

**Table 14B: International bonds and notes - all issuers<sup>1</sup>****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>20,207.0</b>	<b>21,081.2</b>	<b>20,672.3</b>	<b>798.6</b>	<b>932.5</b>	<b>432.3</b>	<b>684.7</b>	<b>133.9</b>	<b>235.8</b>	<b>29.8</b>
<b>Developed countries</b>	<b>16,392.6</b>	<b>16,597.7</b>	<b>16,135.4</b>	<b>568.1</b>	<b>641.1</b>	<b>104.4</b>	<b>22.0</b>	<b>-16.1</b>	<b>89.3</b>	<b>-76.9</b>
Australia	507.1	547.9	548.1	18.7	24.6	8.6	39.9	27.7	-1.6	8.4
Austria	324.9	315.5	301.1	7.7	5.5	-9.3	-14.4	-1.1	-1.7	-5.5
Belgium	166.8	164.1	159.0	0.4	9.1	-7.9	-5.8	-0.7	0.3	-0.5
Canada	666.6	709.2	707.1	30.0	25.6	49.8	36.1	15.0	3.6	4.5
Cyprus	17.0	10.4	10.4	5.2	0.3	4.5	-6.7	-6.2	5.2	0.3
Denmark	135.9	142.6	134.6	7.8	7.3	8.5	4.8	4.2	3.2	-4.5
Finland	100.4	129.0	129.1	5.6	9.0	25.7	27.4	0.1	4.8	3.8
France	1,524.0	1,562.2	1,502.9	46.1	61.3	60.2	15.6	-4.7	4.4	-18.4
Germany	1,220.0	1,254.7	1,196.0	40.2	53.3	32.4	18.6	-3.1	10.3	-29.6
Greece	203.0	168.0	162.6	0.3	...	14.7	-37.9	-6.8	-0.2	-0.5
Iceland	24.9	19.0	18.6	0.0	0.0	-6.8	-5.9	-2.0	-0.6	-0.2
Ireland	1,013.1	982.7	958.6	36.0	31.9	-78.6	-46.1	-17.7	5.3	3.0
Italy	980.8	934.5	889.8	37.6	17.8	34.6	-63.1	-0.6	-5.6	-18.2
Japan	175.1	180.6	183.1	9.6	16.8	-7.8	14.5	9.4	2.6	9.8
Luxembourg	420.9	464.3	469.7	32.0	34.0	4.8	38.9	6.5	16.2	14.6
Netherlands	1,859.8	1,992.2	1,942.8	76.9	81.3	94.4	104.5	43.6	22.6	0.5
New Zealand	18.1	19.8	19.6	0.3	0.3	5.7	1.6	1.6	-1.2	-0.0
Norway	227.9	264.8	265.7	14.3	25.5	35.5	37.0	3.1	7.6	7.9
Portugal	123.3	109.4	104.4	1.2	1.0	-9.6	-15.7	-6.4	1.1	-1.9
Slovakia	11.6	15.4	15.0	...	0.6	3.1	3.5	...	...	...
Spain	790.7	797.0	766.3	30.3	29.5	20.2	-7.0	-20.2	14.7	-8.1
Sweden	352.2	415.2	424.5	25.2	44.5	18.9	57.7	9.3	14.4	19.1
Switzerland	21.9	25.7	26.8	1.4	1.8	1.5	3.5	0.5	0.4	1.8
United Kingdom	3,346.9	3,331.1	3,221.4	68.7	80.7	12.8	-54.8	-49.2	-15.4	-21.3
United States	2,149.7	2,032.5	1,968.0	70.4	79.1	-211.6	-124.1	-16.0	-3.4	-42.2
<b>Offshore centres</b>	<b>1,531.0</b>	<b>1,664.7</b>	<b>1,666.8</b>	<b>77.8</b>	<b>57.6</b>	<b>17.6</b>	<b>140.8</b>	<b>34.7</b>	<b>50.0</b>	<b>17.9</b>
Aruba	6.4	6.1	5.8	...	...	-0.5	0.3	0.3	...	...
Bahamas	7.6	10.7	10.9	1.6	0.3	-0.2	3.1	1.3	1.2	0.2
Bermuda	85.6	94.0	95.0	4.5	3.1	6.3	8.3	3.4	2.8	1.2
Cayman Islands	1,127.0	1,189.8	1,188.7	48.8	34.6	-9.7	70.0	12.7	32.8	11.0
Curacao	3.8	11.7	12.0	1.7	1.6	2.6	8.0	1.6	0.6	0.6
Hong Kong SAR	72.5	96.7	100.8	6.0	7.4	17.0	24.1	5.1	4.2	4.2
Lebanon	28.8	34.8	33.8	4.4	...	4.6	5.9	-0.8	4.1	-0.9
Panama	12.0	13.2	13.5	0.5	0.3	1.4	1.2	-0.3	1.3	0.3
Singapore	51.7	76.7	78.9	5.6	4.2	0.5	24.3	9.4	5.0	2.6
West Indies UK	39.8	51.9	51.8	4.0	4.3	5.0	12.0	2.7	3.6	-0.1
<b>Developing countries</b>	<b>1,256.7</b>	<b>1,492.2</b>	<b>1,515.3</b>	<b>101.4</b>	<b>74.9</b>	<b>143.1</b>	<b>233.6</b>	<b>65.9</b>	<b>76.5</b>	<b>32.9</b>
<b>Africa &amp; Middle East</b>	<b>163.9</b>	<b>189.2</b>	<b>191.8</b>	<b>20.0</b>	<b>11.1</b>	<b>17.2</b>	<b>25.4</b>	<b>8.0</b>	<b>15.8</b>	<b>3.8</b>
Israel	20.3	27.4	28.2	4.6	2.0	4.3	7.0	...	4.6	1.0
Qatar	29.4	33.8	34.8	1.5	1.0	3.7	4.6	4.2	1.5	1.0
South Africa	30.2	32.8	32.2	1.2	1.0	5.4	2.8	1.3	0.9	-0.1
Tunisia	2.6	3.2	2.7	0.3	...	-0.8	0.6	0.5	0.3	-0.4
United Arab Emirates	55.9	62.6	65.3	11.0	4.1	6.0	6.5	1.0	7.2	2.9
<b>Asia &amp; Pacific</b>	<b>328.8</b>	<b>383.2</b>	<b>391.1</b>	<b>21.9</b>	<b>19.5</b>	<b>31.0</b>	<b>55.4</b>	<b>15.6</b>	<b>7.6</b>	<b>9.4</b>
China	27.2	38.6	39.3	2.5	1.2	4.2	11.3	2.0	0.9	0.5
Chinese Taipei	8.9	9.0	9.0	...	0.2	2.0	0.0	0.5	-0.5	-0.0
India	26.1	19.4	20.5	2.7	2.1	-2.4	-6.6	-1.5	0.0	1.2
Indonesia	29.3	42.4	43.5	3.8	1.7	6.5	13.3	-0.1	3.4	1.2
Korea	141.1	156.5	159.6	6.2	8.2	16.8	16.3	8.6	-2.1	4.5
Malaysia	27.0	32.6	32.4	...	1.2	0.5	5.5	1.1	0.5	-0.1
Philippines	40.8	44.6	43.9	1.3	1.5	1.7	3.9	-0.1	1.1	-0.6
Thailand	6.6	8.9	9.5	2.1	1.1	-0.5	2.4	0.5	1.8	0.5
<b>Europe</b>	<b>297.2</b>	<b>391.2</b>	<b>393.9</b>	<b>38.9</b>	<b>25.9</b>	<b>28.3</b>	<b>91.6</b>	<b>21.8</b>	<b>35.7</b>	<b>8.2</b>
Croatia	8.6	11.7	11.5	0.5	1.5	1.3	3.0	...	1.1	...
Hungary	36.3	35.5	36.0	1.1	3.3	1.9	-1.2	-0.2	-0.2	1.3
Poland	61.6	73.2	67.8	6.7	2.3	5.7	10.9	2.1	5.0	-3.6
Russia	68.8	107.7	112.1	12.2	8.5	4.0	38.3	11.5	11.8	5.0
Turkey	54.7	70.9	72.9	7.2	4.6	5.7	16.4	2.2	7.2	2.6
<b>Latin America &amp; Caribbean</b>	<b>466.8</b>	<b>528.5</b>	<b>538.5</b>	<b>20.6</b>	<b>18.4</b>	<b>66.7</b>	<b>61.1</b>	<b>20.4</b>	<b>17.4</b>	<b>11.6</b>
Argentina	53.0	52.8	52.0	...	0.0	0.3	-0.6	-0.1	-0.0	-0.1
Brazil	136.5	150.1	149.3	4.2	0.9	21.7	14.7	3.4	3.7	-0.6
Chile	27.2	33.9	36.0	4.3	3.4	5.2	6.6	3.7	2.7	2.1
Colombia	27.4	32.7	33.9	...	2.3	4.5	4.9	3.2	-0.3	1.2
Mexico	112.3	138.5	141.8	7.2	5.7	20.4	25.9	9.6	6.6	3.9
Peru	20.7	27.1	29.3	0.5	2.8	1.5	6.1	1.5	0.5	2.2
Uruguay	10.0	10.0	10.0	0.5	0.0	0.8	0.1	-0.2	0.4	0.0
Venezuela	59.2	59.1	59.1	...	...	11.2	-0.1	-0.1	...	...
<b>Int. organisations</b>	<b>1,026.7</b>	<b>1,326.6</b>	<b>1,354.8</b>	<b>51.3</b>	<b>158.9</b>	<b>167.1</b>	<b>288.3</b>	<b>49.5</b>	<b>20.1</b>	<b>55.8</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.