

Table 12D: International debt securities - non-financial corporations**All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Dec 2014	Mar 2015	2013	2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
All countries	2,499.5	2,901.4	2,992.9	2,913.1	352.3	284.9	89.2	80.8	79.4	76.7
Developed countries	2,025.2	2,336.5	2,373.4	2,293.0	261.4	216.6	65.6	63.6	59.6	68.0
Australia	42.3	49.1	54.1	56.5	6.8	7.2	1.0	2.9	2.2	4.6
Austria	44.7	52.0	44.8	39.6	5.2	-1.2	0.3	-0.6	1.8	-0.2
Belgium	27.8	37.2	34.4	31.5	8.4	0.8	0.1	0.1	-0.6	-0.0
Canada	179.9	204.6	217.7	228.4	25.8	15.6	3.9	0.5	4.2	13.0
Cyprus	1.1	1.2	1.6	1.4	0.0	0.6	-	0.6	-	-
Denmark	21.6	23.0	22.5	21.3	0.8	2.0	0.4	1.1	1.2	0.9
Finland	30.9	32.7	24.7	23.3	0.7	-4.8	-2.0	0.0	-0.8	1.1
France	442.8	472.3	456.7	416.2	13.9	33.0	18.2	-0.7	4.3	-1.4
Germany	135.0	170.0	174.2	158.8	29.0	24.3	0.0	6.0	9.9	2.0
Greece	10.0	9.9	9.9	8.6	-0.4	1.0	0.6	0.3	-0.8	-0.5
Iceland	2.7	2.7	2.4	2.2	-0.0	-0.1	-0.0	-0.0	-0.1	0.0
Ireland	7.7	8.0	6.5	7.1	0.1	-1.2	-0.5	-1.4	-0.0	1.0
Italy	111.0	150.9	143.2	130.8	34.1	9.9	-0.8	5.8	2.2	2.1
Japan	46.3	50.4	54.2	50.5	8.9	8.3	3.8	3.9	2.3	-3.3
Luxembourg	34.4	38.4	35.1	34.7	3.3	-1.2	-2.6	1.1	-0.7	1.4
Netherlands	113.3	124.1	107.0	99.9	7.0	-7.6	-1.8	-3.1	-0.7	0.2
New Zealand	16.2	16.0	12.6	12.5	-0.2	-3.1	0.3	0.4	0.2	0.1
Norway	37.0	50.7	48.5	50.5	13.0	0.6	-0.3	-0.0	1.2	4.2
Portugal	8.8	9.9	9.7	7.8	0.7	1.1	0.7	0.7	-0.3	-0.9
Slovakia	0.3	2.9	3.5	3.1	2.5	1.1	1.1	-	-	-
Spain	20.5	31.5	40.0	42.9	10.8	12.8	2.0	4.9	-2.0	6.7
Sweden	51.2	54.2	49.8	48.0	1.5	1.7	1.9	-0.6	1.3	2.7
Switzerland	14.1	14.3	13.6	12.8	-0.1	0.4	-0.1	1.0	-0.2	-
United Kingdom	355.3	393.6	385.2	366.4	27.7	12.1	2.8	17.4	6.3	-0.3
United States	268.3	334.3	419.1	435.9	61.7	103.3	36.6	23.5	28.6	34.9
Offshore centres	50.7	51.9	49.8	48.8	1.5	-1.2	-1.2	1.1	-1.2	-0.3
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	1.2	1.2	1.2	1.2	-	-	-	-	-	-
Bermuda	5.9	6.0	4.8	4.7	0.1	-1.2	-1.1	-	-0.0	-0.0
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	20.9	20.5	18.6	18.1	-0.5	-1.8	-0.2	-0.1	-0.9	-0.4
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.6	0.5	0.3	0.3	-0.2	-0.2	-	-	-0.2	-
Singapore	21.1	22.1	22.7	22.3	1.3	1.2	0.1	1.2	-0.8	0.1
West Indies UK	-	-	-	-	-	-	-	-	-	-
Developing countries	423.6	513.0	569.8	571.3	89.4	69.5	24.8	16.0	21.0	9.0
Africa & Middle East	70.0	66.8	75.3	76.6	-2.7	9.7	7.8	-4.1	5.2	2.1
Israel	13.9	9.7	12.9	12.9	-4.3	3.3	-0.0	-	3.3	-
Qatar	7.3	7.0	5.7	5.7	-0.2	-1.2	-	-1.2	-	-
South Africa	12.4	12.5	9.8	11.5	0.4	-2.1	-2.0	-0.6	0.1	2.1
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	30.1	29.9	35.7	35.4	-0.2	6.3	6.7	-2.5	1.8	0.0
Asia & Pacific	129.9	161.5	184.7	185.2	32.0	25.2	6.8	8.2	7.0	1.5
China	19.0	30.9	42.1	42.7	11.8	11.2	3.8	4.7	1.5	0.8
Chinese Taipei	9.1	9.3	8.6	8.4	0.3	-0.7	-1.1	-0.2	0.6	-0.2
India	21.6	27.1	30.4	30.9	5.4	3.6	-0.7	4.1	-0.0	0.8
Indonesia	7.9	10.1	12.9	12.9	2.2	2.9	2.7	-0.5	0.6	-0.0
Korea	47.2	54.2	57.8	56.8	7.4	4.8	0.2	1.2	2.0	-0.6
Malaysia	5.7	6.2	5.4	5.4	0.6	-0.7	-	-0.7	-	0.0
Philippines	8.6	10.4	10.1	10.1	1.9	-0.4	-0.3	-0.1	-	-
Thailand	6.2	7.0	7.9	7.9	0.9	1.0	1.0	-0.3	-	-
Europe	53.4	69.9	66.5	64.3	15.9	1.1	-0.4	-1.6	3.3	0.2
Croatia	2.7	2.8	2.6	2.4	-	0.0	-	-	0.0	-
Hungary	2.3	2.8	2.5	2.3	0.4	-	-	-	-	-
Poland	0.9	0.9	1.9	1.7	-	1.1	0.7	0.4	-	-
Russia	31.8	41.5	39.0	38.1	9.7	-0.2	-0.4	-0.4	1.3	-0.4
Turkey	1.6	3.8	4.7	5.0	2.2	1.0	-	0.5	0.5	0.3
Latin America & Caribbean	170.3	214.8	243.3	245.2	44.1	33.5	10.6	13.5	5.4	5.2
Argentina	3.5	4.6	5.5	6.0	1.2	0.9	1.3	0.1	-0.5	0.5
Brazil	38.3	39.5	41.0	39.4	1.3	2.3	1.0	1.0	0.8	-0.9
Chile	16.7	22.2	29.2	30.1	5.6	7.1	0.3	4.6	1.9	1.0
Colombia	5.7	11.5	16.0	16.0	5.9	4.8	2.5	2.5	-0.2	-
Mexico	76.4	102.5	115.8	117.0	25.4	17.1	5.4	4.0	4.0	3.6
Peru	3.3	6.4	8.9	9.0	3.2	2.6	0.1	1.0	0.7	0.1
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	21.6	21.6	20.6	20.6	-	-1.0	-	0.4	-1.3	-