

**Table 15B: International bonds and notes - all issuers<sup>1</sup>****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>20,207.0</b>	<b>21,081.2</b>	<b>20,672.3</b>	<b>798.6</b>	<b>932.5</b>	<b>432.3</b>	<b>684.7</b>	<b>133.9</b>	<b>235.8</b>	<b>29.8</b>
<b>Developed countries</b>	<b>17,225.7</b>	<b>17,377.3</b>	<b>16,877.7</b>	<b>577.0</b>	<b>628.2</b>	<b>61.1</b>	<b>-23.2</b>	<b>-27.7</b>	<b>85.3</b>	<b>-104.8</b>
Australia	530.9	572.6	573.7	16.7	26.2	7.2	40.5	38.3	-8.7	10.2
Austria	311.6	304.4	289.8	7.8	3.6	-10.2	-12.2	0.6	-2.0	-5.9
Belgium	375.5	357.6	326.6	3.5	9.1	-33.1	-23.6	-3.6	-4.2	-21.6
Canada	643.8	682.9	676.8	25.7	22.7	39.2	32.5	13.8	-0.1	0.7
Cyprus	17.4	10.7	10.4	5.2	0.4	4.6	-6.8	-5.6	5.2	0.0
Denmark	149.0	161.1	153.2	7.8	7.2	7.8	9.7	6.2	5.2	-3.7
Finland	86.6	107.3	107.5	5.5	8.3	15.5	19.8	-0.3	4.7	3.1
France	1,637.1	1,685.3	1,639.8	56.0	74.3	88.0	25.0	-8.5	7.0	-1.1
Germany	1,869.1	1,909.6	1,837.8	64.3	80.6	-13.0	17.8	-10.8	13.1	-25.8
Greece	277.3	226.3	217.6	0.9	1.5	-0.9	-54.8	-15.1	0.3	-2.2
Iceland	34.9	24.9	22.2	0.0	0.0	-5.9	-10.2	-4.0	-2.2	-2.4
Ireland	397.4	378.2	376.2	16.5	16.9	-27.4	-25.5	-12.7	5.1	8.3
Italy	1,142.2	1,092.4	1,042.0	48.9	24.1	43.0	-68.6	-5.6	-3.9	-20.2
Japan	335.8	329.8	325.8	12.2	22.7	-27.1	9.3	13.8	1.0	9.4
Luxembourg	92.9	98.3	100.0	4.5	6.4	4.5	4.5	-0.4	-0.4	3.8
Netherlands	1,265.6	1,325.3	1,281.3	46.5	47.0	95.3	41.7	14.6	9.1	-11.6
New Zealand	19.3	22.1	22.0	0.2	0.3	5.4	2.7	1.4	0.0	0.1
Norway	221.9	257.3	258.7	13.1	25.5	27.9	35.8	3.2	5.5	8.3
Portugal	198.0	175.1	168.1	4.5	2.3	-17.1	-25.8	-10.6	1.3	-2.0
Slovakia	11.6	15.4	15.0	...	0.6	2.9	3.5	...	...	...
Spain	1,107.0	1,170.9	1,133.0	36.9	39.7	60.5	45.6	-7.7	13.5	-5.9
Sweden	371.1	431.4	442.1	23.9	46.3	34.6	54.9	7.7	12.9	20.8
Switzerland	354.4	376.7	353.1	17.4	9.6	-9.3	18.1	-0.7	11.9	-15.7
United Kingdom	2,771.9	2,766.2	2,687.4	73.2	67.8	-10.5	-40.0	-14.7	11.8	-5.7
United States	2,991.5	2,884.2	2,806.0	83.5	84.8	-220.6	-117.1	-24.7	-2.9	-46.0
<b>Offshore centres</b>	<b>261.8</b>	<b>319.3</b>	<b>322.2</b>	<b>18.5</b>	<b>14.4</b>	<b>-1.3</b>	<b>56.5</b>	<b>14.3</b>	<b>15.0</b>	<b>5.8</b>
Aruba	0.2	0.4	0.4	...	...	...	0.3	0.3	...	...
Bahamas	1.2	2.1	2.1	0.7	...	-0.1	0.9	...	0.7	...
Bermuda	9.3	12.1	12.3	...	0.3	1.6	2.8	1.5	-0.2	0.3
Cayman Islands	47.0	43.3	43.2	0.2	1.9	-10.0	-3.3	-0.0	-1.7	1.0
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	83.1	109.3	109.9	5.3	6.5	-0.4	25.8	2.9	4.1	1.0
Lebanon	29.1	34.8	33.8	4.4	...	4.6	5.7	-0.8	4.1	-0.9
Panama	10.8	12.0	12.0	0.9	...	0.8	1.3	-0.3	1.7	...
Singapore	52.6	73.2	75.6	5.4	3.8	-0.1	19.8	9.0	5.0	2.9
West Indies UK	0.5	1.0	1.0	0.0	...	0.3	0.6	...	0.0	...
<b>Developing countries</b>	<b>1,691.5</b>	<b>2,055.7</b>	<b>2,115.2</b>	<b>151.9</b>	<b>131.0</b>	<b>205.4</b>	<b>362.2</b>	<b>96.9</b>	<b>115.5</b>	<b>73.0</b>
<b>Africa &amp; Middle East</b>	<b>247.0</b>	<b>285.6</b>	<b>293.9</b>	<b>27.4</b>	<b>17.7</b>	<b>29.5</b>	<b>38.4</b>	<b>9.4</b>	<b>22.0</b>	<b>10.3</b>
Israel	24.0	32.8	33.7	5.0	2.1	4.5	8.7	0.2	4.8	1.1
Qatar	37.5	47.7	49.8	5.2	2.3	3.5	10.3	4.2	5.2	2.2
South Africa	48.7	53.2	52.1	1.9	1.0	6.6	4.4	2.8	1.2	-0.1
Tunisia	2.6	3.2	2.7	0.3	...	-0.8	0.6	0.5	0.3	-0.4
United Arab Emirates	97.4	107.3	114.3	11.6	8.4	16.9	9.7	2.5	7.0	7.4
<b>Asia &amp; Pacific</b>	<b>499.7</b>	<b>597.1</b>	<b>623.1</b>	<b>41.8</b>	<b>48.4</b>	<b>69.5</b>	<b>99.4</b>	<b>21.9</b>	<b>21.4</b>	<b>28.9</b>
China	108.6	148.5	162.1	16.0	18.4	38.1	39.8	4.6	13.2	13.2
Chinese Taipei	12.2	12.1	12.0	...	1.7	1.7	0.0	0.6	-0.9	-0.0
India	56.1	59.8	63.3	4.6	6.9	6.4	3.8	1.2	1.8	3.8
Indonesia	40.7	51.8	53.5	4.3	2.6	4.0	11.5	-0.8	2.7	2.0
Korea	144.3	161.2	164.3	8.2	8.2	18.1	18.0	8.5	-1.4	4.5
Malaysia	40.9	49.6	48.4	1.0	1.8	1.1	9.6	2.2	0.1	-0.2
Philippines	41.7	45.2	45.2	1.3	2.6	1.6	3.5	-0.2	1.1	0.2
Thailand	9.8	15.9	19.4	2.5	4.2	0.8	6.2	2.2	2.2	3.6
<b>Europe</b>	<b>409.9</b>	<b>534.8</b>	<b>543.6</b>	<b>53.4</b>	<b>37.4</b>	<b>32.0</b>	<b>121.4</b>	<b>39.4</b>	<b>43.9</b>	<b>15.3</b>
Croatia	8.6	11.7	11.5	0.5	1.5	1.3	3.0	...	1.1	...
Hungary	37.5	37.6	38.0	1.1	3.3	2.1	-0.4	0.3	-0.2	1.3
Poland	67.2	81.7	76.0	7.3	2.3	6.3	13.6	3.2	5.2	-3.6
Russia	164.2	233.4	243.4	25.9	17.7	9.1	67.8	28.3	20.2	11.3
Turkey	60.9	74.1	76.7	7.1	5.2	3.6	13.4	2.1	6.4	3.1
<b>Latin America &amp; Caribbean</b>	<b>535.0</b>	<b>638.3</b>	<b>654.7</b>	<b>29.2</b>	<b>27.5</b>	<b>74.4</b>	<b>103.0</b>	<b>26.1</b>	<b>28.1</b>	<b>18.5</b>
Argentina	50.9	51.0	50.7	...	0.3	0.6	-0.2	-0.1	...	0.3
Brazil	203.2	257.4	262.5	14.1	9.2	32.4	55.4	9.5	15.8	5.5
Chile	20.6	26.1	27.8	3.6	3.0	4.4	5.5	2.1	2.8	1.7
Colombia	28.8	35.2	37.4	0.0	3.6	4.4	6.0	4.5	-0.3	2.2
Mexico	118.4	144.2	147.2	8.0	5.7	17.9	25.4	7.8	6.6	3.7
Peru	20.7	27.7	29.8	0.3	2.5	2.1	6.8	1.7	0.0	2.1
Uruguay	10.0	10.0	10.0	0.5	0.0	0.8	0.1	-0.2	0.4	0.0
Venezuela	59.0	58.9	58.8	...	...	11.2	-0.1	-0.1	...	...
<b>Int. organisations</b>	<b>1,028.0</b>	<b>1,328.9</b>	<b>1,357.1</b>	<b>51.3</b>	<b>158.9</b>	<b>167.1</b>	<b>289.3</b>	<b>50.5</b>	<b>20.1</b>	<b>55.8</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.