

**Table 12B: International debt securities - banks****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Sep 2014	Dec 2014	2013	2014	Q1 2014	Q2 2014	Q3 2014	Q4 2014
<b>All countries</b>	<b>7,445.8</b>	<b>7,449.8</b>	<b>7,139.4</b>	<b>6,916.9</b>	<b>-98.2</b>	<b>12.1</b>	<b>-40.1</b>	<b>42.6</b>	<b>48.2</b>	<b>-38.5</b>
<b>Developed countries</b>	<b>6,934.0</b>	<b>6,813.1</b>	<b>6,409.1</b>	<b>6,166.7</b>	<b>-224.6</b>	<b>-118.3</b>	<b>-73.2</b>	<b>3.6</b>	<b>17.5</b>	<b>-66.2</b>
Australia	332.2	354.2	350.8	345.5	25.9	10.7	2.5	7.6	-2.1	2.8
Austria	138.1	130.9	106.8	103.5	-10.3	-16.6	-9.5	-3.4	-3.5	-0.1
Belgium	179.4	190.4	146.3	143.9	6.2	-29.5	-25.0	-8.8	1.8	2.5
Canada	154.6	211.5	248.4	247.9	57.4	44.0	4.2	16.5	20.8	2.5
Cyprus	2.5	3.6	2.4	2.3	0.8	-1.0	-	-	-0.9	-0.0
Denmark	76.1	75.0	67.0	66.1	-3.4	-0.5	-1.7	-1.4	0.9	1.7
Finland	30.0	33.3	38.3	39.0	2.0	10.2	5.8	3.7	-1.4	2.1
France	777.4	784.2	747.5	698.6	-14.5	-7.0	9.3	7.3	2.2	-25.7
Germany	815.6	762.7	733.8	709.8	-61.2	2.1	1.2	4.7	2.0	-5.8
Greece	116.7	106.1	86.9	86.8	-15.1	-8.1	-0.6	-6.1	-4.2	2.9
Iceland	15.2	10.7	9.9	9.5	-4.8	-0.6	0.0	-0.3	-0.0	-0.3
Ireland	62.9	53.2	46.5	42.1	-11.5	-5.3	-1.8	0.4	-1.1	-2.8
Italy	467.5	465.1	382.5	363.8	-21.8	-52.9	-10.3	-9.5	-27.0	-6.1
Japan	163.0	183.5	204.2	198.3	29.3	23.4	0.4	14.1	10.3	-1.4
Luxembourg	9.7	6.8	8.7	7.0	-2.9	0.8	-0.6	2.6	0.2	-1.5
Netherlands	664.5	676.0	623.3	601.3	1.7	-19.2	-11.3	-6.1	2.2	-4.1
New Zealand	1.0	1.3	1.3	1.0	0.4	-0.2	-0.0	0.2	-0.1	-0.3
Norway	200.9	215.8	201.4	198.6	17.2	-1.5	1.8	-5.7	-0.8	3.2
Portugal	67.9	58.5	38.9	34.9	-11.7	-18.7	-1.2	-10.6	-4.1	-2.8
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	350.6	311.0	289.9	272.0	-50.4	-10.4	-5.0	5.6	-1.4	-9.5
Sweden	245.3	257.8	240.5	230.3	5.5	-4.3	0.3	-2.7	1.2	-3.1
Switzerland	202.6	188.3	225.9	226.9	-17.0	55.1	7.2	17.3	23.8	6.8
United Kingdom	1,154.4	1,081.5	990.7	940.7	-94.1	-78.3	-22.0	-18.3	-13.8	-24.1
United States	703.2	648.3	613.2	593.4	-52.8	-11.5	-17.0	-3.5	11.8	-2.8
<b>Offshore centres</b>	<b>40.5</b>	<b>56.8</b>	<b>63.2</b>	<b>59.8</b>	<b>15.9</b>	<b>4.3</b>	<b>0.8</b>	<b>4.8</b>	<b>1.4</b>	<b>-2.6</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.0	0.0	0.0	0.0	...	...	...	...	...	...
Bermuda	0.2	0.2	0.2	0.2	...	...	...	...	...	...
Cayman Islands	0.1	0.1	0.1	0.1	0.0	-	-	-	-	-
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	8.4	9.7	12.6	13.3	1.4	3.7	1.8	1.7	-0.6	0.8
Lebanon	0.5	0.5	0.5	0.5	-	-	-	-	-	-
Panama	1.1	1.2	1.5	1.9	0.1	0.8	-	0.4	-	0.4
Singapore	26.8	41.7	44.9	40.8	14.5	0.1	-1.1	2.7	1.9	-3.5
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>471.3</b>	<b>579.9</b>	<b>667.2</b>	<b>690.5</b>	<b>110.4</b>	<b>126.1</b>	<b>32.4</b>	<b>34.2</b>	<b>29.3</b>	<b>30.3</b>
<b>Africa &amp; Middle East</b>	<b>47.9</b>	<b>66.5</b>	<b>78.6</b>	<b>77.8</b>	<b>18.5</b>	<b>12.5</b>	<b>2.1</b>	<b>7.1</b>	<b>3.5</b>	<b>-0.2</b>
Israel	-	0.2	0.2	0.2	0.2	-	-	-	-	-
Qatar	8.8	13.5	15.1	15.5	4.7	2.3	0.6	0.6	0.6	0.5
South Africa	6.6	6.8	7.6	7.2	0.2	0.7	0.1	0.4	0.5	-0.3
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	25.4	33.8	36.6	36.0	8.4	2.7	-0.0	3.3	-0.2	-0.4
<b>Asia &amp; Pacific</b>	<b>195.6</b>	<b>253.0</b>	<b>313.8</b>	<b>337.9</b>	<b>59.1</b>	<b>91.1</b>	<b>24.4</b>	<b>21.8</b>	<b>17.9</b>	<b>27.1</b>
China	48.5	80.4	133.3	150.7	31.1	72.6	21.4	17.5	15.1	18.5
Chinese Taipei	1.1	1.5	1.9	3.0	0.4	1.5	0.0	0.1	0.3	1.0
India	28.4	34.2	39.6	40.4	6.0	6.7	1.1	3.2	1.3	1.1
Indonesia	1.1	1.7	1.7	1.7	0.6	-	-	-	-	-
Korea	84.3	95.3	93.7	96.4	13.2	3.9	1.1	-1.4	0.2	4.0
Malaysia	6.5	8.6	10.9	12.2	2.2	3.8	0.7	0.6	1.1	1.5
Philippines	3.0	3.0	3.0	3.0	-0.1	-	-	-	-	-
Thailand	6.0	7.4	8.9	8.8	1.5	1.4	-	1.5	-	-0.1
<b>Europe</b>	<b>134.7</b>	<b>154.8</b>	<b>162.2</b>	<b>163.4</b>	<b>20.0</b>	<b>15.4</b>	<b>3.7</b>	<b>2.1</b>	<b>5.4</b>	<b>4.1</b>
Croatia	0.5	0.8	0.7	0.7	0.2	-	-	-	-	-
Hungary	8.4	8.7	6.7	7.6	0.0	-0.5	-0.1	-0.6	-1.0	1.1
Poland	4.0	4.1	4.5	4.4	-	0.7	0.7	-	-	-
Russia	100.2	109.1	110.1	107.3	9.2	2.8	3.2	-1.8	1.9	-0.5
Turkey	14.6	23.1	31.8	35.2	8.6	12.5	0.2	4.9	4.0	3.5
<b>Latin America &amp; Caribbean</b>	<b>93.2</b>	<b>105.7</b>	<b>112.6</b>	<b>111.5</b>	<b>12.9</b>	<b>7.1</b>	<b>2.2</b>	<b>3.1</b>	<b>2.5</b>	<b>-0.7</b>
Argentina	1.5	0.9	0.9	0.9	-0.6	-	-	-	-	-
Brazil	76.3	82.4	87.7	86.5	6.4	5.2	1.7	1.8	2.5	-0.9
Chile	2.7	6.5	7.7	7.9	3.8	1.6	0.3	0.3	0.7	0.3
Colombia	5.0	6.0	4.6	4.6	1.0	-1.4	-1.0	0.1	-0.5	0.0
Mexico	2.2	2.2	3.3	3.2	-0.0	1.0	0.4	0.9	-0.2	-0.1
Peru	4.6	5.1	5.6	5.5	0.5	0.4	0.5	-	-	-0.1
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...