

**Table 11E: International debt securities - general government****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Dec 2014	Mar 2015	2013	2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
<b>All countries</b>	<b>1,627.5</b>	<b>1,681.8</b>	<b>1,641.8</b>	<b>1,563.4</b>	<b>30.6</b>	<b>64.6</b>	<b>35.8</b>	<b>15.4</b>	<b>12.8</b>	<b>-0.1</b>
<b>Developed countries</b>	<b>895.6</b>	<b>883.5</b>	<b>831.6</b>	<b>753.0</b>	<b>-34.6</b>	<b>26.7</b>	<b>26.3</b>	<b>-0.6</b>	<b>2.3</b>	<b>-17.8</b>
Australia	11.7	10.1	4.3	4.8	-1.0	-5.6	-2.1	-1.6	0.2	0.8
Austria	103.0	113.1	103.5	93.8	5.9	3.3	5.7	-4.1	3.7	0.9
Belgium	31.2	31.6	22.1	20.1	-0.7	-7.0	0.1	-0.3	0.4	-0.0
Canada	129.5	126.3	124.7	123.1	-2.7	3.0	0.1	-1.1	0.9	1.4
Cyprus	5.4	0.8	3.7	3.2	-4.7	3.4	1.2	-0.9	0.0	-0.0
Denmark	17.6	14.2	11.1	10.4	-3.8	-2.3	-0.4	-0.2	-0.1	-0.2
Finland	19.8	23.0	25.8	24.6	2.8	4.3	2.7	1.4	0.6	-0.1
France	10.4	11.2	9.4	8.5	0.4	-0.5	0.0	-0.2	-0.3	-
Germany	108.0	100.3	87.0	76.2	-11.2	-3.0	-1.9	1.3	2.7	-2.8
Greece	56.0	49.0	53.1	47.2	-8.7	11.4	7.3	4.1	-	-
Iceland	3.8	3.8	4.4	4.3	-	0.8	-	1.0	-	-
Ireland	16.3	19.4	23.8	22.1	2.2	7.2	-0.2	1.4	0.8	0.8
Italy	138.8	138.0	117.3	101.6	-4.6	-7.8	-0.5	-7.2	-0.4	-5.7
Japan	3.8	4.8	5.5	5.3	1.0	1.0	1.0	-	-	-
Luxembourg	6.6	4.1	3.9	3.4	-2.7	0.3	-	-	0.3	-
Netherlands	31.5	17.7	14.2	12.6	-14.4	-1.6	9.9	-1.1	-11.2	-
New Zealand	1.3	0.9	1.2	1.2	-0.4	0.4	-	-0.0	-	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	35.5	35.7	26.1	22.5	-1.3	-6.2	-3.4	4.5	-5.4	-1.3
Slovakia	15.1	17.9	14.7	12.0	2.2	-1.5	-1.4	-	-0.7	-1.6
Spain	70.2	62.6	54.5	42.2	-9.7	-1.5	-0.3	0.4	-0.5	-7.3
Sweden	45.7	59.8	74.2	69.2	13.6	18.5	4.5	3.0	10.4	-2.5
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	21.2	22.2	22.7	21.6	-	1.8	0.4	0.3	1.0	-
United States	4.6	4.6	4.5	4.3	0.0	-0.0	0.0	0.0	0.0	-0.2
<b>Offshore centres</b>	<b>50.8</b>	<b>55.7</b>	<b>56.8</b>	<b>58.4</b>	<b>4.9</b>	<b>1.3</b>	<b>-0.3</b>	<b>1.3</b>	<b>-</b>	<b>1.7</b>
Aruba	0.4	0.4	0.4	0.4	-0.1	-	-	-	-	-
Bahamas	0.9	0.9	1.2	1.2	-	0.3	-	-	-	-
Bermuda	1.0	1.7	1.7	1.7	0.8	-	-	-	-	-
Cayman Islands	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.3	1.3	-	-	-	-1.3	-	-1.3	-	-
Lebanon	32.2	34.1	34.5	36.3	1.8	0.5	0.5	-	-	2.0
Panama	8.7	9.9	11.1	10.8	1.3	1.3	-	1.3	-	-0.2
Singapore	-	-	-	-	...	...	...	...	...	...
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>681.1</b>	<b>742.6</b>	<b>753.4</b>	<b>752.0</b>	<b>60.2</b>	<b>36.6</b>	<b>9.7</b>	<b>14.7</b>	<b>10.5</b>	<b>15.9</b>
<b>Africa &amp; Middle East</b>	<b>70.5</b>	<b>81.8</b>	<b>87.1</b>	<b>85.5</b>	<b>11.2</b>	<b>6.6</b>	<b>-0.7</b>	<b>5.4</b>	<b>0.3</b>	<b>-0.6</b>
Israel	11.8	13.2	14.1	13.6	1.3	1.6	-	-	-	-
Qatar	19.9	19.9	17.9	14.4	-	-2.0	-2.0	-	-	-3.5
South Africa	11.4	11.7	12.2	12.0	0.4	0.7	-1.0	1.7	-	-
Tunisia	-	-	0.5	1.5	-	0.5	-	0.5	-	1.0
United Arab Emirates	9.7	7.9	4.8	5.7	-1.8	-3.0	-3.0	0.0	-0.0	0.9
<b>Asia &amp; Pacific</b>	<b>93.7</b>	<b>98.3</b>	<b>110.9</b>	<b>117.5</b>	<b>4.9</b>	<b>13.8</b>	<b>3.1</b>	<b>-0.2</b>	<b>6.1</b>	<b>7.3</b>
China	13.6	15.1	15.5	15.3	1.1	0.5	1.7	-1.9	0.7	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	...	...	...	...	...	...	...	...	...	...
Indonesia	29.1	32.8	36.2	42.0	4.0	3.9	-1.7	2.7	0.1	6.0
Korea	7.1	7.1	6.4	6.1	-0.1	-0.5	0.5	-1.0	-	-
Malaysia	4.1	4.5	4.5	4.5	0.5	-	-	-	-	-
Philippines	29.7	28.0	27.5	28.9	-1.2	-0.3	-	-0.1	-	1.5
Thailand	0.3	0.1	0.1	0.1	-0.2	-	-	-	-	-
<b>Europe</b>	<b>266.4</b>	<b>296.5</b>	<b>273.8</b>	<b>261.2</b>	<b>26.9</b>	<b>-6.9</b>	<b>-1.5</b>	<b>1.1</b>	<b>2.1</b>	<b>-1.6</b>
Croatia	8.4	11.8	12.3	12.8	3.3	1.0	1.0	-	-	0.8
Hungary	23.7	28.7	25.7	23.3	4.4	-1.6	-0.8	-2.4	-	-1.5
Poland	70.0	70.3	61.0	56.7	-1.1	-3.2	-2.4	-0.3	-0.2	-
Russia	43.7	49.3	34.3	33.4	5.7	-13.7	-	-0.6	-	-0.6
Turkey	53.5	59.3	62.5	60.2	5.9	5.1	1.4	1.9	1.0	-1.3
<b>Latin America &amp; Caribbean</b>	<b>250.6</b>	<b>266.0</b>	<b>281.6</b>	<b>287.9</b>	<b>17.2</b>	<b>23.1</b>	<b>8.8</b>	<b>8.4</b>	<b>2.0</b>	<b>10.9</b>
Argentina	44.6	45.4	42.1	41.0	-	-0.7	-0.0	-0.1	-0.5	1.0
Brazil	53.6	58.5	62.9	58.7	5.8	5.4	1.4	6.4	-2.4	-3.0
Chile	5.4	4.3	6.3	6.2	-1.0	2.1	-	0.1	2.1	-
Colombia	20.4	21.4	22.5	25.0	1.5	2.0	-	-	-	2.5
Mexico	49.7	54.2	57.5	61.9	5.1	5.0	1.2	-0.5	2.0	5.3
Peru	14.6	14.3	16.9	17.7	-	2.9	-	-	2.9	0.8
Uruguay	10.0	11.5	12.7	13.7	1.9	1.7	2.0	-0.3	-	1.1
Venezuela	36.0	34.9	33.3	32.1	-1.2	-1.5	-	-	-1.5	-1.1