

Table 11D: International debt securities - non-financial corporations**All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Sep 2014	Dec 2014	2013	2014	Q1 2014	Q2 2014	Q3 2014	Q4 2014
All countries	2,498.9	2,901.2	2,977.6	2,991.1	352.5	283.2	35.6	89.2	79.2	79.3
Developed countries	2,027.3	2,343.5	2,375.7	2,376.8	265.3	214.2	25.8	62.3	64.5	61.6
Australia	46.1	53.9	57.8	58.5	8.2	7.1	1.5	1.3	2.5	1.8
Austria	43.9	52.0	44.7	44.9	6.0	-1.2	-2.8	0.3	-0.6	1.8
Belgium	31.0	41.5	40.2	38.6	9.3	1.3	1.3	0.3	0.1	-0.3
Canada	193.0	218.9	229.0	235.2	27.0	18.8	6.1	2.2	3.2	7.2
Cyprus	0.8	1.7	1.2	1.2	0.9	-0.5	-0.0	-0.1	-0.4	-
Denmark	21.8	23.3	22.3	22.7	0.8	2.0	-0.6	0.3	1.1	1.2
Finland	30.8	33.1	27.3	25.6	1.2	-4.1	-1.3	-2.0	0.0	-0.8
France	423.0	451.2	445.9	434.6	12.8	30.6	9.2	19.3	-0.6	2.7
Germany	134.7	167.3	163.6	167.9	26.2	20.6	6.8	-1.0	4.6	10.2
Greece	5.5	5.8	6.0	5.8	0.2	0.6	-0.3	1.1	-0.2	-
Iceland	1.7	1.8	1.6	1.5	-0.0	-0.1	0.0	-0.0	-0.0	-0.1
Ireland	13.9	15.4	15.7	15.7	1.2	1.5	1.8	0.2	-0.8	0.4
Italy	104.9	146.6	143.0	137.3	35.9	8.1	3.4	-0.6	6.0	-0.8
Japan	40.5	44.2	49.3	49.5	8.3	9.4	-1.6	4.7	3.5	2.7
Luxembourg	58.1	73.8	76.8	74.6	14.4	5.1	1.2	1.9	2.9	-0.9
Netherlands	133.5	152.2	143.9	144.4	14.1	5.3	2.2	0.4	-1.5	4.3
New Zealand	16.2	16.3	12.9	13.0	0.1	-3.1	-3.9	0.3	0.4	0.2
Norway	38.9	51.7	49.7	49.6	12.1	0.6	0.3	-0.5	-0.0	0.8
Portugal	8.7	8.8	9.3	8.7	-0.3	1.1	0.1	0.7	0.7	-0.3
Slovakia	0.3	2.9	3.6	3.5	2.5	1.1	-	1.1	-	-
Spain	9.7	16.1	22.5	20.0	5.9	6.4	2.4	1.2	4.6	-1.8
Sweden	53.2	59.2	58.0	58.7	4.3	6.7	1.1	3.0	-0.3	2.9
Switzerland	7.9	10.2	9.5	9.3	2.0	0.0	-0.0	-0.4	0.3	0.1
United Kingdom	363.1	399.2	387.9	381.7	25.3	2.3	-15.5	-7.2	21.2	3.8
United States	244.0	294.1	351.4	372.0	46.4	94.5	14.4	35.6	17.9	26.5
Offshore centres	74.9	84.7	92.7	93.1	10.0	9.3	1.8	3.9	2.7	1.0
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	1.5	1.8	1.7	1.5	0.2	-0.2	-	-	-	-0.2
Bermuda	20.5	19.8	18.0	18.3	-0.7	-1.4	-	-1.1	-0.7	0.4
Cayman Islands	2.0	2.7	3.9	4.2	0.6	1.5	0.2	0.6	0.4	0.3
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	18.8	26.0	29.0	28.9	7.2	3.0	-0.5	2.1	1.4	-0.1
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	1.2	1.1	1.1	0.4	-0.2	-0.6	-	-	-	-0.6
Singapore	22.7	22.8	25.3	24.7	0.4	2.5	0.9	0.9	0.8	-0.1
West Indies UK	7.7	9.4	12.7	13.2	1.8	3.8	1.1	1.4	0.7	0.6
Developing countries	396.7	472.9	509.1	521.2	77.2	59.8	8.0	23.0	12.0	16.8
Africa & Middle East	67.5	64.0	66.8	71.2	-3.0	8.3	0.8	6.8	-4.0	4.7
Israel	13.9	9.4	9.4	12.7	-4.5	3.3	-	-0.0	-0.0	3.3
Qatar	6.7	6.4	5.1	5.1	-0.2	-1.2	-	-	-1.2	-
South Africa	13.2	12.3	9.7	9.6	-0.6	-2.1	0.5	-2.0	-0.6	0.1
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	28.1	28.4	32.6	33.8	0.3	5.8	0.3	6.6	-2.5	1.3
Asia & Pacific	106.1	125.3	137.1	139.9	19.8	16.3	3.1	4.7	4.9	3.6
China	8.2	10.9	11.0	10.6	2.6	-0.3	0.0	-0.7	0.8	-0.4
Chinese Taipei	8.2	8.3	6.9	7.5	0.1	-0.7	-0.0	-1.1	-0.2	0.6
India	11.6	13.8	18.1	17.5	2.2	4.0	0.1	0.5	3.8	-0.5
Indonesia	8.0	10.1	12.2	12.7	2.1	2.6	-	2.5	-0.4	0.5
Korea	45.9	51.6	53.5	54.7	6.1	4.1	1.4	-0.2	1.2	1.7
Malaysia	3.4	4.0	3.3	3.3	0.6	-0.7	-	-	-0.7	-
Philippines	8.6	11.2	10.9	10.9	2.7	-0.4	-	-0.3	-0.1	-
Thailand	5.3	6.2	7.1	7.1	0.9	1.0	0.3	1.0	-0.3	-0.0
Europe	51.4	66.0	62.7	62.5	13.9	0.5	0.5	0.0	-1.4	1.3
Croatia	2.7	2.8	2.7	2.6	-	0.0	-	-	-	0.0
Hungary	2.3	2.8	2.6	2.5	0.4	-	-	-	-	-
Poland	0.9	0.9	0.9	0.9	0.0	0.0	-	0.0	0.0	0.0
Russia	29.7	37.2	35.4	35.2	7.4	-0.3	-0.6	-0.3	-	0.7
Turkey	1.6	4.6	6.0	6.5	3.0	2.0	-	1.0	0.5	0.5
Latin America & Caribbean	171.8	217.7	242.5	247.5	46.5	34.6	3.6	11.5	12.4	7.1
Argentina	5.0	5.3	6.0	5.7	0.3	0.4	-0.1	1.0	-0.2	-0.3
Brazil	35.6	35.8	37.2	37.9	0.3	2.7	-0.5	1.0	1.4	0.8
Chile	20.0	26.2	30.9	33.9	6.2	7.9	-0.4	0.7	4.6	3.0
Colombia	6.2	9.0	13.1	12.9	2.9	4.0	-	2.5	1.7	-0.2
Mexico	73.1	104.1	115.2	117.5	31.2	17.3	3.3	5.8	4.0	4.2
Peru	4.3	8.1	10.2	11.0	3.9	3.0	0.8	0.5	1.0	0.8
Uruguay	-	0.0	0.0	0.0	0.0	-	-	-	-	-
Venezuela	22.0	22.0	22.0	20.6	-	-1.3	-	-	-	-1.3