

Table 14B: International bonds and notes - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2013	Dec 2014	Mar 2015	Q4 2014	Q1 2015	2013	2014	Q3 2014	Q4 2014	Q1 2015
All countries	21,898.5	20,994.6	20,002.2	764.2	1,010.0	499.7	607.3	202.4	92.9	172.8
Developed countries	17,006.8	15,821.9	14,892.2	567.3	775.3	63.8	121.9	73.8	-3.7	91.6
Australia	576.3	560.9	546.3	22.1	32.1	40.0	14.3	-0.6	7.6	7.9
Austria	325.9	275.0	246.9	5.9	6.3	-0.5	-17.5	-4.9	3.1	-3.4
Belgium	172.1	150.3	137.1	2.8	5.0	15.7	-3.6	0.0	1.8	2.1
Canada	757.9	770.6	771.8	28.8	54.2	65.4	38.6	15.5	5.1	23.7
Cyprus	7.6	8.8	7.5	0.1	0.1	-3.2	2.1	-1.7	0.1	-0.5
Denmark	136.3	120.0	116.2	6.6	10.1	-7.6	-3.2	0.8	1.5	6.0
Finland	152.5	155.1	147.5	7.5	11.4	22.4	18.2	4.6	1.7	4.1
France	1,625.3	1,478.7	1,363.7	42.4	68.5	-17.5	17.2	8.0	-12.4	13.9
Germany	1,248.7	1,131.9	1,042.1	59.9	66.7	-26.3	-12.5	2.6	10.9	-6.8
Greece	135.0	122.7	96.2	0.9	-	-38.6	4.2	2.4	0.6	-13.3
Iceland	18.7	17.6	16.7	-	0.4	-0.8	0.1	0.9	-0.3	-0.1
Ireland	992.1	825.5	723.0	13.8	23.2	-23.6	-69.7	-20.4	-45.0	-29.8
Italy	993.0	860.7	769.9	20.1	29.6	18.2	-21.6	-21.7	3.5	1.5
Japan	201.2	230.9	237.4	11.6	20.6	35.6	40.4	13.9	8.5	8.0
Luxembourg	541.7	520.7	519.5	23.7	51.6	49.5	19.7	1.9	-1.6	29.6
Netherlands	2,083.9	1,898.6	1,741.4	58.1	82.4	62.1	8.9	0.4	6.0	-4.9
New Zealand	21.7	19.5	19.3	0.3	-	2.0	-1.6	0.1	0.0	0.1
Norway	284.4	264.6	255.7	12.6	16.4	25.6	0.4	1.1	3.5	5.4
Portugal	102.2	76.1	66.5	-	1.2	-9.2	-15.7	4.2	-9.0	-1.8
Slovakia	20.8	18.2	15.1	-	-	4.7	-0.5	-	-0.7	-1.6
Spain	788.4	645.5	569.3	12.6	21.1	-43.6	-59.1	-16.9	-16.7	-8.9
Sweden	457.9	428.6	414.2	22.6	30.7	39.1	12.5	6.1	4.5	13.2
Switzerland	37.1	51.3	50.0	5.7	2.0	10.0	17.0	3.3	5.6	-0.1
United Kingdom	3,253.9	3,050.6	2,889.2	84.5	129.9	-109.4	-6.7	33.9	-13.0	2.7
United States	2,053.5	2,113.1	2,104.7	124.7	111.6	-50.4	130.5	40.6	31.2	44.9
Offshore centres	1,750.9	1,877.8	1,893.3	65.8	71.0	103.1	160.8	47.6	29.3	33.6
Aruba	3.9	3.5	3.5	-	-	-1.5	-	-	-	-0.0
Bahamas	11.2	11.0	11.7	0.3	0.9	0.6	0.7	1.6	0.1	0.9
Bermuda	96.6	99.7	99.7	3.0	2.2	9.4	3.8	-0.4	3.0	0.3
Cayman Islands	1,231.9	1,296.0	1,298.3	38.5	35.3	56.2	88.2	19.8	18.4	14.6
Curacao	10.6	9.2	8.8	0.0	0.1	-0.9	-0.9	-0.3	-0.2	-0.1
Hong Kong SAR	120.5	147.8	151.3	7.2	10.0	21.0	28.5	10.5	2.2	4.4
Lebanon	36.6	37.0	38.8	-	2.2	1.8	0.5	-	-	2.0
Panama	14.9	17.4	17.3	0.4	1.4	2.0	2.6	1.2	-0.2	-0.1
Singapore	79.6	89.1	89.9	3.1	5.4	4.4	10.8	7.8	-2.6	1.8
West Indies UK	76.2	110.0	119.0	11.5	10.7	19.0	34.0	7.4	9.8	9.5
Developing countries	1,687.3	1,829.7	1,832.5	94.4	83.9	207.8	191.5	44.8	65.7	33.3
Africa & Middle East	205.9	232.9	235.4	14.0	11.8	17.6	31.1	5.3	10.2	5.2
Israel	24.0	29.8	29.3	3.3	-	-3.2	6.4	-	3.3	-
Qatar	35.7	32.6	29.5	0.2	0.4	2.0	-3.0	-1.3	0.2	-3.1
South Africa	30.8	29.4	31.0	0.1	2.3	0.3	-0.3	1.6	0.1	2.3
Tunisia	3.0	3.7	4.6	0.5	1.0	0.0	1.0	0.5	0.5	1.0
United Arab Emirates	68.3	78.5	82.4	5.9	6.5	4.1	11.5	-0.9	4.8	5.0
Asia & Pacific	434.4	502.0	510.9	48.0	30.2	57.1	74.4	8.6	39.1	12.7
China	48.9	74.9	73.6	21.5	0.1	9.1	26.3	1.9	19.8	-0.6
Chinese Taipei	9.3	12.0	12.9	3.0	1.7	0.3	2.7	0.7	2.5	1.0
India	22.8	27.8	28.7	2.0	3.3	3.5	5.5	3.2	-0.3	1.0
Indonesia	51.4	59.1	65.1	0.3	6.9	9.1	8.2	3.9	0.8	6.3
Korea	169.1	172.7	168.6	9.1	7.8	18.5	8.0	-0.0	5.7	-2.0
Malaysia	36.5	38.4	42.6	2.0	5.2	4.0	2.3	-0.9	2.1	4.3
Philippines	45.2	44.9	47.1	-	3.6	1.1	0.0	-0.4	-	2.3
Thailand	9.3	10.1	10.2	-	0.2	0.7	0.9	-0.3	-0.1	0.0
Europe	453.9	443.6	429.3	10.8	11.6	60.7	13.6	4.7	8.8	1.4
Croatia	15.4	15.6	15.7	-	1.7	3.4	1.0	-	-	0.8
Hungary	41.7	37.6	34.2	0.8	0.6	5.2	-1.8	-3.4	1.6	-1.6
Poland	74.8	66.5	62.1	0.0	0.1	-1.1	-1.7	-0.1	-0.2	0.1
Russia	128.0	113.4	111.5	0.8	0.1	20.3	-10.0	1.2	0.3	-0.9
Turkey	88.8	107.7	107.8	4.8	4.7	18.2	21.2	5.8	4.8	1.7
Latin America & Caribbean	593.0	651.2	656.9	21.6	30.3	72.4	72.5	26.2	7.6	14.1
Argentina	53.0	50.1	49.4	0.1	1.5	-0.3	-0.2	-0.3	-0.7	1.5
Brazil	151.3	161.4	151.8	1.2	0.1	6.5	12.4	11.0	-3.7	-7.1
Chile	42.6	54.2	54.9	6.0	1.0	9.6	12.3	5.3	5.0	0.9
Colombia	37.9	41.8	44.8	1.0	3.0	5.8	5.3	2.0	-0.2	3.0
Mexico	173.7	196.3	201.9	8.2	16.0	36.0	28.4	3.7	6.4	9.2
Peru	32.5	40.4	42.0	5.0	2.3	5.8	8.5	1.9	4.4	1.6
Uruguay	11.5	12.7	13.7	0.0	1.2	1.9	1.7	-0.3	-	1.1
Venezuela	58.0	54.6	53.3	-	-	-1.2	-3.2	-	-2.9	-1.1
Int. organisations	1,453.5	1,465.2	1,384.2	36.7	79.8	125.0	133.2	36.2	1.6	14.3