

Table 12A: International debt securities - all issuers**All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2011	Dec 2012	Dec 2013	Mar 2014	2012	2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014
All countries	21,013.5	21,943.1	22,789.6	22,861.9	733.9	518.0	122.2	133.6	235.8	35.2
Developed countries	17,952.0	18,148.1	18,484.7	18,413.6	15.5	12.5	-49.1	22.7	101.4	-102.1
Australia	562.3	608.9	637.2	641.8	45.2	35.3	-0.9	8.9	21.3	1.3
Austria	329.1	319.7	328.1	312.5	-14.5	-2.4	1.6	4.3	-4.2	-15.8
Belgium	376.7	364.5	396.6	363.2	-18.1	19.7	-7.5	12.9	34.3	-33.2
Canada	648.5	690.6	747.1	747.9	35.5	69.3	-5.5	44.6	30.0	6.4
Cyprus	18.5	10.0	6.5	10.8	-8.5	-3.9	0.1	-0.2	-3.9	4.3
Denmark	156.4	166.7	162.8	159.4	7.8	-8.0	-2.4	-2.3	0.5	-3.5
Finland	96.3	114.9	133.7	138.0	17.6	17.8	3.9	4.7	4.0	4.0
France	1,764.9	1,804.1	1,871.8	1,909.9	14.3	13.1	11.3	-0.8	-5.9	35.9
Germany	2,032.2	2,062.5	2,039.0	2,029.9	6.7	-60.6	-0.5	-31.8	-20.2	-13.6
Greece	291.8	230.2	214.3	213.6	-65.2	-24.5	-10.7	-8.6	-0.3	-0.6
Iceland	34.9	24.9	21.1	20.9	-10.2	-4.4	-1.6	-0.1	-0.3	-0.2
Ireland	404.6	424.5	433.6	399.7	13.6	-5.3	-16.1	-2.2	10.5	-33.4
Italy	1,164.0	1,114.1	1,165.4	1,158.9	-69.0	6.3	-2.2	19.2	7.3	-6.7
Japan	363.6	374.4	395.3	400.0	25.9	46.7	8.1	17.2	12.7	1.4
Luxembourg	93.0	91.1	91.6	92.3	-2.9	-1.5	-0.7	-1.3	-2.6	0.7
Netherlands	1,364.3	1,417.9	1,421.4	1,433.1	34.5	-30.9	15.5	14.7	-46.7	9.7
New Zealand	19.9	23.7	24.4	20.4	3.7	0.7	-1.8	0.5	1.1	-4.1
Norway	234.0	265.6	283.8	284.3	32.0	21.2	8.4	2.9	10.2	-0.6
Portugal	207.7	186.5	182.3	178.0	-24.2	-11.3	-6.2	-1.8	-0.4	-4.2
Slovakia	11.6	15.4	21.9	21.9	3.5	5.7	2.2	1.0	2.5	-
Spain	1,122.6	1,183.2	1,187.5	1,171.3	42.6	-37.4	-17.4	-32.3	15.7	-17.1
Sweden	424.1	483.5	516.0	516.8	53.3	26.4	3.5	15.8	-10.9	0.3
Switzerland	369.1	388.7	360.0	365.5	15.3	-34.3	-8.6	-13.3	1.6	4.8
United Kingdom	2,840.2	2,808.7	2,846.8	2,828.4	-66.2	-35.3	-36.7	0.0	5.7	-32.0
United States	3,008.8	2,959.2	2,977.4	2,969.6	-59.2	5.8	11.2	-29.0	39.0	-11.8
Offshore centres	281.0	343.1	365.9	370.2	61.1	22.1	7.3	5.1	0.9	3.8
Aruba	0.2	0.4	0.4	0.4	0.3	-0.1	-	-0.1	-	-
Bahamas	1.2	2.1	2.1	2.4	0.9	-	-	-	-	0.3
Bermuda	9.3	12.1	14.8	15.3	2.8	2.6	-0.3	1.9	0.3	0.5
Cayman Islands	52.6	47.9	42.4	40.8	-4.3	-5.4	-2.4	-1.4	-2.4	-1.7
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	85.5	113.3	120.0	124.9	27.4	6.3	5.2	-2.2	1.6	4.9
Lebanon	29.1	34.8	36.6	36.6	5.7	1.8	2.5	0.2	-	-
Panama	10.6	11.6	12.7	12.7	1.1	1.2	0.8	0.1	0.3	-
Singapore	63.3	78.1	94.3	94.8	13.8	16.4	4.4	5.6	2.0	0.2
West Indies UK	0.2	0.0	0.1	0.1	-0.1	0.0	0.0	-0.0	0.0	0.0
Developing countries	1,723.8	2,098.7	2,467.5	2,532.6	372.6	369.4	105.1	72.9	110.6	65.0
Africa & Middle East	253.4	292.0	333.5	337.9	38.4	41.1	8.5	8.1	12.0	4.1
Israel	25.8	32.5	30.8	32.3	6.7	-1.9	-1.9	0.7	-1.7	1.5
Qatar	37.8	49.3	57.7	58.3	11.6	8.4	2.5	-0.2	3.0	0.6
South Africa	49.7	54.0	57.7	58.3	4.2	3.7	-1.8	2.8	2.5	0.6
Tunisia	2.6	3.2	3.0	3.0	0.6	0.0	-	0.5	-	-
United Arab Emirates	100.5	111.7	123.1	122.7	10.9	11.0	0.9	0.6	1.6	-0.4
Asia & Pacific	514.7	624.7	782.6	827.0	111.7	162.4	47.1	31.6	50.2	44.7
China	117.7	173.1	274.3	306.0	55.1	99.4	29.5	14.2	34.5	33.0
Chinese Taipei	11.3	11.5	13.7	13.8	0.2	2.1	2.2	1.0	-1.2	0.1
India	54.2	58.9	75.5	78.2	4.7	16.7	8.3	1.7	3.6	2.6
Indonesia	41.2	51.7	61.2	64.0	10.7	9.8	5.2	2.6	0.2	2.8
Korea	151.8	164.6	182.8	186.9	13.8	21.2	-5.0	13.0	9.2	3.5
Malaysia	41.2	50.5	54.3	55.0	10.2	5.9	3.6	0.1	2.2	0.4
Philippines	41.7	45.2	46.2	46.0	3.5	1.6	1.4	-0.4	0.5	-0.2
Thailand	10.2	16.5	18.4	18.7	6.3	2.2	-0.1	0.5	0.7	0.3
Europe	414.8	540.6	619.1	610.6	122.2	73.5	21.2	10.7	26.7	-7.8
Croatia	8.6	11.7	15.4	15.3	3.0	3.4	1.5	0.2	1.8	-
Hungary	37.5	37.6	43.8	45.6	-0.3	5.2	0.3	0.5	3.0	1.8
Poland	67.2	82.4	83.7	84.2	14.3	-0.4	-0.4	1.0	2.0	0.3
Russia	170.7	243.1	277.3	263.8	71.0	33.8	10.5	5.6	7.2	-12.5
Turkey	61.3	74.3	89.7	90.5	13.2	15.7	5.0	1.2	6.8	0.8
Latin America & Caribbean	540.9	641.4	732.3	757.2	100.3	92.4	28.3	22.5	21.7	24.0
Argentina	51.0	50.7	51.8	51.7	-0.7	0.3	0.2	0.4	-0.6	-0.1
Brazil	207.9	263.9	293.3	309.7	57.3	30.6	17.5	3.4	2.6	15.8
Chile	20.6	26.3	36.0	36.7	5.6	9.8	2.3	2.1	3.7	0.7
Colombia	29.0	33.4	41.7	42.7	4.1	8.8	0.8	4.1	1.7	1.0
Mexico	119.4	145.2	174.2	180.4	25.4	28.7	3.1	11.4	10.4	6.0
Peru	20.7	27.0	31.0	32.3	6.0	4.5	1.9	-0.0	0.7	1.3
Uruguay	10.0	10.0	11.5	11.5	0.1	1.9	-0.0	1.9	-	-0.0
Venezuela	59.0	58.8	57.7	57.3	-0.2	-1.2	-	-1.2	-	-0.3
Int. organisations	1,056.7	1,353.1	1,471.4	1,545.5	284.7	113.9	58.9	32.9	23.0	68.4