

Table 12D: International debt securities - non-financial corporations**All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2011	Dec 2012	Dec 2013	Mar 2014	2012	2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014
All countries	2,175.9	2,503.4	2,910.8	2,948.9	304.7	357.9	80.7	79.4	121.2	34.6
Developed countries	1,771.2	2,021.3	2,334.9	2,365.6	228.6	263.8	49.5	59.9	100.2	27.4
Australia	34.5	42.3	49.1	50.0	7.5	6.8	-0.8	1.9	1.0	0.8
Austria	39.8	44.7	52.0	49.2	4.0	5.2	0.9	2.7	0.6	-2.8
Belgium	21.8	27.8	37.2	38.4	5.6	8.4	0.4	1.7	1.6	1.3
Canada	154.8	179.9	204.6	210.9	24.5	25.8	8.2	5.2	9.0	7.0
Cyprus	1.1	1.1	1.2	1.2	-	0.0	-	-	-	-
Denmark	13.7	17.9	19.2	18.6	3.8	0.8	2.1	0.5	-0.9	-0.6
Finland	20.9	30.9	32.7	30.6	9.4	0.7	0.3	0.7	-0.7	-2.0
France	404.8	442.4	472.6	484.1	31.0	14.6	1.8	4.2	3.2	10.9
Germany	110.6	134.3	167.5	176.7	21.4	27.3	10.9	0.8	8.8	9.0
Greece	10.2	10.0	9.9	10.8	-0.3	-0.4	-0.5	-0.7	0.2	0.9
Iceland	2.7	2.7	2.7	2.7	-0.1	-0.0	-	0.0	0.0	0.0
Ireland	7.9	7.7	8.0	8.8	-0.3	0.1	-0.4	-	-	0.8
Italy	87.0	111.0	150.9	153.7	21.7	34.1	4.6	13.4	12.7	2.7
Japan	44.4	46.3	50.4	48.9	4.9	9.0	4.0	5.6	0.9	-2.1
Luxembourg	31.8	38.1	42.3	43.3	5.9	3.3	-0.9	0.7	1.2	0.9
Netherlands	93.8	112.3	123.8	121.8	16.8	7.7	5.5	0.6	-2.4	-2.0
New Zealand	13.1	16.2	16.0	12.0	3.1	-0.2	-0.1	0.1	-0.2	-3.9
Norway	29.9	37.0	50.7	50.5	6.6	13.0	4.8	3.9	4.9	-0.3
Portugal	7.4	8.8	9.9	9.9	1.2	0.7	0.6	-0.0	-0.5	0.1
Slovakia	0.3	0.3	2.9	2.9	-	2.5	-	-	2.5	-
Spain	20.4	21.2	33.9	41.8	0.6	12.4	1.7	0.9	6.2	7.9
Sweden	44.2	51.2	54.2	53.2	5.8	1.5	-1.2	0.8	2.1	-1.0
Switzerland	14.0	14.1	14.3	14.1	-0.1	-0.1	-1.2	-1.2	2.7	-0.3
United Kingdom	317.3	352.7	391.6	379.1	31.2	28.4	-1.9	16.3	5.5	-14.4
United States	242.5	268.3	334.7	349.7	24.2	62.1	10.6	1.8	41.3	14.4
Offshore centres	44.6	50.6	51.9	52.0	5.7	1.5	-0.2	1.2	-0.5	0.1
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.5	1.2	1.2	1.2	0.7	-	-	-	-	-
Bermuda	5.0	5.9	6.0	6.0	0.8	0.1	-0.8	0.9	-	-
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	18.2	20.9	20.4	19.8	2.6	-0.5	0.1	-0.7	0.6	-0.6
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.6	0.6	0.5	0.5	-	-0.2	-	-	-0.2	-
Singapore	19.7	21.1	22.1	22.8	1.1	1.3	-0.3	1.0	-0.9	0.6
West Indies UK	0.2	-	-	-	-0.2	-	-	-	-	-
Developing countries	360.2	431.4	524.1	531.2	70.4	92.6	31.4	18.3	21.4	7.2
Africa & Middle East	63.6	70.2	68.0	68.8	6.7	-1.7	-0.1	0.6	-1.5	0.8
Israel	10.8	13.9	9.7	9.7	3.1	-4.3	-1.7	0.5	-2.1	-
Qatar	7.0	7.3	7.0	7.0	0.4	-0.2	-	-0.2	-	-
South Africa	12.1	13.1	14.2	14.6	1.1	1.4	-0.1	0.1	1.5	0.5
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	29.3	29.6	29.4	29.7	0.3	-0.2	-0.3	-0.4	-0.9	0.3
Asia & Pacific	117.4	133.1	167.1	170.4	15.8	34.5	11.9	5.9	7.2	3.2
China	14.0	17.7	29.1	30.3	3.7	11.3	4.3	0.5	3.0	1.3
Chinese Taipei	9.1	9.1	9.3	9.3	-0.0	0.3	0.4	1.0	-0.9	-0.0
India	27.4	24.1	30.0	30.3	-3.2	5.8	2.9	1.0	0.7	0.3
Indonesia	4.6	7.9	10.1	10.1	3.3	2.2	1.4	-	-	-
Korea	41.2	46.7	53.3	54.8	5.7	7.0	-1.2	3.0	3.8	1.4
Malaysia	4.2	5.7	6.2	6.2	1.4	0.6	-	-	-	-
Philippines	8.3	8.6	10.4	10.4	0.3	1.9	1.1	-	0.4	-
Thailand	4.6	6.2	7.0	7.3	1.6	0.9	0.0	0.5	-0.3	0.3
Europe	40.7	53.4	69.9	69.4	12.2	15.9	11.7	-0.9	2.5	-0.3
Croatia	1.1	2.7	2.8	2.8	1.6	-	-	-	-	-
Hungary	2.3	2.3	2.8	2.8	-	0.4	0.5	-	-	-
Poland	0.2	0.9	0.9	0.9	0.7	0.0	-	-	0.0	-
Russia	25.2	31.8	41.5	40.6	6.3	9.7	6.8	-1.4	1.9	-0.6
Turkey	0.4	1.6	3.8	3.8	1.2	2.2	1.8	0.5	-	-
Latin America & Caribbean	138.5	174.7	219.0	222.6	35.6	43.9	8.0	12.7	13.2	3.4
Argentina	3.7	3.4	3.9	3.8	-0.3	0.5	0.2	-	0.0	-0.1
Brazil	34.0	42.4	43.6	43.2	8.5	1.3	1.4	-1.2	0.2	-0.5
Chile	14.4	17.1	22.6	23.0	2.6	5.6	1.2	1.0	2.7	0.4
Colombia	4.8	5.7	11.9	11.9	0.8	6.3	0.8	2.5	1.7	-
Mexico	54.3	76.4	102.5	105.7	21.5	25.4	2.4	10.4	8.4	3.1
Peru	0.9	3.3	6.4	7.2	2.4	3.2	1.4	-0.0	0.4	0.8
Uruguay	-	-	0.0	0.0	-	0.0	-0.0	0.0	-	-
Venezuela	21.6	21.6	21.6	21.6	-	-	-	-	-	-