

Table 12A: International debt securities - all issuers**All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Sep 2014	Dec 2014	2013	2014	Q1 2014	Q2 2014	Q3 2014	Q4 2014
All countries	21,928.6	22,769.3	22,325.9	21,881.9	513.0	674.6	57.1	299.5	238.2	79.7
Developed countries	18,138.3	18,468.7	17,745.4	17,280.6	7.3	178.0	-83.6	161.5	112.9	-12.8
Australia	609.1	637.4	629.7	622.2	35.3	17.8	1.8	7.9	1.7	6.4
Austria	319.8	328.3	281.7	277.5	-2.4	-17.7	-15.8	1.0	-8.0	5.2
Belgium	346.7	377.9	311.2	304.4	19.7	-37.2	-32.7	-10.5	2.6	3.4
Canada	690.6	747.1	759.1	749.9	69.3	28.9	8.0	10.8	9.6	0.4
Cyprus	10.0	6.5	9.8	9.5	-3.9	4.2	4.3	1.3	-1.3	-0.0
Denmark	170.4	166.6	150.8	147.9	-8.0	-2.4	-3.5	-2.4	1.3	2.1
Finland	114.9	133.7	140.4	137.1	17.8	16.1	4.0	7.9	3.1	1.1
France	1,805.0	1,846.5	1,766.0	1,690.5	-12.7	24.9	30.1	9.6	7.4	-22.2
Germany	2,063.1	2,042.5	1,941.2	1,898.6	-57.7	25.5	-13.1	20.3	5.8	12.5
Greece	230.2	214.3	199.5	194.7	-24.5	5.8	-0.6	3.4	1.0	2.1
Iceland	24.9	21.1	20.5	19.8	-4.4	0.0	-0.2	-0.4	0.9	-0.4
Ireland	426.1	435.0	364.7	325.7	-5.4	-69.2	-33.2	-5.2	-3.1	-27.8
Italy	1,114.4	1,166.0	1,036.8	999.8	6.6	-41.7	-4.6	-0.1	-33.8	-3.2
Japan	375.1	395.9	419.5	414.5	46.7	41.7	1.8	13.7	18.1	8.1
Luxembourg	87.4	113.8	124.6	122.1	24.0	18.9	8.0	3.4	6.5	1.0
Netherlands	1,418.9	1,422.8	1,355.8	1,311.5	-30.6	17.0	11.1	12.2	-0.6	-5.7
New Zealand	23.7	23.8	19.7	19.3	0.1	-3.9	-4.1	0.2	0.1	-0.1
Norway	264.7	282.9	263.4	258.4	21.2	-5.1	0.9	-6.3	-2.0	2.3
Portugal	186.7	182.5	155.9	142.6	-11.3	-22.0	-4.2	-11.6	2.6	-8.7
Slovakia	15.4	21.9	20.5	19.1	5.7	-0.5	0.6	-0.3	-	-0.7
Spain	1,181.9	1,183.7	1,080.8	1,027.9	-39.7	-40.3	-16.7	6.1	-10.0	-19.8
Sweden	483.5	515.9	494.5	491.0	26.4	20.6	1.1	0.8	7.2	11.4
Switzerland	388.7	360.0	392.4	382.8	-34.3	51.8	5.8	23.6	22.2	0.2
United Kingdom	2,813.9	2,847.1	2,748.4	2,657.7	-39.9	-21.7	-32.0	3.6	23.9	-17.2
United States	2,958.7	2,976.2	3,031.1	3,029.1	5.1	157.1	-6.4	68.7	58.0	36.8
Offshore centres	340.5	364.7	374.9	370.1	23.1	15.1	4.0	1.4	10.3	-0.6
Aruba	0.4	0.4	0.4	0.4	-0.1	-	-	-	-	-
Bahamas	2.1	2.1	3.4	3.4	-	1.3	0.3	-	1.0	-
Bermuda	12.1	14.8	13.7	13.5	2.6	-1.2	0.5	-1.5	0.0	-0.2
Cayman Islands	45.3	41.1	37.5	37.3	-4.4	-1.0	-1.7	-0.8	0.9	0.7
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	113.3	120.0	127.3	131.2	6.3	13.7	5.0	1.9	1.9	5.0
Lebanon	34.8	36.6	37.0	37.0	1.8	0.5	-	0.5	-	-
Panama	11.6	12.7	14.3	14.4	1.2	1.8	-	0.4	1.3	0.2
Singapore	78.1	94.3	101.5	94.0	16.4	2.2	0.4	3.2	4.5	-5.9
West Indies UK	0.0	0.1	0.1	0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0
Developing countries	2,096.2	2,464.2	2,679.0	2,741.9	368.7	342.7	67.3	113.2	74.3	87.9
Africa & Middle East	292.6	334.0	356.6	358.7	41.1	31.6	4.1	15.4	7.5	4.7
Israel	32.5	30.8	33.2	36.3	-1.9	6.4	1.5	1.5	0.0	3.4
Qatar	49.3	57.7	56.3	56.5	8.4	-0.6	0.6	-2.4	0.6	0.5
South Africa	54.0	57.7	56.0	55.7	3.7	0.5	0.6	-2.8	2.3	0.5
Tunisia	3.2	3.0	3.4	3.7	0.0	1.0	-	-	0.5	0.5
United Arab Emirates	112.2	123.6	125.0	123.3	11.0	1.9	-0.4	6.3	-3.1	-0.9
Asia & Pacific	623.0	780.4	925.4	988.3	162.1	220.5	46.3	65.9	39.2	69.2
China	173.8	275.1	391.2	436.8	99.4	165.6	34.6	53.9	29.6	47.5
Chinese Taipei	11.5	13.7	13.6	15.4	2.1	1.8	0.1	-0.7	0.5	1.8
India	56.4	72.7	87.0	87.8	16.3	16.4	2.6	4.8	7.6	1.4
Indonesia	51.7	61.2	69.2	69.6	9.8	8.8	2.8	1.3	4.1	0.7
Korea	164.6	182.8	182.4	187.7	21.2	9.6	3.5	-0.7	-0.8	7.5
Malaysia	50.5	54.3	54.0	55.6	5.9	2.8	0.4	0.5	-0.8	2.6
Philippines	45.2	46.2	46.2	46.0	1.6	0.1	-0.2	0.7	-0.4	-
Thailand	16.5	18.4	21.1	20.9	2.2	2.6	0.3	2.8	-0.3	-0.1
Europe	540.6	619.1	591.1	588.9	73.5	0.8	-7.7	-2.2	1.6	9.1
Croatia	11.7	15.4	15.8	15.6	3.4	1.1	-	1.0	-	0.0
Hungary	37.6	43.8	38.8	39.6	5.2	-1.7	1.8	-1.6	-3.4	1.5
Poland	82.4	83.7	77.4	74.8	-0.4	-1.3	0.3	-2.6	1.3	-0.3
Russia	243.1	277.3	252.6	247.5	33.8	-19.0	-12.4	-3.0	-3.7	0.1
Turkey	74.3	89.7	101.1	105.1	15.7	17.7	0.8	5.7	6.3	4.9
Latin America & Caribbean	640.1	730.6	805.9	806.1	92.0	89.8	24.6	34.2	26.1	5.0
Argentina	50.7	51.8	50.1	48.4	0.3	-0.7	-0.1	0.3	0.1	-0.9
Brazil	263.0	292.3	328.1	322.0	30.6	33.5	15.8	12.7	10.0	-5.0
Chile	25.9	35.6	41.7	45.8	9.8	10.8	0.7	0.5	5.3	4.3
Colombia	33.4	41.3	47.8	47.6	8.4	6.8	1.0	3.1	2.7	-0.1
Mexico	145.2	174.2	191.0	194.2	28.7	26.0	6.6	9.9	3.6	6.0
Peru	27.0	31.0	34.2	38.5	4.5	7.8	1.3	0.7	1.5	4.3
Uruguay	10.0	11.5	12.8	12.7	1.9	1.7	-0.0	2.0	-0.3	-
Venezuela	58.8	57.7	57.6	54.7	-1.2	-2.9	-0.3	-	0.4	-2.9
Int. organisations	1,353.5	1,471.7	1,526.6	1,489.3	114.0	138.7	69.4	23.4	40.7	5.2