

**Table 11C: International debt securities - other financial corporations****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Dec 2014	Mar 2015	2013	2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
<b>All countries</b>	<b>9,001.4</b>	<b>9,261.6</b>	<b>8,835.3</b>	<b>8,456.4</b>	<b>112.4</b>	<b>172.6</b>	<b>107.6</b>	<b>52.7</b>	<b>20.7</b>	<b>92.9</b>
<b>Developed countries</b>	<b>7,585.4</b>	<b>7,747.1</b>	<b>7,183.6</b>	<b>6,782.8</b>	<b>3.9</b>	<b>8.2</b>	<b>50.3</b>	<b>11.5</b>	<b>-17.3</b>	<b>56.3</b>
Australia	213.6	215.6	201.2	193.8	6.1	-4.3	0.5	-0.4	-0.1	1.2
Austria	30.2	31.7	26.3	23.6	0.4	-2.5	-0.2	0.4	-1.1	-0.6
Belgium	74.4	80.1	70.6	63.2	2.4	-0.1	0.2	-0.1	-0.1	0.4
Canada	242.5	225.1	185.9	170.8	-6.6	-26.7	-3.2	-7.4	-8.2	-4.2
Cyprus	2.5	2.5	2.0	1.3	-0.0	-0.4	-0.2	-0.1	0.1	-0.6
Denmark	30.5	32.1	28.5	27.5	1.8	-1.7	-0.9	-0.5	-0.7	0.0
Finland	33.8	45.0	48.9	47.0	12.9	7.7	4.8	3.0	-0.6	0.2
France	505.9	497.0	449.0	423.8	-23.7	-3.4	-15.9	4.1	-2.9	10.1
Germany	499.5	494.4	452.3	432.6	-11.4	-3.4	9.2	6.4	-1.5	11.4
Greece	8.0	8.3	6.9	6.1	0.0	-0.5	-0.0	0.4	-0.0	-
Iceland	2.6	2.8	2.5	2.3	-	-0.0	-	-0.0	-	-
Ireland	847.1	850.5	678.0	595.4	-26.3	-91.9	-3.0	-11.5	-39.5	-22.1
Italy	295.0	309.6	290.4	260.5	1.5	19.3	12.6	-1.3	6.0	3.7
Japan	50.9	47.9	48.7	48.0	1.7	3.3	-1.6	0.8	4.1	-0.7
Luxembourg	298.3	354.5	347.3	349.8	47.7	21.1	11.3	-0.8	-0.7	25.2
Netherlands	1,149.9	1,205.8	1,138.1	1,033.2	16.9	51.7	4.5	-4.2	15.8	-7.8
New Zealand	2.3	3.3	3.8	3.8	1.1	0.6	0.8	-0.2	0.1	-
Norway	29.5	20.8	18.4	17.1	-7.1	-0.7	-0.0	1.9	-1.7	-0.4
Portugal	22.8	24.3	21.8	20.5	0.5	0.5	0.9	0.6	-0.7	1.2
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	522.8	532.2	434.2	387.1	-11.7	-42.2	-1.5	-15.1	-4.8	-1.9
Sweden	147.3	151.5	139.7	128.8	6.9	1.3	-2.7	2.9	2.1	-3.4
Switzerland	12.5	13.8	16.7	16.0	1.0	4.1	1.4	2.5	0.7	-0.1
United Kingdom	1,381.9	1,435.5	1,373.8	1,320.2	11.1	22.5	4.8	13.3	11.7	20.5
United States	1,181.4	1,162.0	1,197.9	1,209.5	-21.5	53.8	28.7	17.0	4.7	24.1
<b>Offshore centres</b>	<b>1,287.7</b>	<b>1,369.8</b>	<b>1,490.7</b>	<b>1,510.6</b>	<b>91.4</b>	<b>144.9</b>	<b>49.1</b>	<b>38.4</b>	<b>34.5</b>	<b>32.7</b>
Aruba	2.0	0.6	0.5	0.5	-1.3	-	-	-	-	-0.0
Bahamas	4.7	4.2	4.5	4.7	-0.5	0.4	-0.8	1.3	0.1	0.2
Bermuda	65.2	73.4	76.9	78.3	8.2	4.1	-0.9	0.2	2.4	1.6
Cayman Islands	1,091.7	1,134.8	1,203.8	1,208.6	52.2	90.7	34.8	20.1	23.5	15.9
Curacao	0.2	0.3	0.7	0.7	0.0	0.4	0.5	0.0	-0.0	-0.0
Hong Kong SAR	42.8	56.6	71.3	73.2	13.6	15.6	2.8	7.5	0.2	2.7
Lebanon	2.0	2.0	2.0	2.0	-	-	-	-	-	-
Panama	1.8	2.4	3.4	3.4	0.6	1.0	1.0	-	-	-
Singapore	22.8	23.0	24.2	24.9	0.4	1.6	0.1	2.6	-1.4	0.9
West Indies UK	48.4	65.4	95.1	104.1	17.1	29.9	12.1	6.7	9.3	9.4
<b>Developing countries</b>	<b>128.4</b>	<b>144.7</b>	<b>161.0</b>	<b>163.0</b>	<b>17.1</b>	<b>19.5</b>	<b>8.1</b>	<b>2.9</b>	<b>3.5</b>	<b>3.9</b>
<b>Africa &amp; Middle East</b>	<b>26.3</b>	<b>27.3</b>	<b>31.0</b>	<b>31.5</b>	<b>1.4</b>	<b>4.9</b>	<b>1.6</b>	<b>1.4</b>	<b>1.7</b>	<b>1.2</b>
Israel	1.4	1.4	3.0	3.0	-	1.6	1.6	-	-	-
Qatar	4.7	5.7	5.7	5.7	1.0	0.0	-	-	0.0	-
South Africa	4.8	4.7	5.0	5.0	0.2	0.5	-	0.5	-0.0	0.1
Tunisia	3.2	3.0	3.2	3.1	0.0	0.5	-	-	0.5	-
United Arab Emirates	8.6	9.1	9.7	10.3	0.3	1.2	-0.0	-0.0	0.9	1.1
<b>Asia &amp; Pacific</b>	<b>62.4</b>	<b>74.7</b>	<b>80.2</b>	<b>82.7</b>	<b>12.7</b>	<b>6.2</b>	<b>2.5</b>	<b>-0.5</b>	<b>2.2</b>	<b>2.9</b>
China	6.2	11.4	12.7	12.7	5.1	1.3	0.6	0.2	0.3	0.0
Chinese Taipei	0.5	0.2	0.4	0.6	-0.3	0.2	-	0.0	0.2	0.2
India	2.8	3.3	3.3	3.5	0.5	0.1	0.0	-0.5	-	0.2
Indonesia	5.1	7.4	9.1	8.9	2.3	1.7	-	1.5	0.2	-0.2
Korea	21.9	23.5	24.7	22.6	1.8	1.6	0.1	-0.5	1.2	-1.9
Malaysia	18.1	20.0	19.0	23.1	2.0	-0.9	0.0	-1.3	0.5	4.2
Philippines	3.3	2.9	3.5	3.8	-0.3	0.6	0.9	-0.3	-	0.3
Thailand	2.0	1.9	1.9	1.9	-	-	-	-	-	-
<b>Europe</b>	<b>6.7</b>	<b>9.6</b>	<b>11.3</b>	<b>11.0</b>	<b>2.8</b>	<b>2.6</b>	<b>0.9</b>	<b>0.1</b>	<b>0.5</b>	<b>0.2</b>
Croatia	-	-	-	-	-	-	-	-	-	-
Hungary	1.0	1.4	1.7	1.6	0.3	0.5	0.0	-	0.5	-
Poland	1.7	1.7	2.7	2.6	-	1.3	0.0	0.0	-	0.1
Russia	3.0	5.5	5.4	5.3	2.5	0.3	0.4	-0.0	-0.1	-
Turkey	0.7	0.8	1.3	1.4	-0.0	0.6	0.5	0.0	0.1	0.1
<b>Latin America &amp; Caribbean</b>	<b>33.0</b>	<b>33.1</b>	<b>38.5</b>	<b>37.8</b>	<b>0.2</b>	<b>5.9</b>	<b>3.2</b>	<b>1.9</b>	<b>-0.9</b>	<b>-0.4</b>
Argentina	1.3	1.4	1.4	1.4	-	0.1	-	-	0.1	-
Brazil	18.1	18.8	17.7	17.5	0.9	-1.1	0.2	0.2	-1.7	-0.0
Chile	1.7	1.9	1.8	1.7	0.3	-0.1	-0.1	-	-	-0.1
Colombia	1.1	1.1	1.8	1.8	0.0	0.8	-	0.8	0.0	-
Mexico	6.5	5.0	9.0	8.8	-1.5	4.2	2.5	0.3	-	-0.0
Peru	2.5	3.2	5.2	4.9	0.7	2.0	0.6	0.7	0.8	-0.3
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	1.1	1.1	0.6	0.6	-0.0	-0.4	-	-	-0.1	-