

Table 15B: International bonds and notes - all issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2013	Sep 2014	Dec 2014	Q3 2014	Q4 2014	2013	2014	Q2 2014	Q3 2014	Q4 2014
All countries	21,899.4	21,409.9	20,998.9	891.9	763.8	500.7	607.4	252.7	202.7	93.1
Developed countries	17,744.9	17,009.7	16,577.9	680.7	578.6	29.1	150.2	127.6	88.1	3.1
Australia	601.2	600.5	595.8	28.8	24.2	37.7	26.8	8.4	3.3	8.7
Austria	309.5	263.4	260.2	8.8	7.7	-4.5	-17.2	0.6	-6.0	5.9
Belgium	372.4	302.2	296.2	15.6	7.5	16.7	-40.8	-13.6	3.1	4.0
Canada	732.7	743.3	737.4	38.4	29.1	61.0	30.2	7.5	9.5	3.4
Cyprus	6.3	9.8	9.4	0.6	-	-4.0	4.3	1.2	-1.0	-0.0
Denmark	159.9	144.7	141.6	6.3	6.6	-7.1	-2.5	-2.4	0.8	1.8
Finland	124.6	131.9	127.9	7.9	5.5	17.1	15.4	7.7	4.8	0.2
France	1,758.4	1,667.1	1,603.4	65.9	46.0	-9.9	19.7	12.6	2.0	-12.4
Germany	1,902.1	1,778.7	1,742.1	66.5	79.3	-54.4	-0.1	13.9	-4.3	15.0
Greece	190.0	182.4	176.0	5.7	1.1	-44.2	9.0	9.6	2.7	-0.2
Iceland	21.1	20.5	19.8	1.0	-	-4.4	0.0	-0.4	0.9	-0.4
Ireland	394.7	358.6	319.0	8.8	2.2	5.0	-36.2	-5.2	-4.3	-28.5
Italy	1,154.9	1,022.6	988.2	22.7	24.6	15.3	-43.7	-0.1	-35.7	-1.0
Japan	344.1	364.7	359.6	26.7	18.3	40.5	35.3	6.6	13.4	6.7
Luxembourg	104.6	113.4	113.5	10.6	9.1	22.5	18.9	1.0	6.1	3.4
Netherlands	1,338.0	1,281.0	1,244.8	42.8	34.3	-3.1	31.0	6.6	9.5	1.0
New Zealand	22.8	18.9	18.8	0.6	0.3	0.6	-3.5	0.3	0.1	0.1
Norway	274.3	257.7	254.1	9.5	12.7	24.9	-1.1	-2.9	-2.3	3.6
Portugal	178.1	154.3	142.0	8.9	1.4	-7.1	-18.3	-11.8	3.8	-7.7
Slovakia	21.9	20.5	19.1	-	-	5.7	-0.5	-0.3	-	-0.7
Spain	1,167.7	1,059.8	1,008.3	21.7	23.4	-39.0	-46.1	6.3	-12.1	-19.1
Sweden	473.5	448.2	439.0	26.1	23.1	39.1	7.9	-9.2	6.9	4.6
Switzerland	344.4	361.7	352.0	27.3	17.5	-40.0	34.0	17.7	14.9	-0.8
United Kingdom	2,787.4	2,687.9	2,597.8	87.9	69.3	-33.9	-26.3	4.6	20.0	-18.4
United States	2,941.1	2,988.2	2,985.0	141.1	135.4	-9.6	144.4	65.0	52.5	34.1
Offshore centres	325.7	335.8	333.2	15.3	12.5	11.3	15.8	1.0	10.0	0.8
Aruba	0.4	0.4	0.4	-	-	-0.1	-	-	-	-
Bahamas	2.1	3.4	3.4	1.0	-	-	1.3	-	1.0	-
Bermuda	14.8	13.7	13.5	-	0.3	2.6	-1.2	-1.5	0.0	-0.2
Cayman Islands	36.9	34.6	33.6	1.4	1.0	-3.1	-0.7	0.1	0.8	-0.2
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	115.5	120.8	125.1	5.1	8.7	4.1	11.9	0.9	2.4	5.2
Lebanon	36.6	37.0	37.0	-	-	1.8	0.5	0.5	-	-
Panama	12.7	14.3	14.4	1.3	0.4	1.2	1.8	0.4	1.3	0.2
Singapore	75.1	81.8	76.4	5.3	1.3	3.5	3.0	2.4	3.4	-4.3
West Indies UK	0.0	0.0	0.0	-	-	0.0	-0.0	-	-	-
Developing countries	2,374.2	2,557.6	2,622.2	124.7	136.4	335.3	309.8	99.7	69.3	88.2
Africa & Middle East	322.8	345.4	347.6	16.6	14.7	36.6	31.2	14.2	7.4	4.5
Israel	30.7	33.2	36.3	0.0	3.4	-1.9	6.5	1.5	0.0	3.4
Qatar	53.3	51.5	51.4	1.6	0.2	6.4	-1.7	-2.2	0.4	-0.0
South Africa	57.3	55.2	55.0	3.1	1.0	3.7	0.2	-3.1	1.9	0.7
Tunisia	3.0	3.4	3.7	0.5	0.5	0.0	1.0	-	0.5	0.5
United Arab Emirates	117.2	119.6	118.1	2.7	5.3	8.5	2.8	5.2	-2.6	-0.7
Asia & Pacific	716.6	830.0	896.1	61.5	86.4	132.4	189.7	54.8	32.5	71.4
China	221.9	305.7	355.6	35.3	55.0	71.6	135.4	42.2	23.0	50.8
Chinese Taipei	13.6	13.3	15.2	0.8	2.4	2.1	1.6	-0.8	0.5	1.9
India	71.9	86.6	87.5	8.5	5.0	17.0	16.8	5.0	7.6	1.5
Indonesia	61.2	69.2	69.6	5.3	0.4	9.8	8.8	1.3	4.1	0.7
Korea	173.1	173.2	177.4	8.4	9.9	18.4	8.6	-0.3	-0.7	6.2
Malaysia	54.0	54.0	55.5	2.2	3.3	6.1	3.0	0.7	-0.8	2.6
Philippines	46.2	46.2	46.0	0.3	-	1.6	0.1	0.7	-0.4	-
Thailand	18.4	21.1	20.9	0.3	-	2.2	2.6	2.8	-0.3	-0.1
Europe	616.0	587.1	583.2	11.5	13.3	72.4	-1.9	-3.0	1.2	7.3
Croatia	15.4	15.8	15.6	-	-	3.4	1.0	1.0	-	-
Hungary	43.8	38.8	39.6	1.0	0.9	5.2	-1.7	-1.6	-3.4	1.5
Poland	83.7	77.4	74.8	1.4	-	-0.4	-1.3	-2.6	1.3	-0.3
Russia	275.7	252.1	245.7	2.7	3.0	34.3	-19.3	-2.8	-3.3	-1.2
Turkey	88.4	97.7	101.5	4.9	4.8	14.4	15.4	4.6	5.5	4.7
Latin America & Caribbean	718.8	795.1	795.4	35.1	21.9	93.9	90.8	33.6	28.2	5.0
Argentina	51.7	50.0	48.4	0.0	0.1	0.3	-0.7	0.3	0.1	-0.9
Brazil	281.8	319.2	313.1	16.0	2.8	32.6	35.0	12.1	12.0	-5.0
Chile	35.6	41.7	45.8	5.4	4.9	9.8	10.8	0.5	5.3	4.3
Colombia	41.1	47.5	47.3	3.3	1.0	8.4	6.6	3.0	2.7	-0.1
Mexico	173.1	189.5	192.8	5.8	8.0	28.7	25.6	10.0	3.7	6.1
Peru	31.0	34.2	38.5	1.1	5.0	4.5	7.8	0.7	1.5	4.3
Uruguay	11.5	12.8	12.7	-	-	1.9	1.7	2.0	-0.3	-
Venezuela	57.7	57.6	54.7	0.7	-	-1.2	-2.9	-	0.4	-2.9
Int. organisations	1,454.6	1,506.8	1,465.5	71.1	36.4	125.0	131.5	24.5	35.2	0.9