

Table 11D: International debt securities - non-financial corporations**All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2011	Dec 2012	Dec 2013	Mar 2014	2012	2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014
All countries	2,175.9	2,503.4	2,910.8	2,948.9	304.7	357.9	80.7	79.4	121.2	34.6
Developed countries	1,767.2	2,026.3	2,343.8	2,372.8	237.6	266.8	50.9	61.8	97.3	25.6
Australia	38.4	46.1	53.9	55.7	7.5	8.2	-0.9	2.7	1.3	1.5
Austria	39.1	43.9	52.0	49.1	3.9	6.0	1.3	2.6	0.6	-2.8
Belgium	24.4	31.0	41.5	42.7	6.0	9.3	0.7	2.4	1.4	1.3
Canada	175.1	196.9	223.2	228.5	21.2	27.4	7.5	5.4	10.5	6.1
Cyprus	0.7	0.8	1.7	1.7	0.1	0.9	0.2	0.2	0.2	-0.0
Denmark	17.9	21.8	23.3	22.7	3.5	0.8	2.1	0.5	-0.9	-0.6
Finland	20.8	30.8	33.1	31.7	9.3	1.2	0.9	0.7	-0.7	-1.3
France	386.5	423.0	451.9	461.5	30.0	13.5	2.9	4.3	2.4	9.0
Germany	108.0	134.7	167.3	174.9	24.4	26.2	12.6	-0.5	5.8	7.5
Greece	6.2	5.5	5.8	5.6	-0.9	0.2	-0.4	0.8	0.3	-0.3
Iceland	1.8	1.7	1.8	1.8	-0.1	-0.0	-	0.0	0.0	0.0
Ireland	13.2	13.9	15.4	17.1	0.6	1.2	0.3	-0.1	-0.0	1.8
Italy	81.1	104.9	146.6	150.2	21.7	35.9	4.7	13.6	13.0	3.4
Japan	39.2	40.6	44.2	42.7	4.3	8.4	3.2	5.4	0.4	-2.0
Luxembourg	42.0	58.1	73.8	75.0	15.7	14.4	4.3	1.3	3.9	1.2
Netherlands	111.8	132.6	151.2	153.4	18.9	14.1	6.0	0.7	2.9	2.2
New Zealand	12.8	16.2	16.3	12.4	3.3	0.1	0.1	0.2	-0.2	-3.9
Norway	31.3	38.9	51.7	52.1	7.2	12.1	4.8	3.7	4.6	0.3
Portugal	7.4	8.7	8.8	8.8	1.2	-0.3	-0.4	-0.0	-0.5	0.1
Slovakia	0.3	0.3	2.9	2.9	-	2.5	-	-	2.5	-
Spain	10.3	9.7	16.1	18.5	-0.7	5.9	0.9	0.2	3.1	2.4
Sweden	40.3	53.2	59.2	60.2	11.5	4.3	-0.6	0.0	3.6	1.1
Switzerland	5.7	7.9	10.2	10.2	2.0	2.0	0.4	-0.0	1.4	-0.0
United Kingdom	326.0	360.5	396.6	382.8	30.1	25.3	-4.5	15.7	5.8	-15.9
United States	224.8	242.6	293.0	307.9	16.5	46.7	4.5	2.0	35.6	14.4
Offshore centres	65.8	72.7	82.5	83.5	6.4	10.0	4.2	1.0	1.2	1.0
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.8	1.5	1.8	1.8	0.8	0.2	0.2	-	0.0	-
Bermuda	24.4	20.5	19.8	19.9	-4.0	-0.7	-0.3	0.9	-0.7	-
Cayman Islands	0.4	2.0	2.7	2.9	1.6	0.6	-	0.3	-	0.2
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	13.5	17.6	24.9	24.3	4.1	7.2	3.7	-0.3	1.2	-0.5
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	1.2	1.2	1.1	1.1	0.1	-0.2	-	-	-0.2	-
Singapore	18.9	21.7	21.8	22.0	2.5	0.4	-0.5	0.3	-0.7	0.2
West Indies UK	6.7	7.6	9.4	10.5	0.9	1.8	0.4	-0.2	1.4	1.1
Developing countries	342.9	404.4	484.5	492.6	60.7	81.0	25.6	16.5	22.6	8.0
Africa & Middle East	61.5	67.7	65.2	66.0	6.3	-2.0	-1.4	1.2	-1.3	0.8
Israel	10.8	13.9	9.4	9.4	3.1	-4.5	-1.7	0.3	-2.1	-
Qatar	6.4	6.7	6.4	6.4	0.4	-0.2	-	-0.2	-	-
South Africa	13.0	13.9	14.0	14.4	0.9	0.4	-1.7	1.2	1.0	0.5
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	27.3	27.6	27.9	28.2	0.3	0.3	-	-0.7	-0.5	0.3
Asia & Pacific	100.5	109.5	131.5	134.4	9.2	22.6	7.0	4.5	5.1	2.9
China	7.9	9.0	11.3	11.2	1.1	2.1	0.5	0.1	1.3	0.0
Chinese Taipei	8.4	8.2	8.3	8.2	-0.2	0.1	0.4	0.8	-0.9	-0.0
India	16.1	11.6	14.1	14.3	-4.4	2.6	1.0	1.0	-	0.1
Indonesia	4.1	8.0	10.1	10.1	3.9	2.1	1.3	-	-	-
Korea	41.9	45.9	51.6	53.1	4.3	6.1	-1.2	2.1	3.8	1.4
Malaysia	3.7	3.4	4.0	4.0	-0.3	0.6	-	-	-	-
Philippines	8.3	8.6	11.2	11.2	0.3	2.7	1.9	-	0.4	-
Thailand	4.0	5.3	6.2	6.5	1.4	0.9	0.0	0.5	-0.3	0.3
Europe	39.2	51.4	66.0	66.4	11.7	13.9	10.0	-1.4	2.9	0.5
Croatia	1.1	2.7	2.8	2.8	1.6	-	-	-	-	-
Hungary	2.3	2.3	2.8	2.8	-	0.4	0.5	-	-	-
Poland	0.2	0.9	0.9	0.9	0.7	0.0	-	-	0.0	-
Russia	23.6	29.7	37.2	36.5	5.9	7.4	5.0	-1.9	1.8	-0.6
Turkey	0.4	1.6	4.6	4.6	1.2	3.0	2.1	0.5	0.5	-
Latin America & Caribbean	141.7	175.9	221.9	225.8	33.4	46.5	9.9	12.2	15.9	3.8
Argentina	5.6	5.0	5.3	5.2	-0.6	0.3	-0.0	-	0.5	-0.1
Brazil	31.6	39.7	40.0	39.5	8.2	0.3	1.1	-1.7	0.4	-0.5
Chile	16.9	20.0	26.2	25.8	3.1	6.2	1.0	1.0	3.2	-0.4
Colombia	4.5	6.2	9.0	9.0	1.6	2.9	-	2.5	0.1	-
Mexico	54.3	73.1	104.1	107.6	18.2	31.2	5.0	10.4	11.6	3.5
Peru	2.0	4.3	8.1	8.9	2.2	3.9	2.2	-0.0	0.4	0.8
Uruguay	-	-	0.0	0.0	-	0.0	-0.0	0.0	-	-
Venezuela	22.0	22.0	22.0	22.0	-0.0	-	-	-	-	-