

**Table 14A: International money market instruments - all issuers**

**By residence of issuer**

In billions of US dollars

| Countries                            | Amounts outstanding |              |              | Gross issuance |              | Net issues  |              |             |             |             |
|--------------------------------------|---------------------|--------------|--------------|----------------|--------------|-------------|--------------|-------------|-------------|-------------|
|                                      | Dec 2013            | Jun 2014     | Sep 2014     | Q2 2014        | Q3 2014      | 2012        | 2013         | Q1 2014     | Q2 2014     | Q3 2014     |
| <b>All countries</b>                 | <b>869.9</b>        | <b>918.5</b> | <b>915.9</b> | <b>573.5</b>   | <b>551.2</b> | <b>20.6</b> | <b>12.4</b>  | <b>-1.8</b> | <b>46.9</b> | <b>35.4</b> |
| <b>Developed countries</b>           | <b>749.3</b>        | <b>790.6</b> | <b>781.3</b> | <b>508.0</b>   | <b>486.4</b> | <b>10.7</b> | <b>-16.6</b> | <b>-1.3</b> | <b>39.5</b> | <b>26.1</b> |
| Australia                            | 47.7                | 56.3         | 50.7         | 41.4           | 34.3         | 4.2         | 3.1          | 1.2         | 6.8         | -3.9        |
| Austria                              | 18.7                | 21.0         | 18.3         | 10.9           | 8.5          | -1.5        | 1.8          | 2.0         | 0.3         | -2.0        |
| Belgium                              | 1.5                 | 2.2          | 1.8          | 0.7            | -            | -           | 0.5          | 0.0         | 0.7         | -0.2        |
| Canada                               | 3.6                 | 7.3          | 7.8          | 4.1            | 3.7          | 2.9         | -0.6         | 1.6         | 2.0         | 0.7         |
| Cyprus                               | 0.9                 | 0.8          | 0.2          | 0.3            | 0.1          | -0.5        | 0.3          | -0.1        | 0.0         | -0.6        |
| Denmark                              | 5.9                 | 5.5          | 6.0          | 3.9            | 3.4          | 0.6         | -1.2         | -1.0        | 0.5         | 0.8         |
| Finland                              | 10.4                | 12.4         | 9.9          | 7.5            | 4.7          | -2.6        | -0.8         | 1.1         | 0.7         | -1.9        |
| France                               | 69.9                | 83.6         | 87.8         | 52.2           | 52.4         | -19.9       | 3.6          | 12.5        | 0.7         | 8.4         |
| Germany                              | 106.9               | 118.1        | 123.2        | 89.9           | 89.2         | -26.8       | -6.3         | 10.2        | 0.3         | 9.2         |
| Greece                               | 20.6                | 19.6         | 16.5         | 6.7            | 4.8          | -10.7       | 16.8         | 2.5         | -3.2        | -1.7        |
| Iceland                              | -                   | -            | -            | -              | -            | -           | -            | -           | -           | -           |
| Ireland                              | 61.9                | 27.1         | 28.1         | 19.6           | 20.4         | 36.0        | -17.8        | -34.6       | 0.0         | 2.9         |
| Italy                                | 0.5                 | 0.5          | 0.5          | 0.5            | 0.2          | 2.8         | -2.4         | 0.0         | -0.0        | -0.0        |
| Japan                                | 1.8                 | 4.6          | 4.9          | 2.5            | 2.0          | 0.2         | 0.8          | 1.2         | 1.5         | 0.4         |
| Luxembourg                           | 33.7                | 40.4         | 37.9         | 23.0           | 20.6         | 5.2         | 6.1          | 5.8         | 0.9         | -1.1        |
| Netherlands                          | 90.8                | 100.2        | 86.4         | 57.7           | 45.4         | 2.7         | -29.6        | -0.1        | 9.1         | -9.7        |
| New Zealand                          | 2.0                 | 1.6          | 1.2          | 0.9            | 1.1          | 0.7         | 0.1          | -0.1        | -0.3        | -0.4        |
| Norway                               | 6.9                 | 5.4          | 5.6          | 4.2            | 3.8          | -0.0        | -4.2         | 0.5         | -2.1        | 0.5         |
| Portugal                             | 2.0                 | 0.6          | 0.3          | 0.5            | 0.2          | 0.5         | -1.5         | -1.5        | 0.1         | -0.2        |
| Slovakia                             | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Spain                                | 8.0                 | 10.8         | 10.9         | 5.4            | 5.9          | -4.7        | 1.9          | 2.6         | 0.3         | 1.0         |
| Sweden                               | 38.8                | 45.3         | 43.9         | 32.9           | 32.7         | 2.7         | -9.3         | -3.1        | 9.5         | 0.5         |
| Switzerland                          | 0.2                 | 0.3          | 0.3          | 0.3            | 0.2          | -0.0        | 0.1          | 0.2         | -0.1        | -0.0        |
| United Kingdom                       | 203.7               | 217.5        | 224.3        | 135.3          | 139.3        | 20.4        | 17.4         | -0.2        | 12.9        | 17.4        |
| United States                        | 12.3                | 9.3          | 14.5         | 7.6            | 13.0         | -0.5        | 4.5          | -2.2        | -0.9        | 6.1         |
| <b>Offshore centres</b>              | <b>86.2</b>         | <b>95.0</b>  | <b>96.8</b>  | <b>49.2</b>    | <b>45.6</b>  | <b>8.2</b>  | <b>34.7</b>  | <b>1.2</b>  | <b>7.2</b>  | <b>3.7</b>  |
| Aruba                                | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Bahamas                              | 1.5                 | 0.9          | 0.5          | 0.4            | 0.1          | -1.1        | -1.6         | -0.3        | -0.3        | -0.4        |
| Bermuda                              | 1.0                 | 1.4          | 1.1          | 0.9            | 0.9          | 0.2         | 0.8          | 0.4         | 0.0         | -0.2        |
| Cayman Islands                       | 16.3                | 14.9         | 13.8         | 10.1           | 9.6          | 3.0         | -0.4         | -1.1        | -0.4        | -0.4        |
| Hong Kong SAR                        | 37.5                | 47.3         | 50.4         | 22.1           | 19.7         | 8.4         | 17.4         | 3.5         | 6.3         | 3.7         |
| Lebanon                              | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Curacao                              | 2.8                 | -            | -            | -              | -            | 1.5         | 1.0          | -2.1        | -0.7        | -           |
| Panama                               | 0.1                 | 0.3          | 0.3          | 0.2            | 0.0          | 0.0         | -0.0         | -0.0        | 0.1         | 0.0         |
| Singapore                            | 26.2                | 28.6         | 28.9         | 14.9           | 15.3         | -3.3        | 17.7         | 0.5         | 1.5         | 1.1         |
| West Indies UK                       | 0.0                 | 0.0          | 0.0          | 0.0            | 0.0          | 0.0         | 0.0          | 0.0         | -0.0        | 0.0         |
| <b>Developing countries</b>          | <b>17.4</b>         | <b>18.2</b>  | <b>18.1</b>  | <b>8.5</b>     | <b>7.8</b>   | <b>3.6</b>  | <b>5.2</b>   | <b>-0.4</b> | <b>1.1</b>  | <b>0.2</b>  |
| <b>Africa &amp; Middle East</b>      | <b>6.4</b>          | <b>6.6</b>   | <b>6.9</b>   | <b>3.7</b>     | <b>3.6</b>   | <b>2.6</b>  | <b>2.9</b>   | <b>-0.8</b> | <b>1.1</b>  | <b>0.3</b>  |
| Israel                               | -                   | -            | -            | -              | -            | -0.5        | -            | -           | -           | -           |
| Qatar                                | 0.5                 | 0.5          | 0.5          | 0.1            | 0.3          | -           | 0.5          | -           | 0.0         | -0.1        |
| South Africa                         | 0.3                 | 0.2          | 0.5          | 0.1            | 0.3          | 0.2         | 0.1          | -0.1        | 0.0         | 0.3         |
| Tunisia                              | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| United Arab Emirates                 | 5.5                 | 5.9          | 5.9          | 3.5            | 2.9          | 2.9         | 2.3          | -0.7        | 1.1         | 0.1         |
| <b>Asia &amp; Pacific</b>            | <b>8.3</b>          | <b>8.3</b>   | <b>7.1</b>   | <b>2.8</b>     | <b>1.7</b>   | <b>-0.4</b> | <b>2.2</b>   | <b>0.7</b>  | <b>-0.7</b> | <b>-1.0</b> |
| China                                | 1.0                 | 1.7          | 1.9          | 0.5            | 0.3          | 0.1         | 1.0          | 0.5         | 0.1         | 0.2         |
| Chinese Taipei                       | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| India                                | -                   | -            | -            | -              | -            | 0.0         | -            | -           | -           | -           |
| Indonesia                            | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Korea                                | 7.3                 | 6.6          | 5.1          | 2.3            | 1.3          | -0.5        | 1.3          | 0.2         | -0.9        | -1.3        |
| Malaysia                             | -                   | -            | 0.0          | -              | 0.1          | -           | -            | -           | -           | 0.1         |
| Philippines                          | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Thailand                             | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| <b>Europe</b>                        | <b>1.6</b>          | <b>2.8</b>   | <b>3.6</b>   | <b>2.0</b>     | <b>2.3</b>   | <b>-0.0</b> | <b>1.5</b>   | <b>0.1</b>  | <b>1.0</b>  | <b>0.8</b>  |
| Croatia                              | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Hungary                              | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Poland                               | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Russia                               | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Turkey                               | 1.3                 | 2.6          | 3.4          | 1.9            | 2.1          | -           | 1.3          | 0.2         | 1.1         | 0.8         |
| <b>Latin America &amp; Caribbean</b> | <b>1.1</b>          | <b>0.4</b>   | <b>0.6</b>   | <b>0.0</b>     | <b>0.2</b>   | <b>1.4</b>  | <b>-1.4</b>  | <b>-0.4</b> | <b>-0.3</b> | <b>0.2</b>  |
| Argentina                            | 0.1                 | 0.1          | 0.1          | -              | -            | -0.1        | -            | -           | -           | -           |
| Brazil                               | 0.9                 | 0.2          | 0.3          | 0.0            | 0.1          | 1.5         | -1.5         | -0.4        | -0.3        | 0.1         |
| Chile                                | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Colombia                             | 0.0                 | 0.0          | 0.0          | -              | 0.0          | -           | 0.0          | -           | -           | 0.0         |
| Mexico                               | 0.1                 | 0.1          | 0.1          | -              | 0.1          | -           | 0.0          | 0.0         | -0.0        | 0.1         |
| Peru                                 | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Uruguay                              | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| Venezuela                            | ...                 | ...          | ...          | ...            | ...          | ...         | ...          | ...         | ...         | ...         |
| <b>Int. organisations</b>            | <b>17.1</b>         | <b>14.7</b>  | <b>19.8</b>  | <b>7.8</b>     | <b>11.4</b>  | <b>-1.9</b> | <b>-11.0</b> | <b>-1.4</b> | <b>-1.1</b> | <b>5.4</b>  |