

**Table 12D: International debt securities - non-financial corporations****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2011	Dec 2012	Sep 2013	Dec 2013	2012	2013	Q1 2013	Q2 2013	Q3 2013	Q4 2013
<b>All countries</b>	<b>2,171.9</b>	<b>2,489.4</b>	<b>2,741.5</b>	<b>2,883.6</b>	<b>294.9</b>	<b>343.7</b>	<b>73.8</b>	<b>79.6</b>	<b>74.7</b>	<b>115.5</b>
<b>Developed countries</b>	<b>1,766.7</b>	<b>2,007.1</b>	<b>2,189.1</b>	<b>2,310.1</b>	<b>218.9</b>	<b>252.5</b>	<b>52.4</b>	<b>48.8</b>	<b>56.3</b>	<b>95.1</b>
Australia	34.5	42.1	47.4	48.3	7.3	6.1	4.6	-0.8	1.5	0.8
Austria	39.8	44.7	50.4	52.0	4.0	5.2	1.0	0.9	2.7	0.6
Belgium	21.8	27.8	35.1	36.9	5.6	8.1	4.8	0.4	1.7	1.3
Canada	155.0	179.9	198.5	207.1	24.4	28.1	4.7	8.7	5.7	9.0
Cyprus	1.1	1.1	1.2	1.2	-	0.0	0.0	-	-	-
Denmark	13.7	17.9	19.8	20.2	3.8	1.7	-0.9	2.1	0.5	0.1
Finland	20.9	30.9	32.8	32.6	9.3	0.6	0.4	0.3	0.7	-0.7
France	404.8	440.9	457.8	468.6	29.6	12.0	3.4	1.6	4.0	3.0
Germany	113.9	136.3	154.6	161.9	20.1	19.7	5.5	10.4	-0.5	4.3
Greece	10.2	10.1	9.6	9.9	-0.3	-0.5	0.5	-0.5	-0.7	0.2
Iceland	2.7	2.7	2.7	2.7	-0.1	-0.0	-0.1	-	0.0	0.0
Ireland	7.9	7.7	7.9	8.0	-0.3	0.1	0.5	-0.4	-	-
Italy	87.0	109.9	132.2	147.2	20.7	31.5	3.3	4.6	11.5	12.1
Japan	44.4	46.2	51.2	50.5	4.8	9.0	-1.6	4.0	5.6	0.9
Luxembourg	31.8	38.0	40.2	41.8	5.8	2.9	2.5	-1.5	0.7	1.2
Netherlands	93.8	112.3	124.4	123.8	16.8	7.7	4.0	5.5	0.6	-2.4
New Zealand	13.1	16.3	16.5	16.3	3.2	0.0	-0.0	-0.1	0.3	-0.2
Norway	29.9	36.8	45.2	50.5	6.5	12.9	-0.7	4.8	3.8	4.9
Portugal	7.4	8.8	10.1	9.9	1.2	0.7	0.5	0.6	-0.0	-0.5
Slovakia	0.3	0.3	0.3	2.9	-	2.5	-	-	-	2.5
Spain	20.4	21.2	27.9	33.9	0.6	12.4	3.6	1.7	0.9	6.2
Sweden	44.2	51.2	51.4	54.3	5.8	1.5	-0.1	-1.2	0.8	2.1
Switzerland	14.0	14.1	11.4	14.3	-0.1	-0.1	-0.4	-1.2	-1.2	2.7
United Kingdom	309.8	339.9	367.3	378.2	26.0	27.5	7.8	-1.9	16.0	5.5
United States	242.0	267.7	291.0	334.7	24.1	62.4	8.9	10.6	1.8	41.0
<b>Offshore centres</b>	<b>44.1</b>	<b>49.8</b>	<b>50.7</b>	<b>50.8</b>	<b>5.4</b>	<b>1.2</b>	<b>0.8</b>	<b>-0.2</b>	<b>0.5</b>	<b>0.1</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.5	1.2	1.2	1.2	0.7	-	-	-	-	-
Bermuda	5.0	5.9	6.0	6.0	0.8	0.1	-	-0.8	0.9	-
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	18.4	20.8	19.7	20.3	2.3	-0.5	-0.5	0.1	-0.7	0.6
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.6	0.6	0.6	0.5	-	-0.2	-	-	-	-0.2
Singapore	19.0	20.3	21.5	20.5	1.1	0.4	1.3	-0.3	0.4	-0.9
West Indies UK	0.2	-	-	0.6	-0.2	0.6	-	-	-	0.6
<b>Developing countries</b>	<b>361.1</b>	<b>432.5</b>	<b>501.7</b>	<b>522.7</b>	<b>70.6</b>	<b>90.0</b>	<b>20.6</b>	<b>31.1</b>	<b>17.9</b>	<b>20.4</b>
<b>Africa &amp; Middle East</b>	<b>62.6</b>	<b>69.2</b>	<b>68.6</b>	<b>67.0</b>	<b>6.7</b>	<b>-1.7</b>	<b>-0.7</b>	<b>-0.1</b>	<b>0.6</b>	<b>-1.5</b>
Israel	10.8	13.9	11.8	9.7	3.1	-4.3	-1.0	-1.7	0.5	-2.1
Qatar	7.0	7.3	7.1	7.0	0.4	-0.2	-	-	-0.2	-
South Africa	12.1	13.1	12.7	14.1	1.1	1.4	-0.1	-0.1	0.1	1.5
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	28.3	28.6	29.3	28.4	0.3	-0.2	1.4	-0.3	-0.4	-0.9
<b>Asia &amp; Pacific</b>	<b>119.3</b>	<b>135.4</b>	<b>160.9</b>	<b>167.3</b>	<b>16.2</b>	<b>32.3</b>	<b>8.6</b>	<b>11.5</b>	<b>5.7</b>	<b>6.4</b>
China	14.0	17.7	24.8	27.2	3.7	9.3	2.6	4.0	0.5	2.2
Chinese Taipei	9.1	9.1	10.3	9.4	-0.0	0.3	-0.2	0.4	1.0	-0.9
India	29.3	26.5	31.6	32.4	-2.8	5.8	1.3	2.9	1.0	0.7
Indonesia	4.6	7.9	10.1	10.1	3.3	2.2	0.9	1.4	-	-
Korea	41.2	46.7	49.3	53.1	5.7	6.8	1.4	-1.2	2.8	3.8
Malaysia	4.2	5.7	6.2	6.2	1.4	0.6	0.6	-	-	-
Philippines	8.3	8.6	10.1	10.4	0.3	1.9	0.4	1.1	-	0.4
Thailand	4.6	6.2	7.3	7.0	1.6	0.9	0.7	0.0	0.5	-0.3
<b>Europe</b>	<b>40.7</b>	<b>52.9</b>	<b>66.5</b>	<b>69.4</b>	<b>11.7</b>	<b>15.9</b>	<b>2.7</b>	<b>11.7</b>	<b>-1.1</b>	<b>2.5</b>
Croatia	1.1	2.7	2.8	2.8	1.6	-	-	-	-	-
Hungary	2.3	2.3	2.8	2.8	-	0.4	-0.1	0.5	-	-
Poland	0.2	0.9	0.9	0.9	0.7	0.0	-	-	-	0.0
Russia	25.2	31.3	38.9	40.9	5.8	9.6	2.4	6.8	-1.6	1.9
Turkey	0.4	1.6	3.8	3.8	1.2	2.2	-	1.8	0.5	-
<b>Latin America &amp; Caribbean</b>	<b>138.5</b>	<b>175.0</b>	<b>205.7</b>	<b>219.0</b>	<b>35.9</b>	<b>43.6</b>	<b>10.0</b>	<b>8.0</b>	<b>12.7</b>	<b>12.9</b>
Argentina	3.7	3.4	3.8	3.9	-0.3	0.5	0.3	0.2	-	0.0
Brazil	34.0	42.6	43.7	43.9	8.7	1.3	0.9	1.4	-1.2	0.2
Chile	14.4	17.1	19.9	22.7	2.6	5.6	0.6	1.2	1.0	2.7
Colombia	4.8	5.7	10.2	11.9	0.8	6.3	1.3	0.8	2.5	1.7
Mexico	54.3	76.4	93.7	102.3	21.5	25.2	4.2	2.4	10.4	8.3
Peru	0.9	3.3	6.0	6.3	2.4	3.0	1.4	1.4	-0.0	0.3
Uruguay	-	-	0.0	0.0	-	0.0	0.0	-0.0	0.0	-
Venezuela	21.6	21.6	21.6	21.6	-	-	-	-	-	-