

**Table 12D: International debt securities - non-financial corporations**

All maturities, by nationality of issuer

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2012	Dec 2013	Mar 2014	Jun 2014	2012	2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014
<b>All countries</b>	<b>2,497.4</b>	<b>2,901.1</b>	<b>2,939.3</b>	<b>3,025.7</b>	<b>304.2</b>	<b>354.0</b>	<b>78.4</b>	<b>121.2</b>	<b>34.8</b>	<b>89.1</b>
<b>Developed countries</b>	<b>2,024.0</b>	<b>2,337.3</b>	<b>2,367.8</b>	<b>2,430.8</b>	<b>228.6</b>	<b>263.5</b>	<b>59.9</b>	<b>100.2</b>	<b>27.0</b>	<b>66.0</b>
Australia	42.3	49.1	50.4	52.3	7.5	6.8	1.9	1.0	1.2	1.9
Austria	44.7	52.0	49.2	49.1	4.0	5.2	2.7	0.6	-2.8	0.3
Belgium	27.8	37.2	38.4	38.5	5.6	8.4	1.7	1.6	1.3	0.1
Canada	179.9	204.6	210.9	215.3	24.5	25.8	5.2	9.0	7.0	3.7
Cyprus	1.1	1.2	1.2	1.2	-	0.0	-	-	-	-
Denmark	17.9	19.2	18.6	18.8	3.8	0.8	0.5	-0.9	-0.6	0.3
Finland	30.9	32.7	30.6	28.2	9.4	0.7	0.7	-0.7	-2.0	-2.0
France	442.4	472.6	484.1	499.5	31.0	14.6	4.2	3.2	10.9	18.0
Germany	134.9	169.2	177.7	176.4	22.1	28.3	0.8	8.8	8.2	-0.3
Greece	10.0	9.9	10.8	11.3	-0.3	-0.4	-0.7	0.2	0.9	0.6
Iceland	2.7	2.7	2.7	2.7	-0.1	-0.0	0.0	0.0	0.0	-0.0
Ireland	7.7	8.0	8.8	8.3	-0.3	0.1	-	-	0.8	-0.5
Italy	111.0	150.9	153.7	151.5	21.7	34.1	13.4	12.7	2.7	-1.1
Japan	46.3	50.4	49.0	53.3	4.9	9.0	5.6	0.9	-2.1	3.9
Luxembourg	38.1	42.3	43.3	40.6	5.9	3.3	0.7	1.2	0.9	-2.6
Netherlands	113.3	124.8	122.8	120.2	16.8	7.7	0.6	-2.4	-2.0	-2.2
New Zealand	16.2	16.0	12.0	12.4	3.1	-0.2	0.1	-0.2	-3.9	0.3
Norway	37.0	50.7	50.5	49.8	6.6	13.0	3.9	4.9	-0.3	-0.5
Portugal	8.8	9.9	9.9	10.5	1.2	0.7	-0.0	-0.5	0.1	0.7
Slovakia	0.3	2.9	2.9	3.9	-	2.5	-	2.5	-	1.1
Spain	20.6	32.2	40.1	42.9	-0.0	11.4	0.9	6.2	7.9	3.0
Sweden	51.2	54.2	53.2	54.5	5.8	1.5	0.8	2.1	-1.0	1.9
Switzerland	14.1	14.3	14.1	13.9	-0.1	-0.1	-1.2	2.7	-0.3	-0.1
United Kingdom	354.4	393.4	380.8	386.9	31.2	28.4	16.3	5.5	-14.4	2.6
United States	268.3	334.3	349.3	386.3	24.2	61.7	1.8	41.3	14.4	36.8
<b>Offshore centres</b>	<b>50.6</b>	<b>51.9</b>	<b>52.0</b>	<b>50.8</b>	<b>5.7</b>	<b>1.5</b>	<b>1.2</b>	<b>-0.5</b>	<b>0.1</b>	<b>-1.3</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	1.2	1.2	1.2	1.2	0.7	-	-	-	-	-
Bermuda	5.9	6.0	6.0	4.9	0.8	0.1	0.9	-	-	-1.1
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	20.9	20.4	19.8	19.6	2.6	-0.5	-0.7	0.6	-0.6	-0.2
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.6	0.5	0.5	0.5	-	-0.2	-	-0.2	-	-
Singapore	21.1	22.1	22.8	22.9	1.1	1.3	1.0	-0.9	0.6	0.0
West Indies UK	-	-	-	-	-0.2	-	-	-	-	-
<b>Developing countries</b>	<b>422.7</b>	<b>511.8</b>	<b>519.6</b>	<b>544.1</b>	<b>69.9</b>	<b>89.1</b>	<b>17.3</b>	<b>21.4</b>	<b>7.7</b>	<b>24.4</b>
<b>Africa &amp; Middle East</b>	<b>69.5</b>	<b>66.3</b>	<b>67.1</b>	<b>74.8</b>	<b>6.7</b>	<b>-2.7</b>	<b>-0.4</b>	<b>-1.5</b>	<b>0.8</b>	<b>7.8</b>
Israel	13.9	9.7	9.7	9.7	3.1	-4.3	0.5	-2.1	-	-0.0
Qatar	7.3	7.0	7.0	7.0	0.4	-0.2	-0.2	-	-	-
South Africa	12.4	12.5	12.9	10.9	1.1	0.4	-0.9	1.5	0.5	-2.0
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	29.6	29.4	29.7	36.3	0.3	-0.2	-0.4	-0.9	0.3	6.6
<b>Asia &amp; Pacific</b>	<b>129.2</b>	<b>160.8</b>	<b>164.1</b>	<b>171.7</b>	<b>16.2</b>	<b>32.0</b>	<b>5.9</b>	<b>7.2</b>	<b>3.3</b>	<b>7.5</b>
China	18.8	30.8	32.0	36.0	4.1	11.8	0.5	3.0	1.3	4.0
Chinese Taipei	9.1	9.3	9.3	8.6	-0.0	0.3	1.0	-0.9	-0.0	-0.7
India	21.6	27.5	27.8	27.2	-3.2	5.8	1.0	0.7	0.3	-0.7
Indonesia	7.9	10.1	10.1	12.8	3.3	2.2	-	-	-	2.7
Korea	46.7	53.3	54.8	55.0	5.7	7.0	3.0	3.8	1.4	0.2
Malaysia	5.7	6.2	6.2	6.2	1.4	0.6	-	-	-	-
Philippines	8.6	10.4	10.4	10.2	0.3	1.9	-	0.4	-	-0.3
Thailand	6.2	7.0	7.3	8.4	1.6	0.9	0.5	-0.3	0.3	1.0
<b>Europe</b>	<b>53.4</b>	<b>69.9</b>	<b>69.4</b>	<b>69.0</b>	<b>12.2</b>	<b>15.9</b>	<b>-0.9</b>	<b>2.5</b>	<b>-0.3</b>	<b>-0.4</b>
Croatia	2.7	2.8	2.8	2.8	1.6	-	-	-	-	-
Hungary	2.3	2.8	2.8	2.8	-	0.4	-	-	-	-
Poland	0.9	0.9	0.9	1.6	0.7	0.0	-	0.0	-	0.7
Russia	31.8	41.5	40.5	40.3	6.3	9.7	-1.4	1.9	-0.6	-0.4
Turkey	1.6	3.8	3.8	3.8	1.2	2.2	0.5	-	-	-
<b>Latin America &amp; Caribbean</b>	<b>170.6</b>	<b>214.9</b>	<b>218.9</b>	<b>228.5</b>	<b>34.8</b>	<b>43.9</b>	<b>12.7</b>	<b>13.2</b>	<b>4.0</b>	<b>9.6</b>
Argentina	3.4	3.9	3.8	4.1	-0.3	0.5	-	0.0	-0.1	0.3
Brazil	38.3	39.5	39.0	40.0	7.6	1.3	-1.2	0.2	-0.5	1.0
Chile	17.1	22.6	23.0	23.3	2.6	5.6	1.0	2.7	0.4	0.3
Colombia	5.7	11.9	11.9	14.4	0.8	6.3	2.5	1.7	-	2.5
Mexico	76.4	102.5	106.2	111.6	21.5	25.4	10.4	8.4	3.7	5.4
Peru	3.3	6.4	7.2	7.3	2.4	3.2	-0.0	0.4	0.8	0.1
Uruguay	-	0.0	0.0	0.0	-	0.0	0.0	-	-	-
Venezuela	21.6	21.6	21.6	21.6	-	-	-	-	-	-