

Table 14A: International money market instruments - all issuers¹**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2011	Dec 2012	Mar 2013	Q4 2012	Q1 2013	2011	2012	Q3 2012	Q4 2012	Q1 2013
All countries	813.8	840.5	834.0	490.6	578.8	41.9	20.3	-48.8	-16.9	10.4
Developed countries	733.3	749.7	743.7	445.8	532.1	3.4	10.4	-46.7	-17.1	9.9
Australia	39.9	44.5	46.5	33.0	34.8	-8.0	4.2	-3.6	6.1	2.5
Austria	18.0	16.7	18.2	10.5	10.0	3.7	-1.5	-0.4	1.7	1.6
Belgium	1.0	1.0	1.0	...	0.0	1.1	...	...	...	0.0
Canada	1.3	4.2	3.8	2.3	1.2	0.4	2.9	-0.9	1.2	-0.3
Cyprus	1.0	0.5	0.7	0.1	0.1	0.8	-0.5	0.2	0.1	0.1
Denmark	6.3	7.0	6.6	4.9	4.5	-2.7	0.6	0.3	-0.0	-0.4
Finland	13.2	10.8	12.7	3.8	9.4	-3.8	-2.6	1.0	-3.7	2.2
France	83.7	64.7	68.6	38.9	49.2	3.7	-19.9	6.6	-8.2	5.3
Germany	137.9	111.4	116.5	64.6	85.7	62.0	-27.1	-26.4	-3.0	7.2
Greece	14.1	3.1	0.0	3.0	...	9.0	-10.7	-4.4	-2.1	-3.1
Iceland	...	...	...	...	...	-0.1	...	...	...	...
Ireland	40.5	77.0	71.0	30.0	65.7	-39.7	36.0	-12.7	3.6	-3.8
Italy	0.0	2.9	2.2	0.8	0.3	0.0	2.8	1.1	-0.8	-0.7
Japan	1.0	1.1	1.2	0.3	0.5	-1.0	0.2	0.1	0.2	0.1
Luxembourg	21.3	26.8	28.3	17.7	21.2	-4.4	5.2	-0.6	-3.1	2.1
Netherlands	114.1	118.0	111.8	63.9	70.6	13.7	2.7	-8.6	2.0	-3.8
New Zealand	1.2	1.8	2.4	1.4	2.3	0.5	0.7	0.0	0.8	0.6
Norway	11.2	11.1	4.9	3.8	2.7	6.8	-0.0	-0.4	-6.0	-6.0
Portugal	3.0	3.5	2.7	3.3	2.8	0.5	0.5	-0.1	3.3	-0.7
Slovakia	...	...	...	...	...	...	...	...	...	...
Spain	10.6	5.7	5.9	3.9	4.0	-18.5	-4.7	-3.0	-1.2	0.4
Sweden	43.9	47.1	49.8	30.6	37.9	5.7	2.7	-1.2	5.3	3.7
Switzerland	0.2	0.2	0.4	0.1	0.4	-0.1	-0.0	-0.1	-0.0	0.3
United Kingdom	160.6	182.4	180.0	123.6	122.4	-23.4	20.4	7.2	-13.6	1.6
United States	8.3	7.7	8.6	5.2	6.5	-3.4	-0.5	-0.9	0.2	1.2
Offshore centres	42.2	50.5	61.1	24.0	37.2	16.3	8.2	1.6	-2.6	11.2
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	4.3	3.1	3.8	1.6	2.3	3.0	-1.1	-1.3	-0.2	0.7
Bermuda	0.0	0.2	0.3	0.2	0.3	-0.1	0.2	-0.2	-0.1	0.1
Cayman Islands	13.9	16.9	18.3	11.2	13.4	-0.5	3.0	1.0	-0.4	1.8
Hong Kong SAR	11.3	19.7	24.2	6.7	12.0	6.6	8.4	2.6	-1.0	4.6
Lebanon	...	...	...	...	...	...	...	...	...	...
Curacao	0.2	1.8	3.4	0.4	2.1	0.2	1.5	0.9	0.2	1.7
Panama	0.1	0.2	0.2	0.0	0.1	0.0	0.0	-0.0	-0.0	0.0
Singapore	11.1	8.0	10.2	3.8	6.7	8.3	-3.3	-1.5	-1.0	2.3
West Indies UK	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	0.0	0.0
Developing countries	8.5	12.1	13.0	4.0	5.9	2.4	3.6	0.7	-0.3	0.9
Africa & Middle East	0.8	3.4	4.0	1.6	2.4	0.5	2.6	0.1	0.5	0.7
Israel	0.5	...	...	...	...	0.5	-0.5	-0.4	...	...
Qatar	...	...	...	...	...	...	...	...	...	...
South Africa	0.0	0.2	0.5	0.2	0.3	0.0	0.2	0.1	0.2	0.2
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	0.2	3.1	3.6	1.4	2.1	-0.0	2.9	0.4	0.4	0.4
Asia & Pacific	6.4	6.1	6.0	1.0	2.5	2.4	-0.4	0.3	-1.4	0.0
China	...	0.1	0.3	...	0.2	...	0.1	0.1	-0.0	0.2
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	-0.0	0.0	...	...	...
Indonesia	...	...	...	...	...	...	...	...	...	...
Korea	6.4	6.0	5.7	1.0	2.2	2.4	-0.5	0.2	-1.3	-0.2
Malaysia	...	...	...	...	...	...	...	...	...	...
Philippines	...	...	...	...	...	...	...	...	...	...
Thailand	...	...	...	...	...	...	...	...	...	...
Europe	0.1	0.1	0.1	0.1	0.0	0.1	-0.0	0.0	-0.1	-0.0
Croatia	...	...	...	...	...	...	...	...	...	...
Hungary	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	...
Russia	...	...	...	...	...	...	...	...	...	...
Turkey	...	...	...	...	...	...	...	...	...	...
Latin America & Caribbean	1.2	2.6	2.8	1.2	1.0	-0.7	1.4	0.2	0.8	0.2
Argentina	0.1	0.1	0.1	...	...	0.1	-0.1	...	-0.1	...
Brazil	1.0	2.5	2.7	1.2	0.9	-0.8	1.5	0.2	0.9	0.2
Chile	...	...	...	...	...	...	...	...	...	...
Colombia	...	...	...	...	...	...	...	...	...	...
Mexico	0.1	0.1	0.1	0.0	0.1	0.0	-	0.0	-0.0	0.0
Peru	...	...	...	...	...	...	...	...	...	...
Uruguay	...	...	...	...	...	...	...	...	...	...
Venezuela	...	...	...	...	...	...	...	...	...	...
Int. organisations	29.8	28.1	16.3	16.8	3.7	19.8	-1.9	-4.4	3.0	-11.6

¹ Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.