

**Table 15A: International money market instruments - all issuers<sup>1</sup>****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>813.8</b>	<b>840.5</b>	<b>834.0</b>	<b>490.6</b>	<b>578.8</b>	<b>41.9</b>	<b>20.3</b>	<b>-48.8</b>	<b>-16.9</b>	<b>10.4</b>
<b>Developed countries</b>	<b>739.3</b>	<b>730.5</b>	<b>723.0</b>	<b>423.4</b>	<b>511.6</b>	<b>3.3</b>	<b>-14.6</b>	<b>-46.5</b>	<b>-32.6</b>	<b>8.4</b>
Australia	32.5	38.5	33.2	28.5	15.8	1.5	5.8	1.1	6.1	-4.9
Austria	17.2	16.4	18.0	10.2	9.8	5.0	-1.0	-0.3	1.5	1.8
Belgium	1.5	2.3	2.5	1.1	0.5	-6.6	0.8	-0.0	1.0	0.3
Canada	4.3	6.0	5.6	3.0	2.7	0.8	1.7	-0.7	1.1	-0.3
Cyprus	1.0	0.1	0.1	0.0	0.1	-0.6	-1.0	-0.0	0.0	0.0
Denmark	7.4	7.4	6.9	5.2	4.8	-4.3	-0.2	-0.1	0.2	-0.4
Finland	9.4	8.2	9.2	2.7	6.1	-2.8	-1.4	-0.4	-0.8	1.3
France	93.8	89.0	93.4	52.9	64.3	-7.1	-6.1	15.5	-8.1	6.4
Germany	164.4	140.7	150.9	85.7	111.7	64.9	-24.6	-29.4	-6.0	13.1
Greece	14.4	3.8	0.6	3.4	0.2	7.4	-10.5	-4.6	-1.7	-3.1
Iceland	...	...	...	...	...	-0.1	...	...	...	...
Ireland	9.8	49.0	42.4	6.8	42.7	-34.5	39.1	-11.7	-0.2	-5.3
Italy	20.6	19.2	20.3	15.5	14.6	-19.7	-1.7	-0.3	3.7	1.7
Japan	27.5	44.9	43.7	39.5	40.1	8.5	17.3	-0.9	0.2	-0.2
Luxembourg	6.3	7.8	8.4	4.8	5.4	2.3	1.3	0.1	0.5	0.8
Netherlands	103.8	110.3	99.3	56.9	60.1	14.1	5.3	-2.7	-1.8	-9.0
New Zealand	0.6	1.5	2.3	1.4	2.3	0.2	0.8	-0.2	0.9	0.8
Norway	14.2	12.2	6.1	4.8	3.8	9.4	-1.9	2.0	-7.7	-5.9
Portugal	8.6	8.4	7.3	7.8	6.5	-0.4	-0.3	-0.5	3.0	-0.9
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	25.4	16.1	17.3	9.3	11.5	-35.5	-9.1	-6.5	-4.6	1.7
Sweden	53.0	54.2	57.3	33.9	43.3	7.0	0.4	1.1	0.1	4.3
Switzerland	14.7	9.5	11.0	3.5	5.9	4.6	-5.3	0.5	-3.3	1.7
United Kingdom	83.8	64.5	64.0	33.5	42.3	-11.5	-20.3	-5.1	-17.0	1.3
United States	25.0	20.7	23.1	12.9	17.2	0.6	-4.1	-3.4	0.4	3.3
<b>Offshore centres</b>	<b>19.7</b>	<b>26.4</b>	<b>28.7</b>	<b>21.9</b>	<b>25.7</b>	<b>6.7</b>	<b>6.5</b>	<b>0.1</b>	<b>6.5</b>	<b>2.6</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	...	...	...	...	...	...	...	...	...	...
Bermuda	...	...	...	...	...	...	...	...	...	...
Cayman Islands	6.8	5.4	5.1	5.2	5.1	-2.6	-1.4	-0.5	-0.6	-0.3
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.8	2.1	2.6	0.9	1.2	1.0	0.4	-0.6	-0.5	0.4
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	...	...	...	...	...	...	...	...	...	...
Singapore	10.2	5.8	7.2	2.8	5.5	9.0	-4.5	-2.3	-1.1	1.5
West Indies UK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0
<b>Developing countries</b>	<b>25.1</b>	<b>55.4</b>	<b>65.9</b>	<b>28.5</b>	<b>37.9</b>	<b>12.1</b>	<b>30.3</b>	<b>2.0</b>	<b>6.2</b>	<b>11.0</b>
<b>Africa &amp; Middle East</b>	<b>1.4</b>	<b>6.4</b>	<b>8.1</b>	<b>4.1</b>	<b>5.9</b>	<b>0.9</b>	<b>5.0</b>	<b>0.2</b>	<b>2.6</b>	<b>1.8</b>
Israel	0.7	0.1	0.1	...	...	0.7	-0.6	-0.4	...	-0.0
Qatar	...	2.2	3.1	2.1	2.8	...	2.2	0.1	2.0	0.9
South Africa	0.2	0.4	0.7	0.2	0.4	-0.0	0.2	0.0	0.2	0.3
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	0.4	3.7	4.3	1.8	2.8	0.2	3.2	0.4	0.4	0.6
<b>Asia &amp; Pacific</b>	<b>16.7</b>	<b>33.6</b>	<b>40.8</b>	<b>15.6</b>	<b>22.7</b>	<b>9.2</b>	<b>16.9</b>	<b>0.4</b>	<b>3.7</b>	<b>7.5</b>
China	9.4	24.8	32.5	13.7	19.2	7.4	15.3	-0.1	5.6	8.0
Chinese Taipei	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.0	0.0
India	...	1.4	0.8	0.4	0.4	-0.1	1.4	-0.2	-0.1	-0.6
Indonesia	...	0.0	0.0	...	...	...	0.0	0.0	...	...
Korea	7.0	6.8	6.8	1.4	2.9	2.1	-0.2	0.6	-1.7	0.1
Malaysia	0.3	0.6	0.4	0.1	0.0	-0.2	0.4	0.1	-0.1	-0.1
Philippines	...	...	...	...	...	...	...	...	...	...
Thailand	...	0.0	0.2	0.0	0.2	...	0.0	...	0.0	0.2
<b>Europe</b>	<b>1.4</b>	<b>1.6</b>	<b>1.7</b>	<b>0.8</b>	<b>0.6</b>	<b>0.3</b>	<b>0.1</b>	<b>0.8</b>	<b>-2.1</b>	<b>0.1</b>
Croatia	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	1.3	1.5	1.6	0.7	0.5	0.2	0.1	0.8	-1.9	0.1
Turkey	...	...	...	...	...	...	...	...	...	...
<b>Latin America &amp; Caribbean</b>	<b>5.5</b>	<b>13.8</b>	<b>15.3</b>	<b>8.0</b>	<b>8.6</b>	<b>1.7</b>	<b>8.3</b>	<b>0.6</b>	<b>2.0</b>	<b>1.5</b>
Argentina	0.1	0.1	0.1	...	...	0.1	-0.1	...	-0.1	...
Brazil	4.3	12.5	14.0	7.0	7.5	1.4	8.3	0.7	2.1	1.5
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	0.1	0.2	0.2	0.0	0.1	0.0	0.0	-0.0	-0.0	0.0
Mexico	1.0	1.0	1.1	1.0	1.0	0.2	0.0	-0.1	0.0	0.1
Peru	...	...	...	...	...	...	...	...	...	...
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...
<b>Int. organisations</b>	<b>29.8</b>	<b>28.1</b>	<b>16.3</b>	<b>16.8</b>	<b>3.7</b>	<b>19.8</b>	<b>-1.9</b>	<b>-4.4</b>	<b>3.0</b>	<b>-11.6</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.