           | 32.7                                     | 29.5         | 6.6          | 15.7         | -8.3          | -1.9         |
| Curacao              | 17.7                | 20.4            | 16.0            | 16.0            | 2.6                                      | -3.1         | -0.9         | 1.2          | 1.3           | 1.0          |
| Cyprus               | 37.4                | 21.1            | 19.2            | 21.1            | -16.2                                    | -1.7         | -0.2         | -2.4         | 1.7           | 1.9          |
| Denmark              | 135.3               | 160.6           | 125.1           | 119.7           | 9.5                                      | -21.0        | -12.1        | -17.0        | -7.0          | 4.5          |
| Finland              | 198.3               | 200.0           | 198.6           | 184.5           | 1.6                                      | 6.0          | 4.2          | 12.2         | -5.4          | -9.5         |
| France               | 720.1               | 787.4           | 827.8           | 816.9           | 74.5                                     | 48.0         | 19.3         | 54.8         | -47.4         | -2.9         |
| Germany              | 286.9               | 699.7           | 704.0           | 732.3           | -12.8                                    | 22.0         | 34.3         | 16.3         | -46.7         | 35.8         |
| Greece               | 16.8                | 14.3            | 10.6            | 7.6             | -2.5                                     | -3.6         | -1.8         | -1.1         | -1.8          | -3.0         |
| Guernsey             | 109.2               | 91.3            | 89.4            | 84.0            | -18.6                                    | 0.3          | -5.8         | 3.6          | 1.9           | -4.4         |
| Hong Kong SAR        | 611.4               | 730.8           | 839.7           | 849.9           | 123.9                                    | 87.6         | 20.3         | -5.2         | 10.9          | 17.3         |
| India                | 45.3                | 65.3            | 68.5            | 71.2            | 19.7                                     | 4.2          | 0.3          | -2.6         | 3.7           | 3.4          |
| Indonesia            | 17.0                | 23.1            | 29.7            | 30.1            | 6.1                                      | 6.7          | 1.2          | 2.1          | 2.3           | 0.4          |
| Ireland              | 213.7               | 191.1           | 160.2           | 147.3           | -24.1                                    | -25.4        | 9.4          | -9.7         | -15.9         | -9.2         |
| Isle of Man          | 19.0                | 18.1            | 19.5            | 18.9            | -1.0                                     | 1.9          | 0.2          | -0.3         | 1.5           | -0.2         |
| Italy                | 43.5                | 46.3            | 44.3            | 50.7            | 2.8                                      | -1.1         | 0.5          | 1.8          | -0.6          | 6.8          |
| Japan                | 1,058.0             | 1,065.0         | 926.4           | 934.7           | -0.3                                     | 18.2         | -1.1         | -2.7         | 33.8          | 27.6         |
| Jersey               | 118.7               | 106.9           | 90.0            | 84.3            | -13.3                                    | -12.4        | 2.3          | -5.8         | -7.8          | -2.6         |
| Korea                | 187.2               | 184.5           | 198.6           | 202.4           | 4.3                                      | 18.3         | 7.8          | -6.4         | 5.4           | 6.2          |
| Luxembourg           | 165.9               | 171.9           | 164.1           | 166.9           | 6.7                                      | -3.3         | -4.0         | -8.3         | 2.5           | 4.8          |
| Macao SAR            | 36.4                | 47.5            | 59.4            | 61.2            | 11.3                                     | 12.7         | 7.3          | -0.6         | -0.0          | 2.4          |
| Malaysia             | 43.5                | 52.2            | 64.5            | 60.9            | 8.8                                      | 13.3         | 1.8          | 5.9          | 3.8           | -2.9         |
| Mexico               | 15.5                | 17.7            | 18.2            | 17.0            | 2.2                                      | 0.6          | 0.7          | -0.3         | 3.2           | -1.2         |
| Netherlands          | 427.5               | 400.9           | 390.6           | 396.8           | -28.3                                    | 33.1         | 14.1         | 15.4         | -18.3         | 12.6         |
| Norway               | 177.2               | 182.4           | 168.3           | 149.4           | 3.3                                      | -3.9         | -9.1         | -4.4         | 15.0          | -11.2        |
| Panama               | 38.8                | 41.3            | 46.5            | 47.0            | 2.5                                      | 5.2          | 2.4          | 0.1          | 2.4           | 0.5          |
| Portugal             | 21.4                | 20.5            | 18.9            | 16.6            | -0.9                                     | -2.4         | 2.1          | -4.6         | 1.5           | -2.3         |
| Singapore            | 703.7               | 760.9           | 740.5           | 734.0           | 61.5                                     | 11.2         | 9.9          | -2.2         | -5.4          | 11.0         |
| South Africa         | 21.9                | 19.0            | 25.8            | 27.5            | -3.3                                     | 7.3          | 0.4          | 3.5          | 2.4           | 2.1          |
| Spain                | 67.1                | 57.1            | 67.8            | 56.6            | -10.0                                    | 11.4         | 5.1          | 0.4          | 7.4           | -10.8        |
| Sweden               | 193.1               | 170.9           | 178.3           | 189.7           | -26.7                                    | 19.4         | 9.0          | -1.5         | -16.4         | 21.9         |
| Switzerland          | 624.6               | 687.2           | 605.6           | 651.9           | 21.4                                     | -54.6        | -20.8        | -11.0        | -8.7          | 69.4         |
| Turkey               | 77.9                | 103.2           | 110.2           | 110.2           | 23.6                                     | 12.5         | -0.4         | 6.2          | 0.7           | 4.6          |
| United Kingdom       | 4,040.3             | 3,692.5         | 3,483.1         | 3,362.1         | -407.5                                   | -1.9         | 28.8         | 35.2         | -55.6         | 43.4         |
| United States        | 219.7               | 301.1           | 278.0           | 261.8           | -15.5                                    | 5.6          | 2.5          | -1.1         | 2.7           | 3.1          |