

**Table 11D: International debt securities - non-financial corporations****All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Jun 2014	Sep 2014	2012	2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014
<b>All countries</b>	<b>2,498.1</b>	<b>2,900.3</b>	<b>3,026.1</b>	<b>2,969.9</b>	<b>304.2</b>	<b>352.6</b>	<b>120.5</b>	<b>35.4</b>	<b>89.6</b>	<b>71.6</b>
<b>Developed countries</b>	<b>2,026.5</b>	<b>2,342.7</b>	<b>2,431.3</b>	<b>2,368.1</b>	<b>237.6</b>	<b>265.4</b>	<b>96.7</b>	<b>25.7</b>	<b>62.3</b>	<b>57.4</b>
Australia	46.1	53.9	57.1	58.2	7.5	8.2	1.3	1.5	1.3	3.0
Austria	43.9	52.0	49.0	44.7	3.9	6.0	0.6	-2.8	0.3	-0.6
Belgium	31.0	41.5	42.8	40.2	6.0	9.3	1.4	1.3	0.3	0.1
Canada	193.0	218.9	227.2	229.1	21.2	27.0	10.5	6.1	2.2	3.2
Cyprus	0.8	1.7	1.6	1.1	0.1	0.9	0.2	-0.0	-0.1	-0.5
Denmark	21.8	23.3	22.9	22.3	3.5	0.8	-0.9	-0.6	0.3	1.1
Finland	30.8	33.1	29.3	27.3	9.3	1.2	-0.7	-1.3	-2.0	0.0
France	423.0	451.2	477.2	445.4	30.0	12.8	1.7	9.0	19.0	-0.7
Germany	134.7	167.3	171.9	163.8	24.4	26.2	5.8	6.8	-1.0	4.8
Greece	5.5	5.8	6.6	6.0	-0.9	0.2	0.3	-0.3	1.1	-0.2
Iceland	1.7	1.8	1.7	1.6	-0.1	-0.0	0.0	0.0	-0.0	-0.0
Ireland	13.9	15.4	17.2	16.0	0.6	1.2	-0.0	1.8	0.2	-0.5
Italy	104.9	146.6	148.5	141.3	21.7	35.9	13.0	3.4	-0.6	4.2
Japan	40.6	44.2	48.4	49.3	4.3	8.4	0.4	-1.6	4.7	3.5
Luxembourg	58.1	73.8	76.7	76.2	15.7	14.4	3.9	1.2	1.9	2.3
Netherlands	133.5	152.2	154.1	143.3	18.9	14.1	2.9	2.2	0.3	-2.1
New Zealand	16.2	16.3	12.7	12.9	3.3	0.1	-0.2	-3.9	0.3	0.4
Norway	38.9	51.7	51.5	49.7	7.2	12.1	4.6	0.3	-0.5	-0.0
Portugal	8.7	8.8	9.4	9.3	1.2	-0.3	-0.5	0.1	0.7	0.7
Slovakia	0.3	2.9	3.9	3.6	-	2.5	2.5	-	1.1	-
Spain	9.7	16.1	19.5	22.9	-0.7	5.9	3.1	2.4	1.2	5.0
Sweden	53.2	59.2	62.6	58.4	11.5	4.3	3.6	1.1	3.0	0.1
Switzerland	7.9	10.2	9.7	9.5	2.0	2.0	1.4	-0.0	-0.4	0.3
United Kingdom	362.2	398.3	382.3	382.5	30.1	25.3	5.8	-15.5	-6.8	15.9
United States	244.0	294.1	344.6	350.9	16.5	46.4	35.6	14.4	35.6	17.4
<b>Offshore centres</b>	<b>74.8</b>	<b>84.6</b>	<b>90.4</b>	<b>93.1</b>	<b>7.1</b>	<b>10.0</b>	<b>1.2</b>	<b>1.8</b>	<b>3.9</b>	<b>3.2</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	1.5	1.8	1.7	1.7	0.8	0.2	0.0	-	-	-
Bermuda	20.5	19.8	18.7	18.3	-4.0	-0.7	-0.7	-	-1.1	-0.3
Cayman Islands	2.0	2.7	3.5	4.0	1.6	0.6	-	0.2	0.6	0.5
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	18.8	26.0	27.7	29.0	5.1	7.2	1.2	-0.5	2.1	1.4
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	1.2	1.1	1.1	1.1	0.1	-0.2	-0.2	-	-	-
Singapore	22.7	22.8	24.8	25.7	2.1	0.4	-0.7	0.9	0.9	1.2
West Indies UK	7.6	9.4	11.9	12.2	0.9	1.8	1.4	1.1	1.4	0.4
<b>Developing countries</b>	<b>396.7</b>	<b>472.9</b>	<b>504.3</b>	<b>508.7</b>	<b>59.6</b>	<b>77.2</b>	<b>22.6</b>	<b>8.0</b>	<b>23.3</b>	<b>11.1</b>
<b>Africa &amp; Middle East</b>	<b>67.5</b>	<b>64.0</b>	<b>71.5</b>	<b>66.5</b>	<b>6.3</b>	<b>-3.0</b>	<b>-1.3</b>	<b>0.8</b>	<b>6.8</b>	<b>-4.3</b>
Israel	13.9	9.4	9.4	9.4	3.1	-4.5	-2.1	-	-0.0	-0.0
Qatar	6.7	6.4	6.4	5.1	0.4	-0.2	-	-	-	-1.2
South Africa	13.2	12.3	10.7	9.7	0.9	-0.6	1.0	0.5	-2.0	-0.6
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	28.1	28.4	35.4	32.6	0.3	0.3	-0.5	0.3	6.6	-2.5
<b>Asia &amp; Pacific</b>	<b>106.1</b>	<b>125.3</b>	<b>133.5</b>	<b>137.4</b>	<b>9.0</b>	<b>19.8</b>	<b>5.1</b>	<b>3.1</b>	<b>5.0</b>	<b>4.9</b>
China	8.2	10.9	10.5	11.3	0.9	2.6	1.3	0.0	-0.4	0.8
Chinese Taipei	8.2	8.3	7.1	6.9	-0.2	0.1	-0.9	-0.0	-1.1	-0.2
India	11.6	13.8	14.4	18.1	-4.4	2.2	-	0.1	0.5	3.8
Indonesia	8.0	10.1	12.6	12.2	3.9	2.1	-	-	2.5	-0.4
Korea	45.9	51.6	53.0	53.5	4.3	6.1	3.8	1.4	-0.2	1.2
Malaysia	3.4	4.0	4.0	3.3	-0.3	0.6	-	-	-	-0.7
Philippines	8.6	11.2	10.9	10.9	0.3	2.7	0.4	-	-0.3	-0.1
Thailand	5.3	6.2	7.5	7.1	1.4	0.9	-0.3	0.3	1.0	-0.3
<b>Europe</b>	<b>51.4</b>	<b>66.0</b>	<b>66.4</b>	<b>62.7</b>	<b>11.7</b>	<b>13.9</b>	<b>2.9</b>	<b>0.5</b>	<b>0.0</b>	<b>-1.4</b>
Croatia	2.7	2.8	2.8	2.7	1.6	-	-	-	-	-
Hungary	2.3	2.8	2.8	2.6	-	0.4	-	-	-	-
Poland	0.9	0.9	1.0	0.9	0.7	0.0	0.0	-	0.0	0.0
Russia	29.7	37.2	36.2	35.4	5.9	7.4	1.8	-0.6	-0.3	-
Turkey	1.6	4.6	5.6	6.0	1.2	3.0	0.5	-	1.0	0.5
<b>Latin America &amp; Caribbean</b>	<b>171.8</b>	<b>217.7</b>	<b>232.9</b>	<b>242.1</b>	<b>32.5</b>	<b>46.5</b>	<b>15.9</b>	<b>3.6</b>	<b>11.5</b>	<b>11.8</b>
Argentina	5.0	5.3	6.2	6.0	-0.6	0.3	0.5	-0.1	1.0	-0.2
Brazil	35.6	35.8	36.3	37.2	7.3	0.3	0.4	-0.5	1.0	1.4
Chile	20.0	26.2	26.4	31.0	3.1	6.2	3.2	-0.4	0.7	4.6
Colombia	6.2	9.0	11.5	13.2	1.6	2.9	0.1	-	2.5	1.7
Mexico	73.1	104.1	113.2	114.9	18.2	31.2	11.6	3.3	5.8	3.8
Peru	4.3	8.1	9.3	9.9	2.2	3.9	0.4	0.8	0.5	0.6
Uruguay	-	0.0	0.0	0.0	-	0.0	-	-	-	-
Venezuela	22.0	22.0	22.0	22.0	-0.0	-	-	-	-	-