

**Table 12E: International debt securities - general government****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2011	Dec 2012	Dec 2013	Mar 2014	2012	2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014
<b>All countries</b>	<b>1,578.9</b>	<b>1,628.1</b>	<b>1,682.3</b>	<b>1,682.6</b>	<b>36.5</b>	<b>30.6</b>	<b>-8.2</b>	<b>35.5</b>	<b>8.9</b>	<b>-0.5</b>
<b>Developed countries</b>	<b>934.1</b>	<b>895.6</b>	<b>883.5</b>	<b>881.7</b>	<b>-49.8</b>	<b>-34.6</b>	<b>-18.1</b>	<b>12.4</b>	<b>-23.7</b>	<b>-2.4</b>
Australia	13.4	11.7	10.1	8.2	-1.7	-1.0	-2.6	1.9	0.9	-2.1
Austria	104.3	102.9	113.0	111.0	-3.2	5.9	-0.1	10.6	-6.4	-2.0
Belgium	43.0	31.2	31.6	24.0	-12.2	-0.7	1.5	3.8	0.0	-7.5
Canada	122.4	129.5	126.3	129.4	6.6	-2.7	-3.7	3.1	-1.1	3.1
Cyprus	7.2	5.4	0.8	3.8	-1.7	-4.7	-1.5	-0.1	-3.1	3.0
Denmark	22.0	17.6	14.2	12.7	-4.6	-3.8	1.5	-0.0	-0.1	-1.5
Finland	17.4	19.8	23.0	22.7	2.1	2.8	-1.0	0.4	3.0	-0.3
France	15.2	10.4	11.2	11.2	-4.9	0.4	0.0	-	0.2	-0.1
Germany	117.7	108.1	100.5	95.4	-11.6	-11.2	-2.9	-3.6	-0.8	-5.1
Greece	86.8	56.0	49.0	49.0	-31.8	-8.7	-8.0	-0.7	-	-
Iceland	3.1	3.8	3.8	3.6	0.7	-	-	-	-	-0.2
Ireland	14.8	16.3	19.4	24.7	1.2	2.2	0.4	-1.4	-0.3	5.2
Italy	140.9	136.9	136.0	136.4	-5.4	-4.6	-1.3	-1.5	-0.9	0.2
Japan	2.3	3.8	4.8	4.8	1.5	1.0	1.0	-	-	-
Luxembourg	5.2	6.6	4.1	4.1	1.3	-2.7	-	-	-2.7	-
Netherlands	25.4	31.5	17.7	18.5	5.7	-14.4	3.3	2.7	-14.4	0.7
New Zealand	0.8	1.3	0.9	1.4	0.5	-0.4	-1.7	0.2	-	0.5
Norway	...	...	...	...	...	...	...	...	...	...
Portugal	38.7	37.9	38.2	36.4	-1.4	-1.3	-0.1	-0.0	-0.0	-1.8
Slovakia	11.3	15.1	17.9	17.9	3.5	2.2	2.2	-	-	-
Spain	78.5	70.2	62.6	61.5	-9.5	-9.7	-6.8	-6.8	0.9	-1.1
Sweden	35.0	45.7	59.8	60.2	10.1	13.6	-1.9	3.8	1.0	0.4
Switzerland	-	-	-	-	-	-	-	-	-	-
United Kingdom	20.5	21.2	22.2	22.4	0.3	-	-	-	-	-
United States	4.0	4.0	4.0	3.9	0.0	0.0	0.0	0.0	0.0	-0.1
<b>Offshore centres</b>	<b>43.7</b>	<b>51.4</b>	<b>56.2</b>	<b>56.5</b>	<b>7.8</b>	<b>4.9</b>	<b>3.3</b>	<b>2.4</b>	<b>0.5</b>	<b>0.3</b>
Aruba	0.2	0.4	0.4	0.4	0.3	-0.1	-	-0.1	-	-
Bahamas	0.7	0.9	0.9	1.2	0.2	-	-	-	-	0.3
Bermuda	0.5	1.0	1.7	1.7	0.5	0.8	-	0.8	-	-
Cayman Islands	1.0	1.0	0.9	0.9	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.3	1.3	1.3	1.3	...	...	...	...	...	...
Lebanon	26.5	32.2	34.1	34.1	5.7	1.8	2.5	0.2	-	-
Panama	9.2	8.7	9.9	9.9	-0.4	1.3	0.8	-	0.5	-
Singapore	...	...	...	...	...	...	...	...	...	...
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>601.2</b>	<b>681.1</b>	<b>742.6</b>	<b>744.3</b>	<b>78.5</b>	<b>60.2</b>	<b>6.6</b>	<b>20.7</b>	<b>32.1</b>	<b>1.6</b>
<b>Africa &amp; Middle East</b>	<b>64.9</b>	<b>70.5</b>	<b>81.8</b>	<b>83.4</b>	<b>5.5</b>	<b>11.2</b>	<b>-0.3</b>	<b>5.0</b>	<b>3.9</b>	<b>1.5</b>
Israel	10.9	11.8	13.2	14.7	0.8	1.3	-0.8	-	-	1.6
Qatar	16.9	19.9	19.9	19.9	3.0	-	-	-	-	-
South Africa	10.9	11.4	11.7	11.7	0.5	0.4	-1.6	2.0	-	-
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	10.7	9.7	7.9	7.9	-1.0	-1.8	-1.8	-	-	-
<b>Asia &amp; Pacific</b>	<b>77.1</b>	<b>93.7</b>	<b>98.3</b>	<b>102.8</b>	<b>16.8</b>	<b>4.9</b>	<b>1.8</b>	<b>3.2</b>	<b>0.9</b>	<b>4.8</b>
China	7.1	13.6	15.1	14.9	6.5	1.1	-	0.8	0.3	-
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	...	...	...	...	...
Indonesia	22.6	29.1	32.8	35.6	6.8	4.0	3.0	1.0	-	2.7
Korea	7.1	7.1	7.1	7.1	-	-0.1	-1.0	0.9	-	-
Malaysia	4.1	4.1	4.5	4.5	-	0.5	-	-	0.5	-
Philippines	27.6	29.7	28.0	27.8	2.0	-1.2	-	-0.2	-	-0.2
Thailand	0.4	0.3	0.1	0.1	-	-0.2	-0.2	-	-	-
<b>Europe</b>	<b>219.2</b>	<b>266.3</b>	<b>296.5</b>	<b>287.9</b>	<b>45.6</b>	<b>26.9</b>	<b>2.1</b>	<b>8.6</b>	<b>17.1</b>	<b>-8.6</b>
Croatia	6.8	8.4	11.8	11.8	1.5	3.3	1.5	-	1.8	-
Hungary	25.4	23.7	28.7	30.3	-1.9	4.4	-0.2	-	3.2	1.6
Poland	61.0	70.0	70.3	70.1	8.4	-1.1	-	-	2.5	-0.3
Russia	31.7	43.7	49.3	36.0	11.8	5.7	-	6.3	-	-13.1
Turkey	46.9	53.5	59.3	60.2	6.9	5.9	1.5	-	4.2	0.9
<b>Latin America &amp; Caribbean</b>	<b>240.0</b>	<b>250.6</b>	<b>266.0</b>	<b>270.3</b>	<b>10.7</b>	<b>17.2</b>	<b>2.9</b>	<b>4.0</b>	<b>10.2</b>	<b>3.9</b>
Argentina	44.3	44.6	45.4	45.4	-0.1	0.0	-	-	-	-
Brazil	51.8	53.6	58.5	58.8	2.6	5.8	0.4	0.7	4.8	-
Chile	4.6	5.4	4.3	4.3	0.8	-1.0	-	-	-	-
Colombia	19.4	20.4	21.4	23.4	0.6	1.5	-	1.6	-	2.0
Mexico	46.5	49.7	54.2	56.7	3.5	5.1	0.6	0.8	3.9	2.4
Peru	13.3	14.6	14.3	14.3	1.1	-	-	-	-	-
Uruguay	10.0	10.0	11.5	11.5	0.1	1.9	-0.0	1.9	-	-0.0
Venezuela	36.0	36.0	34.9	34.9	-	-1.2	-	-1.2	-	-